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Agricultural Marketing Service

Livestock and Seed Division

Livestock and Grain Market News

Grain and Feed Weekly Summary and Statistics

VOL. 46 NO. 01
WASHINGTON, DC 20250

JANUARY 2, 1998

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HIGHLIGHTS:

The week and year ended on a lower note with grain and soybean bids sharply lower. Wheat 5 to 14 cents lower. Corn 1 to 7 cents lower. Sorghum 7 cents lower in Kansas City but no comparison for Texas. Soybeans 12 to 16 cents lower. Wheat bids were lower for the week with pressure stemming from slow export demand, despite Egypt's late week purchase. Favorable growing weather in winter wheat areas and good crop conditions were also factors. Corn and soybean bids fell sharply lower on year end profit taking, slow export sales and lower than expected weekly export inspection figures. Soybean bids also declined due to continued good weather conditions in South America.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 10 cents lower at 3.45 1/2-3.60 1/2 per bushel. Kansas City US No 2 soft red winter 10 cents lower at 2.93 1/2-3.33 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 3.33-3.34 per bushel with no comparison available. Minneapolis US No 1 dark northern spring, 14 percent protein 14 1/4 cents lower at 4.04-4.09 per bushel. Portland US 1 soft white 5 to 6 cents lower at 3.63-3.65 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.05-3.15 per bushel. US No 2 truck yellow corn 3 cents lower at 2.55 per bushel. Omaha US No 2 truck yellow corn was 2.40-2.43 with no comparison. Chicago US No 2 yellow corn 1 to 3 cents lower at 2.60-2.69 per bushel. Toledo US No 2 yellow corn 4 to 7 cents lower at 2.48-2.55 per bushel. Minneapolis US No 2 yellow corn 2 cents lower at 2.44 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis was 1.67 3/4 with no comparison available. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 5 to 10 cents lower at 5.15-5.20.

SORGHUM:

US No 2 yellow truck, Kansas City 7 cents lower at 4.14 per cwt. Texas High Plains US No 2 yellow sorghum was 4.05-4.15 with no comparison available.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 12 1/2 to 16 1/4 cents lower at 6.73 1/2-6.85 1/4 per bushel. Kansas City US No 2 yellow truck soybean 12 cents lower at 6.70 per bushel. Minneapolis yellow truck soybeans 15 1/2 cents lower at 6.39 1/4 per bushel. Decatur 44 percent soybean meal, 6.00 to 8.00 lower at 199.00-200.00 per ton. Decatur crude soybean oil 8 points higher at 24.79-25.29 per pound. Sunflower crude oil 40 points higher to steady at 26.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

DECEMBER 31, 1997

DOLLARS PER BUSHEL

					JANUARY 2, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.25 3/4	3.33 1/2	3.39 3/4	3.48	3.89 1/4
KANSAS CITY	3.35 1/2	3.44 1/4	3.51	3.55 1/2	4.05
MINNEAPOLIS N. SPRING	3.64	3.71	3.78 1/2	3.80 3/4	3.82
CORN					
CHICAGO	2.65	2.72	2.77 1/2	2.77 1/2	2.58 1/2
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.70 1/2	6.76 1/4	6.83 1/2	6.89	6.99 1/4
SOYBEAN OIL	JAN	MAR	MAY		JAN
	CENTS PER POUND				
CHICAGO	24.79	25.27	25.63		23.03
SOYBEAN MEAL					
CHICAGO	203.80	201.50	200.40		228.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/31/97	LAST WEEK 12/24/97	YEAR AGO 01/02/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.04	24.96	21.58
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.22	11.22	10.56
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.81	2.80	2.28
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	208.50	216.00	246.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.97	43.97	43.46
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.58	4.75	5.35
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.39	7.55	7.62
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.79	6.94	7.09
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.60	0.61	0.53

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR OCTOBER 1997 AND JANUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	26-Dec-97	29-Dec-97	30-Dec-97	31-Dec-97	01-Jan-98	02-Jan-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	H	3.52 3/4-3.67 3/4	3.47 1/4-3.62 1/4	3.45 1/2-3.60 1/2	H	4.45-4.55
#1 HRW 13% PROT.		3.72 3/4-3.93 3/4	3.64 1/4-3.85 1/4	3.62 1/2-3.83 1/2		4.53-4.63
#2 SRW		3.00 3/4-3.40 3/4	2.95 1/4-3.35 1/4	2.93 1/2-3.33 1/2		4.35-4.55
HOUSTON (T)						
#1 HRW ORD. PROT.	O	3.78 3/4-3.80 3/4	3.73 1/4-3.75 1/4	3.71 1/2-3.73 1/2	O	4.63-4.71
OMAHA (T)						
#1 HRW ORD. PROT.		3.50	3.44	3.51		4.30
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	L	N/Q	N/Q	N/Q	L	N/Q
TERMINAL		3.18 3/4	3.22 3/4	3.20 3/4		3.54 1/4
*TOLEDO (T)						
#2 SRW		3.08 3/4-3.17 3/4	3.02 3/4-3.12 3/4	3.30 3/4-3.12 3/4		3.91 1/4-4.01 1/4
#2 SW	I	3.01 3/4-3.08 3/4	2.95 3/4-3.02 3/4	2.93 3/4-3.02 3/4	I	3.64 1/4-3.76 1/4
ST. LOUIS (T)						
#2 SRW		3.41-3.42	3.35-3.36	3.33-3.34		3.90-3.91
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	D	N/Q	4.07 1/2	4.04		4.39
#1 DNS 14% PROT.		4.10 3/4-4.20 3/4	4.07 1/2-4.09 1/2	4.04-4.09		4.45-4.47
#1 DNS 15% PROT.		4.22 3/4-4.33 3/4	4.17 1/2-4.25 1/2	4.14-4.22	D	4.92
#1 HAD (MILLING)		6.55	N/Q	N/Q		5.40-5.55
PORTLAND (R&T)						
#1 SWW	A	3.66-3.69	3.66-3.68	3 63-3.65		4.03-4.08
#1 HRW ORD. PROT.		3.84	3 78	3 78		4.89
#1 DNS 14% PROT.		4.56	4.52	4 49	A	4.90-4.92
RYE						
MINNEAPOLIS (R)						
#2	Y	N/Q	N/Q	N/Q		N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.		201.00-203.00	202.00-203.00	199.00-200.00	Y	233.50-238.50
48% PROT.		208.00-215.00	209.00-214.00	206.00-211.00		242.50-248.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	26-Dec-97	29-Dec-97	30-Dec-97	31-Dec-97	01-Jan-98	02-Jan-97
CORN						
KANSAS CITY #2 Y (T)	H	2.56	2.56-2.57	2.55	H	2.59-2.60
OMAHA #2 Y (T)		2.40-2.43	2.43-2.45	2.40-2.43		2.45-2.47
**CHICAGO (R & T)						
#2 Y (30 DAYS)		2.62 1/4-2.71 1/4	2.59 3/4-2.70 3/4	2.58-2.69		2.55 1/2-2.68 1/2
#2 Y (15 DAYS)		2.64 1/4-2.67 1/4	2.63 3/4-2.69 3/4	2.60-2.69	O	2.55 1/2-2.68 1/2
*TOLEDO #2 Y (T)	O	2.53 1/4-2.57 1/4	2.49 3/4-2.56 3/4	2.48-2.55		2.58 1/2-2.59 1/2
ST. LOUIS #2 Y (T)		2.73-2.74	2.74-2.75	2.73-2.74		2.74
*MINN. #2 Y (R & T)		2.44 1/4	2.45 3/4	2.44		2.40 1/2
MEMPHIS #2 (T)		2.69-2.74	2.69-2.74	N/A	L	2.73-2.74
OATS						
*TOLEDO #2 W (T)	L	N/Q	N/Q	N/Q		1.97 1/2
MINNEAPOLIS #2 (R)		N/Q	N/Q	1.67 3/4		N/Q
BARLEY						
MINN #3 O/B MALTING					I	
70% O/B PLUMP (R)	I	N/Q	N/Q	N/Q		N/Q
DULUTH #2 O/B FD (R)		1.55	1.55	1.55		1.90
PORTLAND #2 (R & T)		2.50-2.54	2.50-2.52	2.47-2.50	D	2.86-2.88
SORGHUM						
KANSAS CITY #2 Y (T)	D	4.18	4.16-4.17	4.14		4.08-4.11
TEXAS HIGH PL #2 (R)		4.65-4.77	4.70-4.80	4.70-4.80		4.44-4.60
**SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)		6.82 3/4	6.81 1/4-6.85 1/4	6.70 1/2-6 74 1/2	A	6 96 3/4-7.04 1/4
#1 Y (15 DAYS)	A	6.82 3/4	6.81 1/4-6 85 1/4	6.70 1/2-6 74 1/2		6 96 3/4-7 04 1/4
*TOLEDO #1 Y (T)		6.69 3/4-6.70 3/4	6 67 1/4-6.71 1/4	6.55 1/2-6 56 1/2		6 95 3/4-6.99 3/4
MINN. #1 Y (R & T)		6.48	6.48 3/4	6.39 1/4		6.61 1/4
ILL. PROC. #1 Y (T)		6.83 3/4-6.91 3/4	6.84 1/4-6.94 3/4	6.73 1/2-6.85 1/4		7.03 3/4-7.13 3/4
OMAHA		6.56-6.58	6.56-6.60	6.46-6.51	Y	6.87-6.91
MEMPHIS #1 Y (T)	Y	6.97	6.97	N/A		7.17-7.18
KANSAS CITY #1 Y (T)		6.76	6.80	6.70		7.05
ST. LOUIS #1 Y (T)		6.95-6.96	6.95-6.96	6.83-6.84		N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 31, 1997
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.64	--	6.82	--	3.11	--
OHIO VALLEY	2.69-2.72	4.57	6.91-6.94	--	3.23	--
CENT. BLUEGRASS	2.65-2.67	--	6.57-6.66	--	2.95	--
TENNESSEE						
WESTERN	2.44-2.61	--	6.61-6.70	--	3.16-3.19	--
MIDDLE	2.59-2.79	--	6.65-6.75	--	3.25	--
SOUTH CAROLINA						
ANDERSON	--	--	6.50	--	--	--
LYNCHBURG	2.45	--	6.51	--	--	--
ORANGEBURG	--	--	6.50	--	2.80	--
VIRGINIA						
CENTRAL	2.87	4.15	6.66	--	3.08	--
NORFOLK	--	--	6.66-6.71	--	2.94-2.99	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.26-2.33	--	6.33-6.41	--	--	--
CENTRAL	2.31-2.51	--	6.38-6.49	--	--	--
EASTERN	2.27-0.54	--	6.24-6.54	--	--	--
ILLINOIS						
NORTHERN	2.47-2.50	--	6.55-6.58	--	--	--
CENTRAL	2.50-2.58	--	6.63-6.69	--	--	--
SOUTHERN	2.48-2.61	4.11-4.68	6.58-6.74	--	3.06-3.23	--
MISSOURI						
CENTRAL	2.27-2.40	3.37-4.06	6.35-6.51	--	2.65-2.96	--
NORTHEAST	2.47-2.56	4.13-4.41	6.48-6.68	--	3.04-3.14	--
SOUTHEAST	2.57-2.67	4.24-4.68	6.65-6.80	--	3.00-3.26	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.55	--	--	3.16-3.21	3.11	--
EASTERN	2.32-2.65	3.73-3.83	--	2.82-3.16	--	--
KANSAS						
WESTERN	2.44-2.52	3.67-3.76	6.29-6.34	2.91-2.95	--	--
KANSAS CITY	2.55	4.14	6.70	3.42	2.99	--
NEBRASKA						
GRAND ISLAND	2.37	3.91	6.46	2.90	--	--
BEATRICE	2.33	--	6.35	3.10	--	--
COLUMBUS	2.41	3.79	6.46	2.99	--	--
SOUTH DAKOTA						
WATERTOWN	--	--	--	--	--	--
MITCHELL	--	--	--	--	--	--
VERMILLION	--	--	--	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.79	--	--	--
MARIANNA	--	--	6.85	--	--	--
OSCEOLA	--	--	6.93	--	--	--
OKLAHOMA						
BEAVER	--	3.94	--	2.87	--	--
AFTON	2.75	4.00	6.33	3.09	--	--
LAWTON	--	--	--	3.05	--	--
TEXAS						
CANADIAN RIVER	2.57-2.61	4.00-4.12	--	2.81-2.91	--	--
PLAINVIEW TRIANGLE	2.64-2.71	4.04-4.27	5.76-5.93	2.76-2.81	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.29-2.60	--	6.28-6.70	--	--	--
NORTHERN IOWA	2.51-2.66	--	6.56-6.78	--	--	--
SOUTHERN IOWA	2.53-2.67	--	6.61-6.82	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.64-2.68	--	6.74-6.79	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	26-Dec-97	29-Dec-97	30-Dec-97	31-Dec-97	01-Jan-98	02-Jan-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	H	4.10 3/4-4.20 3/4	4.07 1/2-4.09 1/2	4.04-4.09	H	4.45-4.47
EAST COAST						
NO. 2 SRW (NCC)		3.38	3.32	3.30		3.35
NO. 2 SRW (CASH)		3.32	3.26	3.24		N/Q
GULF						
NO.1 HRW ORD,PROT. R	O	3.79 3/4	3.74 1/4	3.72 1/2	O	4.73
NO.2 SRW B		3.55 3/4-3.57 3/4	3.49 3/4-3.51 3/4	3.51 3/4		4.29 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	L	3.78 3/4-3.80 3/4	3.73 1/4-3.75 1/4	3.71 1/2-3.73 1/2		4.63-4.71
PACIFIC NORTHWEST					L	
NO.2 HRW ORD,PROT.		3.92	3.90	3.83		N/Q
NO.2 DNS 14% PROT.		4.63	4.64	4.60		N/Q
NO.2 OR BETTER SW	I	3.75	3.76	3.72	I	N/Q
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA		2.85 1/4-2.86 1/4	2.84 1/4-2.85 3/4	2.84-2.85		2.90 1/2-2.91 1/2
PACIFIC NORTHWEST	D	3.12	3.10 1/4	3.09 3/4	D	3.21 1/4
SORGHUM, NO.2 YELLOW						
GULF B		5.06	5.05-5.07	5.02-5.04		4.72-4.76
GULF R		4.92	4.91	4.88	A	4.71
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	A	6.74	6.77	6.71		6.66
EAST COAST (CASH)		7.03	7.06	6.96	Y	7.09
GULF B		7.08 3/4-7.10 3/4	7.09 1/4-7.11 1/4	6.78-7.00		7.36 3/4-7.37 1/4
BARLEY NO.2						
DULUTH	Y	1.55	1.55	1.55		1.90
EAST COAST		N/Q	N/Q	N/Q		N/Q
PACIFIC NORTHWEST		2.65 1/2	N/Q	2.63 1/2		N/Q

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 12/25/97	WEEK ENDING 12/18/97	WEEK ENDING 12/26/96	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	15,780	25,188	5,034	661,311	676,077
RYE	0	0	0	0	0
OATS	0	0	0	38	335
BARLEY	0	658	19	65,721	14,841
FLAXSEED	0	0	0	0	0
CORN	17,387	30,837	40,283	485,722	628,476
SORGHUM	2,185	3,845	2,489	56,343	63,787
SOYBEANS	23,639	35,092	25,903	480,783	397,948
SUNFLOWER	1,196	0	0	2,338	1
TOTAL	60,187	95,620	73,728	1,752,256	1,781,465

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 25, 1997
- 1,000 BUSHELS -

DULUTH-SUP				
BELGIUM	834			
S. ATLANTIC				
JAPAN	1,977			
MISSISSIPPI R.				
ARGENTINA	3,335	COSTA RICA	258	
EGYPT	1,738	GERMANY	2,230	
INDONESIA	1,213	JAPAN	2,104	
NETHERLANDS	5,405	SPAIN	3,454	
COLUMBIA R.				
PHILIPPINES	303			
INTERIOR				
MEXICO	788			
TOTAL			23,639	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING DEC 25, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	252	252
SUBTOTAL	0	0	0	0	252	252
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	647	0	2,303	0	0	2,950
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	4,738	0	0	0	4,738
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	647	4,738	2,303	0	0	7,688
PACIFIC						
COLUMBIA R.	2,156	2,208	0	3,728	0	8,092
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,156	2,208	0	3,728	0	8,092
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	2,803	6,946	2,303	3,728	252	16,032
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 25, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	SORGHUM	SOYBEANS	SUN FLOWER	TOTAL
ST LAWR SWY						
NETHERLANDS	0	0	0	1,087	0	1,087
TUNISIA	252	0	0	0	0	252
TURKEY	0	0	0	790	0	790
SUBTOTAL	252	0	0	1,877	0	2,129
LAKES						
BELGIUM	0	0	0	834	0	834
MEXICO	0	0	0	0	1,196	1,196
SUBTOTAL	0	0	0	834	1,196	2,030
ATLANTIC						
JAPAN	0	0	0	1,977	0	1,977
SUBTOTAL	0	0	0	1,977	0	1,977
GULF						
ALGERIA	0	1,240	0	0	0	1,240
ARGENTINA	0	0	0	3,335	0	3,335
BOSNIA-HERC	185	0	0	0	0	185
CHINA MAIN	1,929	0	0	0	0	1,929
COLOMBIA	374	1,351	0	0	0	1,725
COSTA RICA	0	488	0	258	0	746
DOMINICN REP	647	605	0	0	0	1,252
EGYPT	2,416	0	0	1,738	0	4,154
GERMANY	0	0	0	2,230	0	2,230
INDONESIA	0	0	0	1,213	0	1,213
IRAQ	1,350	0	0	0	0	1,350
ISRAEL	0	608	0	0	0	608
JAMAICA	0	391	0	0	0	391
JAPAN	0	5,981	1,658	2,104	0	9,743
JORDAN	0	1,182	0	0	0	1,182
MEXICO	787	1,460	527	0	0	2,774
MOROCCO	0	1,943	0	0	0	1,943
NETHERLANDS	0	0	0	5,405	0	5,405
PANAMA	0	490	0	0	0	490
SAUDI ARABIA	0	1,563	0	0	0	1,563
SPAIN	0	0	0	3,454	0	3,454
SUBTOTAL	7,688	17,302	2,185	19,737	0	46,912
PACIFIC						
CHINA T	1,679	0	0	0	0	1,679
JAPAN	1,514	0	0	0	0	1,514
PAKISTAN	2,730	0	0	0	0	2,730
PHILIPPINES	1,511	0	0	303	0	1,814
THAILAND	658	0	0	0	0	658
SUBTOTAL	8,092	0	0	303	0	8,395
INTERIOR						
MEXICO	0	85	0	788	0	873
SUBTOTAL	0	85	0	788	0	873
TOTAL	16,032	17,387	2,185	25,516	1,196	62,316
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 12/14/97 ADD 1929 SRW WHEAT FROM MISS. R. TO EGYPT
FOR CERTDATE 12/15/97 ADD 675 HRS WHEAT FROM DULUTH-SUP TO VENEZUELA
FOR CERTDATE 12/18/97 ADD 202 HRS WHEAT FROM MISS. R. TO CHINA MAIN
FOR CERTDATE 12/18/97 ADD 399 Y. CORN FROM MISS. R. TO DOMINICN REP
FOR CERTDATE 12/18/97 ADD 157 HRS WHEAT FROM MISS. R. TO DOMINICN REP

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/25/97

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	SORGHUM	SOYBEANS	SUNF SEED	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	834	1,196	2,030
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	834	1,196	2,030
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	1,977	0	1,977
SUBTOTAL	0	0	0	1,977	0	1,977
GULF						
MISSISSIPPI R.	2,950	17,121	1,658	19,737	0	41,466
EAST GULF	0	0	0	0	0	0
N. TEXAS	4,738	181	527	0	0	5,446
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	7,688	17,302	2,185	19,737	0	46,912
PACIFIC						
COLUMBIA R.	8,092	0	0	303	0	8,395
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	8,092	0	0	303	0	8,395
INTERIOR						
INTERIOR	0	85	0	788	0	873
SUBTOTAL	0	85	0	788	0	873
TOTALS	15,780	17,387	2,185	23,639	1,196	60,187

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 12/27/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	402	2	124	2	530
Miss. /27	404	2	121	2	528
Ill. /8	295	0	142	2	439
Ohio /52	24	2	9	72	108
Ark. /1	0	13	25	0	38

Week Ending 12/28/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	57	0	0	0	57
Miss. /26	500	3	103	8	614
Miss. /27	261	9	81	8	357
Ill. /8	352	3	90	0	445
Ohio /52	54	1	37	59	152
Ark. /1	0	6	35	0	41

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1997	29685	2689	9584	3358	45315
1996	34210	2348	8297	4107	48963

Source: US Army Corp of Engineers

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending December 30, were mixed. Cash Soybean Meal prices were mixed, 3.00 lower to 2.40 higher. Cottonseed Meal was steady to 15.00 lower, mostly 2.50 to 10.00 lower. Whole Cottonseed was steady to 5.00 lower in Memphis. Canola Meal had no recent test for a price comparison. Both Linseed and Sunflower Meal were steady. Crude Oil was steady to 45 points higher. Meat and Bone Meal was steady to 7.50 lower, except St. Louis, which was 2.00 to 5.00 higher. Blood Meal was steady to 15.00 lower. Feather Meal prices were steady to 7.00 lower. Fish Meal was not tested. Yellow Corn Hominy ws mixed, 3.00 lower to 5.00 higher, mostly steady to 3.00 lower. Corn Gluten Feed was mixed, 3.00 lower to 2.00 higher, mostly steady. Corn Gluten Meal was steady to 15.00 lower, mostly steady to 5.00 lower. Distillers Dried Grain was steady to 2.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings lacked clear direction and were mixed, from 5.00 lower to 9.00 higher. Trade was extremely light this past week due to the holiday.

OILSEEDS:

On Tuesday, December 23, the January Soybean Meal futures closed the week 40 cents higher at 207.20. The January Soybean Oil closed 45 points higher at 25.09. Offers of Soybean Meal 48 Pct Protein in Central Illinois was steady to 3.00 lower from 209.00-214.00; Kansas City was mixed, 1.20 lower to 80 cents higher from 215.00-218.00; St. Louis was steady to 3.00 lower from 221.00-226.00; Minneapolis was 40 cents to 2.40 higher from 206.20-209.20; Memphis was 40 cents lower from 215.20-220.20; Portland was mixed, 60 cents lower to 40 cents higher from 230.20-239.20; Santa Fe delivered California points ranged 235.20-237.20; Southern Pacific delivered California points ranged 234.20-237.20. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California ranged 195.00-200.00. Cottonseed meal truck delivered Los Angeles was 209.00-215.00. Cottonseed meal in Memphis was 2.50 lower at 185.00; Lubbock was 15.00 lower at 180.00; St. Louis was 4.00 to 10.00 lower from 190.00-196.00; Kansas City was steady to 5.00 lower from 199.00-204.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during January ranged 202.00-207.00. Offers for cottonseed transloaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were indicated from 216.00-218.00. Trading of whole cottonseed was generally slow during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were indicated from 185.00-190.00 for nearby delivery. Whole Cottonseed in Memphis was steady to 5.00 lower at 155.00. Cottonseed Hulls in Memphis were 5.00 lower at 45.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle ranged 149.20-155.20 with offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies ranging 159.20-160.20. Offers were not well tested last week. Supplies were moderate and met light to moderate demand. Linseed Meal was steady for December through March at 140.00. Sunflower Meal was steady for December at 105.00; January was 95.00; February through March was 90.00. The Soybean Oil was 45 points higher from 25.09-25.59 cents per pound in Central Illinois. Crude Corn Oil was steady from 26.00-26.50 cents per pound. Sunflower Oil was steady to 40 points higher at 26.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 7.50 lower from 220.00-227.50; FOB Texas Panhandle was not established; Minneapolis was steady to 5.00 lower from 225.00-240.00; Portland FOB production points were steady from 255.00-265.00; FOB the feed mills were 285.00; FOB Central and Northern California plants were 255.00; FOB Los Angeles was also 255.00; St. Louis was 2.00 to 5.00 higher from 230.00-245.00. Blood Meal was 5.00 to 15.00 lower in the Central U.S. at 460.00; FOB Texas Panhandle was steady in a limited test at 475.00. Blood Meal delivered Los Angeles and Fresno was 530.00. Feather Meal in Minneapolis was 5.00 to 7.00 lower from 320.00-340.00; Kansas City was steady from 315.00-320.00; Arkansas was not tested. The 85 pct protein FOB the San Joaquin Valley suppliers was 350.00; the 80 pct protein FOB San Joaquin Valley suppliers was 320.00. Menhaden Fish Meal was not tested this past week. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 1.00 to 2.00 lower from 90.00-95.00; Kansas City was mixed, 3.00 lower to 5.00 higher from 95.00-110.00; St. Louis was steady from 100.00-102.00; rail delivered California points ranged 125.00-129.00. Corn Gluten Feed in Central Illinois was steady from 70.00-85.00; Kansas City was steady to 3.00 lower from 87.00-95.00; St. Louis was 1.00 to 2.00 higher from 94.00-95.00; Memphis was steady at 88.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 355.00-360.00; Central Illinois was steady to 5.00 lower from 330.00-350.00; Memphis was 15.00 lower at 350.00; St. Louis was steady to 5.00 lower from 350.00-360.00. Distillers Dried Grain prices were steady to 1.00 lower in Central Illinois from 115.00-120.00; Chicago was steady to 2.00 lower from 120.00-123.00; Lawrenceburg was steady at 124.00; rail delivered California points ranged 150.00-157.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 to 4.00 higher from 85.00-87.00; St. Louis was steady to 3.00 lower from 85.00-90.00; Buffalo was steady to 9.00 higher from 90.00-95.00; Memphis was 5.00 lower at 100.00; Minneapolis was steady from 73.00-75.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during January were indicated 4.00 to 6.00 lower from 87.00-89.00. Offers for wheat millrun rail delivered to Portland from Washington were 1.00 higher at 99.00. Wheat millrun offers for truck delivery to dairies in the Pacific Northwest were not well tested but were indicated at 99.00. Pacific Northwest flour mills were generally running five days per week during the holidays. Wheat millrun for truck delivery FOB the San Francisco Bay area ranged 114.00-115.00; FOB the Los Angeles mill door ranged 113.00-115.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Import points molasses supplies were moderate to heavy as rail delays continued to hamper the shipment of molasses from Houston and Louisiana terminals to interior U.S. delivery points. Domestic demand was light to moderate. Transportation problems were the number one issue with the trade contacts. Worldwide supplies were very adequate for the demand. Rice bran was uneven, mostly lower. Millfeed was uneven. Milled rice trade remained seasonally slow with little activity expected until after the New Year. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Dec 30 1997	Dec 23 1997	Dec 31 1996
SOYBEAN MEAL, 44% SOLVENT			
Decatur	202.50	203.50	236.00
Kansas City	206.00	206.20	235.80
Memphis	207.20	207.10	240.40
Minneapolis	198.70	197.30	222.50
St. Louis	210.50	212.00	240.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	221.50	223.00	256.00
Decatur	211.50	213.00	246.00
Kansas City	216.50	216.70	245.80
Memphis	217.70	218.10	248.90
Minneapolis	207.70	206.30	231.50
Portland	234.70	234.80	263.50
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	180.00	195.00	230.00
Kansas City	201.50	204.00	232.00
Memphis	185.00	187.50	225.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	140.00	140.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	105.00	105.00	125.00
SOYBEAN OIL			
Central IL	25.34	24.89	21.26
CORN OIL			
Midwest	26.25	26.25	22.38
SUNFLOWER OIL			
Minneapolis	26.50	26.30	22.75

FEEDSTUFFS AND MARKETS	Dec 30 1997	Dec 23 1997	Dec 31 1996
MEAT AND BONE MEAL			
Central U.S.	223.25	227.50	271.50
Minneapolis	232.50	235.00	286.25
Portland	260.00	260.00	285.00
Texas Panhandle	NA	NA	NA
St. Louis	237.50	234.00	293.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	NA	602.50	497.50
Gulf Coast	NA	615.00	505.00
ANIMAL FAT			
Central U.S.	16.25	16.13	NA
Minneapolis	16.25	16.25	18.13
FEATHER MEAL			
Arkansas Pts.	NA	307.50	385.00
Minneapolis	330.00	336.00	408.50
CORN GLUTEN FEED			
Illinois Pts	77.50	77.50	96.50
Kansas City	91.00	92.50	111.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	340.00	342.50	340.00
Kansas City	357.50	357.50	342.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	117.50	118.00	142.50
Lawrenceburg	124.00	124.00	141.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Dec 30 1997	Dec 23 1997	Dec 31 1996
WHEAT BRAN			
Kansas City	86.00	83.00	111.50
Minneapolis	83.00	83.00	117.00
WHEAT MILLRUN			
Portland	88.00	90.50	104.00
WHEAT MIDDLINGS			
Buffalo	92.50	88.00	101.50
Kansas City	86.00	83.00	111.50
Memphis	100.00	105.00	136.00
Minneapolis	74.00	74.00	107.00
St Louis	87.50	89.00	117.00
RICE BRAN, F.O.B. MILLS			
Arkansas	86.50	88.50	107.50
California	80.00	70.00	68.00
SOUTHWEST			
Louisiana	70.00	75.00	97.50
Texas	80.00	80.00	95.00
HOMINY FEED			
Illinois Pts	92.50	94.00	85.50
Kansas City	102.50	101.50	101.50
St. Louis	101.00	101.00	95.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	143.00	143.00	143.00
Minneapolis	136.00	136.00	139.00
Portland	NA	NA	182.00
Toledo	158.00	158.00	156.50
Alfalfa Cent	126.00	126.00	126.00

FEEDSTUFFS AND MARKETS	Dec 30 1997	Dec 23 1997	Dec 31 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	125.50	125.50	136.00
Portland	155.00	*155.00	151.00
Toledo	149.50	149.50	146.50
CANE MOLASSES			
Baltimore	72.50	72.50	82.50
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	91.50
New Orleans	57.50	57.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	94.19	93.20	92.04
Kansas City	91.60	90.70	92.31
Omaha	87.13	85.70	88.20
BARLEY, NO. 2			
Duluth	64.59	64.59	79.17
Portland	NA	110.74	NA
OATS, NO.2 HEAVY			
Toledo	NA	NA	121.72
Minneapolis	99.84	106.72	107.97
SORGHUM NO. 2			
Ft. Worth	97.00	96.00	100.00
Kansas City	83.30	83.60	81.90
TEXAS:			
High Plains	82.50	80.00	80.80

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

*Correction

All cotton production is forecast at 18.8 million bales, down 29,000 bales from November, and down 1 percent from 1996. This is the fourth largest crop on record. Yield is expected to average 672 pounds per acre, down 35 pounds from last year. Texas' production was lowered 100,000 bales from last month. Georgia's production was lowered 70,000 bales from last month, as heavy rainfall during the entire harvest season continued during November and yields deterriorated. Mississippi's yield, at 900 pounds per harvested acre, is a record high.

Crop Summary: Yield per Acre and Production, United States, 1996 and Forecasted December 1, 1997 (Domestic Units)

Crop	Unit	Yield 1996	Yield 1997	Production 1996	Production Nov 1, 1997	Production Dec 1, 1997
					1,000	
Cottonseed	Ton			7,143.5	7,228.8	7,217.8
Dry Edible Beans 1/ 2/ 3/	Cwt	1,595	1,699	27,960	29,255	29,275

Crop Summary: Yield per Hectare and Production, United States, 1996 and Forecasted December 1, 1997 (Metric Units)

Crop	Yield 1996	Yield 1997	Production 1996	Production Nov 1, 1997	Production Dec 1, 1997
			Metric Tons		
Dry Edible Beans 2/	1.79	1.90	1,268,240	1,326,980	1,327,890

1/ Yield in Pounds
2/ 1996 revised.
3/ November 1 forecast carried forward from October 1.

Cottonseed: Production, United States, 1995-96 and Forecasted December 1, 1997

State	Production 1995	Production 1996	Production 1997 1/
		1,000 Tons	
US	6,848.7	7,143.5	7,217.8

1/ Based on a 3-year average lint-seed ratio.

Dry Edible Beans: Area Planted and Harvested, Yield, and Production by State and United States, 1995-97 1/ 2/

State	Area Planted 1995	Area Planted 1996	Area Planted 1997	Area Harvested 1995	Area Harvested 1996	Area Harvested 1997
			1,000 Acres			
CA	145.0	128.0	130.0	137.0	123.0	125.0
CO	190.0	145.0	140.0	165.0	125.0	125.0
ID	110.0	95.0	105.0	108.0	93.0	103.0
KS	34.0	28.0	22.0	31.0	24.0	20.0
MI	390.0	340.0	315.0	385.0	320.0	305.0
MN	190.0	160.0	170.0	150.0	155.0	160.0
MT	11.0	10.5	12.2	10.8	10.3	11.7
NE	225.0	205.0	190.0	205.0	195.0	180.0
NM	12.5	12.0	12.0	12.5	12.0	12.0
NY	34.0	30.0	40.0	33.0	29.0	39.5
ND	600.0	580.0	600.0	540.0	570.0	530.0
OR	10.2	9.2	11.0	10.0	8.8	10.9
TX	25.0	13.0	15.0	23.0	10.0	14.0
UT	7.3	5.0	5.8	7.0	0.6	5.6
WA	41.0	37.0	38.0	41.0	35.0	38.0
WI	9.3	8.3	8.8	9.0	8.0	8.5
WY	35.0	37.0	37.0	32.0	34.0	35.0
US	2,069.3	1,843.0	1,851.8	1,899.3	1,752.7	1,723.2

State	Yield per Acre 1995	Yield per Acre 1996	Yield per Acre 1997	Production 1995	Production 1996	Production 1997
	Pounds			1,000 Cwt		
CA	2,000	1,890	2,330	2,740	2,325	2,910
CO	1,550	1,800	2,000	2,558	2,250	2,500
ID	2,000	2,050	2,150	2,160	1,907	2,215
KS	1,550	1,850	1,800	481	444	360
MI	1,800	1,450	1,650	6,930	4,640	5,033
MN	1,370	1,560	1,500	2,055	2,418	2,400
MT	1,900	2,280	2,200	205	235	257
NE	1,750	1,900	2,060	3,588	3,705	3,708
NM	2,010	2,200	1,700	251	264	204
NY	1,630	1,300	1,560	538	377	617
ND	1,330	1,320	1,300	7,182	7,524	6,890
OR	2,080	1,800	2,070	208	158	226
TX	980	840	1,020	225	84	143
UT	460	1,600	700	32	10	39
WA	2,200	2,030	2,240	902	710	850
WI	1,300	1,800	1,800	117	144	153
WY	2,000	2,250	2,200	640	765	770
US	1,622	1,595	1,699	30,812	27,960	29,275

1/ Excludes beans grown for garden seed. 2/ 1996 revised.

Dry Edible Beans: Area Planted and Harvested by Commercial Class, State, and Total, 1995-97

Class and State	Area Planted			Area Harvested		
	1995	1996	1997	1995	1996	1997
	1,000 Acres					
Large Lima						
CA	21.0	21.0	27.0	20.0	20.0	26.0
Baby Lima						
CA	23.0	24.0	31.0	22.0	23.0	31.0
Navy						
CO	0.8		0.2	0.8		0.2
ID	6.3	7.3	3.9	6.3	7.2	3.8
KS	1.2	1.1		1.1	0.9	
MI	220.0	210.0	150.0	218.0	200.0	145.0
MN	76.5	50.0	57.0	61.2	48.9	54.0
NE	6.0	5.0	6.0	5.8	4.6	5.9
NM	4.3	5.0	5.0	4.3	5.0	5.0
ND	168.0	135.0	155.0	149.0	133.0	138.0
OR	2.0	1.8	1.7	1.9	1.8	1.7
WY	2.0	4.0	3.0	1.9	3.8	2.8
Total	487.1	419.2	381.8	450.3	405.2	356.4
Great Northern						
CO	4.0	1.3	0.3	4.0	1.3	0.3
ID	7.9	7.8	5.8	7.8	7.7	5.6
KS	2.0	2.5	1.4	1.8	2.3	1.3
MN	6.8	3.0	3.0	4.8	2.8	2.8
NE	110.0	100.0	96.0	98.0	94.6	94.0
WA	1.7	2.2		1.7	2.2	
WY	6.0	5.0	5.0	5.2	4.4	4.5
Total	138.4	121.8	111.5	123.3	115.3	108.5
Small White						
ID	3.1	3.1	3.4	3.1	3.0	3.3
MI	1.0			1.0		
OR	1.7	0.5	1.4	1.7	0.5	1.4
WA	2.5	2.0	3.5	2.5	2.0	3.5
Total	8.3	5.6	8.3	8.3	5.5	8.2

Dry Edible Beans: Yield and Production by Commercial Class, State, and Total, 1995-97

Class and State	Yield per Acre			Production		
	1995	1996	1997	1995	1996	1997
	Pounds			1,000 Cwt		
Large Lima						
CA	2,080	1,970	2,650	415	394	690
Baby Lima						
CA	2,320	2,250	2,870	510	517	890
Navy						
CO	1,750		1,500	14		3
ID	2,210	2,110	2,420	139	152	92
KS	1,550	2,000		17	18	
MI	1,810	1,400	1,600	3,950	2,800	2,320
MN	1,380	1,600	1,610	845	783	870
NE	1,900	2,070	1,980	110	95	117
NM	1,980	2,200	1,840	85	110	92
ND	1,400	1,450	1,360	2,086	1,929	1,878
OR	2,260	2,330	2,410	43	42	41
WY	1,580	1,890	2,140	30	72	60
Total	1,625	1,481	1,536	7,319	6,001	5,473
Great Northern						
CO	1,600	1,620	1,670	64	21	5
ID	2,030	2,170	2,200	158	167	123
KS	1,560	1,610	1,690	28	37	22
MN	1,400	1, :	1,570	67	48	44
NE	1,760	1,920	2,100	1,723	1,817	1,974
WA	2,350	2,360		40	52	
WY	1,850	2,500	2,310	96	110	104
Total	1,765	1,953	2,094	2,176	2,252	2,272
Small White						
ID	2,000	1,900	2,390	62	57	79
MI	1,500			15		
OR	2,120	2,000	2,210	36	10	31
WA	2,000	2,300	2,290	50	46	80
Total	1,964	2,055	2,317	163	113	190

Dry Edible Beans: Area Planted and Harvested by Commercial Class, State, and Total, 1995-97

Class and State	Area Planted			Area Harvested		
	1995	1996	1997	1995	1996	1997
	1,000 Acres					
Pinto						
CO	164.5	134.7	124.0	140.7	115.2	110.5
ID	48.9	45.9	42.0	48.3	45.4	41.2
KS	29.0	22.5	18.0	26.4	19.5	16.4
MI	4.0	9.0	10.0	4.0	8.0	10.0
MN	46.9	45.0	40.0	35.0	44.0	38.0
MT	11.0	10.5	12.2	10.8	10.3	11.7
NE	85.0	88.0	67.0	80.8	84.3	59.7
NM	7.0	6.7	7.0	7.0	6.7	7.0
ND	399.0	413.0	400.0	362.0	405.0	350.0
OR	2.0	2.2	2.1	1.9	2.0	2.1
TX	2.4	1.0	1.5	2.3	0.9	1.4
UT	7.3	5.0	5.8	7.0	0.6	5.6
WA	10.0	14.2	10.0	10.0	13.0	10.0

WY	26.0	27.0	28.0	24.0	25.0	27.0
Total	843.0	824.7	767.6	760.2	779.9	690.6
Light Red Kidney						
CA	13.0	10.0	10.0	12.0	10.0	10.0
CO	14.5	8.7	12.2	13.5	8.2	11.2
ID	1.4	0.9	1.1	1.1	0.8	1.1
MI	12.0	12.0	14.0	12.0	10.0	14.0
MN	7.0	10.0	10.0	6.6	9.4	9.5
NE	17.0	10.0	17.0	14.0	9.7	16.6
NY	19.0	16.5	22.5	18.0	16.0	22.0
Total	83.9	68.1	86.8	77.2	64.1	84.4
Dark Red Kidney						
CA	4.5	5.0	5.0	4.5	5.0	5.0
ID	1.3	0.5	0.4	1.1	0.5	0.4
MI	16.0	11.0	12.0	15.0	9.0	11.5
MN	35.3	37.0	35.0	27.5	36.0	33.0
NY	4.0	3.5	2.0	4.0	3.0	2.0
ND	3.0	3.0	1.8	3.0	3.0	1.6
WI	9.3	8.3	8.8	9.0	8.0	8.5
Total	73.4	68.3	65.0	64.1	64.5	62.0
Pink						
CA	7.0	8.0	5.0	6.0	8.0	5.0
ID	14.9	7.5	15.0	14.6	7.4	14.9
MN	5.2	5.0	8.0	4.7	4.7	7.4
NM	0.8	0.3		0.8	0.3	
ND	6.0	7.0	8.0	5.1	7.0	7.0
WA	4.5	3.1	3.7	4.5	3.1	3.7
Total	38.4	30.9	39.7	35.7	30.5	38.0

Dry Edible Beans: Yield and Production by Commercial Class, State, and Total, 1995-97

Class and State	Yield per Acre			Production		
	1995	1996	1997	1995	1996	1997
	Pounds			1,000 Cwt		
Pinto						
CO	1,530	1,830	2,000	2,158	2,112	2,211
ID	2,010	2,150	2,150	971	976	886
KS	1,550	1,900	1,800	410	370	295
MI	1,750	1,500	1,700	70	120	170
MN	1,240	1,300	1,310	433	573	498
MT	1,900	2,280	2,200	205	235	257
NE	1,750	1,850	1,990	1,414	1,560	1,188
NM	2,000	2,180	1,600	140	146	112
ND	1,300	1,270	1,280	4,704	5,138	4,480
OR	2,110	2,000	2,380	40	40	50
TX	1,000	890	1,210	23	8	17
UT	460	1,600	700	32	10	39
WA	2,500	2,390	2,250	250	311	225
WY	2,080	2,250	2,200	499	563	593
Total	1,493	1,559	1,596	11,349	12,162	11,021
Light Red Kidney ney						
CA	1,740	1,870	1,950	209	187	195
CO	1,950	1,390	2,210	263	114	248
ID	1,640	2,130	2,360	18	17	26
MI	1,670	1,400	1,640	200	140	230
MN	1,520	1,900	1,690	100	179	161
NE	1,670	2,050	2,200	234	199	365
NY	1,620	1,270	1,580	292	203	348
Total	1,705	1,621	1,864	1,316	1,039	1,573
Dark Red Kidney						
CA	1,600	1,640	1,800	72	82	90
ID	1,820	2,400	2,250	20	12	9
MI	1,400	1,110	1,300	210	100	150
MN	1,450	1,750	1,500	399	630	496
NY	1,600	1,270	1,650	64	38	33
ND	1,430	1,670	1,500	43	50	24
WI	1,300	1,800	1,800	117	144	153
Total	1,443	1,637	1,540	925	1,056	955
Pink						
CA	1,630	1,560	1,800	98	125	90
ID	2,060	2,260	2,230	301	167	332
MN	1,400	1,400	1,610	66	66	119
NM	2,250	2,670		18	8	
ND	1,160	1,370	1,360	59	96	95
WA	2,440	2,130	2,590	110	66	96
Total	1,826	1,731	1,926	652	528	732

Dry Edible Beans: Area Planted and Harvested by Commercial Class, State, and Total, 1995-97

Class and State	Area Planted			Area Harvested		
	1995	1996	1997	1995	1996	1997
	1,000 Acres					
Small Red						
ID	17.2	12.7	21.4	16.9	12.5	21.0
MI	9.0	3.0	10.0	9.0	3.0	9.0
WA	11.0	5.0	12.0	11.0	4.7	12.0
Total	37.2	20.7	43.4	36.9	20.2	42.0
Cranberry						
CA	2.0	3.0	4.0	2.0	3.0	4.0
ID	1.3	1.4	1.9	1.3	1.3	1.8
MI	28.0	27.0	32.0	27.0	25.0	31.0
MN	3.7	2.0	4.0	3.5	1.9	3.5

Total	35.0	33.4	41.9	33.8	31.2	40.3
Black						
CA	2.0	1.0		2.0	1.0	
CO	1.0		2.0	1.0		1.6
ID	2.9	1.1	2.3	2.8	1.0	2.3
MI	89.0	60.0	80.0	88.0	57.0	78.0
MN	6.5	3.0	7.0	5.2	2.7	6.2
NE	1.0	1.0	3.0	1.0	0.9	2.9
NY	8.0	7.0	11.5	8.0	7.0	11.5
ND	18.0	15.0	27.0	15.0	15.0	25.5
WA	2.5			2.5		
Total	130.9	88.1	132.8	125.5	84.6	128.0
Blackeye						
CA	44.5	24.0	30.0	43.5	23.0	27.0
TX	11.1	8.2	12.0	10.1	6.2	11.2
Total	55.6	32.2	42.0	53.6	29.2	38.2
Garbanzo						
CA	19.0	25.0	11.0	17.0	23.0	10.0
ID	3.6	6.1	6.8	3.6	5.5	6.6
OR	1.3	3.0	3.6	1.3	2.8	3.5
WA	6.7	8.6	4.9	6.7	8.1	4.9
Total	30.6	42.7	26.3	28.6	39.4	25.0
Other						
CA	9.0	7.0	7.0	8.0	7.0	7.0
CO	5.2	0.3	1.3	5.0	0.3	1.2
ID	1.2	0.7	1.0	1.1	0.7	1.0
KS	1.8	1.9	2.6	1.7	1.3	2.3
MI	11.0	8.0	7.0	11.0	8.0	6.5
MN	2.1	5.0	6.0	1.5	4.6	5.6
NE	6.0	1.0	1.0	5.4	0.9	0.9
NM	0.4			0.4		
NY	3.0	3.0	4.0	3.0	3.0	4.0
ND	6.0	7.0	8.2	5.9	7.0	7.9
OR	3.2	1.7	2.2	3.2	1.7	2.2
TX	11.5	3.8	1.5	10.6	2.9	1.4
WA	2.1	1.9	3.9	2.1	1.9	3.9
WY	1.0	1.0	1.0	0.9	0.8	0.7
Total	63.5	42.3	46.7	59.8	40.1	44.6

Dry Edible Beans: Yield and Production by Commercial Class, State, and Total, 1995-97

Class and State	Yield per Acre			Production		
	1995	1996	1997	1995	1996	1997
	Pounds			1,000 Cwt		
Small Red						
ID	1,980	2,100	2,240	335	263	470
MI	1,780	1,170	1,670	160	35	150
WA	2,270	2,280	2,380	250	107	286
Total	2,019	2,005	2,157	745	405	906
Cranberry						
CA	2,100	1,500	1,750	42	45	70
ID	1,460	1,850	1,500	19	24	27
MI	1,740	1,600	1,680	470	400	520
MN	1,260	1,790	1,310	44	34	46
Total	1,701	1,612	1,645	575	503	663
Black						
CA	1,400	1,700		28	17	
CO	1,900		500	19		8
ID	1,960	2,100	2,130	55	21	49
MI	1,930	1,650	1,790	1,700	940	1,400
MN	1,600	1,520	1,350	83	41	84
NE	1,700	2,000	1,590	17	18	46
NY	1,690	1,430	1,530	135	100	176
ND	1,390	1,420	1,310	208	213	334
WA	2,400			60		
Total	1,837	1,596	1,638	2,305	1,350	2,097
Blackeye						
CA	2,230	2,220	2,330	970	511	630
TX	1,200	900	1,000	121	56	112
Total	2,035	1,942	1,942	1,091	567	742
Garbanzo						
CA	1,690	1,530	1,400	288	352	140
ID	1,750	670	1,550	63	37	102
OR	1,540	1,210	1,510	20	34	53
WA	1,520	1,000	1,590	102	81	78
Total	1,654	1,279	1,492	473	504	373
Other						
CA	1,350	1,360	1,640	108	95	115
CO	800	1,000	2,080	40	3	25
ID	1,730	2,000	2,000	19	14	20
KS	1,530	1,460	1,870	26	19	43
MI	1,410	1,310	1,430	155	105	93
MN	1,200	1,390	1,460	18	64	82
NE	1,670	1,780	2,000	90	16	18
NM	2,000			8		
NY	1,570	1,200	1,500	47	36	60
ND	1,390	1,400	1,000	82	98	79
OR	2,160	1,880	2,320	69	32	51
TX	760	690	1,000	81	20	14
WA	1,900	2,470	2,180	40	47	85
WY	1,670	2,500	1,860	15	20	13
Total	1,334	1,419	1,565	798	569	698

Monthly Marketings - United States

United States:
U.S. monthly marketing percentages for wheat, oats, barley, corn, sorghum, soybeans, flaxseed, sunflower, cotton, and peanuts are based on the 12 months which are used for the U.S. marketing year. These months are consistent with the data used to weight U.S. marketing year average prices. Marketings are based on monthly

probability surveys which obtain quantities of the crop purchased from producers and prices received information. Purchases are not identified by crop production year, but represent the commodity sold during the 12 months of the marketing year. Monthly marketings for hay are based on estimates derived from State marketing years and thus may extend over a period exceeding 12 months.

Barley:
June 1 to May 31 for California; July 1 to June 30 for all other monthly marketing estimating States.

Corn for Grain:
August 1 to July 31 for Georgia and Texas; September 1 to August 31 for Illinois, Indiana, Iowa, Kansas, Kentucky, Missouri, North Carolina, and Ohio; October 1 to September 30 for all other monthly marketing estimating States.

Dry Edible Beans:
September 1 to August 31 for all estimating States.

Flaxseed:
July 1 to June 30 for all estimating States.

Hay:
April 1 to March 31 for Arizona; May 1 to April 30 for California, Kansas, Kentucky, Missouri, Nevada, New Mexico, Oklahoma, Texas, and Utah; June 1 to May 31 for all other monthly marketing estimating States.

Oats:
May 1 to April 30 for Texas; June 1 to May 31 for California; July 1 to June 30 for all other monthly marketing estimating States.

Sorghum for Grain:
June 1 to May 31 for Texas; August 1 to July 31 for Arkansas and Oklahoma; September 1 to August 31 for Kansas and Missouri; October 1 to September 30 for Illinois and Nebraska.

Soybeans:
September 1 to August 31 for all estimating States.

Sunflower:
September 1 to August 31 for Kansas, Minnesota, North Dakota and South Dakota.

Wheat:
May 1 to April 30 for California, Oklahoma, and Texas; June 1 to May 31 for Arkansas, Illinois, Indiana, Kansas, and Missouri; July 1 to June 30 for the all other monthly marketing estimating States.

Field Crops: Farm Marketings, Percent of Sales by Crop and Month, United States, 1995-96 and 1996-97

Month	Crop Marketing Year					
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
	Percent					
	Hay		Flaxseed		Peanuts	
Apr	.4	.3				
May	3.5	3.8				
Jun	11.0	10.4				
Jul	11.1	11.2	2.8	2.7		
Aug	10.3	10.2	9.7	4.9	1.0	
Sep	9.9	9.6	21.8	17.3	40.4	27.6
Oct	8.1	8.2	33.6	24.9	40.7	57.9
Nov	7.9	8.0	6.7	10.8	14.6	11.5
Dec	7.9	78.7	3.9	8.6	2.5	2.1
Jan	7.7	8.4	4.6	18.2	.7	.8
Feb	7.4	6.9	6.1	1.9	.1	.1
Mar	7.0	6.6	3.2	4.0		
Apr	5.6	5.8	1.5	2.1		
May	2.2	1.9	1.5	2.4		
Jun			4.6	2.2		
Year	100.0	100.0	100.0	100.0	100.0	100.0
	Oats		Wheat		Barley	
Jun	6.4	5.0	8.9	7.5	3.9	4.0
Jul	14.9	18.3	21.6	13.3	4.1	6.9
Aug	26.8	33.4	11.2	10.4	18.2	17.5
Sep	9.1	10.8	10.0	9.3	15.6	21.2
Oct	5.6	4.2	7.8	6.6	8.8	6.8
Nov	4.7	2.7	6.3	5.5	11.0	6.5
Dec	6.1	3.4	8.6	9.2	10.1	7.1
Jan	5.9	4.2	9.0	10.6	9.6	8.7
Feb	5.4	4.8	5.4	8.6	7.0	6.7
Mar	5.2	4.3	4.4	8.5	4.9	6.4
Apr	5.2	4.7	3.7	7.0	3.7	4.4
May	4.7	4.2	3.1	3.5	3.1	3.8
Year	100.0	100.0	100.0	100.0	100.0	100.0

Field Crops: Farm Marketings, Percent of Sales by Crop and Month, United States, 1995-96 and 1996-97

Month	Crop Marketing Year					
	1995-96	1996-97	1995-96	1996-97	1995-96	1996-97
	Percent					
	Corn		Sorghum		Soybeans	
Sep	8.1	4.0	4.1	3.3	8.1	3.9
Oct	17.1	11.4	30.9	12.5	26.9	21.0
Nov	12.9	13.2	15.3	14.5	8.5	10.4
Dec	8.0	8.0	10.0	12.3	7.2	7.2

Jan	17.4	15.1	9.6	12.2	15.2	17.8
Feb	8.3	9.8	3.6	7.9	6.1	8.3
Mar	8.5	8.0	2.6	5.9	6.3	7.9
Apr	6.2	6.1	1.7	4.0	5.8	6.1
May	4.3	4.8	1.5	3.6	3.8	4.4
Jun	3.3	5.6	3.7	3.9	3.4	3.9
Jul	3.4	6.7	8.0	7.8	4.7	4.3
Aug	2.5	7.3	9.0	12.1	4.0	4.8
Year	100.0	100.0	100.0	100.0	100.0	100.0
	Dry Beans		Cotton		Sunflower	
Aug			3.2	3.7		
Sep	21.9	20.3	6.1	3.8	4.2	2.1
Oct	14.0	21.4	15.2	12.7	23.7	21.2
Nov	9.8	7.9	19.2	19.6	21.6	11.7
Dec	7.9	7.5	18.6	15.0	11.5	9.6
Jan	7.2	8.0	16.2	17.5	9.0	10.1
Feb	6.7	5.2	5.4	9.8	6.2	8.0
Mar	7.2	4.5	5.1	5.6	5.8	7.1
Apr	6.0	5.4	4.0	3.0	3.8	6.1
May	6.1	5.8	2.4	3.6	3.0	5.6
Jun	5.2	6.3	2.2	3.6	3.4	5.0
Jul	4.1	4.1	2.4	2.1	5.7	9.5
Aug	3.9	3.6			2.1	4.0
Year	100.0	100.0	100.0	100.0	100.0	100.0

Hay: Farm Marketings, Percent of Sales, by Month and State, 1995-96 and 1996-97 1/

State and Marketing Year	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
							Percent							
AZ 1995-96:	11	10	11	10	10	11	7	7	6	6	5	6		
1996-97:	10	15	13	11	10	9	9	6	4	3	4	6		
CA 1995-96:		12	12	14	15	10	8	5	3	3	4	4	10	
1996-97:		12	12	14	15	10	8	5	3	3	4	4	10	
CO 1995-96:			12	9	10	8	9	9	10	11	6	6	6	4
1996-97:			9	10	10	12	13	10	8	12	5	5	4	2
ID 1995-96:			10	9	10	15	8	12	9	6	7	6	4	4
1996-97:			10	9	10	15	8	12	9	6	7	6	4	4
IL 1995-96:			10	8	8	6	4	6	9	13	13	13	7	3
1996-97:			10	8	8	6	4	6	9	14	13	13	6	3
IA 1995-96:			16	11	9	8	5	6	7	11	11	8	5	3
1996-97:			10	11	9	8	5	7	9	12	9	10	6	4
KS 1995-96:		5	6	8	8	11	15	13	11	7	6	5	5	
1996-97:		2	6	6	5	5	7	14	20	21	6	5	3	
KY 1995-96:		4	13	9	9	10	7	5	13	11	9	7	3	
1996-97:		5	13	10	9	9	8	6	13	11	9	5	2	
MI 1995-96:			12	9	6	3	6	4	7	8	14	15	12	4
1996-97:	96-		11	9	6	3	6	4	7	8	14	15	12	5
MN 1995-96:			8	11	11	12	7	2	6	7	10	13	5	8
1996-97:			8	11	10	11	7	2	6	8	9	14	5	9
MO 1995-96:		3	12	11	10	8	4	8	10	9	11	9	5	
1996-97:		2	12	11	10	8	4	8	11	9	11	9	5	
MT 1995-96:			5	5	9	9	8	17	12	10	8	9	6	2
1996-97:			5	13	10	15	15	11	10	8	6	3	3	1
NE 1995-96:			7	4	2	10	12	6	18	11	9	10	6	5
1996-97:			7	4	2	10	12	6	18	11	9	10	6	5
NV 1995-96:		2	6	12	14	14	10	9	8	7	7	7	4	
1996-97:		2	6	12	13	14	10	9	8	7	7	7	5	

See footnotes at end of table.

Hay: Farm Marketings, Percent of Sales, by Month and State, 1995-96 and 1996-97 1/ (continued)

State and Marketing Year	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
							Percent							
NM 1995-96:		10	16	16	13	10	9	6	5	4	4	4	3	
1996-97:		10	17	17	13	11	9	6	4	4	3	3	3	
NY 1995-96:			10	12	9	7	7	8	9	9	8	10	6	5
1996-97:			9	12	7	7	7	8	9	9	8	11	7	6
ND 1995-96:			3	4	6	11	7	17	15	8	5	11	9	4
1996-97:		7	3	4	6	11	7	17	15	8	5	11	9	4
OH 1995-96:			20	13	9	7	7	6	7	7	6	6	6	6
1996-97:			20	12	9	7	7	6	7	7	6	6	7	6
OK 1995-96:		6	12	12	14	8	7	6	8	7	8	8	4	
1996-97:		6	12	12	15	7	7	6	7	7	9	8	4	
OR 1995-96:			6	13	11	11	8	9	9	10	8	6	5	4
1996-97:			6	13	11	11	8	9	9	10	8	6	5	4
PA 1995-96:			11	12	6	8	4	9	10	10	10	9	7	4
1996-97:			7	12	6	7	5	5	11	13	12	11	6	5
SD 1995-96:			12	11	9	8	8	7	7	15	15	5	2	1
1996-97:			3	8	7	7	8	10	11	15	13	10	6	2
TX 1995-96:		5	12	11	10	9	7	9	9	8	9	8	3	
1996-97:		6	13	11	10	9	7	8	9	8	8	8	3	
UT 1995-96:		3	10	15	10	12	11	8	7	7	6	5	6	
1996-97:		3	10	15	10	12	11	8	7	7	6	5	6	
WA 1995-96:			14	13	12	11	10	7	5	8	7	5	4	4
1996-97:			17	18	13	12	9	7	5	5	3	5	3	3
WI 1995-96:			16	8	8	8	7	8	7	7	8	9	7	7
1996-97:			14	10	10	6	5	7	8	8	8	9	9	6
WY 1995-96:			9	8	12	17	11	13	10	6	6	6	1	1
1996-97:			3	6	10	9	11	15	16	16	8	4	1	1

1/ Percents used to calculate marketing year average prices.

Flaxseed: Farm Marketings, Percent of Sales, by Month and State, 1995-96 and 1996-97 1/

State and Marketing Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
					Percent							
ND 1995-96:	3	10	19	36	7	5	5	6	3	1	1	4
1996-97:	3	3	17	25	11	9	19	2	4	2	3	2
SD 1995-96:	2	9	43	12	7	5	3	4	3	1	1	10
1996-97:	6	35	28	22	1			2	2	2	2	

1/ Sample survey reported marketings as percent of total used for calculating marketing year average prices.

Dry Edible Beans: Farm Marketings, Percent of Sales, by Month and State, 1995-96 and 1996-97 1/

State and Marketing Year	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
						Percent						
CA 1995-96	5	10	14	8	9	8	7	9	10	7	6	7
1996-97	6	12	12	11	8	8	7	9	10	6	6	5
CO 1995-96	24	15	9	8	8	6	6	5	4	5	6	4
1996-97	27	17	4	6	8	4	4	3	4	9	7	7
ID 1995-96	8	6	15	9	10	4	7	7	8	9	11	6
1996-97	10	15	12	10	10	8	8	7	6	7	4	3
MI 1995-96	26	11	8	8	7	5	6	5	10	7	4	3
1996-97	6	32	8	6	15	6	3	6	3	7	5	3
MN 1995-96	30	16	8	5	5	6	15	4	3	4	1	3
1996-97	34	19	7	3	3	2	3	5	10	8	4	2
NE 1995-96	22	20	9	9	7	6	8	3	3	5	3	5
1996-97	29	18	10	7	7	4	5	4	4	5	2	5
ND 1995-96	26	16	9	6	7	9	8	8	3	3	3	2
1996-97	27	25	6	8	5	4	4	5	6	5	3	2
WA 1995-96	19	26	15	6	6	3	3	4	4	4	5	5
1996-97	2/											

1/ Sample survey reported marketings as percent of total used for calculating marketing year average prices. 2/ Discontinued.

Sunflower: Farm Marketings, Percent of Sales by Month and State, 1995-96 and 1996-97 1/

State and Marketing Year	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
						Percent						
KS 1995-96:	1	24	24	18	15	5	6	2	1	2	1	1
1996-97:	3	38	13	7	12	8	6	8	3	2		
MN 1995-96:	9	25	22	9	6	4	3	3	1	3	11	4
1996-97:	5	12	11	11	12	11	9	12	13	2	1	1
ND 1995-96:	3	21	18	12	10	6	7	5	4	4	7	3
1996-97:	2	16	14	9	11	7	8	5	5	8	9	6
SD 1995-96:	5	27	27	9	8	7	5	3	3	3	3	
1996-97:	1	26	9	12	8	7	5	6	4	3	15	4

1/ Sample survey reported marketings as percent of total used for calculating marketing year average prices.

November Weather Summary:

The Nation's weather patterns became more strongly influenced by the very strong warm-phase (El Ni$o) episode. Manifestations of El Ni$o's influence included wet spells across the Southeast (7 weeks) and in California (3 weeks), and dry weather on the northern Plains (7 weeks). Late in the month, significant precipitation returned to the central Plains for the first time since the late-October blizzard. East of the Rockies, a cold regime that had taken hold in mid-October finally broke down toward the end of November. Despite the late-month warmup, November temperatures averaged as much as 6 degrees F below normal in the upper Midwest and at least 4 degrees F below normal from central Texas to the central Appalachians. In contrast, monthly departures reached +4 degrees F in the West Coast States.

On November 1 in southern California, monthly high-temperature records were established in Burbank (99 degrees F), Oxnard (98 degrees F), and Lompoc (98 degrees F). At the Oxnard Airport, a high of 104 degrees F tied their all-time record, set on September 22, 1939. A day later, the November record of 94 degrees F was tied at Organ Pipe Cactus National Monument, AZ. About three dozen daily-record highs were tabulated across the Southwest on November 1-3. Despite the nearly constant chill in the eastern two-thirds of the Nation, only about four dozen daily-record lows were reported. Most of those occurred from November 15-18, during the month's sharpest cold snap. On the 16th, Brookings, SD noted -12 degrees F. A day later, lows dipped to 8 degrees F in Gilbert, AR and 20 degrees F in Tupelo, MS. During the cold snap, temperatures dipped to freezing or below as far south as southern Louisiana and Florida's Panhandle.

In Rochester, MN, temperatures averaged below normal on 38 of the 43 days from October 13 to November 24, including 23 in a row from November 2-24. Similarly, a 19-day streak of subnormal temperatures ended on November 21 in Atlanta, GA, where below-normal temperatures had prevailed on 35 of the previous 38 days (October 14 to November 20).

A series of coastal storms battered the Northeast during the month, raking the region with high winds and delivering heavy snowfall at times. An early-November storm produced wind gusts to 69 mph in Portland, ME and 53 mph in Portsmouth, NH. (The same system also delivered wind gusts in excess of 50 mph to the Midwest, including a gust to 59 mph in Sioux City, IA on November 2.) Pittsburgh, PA netted a single-day, November-record rainfall (1.86 inches) on the 7th, during a storm that dumped more than 7 inches on parts of western Pennsylvania. On November 14, snowfall totaled 10.6 inches in Rochester, NY, their earliest 8-inch snowstorm since 1953. Another storm struck the region on Thanksgiving Day (November 27),

buffeting Milton, MA with wind gusts to 71 mph. By month's end, snowfall of 20.5 inches in Portland, ME was their highest November total since 26.7 inches fell in 1921. In Albany, NY, precipitation was 5.91 inches (including 11.8 inches of snow), their highest November total since 1927.

Storminess that had affected the Northwest earlier in the autumn generally shifted southward into California during November. Nevertheless, a powerful storm lashed the Pacific Northwest on November 18-19. Late on the 18th, while still well offshore, the storm had a central pressure of 28.76 inches (974 millibars). Peak wind gusts near the coast reached 89 mph in Florence, OR and 81 mph on Cooskie Mountain, CA, south of Eureka. Monthly precipitation ranged from 200 to 400 percent of normal in much of northern and central California. In downtown San Francisco, the monthly rainfall of 6.97 inches was 268 percent of normal, their 10th highest November total in the past 149 years. Monthly rainfall also topped 200 percent of normal across parts of the Southeast.

General Crop Comments:

Cool, wet weather hampered fall harvest efforts during November. Both corn and soybean harvests slowed as precipitation in the Great Lakes region kept grain moisture levels high and 7 weeks of continued wet weather in the Southeast kept farmers out of soybean fields. In the western Corn Belt, harvest finished under mostly favorable conditions after an early-month snowstorm. Grain storage shortages delayed corn harvest in some areas. Storms, bringing snow to New England and rain to the Mid-Atlantic States, hindered harvest operations.

Cotton harvest was delayed in the Southeast by 7 weeks of wet weather. Mid-month wet weather problems caused numerous harvest delays in Texas. Farmers in several major cotton-producing States harvested their crops between storms, but the quality of late fields suffered from the moisture. California cotton harvest was mostly complete early in November before rains caused wet conditions for the last 3 weeks of the month. Peanut harvest was virtually complete by mid-November despite continued rainfall across the Southeast.

Early in November, central Plains' farmers made limited progress harvesting their sorghum crop due to melting snow and drifts from a major late-October snowstorm. Farmers made some progress as fields dried or froze, except in Colorado where a second snowstorm blanketed the State and delayed harvest even more. Wet conditions and lack of storage space hindered harvest later in the month. Mid-month snow in Minnesota and North Dakota halted most fieldwork for the winter. November began with wet soils preventing planting of some winter wheat fields in the central Plains. However, most fields were planted by mid-month.Planting activity increased in California and the Southeast as farmers seeded winter wheat following fall crop harvest and when the weather allowed. Dry, cool weather during the middle of November restricted wheat growth in the central and southern Plains until widespread moisture fell in the area at month's end. The late-month precipitation also benefited newly emerged fields in the Northwest, Corn Belt, and Southeast. In the northern Plains, farmers were concerned about the lack of snow cover going into winter. The winter wheat crop was rated in mostly good condition as of November 30, 1997.

Dry Edible Beans:

Production of dry edible beans is estimated at 29.3 million cwt for 1997, 5 percent above 1996 but 5 percent below two years ago. Area for harvest is estimated at 1.72 million acres, down 2 percent from 1996 and 9 percent below 1995. The average yield, at 1,699 pounds per acre, rose 104 pounds from 1996 and was the second highest yield on record. The record high yield of 1,764 pounds was set in 1991.

The major producing states of California, Colorado, and Idaho each set records for yield. California's growers averaged 2,330 pounds per acre, compared with the previous high of 2,157 pounds per acre set in 1991; Colorado averaged 2,000 pounds per acre, compared with an average of 1,900 pounds per acre in 1990; and Idaho averaged 2,150 pounds per acre, 10 pounds above the previous record set in 1973. In North Dakota a dry spring caused uneven germination and development; excessive rain ine rly drowned some acreage. However, a dry August and September improved the prospects. The dry bean harvest was over a week ahead of average due to favorable weather continuing into October. Harvest was virtually complete by mid-October, well ahead of average.

Michigan's ideal planting weather allowed growers to get the crop in with more long-season varieties than the previous year. The crop fared well with variable rainfall throughout the summer growing season. However, excessive rainfall on Septembertember 10, combined with cool conditions, caused damage to the navy beans. Harvest started late but finished ahead of schedule with good weather at the end of September and the beginning of October. Cutting in Nebraska began ahead of 1996's pace but finished in mid-October, the same as 1996. Harvest is currently ahead of schedule in California with good quality.

Crop development in Idaho was behind 1996 for most of the season, but no serious problems occurred getting the beans cut. However, in the southwest part of the state, some producers experienced rain delays and beans started germinating in the pod, causing decreased yields.

In New York, growers experienced a mixed year.An unseasonably cold, wet May delayed early bean seedings. June brought warmer temperatures and drier soils, which allowed the majority of the acreage to be planted on time. A dry August reduced soil moisture and reduced yields. Significant rainfall in September bolstered grower's expectations for above normal yields, but these yields were not fully realized when the crop was harvested. In Oregon and Utah, growers had a generally good year, while in Montana and Wisconsin white mold was a problem. Most Wisconsin growers reported the crop in good shape at the beginning and at mid-season, but white mold set in and decreased yields in west-central Wisconsin. Hail and flooding in Montana and rain storms in Wisconsin also destroyed some planted acreage. Production is above 1996 in all estimating states except New Mexico, Kansas, North Dakota, and Minnesota. New Mexico dropped 23 percent, Kansas fell 19 percent, North Dakota declined 8 percent, and Minnesota slipped 0.7 percent.

Production of many minor varieties was well above 1996 levels, but navy and pinto production each fell 9 percent; dark red kidneys declined 10 percent. Garbanzo production was off 26 percent from last year.

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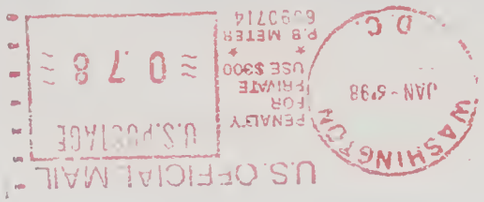

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HIGHLIGHTS:

Very little export interest this week, profit taking on the board, and record lows for Asian currency compared to the US dollar were all weakening factors for grain and soybean bids. Wheat 2 to 12 cents lower. Corn 4 to 6 cents lower. Sorghum 3 to 11 cents lower. Soybeans 9 to 12 cents lower. Wheat bids closed the week moderately lower as foreign demand slowed substantially. The weekly and year to date export inspection figures were down sharply. Part of the problem is the recent lows in Asian currencies compared to the US dollar. Warm weather last week melted beneficial snow cover in many winter wheat areas, limiting losses. Corn and soybean bids were also deflated by lack of export sales this week and very low weekly export inspection numbers. Profit taking was noted on the board mid-week in corn and bean pits. Low trading on Asian currencies against the US dollar has presented export problems and pressured bids. Slowed soybean meal and oil demand also weighed on bean bids.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 5 1/4 cents lower at 3.40 1/4-3.55 1/4 per bushel. Kansas City US No 2 soft red winter 4 1/4 cents lower at 2.89 1/4-3.29 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 2 to 12 cents lower at 3.21-3.32 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 2 1/2 to 7 1/2 cents lower at 4.01 1/2 per bushel. Portland US 1 soft white 3 to 5 cents lower at 3.58-3.62 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.05-3.15 per bushel. US No 2 truck yellow corn 4 to 5 cents lower at 2.50-2.51 per bushel. Omaha US No 2 truck yellow corn was steady to 2 cents higher at 2.42-2.43 per bushel. Chicago US No 2 yellow corn 4 1/2 to 5 1/2 cents lower at 2.54 1/2-2.64 1/2 per bushel. Toledo US No 2 yellow corn 5 ½ to 6 1/2 cents lower at 2.42 1/2-2.48 1/2 per bushel. Minneapolis US No 2 yellow corn 5 1/2 cents lower at 2.38 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis was 1/4 cent lower at 1.67 1/2.** US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 5 to 10 cents lower at 5.05-5.15.

SORGHUM:

US No 2 yellow truck, Kansas City 4 to 6 cents lower at 4.08-4.10 per cwt. Texas High Plains US No 2 yellow sorghum 3 to 11 cents lower at 3.94-4.12 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 11 1/2 to 12 1/2 cents lower at 6.61-6.74 per bushel. Kansas City US No 2 yellow truck soybean 9 cents lower at 6.61 per bushel. Minneapolis yellow truck soybeans 9 1/4 cents lower at 6.30 per bushel. Decatur 48 percent soybean meal, 2.50 to 10.50 lower at 195.50-201.50 per ton. Decatur crude soybean oil 37 to 53 points lower at 24.42-24.62 per pound. Sunflower crude oil 25 to 100 points lower at 25.50-26.25 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JANUARY 7, 1998

DOLLARS PER BUSHEL

					JANUARY 8, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.29	3.36 1/4	3.42 3/4	3.48	3.95
KANSAS CITY	3.37 1/4	3.45 3/4	3.51	3.56	4.15 1/2
MINNEAPOLIS N. SPRING	3.64 1/2	3.73 1/4	3.79 1/2	3.84 3/4	3.94 1/4
CORN					
CHICAGO	2.63 1/2	2.70	2.74 1/2	2.73 3/4	2.59 1/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.69 3/4	6.77	6.81	6.85 3/4	6.95 1/2
SOYBEAN OIL	JAN	MAR	MAY	JULY	JAN
	CENTS PER POUND				
CHICAGO	24.50	24.75	25.08	25.27	23.10
SOYBEAN MEAL					
CHICAGO	198.90	197.90	198.30	200.80	226.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 01/08/98	LAST WEEK 12/31/97	YEAR AGO 01/09/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.52	25.04	22.02
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.22	11.22	10.56
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.75	2.81	2.33
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	198.50	208.50	241.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.97	43.97	43.46
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.36	4.58	5.25
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.12	7.39	7.57
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.68	6.79	7.07
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.44	0.60	0.50

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR OCTOBER 1997 AND JANUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	02-Jan-98	05-Jan-98	06-Jan-98	07-Jan-98	08-Jan-98	09-Jan-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.51 1/4-3.66 1/4	3.48 3/4-3.63 3/4	3.42 1/2-3.57 1/2	3.46 1/4-3.61 1/4	3.40 1/4-3.55 1/4	4.51 1/4-4.66 1/4
#1 HRW 13% PROT.	3.68 1/4-3.89 1/4	3.65 3/4-3.86 3/4	3.58 1/2-3.79 1/2	3.62 1/4-3.83 1/4	3.56 1/4-3.77 1/4	4.57 1/4-4.67 1/4
#2 SRW	2.99 1/4-3.39 1/4	2.96 3/4-3.36 3/4	2.91 1/2-3.31 1/2	2.95 1/4-3.35 1/4	2.89 1/4-3.29 1/4	4.41 1/4-4.61 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	3.74 3/4-3.75 3/4	3.69 1/2-3.70 1/2	3.72 1/4-3.75 1/4	3.66 1/4-3.69 1/4	4.71 1/4-4.80 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.48	3.48	3.44	3.47	3.41	4.31
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
TERMINAL	3.25 3/4	3.26	3.19 1/2	3.24	3.15 1/2	3.54 1/4
*TOLEDO (T)						
#2 SRW	3.05 3/4-3.17 3/4	3.06-3.18	2.99 1/2-3.11 1/2	3.04-3.16	2.95 1/2-3.07 1/2	3.91 1/4-4.02 1/4
#2 SW	2.98 3/4-3.07 3/4	2.99-3.08	2.89 1/2-3.01 1/2	2.94-3.06	2.85 1/2-2.97 1/2	3.64 1/4-3.71 1/4
ST. LOUIS (T)						
#2 SRW	3.37-3.38	3.37-3.38	3.30-3.31	3.35-3.36	3.21-3.28	3.87-3.88
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	N/Q	N/Q	3.94 1/2	4.60 1/4-4.70 1/4
#1 DNS 14% PROT.	4.05 3/4-4.10 3/4	4.00 1/2-4.10 1/2	4.01-4.03	4.06 1/2-4.09 1/2	4.01 1/2-4.04 1/2	4.65 1/4-4.70 1/4
#1 DNS 15% PROT.	4.15 3/4	4.25 1/2	4.21	4.14 1/2-4.29 1/2	4.24 1/2	4.90 1/4-5.00 1/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.40-5.45
PORTLAND (R&T)						
#1 SWW	3.62-3.65	3.64-3.65	3.61-3.64	3.62-3.66	3.58-3.62	4.09
#1 HRW ORD. PROT.	3.83	3.80	3.77	3.77	3.70	4.93
#1 DNS 14% PROT.	4.49-4.51	4.49-4.51	4.22-4.44	4.43-4.46	4.39-4.41	4.98-5.00
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	194.50-196.50	195.50	194.00	194.00	189.50	228.50-234.50
48% PROT.	200.50-206.50	201.50-207.50	200.00-206.00	200.00-206.00	195.50-201.50	238.50-244.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	02-Jan-98	05-Jan-98	06-Jan-98	07-Jan-98	08-Jan-98	09-Jan-97
CORN						
KANSAS CITY #2 Y (T)	2.53	2.53	2.52	2.54-2.56	2.50-2.51	2.59
OMAHA #2 Y (T)	2.38-2.42	2.43-2.46	2.41-2.42	2.43-2.47	2.42-2.43	2.44-2.48
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.59 3/4-2.66 3/4	2.58 3/4-2.69 3/4	2.57 1/4-2.69 1/4	2.58 1/2-2.70 1/2	2.54 1/2-2.65 1/2	2.55 1/4-2.67 1/4
#2 Y (15 DAYS)	2.59 3/4-2.66 3/4	2.58 3/4-2.69 3/4	2.55 1/4-2.68 1/4	2.58 1/2-2.69 1/2	2.54 1/2-2.64 1/2	2.55 1/4-2.65 1/4
*TOLEDO #2 Y (T)	2.47 3/4-2.52 3/4	2.50 3/4-2.55 3/4	2.46 1/4-2.52 1/4	2.47 1/2-2.53 1/2	2.42 1/2-2.48 1/2	2.58 1/4-2.59 1/4
ST. LOUIS #2 Y (T)	2.70-2.71	2.74-2.75	2.70-2.71	2.71-2.72	2.66-2.67	2.73-2.74
*MINN. #2 Y (R & T)	2.41 3/4	2.44 3/4	2.41 1/4	2.41 1/2	2.38 1/2	2.39 1/4
MEMPHIS #2 (T)	N/Q	2.68-2.75	2.64-2.71	2.65-2.72	2.60-2.65	2.68-2.74
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	1.99
MINNEAPOLIS #2 (R)	1.68 1/4	1.71 1/4	1.68 3/4	1.69 3/4	1.67 1/2	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.55	1.55	1.55	1.55	1.55	1.90
PORTLAND #2 (R & T)	2.45-2.47	2.45-2.47	2.45-2.47	2.47-2.50	2.42-2.47	2.88-2.91
SORGHUM						
KANSAS CITY #2 Y (T)	4.10	4.10	4.09	4.13-4.17	4.08-4.10	4.05-4.08
TEXAS HIGH PL #2 (R)	N/Q	N/Q	4.68-4.80	4.70-4.80	4.55-4.65	4.40-4.50
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.60 1/2-6.67 1/2	6.74-6.76	6.69 3/4-6.71 3/4	6.77-6.81	6.63-6.67	6.97 1/4-6.99 1/4
#1 Y (15 DAYS)	6.60 1/2-6.67 1/2	6.74-6.76	6.69 3/4-6.71 3/4	6.77-6.81	6.63-6.67	6.97 1/4-6.99 1/4
*TOLEDO #1 Y (T)	6.45 1/2-6.48 1/2	6.52 1/4-6.55 1/4	6.47 1/4	6.55 3/4	6.45 3/4	6.96 1/4-6.99 1/4
MINN. #1 Y (R & T)	6.30 1/2	6.47	6.35 3/4	6.43	6.30	6.67 1/4
ILL. PROC. #1 Y (T)	6.63 1/2-6.77 1/2	6.72-6.84	6.67 3/4-6.79 3/4	6.75-6.87	6.61-6.74	7.02 1/4-7.12 1/4
OMAHA	6.39-6.42	6.46-6.49	6.43-6.46	6.51-6.53	6.38-6.41	6.87-6.88
MEMPHIS #1 Y (T)	N/Q	6.83-6.86	6.79-6.82	6.86-6.89	6.71-6.76	7.13-7.14
KANSAS CITY #1 Y (T)	6.62	6.62	6.62-6.64	6.75	6.61	7.02-7.04
ST. LOUIS #1 Y (T)	6.75-6.76	6.82-6.83	6.80-6.81	6.87-6.88	6.76-6.77	N/A

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	DEC 1997	NOV 1997	DEC 1996
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.72	3.87	4.70
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.01	4.09	4.72
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.32	3.49	4.43
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.94	4.06	4.74
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.31	3.56	4.38
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.31	3.44	3.54
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.22	3.30	3.93
*TOLEDO.....T	NO.2 SOFT WHITE	3.12	3.20	3.69
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.53	3.57	3.90
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.18	4.30	4.46
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.27	4.42	4.51
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.41	4.61	4.95
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	6.55	6.38	5.57
PORTLAND.....R-T	NO.1 SOFT WHITE	3.79	3.88	4.06
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.98	4.19	4.91
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.65	4.73	5.02
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.07	3.09	3.08
KANSAS CITY.....T	NO.2 YELLOW	2.60	2.62	2.66
OMAHA.....T	NO.2 YELLOW	2.43	2.55	2.54
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.70	2.77	2.69
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.69	2.76	2.69
*TOLEDO.....T	NO.2 YELLOW	2.58	2.58	2.67
ST. LOUIS.....T	NO.2 YELLOW	2.77	2.85	2.82
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.47	2.54	2.46
MEMPHIS.....T	NO.2 YELLOW	2.72	2.80	2.77
OATS				
*TOLEDO.....T	NO.2 WHITE	N/Q	N/Q	1.96
MINNEAPOLIS.....R	NO.2 HEAVY	1.71	1.65	1.86
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	N/Q
DULUTH.....R	NO.2 OR BETTER FEED	1.66	1.98	1.96
PORTLAND.....R-T	NO.2	2.57	2.68	2.79
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.26	4.30	4.22
STH PANHANDLE.....T	NO.2 YELLOW	4.82	4.91	4.59
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.92	7.18	7.01
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	6.93	7.18	7.01
*TOLEDO.....T	NO.1 YELLOW	6.81	7.05	6.98
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.50	6.86	6.65
ILL. PROCESSOR.....T	NO.1 YELLOW	6.99	7.27	7.08
MEMPHIS.....T	NO.1 YELLOW	7.07	7.29	7.18
KANSAS CITY.....T	NO.1 YELLOW	6.86	7.08	7.00
OMAHA.....T	NO.1 YELLOW	6.46	6.90	6.87
ST. LOUIS.....T	NO.1 YELLOW	7.06	7.31	N/A

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 7, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.63	--	6.77	--	3.14	--
OHIO VALLEY	2.68-2.71	4.61	6.85	--	3.24	--
CENT. BLUEGRASS	2.63-2.64	--	6.50-6.57	--	--	--
TENNESSEE						
WESTERN	2.48-2.62	--	6.47-6.78	--	3.14-3.29	--
MIDDLE	2.58-2.89	--	6.57-6.82	--	3.04-3.29	--
SOUTH CAROLINA						
ANDERSON	--	--	6.49	--	--	--
LYNCHBURG	2.44	--	6.50	--	--	--
ORANGEBURG	--	--	6.52	--	--	--
VIRGINIA						
CENTRAL	2.86	4.00	6.67	--	3.11	--
NORFOLK	--	--	6.72-6.77	--	3.02-3.07	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.25-2.34	--	6.35-6.42	--	--	--
CENTRAL	2.30-2.46	--	6.39-6.53	--	--	--
EASTERN	2.28-2.54	--	6.30-6.55	--	--	--
ILLINOIS						
NORTHERN	2.45-2.48	--	6.55-6.63	--	--	--
CENTRAL	2.48-2.59	--	6.64-6.72	--	--	--
SOUTHERN	2.49-2.62	4.16-4.75	6.60-6.77	--	3.07-3.26	--
MISSOURI						
CENTRAL	2.24-2.39	3.38-4.04	6.34-6.52	--	2.65-3.03	--
NORTHEAST	2.47-2.55	4.11-4.36	6.57-6.70	--	3.06-3.17	--
SOUTHEAST	2.57-2.65	4.25-4.66	6.57-6.87	--	3.03-3.29	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.54	--	--	3.17-3.22	--	--
EASTERN	2.28-2.69	3.67-3.78	--	2.82-3.12	--	--
KANSAS						
WESTERN	2.33-2.51	3.61-3.77	5.93-6.34	2.90-2.99	--	--
KANSAS CITY	2.54-2.56	4.13-4.17	6.75	3.41	3.00	--
NEBRASKA						
GRAND ISLAND	2.34	3.88	6.33	3.03	--	--
BEATRICE	2.31	3.71	6.27	3.11	--	--
COLUMBUS	2.37	3.68	6.38	3.05	--	--
SOUTH DAKOTA						
WATERTOWN	--	--	--	--	--	--
MITCHELL	2.21	--	6.23	3.14	--	1.54
VERMILLION	2.26	--	6.36	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.68	--	--	--
MARIANNA	--	--	6.74	--	--	--
OSCEOLA	--	--	6.88	--	--	--
OKLAHOMA						
BEAVER	--	3.90	--	2.88	--	--
AFTON	2.75	4.00	6.27	3.07	--	--
LAWTON	--	--	--	3.02	--	--
TEXAS						
CANADIAN RIVER	2.56-2.58	3.97-4.09	--	2.82-2.94	--	--
PLAINVIEW TRIANGLE	2.64-2.70	4.04-4.28	5.82-5.94	2.79-2.91	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.35-2.59	--	6.29-6.68	--	--	--
NORTHERN IOWA	2.52-2.65	--	6.63-6.81	--	--	--
SOUTHERN IOWA	2.49-2.66	--	6.62-6.82	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.61-2.66	--	6.77-6.84	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	02-Jan-98	05-Jan-98	06-Jan-98	07-Jan-98	08-Jan-98	09-Jan-97	1997 AVERAGES	
							DEC	NOV
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.05 3/4-4.10 3/4	4.00 1/2-4.10 1/2	4.01-4.03	4.06 1/2-4.09 1/2	4.01 1/2-4.04 1/2	4.65 1/4-4.70 1/4	4.27	4.42
EAST COAST								
NO. 2 SRW (NCC)	N/Q	3.35	3.30	3.33	3.26	3.36	3.50	3.66
NO. 2 SRW (CASH)	N/Q	3.34	3.28	3.32	3.24	N/Q	3.44	N/Q
GULF								
NO.1 HRW ORD,PROT. R	3.78 1/4	3.74 3/4	3.69 1/4	3.72 1/4	3.66 1/4	4.80 1/4	3.94	4.06
NO.2 SRW B	N/Q	3.53-3.54	3.46 1/2-3.47 1/2	3.50-3.52	3.42 1/2	4.26 1/4	3.71	3.78
TEXAS GULF								
NO.1 HRW ORD. PROT.	N/Q	3.74 3/4-3.75 3/4	3.69 1/2-3.70 1/2	3.72 1/4-3.75 1/4	3.66 1/4-3.69 1/4	4.71 1/4-4.80 1/4	3.94	4.06
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	3.82	3.86	3.88	3.83	3.81	4.98	4.06	4.24
NO.2 DNS 14% PROT.	4.55	4.56	4.58	4.52	4.51	5.00	4.72	4.82
NO.2 OR BETTER SW	3.71	3.72	3.74	3.70	3.72	4.15	3.85	3.98
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	N/Q	2.83 3/4-2.86 3/4	2.82 1/4-2.83 1/4	2.82 1/2-2.84 1/2	2.77 1/2-2.79 1/2	2.92 1/4-2.92 3/4	2.89	2.98
PACIFIC NORTHWEST**	3.08	3.05 3/4	3.09 3/4	3.08 1/4	3.09 1/2	3.20 1/4	3.18	3.30
SORGHUM, NO.2 YELLOW								
GULF B	4.89	5.03	4.97	4.99-5.01	4.92	4.81-4.84	5.12	5.26
GULF R	4.83	4.89	4.83	4.85	4.76	4.63	5.02	5.09
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	N/Q	6.68	6.67	6.72	6.59	6.68	6.75	N/Q
EAST COAST (CASH)	N/Q	6.94	6.90	7.02	6.88	7.14	7.13	7.31
GULF B	N/Q	6.97-7.01	6.94 3/4-6.96 3/4	7.02-7.05	7.02-7.05	7.38 1/4-7.39 1/4	7.21	7.48
BARLEY NO.2								
DULUTH	1.55	1.55	1.55	1.55	1.55	1.90	1.66	1.98
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.63 1/2	2.63 1/2	2.61 1/4	2.61 1/4	2.61 1/4	3.00	2.68	2.76

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

** NO. 3 YELLOW

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 01/01/98	WEEK ENDING 12/25/97	WEEK ENDING 01/02/97	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	12,446	16,421	11,480	674,398	687,557
RYE	0	0	0	0	0
OATS	0	0	0	38	335
BARLEY	191	81	0	65,993	14,841
FLAXSEED	0	0	0	0	0
CORN	21,263	22,758	31,888	512,369	660,364
SORGHUM	2,738	3,378	3,704	60,274	67,491
SOYBEANS	15,561	27,531	18,232	500,597	416,180
SUNFLOWER	0	1,196	0	2,338	1
TOTAL	52,199	71,365	65,304	1,816,007	1,846,769

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 01, 1998
- 1,000 BUSHELS -

MISSISSIPPI R.				
CHILE	324	CHINA T	2,392	
COLOMBIA	99	FRANCE	292	
INDONESIA	2,402	ISRAEL	973	
JAPAN	714	KOREA REP	1,157	
MEXICO	1,100	NETHERLANDS	2,488	
UN KINGDOM	2,317			
N. TEXAS				
MEXICO	829			
INTERIOR				
MEXICO	474			
TOTAL			15,561	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JAN 01, 1998
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	712	205	739	0	181	1,837
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	5,097	0	0	0	5,097
S. TEXAS	0	1,052	0	0	0	1,052
SUBTOTAL	712	6,354	739	0	181	7,986
PACIFIC						
COLUMBIA R.	490	202	0	3,768	0	4,460
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	490	202	0	3,768	0	4,460
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	1,202	6,556	739	3,768	181	12,446
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 01, 1998
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY							
NETHERLANDS	0	0	0	0	0	512	512
SUBTOTAL	0	0	0	0	0	512	512
GULF							
ALGERIA	0	1,310	0	0	0	0	1,310
CHILE	0	1,222	0	0	0	324	1,546
CHINA T	0	4,154	0	0	0	2,392	6,546
COLOMBIA	0	460	0	0	0	99	559
COSTA RICA	644	347	0	0	0	0	991
DOMINICN REP	0	1,226	0	0	0	0	1,226
EGYPT	2,223	0	0	0	0	0	2,223
EL SALVADOR	278	0	0	0	0	0	278
FRANCE	0	0	0	0	0	292	292
GUYANA	240	0	0	0	0	0	240
INDONESIA	0	0	0	0	0	2,402	2,402
ISRAEL	351	0	0	0	0	973	1,324
JAPAN	0	7,500	213	0	1,417	714	9,844
JORDAN	1,920	0	0	0	0	0	1,920
KOREA REP	0	0	0	0	0	1,157	1,157
MEXICO	954	854	0	0	520	1,929	4,257
NETHERLANDS	0	0	0	0	0	2,488	2,488
NIGERIA	921	0	0	0	0	0	921
NORWAY	0	0	0	0	801	0	801
PANAMA	455	0	0	0	0	0	455
SYRIA	0	548	0	0	0	0	548
UN KINGDOM	0	0	0	0	0	2,317	2,317
SUBTOTAL	7,986	17,621	213	0	2,738	15,087	43,645
PACIFIC							
JAPAN	0	3,429	0	0	0	0	3,429
KOREA REP	242	0	0	0	0	0	242
PAKISTAN	3,675	0	0	0	0	0	3,675
THAILAND	543	0	0	0	0	0	543
SUBTOTAL	4,460	3,429	0	0	0	0	7,889
INTERIOR							
MEXICO	0	0	0	191	0	474	665
SUBTOTAL	0	0	0	191	0	474	665
TOTAL	12,446	21,050	213	191	2,738	16,073	52,711
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY JANUARY 05, 1998
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 12/10/97 ADD	3	Y. CORN	FROM INTERIOR	TO COSTA RICA
FOR CERTDATE 12/17/97 ADD	78	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/18/97 ADD	91	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/18/97 ADD	192	Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 12/18/97 ADD	10	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/19/97 ADD	971	Y. CORN	FROM TOLEDO	TO CANADA
FOR CERTDATE 12/20/97 ADD	161	Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 12/21/97 ADD	166	Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 12/22/97 ADD	1570	Y. SOYBEANS	FROM EAST GULF	TO JAPAN
FOR CERTDATE 12/22/97 ADD	78	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/23/97 ADD	163	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/23/97 ADD	2232	Y. CORN	FROM PUGET SOUND	TO CHINA T
FOR CERTDATE 12/23/97 ADD	129	HRW WHEAT	FROM COLUMBIA R.	TO THAILAND
FOR CERTDATE 12/23/97 ADD	193	HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/23/97 ADD	131	SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/24/97 ADD	19	Y. CORN	FROM INTERIOR	TO KOREA REP
FOR CERTDATE 12/24/97 ADD	81	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/24/97 ADD	1062	SORGHUM	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 12/24/97 ADD	162	HRW WHEAT	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 12/24/97 ADD	525	Y. SOYBEANS	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 12/24/97 ADD	593	Y. SOYBEANS	FROM SEAWAY	TO PORTUGAL
FOR CERTDATE 12/24/97 ADD	2149	Y. CORN	FROM COLUMBIA R.	TO CHINA T
FOR CERTDATE 12/24/97 ADD	1213	Y. SOYBEANS	FROM PUGET SOUND	TO CHINA MAIN
FOR CERTDATE 12/24/97 ADD	16	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/24/97 ADD	88	HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/24/97 ADD	69	HRW WHEAT	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/01/98

- 1,000 BUSHELS -

REGION / PORT	WHEAT	CORN		ARLEY	SORGHUM	SOYBEANS	TOTALS
		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	1,837	17,621	213	0	2,218	14,258	36,147
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	5,097	0	0	0	520	829	6,446
S. TEXAS	1,052	0	0	0	0	0	1,052
SUBTOTAL	7,986	17,621	213	0	2,738	15,087	43,645
PACIFIC							
COLUMBIA R.	4,460	2,182	0	0	0	0	6,642
PUGET SOUND	0	1,247	0	0	0	0	1,247
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	4,460	3,429	0	0	0	0	7,889
INTERIOR							
INTERIOR	0	0	0	191	0	474	665
SUBTOTAL	0	0	0	191	0	474	665
TOTALS	12,446	21,050	213	191	2,738	15,561	52,199

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 01/03/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	208	2	143	0	352
Miss. /27	210	2	146	0	358
Ill. /8	198	2	101	0	301
Ohio /52	14	8	30	56	108
Ark. /1	0	10	16	0	26

Miss. L15 is closed for the winter

Miss. L25 is colsed for repairs, should re-open in March 1998

Week Ending 01/04/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	206	0	38	0	244
Miss. /26	284	7	33	0	325
Miss. /27	279	6	20	0	305
Ill. /8	439	0	44	0	483
Ohio /52	33	1	43	93	171
Ark. /1	0	9	24	0	33

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	225	19	192	56	491
1997	312	16	87	93	508

Totals May Not Add Due to Rounding

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION
DEC, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
ITALY	193	0	0	0	0	193
TUNISIA	0	0	0	0	252	252
SUBTOTAL	193	0	0	0	252	445
LAKES						
BELGIUM	531	0	0	0	0	531
ITALY	1,944	0	0	0	65	2,009
SPAIN	665	0	0	0	0	665
TUNISIA	0	0	0	0	641	641
UN KINGDOM	662	0	0	0	0	662
VENEZUELA	675	0	0	1	0	676
SUBTOTAL	4,477	0	0	1	706	5,184
ATLANTIC						
CYPRUS	0	0	131	0	0	131
EGYPT	0	0	1,929	0	0	1,929
ICELAND	48	0	0	0	0	48
SUBTOTAL	48	0	2,060	0	0	2,108
GULF						
ANGOLA	0	514	0	0	0	514
BARBADOS	85	0	46	0	0	131
BELIZE	30	54	0	0	0	84
BENIN	0	184	0	0	0	184
BOSNIA-HERC	0	185	0	0	0	185
CHINA MAIN	485	0	3,858	0	0	4,343
COLOMBIA	0	753	374	0	0	1,127
COSTA RICA	347	0	193	0	104	644
DOMINICN REP	1,074	0	0	0	0	1,074
ECUADOR	0	206	116	0	0	322
EGYPT	0	6,574	5,787	0	0	12,361
EL SALVADOR	317	221	406	0	0	944
GUYANA	140	100	0	0	0	240
HONDURAS	224	135	89	0	0	448
IRAQ	0	1,350	0	0	0	1,350
ISRAEL	0	2,300	0	0	0	2,300
ITALY	227	0	0	0	1,079	1,306
JAMAICA	283	0	364	0	0	647
JORDAN	0	1,920	0	0	0	1,920
LEBANON	0	487	0	0	0	487
MEXICO	0	3,291	0	0	0	3,291
MOZAMBIQUE	323	0	0	0	0	323
NIGERIA	0	2,323	567	0	0	2,890
PANAMA	372	0	190	0	77	639
PERU	0	0	183	0	0	183
REP S AFRICA	1,010	0	162	0	0	1,172
TRINIDAD	232	0	0	0	0	232
TUNISIA	0	0	0	0	121	121
TURKEY	0	464	0	0	0	464
VENEZUELA	0	0	0	0	168	168
ZAIRE	0	305	0	0	0	305
SUBTOTAL	5,149	21,366	12,335	0	1,549	40,399
PACIFIC						
CHINA T	1,675	906	0	345	0	2,926
JAPAN	4,305	4,255	0	3,303	0	11,863
KOREA REP	978	1,109	0	1,603	0	3,690
PAKISTAN	0	0	0	13,667	0	13,667
PHILIPPINES	2,209	0	0	1,602	0	3,811
THAILAND	624	331	0	375	0	1,330
SUBTOTAL	9,791	6,601	0	20,895	0	37,287
INTERIOR						
MEXICO	0	943	160	0	0	1,103
SUBTOTAL	0	943	160	0	0	1,103
TOTAL	19,658	28,910	14,555	20,896	2,507	86,526
SHIPMENTS TO CANADA*	634	0	1,001	0	252	1,887

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
DEC, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	193	0	0	0	0	252	0	445
SUBTOTAL	193	0	0	0	0	252	0	445
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	4,477	0	0	0	0	706	0	5,183
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	1	0	0	1
SUBTOTAL	4,477	0	0	0	1	706	0	5,184
ATLANTIC								
N. ATLANTIC	48	0	0	0	0	0	0	48
S. ATLANTIC	0	0	2,060	0	0	0	0	2,060
SUBTOTAL	48	0	2,060	0	0	0	0	2,108
GULF								
MISSISSIPPI R.	5,149	900	12,335	0	0	1,026	0	19,410
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	18,418	0	0	0	0	0	18,418
S. TEXAS	0	2,048	0	0	0	523	0	2,571
SUBTOTAL	5,149	21,366	12,335	0	0	1,549	0	40,399
PACIFIC								
COLUMBIA R.	9,791	6,601	0	0	20,895	0	0	37,287
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	9,791	6,601	0	0	20,895	0	0	37,287
INTERIOR								
INTERIOR	0	943	160	0	0	0	0	1,103
SUBTOTAL	0	943	160	0	0	0	0	1,103
TOTAL	19,658	28,910	14,555	0	20,896	2,507	0	86,526
SHIPMENTS								
TO CANADA*	634	0	1,001	0	0	252	0	1,887
JUN 97-DEC 97	145,907	231,709	135,407	0	130,797	30,188	1,255	675,263
JUN 96-DEC 96	188,488	199,571	125,018	0	144,235	20,745	5,171	683,228

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

DEC, 1997

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-DEC 97								
ST LAWR SWY	2,389	0	1,644	0	0	2,955	0	6,988
LAKES	31,279	0	0	0	15	13,021	0	44,315
ATLANTIC	48	0	20,973	0	0	0	0	21,021
GULF	39,737	184,851	112,452	0	80	14,096	1,255	352,471
PACIFIC	72,078	41,197	0	0	130,701	116	0	244,092
INTERIOR	376	5,661	338	0	1	0	0	6,376
TOTAL	145,907	231,709	135,407	0	130,797	30,188	1,255	675,263
JUN 96-DEC 96								
ST LAWR SWY	28,033	786	2,173	0	0	0	0	30,992
LAKES	35,938	0	676	0	178	12,523	0	49,315
ATLANTIC	27	0	11,126	0	0	0	0	11,153
GULF	48,186	142,421	111,043	0	0	7,913	5,171	314,734
PACIFIC	75,134	45,986	0	0	144,057	309	0	265,486
INTERIOR	1,170	10,378	0	0	0	0	0	11,548
TOTAL	188,488	199,571	125,018	0	144,235	20,745	5,171	683,228

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

DEC, 1997

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BRLY	SRGHM	SYBNS	SUN FLWR	TOTAL
ST LAWR SWY									
BRAZIL	0	0	0	0	0	0	1,029	0	1,029
ITALY	193	0	0	0	0	0	0	0	193
NETHERLANDS	0	0	0	0	0	0	4,593	0	4,593
PORTUGAL	0	0	0	0	0	0	593	0	593
TUNISIA	252	0	0	0	0	0	0	0	252
TURKEY	0	0	0	0	0	0	790	0	790
SUBTOTAL	445	0	0	0	0	0	7,005	0	7,450
LAKES									
BELGIUM	531	0	0	0	0	0	1,983	0	2,514
ITALY	2,009	0	0	0	0	0	0	0	2,009
MEXICO	0	0	0	27	0	0	0	2,338	2,365
SAUDI ARABIA	0	0	0	0	618	0	0	0	618
SPAIN	665	0	0	0	0	0	690	0	1,355
TUNISIA	641	0	0	0	0	0	0	0	641
UN KINGDOM	662	0	0	0	656	0	0	0	1,318
VENEZUELA	676	660	0	0	0	0	0	0	1,336
SUBTOTAL	5,184	660	0	27	1,274	0	2,673	2,338	12,156
ATLANTIC									
CYPRUS	131	0	0	0	0	0	0	0	131
EGYPT	1,929	0	0	0	0	0	0	0	1,929
ICELAND	48	126	0	0	0	0	0	0	174
JAPAN	0	0	0	0	0	0	1,977	0	1,977
MOROCCO	0	0	0	0	0	0	669	0	669
SUBTOTAL	2,108	126	0	0	0	0	2,646	0	4,880
GULF									
ALGERIA	0	4,130	0	0	0	0	0	0	4,130
ANGOLA	514	1,008	0	0	0	0	0	0	1,522
ARGENTINA	0	0	0	0	0	0	10,142	0	10,142
BARBADOS	131	194	0	0	0	0	92	0	417
BELGIUM	0	0	0	0	0	0	2,270	0	2,270
BELIZE	84	0	0	0	0	0	0	0	84
BENIN	184	0	0	0	0	0	0	0	184
BOSNIA-HERC	185	0	0	0	0	0	0	0	185
BRAZIL	0	0	0	0	0	0	6,335	0	6,335
CHILE	0	2,757	0	0	0	0	324	0	3,081
CHINA MAIN	4,343	0	0	0	0	0	1,676	0	6,019
CHINA T	0	6,882	0	0	0	0	7,211	0	14,093
COLOMBIA	1,127	5,167	0	0	0	0	239	0	6,533
COSTA RICA	644	1,319	0	0	0	0	555	0	2,518
DOMINICN REP	1,074	3,172	0	0	0	0	0	0	4,246
ECUADOR	322	206	0	0	0	0	0	0	528
EGYPT	12,361	4,547	0	0	0	0	1,738	0	18,646
EL SALVADOR	944	391	247	0	0	0	0	0	1,582
FRANCE	0	0	0	0	0	0	1,860	0	1,860
GERMANY	0	0	0	0	0	0	6,554	0	6,554
GREECE	0	0	0	0	0	0	861	0	861
GUATEMALA	0	395	0	0	0	0	0	0	395
GUYANA	240	0	0	0	0	0	0	0	240
HONDURAS	448	0	0	0	0	0	0	0	448
INDONESIA	0	0	0	0	0	0	6,167	0	6,167
IRAQ	1,350	0	0	0	0	0	0	0	1,350
ISRAEL	2,300	608	0	0	0	0	3,925	0	6,833
ITALY	1,306	0	0	0	0	0	1,961	0	3,267
JAMAICA	647	672	0	0	0	0	0	0	1,319
JAPAN	0	45,579	268	0	0	10,390	11,634	0	67,871

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BRLY	SRGHM	SYBNS	SUN FLWR	TOTAL
JORDAN	1,920	2,274	0	0	0	0	0	0	4,194
KENYA	0	368	0	0	0	0	0	0	368
KOREA REP	0	5,206	0	0	0	0	3,117	0	8,323
LEBANON	487	0	0	0	0	0	0	0	487
MALAYSIA	0	0	0	0	0	0	1,157	0	1,157
MEXICO	3,291	6,094	0	0	0	5,286	6,019	0	20,690
MOROCCO	0	1,943	0	0	0	0	0	0	1,943
MOZAMBIQUE	323	0	0	0	0	0	368	0	691
NETHERLANDS	0	0	0	0	0	0	13,502	0	13,502
NIGERIA	2,890	0	0	0	0	0	0	0	2,890
NORWAY	0	0	0	0	0	801	0	0	801
PANAMA	639	693	0	0	0	0	0	0	1,332
PERU	183	59	0	0	0	0	0	0	242
PORTUGAL	0	0	0	0	0	0	199	0	199
REP S AFRICA	1,172	0	0	0	0	0	0	0	1,172
SAUDI ARABIA	0	2,744	0	0	0	0	0	0	2,744
SPAIN	0	0	0	0	0	0	7,532	0	7,532
SURINAME	0	53	0	0	0	0	0	0	53
SYRIA	0	871	0	0	0	0	353	0	1,224
TRINIDAD	232	0	0	0	0	0	0	0	232
TUNISIA	121	498	0	0	0	0	0	0	619
TURKEY	464	0	0	0	0	0	1,350	0	1,814
UN KINGDOM	0	0	0	0	0	0	4,376	0	4,376
VENEZUELA	168	1,808	0	0	0	0	0	0	1,976
ZAIRE	305	0	0	0	0	0	0	0	305
SUBTOTAL	40,399	99,638	515	0	0	16,477	101,517	0	258,546
PACIFIC									
CHINA MAIN	0	0	0	0	0	0	1,213	0	1,213
CHINA T	2,926	17,118	0	0	0	0	1,736	0	21,780
JAPAN	11,863	13,293	0	0	2,081	729	0	0	27,966
KOREA REP	3,690	2,170	0	0	0	0	0	0	5,860
PAKISTAN	13,667	0	0	0	0	0	0	0	13,667
PHILIPPINES	3,811	0	0	0	0	0	303	0	4,114
THAILAND	1,330	0	0	0	0	0	1,012	0	2,342
SUBTOTAL	37,287	32,581	0	0	2,081	729	4,264	0	76,942
INTERIOR									
COSTA RICA	0	3	0	0	0	0	0	0	3
KOREA REP	0	21	0	0	0	0	0	0	21
MEXICO	1,103	449	0	0	399	875	6,853	0	9,679
THAILAND	0	2	0	0	0	0	0	0	2
SUBTOTAL	1,103	475	0	0	399	875	6,853	0	9,705
TOTAL	86,526	133,480	515	27	3,754	18,081	124,958	2,338	369,679
SHIPMENTS TO CANADA*	1,887	4,814	0	0	0	0	4,903	0	11,604

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN MONTH ENDING DECEMBER 1997
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	961	0	0	0	0	921	0	0	1,882
DULUTH-SUP	6,069	0	1,569	0	27	1,274	0	4,546	0	2,338	15,823
TOLEDO	1,001	0	2,944	0	0	0	0	2,109	0	0	6,054
SAGINAW	1	0	0	0	0	0	0	0	0	0	1
SUBTOTAL	7,071	0	5,474	0	27	1,274	0	7,576	0	2,338	23,760
ATLANTIC											
N. ATLANTIC	48	0	126	0	0	0	0	0	0	0	174
S. ATLANTIC	2,060	0	0	0	0	0	0	2,646	0	0	4,706
SUBTOTAL	2,108	0	126	0	0	0	0	2,646	0	0	4,880
GULF											
MISSISSIPPI R.	19,410	0	99,177	515	0	0	11,191	94,076	0	0	224,369
EAST GULF	0	0	0	0	0	0	0	2,089	0	0	2,089
N. TEXAS	18,418	0	461	0	0	0	3,281	5,352	0	0	27,512
S. TEXAS	2,571	0	0	0	0	0	2,005	0	0	0	4,576
SUBTOTAL	40,399	0	99,638	515	0	0	16,477	101,517	0	0	258,546
PACIFIC											
COLUMBIA R.	37,287	0	16,742	0	0	2,081	377	303	0	0	56,790
PUGET SOUND	0	0	15,839	0	0	0	352	3,961	0	0	20,152
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	37,287	0	32,581	0	0	2,081	729	4,264	0	0	76,942
INTERIOR											
INTERIOR	1,103	0	475	0	0	399	875	6,853	0	0	9,705
SUBTOTAL	1,103	0	475	0	0	399	875	6,853	0	0	9,705
TOTALS	87,968	0	138,294	515	27	3,754	18,081	122,856	0	2,338	373,833

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending January 6, were mostly steady to lower. Soybean Meal prices were 4.00 to 11.20 lower, mostly 6.00 to 9.00 lower. Cottonseed Meal was steady to 10.00 lower, mostly 5.00 to 10.00 lower. Whole Cottonseed was steady to 5.00 higher. Canola Meal was 1.20 to 6.20 lower. Linseed Meal was 5.00 lower while Sunflower Meal was 10.00 lower. Crude Oil was 25 to 123 points lower. Meat and Bone Meal was mostly steady to 5.00 lower. Blood Meal was steady to 10.00 lower. Feather Meal prices were mixed, 5.00 lower to 5.00 higher, mostly steady. Fish Meal had no recent test for a price comparison. Yellow Corn Hominy was steady to 14.00 lower, mostly steady to 4.00 lower. Corn Gluten Feed lacked clear direction and was mixed, from 5.00 lower to 6.00 higher. Corn Gluten Meal was steady to 25.00 lower, mostly 5.00 to 10.00 lower. Distillers Dried Grain was steady to 3.00 higher, except delivered Los Angeles, which was 1.00 to 3.00 lower. Brewers Dried Grain prices were fullwesteady. Wheat Middlings were steady to 5.00 lower. Trade was slow early in the week due to the New Year's holiday. However, by Tuesday, trade activity was pretty much back to normal.

OILSEEDS:

On Tuesday, January 6, the January Soybean Meal futures closed the week 8.20 lower at 207.20. The January Soybean Oil closed 83 points lower at 24.26. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 8.00 to 9.00 lower from 200.00-206.00; Kansas City was 7.80 to 9.80 lower from 205.20-210.20; St. Louis was 4.00 to 6.00 lower fro 217.00-220.00; Minneapolis was 7.20 to 8.20 lower from 198.00-202.00; Memphis was 6.80 to 9.80 lower from 205.40-213.40; Portland was 7.20 to 10.20 lower from 220.00-232.00; Santa Fe delivered California points were 9.20 lower from 226.00-228.00; Southern Pacific delivered California points were 8.20 to 11.20 lower at 226.00. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were again not well tested. Cottonseed meal offers FOB the San Joaquin Valley in California were 5.00 lower from 190.00-195.00. Cottonseed meal truck delivered Los Angeles was steady to 5.00 lower from 204.00-215.00. Cottonseed meal in Memphis was 10.00 lower at 175.00; Lubbock was 2.50 lower at 177.50; St. Louis was 6.00 to 8.00 lower from 184.00-188.00; Kansas City was 9.00 to 10.00 lower from 189.00-195.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during January steady from 202.00-207.00. Offers for cottonseed trans-loaded onto trucks and de liveredvere Pacific Northwest area feedmills and dairies were indicated steady to 3.00 higher from 216.00-221.00. Trading of whole cottonseed was generally slow during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were indicated 3.00 to 5.00 higher from 190.00-193.00. Whole Cottonseed in Memphis was steady at 155.00. Cottonseed Hulls in Memphis were steady at 45.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 5.20 to 6.20 lower from 144.00-149.000-1Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were 1.20 to 6.20 lower from 158.00-163.00. Supplies were tight due to a crusher plant down time in Canada and met light to moderate demand. Lower Chicago January soybean meal futures and lower cash soybean meal offers weighed on canola meal offers. Linseed Meal was 5.00 lower at 135.00 for January through March. Sunflower Meal was 10.00 lower at 95.00 for January and February. The Soybean Oil was 93 to 123 points lower from 24.16-24.36 cents per pound in Central Illinois. Crude Corn Oil was 25 points lower from 25.75-26.25 cents per pound. Sunflower Oil was 25 to 100 points lower from 25.50-26.25 cents per pound delivered to the Minnesota/North Dakota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central US were steady to 2.50 lower from 220.00-225.00; FOB Texas Panhandle had limited trade at 220.00; Minneapolis was steady to 5.00 lower from 225.00-235.00; Portland FOB production points were 5.00 lower from 250.00-260.00; FOB the feed mills were 14.00 lower at 271.00; FOB Central and Northern California plants were 5.00 lower at 250.00; FOB Los Angeles was also 5.00 lower at 250.00; St. Louis was steady from 230.00-245.00. Blood Meal was steady in the Central U.S. at 460.00; FOB Texas Panhandle was not established late. Blood Meal delivered Los Angeles and Fresno 10.00 lower at 520.00. Feather Meal in Minneapolis was 5.00 higher from 325.00-345.00; Kansas City was 5.00 lower from 310.00-315.00; Arkansas had limited movement from 310.00-320.00. The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 350.00; the 80 pct protein FOB San Joaquin Valley suppliers was steady 320.00. Menhaden Fish Meal FOB the Gulf ranged 600.00-620.00; FOB the East Coast had limited movement at 600.00. Fish Meal supplies were very scarce in the California areas and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 90.00-95.00; Kansas City was steady to 13.00 lower from 95.00-97.00; St. Louis was steady from 100.y0-102.00; rail delivered California points were 1.00 to 4.00 lower from 124.00-125.00. Corn Gluten Feed in Central Illinois was steady to 3.00 higher from 70.00-88.00; Kansas City was steady to 5.00 lower from 87.00-90.00; St. Louis was steady from 94.00-95.00; Memphis was 6.00 higher at 94.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 20.00 to 25.00 lower at 335.00; Central Illinois was 5.00 to 10.00 lower from 320.00-345.00; Memphis was 5.00 lower at 345.00; St. Louis was steady to 10.00 lower at 350.er. Distillers Dried Grain prices were steady to 1.00 higher in Central Illinois from 115.00-121.00; Chicago was steady from 120.00-123.00; Lawrenceburg was steady to 3.00 higher from 124.00-127.00; rail delivered Los Angeles were 1.00 to 3.00 lower from 149.00-154.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 lower from 82.00-84.00; St. Louis was steady to 1.00 lower from 84.00-90.00; Buffalo was 5.00 lower from 85.00-90.00; Memphis was steady at 100.00; Minneapolis was 1.00 to 2.00 lower from 72.00-73.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during January were indicated at 87.00 in a limited test.Limited nearby supplies met light demand.Offers for February through March delivery were 85.00 loaded truck, FOB the feedmill. Wheat millrun offers FOB the feedmill ranged 92.00-04.00. Offers for wheat millrun rail delivered to Portland from Washington were steady at 99.00.Wheat millrun offers for truck delivery to dairies in the Pacific Northwest were also steady at 99.00. Pacific Northwest flour mills were generally back to a full schedule of running up to seven days per week.Wheat millrun for truck delivery FOB the San Francisco Bay area were uneven 1.00 higher to 1.00 lower from 114.00-116.00; FOB the Los Angeles mill door was also uneven, 1.00 lower to 1.00 higher from 112.00-116.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Import points molasses supplies were moderate to heavy as rail delays continued to hamper the shipment of molasses from Houston and Louisiana terminals to interior U.S. delivery points. Domestic demand was light to moderate. Worldwide supplies were very adequate for the demand. Rice bran was steady to 5.50 lower; Millfeed was uneven, mostly steady to 2.50 lower. Milled rice trade remained seasonally slow through the holidays with little activity reported. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jan 6 1998	Dec 30 1997	Jan 7 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	194.00	202.50	234.50
Kansas City	197.20	206.00	231.00
Memphis	200.90	207.20	239.70
Minneapolis	191.00	198.70	223.20
St. Louis	205.50	210.50	237.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	213.00	221.50	254.50
Decatur	203.00	211.50	244.50
Kansas City	207.70	216.50	241.00
Memphis	209.40	217.70	246.20
Minneapolis	200.00	207.70	232.20
Portland	226.00	234.70	262.70
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	177.50	180.00	220.00
Kansas City	192.00	201.50	232.00
Memphis	175.00	185.00	218.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	135.00	140.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	95.00	105.00	125.00
SOYBEAN OIL			
Central IL	24.26	25.34	21.70
CORN OIL			
Midwest	26.00	26.25	23.00
SUNFLOWER OIL			
Minneapolis	25.88	26.50	21.75

FEEDSTUFFS AND MARKETS	Jan 6 1998	Dec 30 1997	Jan 7 1997
MEAT AND BONE MEAL			
Central U.S.	222.50	223.25	265.75
Minneapolis	230.00	232.50	286.00
Portland	255.00	260.00	282.50
Texas Panhandle	220.00	NA	NA
St. Louis	237.50	237.50	293.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	600.00	NA	495.00
Gulf Coast	610.00	NA	505.00
ANIMAL FAT			
Central U.S.	16.25	16.25	18.00
Minneapolis	16.25	16.25	19.25
FEATHER MEAL			
Arkansas Pts.	315.00	NA	NA
Minneapolis	335.00	330.00	408.50
CORN GLUTEN FEED			
Illinois Pts	79.00	77.50	98.00
Kansas City	88.50	91.00	111.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	332.50	340.00	337.50
Kansas City	335.00	357.50	340.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	118.00	117.50	146.00
Lawrenceburg	125.50	124.00	142.50
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jan 6 1998	Dec 30 1997	Jan 7 1997
WHEAT BRAN			
Kansas City	83.00	86.00	97.50
Minneapolis	82.00	83.00	100.00
WHEAT MILLRUN			
Portland	87.00	88.00	107.00
WHEAT MIDDLINGS			
Buffalo	87.50	92.50	89.00
Kansas City	83.00	86.00	97.50
Memphis	100.00	100.00	121.00
Minneapolis	72.50	74.00	91.00
St Louis	87.00	87.50	101.00
RICE BRAN, F.O.B. MILLS			
Arkansas	82.25	86.50	107.50
California	81.50	80.00	67.00
SOUTHWEST			
Louisiana	70.00	70.00	97.50
Texas	79.00	80.00	105.00
HOMINY FEED			
Illinois Pts	92.50	92.50	85.00
Kansas City	96.00	102.50	98.00
St. Louis	101.00	101.00	97.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	143.00	143.00	143.00
Minneapolis	136.00	136.00	144.00
Portland	NA	NA	182.00
Toledo	158.00	158.00	156.50
Alfalfa Cent	126.00	126.00	126.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	125.50	125.50	136.00
Portland	155.00	155.00	153.50
Toledo	149.50	149.50	150.00
CANE MOLASSES			
Baltimore	72.50	72.50	82.50
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	90.00
New Orleans	57.50	57.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	92.40	94.19	91.69
Kansas City	89.99	91.60	92.31
Omaha	86.24	87.13	87.67
BARLEY, NO. 2			
Duluth	64.59	64.59	79.17
Portland	108.86	NA	123.34
OATS, NO.2 HEAVY			
Toledo	NA	NA	127.66
Minneapolis	105.47	99.84	110.78
SORGHUM NO. 2			
Ft. Worth	97.00	97.00	99.00
Kansas City	81.80	83.30	81.60
TEXAS:			
High Plains	81.20	82.50	81.00

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 1997	NOV 1997	DEC 1996
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	214.90	231.60	240.90
KANSAS CITY	218.40	239.50	237.80
MEMPHIS	222.50	241.10	242.20
MINNEAPOLIS	209.10	230.10	230.60
ST. LOUIS	224.70	239.25	244.30
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	235.10	253.40	260.40
DECATUR	222.50	245.30	250.60
KANSAS CITY	228.75	248.70	247.80
MEMPHIS	233.20	251.50	251.50
MINNEAPOLIS	218.10	239.10	239.60
PORTLAND	246.90	270.00	266.40
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	210.80	206.60	235.10
MEMPHIS	190.50	189.10	224.50
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	150.50	161.25	170.00
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	100.00	88.10	118.00
SOYBEAN OIL			
DECATUR	25.08	25.73	21.60
SUNFLOWER OIL			
MINNEAPOLIS	26.36	26.41	22.30

FEEDSTUFFS AND MARKETS	DEC 1997	NOV 1997	DEC 1996
MEAT AND BONE MEAL			
CENTRAL U.S.	226.60	221.10	272.00
MINNEAPOLIS	235.00	221.40	285.70
PORTLAND	265.00	270.00	286.50
ST LOUIS	239.20	242.60	284.90
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	602.50	583.10	502.50
GULF COAST	617.50	585.60	505.00
ANIMAL FAT			
CENTRAL U.S.	16.00	15.20	17.10
MINNEAPOLIS	16.50	16.10	17.50
FEATHER MEAL			
ARKANSAS PTS	307.50	311.25	389.00
MINNEAPOLIS	333.60	333.60	402.30
CORN GLUTEN FEED			
ILLINOIS PTS.	78.20	73.25	99.50
KANSAS CITY	91.20	84.20	110.90
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	350.50	351.25	342.50
KANSAS CITY	358.10	349.70	348.70
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	117.80	120.90	140.50
LAWRENCEBURG	125.80	133.00	143.10
BREWERS' DRIED GRAINS			
COLUMBUS	125.00	125.00	144.00
ST. LOUIS	108.00	108.00	134.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 1997	NOV 1997	DEC 1996
WHEAT BRAN			
KANSAS CITY	91.70	101.50	113.00
MINNEAPOLIS	87.00	91.75	112.00
WHEAT MILLRUN			
PORTLAND	91.10	87.60	96.00
WHEAT MIDDLINGS			
BUFFALO	86.80	77.10	94.50
KANSAS CITY	91.70	101.50	113.00
MEMPHIS	104.40	104.70	122.80
MINNEAPOLIS	78.30	83.50	101.90
ST LOUIS	90.40	91.80	110.50
RICE BRAN, F.O.B. MILLS			
ARKANSAS	89.00	86.40	106.60
SOUTHWEST LOUISIANA	79.50	80.60	94.00
TEXAS	82.00	78.25	93.30
HOMINY FEED			
ILLINOIS PT	93.60	93.50	87.50
KANSAS CITY	101.10	98.70	100.90
ST LOUIS	103.20	101.75	96.00
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	140.90	140.63	142.10
PORTLAND	N/Q	N/Q	182.00
TOLEDO	157.60	157.60	154.00
ALFALFA CENTER 1/	121.60	120.60	122.10

1/ PELLETS

FEEDSTUFFS AND MARKETS	DEC 1997	NOV 1997	DEC 1996
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	125.25	122.70	135.40
PORTLAND	154.70	156.50	151.00
TOLEDO	149.10	149.40	149.50
CANE MOLASSES			
BALTIMORE	72.50	72.50	83.75
UPPER MISS RVR	90.00	90.00	93.00
KANSAS CITY	100.00	100.00	103.20
LOS ANGELES	77.50	78.10	93.10
NEW ORLEANS	57.50	57.50	60.75
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	95.05	95.93	94.49
KANSAS CITY	93.02	93.11	94.59
OMAHA	89.02	90.93	90.56
BARLEY, NO.2			
DULUTH	67.51	62.80	81.67
PORTLAND	112.04	115.18	118.13
OATS, NO.2 HEAVY			
TOLEDO	N/Q	N/Q	121.56
MINNEAPOLIS	104.06	103.56	111.94
SORGHUM NO. 2			
FT. WORTH	97.20	102.05	99.60
KANSAS CITY	85.34	85.75	83.92
SOUTH PANHANDLE	83.32	85.90	82.56

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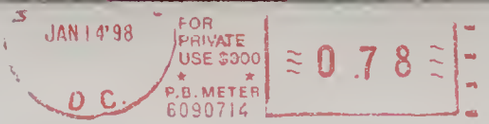

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JANUARY 16, 1998

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HIGHLIGHTS:

Grain and soybean bids finished the week sharply higher. Wheat 8 to 20 cents higher. Corn 8 to 19 cents higher. Sorghum 33 to 39 cents higher. Soybeans 5 to 8 cents higher. Wheat bids were supported by good export sales this week with Egypt and Japan the biggest buyers. USDA's Grain Stocks report this week showed all wheat stocks in all positions on Dec 1, 1997 at 1.61 billion bushels, up 32 percent from a year ago. Also, winter wheat seeded area for 1998 is expected to total 46.6 million acres, down 4 percent from 1997. The weekly export inspection report showed wheat sales up 2.0 million bushels, better than expected. Corn and soybean bids were sharply higher this week with light export orders reported. Corn stocks in all positions totaled 7.23 billion bushels, up 5 percent from a year ago. Of the total stocks, 4.82 Billion bushels are stored on farms and off-farm stocks are up 14 percent at 2.41 billion bushels. Soybean stocks totaled 1.99 billion bushels with on farm totals up 12 percent and off-farm holdings up 6 percent from last year. Near record US soybean crop and prospects looking good for a big South American crop. Improved demand this week for bean meal and larger than expected year to date export inspection figure, offered support to bids.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 13 1/2 to 14 1/2 cents higher at 3.53 3/4-3.69 3/4 per bushel. Kansas City US No 2 soft red winter 12 1/2 cents higher at 3.01 3/4-3.41 3/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 10 to 20 cents higher at 3.41-3.42 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 12 1/4 cents higher at 4.13 3/4 per bushel. Portland US 1 soft white 8 cents higher at 3.66-3.70 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 to 20 cents higher at 3.20-3.25 per bushel. US No 2 truck yellow corn 19 cents higher at 2.69- 2.70 per bushel. Omaha US No 2 truck yellow corn was 13 to 15 cents higher at 2.55-2.58 per bushel. Chicago US No 2 yellow corn 18 3/4 cents higher at 2.73 1/4-2.82 1/4 per bushel. Toledo US No 2 yellow corn 8 3/4 to 19 3/4 cents higher at 2.63 1/4-2.68 1/4 per bushel. Minneapolis US No 2 yellow corn 17 3/4 cents higher at 2.56 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis was 1 1/2 cents lower at 1.66. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 5 cents higher to 5 cents lower at 5.10.

SORGHUM:

US No 2 yellow truck, Kansas City 35 to 37 cents higher at 4.43-4.47 per cwt. Texas High Plains US No 2 yellow sorghum 33 to 39 cents higher at 4.33-4.45 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 6 to 8 cents higher at 6.69-6.80 per bushel. Kansas City US No 2 yellow truck soybean 5 cents higher at 6.66 per bushel. Minneapolis yellow truck soybeans 5 cents higher at 6.35 per bushel. Decatur 48 percent soybean meal, 2.00 to 5.00 lower at 193.50-196.50 per ton. Decatur crude soybean oil 6 to 31 points higher at 24.48-24.93 per pound. Sunflower crude oil 25 points higher at 25.75-26.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JANUARY 14, 1998

DOLLARS PER BUSHEL

					JANUARY 15, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.29 1/2	3.38 1/2	3.46 3/4	3.52	3.90 1/4
KANSAS CITY	3.40 1/2	3.50 1/4	3.57 3/4	3.62 1/2	4.18 1/2
MINNEAPOLIS N. SPRING	3.64 1/2	3.72 1/2	3.79 3/4	3.85 1/4	3.95 1/4
CORN					
CHICAGO	2.73 3/4	2.80	2.85	2.80 1/4	2.73 3/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.64 3/4	6.65 1/2	6.69 1/2	6.72 3/4	7.44 1/2
SOYBEAN OIL	JAN	MAR	MAY	JULY	JAN
	CENTS PER POUND				
CHICAGO	24.48	24.80	24.11	25.28	24.45
SOYBEAN MEAL					
CHICAGO	195.40	193.60	192.90	195.20	240.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 01/15/98	LAST WEEK 01/08/98	YEAR AGO 01/16/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.70	24.52	22.82
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.22	11.22	10.56
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.77	2.75	2.41
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	203.00	198.50	250.75
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	43.97	43.97	43.46
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.46	4.36	5.45
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.23	7.12	7.86
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.74	6.68	7.51
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.49	0.44	0.35

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR OCTOBER 1997 AND JANUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	09-Jan-98	12-Jan-98	13-Jan-98	14-Jan-98	15-Jan-98	16-Jan-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.41-3.58	3.41 1/2-3.58 1/2	3.53 1/4-3.70 1/4	3.50 1/2-3.66 1/2	3.53 3/4-3.69 3/4	4.56 3/4-4.68 3/4
#1 HRW 13% PROT.	3.59-3.80	3.59 1/2-3.80 1/2	3.71 1/4-3.92 1/4	3.67 1/2-3.88 1/2	3.70 3/4-3.91 3/4	4.61 3/4-4.71 3/4
#2 SRW	2.90-3.30	2.90 1/2-3.30 1/2	3.02 1/4-3.42 1/4	2.98 1/2-3.38 1/2	3.01 3/4-3.41 3/4	4.46 3/4-4.66 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.67-3.70	3.67 1/2-3.70 1/2	3.79 1/4-3.82 1/4	3.75 1/2-3.78 1/2	3.78 3/4-3.81 3/4	4.74 3/4-4.85 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.42	3.42	3.54	3.51	3.59	4.41
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.16	3.16 3/4	3.29	3.24 1/2	3.28 3/4	3.52 1/4
*TOLEDO (T)						
#2 SRW	2.96-3.08	2.96 3/4-3.08 3/4	3.19-3.21	3.14 1/2-3.16 1/2	3.15 3/4-3.20 3/4	3.89 1/4-4.00 1/4
#2 SW	2.86-2.98	2.86 3/4-2.98 3/4	2.99-3.11	2.97 1/2-3.06 1/2	2.98 3/4-3.10 3/4	3.62 1/4-3.69 1/4
ST. LOUIS (T)						
#2 SRW	3.27-3.30	3.28-3.31	3.40-3.42	3.35-3.37	3.41-3.42	3.76-3.79
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	3.96	N/Q	N/Q	N/Q	4.10 3/4	4.79 1/4
#1 DNS 14% PROT.	4.01-4.06	4.02-4.07	4.18 1/4	4.09 1/2	4.13 3/4	4.84 1/4-4.89 1/4
#1 DNS 15% PROT.	4.21-4.26	4.17-4.76	4.33 1/4-4.38 1/4	4.29 1/2-4.39 1/2	4.20 3/4-4.43 3/4	5.09 1/4-5.14 1/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.40-5.50
PORTLAND (R&T)						
#1 SWW	3.60	3.60-3.61	3.66-3.69	3.65-3.66	3.66-3.70	4.09-4.13
#1 HRW ORD. PROT.	3.71	3.73	3.84	3.79	3.83	4.92
#1 DNS 14% PROT.	4.40-4.42	4.41	4.46	4.44	4.48	5.07
BARLEY						
DULUTH #2 O/B FD (R)	1.55	1.55	1.60	1.60	1.60	2.00
PORTLAND #2 (R & T)	2.42-2.57	2.45	2.45	2.45	2.45	2.88-2.91
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	190.50	191.50-194.50	193.50-196.50	190.50-193.50	193.50-196.50	239.50-243.50
48% PROT.	196.50-202.50	197.50-204.50	199.50-206.50	196.50-203.50	199.50-206.50	248.00-253.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	09-Jan-98	12-Jan-98	13-Jan-98	14-Jan-98	15-Jan-98	16-Jan-97
CORN						
KANSAS CITY #2 Y (T)	2.78 3/4-2.79 3/4	2.50-2.51	2.62-2.63	2.66-2.67	2.69-2.70	2.72-2.73
OMAHA #2 Y (T)	2.44-2.45	2.41-2.43	2.51-2.53	2.54-2.56	2.55-2.58	2.60-2.62
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.55 3/4-2.67 3/4	2.54 1/4-2.66 1/4	2.66 1/4-2.78 1/4	2.69 3/4-2.80 3/4	2.73 1/4-2.84 1/4	2.69 1/2-2.81 1/2
#2 Y (15 DAYS)	2.55 3/4-2.65 3/4	2.54 1/4-2.64 1/4	2.66 1/4-2.76 1/4	2.69 3/4-2.79 1/4	2.73 1/4-2.82 1/4	2.69 1/2-2.78 1/2
*TOLEDO #2 Y (T)	2.43 3/4-2.49 3/4	2.44 1/4-2.48 1/4	2.56 1/4-2.60 1/4	2.59 3/4-2.63 3/4	2.63 1/4-2.68 1/4	2.72 1/2-2.73 1/2
ST. LOUIS #2 Y (T)	2.69-2.70	2.67-2.68	2.79-2.80	2.81-2.82	2.84-2.85	2.89-2.90
*MINN. #2 Y (R & T)	2.39 3/4	2.38 1/4	2.52 1/4	2.53 3/4	2.56 1/4	2.54 1/2
MEMPHIS #2 (T)	2.62-2.67	2.60-2.67	2.72-2.79	2.76-2.83	2.79-2.85	2.86-2.93
SORGHUM						
KANSAS CITY #2 Y (T)	4.10-4.12	4.08-4.09	4.29-4.31	4.35-4.37	4.43-4.47	4.35
TEXAS HIGH PL #2 (R)	4.60-4.68	4.60-4.68	4.75-4.88	4.88-5.00	4.95-5.04	4.60-4.70
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.65 3/4-6.69 3/4	6.65 1/4-6.69 1/4	6.72 3/4-6.76 3/4	6.65 1/2-6.69 1/2	6.67-6.73	7.42 1/2-7.46 1/4
#1 Y (15 DAYS)	6.65 3/4-6.69 3/4	6.65 1/4-6.69 1/4	6.72 3/4-6.76 3/4	6.65 1/2-6.69 1/2	6.67-6.73	7.42 1/4-7.44 1/4
*TOLEDO #1 Y (T)	6.50	6.49 1/4-6.51 1/4	6.56 3/4-6.58 3/4	6.49 1/2-6.51 1/2	6.48-6.53	7.42 1/4-7.45 1/4
MINN. #1 Y (R & T)	6.32 3/4	6.32 1/4	6.38 3/4	6.31 1/2	6.35	7.15 1/4
ILL. PROC. #1 Y (T)	6.69 3/4-6.78 3/4	6.67 1/4-6.78 1/4	6.74 3/4-6.85 3/4	6.67 1/2-6.78 1/2	6.69-6.80	7.41 1/4-7.60 1/4
OMAHA	6.42-6.44	6.41-6.43	6.48-6.50	6.41-6.43	6.42-6.44	7.28-7.30
MEMPHIS #1 Y (T)	6.77-6.82	6.76-6.80	6.82-6.85	6.75-6.80	6.76-6.81	7.69-7.73
KANSAS CITY #1 Y (T)	6.93 3/4-6.95 3/4	6.63	6.70	6.64	6.66	7.48-7.50
ST. LOUIS #1 Y (T)	6.79-6.80	6.79-6.80	6.84-6.85	6.78-6.80	6.80-6.81	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
WHEAT						
**CHICAGO (R&T)						
#2 SRW (30 DAYS) MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.00 3/4
MINNEAPOLIS #2 (R)	1.63 1/2	1.62 3/4	1.66 1/2	1.65	1.66	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 14, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.74	--	6.66	--	3.17	--
OHIO VALLEY	2.79-2.81	4.79	6.73-6.74	--	3.25	--
CENT. BLUEGRASS	2.73-2.79	--	6.40-6.49	--	--	--
TENNESSEE						
WESTERN	2.70-2.73	--	6.45-6.57	--	3.11-3.21	--
MIDDLE	2.69-2.99	--	6.46-6.80	--	3.04-3.29	--
SOUTH CAROLINA						
ANDERSON	--	--	6.44	--	--	--
LYNCHBURG	2.54	--	6.44	--	--	--
ORANGEBURG	--	--	6.40	--	2.85	--
VIRGINIA						
CENTRAL	2.99	4.00	6.58	--	3.16	--
NORFOLK	--	--	6.91	--	3.35	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.37-2.45	--	6.24-6.32	--	--	--
CENTRAL	2.41-2.51	--	6.30-6.42	--	--	--
EASTERN	2.38-2.59	--	6.21-6.47	--	--	--
ILLINOIS						
NORTHERN	2.52-2.60	--	6.45-6.53	--	--	--
CENTRAL	2.59-2.68	--	6.54-6.62	--	--	--
SOUTHERN	2.60-2.72	4.36-4.89	6.56-6.67	--	3.13-3.26	--
MISSOURI						
CENTRAL	2.32-2.51	3.55-4.24	6.33-6.46	--	2.70-2.99	--
NORTHEAST	2.57-2.72	4.41-4.56	6.49-6.56	--	3.08-3.19	--
SOUTHEAST	2.68-2.78	4.40-4.91	6.60-6.76	--	3.04-3.36	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.69	--	--	3.25-3.26	3.16	--
EASTERN	2.44-2.74	3.87-3.98	--	2.86-3.16	--	--
KANSAS						
WESTERN	2.45-2.64	3.88-4.02	5.88-6.25	2.95-3.03	--	--
KANSAS CITY	2.66-2.67	4.35-4.37	6.64	3.41-3.43	3.02-3.03	--
NEBRASKA						
GRAND ISLAND	2.48	4.14	6.25	3.05	--	--
BEATRICE	2.43	3.96	6.17	3.14	--	--
COLUMBUS	2.48	3.90	6.26	3.09	--	--
SOUTH DAKOTA						
WATERTOWN	2.20	--	6.12	3.05	--	1.60
MITCHELL	2.36	--	6.13	3.13	--	1.58
VERMILLION	2.37	--	6.25	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.56	--	--	--
MARIANNA	--	--	6.64	--	--	--
OSCEOLA	--	--	6.76	--	--	--
OKLAHOMA						
BEAVER	--	4.04	--	3.14	--	--
AFTON	2.75	4.00	6.32	3.17	--	--
LAWTON	--	--	--	3.12	--	--
TEXAS						
CANADIAN RIVER	2.66-2.69	4.16-4.34	--	2.85-2.96	--	--
PLAINVIEW TRIANGLE	2.73-2.82	4.30-4.53	5.71-5.86	2.82-2.98	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.45-2.71	--	6.29-6.59	--	--	--
NORTHERN IOWA	2.64-2.75	--	6.51-6.71	--	--	--
SOUTHERN IOWA	2.65-2.76	--	6.50-6.71	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.73-2.77	--	6.69-6.72	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	09-Jan-97	12-Jan-97	13-Jan-97	14-Jan-97	15-Jan-97	17-Jan-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.01-4.06	4.02-4.07	4.18 1/4	4.09 1/2	4.13 3/4	4.84 1/4-4.89 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.26	3.26	3.40	3.37	3.41	3.45
NO. 2 SRW (CASH)	3.26	3.27	3.39	3.35	3.39	N/Q
GULF						
NO.1 HRW ORD,PROT. R	3.66 1/4	3.67 1/2	3.79 1/4	3.75 1/2	3.79 3/4	4.81 3/4
NO.2 SRW B	3.43-3.44	3.43 3/4-3.45 3/4	3.56-3.58	3.51 1/2-3.52 1/2	3.55 3/4-3.57 3/4	4.17 1/4-4.20 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	3.67-3.70	3.67 1/2-3.70 1/2	3.79 1/4-3.82 1/4	3.75 1/2-3.78 1/2	3.78 3/4-3.81 3/4	4.74 3/4-4.85 3/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.75	3.76	3.77	3.86	3.86	4.95
NO.2 DNS 14% PROT.	4.46	4.47	4.48	4.51	4.50	5.01
NO.2 OR BETTER SW	3.65	3.65	3.66	3.74	3.71	4.16
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.78 3/4-2.79 3/4	2.78 1/4-2.80 1/4	2.90 1/4-2.92 1/4	2.93 3/4-2.99 3/4	2.96 1/4-2.98 1/4	3.07 1/4-3.08 1/2
PACIFIC NORTHWEST	3.04 1/2	3.05 3/4	3.04 1/4	3.16 1/4	3.19 3/4	3.32 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.94	4.92-4.93	5.13	5.21	5.25-5.31	5.06-5.10
GULF R	4.78	4.75	4.97	5.03	5.09	4.88
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.60	6.58	6.65	6.61	6.62	6.89
EAST COAST (CASH)	6.91	6.90	6.97	6.91	6.92	7.63
GULF B	6.93 3/4-6.95 3/4	6.93 1/4-6.94 1/4	6.99 3/4-7.01 3/4	6.91 1/2-6.93 1/2	6.94-6.97	7.86 1/4-7.89 1/4
BARLEY NO.2						
DULUTH	1.55	1.55	1.60	1.60	1.60	2.00
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.61 1/4	2.61 1/4	2.61 1/4	2.61 1/4	2.61 1/4	3.00

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 01/08/98	WEEK ENDING 01/01/98	WEEK ENDING 01/09/97	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	16,847	14,838	12,111	693,637	699,668
RYE	0	0	0	0	0
OATS	0	0	0	38	335
BARLEY	0	197	0	65,999	14,841
FLAXSEED	0	0	0	0	0
CORN	20,761	21,318	37,967	533,185	698,331
SORGHUM	2,023	2,991	1,794	62,550	69,285
SOYBEANS	14,854	15,644	22,222	515,534	438,402
SUNFLOWER	0	0	0	2,338	1
TOTAL	54,485	54,988	74,094	1,873,281	1,920,863

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 08, 1998
- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA MAIN	598	CHINA T	2,007
EGYPT	710	FRANCE	3,253
JAPAN	1,709	NETHERLANDS	3,321
PORTUGAL	211	SPAIN	1,063
VENEZUELA	701		
N. TEXAS			
MEXICO	687		
INTERIOR			
MEXICO	594		
TOTAL			14,854

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JAN 08, 1998
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWR SWY					
MONTREAL	0	0	0	0	0
SEAWAY	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	418	1,172	4,433	0	6,023
EAST GULF	0	0	0	0	0
N. TEXAS	0	4,092	0	0	4,092
S. TEXAS	0	0	0	0	0
SUBTOTAL	418	5,264	4,433	0	10,115
PACIFIC					
COLUMBIA R.	546	1,317	0	4,712	6,575
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	546	1,317	0	4,712	6,575
INTERIOR					
INTERIOR	0	94	63	0	157
SUBTOTAL	0	94	63	0	157
TOTAL	964	6,675	4,496	4,712	16,847
SHIPMENTS TO CANADA*	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 08, 1998
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY					
NETHERLANDS	0	0	0	952	952
ROMANIA	0	0	0	919	919
SUBTOTAL	0	0	0	1,871	1,871
GULF					
CHILE	1,172	0	0	0	1,172
CHINA MAIN	0	0	0	598	598
CHINA T	0	0	0	2,007	2,007
COLOMBIA	441	3,204	0	0	3,645
DOMINICN REP	0	1,075	0	0	1,075
ECUADOR	0	827	0	0	827
EGYPT	3,847	3,463	0	710	8,020
FRANCE	0	0	0	3,253	3,253
GRENADA	76	18	0	0	94
HONDURAS	38	0	248	0	286
IRAQ	1,336	0	0	0	1,336
ISRAEL	1,805	0	371	0	2,176
JAMAICA	0	228	0	0	228
JAPAN	0	5,941	602	1,709	8,252
JORDAN	192	0	0	0	192
MEXICO	0	0	0	687	687
NETHERLANDS	0	0	0	3,321	3,321
NICARAGUA	537	179	0	0	716
PERU	0	1,073	0	0	1,073
PORTUGAL	0	0	0	211	211
SPAIN	0	0	0	1,063	1,063
VENEZUELA	671	433	0	701	1,805
SUBTOTAL	10,115	16,441	1,221	14,260	42,037
PACIFIC					
CHINA T	570	2,212	0	0	2,782
EGYPT	914	0	0	0	914
JAPAN	1,514	2,108	352	0	3,974
KOREA REP	841	0	0	0	841
PAKISTAN	2,736	0	0	0	2,736
SUBTOTAL	6,575	4,320	352	0	11,247
INTERIOR					
MEXICO	157	0	450	594	1,201
SUBTOTAL	157	0	450	594	1,201
TOTAL	16,847	20,761	2,023	16,725	56,356
SHIPMENTS TO CANADA*	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

SUNDAY JANUARY 11, 1998

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 12/29/97 ADD	55	Y. CORN	FROM S. ATLANTIC	TO SURINAME
FOR CERTDATE 12/31/97 ADD	6	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/31/97 ADD	2008	HRW WHEAT	FROM N. TEXAS	TO EGYPT
FOR CERTDATE 12/31/97 ADD	253	SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/31/97 ADD	253	HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/31/97 ADD	83	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/31/97 ADD	131	HRW WHEAT	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/08/98

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	SORGHUM	SOYBEANS	TOTALS
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	6,023	16,441	850	13,573	36,887
EAST GULF	0	0	0	0	0
N. TEXAS	4,092	0	0	687	4,779
S. TEXAS	0	0	371	0	371
SUBTOTAL	10,115	16,441	1,221	14,260	42,037
PACIFIC					
COLUMBIA R.	6,575	0	0	0	6,575
PUGET SOUND	0	4,320	352	0	4,672
CALIFORNIA	0	0	0	0	0
SUBTOTAL	6,575	4,320	352	0	11,247
INTERIOR					
INTERIOR	157	0	450	594	1,201
SUBTOTAL	157	0	450	594	1,201
TOTALS	16,847	20,761	2,023	14,854	54,485

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 01/10/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	319	0	81	0	400
Miss. /27	310	0	82	0	393
Ill. /8	300	0	83	0	383
Ohio /52	18	5	34	50	107
Ark. /1	0	1	6	0	7

Week Ending 01/11/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	560	3	65	3	631
Miss. /27	583	17	72	3	676
Ill. /8	488	3	103	3	597
Ohio /52	48	4	66	52	170
Ark. /1	0	26	23	0	49

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	552	26	314	106	998
1997	942	64	249	148	1403

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of December 2, 1997

[NOVEMBER MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	188.0	960.9	20.0	11.2	27.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	6.2	9.3	0.4	0.2	1.1	0.0	
1997 Crop							
Put Under Loan	179.8	415.1	8.2	4.6	20.3	1.8	
Redeemed	16.9	2.3	0.4	0.2	1.4	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	162.9	412.8	7.8	4.4	18.9	1.7	
Tot 9-Mo Outstand	169.1	422.1	8.2	4.6	20.0	1.7	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.4	3,329.9	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	4.7	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.5	4.8	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	146.8	1,182.3		54.8		290.5	141.3
Redeemed	1.5	202.6		2.3		26.5	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	145.3	979.7		52.5		264.0	141.3
Tot 9-Mo Outstand	145.8	984.5	0.0	52.5	0.0	264.0	141.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,964	418	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	105	40	1	3	0		
1997 Crop							
Put Under Loan	1,618	110	41	207	2	18	
Redeemed	20	3	1	18	0	1	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,598	107	40	189	2	17	
Tot 9-Mo Outstand	1,703	147	41	192	2	17	0

1/Cotton loans are for 10 months rather than 9 months.

Price Support Loan Activity Reported as of December 9, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	189.2	963.2	20.0	11.2	27.8	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	5.0	7.0	0.4	0.2	0.9	0.0	
1997 Crop							
Put Under Loan	184.5	497.7	9.1	5.1	21.2	1.9	
Redeemed	19.3	3.7	0.4	0.2	1.8	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	165.2	494.0	8.7	4.9	19.4	1.8	
Tot 9-Mo Outstand	170.2	501.0	9.1	5.1	20.3	1.8	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.5	3,330.5	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	4.7	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.4	4.2	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	160.6	1,351.0		56.7		334.5	166.3
Redeemed	2.2	222.1		3.1		26.5	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	158.4	1,128.9		53.6		308.0	166.3
Tot 9-Mo Outstand	158.8	1,133.1	0.0	53.6	0.0	308.0	166.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	1,999	434	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	70	24	1	3	0		
1997 Crop							
Put Under Loan	1,735	129	41	214	2	18	
Redeemed	30	4	1	23	0	1	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,705	125	40	191	2	17	
Tot 9-Mo Outstand	1,775	149	41	194	2	17	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-12/16/97

Price Support Loan Activity Reported as of December 16, 1997

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	189.9	964.4	20.0	11.2	27.9	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	4.3	5.8	0.4	0.2	0.8	0.0	
1997 Crop							
Put Under Loan	187.8	561.2	9.6	5.4	21.7	1.9	
Redeemed	21.6	5.1	0.5	0.3	2.2	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	166.2	556.1	9.1	5.1	19.5	1.8	
Tot 9-Mo Outstand	170.5	561.9	9.5	5.3	20.3	1.8	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.5	3,330.6	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	4.7	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.4	4.1	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	171.5	1,535.1		58.6		348.5	183.0
Redeemed	2.9	247.8		3.4		26.5	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	168.6	1,287.3		55.2		322.0	183.0
Tot 9-Mo Outstand	169.0	1,291.4	0.0	55.2	0.0	322.0	183.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,007	434	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	62	24	1	3	0		
1997 Crop							
Put Under Loan	1,816	153	41	222	2	18	
Redeemed	41	4	1	24	0	5	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,775	149	40	198	2	13	
Tot 9-Mo Outstand	1,837	173	41	201	2	13	0

1/Cotton loans are for 10 months rather than 9 months.

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending January 13, were mostly steady to lower. Soybean Meal prices were mixed, 3.70 lower to 1.40 higher. Cottonseed Meal was 5.00 to 20.00 lower, mostly 10.00 to 20.00 lower. Whole Cottonseed was mixed, 1.00 higher to 3.00 lower, mostly steady to 3.00 lower. Canola Meal was 2.60 to 5.60 lower. Linseed Meal was 5.00 lower while Sunflower Meal was steady. Crude Oil was steady to 26 points higher. Meat and Bone Meal was mostly 12.00 to 20.00 lower. Blood Meal was 10.00 lower. Feather Meal prices were steady to 20.00 lower, mostly 5.00 to 15.00 lower. Fish Meal was mostly steady. Yellow Corn Hominy was steady to 2.00 lower. Corn Gluten Feed was steady to 3.00 lower. Corn Gluten Meal was steady to 20.00 lower, mostly steady. Distillers Dried Grain was steady to 3.00 lower. Brewers Dried Grain prices were fully steady. Wheat Middlings were mixed, mostly steady to 3.00 higher. Trade was moderate. Supplies were generally plentiful. There was strong competition to keep a place in feed formulation between the protein sources.

OILSEEDS:

On Tuesday, January 13, the January Soybean Meal futures closed the week 60 cents lower at 198.40. The January Soybean Oil closed 26 points higher at 24.52. Offers of Soybean Meal 48 Pct Protein in Central Illinois was mixed, 50 cents lower to 50 cents higher from 199.50-206.50; Kansas City was 1.0 to 3.00 lower from 204.20-207.20; St. Louis was 3.00 lower from 214.00-217.00; Minneapolis was mixed, 60 cents lower to 1.40 higher from 197.40-203.40; Memphis was 2.70 to 3.70 lower from 201.70-210.70; Portland was mixed, 3.60 lower to 1.40 higher from 216.40-233.40; Santa Fe delivered California points were 60 cents lower from 225.40-227.40; Southern Pacific delivered California points were mixed, 60 cents lower to 60 cents higher from 225.40-226.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not established. Cottonseed Meal offers FOB the San Joaquin Valley in California were 5.00 lower in a limited test at 185.00. Cottonseed meal truck delivered Los Angeles was mostly 5.00 lower from 199.00-205.00. Cottonseed meal in Memphis was 17.50 to 20.00 lower from 155.00-157.50; Lubbock was 12.50 lower at 165.00; St. Louis was 17.50 to 19.00 lower from 165.00-170.50; Kansas City was 15.00 lower from 174.00-180.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during January were mixed, 1.00 higher to 2.00 lower from 203.00-205.00. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were 1iriehigher to 2.00 lower from 217.00-219.00. Trading of whole cottonseed was generally slow during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were indicated 2.00 to 3.00 lower from 188.00-190.00. Whole Cottonseed in Memphis was steady at 155.00. Cottonseed Hulls in Memphis were 5.00 to 7.00 lower from 38.00-40.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 2.60 to 5.60 lower from 138.40-146.40. Offers for meal transloaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also 2.60 to 5.60 lower from 152.40-160.40. Slightly lower Chicago January soybean meal futures and adequate supplies in the pipelines weighed on offers. Linseed Meal was 5.00 lower at 130.00 for January through March. Sunflower Meal was steady at 95.00 for January and February. The Soybean Oil was 26 points higher from 24.42-24.62 cents per pound in Central Illinois. Crude Corn Oil was steady from 25.75-26.25 cents per pound. Sunflower Oil was 25 points higher from 25.75-26.50 cents per pound delivered to the Minnesota/North Dakota area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 15.00 to 17.00 lower from 205.00-208.00; FOB Texas Panhandle was 23.00 to 30.00 lower from 190.00-197.00; Minneapolis was 20.00 lower from 205.00-215.00; Portland FOB production points were 5.00 to 15.00 lower from 235.00-255.00; FOB the feed mills were 31.00 lower at 240.00; FOB Central and Northern California plants were 15.00 lower at 235.00; FOB Los Angeles was also 15.00 lower at 235.00; St. Louis was 12.00 to 20.00 lower from 210.00-233.00. Blood Meal was 10.00 lower in the Central U.S. at 450.00; FOB Texas Panhandle was also 450.00. Blood Meal delivered Los Angeles and Fresno 10.00 lower at 520.00. Feather Meal in Minneapolis was 15.00 to 20.00 lower from 310.00-325.00; Kansas City was 5.00 lower from 305.00-310.00; Arkansas was not established. The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 350.00; the 80 pct protein FOB San Joaquin Valley suppliers was steady 320.00. Menhaden Fish Meal FOB the Gulf was steady to 5.00 higher in a limited test from 605.00-620.00; FOB the East Coast was steady at 600.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 90.00-95.00; Kansas City was 2.00 lower from 93.00-95.00; St. Louis was 1.00 to 2.00 lower from 99.00-100.00; rail delivered California points were 1.00 to 2.00 lower from 122.00-124.00. Corn Gluten Feed in Central Illinois was steady to 3.00 lower from 70.00-85.00; Kansas City was steady from 87.00-90.00; St. Louis was 1.00 to 2.00 lower from 92.00-94.00; Memphis was steady at 94.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady at 335.00; Central Illinois was 5.00 to 20.00 lower from 300.00-340.00; Memphis was steady at 345.00; St. Louis was 10.00 lower at 340.00. Distillers Dried Grain prices were steady to 1.00 lower in Central Illinois from 115.00-120.00; Chicago was steady from 120.00-123.00; Lawrenceburg was steady to 3.00 lower at 124.00; rail delivered Los Angeles were steady to 2.00 lower at 150.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 higher from 83.00-85.00; St. Louis was steady from 84.00-90.00; Buffalo was steady to 3.00 higher from 85.00-93.00; Memphis was steady at 100.00; Minneapolis was mixed, 1.00 lower to 1.00 higher from 71.00-74.00.Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during January were indicated at 90.00 in a limited test. Limited nearby supplies met light demand. Offers for February through March delivery were steady to 2.00 higher from 85.00-87.00 loaded truck, FOB the feedmill. Offers for wheat millrun rail delivered to Portland from Washington were 1.00 lower at 98.00. Wheat millrun offers for truck delivery to dairies in the Pacific Northwest were 1.00 higher at 100.00. Pacific Northwest flour mills were generally running up to seven days per week. Wheat millrun for truck delivery FOB the San FranciscoSany area were mostly steady from 114.00-116.00; FOB the Los Angeles mill door was also mostly steady from 114.00-116.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate to heavy as transportation delays hampered the shipment of molasses from the terminals to the interior U.S. delivery points. Severe winter weather in the Upper Midwest and the Northeast and delays in barge shipments due to flooding and high water along the lower Mississippi River and its' tributaries delayed shipmdels of molasses. Rail delays from Houston and New Orleans continued to hamper shipments of molasses to interior U.S. delivery points. Domestic demand was moderate. European supplies were very adequate for demand. Demand in the Far East was improving, but decreases in the value of several Asian currencies and continued trouble in their financial markets limited trade. Rice bran was mostly steady, except in Arkansas which was mixed, from 2.00 lower to 10.00 higher, mostly 5.00 to 5.50 higher. Millfeed was steady to 3.50 lower. Alfalfa Meal was steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jan 13 1998	Jan 6 1998	Jan 14 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	195.00	194.00	240.50
Kansas City	195.70	197.20	237.20
Memphis	196.20	200.90	244.20
Minneapolis	191.40	191.00	230.30
St. Louis	202.50	205.50	245.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	213.00	213.00	259.50
Decatur	203.00	203.00	249.50
Kansas City	205.70	207.70	247.20
Memphis	206.20	209.40	255.20
Minneapolis	200.40	200.00	239.30
Portland	224.90	226.00	266.80
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	165.00	177.50	215.00
Kansas City	177.00	192.00	231.00
Memphis	156.25	175.00	211.25
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	130.00	135.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	95.00	95.00	NA
SOYBEAN OIL			
Central IL	24.52	24.26	23.10
CORN OIL			
Midwest	26.00	26.00	23.50
SUNFLOWER OIL			
Minneapolis	26.13	25.88	23.25

FEEDSTUFFS AND MARKETS	Jan 13 1998	Jan 6 1998	Jan 14 1997
MEAT AND BONE MEAL			
Central U.S.	206.50	222.50	266.50
Minneapolis	210.00	230.00	285.00
Portland	245.00	255.00	295.00
Texas Panhandle	193.50	220.00	262.50
St. Louis	235.00	237.50	288.75
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	600.00	600.00	495.00
Gulf Coast	612.50	610.00	505.00
ANIMAL FAT			
Central U.S.	14.50	16.25	18.00
Minneapolis	16.00	16.25	19.25
FEATHER MEAL			
Arkansas Pts.	NA	315.00	387.50
Minneapolis	317.50	335.00	403.50
CORN GLUTEN FEED			
Illinois Pts	77.50	79.00	100.50
Kansas City	88.50	88.50	111.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	320.00	332.50	340.00
Kansas City	335.00	335.00	342.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	117.50	118.00	145.50
Lawrenceburg	124.00	125.50	142.50
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jan 13 1998	Jan 6 1998	Jan 14 1997
WHEAT BRAN			
Kansas City	84.00	83.00	99.50
Minneapolis	81.00	82.00	95.00
WHEAT MILLRUN			
Portland	NA	87.00	107.00
WHEAT MIDDLINGS			
Buffalo	89.00	87.50	81.00
Kansas City	84.00	83.00	99.50
Memphis	100.00	100.00	NA
Minneapolis	72.50	72.50	86.50
St Louis	87.00	87.00	96.50
RICE BRAN, F.O.B. MILLS			
Arkansas	86.25	82.25	111.00
California	87.50	81.50	68.00
SOUTHWEST			
Louisiana	70.00	70.00	101.50
Texas	79.00	79.00	101.50
HOMINY FEED			
Illinois Pts	92.50	92.50	88.50
Kansas City	94.00	96.00	97.50
St. Louis	99.50	101.00	97.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	143.00	143.00	143.00
Minneapolis	136.00	136.00	144.00
Portland	NA	NA	182.00
Toledo	158.00	158.00	156.50
Alfalfa Cent	126.00	126.00	126.00

FEEDSTUFFS AND MARKETS	Jan 13 1998	Jan 6 1998	Jan 14 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	125.50	125.50	136.50
Portland	155.00	155.00	154.50
Toledo	149.50	149.50	148.00
CANE MOLASSES			
Baltimore	72.50	72.50	82.50
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	90.00
New Orleans	57.50	57.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	95.79	92.40	95.08
Kansas City	93.74	89.99	96.24
Omaha	89.99	86.24	91.60
BARLEY, NO. 2			
Duluth	66.67	64.59	79.17
Portland	108.86	108.86	125.01
OATS, NO.2 HEAVY			
Toledo	NA	NA	125.78
Minneapolis	104.06	105.47	108.91
SORGHUM NO. 2			
Ft. Worth	95.00	97.00	100.00
Kansas City	86.00	81.80	86.00
TEXAS:			
High Plains	85.00	81.20	84.20

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

GRAIN STOCKS

Corn stocks in all positions on December 1, 1997, totaled 7.23 billion bushels, up 5 percent from December 1, 1996. Of the total stocks, 4.82 billion bushels are stored on farms, up less than 1 percent from a year earlier. Off-farm stocks, at 2.41 billion bushels, are up 14 percent from the previous year. The September-November 1997 indicated disappearance based on September 1, stocks, 1997 production, and December 1 stocks is 3.02 billion bushels, 7 percent above the disappearance of 2.82 billion bushels during the same period in 1996.

All wheat stocks in all positions on December 1, 1997 total 1.61 billion bushels, up 32 percent from a year ago. On farm stocks are 604 million bushels, up 3 percent from last December. Stocks off farm, at 1.01 billion bushels, are up 59 percent from last year. The indicated second quarter disappearance of 461 million bushels is down 9 percent from September-November, 1996. Soybeans stored in all positions totaled 1.99 billion bushels, up 9 percent from December 1, 1996. On farms stocks estimated at 1.05 billion bushels, were up 12 percent from the same period last year. Off farm holdings at 945 million bushels, were up 6 percent from last year.

Durum wheat in all storage positions on December 1, 1997 was placed at 67.3 million bushels, down 22 percent from last December 1. The decrease is due to a much lower on-farm stocks total than last year. Off-farm stocks are up 51 percent.The aerarent disappearance for the period September-November, 1997 was 20.4 million bushels.

Barley stocks in all positions on December 1, 1997 totaled 245 million bushels, down 1 percent from a year ago. Of the total barley stocks on hand, 136 million bushels were stored on farms, 1 percent below a year ago. December 1, 1997 off-farm stocks, at 109 million bushels, were 1 percent below last year. Indicated disappearance during the September-November quarter totaled 83 million bushels, 22 percent above the same period a year earlier. Grain sorghum stored in all positions totaled 370 million bushels, down 21 percent from December 1, 1996. Of the total sorghum stocks on hand, 97 million bushels were stored on farm, 33 percent less than a year earlier. Off-farm stocks, at 274 million bushels, are 15 percent below the previous year. Disappearance for the September-November quarter is 330 million bushels, down 7 percent from the same quarter in 1996.

Oats stored in all positions on December 1, 1997 is estimated at 144 million bushels, up 14 pels,nt from the stocks December 1, 1996. Of the total stocks on hand, 83.4 million bushels were stored on farm, 3 percent above a year ago. Off-farm stocks totaled 60.8 million bushels, 34 percent above a last year. Indicated disappearance during the September-November quarter totaled 12.8 million bushels, compare to 6.2 million bushels for the same period in 1996.

Grain Stocks: By Position, Month, United States, 1996-97
(Domestic Units)

Date	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
			1,000 Bushels			
			Corn			
Mar 1	2,000,200	1,799,341	3,799,541	2,870,000	1,624,128	4,494,128
Jun 1	780,100	937,794	1,717,894	1,501,000	995,550	2,496,550
Sep 1	196,600	229,342	425,942	475,000	408,161	883,161
Dec 1	4,800,000	2,102,974	6,902,974	4,822,000	2,407,825	7,229,825
			Sorghum			
Mar 1	33,000	129,566	162,566	76,980	197,294	274,274
Jun 1	13,955	56,433	70,388	38,815	80,329	119,144
Sep 1	5,500	12,871	18,371	15,487	31,974	47,461
Dec 1	144,590	322,767	467,357	96,625	273,834	370,459
			Oats			
Mar 1	57,350	57,35	112,618	56,200	39,362	95,562
Jun 1	32,600	33,708	66,308	33,100	33,576	66,676
Sep 1	93,400	38,716	132,116	107,950	48,972	156,922
Dec 1	80,650	45,218	125,868	83,400	60,679	144,079
			Barley			
Mar 1	58,825	119,107	177,932	82,060	90,840	172,900
Jun 1	25,600	73,993	99,593	43,715	65,735	109,450
Sep 1	193,700	122,078	315,778	196,500	131,347	327,847
Dec 1	137,700	110,522	248,222	135,700	109,460	245,160
			All Wheat			
Mar 1	220,550	602,914	823,464	320,750	501,069	821,819
Jun 1	74,610	301,410	376,020	154,560	289,047	443,607
Sep 1	824,500	899,696	1,724,196	794,350	1,281,998	2,076,348
Dec 1	584,150	634,660	1,218,810	604,000	1,010,891	1,614,891
			Durum Wheat			
Mar 1	27,250	21,381	48,631	33,100	21,956	55,056
Jun 1	12,470	13,275	25,745	17,800	12,938	30,738
Sep 1	79,700	22,687	102,387	51,000	36,712	87,712
Dec 1	66,100	20,011	86,111	37,000	30,280	67,280
			Soybeans			
Mar 1	512,000	678,356	1,190,356	514,000	541,912	1,055,912
Jun 1	234,100	388,701	622,801	216,000	283,890	499,890
Sep 1	59,523	123,935	183,458	43,600	87,786	131,386
Dec 1	935,100	889,984	1,825,084	1,050,000	944,968	1,994,968

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.
2/ Included in All Wheat.

All Wheat: Stocks by Position, State, and United States, September 1, 1996-97

State	1996 On Farms	1996 Off Farms 2/	1996 Total All Positions	1997 1/ On Farms	1997 1/ Off Farms 2/	1997 1/ Total All Positions
			1,000 Bushels			
AL	*	1,937	*	*	2,435	*
AZ	*	3 80	*	*	5,187	*
AR	700	13,937	14,637	550	12,529	13,079
CA	4,000	15,030	19,030	1,800	21,360	23,160
CO	33,000	30,935	63,935	36,000	40,890	76,890
DE	*	1,588	*	*	3,404	*
FL	*	*	*	*	*	*
GA	*	6,033	*	*	5,687	*
ID	37,000	49,425	86,425	42,000	55,373	97,373
IL	4,000	12,423	16,423	9,700	29,440	39,140
IN	1,600	12,009	13,609	3,000	21,110	24,110
IA	*	*	*	*	*	*
KS	33,000	146,327	179,327	58,000	293,810	351,810
KY	*	5,055	*	*	6,907	*
LA	*	13,840	*	*	16,989	*
MD	*	4,500	*	*	6,412	*
MI	2,300	12,963	15,263	2,700	18,750	21,450
MN	90,000	30,228	120,228	65,000	31,969	96,969
MS	*	350	*	*	1,673	*
MO	4,400	19,513	23,913	7,800	30,155	37,955
MT	150,000	20,300	170,300	161,000	28,400	189,400
NE	17,000	45,013	62,013	18,000	49,663	67,663
NV	*	*	*	*	*	*
NH		*	*		*	*
NJ	*	*	*	*	713	*
NM	*	*	*	*	*	*
NY	*	3,993	*	*	7,546	*
NC	2,000	6,650	8,650	2,500	12,016	14,516
ND	276,000	70,000	346,000	210,000	73,200	283,200
OH	3,000	34,103	37,103	7,200	61,727	68,927
OK	14,000	49,074	63,074	16,000	110,555	126,555
OR	19,000	38,930	57,930	17,000	37,793	54,793
PA	*	6,300	*	*	7,633	*
SC	*	1,939	*	*	2,804	*
SD	75,000	35,406	110,406	65,000	28,465	93,465
TN	*	4,586	*	*	9,356	*
TX	3,500	59,246	62,746	5,100	87,881	92,981
UT	*	2,998	*	*	4,401	*
VA	*	6,147	*	*	*	*
WA	28,000	120,006	148,006	31,000	120,366	151,366
WV	*	*	*	*	*	*
WI	*	7,828	*	*	13,275	*
WY	*	1,627	*	*	2,223	*
Unall*	27,000	6,277	105,178	35,000	19,901	151,546
US	824,500	899,696	1,724,196	794,350	1,281,998	2,076,348

* "Off farms unallocated" includes State data not published to avoid disclosure of individual operations; "on farms unallocated" includes minor producing States' data not published separately.
1/ Revised.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Durum Wheat: Stocks by Position, North Dakota, Other States, and United States, December 1, 1996-97 1/

State	1996 On Farms	1996 Off Farms 2/	1996 Total All Positions	1997 On Farms	1997 Off Farms 2/	1997 Total All Positions
			1,000 Bushels			
ND	60,000	10,800	70,800	32,000	15,000	47,000
Oth Sts	6,100	9,211	15,311	5,000	15,280	20,280
US	66,100	20,011	86,111	37,000	30,280	67,280

1/ Included in All Wheat.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Durum Wheat: Stocks by Position, North Dakota, Other States, and United States, September 1, 1996-97 1/

State	1996 On Farms	1996 Off Farms 3/	1996 Total All Positions	1997 2/ On Farms	1997 2/ Off Farms 3/	1997 2/ Total All Positions
			1,000 Bushels			
ND	71,000	11,200	82,200	45,000	13,000	58,000
Oth Sts	8,700	11,487	20,187	6,000	23,712	29,712
US	79,700	22,687	102,387	51,000	36,712	87,712

1/ Included in All Wheat. 2/ Revised.
3/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Durum Wheat: Stocks by Position, North Dakota, Other States, and United States, March 1, and June 1, 1997 1/

State	March 1, 1997 On Farms	March 1, 1997 Off arms 2/	March 1, 1997 Total All Positions	June 1, 1997 On Farms	June 1, 1997 Off Farms 2/	June 1, 1997 Total All Positions
			1,000 Bushels			
ND	29,000	13,400	42,400	15,000	6,600	21,600
Oth Sts	4,100	8,556	12,656	2,800	6,338	9,138
US	33,100	21,956	55,056	17,800	12,938	30,738

1/ Included in All Wheat.
2/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Sunflower: Stocks by Position, Type, North Dakota, Other States, and United States, September 1, 1996-97

State	1996 On Farms 1/	1996 Off Farms 2/	1996 Total All Positions	1997 On Farms 1/	1997 Off Farms 2/	1997 Total All Positions
			1,000 Pounds			
Oil						
ND	23,500	113,200	136,700	87,500	147,900	235,400
Oth Sts	35,426	180,470	215,896	29,578	65,340	94,918
US	58,926	293,670	352,596	117,078	213,240	330,318
Non-oil						
ND	5,000	43,600	48,600	12,500	42,100	54,600
Oth Sts	1,365	50,392	51,757	6,810	41,277	48,087
US	6,365	93,992	100,357	19,310	83,377	102,687
All						
ND	28,500	156,800	185,300	100,000	190,000	290,000
Oth Sts	36,791	230,862	267,653	136,388	106,617	143,005
US	65,291	387,662	452,953	136,388	296,617	433,005

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Flaxseed: Stocks by Position, State, and United States, June 1, 1996-97

State	1996 On Farms	1996 Off Farms 1/	1996 Total All Positions	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions
			1,000 Bushels			
MN	20	344	364	7	*	*
ND	225	*	*	180	70	250
SD	40	*	*	50	8	58
Oth Sts	3	598	866	2	136	145
US	288	942	1,230	239	214	453

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Rye: Stocks by Position, State, and United States, June 1, 1997

State	On Farms	Off Farms 1/	Total All Positions
		1,000 Bushels	
MN	20	188	208
ND	140	55	195
SD	300	*	*
3-Sts Total	460	*	*

* Data not published to avoid disclosure of individual operations.
1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.

ON-FARM GRAIN STORAGE CAPACITY

The United States on-farm grain storage capacity totaled 11.0 billion bushels on December 1, 1997, down slightly from December 1, 1996. Iowa leads all States in n farm storage capacity with 1.60 billion bushels followed by Illinois with 1.20 billion bushels; Minnesota, 1.20 billion bushels; Nebraska 1.05 billion bushels; and North Dakota at 720 million bushels. The top five States account for 53 percent of the Nation's on-farm grain storage capacity.

On-Farm grain storage capacity includes all bins, cribs, sheds, and other structures normally used to store whole grains or oilseeds located on farms.

OFF-FARM GRAIN STORAGE CAPACITY

Capacity of off-farm commercial grain storage totaled 7.94 billion bushels in the United States on December 1, 1997, down 2 percent from December 1, 1996. Twenty-three States showed decreases from last year, 18 States and New England recorded increases in capacity and six were unchanged. The States showing the largest decreases were Texas, 68.9 million bushels; Illinois, 21.1 million bushels; Kansas, 19.7 million bushels; and North Dakota 11.8 million bushels. Indiana recorded the largest increase with 11.9 million bushels, followed by Wisconsin with a 4.1 million bushel increase.

Illinois continued to lead all States in off-farm storage capacity, followed by Iowa, Kansas, Nebraska, and Texas. The top five States accounted for 51 percent of the Nation's off-farm storage capacity on December 1, 1997.

Off-farm grain storage capacity includes all elevators, warehouses, terminals, erchant mills, other storage, and oilseed crushers which store grains, soybeans, sunflowers, or flaxseed. Capacity data excludes warehouses used to store only rice or peanuts, oilseed crushers processing only cottonseed or peanuts, tobacco warehouses, seed warehouses, and storage that handle only dry edible beans.

OFF-FARM GRAIN STORAGE FACILITIES

Off-farm grain storage facilities totaled 10,426 on December 1, 1997, 298 fewer than on December 1, 1996.States with the largest number of facilities are Illinois, 1,033; Kansas, 875; Texas, 620; Iowa, 605; and Minnesota, 535. Data users are advised that some differences may exist between the procedures used for making counts of facilities.In a few instances, the count includes Headquarters operations which report for more than one facility. This does not affect the data on total capacity.

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HIGHLIGHTS:

Wheat bids finished lower for the week, despite good export orders. Reports that winter wheat crops are in good condition and large World and US supplies of wheat, weighed on bids. Corn bids were mostly lower, pressured by continued slow export sales, increased farmer selling, and profit taking on the board. Soybean bids closes sharply higher this week due to improved export interest for soybean meal and light soybean sales. Wheat 2 to 18 cents lower, mostly 2 to 8 cents lower. Corn mixed, mostly steady to 2 3/4 cents lower. Sorghum 1 to 5 cents lower. Soyeans 8 to 12 cents higher.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 3/4 to 18 3/4 cents lower at 3.51 per bushel. Kansas City US No 2 soft red winter 1/4 cent lower at 3.01 1/2-3.41 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 5 to 8 cents lower at 3.33-3.38 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 1 3/4 cents lower at 4.12 per bushel. Portland US 1 soft white 1 cent higher to 2 cents lower at 3.67-3.68 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.20-3.25 per bushel. US No 2 truck yellow corn steady to 1 cent higher at 2.69-2.71 per bushel. Omaha US No 2 truck yellow corn was 1 cent higher to 1 cent lower at 2.56-2.57 per bushel. Chicago US No 2 yellow corn 1/4 to 2 3/4 cents lower at 2.73-2.80 per bushel. Toledo US No 2 yellow corn 1 1/4 to 2 1/4 cents lower at 2.62-2.66 per bushel. Minneapolis US No 2 yellow corn 3/4 cent higher at 2.57 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis 3/4 cent lower at 1.65 1/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export steady to 5 cents higher at 5.10-5.15.

SORGHUM:

US No 2 yellow truck, Kansas City 2 cents higher to 1 cent lower at 4.45-4.46 per cwt. Texas High Plains US No 2 yellow sorghum 3 to 5 cents lower at 4.30-4.40 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 9 to 11 cents higher at 6.80-6.89 per bushel. Kansas City US No 2 yellow truck soybean 8 cents higher at 6.74 per bushel. Minneapolis yellow truck soybeans 12 cents higher at 6.47 per bushel. Decatur 48 percent soybean meal, .50 to 3.50 lower at 190.00-196.00 per ton. Decatur crude soybean oil 91 to 111 points higher at 25.59-25.84 per pound. Sunflower crude oil 75 to 125 points lower at 24.50-25.75 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JANUARY 21, 1998

DOLLARS PER BUSHEL

					JANUARY 21, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.30	3.38 3/4	3.47 1/4	3.52	3.79 1/4
KANSAS CITY	3.40 1/2	3.49 3/4	3.58 1/2	3.63 1/2	4.15 3/4
MINNEAPOLIS N. SPRING	3.63	3.72 1/2	3.78 3/4	3.83 1/2	3.89 1/2
CORN					
CHICAGO	2.76	2.81 3/4	2.86 1/2	2.81 1/2	2.70 1/2
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.60	6.69 1/2	6.71 1/2	6.74 3/4	7.37
SOYBEAN OIL	JAN	MAR	MAY	JULY	JAN
	CENTS PER POUND				
CHICAGO	25.18	25.64	25.92	26.09	23.71
SOYBEAN MEAL					
CHICAGO	199.80	193.60	192.50	194.20	241.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 01/22/98	LAST WEEK 01/15/98	YEAR AGO 01/16/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.72	24.70	22.60
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.06	11.22	10.56
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.84	2.77	2.39
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	204.50	203.00	250.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	43.97	43.46
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.52	4.46	5.43
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.36	7.23	7.82
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.84	6.74	7.49
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.52	0.49	0.33

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR OCTOBER 1997 AND JANUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	16-Jan-98	19-Jan-98	20-Jan-98	21-Jan-98	22-Jan-98	23-Jan-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.54 1/2-3.70 1/2	H	3.53 3/4-3.73 3/4	3.50 1/2-3.70 1/2	3.52 1/2-3.73 1/2	4.55 3/4-4.67 3/4
#1 HRW 13% PROT.	3.71 1/2-3.92 1/2		3.70 3/4-3.91 3/4	3.67 1/2-3.88 1/2	3.70 1/2-3.92 1/2	4.61 3/4-4.71 3/4
#2 SRW	3.02 1/2-3.42 1/2		3.01 3/4-3.41 3/4	2.98 1/2-3.38 1/2	3.01 1/2-3.41 1/2	4.47 3/4-4.67 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.79 1/2-3.82 1/2		3.78 3/4-3.80 3/4	3.75 1/2-3.78 1/2	3.78 1/2-3.82 1/2	4.75 3/4-4.84 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.60	O	3.59	3.56	3.58	4.40
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.29 1/4		3.27	3.25	3.26	3.40 3/4
*TOLEDO (T)						
#2 SRW	3.16 1/4-3.22 1/4	L	3.14-3.20	3.12-3.18	3.13-3.19	3.77 3/4-3.78 3/4
#2 SW	2.99 1/4-3.12 1/4		2.97-3.10	2.95-3.08	2.96-3.09	3.45 3/4-3.52 3/4
ST. LOUIS (T)						
#2 SRW	3.41-3.44		3.39-3.40	3.37-3.38	3.38-3.39	3.70-3.71
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.10 3/4	I	3.90 1/2-4.07 1/2	3.98	4.00	4.58 1/4
#1 DNS 14% PROT.	4.10 3/4-4.18 3/4		4.10 1/2	4.03-4.08	4.12-4.15	4.63 1/4
#1 DNS 15% PROT.	4.28 3/4-4.38 3/4		4.22 1/2-4.35 1/2	4.18-4.33	4.20-4.35	4.93 1/4
#1 HAD (MILLING)	5.60-6.15	D	N/Q	N/Q	N/Q	N/Q
PORTLAND (R&T)						
#1 SWW	3.67-3.70		3.67-3.69	3.66-3.68	3.67-3.68	4.09-4.13
#1 HRW ORD. PROT.	3.86	A	3.84	3.79	3.84	4.96
#1 DNS 14% PROT.	4.49		4.45	4.42	4.45	4.99
BARLEY						
DULUTH #2 O/B FD (R)	1.60		1.60	1.60	1.60	2.00
PORTLAND #2 (R & T)	2.45	Y	2.45-2.47	2.45-2.47	2.45-2.47	2.84-2.91
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	192.50-195.50		189.50-200.00	187.50-193.50	190.00-196.00	242.00-244.00
48% PROT.	198.50-205.50		202.50-210.00	198.50-205.50	201.00-208.00	246.00-254.00

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	16-Jan-98	19-Jan-98	20-Jan-98	21-Jan-98	22-Jan-98	23-Jan-97
CORN						
KANSAS CITY #2 Y (T)	2.70-2.72	H	2.71-2.73	2.69-2.71	2.69-2.71	2.68-2.69
OMAHA #2 Y (T)	2.56-2.58		2.58-2.59	2.56-2.57	2.56-2.57	2.55-2.58
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.73- 2.83 1/2	O	2.74 1/4-2.84 3/4	2.74-2.82 1/2	2.74-2.82 1/2	2.65 1/4-2.78 3/4
#2 Y (15 DAYS)	2.73-2.81		2.74 1/4-2.82 1/4	2.74-2.80	2.73-2.80	2.65 1/4-2.80 1/4
*TOLEDO #2 Y (T)	2.63-2.68		2.64 1/4-2.69 1/4	2.62-2.67	2.62-2.66	2.70 1/4-2.71 1/4
ST. LOUIS #2 Y (T)	2.84-2.85	L	2.83-2.84	2.82-2.83	2.81-2.82	2.86-2.87
*MINN. #2 Y (R & T)	2.56		2.61 1/4	2.56	2.57	2.51 1/4
MEMPHIS #2 (T)	2.79-2.85		2.80-2.84	2.78-2.82	2.79-2.82	2.83-2.89
SORGHUM						
KANSAS CITY #2 Y (T)	4.46-4.48	I	4.49-4.50	4.45-4.46	4.45-4.46	4.25-4.29
TEXAS HIGH PL #2 (R)	4.95-5.05		4.97-5.06	4.92-5.01	4.92-5.01	4.55-4.65
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.64-6.70		6.74 1/2-6.79 1/2	6.71 1/4-6.73 1/4	6.78-6.82	7.34 1/4-7.38 1/4
#1 Y (15 DAYS)	6.64-6.70	D	6.74 1/2-6.80 1/2	6.71 1/4-6.75 1/4	6.78-6.84	7.34 1/4-7.38 1/4
*TOLEDO #1 Y (T)	6.51-6.52		6.61 1/2-6.62 1/2	6.56 1/4-6.57 1/4	6.63-6.64	7.35 1/4-7.38 1/4
MINN. #1 Y (R & T)	6.32		6.44 1/2	6.40 1/4	6.47	7.08 1/4
ILL. PROC. #1 Y (T)	6.66-6.77		6.76 1/2-6.87 1/2	6.73 1/4-6.82 1/4	6.80-6.89	7.44 1/4-7.53 1/4
OMAHA	6.39-6.40		6.51-6.55	6.45-6.50	6.52-6.57	7.19-7.23
MEMPHIS #1 Y (T)	6.73-6.78	A	6.88-6.91	6.82-6.85	6.92-6.94	7.59-7.63
KANSAS CITY #1 Y (T)	6.62		6.73	6.67	6.74	7.36-7.37
ST. LOUIS #1 Y (T)	6.76-6.77		6.88-6.89	6.84-6.85	6.91-6.92	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
WHEAT						
**CHICAGO (R&T)						
#2 SRW (30 DAYS) MILLS	N/Q		N/Q	N/Q	N/Q	N/Q
RYE						
MINNEAPOLIS (R) #2	N/Q		N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q		N/Q	N/Q	N/Q	1.97 3/4
MINNEAPOLIS #2 (R)	1.66 3/4	Y	1.67 1/4	1.65 3/4	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q		N/Q	N/Q	N/Q	N/Q

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 21, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.73	–	6.76	–	3.18	–
OHIO VALLEY	2.80-2.81	–	6.78-6.79	–	3.30	–
CENT. BLUEGRASS	2.81	–	6.45-6.55	–	–	–
TENNESSEE						
WESTERN	2.69-2.74	–	6.48-6.72	–	3.15-3.22	–
MIDDLE	2.69-3.01	–	6.49-6.79	–	3.05-3.30	–
SOUTH CAROLINA						
ANDERSON	–	–	6.44	–	–	–
LYNCHBURG	2.56	–	6.49	–	–	–
ORANGEBURG	–	–	6.44	–	2.85	–
VIRGINIA						
CENTRAL	3.01	4.00	6.62	–	3.15	–
NORFOLK	–	–	6.64-6.69	–	3.05-3.10	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.41-2.48	–	6.27-6.36	–	–	–
CENTRAL	2.44-2.52	–	6.34-6.45	–	–	–
EASTERN	2.38-2.61	–	6.24-6.53	–	–	–
ILLINOIS						
NORTHERN	2.54-2.61	–	6.48-6.57	–	–	–
CENTRAL	2.60-2.69	–	6.60-6.68	–	–	–
SOUTHERN	2.61-2.72	4.39-4.93	6.57-6.71	–	3.15-3.27	–
MISSOURI						
CENTRAL	2.40-2.53	3.62-4.04	6.37-6.46	–	2.72-2.99	–
NORTHEAST	2.58-2.69	4.50-4.52	6.56-6.65	–	3.08-3.25	–
SOUTHEAST	2.70-2.78	4.43-4.97	6.64-6.84	–	3.22-3.30	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.71	–	–	3.25-3.26	–	–
EASTERN	2.48-2.77	–	–	2.86-3.17	–	–
KANSAS						
WESTERN	2.47-2.66	3.89-4.12	5.92-6.28	2.96-3.04	–	–
KANSAS CITY	2.69-2.71	4.45-4.46	6.67	3.45	3.03-3.04	–
NEBRASKA						
GRAND ISLAND	2.50	4.21	6.30	3.05	–	–
BEATRICE	2.45	4.05	6.23	3.16	–	–
COLUMBUS	2.49	3.98	6.31	3.08	–	–
SOUTH DAKOTA						
WATERTOWN	2.24	–	6.18	3.12	–	1.60
MITCHELL	2.36	–	6.19	3.13	–	1.58
VERMILLION	2.41	–	6.31	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.60	–	–	–
MARIANNA	–	–	6.69	–	–	–
OSCEOLA	–	–	6.83	–	–	–
OKLAHOMA						
BEAVER	–	4.32	–	3.02	–	–
AFTON	2.75	4.00	6.23	3.18	–	–
LAWTON	–	–	–	3.13	–	–
TEXAS						
CANADIAN RIVER	2.70-2.72	4.30-4.39	–	2.86-2.97	–	–
PLAINVIEW TRIANGLE	2.74-2.85	4.33-4.57	5.74-5.89	2.84-3.00	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.55	–	6.45	–	–	–
NORTHERN IOWA	2.67	–	6.61	–	–	–
SOUTHERN IOWA	2.66-2.70	–	6.59-6.63	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.73-2.78	–	6.75-6.80	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	16-Jan-97	19-Jan-97	20-Jan-97	21-Jan-97	22-Jan-97	24-Jan-96
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.10 3/4-4.18 3/4	H	4.10 1/2	4.03-4.08	4.12-4.15	4.63 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.42		3.40	3.37	3.39	3.34
NO. 2 SRW (CASH)	3.39	O	3.37	3.35	3.36	N/Q
GULF (Baton Rouge)						
NO.2 SRW B	3.56 1/4-3.57 1/4		3.55-3.57	3.52-3.55	3.54-3.55	4.12 3/4-4.15 3/4
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.79 1/2-3.82 1/2	L	3.78 3/4-3.80 3/4	3.75 1/2-3.78 1/2	3.78 1/2-3.82 1/2	4.75 3/4-4.84 3/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.91		3.93	3.92	3.87	4.92
NO.2 DNS 14% PROT.	4.58	I	4.58	4.55	4.51	4.96
NO.2 OR BETTER SW	3.73		3.76	3.75	3.74	4.17
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.96-2.98		2.97 1/4-2.98 1/4	2.95-2.96	2.95-2.96 1/2	3.01 1/4-3.03 1/4
PACIFIC NORTHWEST	3.22 1/4	D	3.22	3.22 1/4	3.22	3.26 1/2
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	5.27-5.29		5.36-5.38	5.30-5.36	5.27-5.36	5.08-5.09
GULF (Texas) R	5.08		5.11-5.24	5.07-5.19	5.07-5.20	4.83
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.59	A	6.63	6.57	6.62	6.89
EAST COAST (CASH)	6.89		7.00	6.94	7.01	7.56
GULF B	6.92-6.93		7.03 1/2-7.07 1/2	7.01 1/4-7.02 1/4	7.08-7.10	7.78 1/4-7.79 1/4
BARLEY NO.2						
DULUTH	1.60		1.60	1.60	1.60	2.00
EAST COAST	N/Q	Y	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.61 1/4		2.61 1/4	2.61 1/4	2.61 1/4	3.00

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 01/15/98	Week Ending 01/08/98	Week Ending 01/16/97	Current Market Year To Date	Previous Market Year To Date
Wheat	18,481	16,847	14,334	712,118	714,002
Rye	0	0	0	0	0
Oats	31	0	0	69	335
Barley	935	66	0	67,000	14,841
Flaxseed	0	0	0	0	0
Corn	23,960	20,761	42,441	557,145	740,772
Sorghum	3,180	2,257	6,826	65,964	76,111
Soybeans	18,090	15,088	35,305	533,858	473,707
Sunflower	0	0	0	2,338	1
Total	64,677	55,019	98,906	1,938,492	2,019,769

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Jan 15, 1998
- 1,000 Bushels -

Mississippi R.			
Belgium	2,049	Chile	133
Costa Rica	363	France	153
Germany	4,359	Italy	2,549
Japan	984	Korea Rep	2,117
Mexico	606	Spain	920
Trinidad	173		
East Gulf			
Denmark	790	Mexico	404
N. Texas			
Kenya	182	Mexico	687
Interior			
Mexico	1,621		
Total			18,090

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Jan 15, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Totals
St Lawr Swy					
Montreal	0	0	0	0	0
Seaway	0	0	0	0	0
Subtotal	0	0	0	0	0
Lakes					
Chicago	0	0	0	0	0
Duluth-sup	0	0	0	0	0
Toledo	0	0	0	0	0
Saginaw	0	0	0	0	0
Subtotal	0	0	0	0	0
Atlantic					
N. Atlantic	0	0	0	0	0
S. Atlantic	0	0	800	0	800
Subtotal	0	0	800	0	800
Gulf					
Mississippi R.	1,345	734	2,130	0	4,209
East Gulf	0	0	0	0	0
N. Texas	0	4,358	0	0	4,358
S. Texas	0	243	0	0	243
Subtotal	1,345	5,335	2,130	0	8,810
Pacific					
Columbia R.	3,352	1,901	0	3,195	8,448
Puget Sound	0	0	0	0	0
California	0	0	0	0	0
Subtotal	3,352	1,901	0	3,195	8,448
Interior					
Interior	0	423	0	0	423
Subtotal	0	423	0	0	423
Total	4,697	7,659	2,930	3,195	18,481
Shipments To Canada*	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 15, 1998
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BRLY	SRGHM	SYBNS	TOTAL
LAKES								
MEXICO	0	0	0	31	0	0	0	31
SUBTOTAL	0	0	0	31	0	0	0	31
ATLANTIC								
EGYPT	800	0	0	0	0	0	0	800
SUBTOTAL	800	0	0	0	0	0	0	800
GULF								
ALGERIA	0	1,191	0	0	0	0	0	1,191
BELGIUM	0	0	0	0	0	0	2,049	2,049
CHILE	0	1,260	0	0	0	0	133	1,393
COLOMBIA	580	605	0	0	0	0	0	1,185
COSTA RICA	0	537	0	0	0	0	363	900
DENMARK	0	0	0	0	0	0	790	790
DOMINICN REP	186	294	0	0	0	0	0	480
ECUADOR	926	0	0	0	0	0	0	926
EGYPT	4,152	2,284	0	0	0	0	0	6,436
FRANCE	0	0	0	0	0	0	153	153
GERMANY	0	0	0	0	0	0	4,359	4,359
GUATEMALA	0	866	0	0	0	0	0	866
IRAQ	1,350	0	0	0	0	0	0	1,350
ISRAEL	0	167	0	0	0	0	0	167
ITALY	0	0	0	0	0	0	2,549	2,549
JAPAN	0	9,570	0	0	0	1,399	984	11,953
KENYA	490	0	0	0	0	0	182	672
KOREA REP	0	0	0	0	0	0	2,117	2,117
MEXICO	0	2,153	0	0	0	1,024	1,697	4,874
NIGERIA	243	0	0	0	0	0	0	243
SPAIN	0	0	0	0	0	0	920	920
TRINIDAD	588	204	0	0	0	0	173	965
TUNISIA	0	1,083	0	0	0	0	0	1,083
ZAIRE	295	0	0	0	0	0	0	295
SUBTOTAL	8,810	20,214	0	0	0	2,423	16,469	47,916
PACIFIC								
CHINA T	1,744	0	0	0	0	0	0	1,744
JAPAN	3,027	1,323	0	0	935	0	0	5,285
KOREA REP	1,132	2,170	0	0	0	0	0	3,302
PAKISTAN	1,602	0	0	0	0	0	0	1,602
PHILIPPINES	943	0	0	0	0	0	0	943
SUBTOTAL	8,448	3,493	0	0	935	0	0	12,876
INTERIOR								
MEXICO	423	169	84	0	0	757	1,621	3,054
SUBTOTAL	423	169	84	0	0	757	1,621	3,054
TOTAL	18,481	23,876	84	31	935	3,180	18,090	64,677
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SUNDAY JANUARY 18, 1998
CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 01/07/98 ADD 234 SORGHUM FROM INTERIOR TO MEXICO
FOR CERTDATE 01/08/98 ADD 66 SR BARLEY FROM INTERIOR TO MEXICO
FOR CERTDATE 01/08/98 ADD 234 Y. SOYBEANS FROM INTERIOR TO MEXICO
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 01/15/98

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Corn White	Oats	Barley	Sghm	Soybeans	Totals
Lakes								
Chicago	0	0	0	0	0	0	0	0
Duluth-sup	0	0	0	31	0	0	0	31
Toledo	0	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0	0
Subtotal	0	0	0	31	0	0	0	31
Atlantic								
N. Atlantic	0	0	0	0	0	0	0	0
S. Atlantic	800	0	0	0	0	0	0	800
Subtotal	800	0	0	0	0	0	0	800
Gulf								
Mississippi R.	4,209	20,214	0	0	0	1,399	14,406	40,228
East Gulf	0	0	0	0	0	0	1,194	1,194
N. Texas	4,358	0	0	0	0	1,024	869	6,251
S. Texas	243	0	0	0	0	0	0	243
Subtotal	8,810	20,214	0	0	0	2,423	16,469	47,916
Pacific								
Columbia R.	8,448	2,170	0	0	935	0	0	11,553
Puget Sound	0	1,323	0	0	0	0	0	1,323
California	0	0	0	0	0	0	0	0
Subtotal	8,448	3,493	0	0	935	0	0	12,876
Interior								
Interior	423	169	84	0	0	757	1,621	3,054
Subtotal	423	169	84	0	0	757	1,621	3,054
Totals	18,481	23,876	84	31	935	3,180	18,090	64,677

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 01/17/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	362	5	92	9	468
Miss. /27	362	5	92	9	468
Ill. /8	273	3	68	0	344
Ohio /52	22	8	15	88	132
Ark. /1	0	5	10	0	15

Miss. L15 is closed for the winter

Miss. L25 is colsed for repairs, should re-open in March 1998

Week Ending 01/18/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	330	0	52	0	382
Miss. /27	312	0	48	0	360
Ill. /8	317	0	54	0	371
Ohio /52	92	1	78	119	290
Ark. /1	1	19	26	0	46

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	936	42	431	203	1613
1997	1348	84	401	267	2099

Totals May Not Add Due to Rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending January 20, were mixed, mostly steady to lower. Soybean Meal prices were mixed, mostly steady to 3.00 higher. Cottonseed Meal was steady to 20.00 lower, mostly 10.00 to 15.00 lower. Whole Cottonseed was mixed, 7.00 lower to 1.00 higher, mostly 2.00 to 3.00 lower. Canola Meal was 80 cents to 2.80 higher. Linseed Meal was steady to 5.00 lower while Sunflower Meal was 10.00 lower. Crude Oil was mixed. Crude Sunflower Oil was 75 to 125 points lower; Corn Oil was 25 points higher and Soybean Oil was 123 to 128 points higher. Meat and Bone Meal was 10.00 to 36.00 lower, mostly 20.00 to 25.00 lower. Blood Meal was 40.00 to 60.00 lower. Feather Meal prices were 20.00 to 38.00 lower with Kansas City as much as 85.00 lower. Fish Meal was steady to 10.00 lower, mostly 5.00 to 10.00 lower. Yellow Corn Hominy was mixed, mostly 1.00 to 2.00 higher. Corn Gluten Feed was steady to 5.00 lower. Corn Gluten Meal was mixed, mostly steady to 10.00 lower. Distillers Dried Grain was mixed, mostly steady to 3.00 lower. Brewers Dried Grewe prices were fully steady. Wheat Middlings were mixed, mostly 2.00 to 7.00 higher. Trade was moderate at best. The biggest decline continued to be in the animal proteins which had ample supply for narrow outlets.

OILSEEDS:

On Tuesday, January 20, the March Soybean Meal futures closed the week 40 cents lower at 196.40. The March Soybean Oil closed 80 points higher at 25.65. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 3.00 to 3.50 higher from 202.50-210.00; Kansas City was mixed, 90 cents lower to 1.60 higher from 205.80-206.30; St. Louis was steady to 1.00 lower from 213.00-217.00; Minneapolis was steady to 1.00 lower from 197.40-199.40; Memphis was 50 to 60 cents higher from 202.20-211.30; Portland 3.00 to 3.80 higher from 219.40-237.20; Santa Fe delivered California points were steady to 1.80 higher from 220.40-229.20; Southern Pacific delivered California points were 1.00 to 2.00 higher from 226.40-227.40. Cash offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not established. Cottonseed Meal offers FOB the San Joaquin Valley in California were 10.00 lower in a limited test at 175.00. Cottonseed meal truck delivered Los Angeles was weak to 10.00 lower from 189.00-209.00. Cottonseed meal in Memphis was 12.50 to 15.00 lower from 140.00-145.00; Lubbock was 2.50 lower at 161.50; St. Louis was 11.00 to 15.50 lower from 154.00-155.00; Kansas City was 15.00 to 20.00 lower from 159.00-160.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during January were mixed, 3.00 lower to 1.00 higher from 200.00-206.00.Trading was mostly slow to moderately active. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 3.00 lower to 1.00 higher from 214.00-220.00. Whole cottonseed offers FOB the San Joaquin Valley in California were mixed, 2.00 lower to 1.00 higher from 186.00-191.00. There was a sale of whole cottonseed for January through September delivery at 186.00. Whole Cottonseed in Memphis was steady to 7.00 lower from 148.00-155.00. Cottonseed Hulls in Memphis were 3.00 to 5.00 lower from 35.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 80 cents to 2.80 higher from 139.20-149.20. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also 80 cents to 2.80 higher from 153.20-163.20. Higher soybean meal cash offers as well as higher soybean meal futures were supportive to the cash canola meal offers. Linseed Meal was steady to 5.00 lower from 125.00-130.00. Sunflower Meal was 10.00 lower at 85.00. The Soybean Oil was 123 to 128 points higher from 25.65-25.90 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 26.00-26.50 cents per pound. Sunflower Oil was 75 to 125 points lower from 24.50-25.75 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 18.00 to 36.00 lower from 169.00-190.00; FOB Texas Panhandle was 20.00 to 27.00 lower at 170.00; Minneapolis was 10.00 to 20.00 lower from 185.00-205.00; Portland FOB production points were 20.00 to 25.00 lower from 210.00-235.00; FOB the feed mills were 15.00 lower at 225.00; FOB Central and Northern California plants were mostly 25.00 lower from 210.00-225.00; FOB Los Angeles was also mostly 25.00 lower at 210.00; St. Louis was 28.00 to 30.00 lower from 180.00-205.00. Blood Meal was 45.00 to 60.00 lower in the Central U.S. from 390.00-405.00; FOB Texas Panhandle was 42.00 lower with a load late at 408.00. Blood Meal delivered Los Angeles and Fresno 40.00 lower at 485.00. Feather Meal in Minneapolis was 35.00 to 38.00 lower from 275.00-287.00; Kansas City was 80.00 to 85.00 lower from 220.00-230.00; Arkansas was not established. The 85 pct protein FOB the San Joaquin Valley suppliers was not available; the 80 pct protein FOB San Joaquin Valley suppliers was 20.00 lower at 300.00. Menhaden Fish Meal FOB the Gulf was 5.00 to 10.00 lower in a limited test from 600.00-610.00; FOB the East Coast was steady to 10.00 lower from 590.00-600.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 90.00-92.00; Kansas City was 1.00 to 2.00 higher from 95.00-96.00; St. Louis was 1.00 to 2.00 higher from 100.00-102.00; rail delivered California points were 1.00 to 3.00 higher from 123.00-127.00. Corn Gluten Feed in Central Illinois was steady from 70.00-85.00; Kansas City was 2.00 to 5.00 lower at 85.00; St. Louis was 3.00 to 4.00 lower from 89.00-90.00; Memphis was steady Memphis Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 to 15.00 lower from 320.00-330.00; Central Illinois was mixed, 5.00 lower to 10.00 higher from 310.00-335.00; Memphis was steady at 345.00; St. Louis was steady to 10.00 lower from 330.00-340.00. Distillers Dried Grain prices in Central Illinois were mixed, 5.00 lower to 4.00 higher from 110.00-124.00; Chicago was steady to 3.00 lower at 120.00; Lawrenceburg was steady to 2.00 higher from 124.00-126.00; rail delivered Los Angeles were 3.00 lower at 147.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 5.00 to 8.00 higher from 88.00-93.00; St. Louis was 2.00 to 4.00 higher from 86.00-94.00; Buffalo was mixed, 3.00 lower to 3.00 higher from 88.00-90.00; Memphis was 7.00 lower at 93.00; Minneapolis was 4.00 to 7.00 higher at 78.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during January through March were indicated from 89.00-93.00. Offers were not well tested last Tuesday. Offers for April through June were indicated at 83.00 in a limited test. Limited nearby supplies met light demand. Offers for wheat millrun truck delivered to Portland from Washington were 3.00 lower at 95.00 for January through March delivery. Wheat millrun offers for truck delivery to dairies in the Pacific Northwest steady at 99.00. Pacific Northwest flour mills were only running five to six days this week. Wheat millrun for truck delivery FOB the San Francisco Bay area were steady to 1.00 higher from 114.00-117.00; FOB the Los Angeles mill door was 2.00 lower from 112.00-114.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate to heavy as transportation delays hampered the shipment of molasses from the terminals to the interior U.S. delivery points. Domestic demand was moderate. European supplies were very adequate for the demand. Decreases in the value of several Asian currencies pressured the molasses market in the Far East. The Asian financial difficulties have caused several countries that supply them with molasses to offer their supplies for sale on the world market. Rice Bran was steady to 1.00 higher; Millfeed was mostly steady. Rice hulls were steady. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jan 20 1998	Jan 13 1998	Jan 21 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	194.75	195.00	245.00
Kansas City	197.30	195.70	241.80
Memphis	196.25	196.20	246.70
Minneapolis	189.40	191.40	238.10
St. Louis	202.00	202.50	252.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	216.25	213.00	262.00
Decatur	206.25	203.00	252.00
Kansas City	206.05	205.70	252.30
Memphis	206.75	206.20	254.70
Minneapolis	198.40	200.40	247.10
Portland	228.30	224.90	274.60
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	162.50	165.00	205.00
Kansas City	159.50	177.00	221.00
Memphis	142.50	156.25	201.25
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	127.50	130.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	95.00	NA
SOYBEAN OIL			
Central IL	25.78	24.52	22.55
CORN OIL			
Midwest	26.25	26.00	23.50
SUNFLOWER OIL			
Minneapolis	25.13	26.13	22.75

FEEDSTUFFS AND MARKETS	Jan 20 1998	Jan 13 1998	Jan 21 1997
MEAT AND BONE MEAL			
Central U.S.	179.50	206.50	263.50
Minneapolis	195.00	210.00	276.25
Portland	222.50	245.00	282.50
Texas Panhandle	170.00	193.50	258.00
St. Louis	192.50	235.00	282.75
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	595.00	600.00	490.00
Gulf Coast	605.00	612.50	502.50
ANIMAL FAT			
Central U.S.	14.00	14.50	18.50
Minneapolis	15.38	16.00	19.63
FEATHER MEAL			
Arkansas Pts.	NA	NA	NA
Minneapolis	281.00	317.50	402.50
CORN GLUTEN FEED			
Illinois Pts	77.50	77.50	100.50
Kansas City	85.00	88.50	110.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	322.50	320.00	337.50
Kansas City	325.00	335.00	340.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	117.00	117.50	148.00
Lawrenceburg	125.00	124.00	145.50
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jan 20 1998	Jan 13 1998	Jan 21 1997
WHEAT BRAN			
Kansas City	90.00	84.00	92.00
Minneapolis	88.00	81.00	93.00
WHEAT MILLRUN			
Portland	89.00	NA	NA
WHEAT MIDDLINGS			
Buffalo	89.00	89.00	77.50
Kansas City	90.50	84.00	92.00
Memphis	93.00	100.00	113.00
Minneapolis	78.00	72.50	82.50
St Louis	90.00	87.00	93.00
RICE BRAN, F.O.B. MILLS			
Arkansas	88.50	86.25	111.00
California	85.00	87.50	76.50
SOUTHWEST			
Louisiana	75.00	70.00	102.50
Texas	80.00	79.00	102.50
HOMINY FEED			
Illinois Pts	91.00	92.50	82.00
Kansas City	95.50	94.00	97.50
St. Louis	101.00	99.50	94.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	143.00	143.00	146.00
Minneapolis	136.00	136.00	144.00
Portland	NA	NA	182.00
Toledo	158.00	158.00	156.50
Alfalfa Cent	126.00	126.00	129.00

FEEDSTUFFS AND MARKETS	Jan 20 1998	Jan 13 1998	Jan 21 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	125.00	125.50	136.50
Portland	155.00	155.00	158.50
Toledo	149.50	149.50	148.00
CANE MOLASSES			
Baltimore	72.50	72.50	82.50
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	90.00
New Orleans	57.50	57.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	98.65	95.79	95.17
Kansas City	97.13	93.74	96.24
Omaha	92.31	89.99	92.13
BARLEY, NO. 2			
Duluth	66.67	66.67	83.34
Portland	108.86	108.86	125.01
OATS, NO.2 HEAVY			
Toledo	NA	NA	122.97
Minneapolis	104.53	104.06	106.09
SORGHUM NO. 2			
Ft. Worth	103.00	95.00	101.00
Kansas City	89.90	86.00	85.70
TEXAS:			
High Plains	87.90	85.00	83.30

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF JUNE 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	SEP 1997	AUG 1997	SEP 1996	SEP 1997	AUG 1997	SEP 1996	MAY 1997 SEP 1997	SEP 1997	AUG 1997	SEP 1996
NE	16	16	16	18.4	21.4	25.2	99.2	51.4	47.8	51.6
KS	11	11	9	14.7	13.3	9.9	75.7	23.9	23.4	17.2
UT, ID, OR	3	3	3	0.5	0.0	0.1	0.8	0.2	0.2	0.7
IA, MN, SD	5	5	5	7.5	8.4	9.4	32.6	10.9	12.0	8.1
CO, OK, NM, TX ,AZ	4	4	4	3.5	3.1	2.1	18.4	0.9	1.2	1.2
MO, AR, AL	3	3	3	0.2	0.1	0.3	1.5	15.2	15.7	17.6
OH, NY	8	8	8	5.5	12.7	8.7	51.6	28.9	26.7	32.2
TOTAL	50	50	48	50.3	59	55.7	279.8	131	127.0	128.6

Rough rice stocks in all positions on December 1, 1997, totaled 124 million hundredweight (cwt), up 4 percent from the total on December 1, 1996. Stocks held on farm totaled 34.0 million cwt and off-farm stocks totaled 89.9 million cwt. Long grain varieties accounted for 63 percent of the total rough rice, medium grain 36 percent, and short grain varieties 1 percent. Milled rice stocks on December 1 totaled 5.68 million cwt, up slightly from a year ago. Milled rice stocks were comprised of 4.74 million cwt of whole kernel rice and 945,000 cwt of second heads, screenings and brewers rice.

Rice Stocks: By Position, United States, 1996-97

Date	On Farms or Farm Whses	In Mills and Attached Whses	In Whses Not Attached to Mills 1/:	In Ports or in Transit	Total All Positions
			1997		
			Rough Rice - 1,000 Cwt		
Mar 1	16,003	13,112	49,519	1,510	80,144
Aug 1	428	7,256	13,647	462	21,793
Oct 1 2/:		221	4,294	0	4,515
Dec 1	33,970	13,505	75,289	1,066	123,830
			Milled Rice - 1,000 Cwt		
Mar 1		3,590	381	640	4,611
Aug 1		3,269	474	76	3,819
Oct 1 2/:		776			776
Dec 1		4,144	101	1,437	5,682
			Rough Rice - Metric Tons		
Mar 1	725,880	594,750	2,246,140	68,490	3,635,260
Aug 1	19,410	329,130	619,020	20,960	988,520
Oct 1 2/:		10,020	194,770	0	204,790
Dec 1	1,540,850	612,580	3,415,050	48,350	5,616,830
			Milled Rice - Metric Tons		
Mar 1		162,840	17,280	29,030	209,150
Aug 1		148,280	21,500	3,450	173,230
Oct 1 2/:		35,200			35,200
Dec 1		187,970	4,580	65,180	257,730
			1996		
			Rough Rice - 1,000 Cwt		
Mar 1	20,520	11,102	53,283	941	85,846
Aug 1	486	5,542	13,818	125	19,971
Oct 1 2/:		401	4,246	0	4,647
Dec 1	32,719	13,228	72,321	801	119,069
			Milled Rice - 1,000 Cwt		
Mar 1		3,072	148	479	3,699
Aug 1		3,296	269	49	3,614
Oct 1 2/:		1,069			1,069
Dec 1		4,056	280	1,315	5,651
			Rough Rice - Metric Tons		
Mar 1	930,770	503,580	2,416,880	42,680	3,893,910
Aug 1	22,040	251,380	626,770	5,670	905,860
Oct 1 2/:		18,190	192,600	0	210,790
Dec 1	1,484,110	600,010	3,280,430	36,330	5,400,880
			Milled Rice - Metric Tons		
Mar 1		139,340	6,710	21,730	167,780
Aug 1		149,500	12,200	2,220	163,920
Oct 1 2/:		48,490			48,490
Dec 1		183,980	12,700	59,650	256,330

1/ October includes small amount stored on farms.
2/ CA only.

Rice Stocks: By Position, by State and United States, December 1, 1996-97

State	On Farms o Farm Whses	In Mills and Attached Whses	In Whses Not Attached to Mills	In Ports or in Transit	Total All Positions
			December 1, 1997		
			Rough Rice - 1,000 cwt		
AR	18,300	7,658	28,939	10	54,907
CA	*	*	29,498	0	34,664
LA	4,000	1,862	6,909	4	12,775
MS	*	*	*	*	8,637
MO	*	*	*	*	2,949
TX	1,830	1,388	5,628	1,052	9,898
Unall*	9,840	2,597	4,315	0	
US	33,970	13,505	75,289	1,066	123,830
			Milled Rice - 1,000 cwt		
AR		1,470	92	108	1,670
CA		1,356	0	0	1,356
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		818	9	0	827
Unall*		500	0	1,329	1,829
US		4,144	101	1,437	5,682
			December 1, 1996		
			Rough Rice - 1,000 cwt		
AR	17,500	7,529	26,393	61	51,483
CA	*	*	30,073	0	35,031
LA	4,000	1,816	5,234	13	11,063
MS	*	*	*	*	7,979
MO	*	*	*	*	2,761
TX	2,341	1,194	6,490	727	10,752
Unall*	8,878	2,689	4,131	0	
US	32,719	13,228	72,321	801	119,069
			Milled Rice - 1,000 cwt		
AR		1,238	103	28	1,369
CA		1,522	0	0	1,522
LA		*	*	*	*
MS			*	*	*
MO		*	*	*	*
TX		828	177	42	1,047
Unall*		468	0	1,245	1,713
US		4,056	280	1,315	5,651

* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in All Positions, California, Other States, and United States, December 1, 1996-97

State	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
				1,000 Cwt				
CA	*	*	33,350	32,779	*	*	35,031	34,664
Oth Sts 1/	*	*	15,665	11,821	*	*	84,038	89,166
U S	68,687	77,693	49,015	44,600	1,367	1,537	119,069	123,830

* Not published to avoid disclosing individual reports in CA.

Milled Rice Stocks: By Length of Grain in All Positions,
California, Other States, and United States, December 1, 1996-97

State	Whole Kernels (Head Rice)							
	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	6	17	1,154	981	56	46	1,216	1,044
Oth Sts 1/	3,352	3,426	294	267	0	0	3,646	3,693
U S	3,358	3,443	1,448	1,248	56	46	4,862	4,737

State	Broken Kernels							
	Second Heads		Screenings 2/		Brewers		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	276	275			30	37	306	312
Oth Sts 1/	277	367	49	27	157	239	483	633
U S	553	642	49	27	187	276	789	945

1/ AR, LA, MS, MO, and TX.
2/ Screenings included with second heads in CA.

Rough Rice Stocks: By Length of Grain in All Positions,
California, October 1, 1996-97

State	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	*	*	4,506	4,334	*	*	4,647	4,515

* Not published to avoid disclosing individual reports.

Milled Rice Stocks: By Length of Grain in All Positions,
California, October 1, 1996-97

State	Whole Kernels (Head Rice)							
	Long		Medium		Short		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	17	10	780	584	88	66	885	660

State	Broken Kernels							
	Second Heads		Screenings 1/		Brewers		Total	
	1996	1997	1996	1997	1996	1997	1996	1997
	1,000 Cwt							
CA	159	97			25	19	184	116

1/ Screenings included with second heads.

Rice Stocks: By Position, State, and United States,
August 1 and March 1, 1997

State	On Farms or Farm Whses	In Mills and Attached Whses	In Whses Not Attached to Mills	In Ports or In Transit	Total All Positions
		August 1, 1997			
		Rough Rice - 1,000 Cwt			
AR	200	4,627	4,246	0	9,073
CA	79	300	7,476	0	7,855
LA	*	*	*	*	771
MS	*	*	*	*	1,528
MO	*	*	*	*	624
TX	20	1,177	283	462	1,942
Unall*	129	1,152	1,642	0	
US	428	7,256	13,647	462	21,793
		Milled Rice - 1,000 Cwt			
AR		1,038	429	16	1,483
CA		701	0	0	701
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		1,108	45	37	1,190
Unall*		422	0	23	445
US		3,269	474	76	3,819
		March 1, 1997			
		Rough Rice - 1,000 Cwt			
A	9,000	7,382	19,362	15	35,759
CA	1,423	1,297	19,080	0	21,800
LA	1,100	2,295	3,095	312	6,802
MS	*	*	*	*	5,475
MO	*	*	*	*	1,753
TX	1,280	1,484	4,608	1,183	8,555
Unall*	3,200	654	3,374	0	
US	16,003	13,112	49,519	1,510	80,144
		Milled Rice - 1,000 Cwt			
AR		756	258	14	1,028
CA		1,280	0	0	1,280
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		1,048	123	196	1,367
Unall*		506	0	430	936
US		3,590	381	640	4,611

* Included in unallocated to avoid disclosing individual operations.

Rough Rice Stocks: By Length of Grain in All Positions,
California, Other States, and United States, 1997

State	Long	Medium	Short	Total
		August 1, 1997		
		1,000 Cwt		
CA	*	7,551	*	7,855
Oth Sts 1/	*	3,172	*	13,938
U S	10,839	10,723	231	21,793
	Long	Medium	Short	Total
		March 1, 1997		
		1,000 Cwt		
CA	*	21,026	*	21,800
Oth Sts 1/	*	10,639	*	58,344
US	47,871	31,665	608	80,144

* Not published to avoid disclosing individual operations in CA.

Milled Rice Stocks: By Length of Grain in All Positions,
California, Other States, and United States, August 1, 1997

State	Whole Kernels (Head Rice)			
	Long	Medium	Short	Total
	1,000 Cwt			
CA	15	478	34	527
Oth Sts 1/	2,297	310	0	2,607
US	2,312	788	34	3,134
	Broken Kernels			
	Second Heads	Screenings 2/	Brewers	Total
	1,000 Cwt			
CA	158		16	174
Oth Sts 1/	309	13	189	511
US	467	13	205	685

1/ AR, LA, MS, MO and TX.
2/ Screenings included with second heads in CA.

Milled Rice Stocks: By Length of Grain in All Positions,
California, Other States, and United States, March 1, 1997

State	Whole Kernels (Head Rice)			
	Long	Medium	Short	Total
	1,000 Cwt			
CA	32	859	79	970
Oth Sts 1/	2,590	220	6	2,816
US	2,622	1,079	85	3,786
	Broken Kernels			
	Second Heads	Screenings 2/	Brewers	Total
	1,000 Cwt			
CA	278		32	310
Oth Sts 1/	345	20	150	515
US	623	20	182	825

1/ AR, LA, MS, MO and TX.
2/ Screenings includningith second heads in CA.

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Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Wheat bids were higher for the week, supported by improved export sales and early week fund buying on the board. Corn bids finished lower due to lack of fresh export demand and a slight pick up in farmer selling. Soybean bids moved moderately higher on light export sales, larger than expected weekly export inspection figures, and improved crusher demand. Wheat mostly 2 to 8 cents higher. Corn steady to 6 cents lower. Sorghum steady to 1 cent lower. Soybeans 3 to 5 cents higher.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 8 to 29 cents higher at 3.59-3.80 per bushel. Kansas City US No 2 soft red winter 6 1/2 cent higher at 3.08-3.48 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 7 cents higher at 3.40-3.44 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 3 1/2 cents lower at 4.08 1/2 per bushel. Portland US 1 soft white 2 cents higher at 3.69-3.70 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents higher at 3.30-3.35 per bushel. US No 2 truck yellow corn steady at 2.69-2.71 per bushel. Omaha US No 2 truck yellow corn 1 to 2 cents lower at 2.54-2.56 per bushel. Chicago US No 2 yellow corn 1/2 cent lower at 2.72 1/2-2.79 1/2 per bushel. Toledo US No 2 yellow corn 1/2 cent lower to 1 1/2 cents higher at 2.61 1/2-2.67 1/2 per bushel. Minneapolis US No 2 yellow corn 6 1/2 cents lower at 2.50 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export steady to 5 cents lower at 5.10.

SORGHUM:

US No 2 yellow truck, Kansas City steady to 1 cent lower at 4.44-4.46 per cwt. Texas High Plains US No 2 yellow sorghum steady to 3 cents higher at 4.35-4.40 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 3 1/4 to 5 1/4 cents higher at 6.83 1/4-6.94 1/4 per bushel. Kansas City US No 2 yellow truck soybean 5 cents higher at 6.79 per bushel. Minneapolis yellow truck soybeans 5 1/4 cents higher at 6.52 1/4 per bushel. Decatur 48 percent soybean meal, 3.00 higher to 1.00 lower at 193.00-195.00 per ton. Decatur crude soybean oil 40 points lower at 25.19-25.44 per pound. Sunflower crude oil steady to 25 points higher at 24.50-26.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JANUARY 28, 1998

DOLLARS PER BUSHEL

					JANUARY 29, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.41 1/4	3.50 1/2	3.58	3.64 1/2	3.70 1/4
KANSAS CITY	3.52 1/2	3.60 1/4	3.68 1/2	3.72 1/2	3.86 3/4
MINNEAPOLIS N. SPRING	3.74	3.82 3/4	3.88 1/2	3.93 1/2	3.86 3/4
CORN					
CHICAGO	2.77 1/2	2.84 1/2	2.89 3/4	2.85 1/4	2.75
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	6.81	6.83 1/2	6.86 1/2	6.85 1/2	7.50
SOYBEAN OIL	MAR	MAY	JUL	AUG	MAR
	CENTS PER POUND				
CHICAGO	25.50	25.82	26.09	26.07	24.11
SOYBEAN MEAL					
CHICAGO	199.10	197.20	198.80	199.40	240.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 01/29/98	LAST WEEK 01/22/98	YEAR AGO 01/30/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.32	25.72	22.82
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.06	11.06	10.56
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.80	2.84	2.41
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	204.50	204.50	250.75
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	44.20	43.46
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.52	4.52	5.45
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.32	7.36	7.86
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.89	6.68	7.51
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.43	0.44	0.35

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR OCTOBER 1997 AND JANUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	23-Jan-98	26-Jan-98	27-Jan-98	28-Jan-98	29-Jan-98	30-Jan-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.56-3.77	3.62-3.83	3.61 1/2-3.82 1/2	3.59 1/2-3.80 1/2	3.59-3.80	4.48-4.58
#1 HRW 13% PROT.	3.74-3.96	3.80-4.01	3.82 1/2-4.04 1/2	3.80 1/2-4.02 1/2	3.80-4.03	4.56-4.66
#2 SRW	3.05-3.45	3.11-3.51	3.10 1/2-3.50 1/2	3.08 1/2-3.48 1/2	3.08-3.48	4.42-4.62
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	3.89-3.92	3.87 1/2-3.91 1/2	3.85 1/2-3.89 1/2	3.85-3.89	4.72-4.79
OMAHA (T)						
#1 HRW ORD. PROT.	3.65	3.71	3.70	3.68	3.66	4.34
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.29 1/4	3.36 3/4	3.36 1/4	3.36 1/4	3.33 3/4	3.35 1/4
*TOLEDO (T)						
#2 SRW	3.16 1/4-3.23 1/4	3.23 3/4-3.30 3/4	3.23 1/4-3.30 1/4	3.23 1/4-3.30 1/4	3.20 3/4-3.27 3/4	3.62 1/4-3.72 1/4
#2 SW	2.99 1/4-3.13 1/4	3.06 3/4-3.28 3/4	3.06 1/4-3.20 1/4	3.06 1/4-3.20 1/4	3.03 3/4-3.17 3/4	3.37 1/4-3.40 1/4
ST. LOUIS (T)						
#2 SRW	3.41-3.42	3.48-3.49	3.47-3.48	3.47-3.48	3.45-3.46	3.68-3.70
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.02 1/2	4.11 3/4	N/Q	4.02	N/Q	4.53 1/4-4.60 1/4
#1 DNS 14% PROT.	4.17 1/2-4.22 1/2	4.26 3/4-4.31 3/4	4.18-4.23	4.14-4.19	4.08 1/2-4.18 1/2	4.58 1/4-4.67 1/4
#1 DNS 15% PROT.	4.22 1/2-4.37 1/2	4.36 3/4	4.23-4.38	4.14-4.39	4.28 1/2-4.38 1/2	4.93 1/4-5.03 1/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PORTLAND (R&T)						
#1 SWW	3.68-3.71	3.72-3.74	3.71-3.75	3.71-3.73	3.69-3.70	4.09-4.11
#1 HRW ORD. PROT.	3.87	3.93-3.95	3.91-3.95	3.85-3.93	3.82-3.88	4.88-4.93
#1 DNS 14% PROT.	4.47	4.57	4.53	4.54	4.49	4.97-5.05
BARLEY						
DULUTH #2 O/B FD (R)	1.60	1.60	1.60	1.60	1.60	2.90
PORTLAND #2 (R & T)	2.42-2.45	2.42-2.45	2.45	2.45	2.45	2.79-2.86
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	187.50-193.50	188.50-194.50	192.00-198.00	193.00-199.00	193.00-195.00	243.50-244.50
48% PROT.	198.50-205.50	199.50-206.50	203.00-210.00	205.00-211.00	204.00-205.00	247.50-254.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	23-Jan-98	26-Jan-98	27-Jan-98	28-Jan-98	29-Jan-98	30-Jan-97
CORN						
KANSAS CITY #2 Y (T)	2.69-2.71	2.72-2.74	2.70-2.72	2.71-2.73	2.69-2.71	2.72-2.73
OMAHA #2 Y (T)	2.56-2.57	2.58-2.60	2.55-2.58	2.56-2.59	2.54-2.56	2.58-2.61
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.73 1/2-2.82	2.77-2.85 1/2	2.70 1/2-2.82	2.75 1/2-2.83	2.72 1/2-2.81	2.67 3/4-2.82 3/4
#2 Y (15 DAYS)	2.72 1/2-2.79 1/2	2.76-2.84	2.71 1/2-2.80 1/2	2.75 1/2-2.81 1/2	2.72 1/2-2.79 1/2	2.67 3/4-2.78 3/4
*TOLEDO #2 Y (T)	2.61 1/2-2.65 1/2	2.65-2.71	2.62 1/2-2.68 1/2	2.63 1/2-2.69 1/2	2.61 1/2-2.67 1/2	2.72 1/4-2.74 3/4
ST. LOUIS #2 Y (T)	2.81-2.82	2.83-2.84	2.78-2.80	2.79-2.81	2.78-2.79	2.91-2.92
*MINN. #2 Y (R & T)	2.55 1/2	2.59	2.57 1/2	2.56 1/2	2.50 1/2	2.55 3/4
MEMPHIS #2 (T)	2.78-2.81	2.81-2.84	2.79-2.82	2.80-2.83	2.75-2.81	2.87-2.94
SORGHUM						
KANSAS CITY #2 Y (T)	4.44-4.46	4.50-4.52	4.46-4.47	4.47-4.49	4.44-4.46	4.32-4.35
TEXAS HIGH PL #2 (R)	N/Q	4.90-5.00	4.94-5.05	4.95-5.05	4.95-5.05	4.50-4.65
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.72 1/4-6.76 1/4	6.77 3/4-6.78 3/4	6.79 1/2-6.84 1/2	6.81-6.86	6.79 1/4-6.83 1/4	7.36 1/2-7.40 1/2
#1 Y (15 DAYS)	6.72 1/4-6.78 1/4	6.77 3/4-6.80 3/4	6.79 1/2-6.87 1/2	6.81-6.86	6.79 1/4-6.83 1/4	7.36 1/2-7.40 1/2
*TOLEDO #1 Y (T)	6.57 1/4-6.59 1/4	6.61 3/4-6.63 3/4	6.66 1/2-6.68 1/2	6.68-6.70	6.66 1/4-6.68 1/4	7.37 1/2-7.38 1/2
MINN. #1 Y (R & T)	6.42 1/4	6.45 3/4	6.53 1/2	6.53	6.52 1/4	7.13 1/2
ILL. PROC. #1 Y (T)	6.74 1/4-6.83 1/4	6.78 3/4-6.89 3/4	6.83 1/2-6.94 1/2	6.85-6.96	6.83 1/4-6.94 1/4	7.41 1/2-7.53 1/2
OMAHA	6.49-6.51	6.54-6.55	6.57-6.60	6.58-6.61	6.58-6.60	7.21-7.23
MEMPHIS #1 Y (T)	6.86-6.88	6.90-6.94	6.95-6.99	6.96-7.00	6.89-6.94	7.59-7.63
KANSAS CITY #1 Y (T)	6.68	6.75	6.80	6.82	6.79	7.37-7.39
ST. LOUIS #1 Y (T)	6.84-6.85	6.89-6.90	6.92-6.93	6.93-6.94	6.90-6.91	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
WHEAT						
**CHICAGO (R&T)						
#2 SRW (30 DAYS) MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.02 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 28, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.72	–	6.81	–	3.29	–
OHIO VALLEY	2.82	4.91	6.91-6.92	–	3.41	–
CENT. BLUEGRASS	2.83	–	6.58-6.67	–	–	–
TENNESSEE						
WESTERN	2.69-2.72	–	6.60-6.82	–	3.26-3.33	–
MIDDLE	2.68-3.03	–	6.67-6.91	–	3.16-3.41	–
SOUTH CAROLINA						
ANDERSON	–	–	6.56	–	–	–
LYNCHBURG	2.58	–	6.61	–	–	–
ORANGEBURG	–	–	6.56	–	2.85	–
VIRGINIA						
CENTRAL	3.03	4.00	6.77	–	3.24	–
NORFOLK	–	–	6.76-6.81	–	3.16-3.21	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.41-2.49	–	6.40-6.50	–	–	–
CENTRAL	2.45-2.53	–	6.45-6.57	–	–	–
EASTERN	2.39-2.65	–	6.34-6.62	–	–	–
ILLINOIS						
NORTHERN	2.55-2.61	–	6.60-6.68	–	–	–
CENTRAL	2.61-2.69	–	6.70-6.80	–	–	–
SOUTHERN	2.59-2.73	4.43-4.80	6.68-6.81	–	3.24-3.38	–
MISSOURI						
CENTRAL	2.39-2.56	3.70-4.06	6.45-6.66	–	2.84-3.10	–
NORTHEAST	2.57-2.65	4.49-4.54	6.66-6.75	–	3.18-3.46	–
SOUTHEAST	2.69-2.78	4.47-5.00	6.77-6.94	–	3.15-3.38	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.73	–	–	3.35-3.36	3.26	–
EASTERN	2.48-2.83	3.99-4.10	–	2.98-3.26	–	–
KANSAS						
WESTERN	2.49-2.68	3.92-4.14	6.36-6.41	3.08-3.15	–	–
KANSAS CITY	2.71-2.73	4.47-4.49	6.82	3.56-3.58	3.21	–
NEBRASKA						
GRAND ISLAND	2.53	4.27	–	3.15	–	–
BEATRICE	2.47	4.14	6.39	3.30	–	–
COLUMBUS	2.51	4.02	6.45	3.18	–	–
SOUTH DAKOTA						
WATERTOWN	2.25	–	6.30	3.24	–	1.60
MITCHELL	2.37	–	6.29	3.32	–	1.57
VERMILLION	2.40	–	6.42	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.77	–	–	–
MARIANNA	–	–	6.83	–	–	–
OSCEOLA	–	–	6.94	–	–	–
OKLAHOMA						
BEAVER	–	4.33	–	3.08	–	–
AFTON	2.75	4.00	–	3.24	–	–
LAWTON	–	–	–	3.21	–	–
TEXAS						
CANADIAN RIVER	2.72-2.77	4.33-4.40	–	2.96-3.10	–	–
PLAINVIEW TRIANGLE	2.77-2.87	4.40-4.60	5.82-6.04	2.94-3.10	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.53-2.70	–	6.61-6.73	–	–	–
NORTHERN IOWA	2.66-2.74	–	6.75-6.84	–	–	–
SOUTHERN IOWA	2.67-2.75	–	6.71-6.85	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.72-2.76	–	6.84-6.89	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	23-Jan-98	26-Jan-98	27-Jan-98	28-Jan-98	29-Jan-98	30-Jan-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.17 1/2-4.22 1/2	4.26 3/4-4.31 3/4	4.18-4.23	4.14-4.19	4.08 1/2-4.18 1/2	4.58 1/4-4.67 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.42	3.49	3.48	3.48	3.46	3.35
NO. 2 SRW (CASH)	3.39	3.47	3.46	3.46	3.44	3.75
GULF (Baton Rouge)						
NO.2 SRW B	3.57 1/4-3.58 1/4	3.62 3/4-3.64 3/4	3.63 1/4-3.64 1/4	3.63 1/4-3.64 1/4	3.61 3/4	N/Q
GULF (Texas)						
NO.1 HRW ORD,PROT.	N/Q	3.89-3.92	3.87 1/2-3.91 1/2	3.85 1/2-3.89 1/2	3.85-3.89	4.50-4.65
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.92	3.94	4.01	4.01	3.98	4.93
NO.2 DNS 14% PROT.	4.52	4.57	4.66	4.62	4.62	5.05
NO.2 OR BETTER SW	3.76	3.76	3.81	3.79	3.79	4.14
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.95 1/2	2.89-2.99	2.92 1/2-2.95 1/2	2.93 1/2-2.94 1/2	2.91 1/2-2.92 1/2	N/Q
PACIFIC NORTHWEST	3.20	3.19 1/2	3.22	3.19 1/2	3.19 1/2	3.31
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	5.31-5.35	5.38-5.41	5.33-5.35	5.35-5.37	5.28-5.31	4.89
GULF (Texas) R	N/Q	5.09-5.25	5.08-5.24	5.22-5.25	5.19-5.22	5.10-5.14
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.61	6.65	6.72	6.75	6.72	6.85
EAST COAST (CASH)	6.95	7.00	7.05	7.06	7.04	7.62
GULF B	7.02 1/4-7.04 1/4	7.06 3/4-7.07 3/4	7.09 1/2-7.12 1/2	7.11-7.12	7.09 1/4-7.10 3/4	N/Q
BARLEY NO.2						
DULUTH	1.60	1.60	1.60	1.60	1.60	2.00
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.57	2.57	2.57	2.57	2.57	2.94

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 01/22/98	Week Ending 01/15/98	Week Ending 01/23/97	Current Market Year To Date	Previous Market Year To Date
Wheat	18,228	20,023	8,549	731,888	722,551
Rye	0	0	0	0	0
Oats	0	31	0	69	335
Barley	0	935	946	67,000	15,787
Flaxseed	0	0	0	0	0
Corn	31,965	23,960	42,295	589,110	783,067
Sorghum	4,944	3,783	6,972	71,511	83,083
Soybeans	24,823	18,396	16,769	558,987	490,476
Sunflower	0	0	0	2,338	1
Total	79,960	67,128	75,531	2,020,903	2,095,300

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Jan 22, 1998
- 1,000 Bushels -

S. Atlantic				
Spain	782			
Mississippi R.				
China Main	1,920	China T	1,997	
Indonesia	2,425	Japan	2,452	
Korea Rep	1,974	Netherlands	5,521	
Spain	1,910	Un Kingdom	1,550	
Venezuela	135			
N. Texas				
Brazil	1,152	Mexico	323	
Spain	1,053			
Columbia R.				
Philippines	575			
Puget Sound				
China T	638			
Interior				
Mexico	416			
Total			24,823	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Jan 22, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,417	141	1,516	0	863	3,937
East Gulf	0	0	0	0	0	0
N. Texas	0	2,918	0	0	0	2,918
S. Texas	0	0	0	0	1,469	1,469
Subtotal	1,417	3,059	1,516	0	2,332	8,324
Pacific						
Columbia R.	1,727	650	0	7,321	0	9,698
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	1,727	650	0	7,321	0	9,698
Interior						
Interior	0	178	28	0	0	206
Subtotal	0	178	28	0	0	206
Total	3,144	3,887	1,544	7,321	2,332	18,228
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Jan 22, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Atlantic						
Spain	0	0	0	0	782	782
Subtotal	0	0	0	0	782	782
Gulf						
Algeria	0	620	0	0	0	620
Brazil	0	0	0	0	1,152	1,152
China Main	0	0	0	0	1,920	1,920
China T	0	2,245	0	0	1,997	4,242
Colombia	0	1,399	0	0	0	1,399
Dominicn Rep	0	245	0	0	0	245
Ecuador	0	433	0	0	0	433
Egypt	0	2,439	0	0	0	2,439
Honduras	141	0	0	0	0	141
Indonesia	0	0	0	0	2,425	2,425
Iraq	1,350	0	0	0	0	1,350
Italy	808	0	0	0	0	808
Jamaica	0	105	0	0	0	105
Japan	0	12,310	0	2,592	2,452	17,354
Korea Rep	0	0	0	0	1,974	1,974
Lebanon	553	0	0	0	0	553
Mexico	223	2,125	0	1,343	323	4,014
Morocco	2,442	1,267	0	0	0	3,709
Netherlands	0	0	0	0	5,521	5,521
Nigeria	1,063	0	0	0	0	1,063
Panama	0	498	0	0	0	498
Peru	201	0	0	0	0	201
Senegal	0	191	0	0	0	191
Spain	724	0	0	0	2,963	3,687
St. Vincent	140	134	0	0	0	274
Turkey	0	273	0	0	0	273
Uganda	679	0	0	0	0	679
Un Kingdom	0	0	0	0	1,550	1,550
Venezuela	0	718	0	0	135	853
Yemen	0	787	0	0	0	787
Subtotal	8,324	25,789	0	3,935	22,412	60,460
Pacific						
China T	721	3,778	0	0	638	5,137
Japan	2,789	1,661	0	0	0	4,450
Korea Rep	850	0	0	0	0	850
Pakistan	4,192	0	0	0	0	4,192
Philippines	1,146	0	0	0	575	1,721
Subtotal	9,698	5,439	0	0	1,213	16,350
Interior						
Mexico	206	653	84	1,009	416	2,368
Subtotal	206	653	84	1,009	416	2,368
Total	18,228	31,881	84	4,944	24,823	79,960
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday January 26, 1998
Corrections to Previous Publications:

For Certdate 01/10/98 Add	175	Y. Soybeans	from Interior	To Mexico
For Certdate 01/12/98 Add	44	Y. Soybeans	from Interior	To Mexico
For Certdate 01/12/98 Add	22	Sorghum	From Interior	To Mexico
For Certdate 01/14/98 Add	1129	Srw Wheat	from S. Atlantic	to Egypt
For Certdate 01/14/98 Add	309	Hrs Wheat	from Columbia R.	To Philippines
For Certdate 01/15/98 Add	87	Y. Soybeans	from Interior	To Mexico
For Certdate 01/15/98 Add	104	Hrw Wheat	from Interior	To Mexico
For Certdate 01/15/98 Add	581	Sorghum	From Interior	To Mexico

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 01/22/98

- 1,000 Bushels -

Region / Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	782	782
Subtotal	0	0	0	0	782	782
Gulf						
Mississippi R.	3,937	25,789	0	2,809	19,884	52,419
East Gulf	0	0	0	0	0	0
N. Texas	2,918	0	0	693	2,528	6,139
S. Texas	1,469	0	0	433	0	1,902
Subtotal	8,324	25,789	0	3,935	22,412	60,460
Pacific						
Columbia R.	9,698	3,808	0	0	575	14,081
Puget Sound	0	1,631	0	0	638	2,269
California	0	0	0	0	0	0
Subtotal	9,698	5,439	0	0	1,213	16,350
Interior						
Interior	206	653	84	1,009	416	2,368
Subtotal	206	653	84	1,009	416	2,368
Totals	18,228	31,881	84	4,944	24,823	79,960

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 01/24/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	479	0	94	0	573
Miss. /27	431	0	96	0	528
Ill. /8	505	0	86	0	590
Ohio /52	63	0	41	121	226
Ark. /1	0	2	0	0	2

Miss. L15 is closed for the winter

Miss. L25 is colsed for repairs, should re-open in March 1998

Week Ending 01/25/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	297	0	12	0	309
Miss. /27	296	0	21	0	317
Ill. /8	207	0	54	0	261
Ohio /52	45	3	59	145	252
Ark. /1	0	22	13	0	34

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	1431	44	568	325	2368
1997	1688	108	494	412	2703

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Wheat Inspected And/or Weighed for Export by Class, Region and Country of Destination
Calendar Year 97 to Date Dec 31, 1997
- 1,000 Bushels -

Region/country	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White Wheat	Durum	Mixed	Totals
St Lawr Swy							
Belgium	278	0	0	0	965	0	1,243
Canary Is	385	0	0	0	0	0	385
Guinea	73	0	0	0	0	0	73
Iceland	194	0	0	0	0	0	194
Italy	601	0	0	0	965	0	1,566
Ivory Coast	333	0	0	0	0	0	333
Lebanon	339	0	0	0	0	0	339
Morocco	0	0	1,077	0	0	0	1,077
Netherlands	156	0	0	0	0	0	156
Nigeria	294	0	0	0	0	0	294
Rep S Africa	338	0	0	0	0	0	338
Togo	0	0	200	0	0	0	200
Tunisia	0	0	0	0	1,025	0	1,025
Turkey	216	0	367	0	0	0	583
Venezuela	362	0	0	0	0	0	362
Subtotal	3,569	0	1,644	0	2,955	0	8,168
Lakes							
Algeria	0	0	0	0	5,150	0	5,150
Belgium	3,860	0	0	0	1,683	0	5,543
Cyprus	741	0	0	0	539	0	1,280
Italy	7,950	0	0	0	1,374	0	9,324
Malta	708	0	0	0	0	0	708
Morocco	0	0	0	0	1,407	0	1,407
Netherlands	179	0	0	0	811	0	990
Norway	728	0	0	0	0	0	728
Poland	0	0	0	0	376	0	376
Rep S Africa	1,248	0	0	0	0	0	1,248
Senegal	287	0	0	0	0	0	287
Spain	5,460	0	0	0	0	0	5,460
Togo	1,299	0	0	0	0	0	1,299
Tunisia	0	0	0	0	4,691	0	4,691
Turkey	3,721	0	0	0	0	0	3,721
Un Kingdom	3,104	0	0	0	0	0	3,104
Venezuela	6,171	0	0	15	860	0	7,046
Subtotal	35,456	0	0	15	16,891	0	52,362
Atlantic							
China Main	0	0	1,822	0	0	0	1,822
Cyprus	0	0	131	0	0	0	131
Egypt	0	0	9,912	0	0	0	9,912
Iceland	48	0	0	0	0	0	48
Morocco	0	0	7,160	0	0	0	7,160
Tunisia	0	0	827	0	0	0	827
Turkey	0	0	1,310	0	0	0	1,310
Venezuela	0	0	120	0	0	0	120
Subtotal	48	0	21,282	0	0	0	21,330

Region/country	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White Wheat	Durum	Mixed	Totals
Gulf							
Algeria	0	2,807	0	0	1,861	0	4,668
Angola	0	1,248	0	0	0	0	1,248
Armenia	0	4,663	0	0	0	0	4,663
Bangladesh	0	525	1,470	0	0	0	1,995
Barbados	666	0	249	0	0	0	915
Belgium	0	0	0	0	1,856	0	1,856
Belize	342	162	0	0	0	0	504
Benin	0	611	0	0	0	0	611
Bolivia	0	1,989	0	0	0	0	1,989
Bosnia-herc	0	2,389	0	0	0	0	2,389
Botswana	585	0	0	0	0	0	585
Cameroon	1,532	0	0	0	0	0	1,532
Canary Is	189	0	0	0	0	0	189
Chile	0	283	0	0	0	0	283
China Main	5,401	0	6,519	0	0	0	11,920
Colombia	2,291	5,722	3,977	0	0	0	11,990
Congo (Braz)	0	640	0	0	0	0	640
Costa Rica	3,781	89	1,177	0	551	0	5,598
Cyprus	539	0	0	0	309	0	848
Dominicn Rep	8,604	50	853	0	651	0	10,158
Ecuador	6,270	2,345	691	0	58	0	9,364
Egypt	819	50,635	70,141	0	0	0	121,595
El Salvador	2,835	1,281	1,801	0	46	0	5,963
Ethiopia	0	2,733	694	80	0	0	3,507
Georgia	0	5,400	0	0	0	0	5,400
Germany	0	0	0	0	1,157	0	1,157
Ghana	1,487	1,581	154	0	0	0	3,222
Grenada	342	22	91	0	0	0	455
Guatemala	1,664	1,020	1,044	0	0	0	3,728
Guyana	1,061	652	231	0	0	0	1,944
Haiti	0	63	0	0	0	0	63
Honduras	3,098	488	1,783	0	297	0	5,666
Iraq	0	14,286	0	0	0	0	14,286
Israel	81	26,270	1,268	0	0	0	27,619
Italy	458	0	0	0	10,607	0	11,065
Jamaica	3,309	0	3,644	0	0	0	6,953
Jordan	0	14,789	0	0	0	0	14,789
Kenya	0	1,008	0	0	0	0	1,008
Kyrgyzstan	0	2,388	0	0	0	0	2,388
Lebanon	404	5,720	0	0	0	0	6,124
Mauritania	0	73	0	0	0	0	73
Mexico	5,515	18,566	283	0	0	0	24,364
Morocco	0	900	8,635	0	1,586	0	11,121
Mozambique	3,192	621	364	0	0	0	4,177
Neth Antil	73	0	0	0	0	0	73
Nicaragua	2,421	39	289	0	0	0	2,749
Nigeria	544	22,789	2,211	0	132	0	25,676
Norway	485	0	0	0	0	0	485
Panama	2,721	0	1,081	0	354	13	4,169
Peru	2,005	6,101	1,565	0	837	0	10,508
Philippines	888	0	0	0	0	0	888
Rep S Africa	2,000	2,278	670	0	929	0	5,877
Russia	0	661	0	0	0	0	661
Senegal	531	0	0	0	0	0	531

Region/country	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White Wheat	Durum	Mixed	Totals
Sierra Leone	0	611	0	0	0	0	611
Slovenia	0	1,505	0	0	0	0	1,505
Sri Lanka	0	2,388	3,675	0	0	0	6,063
St. Vincent	1,422	0	0	0	0	0	1,422
Suriname	409	0	0	0	0	0	409
Tajikistan	0	1,286	0	0	0	0	1,286
Trinidad	2,290	496	1,946	0	0	0	4,732
Tunisia	0	3,136	2,682	0	1,007	1,242	8,067
Turkey	404	3,862	1,258	0	0	0	5,524
Uganda	0	428	202	0	0	0	630
Venezuela	6,966	1,305	2,866	0	2,740	0	13,877
Yemen	0	0	0	353	0	0	353
Yugoslavia	0	722	0	0	0	0	722
Zaire	0	3,620	0	0	0	0	3,620
Subtotal	77,624	223,246	123,514	433	24,978	1,255	451,050
Pacific							
Bangladesh	0	579	0	3,279	0	0	3,858
China T	18,169	9,574	0	4,199	116	0	32,058
El Salvador	0	0	0	393	0	0	393
Indonesia	1,093	0	0	0	0	0	1,093
Iraq	0	1,930	0	0	0	0	1,930
Japan	51,506	39,346	0	38,148	0	0	129,000
Korea Rep	15,310	15,534	0	22,690	0	0	53,534
Malaysia	525	202	0	404	0	0	1,131
Mongolia	0	404	0	0	0	0	404
New Guinea	323	0	0	0	0	0	323
North Korea	0	0	0	808	0	0	808
Pakistan	0	0	0	102,542	0	0	102,542
Peru	0	350	0	0	0	0	350
Philippines	39,172	0	0	29,966	0	0	69,138
Russia	0	905	0	0	0	0	905
Singapore	565	0	0	214	0	0	779
Sri Lanka	0	0	0	1,929	0	0	1,929
Thailand	4,967	1,649	0	2,914	0	0	9,530
Vietnam	176	202	0	0	0	0	378
Yemen	0	0	0	9,070	0	0	9,070
Yemen (Aden)	0	0	0	2,617	0	0	2,617
Subtotal	131,806	70,675	0	219,173	116	0	421,770
Mexico	1,629	12,162	338	243	77	0	14,449
New Zealand	0	0	0	1	0	0	1
Subtotal	1,629	12,162	338	244	77	0	14,450
Total	250,132	306,083	146,778	219,865	45,017	1,255	969,130
Shipments To Canada*	3,757	0	1,001	198	3,047	0	8,003

*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat

Source: Federal Grain Inspection Service

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
CALENDAR YEAR 97 TO DATE DEC 31, 1997
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	3,569	0	1,644	0	0	2,955	0	8,168
SUBTOTAL	3,569	0	1,644	0	0	2,955	0	8,168
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	35,456	0	0	0	0	16,891	0	52,347
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	15	0	0	15
SUBTOTAL	35,456	0	0	0	15	16,891	0	52,362
ATLANTIC								
N. ATLANTIC	48	0	0	0	0	0	0	48
S. ATLANTIC	0	0	21,282	0	0	0	0	21,282
SUBTOTAL	48	0	21,282	0	0	0	0	21,330
GULF								
MISSISSIPPI R.	74,432	27,928	122,039	0	0	13,215	638	238,252
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	3,192	176,712	1,475	0	433	1,663	617	184,092
S. TEXAS	0	18,606	0	0	0	10,100	0	28,706
SUBTOTAL	77,624	223,246	123,514	0	433	24,978	1,255	451,050
PACIFIC								
COLUMBIA R.	131,806	67,991	0	0	218,717	116	0	418,630
PUGET SOUND	0	0	0	0	456	0	0	456
CALIFORNIA	0	2,684	0	0	0	0	0	2,684
SUBTOTAL	131,806	70,675	0	0	219,173	116	0	421,770
INTERIOR								
INTERIOR	1,629	12,162	338	0	442	77	0	14,648
SUBTOTAL	1,629	12,162	338	0	442	77	0	14,648
TOTAL SHIPMENTS	250,132	306,083	146,778	0	220,063	45,017	1,255	969,130
TO CANADA*	3,757	0	1,001	0	0	3,047	0	8,003

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
CALENDAR YEAR 97 TO DATE DEC 31, 1997
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BARLEY	SRGHM	SYBNS	SUN FLWR	TOTAL
ST LAWR SWY									
BELGIUM	1,243	0	0	0	0	0	481	0	1,724
BRAZIL	0	0	0	0	0	0	6,232	0	6,232
CANARY IS	385	0	0	0	0	0	0	0	385
CHINA MAIN	0	0	0	0	0	0	1,837	0	1,837
GERMANY	0	0	0	0	0	0	5,186	0	5,186
GUINEA	73	0	0	0	0	0	0	0	73
ICELAND	194	51	0	0	0	0	0	0	245
ITALY	1,566	0	0	0	0	0	0	0	1,566
IVORY COAST	333	0	0	0	0	0	0	0	333
LEBANON	339	0	0	0	0	0	0	0	339
MOROCCO	1,077	0	0	0	0	0	0	0	1,077
NETHERLANDS	156	0	0	0	0	0	16,877	0	17,033
NIGERIA	294	0	0	0	0	0	0	0	294
PORTUGAL	0	0	0	0	0	0	593	0	593
REP S AFRICA	338	0	0	0	0	0	0	0	338
ROMANIA	0	0	0	0	0	0	227	0	227
SAUDI ARABIA	0	0	0	0	22,146	0	0	0	22,146
SPAIN	0	0	0	0	0	0	2,156	0	2,156
TOGO	200	0	0	0	0	0	0	0	200
TUNISIA	1,025	0	0	0	0	0	0	0	1,025
TURKEY	583	0	0	0	0	0	790	0	1,373
VENEZUELA	362	0	0	0	0	0	0	0	362
SUBTOTAL	8,168	51	0	0	22,146	0	34,379	0	64,744
LAKES									
ALGERIA	5,150	492	0	0	0	0	0	0	5,642
ARGENTINA	0	0	0	0	0	0	1	0	1
BELARUS	0	1,090	0	0	0	0	0	0	1,090
BELGIUM	5,543	0	0	0	0	0	9,482	0	15,025
CYPRUS	1,280	0	0	0	0	0	0	0	1,280
FINLAND	0	0	0	0	0	0	748	0	748
FRANCE	0	0	0	0	0	0	2,992	0	2,992
GERMANY	0	0	0	0	0	0	1,315	0	1,315
IRELAND	0	0	0	0	174	0	0	0	174
ITALY	9,324	0	0	0	0	0	386	0	9,710
JAPAN	0	0	0	0	0	0	1,329	0	1,329
LITHUANIA	0	691	0	0	0	0	0	0	691
MALTA	708	0	0	0	0	0	0	0	708
MEXICO	0	0	0	38	48	0	0	2,338	2,424
MOROCCO	1,407	0	0	0	0	0	0	0	1,407
NETHERLANDS	990	0	0	0	0	0	7,248	0	8,238
NORWAY	728	0	0	0	0	0	0	0	728
POLAND	376	0	0	0	0	0	0	0	376
PORTUGAL	0	0	0	0	0	0	1,514	0	1,514
REP S AFRICA	1,248	0	0	0	0	0	0	0	1,248
ROMANIA	0	0	0	0	0	0	673	0	673
RUSSIA	0	2,215	0	0	0	0	0	0	2,215
SAUDI ARABIA	0	0	0	0	3,691	0	0	0	3,691
SENEGAL	287	0	0	0	0	0	0	0	287
SPAIN	5,460	0	0	0	0	0	3,686	0	9,146
TOGO	1,299	0	0	0	0	0	0	0	1,299
TUNISIA	4,691	0	0	0	0	0	0	0	4,691
TURKEY	3,721	0	0	0	0	0	1,446	0	5,167
UN KINGDOM	3,104	0	0	0	1,536	0	0	0	4,640
VENEZUELA	7,046	660	0	0	0	0	0	0	7,706
SUBTOTAL	52,362	5,148	0	38	5,449	0	30,820	2,338	96,155
ATLANTIC									
ARGENTINA	0	0	0	0	0	0	1,170	0	1,170
BELGIUM	0	0	0	0	0	0	1,947	0	1,947
CHINA MAIN	1,822	0	0	0	0	0	0	0	1,822
CYPRUS	131	0	0	0	2,344	0	0	0	2,475
EGYPT	9,912	0	0	0	0	0	0	0	9,912
ICELAND	48	126	0	0	0	0	0	0	174
JAPAN	0	0	0	0	0	0	12,335	0	12,335
MALAYSIA	0	0	0	0	0	0	1,163	0	1,163
MOROCCO	7,160	1,221	0	0	0	0	669	0	9,050
NETHERLANDS	0	0	0	0	0	0	3,282	0	3,282
PORTUGAL	0	0	0	0	0	0	753	0	753
SAUDI ARABIA	0	0	0	0	2,398	0	0	0	2,398

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BARLEY	SRGHM	SYBNS	SUN FLWR	TOTAL
SPAIN	0	0	0	0	0	0	1,212	0	1,212
SURINAME	0	329	0	0	0	0	0	0	329
TUNISIA	827	0	0	0	0	0	0	0	827
TURKEY	1,310	0	0	0	0	0	0	0	1,310
UN KINGDOM	0	0	0	0	0	0	919	0	919
VENEZUELA	120	0	0	0	0	0	0	0	120
SUBTOTAL	21,330	1,676	0	0	4,742	0	23,450	0	51,198
GULF									
ALGERIA	4,668	35,670	0	0	0	0	0	0	40,338
ANGOLA	1,248	2,147	0	0	0	0	0	0	3,395
ARGENTINA	0	0	0	0	0	0	17,403	0	17,403
ARMENIA	4,663	0	0	0	0	0	0	0	4,663
AUSTRALIA	0	0	0	0	0	0	2,310	0	2,310
BANGLADESH	1,995	0	0	0	0	0	0	0	1,995
BARBADOS	915	1,549	0	0	0	0	794	0	3,258
BELGIUM	1,856	1,350	0	0	0	0	19,063	0	22,269
BELIZE	504	0	0	0	0	0	0	0	504
BENIN	611	0	0	0	0	0	0	0	611
BOLIVIA	1,989	0	0	0	0	0	0	0	1,989
BOSNIA-HERC	2,389	0	0	0	0	0	0	0	2,389
BOTSWANA	585	0	0	0	0	0	0	0	585
BRAZIL	0	0	0	0	0	0	22,293	0	22,293
BULGARIA	0	855	0	0	0	0	0	0	855
CAMEROON	1,532	616	114	0	0	0	0	0	2,262
CANARY IS	189	1,409	0	0	0	0	0	0	1,598
CAPE VERDE	0	883	285	0	0	0	0	0	1,168
CHAD	0	212	0	0	0	0	0	0	212
CHILE	283	8,305	0	0	0	0	979	0	9,567
CHINA MAIN	11,920	0	0	0	0	0	66,869	0	78,789
CHINA T	0	81,254	0	0	0	0	41,712	0	122,966
COLOMBIA	11,990	48,498	850	0	0	0	4,939	0	66,277
CONGO (BRAZ)	640	0	0	0	0	0	0	0	640
COSTA RICA	5,598	13,944	0	0	0	0	5,663	0	25,205
CROATIA	0	0	0	0	0	0	3,517	0	3,517
CYPRUS	848	2,934	0	0	0	0	0	0	3,782
DENMARK	0	0	0	0	0	0	1,376	0	1,376
DOMINICN REP	10,158	29,049	0	0	0	0	0	0	39,207
ECUADOR	9,364	2,207	0	0	0	0	1,197	0	12,768
EGYPT	121,595	86,145	0	0	0	0	1,738	0	209,478
EL SALVADOR	5,963	11,122	1,619	0	0	0	0	0	18,704
ETHIOPIA	3,507	0	0	0	0	394	0	0	3,901
FINLAND	0	1,002	0	0	0	0	900	0	1,902
FRANCE	0	0	0	0	0	0	11,437	0	11,437
GEORGIA	5,400	0	0	0	0	0	0	0	5,400
GERM FR (W)	0	0	0	0	0	0	2,183	0	2,183
GERMANY	1,157	0	0	0	0	0	34,813	0	35,970
GHANA	3,222	0	1,261	0	0	0	0	0	4,483
GREECE	0	760	0	0	0	0	6,452	0	7,212
GRENADA	455	106	0	0	0	0	0	0	561
GUATEMALA	3,728	7,679	217	0	0	0	81	0	11,705
GUYANA	1,944	0	0	0	0	0	0	0	1,944
HAITI	63	0	0	0	0	0	0	0	63
HONDURAS	5,666	2,499	1,509	0	0	1,457	0	0	11,131
ICELAND	0	276	0	0	0	0	0	0	276
INDONESIA	0	5,748	0	0	0	0	33,458	0	39,206
IRAQ	14,286	0	0	0	0	0	0	0	14,286
IRELAND	0	0	0	0	0	0	305	0	305
ISRAEL	27,619	16,385	0	0	0	18,774	21,309	0	84,087
ITALY	11,065	0	0	0	0	0	12,491	0	23,556
IVORY COAST	0	174	0	0	0	0	0	0	174
JAMAICA	6,953	7,848	0	0	0	0	0	0	14,801
JAPAN	0	438,395	1,531	0	0	73,231	118,883	0	632,040
JORDAN	14,789	5,927	0	0	0	0	0	0	20,716
KENYA	1,008	890	3,835	0	0	534	192	0	6,459
KOREA REP	0	33,956	0	0	0	0	48,628	0	82,584
KYRGYZSTAN	2,388	0	0	0	0	0	0	0	2,388
LEBANON	6,124	6,384	0	0	0	204	0	0	12,712
LITHUANIA	0	630	0	0	0	0	0	0	630
MALAYSIA	0	6,883	0	0	0	0	8,224	0	15,107
MALTA	0	608	0	0	0	0	0	0	608
MAURITANIA	73	0	0	0	0	157	0	0	230
MEXICO	24,364	59,225	2,018	22	0	48,230	42,396	0	176,255
MOROCCO	11,121	11,758	0	0	0	0	1,495	0	24,374
MOZAMBIQUE	4,177	1,070	0	0	0	0	368	0	5,615

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BARLEY	SRGHM	SYBNS	SUN FLWR	TOTAL
NETH ANTIL	73	0	0	0	0	0	0	0	73
NETHERLANDS	0	0	0	0	0	0	103,587	0	103,587
NICARAGUA	2,749	585	0	0	0	0	0	0	3,334
NIGERIA	25,676	0	0	0	0	0	0	0	25,676
NORTH KOREA	0	3,987	0	0	0	0	0	0	3,987
NORWAY	485	0	0	0	0	1,235	0	0	1,720
PANAMA	4,169	6,297	0	0	0	0	0	0	10,466
PERU	10,508	3,890	0	0	0	0	0	0	14,398
PHILIPPINES	888	0	1,039	0	0	0	862	0	2,789
POLAND	0	0	0	0	0	0	490	0	490
PORTUGAL	0	19,556	0	0	0	0	8,009	0	27,565
REP S AFRICA	5,877	2,267	0	0	0	0	376	0	8,520
RUSSIA	661	866	0	0	0	0	0	0	1,527
RWANDA	0	194	0	0	0	0	0	0	194
SAUDI ARABIA	0	41,010	0	0	0	0	0	0	41,010
SENEGAL	531	0	0	0	0	0	0	0	531
SIERRA LEONE	611	0	0	0	0	0	0	0	611
SLOVENIA	1,505	0	0	0	0	0	0	0	1,505
SPAIN	0	43,118	0	0	0	4,953	52,643	0	100,714
SRI LANKA	6,063	0	0	0	0	0	0	0	6,063
ST. VINCENT	1,422	474	0	0	0	0	0	0	1,896
SUDAN	0	0	0	0	0	445	0	0	445
SURINAME	409	169	0	0	0	0	0	0	578
SYRIA	0	15,320	0	0	0	0	1,174	0	16,494
TAJIKISTAN	1,286	0	0	0	0	0	0	0	1,286
TANZANIA	0	0	756	0	0	0	0	0	756
THAILAND	0	0	0	0	0	0	7,782	0	7,782
TRINIDAD	4,732	2,552	0	0	0	0	2,398	0	9,682
TUNISIA	8,067	6,679	0	0	0	0	0	0	14,746
TURKEY	5,524	18,567	0	0	0	2,219	3,988	0	30,298
UGANDA	630	289	0	0	0	197	0	0	1,116
UKRAINE	0	0	0	0	0	0	369	0	369
UN KINGDOM	0	0	0	0	0	0	16,843	0	16,843
VENEZUELA	13,877	26,634	0	0	0	0	10,518	0	51,029
YEMEN	- 353	1,569	0	0	0	0	0	0	1,922
YUGOSLAVIA	722	0	0	0	0	0	0	0	722
ZAIRE	3,620	0	0	0	0	0	0	0	3,620
SUBTOTAL	451,050	1,130,375	15,034	22	0	152,030	742,507	0	2,491,018
PACIFIC									
AUSTRALIA	0	0	0	0	0	0	404	0	404
BANGLADESH	3,858	0	0	0	0	0	0	0	3,858
CHINA MAIN	0	0	0	0	0	0	1,985	0	1,985
CHINA T	32,058	132,213	0	0	3,846	0	43,240	0	211,357
EL SALVADOR	393	0	0	0	0	0	0	0	393
INDONESIA	1,093	0	0	0	0	0	2,040	0	3,133
IRAQ	1,930	0	0	0	0	0	0	0	1,930
JAPAN	129,000	169,833	487	0	14,616	13,749	88	0	327,773
JORDAN	0	0	0	0	2,411	0	0	0	2,411
KOREA REP	53,534	97,925	0	0	0	0	772	0	152,231
MALAYSIA	1,131	3,605	0	0	0	0	6,625	0	11,361
MONGOLIA	404	0	0	0	0	0	0	0	404
NEW GUINEA	323	0	0	0	0	283	0	0	606
NORTH KOREA	808	1,925	0	0	0	0	0	0	2,733
PAKISTAN	102,542	0	0	0	0	0	0	0	102,542
PERU	350	0	0	0	0	0	0	0	350
PHILIPPINES	69,138	2,162	0	0	0	0	3,585	0	74,885
RUSSIA	905	0	0	0	0	0	0	0	905
SAUDI ARABIA	0	0	0	0	19,889	0	0	0	19,889
SINGAPORE	779	0	0	0	0	0	0	0	779
SRI LANKA	1,929	0	0	0	0	0	0	0	1,929
THAILAND	9,530	0	0	0	0	0	8,664	0	18,194
VIETNAM	378	650	0	0	0	0	180	0	1,208
YEMEN	9,070	0	0	0	0	0	0	0	9,070
YEMEN (ADEN)	2,617	0	0	0	0	0	0	0	2,617
SUBTOTAL	421,770	408,313	487	0	40,762	14,032	67,583	0	952,947
INTERIOR									
COSTA RICA	0	14	0	0	0	0	0	0	14
JAPAN	0	0	0	0	0	0	1	0	1
KOREA REP	0	21	0	0	0	0	0	0	21
MEXICO	14,449	23,490	2,020	18	2,895	17,559	69,487	18	129,936
NEW ZEALAND	1	0	0	0	0	0	0	0	1
THAILAND	0	2	0	0	0	0	0	0	2
UKRAINE	0	0	0	0	0	0	1	0	1
SUBTOTAL	14,450	23,527	2,020	18	2,895	17,559	69,489	18	129,976
TOTAL	969,130	1,569,090	17,541	78	75,994	183,621	968,228	2,356	3,786,038
SHIPMENTS									
TO CANADA*	8,003	20,092	0	0	22,148	0	36,881	0	87,124

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN CALENDAR YEAR 97
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	3,279	0	0	0	0	8,714	0	0	11,993
DULUTH-SUP	59,151	0	7,491	0	38	27,597	0	28,923	0	2,338	125,538
TOLEDO	1,001	0	14,467	0	0	0	0	30,064	0	0	45,532
SAGINAW	15	0	0	0	0	0	0	0	0	0	15
SUBTOTAL	60,167	0	25,237	0	38	27,597	0	67,701	0	2,338	183,078
ATLANTIC											
N. ATLANTIC	48	0	1,347	0	0	0	0	0	0	0	1,395
S. ATLANTIC	21,282	0	329	0	0	4,742	0	23,450	0	0	49,803
SUBTOTAL	21,330	0	1,676	0	0	4,742	0	23,450	0	0	51,198
GULF											
MISSISSIPPI R.	238,252	0	1,104,664	9,231	0	0	81,272	683,846	0	0	2,117,265
EAST GULF	0	0	1,075	0	0	0	0	20,478	0	0	21,553
N. TEXAS	184,092	0	24,301	5,803	22	0	44,519	38,183	0	0	296,920
S. TEXAS	28,706	0	335	0	0	0	26,239	0	0	0	55,280
SUBTOTAL	451,050	0	1,130,375	15,034	22	0	152,030	742,507	0	0	2,491,018
PACIFIC											
COLUMBIA R.	418,630	0	177,157	237	0	40,762	7,286	7,572	0	0	651,644
PUGET SOUND	456	0	231,156	250	0	0	6,746	60,011	0	0	298,619
CALIFORNIA	2,684	0	0	0	0	0	0	0	0	0	2,684
SUBTOTAL	421,770	0	408,313	487	0	40,762	14,032	67,583	0	0	952,947
INTERIOR											
INTERIOR	14,648	0	23,530	2,020	18	2,895	17,559	69,489	0	18	130,177
SUBTOTAL	14,648	0	23,530	2,020	18	2,895	17,559	69,489	0	18	130,177
TOTALS	968,965	0	1,589,131	17,541	78	75,996	183,621	970,730	0	2,356	3,808,418

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending January 27, were mostly steady to lower with the biggest declines once again in the animal proteins. Soybean Meal prices were mixed, 4.00 lower to 2.50 higher. Cottonseed Meal was mixed, mostly steady to 5.00 lower. Whole Cottonseed was 3.00 to 7.00 lower. Canola Meal was 1.00 to 4.00 lower. Linseed Meal was steady to 5.00 lower, while Sunflower Meal was fully 5.00 lower. Crude Oil was steady to 50 points higher. Meat and Bone Meal was mostly 15.00-30.00 lower. Blood Meal was 10.00 to 35.00 lower. Feather Meal prices were 30.00 to 55.00 lower. Fish Meal was steady in a limited test. Yellow Corn Hominy was steady to 2.00 lower, except California, which was 1.00 to 2.00 higher. Gluten Feed was mixed, mostly steady to 1.00 higher. Corn Gluten Meal was 7.00 to 15.00 lower. Distillers Dried Grain was mixed, mostly 5.00 to 15.00 lower. Brewers Dried Grain prices were once again fully steady. Wheat Middlings lacked clear direction and were anywhere from 6.00 lower in Buffalo to 17.00 higher in Memphis. Demand for feedsmaffs was mostly on an as-needed basis. There was strong competition between the protein sources to remain in feed formulations. Animal proteins continued to have a large inventory for the relatively light winter demand.

OILSEEDS:

On Tuesday, January 27, the March Soybean Meal futures closed the week 1.80 higher at 198.20. The March Soybean Oil closed 14 points higher at 25.79. Offers of Soybean Meal 48 Pct Protein in Central Illinois was steady to 50 cents higher from 203.00-210.00; Kansas City was 1.00 to 2.50 higher 206.80-208.80; St. Louis was 2.00 to 3.00 lower from 210.00-215.00; Minneapolis was mixed, 20 cents lower to 1.80 higher from 197.20-201.20; Memphis was 40 to 50 cents higher from 202.70-211.70; Portland 20 cents to 4.00 lower from 219.20-233.20; Santa Fe delivered California points were 80 cents to 2.00 higher from 226.20-231.20; Southern Pacific delivered California points were 20 cents to 1.00 lower from 226.20-228.20. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 5.00 lower from 170.00-175.00, mostly 170.00. Cottonseed meal truck delivered Los Angeles was mostly 5.00 lower from 184.00-185.00. Cottonseed meal in Memphis was 2.50 to 5.00 lower from 137.50-140.00; Lubbock was 10.00 lower at 152.50; St. Louis was mixed, 4.00 lower to 3.00 higher from 150.00-158.00; Kansas City was steady from 159.00-160.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during January were 3.00 to 4.00 lower from 197.00-202.00. Prices were pressured by adequate supplies in the pipelines. Trading was moderately active. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 3.00 to 4.00 lower from 211.00-216.00. Whole cottonseed offers FOB the San Joaquin Valley in California were indicated steady to 1.00 lower from 186.00-190.00. There was a sale of whole cottonseed for February delivery at 190.00. Whole Cottonseed in Memphis was 3.00 to 7.00 lower from 145.00-148.00. Cottonseed Hulls in Memphis were 5.00 to 8.00 lower from 27.00-30.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 1.00 to 4.00 lower from 138.20-145.20. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also 1.00 to 4.00 lower from 152.20-159.20. Linseed Meal was steady to 5.00 lower at 125.00. Sunflower Meal was 5.00 lower at 80.00. The Soybean Oil was 14 points higher from 25.79-26.04 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher from 26.50-27.00 cents per pound. Sunfpower Oil was steady to 25 points higher from 24.50-26.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 9.00 to 22.00 lower from 160.00-168.00; FOB Texas Panhandle was not established; Minneapolis was 20.00 to 35.00 lower from 150.00-185.00; Portland FOB production points were 15.00 to 25.00 lower from 195.00-210.00; FOB the feed mills were 50.00 lower at 175.00; FOB Central and Northern California plants were mostly 15.00 lower at 195.00; FOB Los Angeles was also mostly 15.00 lower at 195.00; St. Louis was 22.00 to 30.00 lower from 150.00-183.00. Blood Meal was 10.00 to 25.00 lower in the Central U.S. at 380.00; FOB Texas Panhandle was 29.00 lower at 379.00. Blood Meal delivered Los Angeles and Fresno were 35.00 lower at 450.00. Feather Meal in Minneapolis was 30.00 to 55.00 lower from 220.00-257.00; Kansas City was 25.00 to 30.00 lower from 195.00-200.00; Arkansas had a limited test early in the period at 170.00. The 85 pct protein FOB the San Joaquin Valley suppliers was 35.pl lower at 300.00; the 80 pct protein FOB San Joaquin Valley suppliers was 40.00 lower at 260.00. Menhaden Fish Meal FOB the Gulf was steady in a limited test from 600.00-610.00 and the East Coast was also steady in a limited test from 590.00-600.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 2.00 lower from 88.00-90.00; Kansas City was steady from 95.00-96.00; St. Louis was steady to 1.00 lower from 100.00-101.00; rail delivered California points were 1.00 to 2.00 higher from 124.00-129.00. Corn Gluten Feed in Central Illinois was steady from 70.00-85.00; Kansas City was steady to 1.00 higher from 85.00-86.00; St. Louis was mixed, 2.00 lower to 1.00 higher from 87.00-91.00; Memphis was 2.00 higher at 96.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 10.00 to 15.00 lower from 305.00-320.00; Central Illinois was 10.00 lower from 300.00-325.00; Memphis was 10.00 lower at 335.00; St. Louis was 7.00 to 15.00 lower from 323.00-325.00. Dism 323.00-325.00 Grain prices in Central Illinois were 5.00 to 14.00 lower from 105.00-110.00; Chicago was 5.00 to 10.00 lower from 110.00-115.00; Lawrenceburg was 2.00 to 4.00 lower from 120.00-124.00; rail delivered Los Angeles were mixed, 3.00 higher to 5.00 lower from 142.00-150.00. Brewers Dried Grain prices were steady with St. Louis at 108.00 and Columbus at 125.00.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 to 2.00 lower from 87.00-91.00; St. Louis was steady to 3.00 higher from 89.00-94.00; Buffalo was 2.00 to 6.00 lower from 82.00-88.00; Memphis was 17.00 higher at 110.00; Minneapolis was 2.00 higher at 80.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during January were not quoted due to lack of supplies. Offers fro February ranged 85.00-90.00; March was 85.00 and offers for April through June delivery ranged 80.00-83.00. Limited nearby supplies met light demand. Offers for wheat millrun truck delivered to Portland from Washington were 2.00 lower at 93.00 for January through March delivery. Wheat millrun offers for truck delivery to dairies in the Pacific Northwest were steady at 99.00. Pacific Northwest flour mills were only running five to six days this week. Wheat millrun for truck delivery FOB the San Francisco Bay area were steady to 2.00 lower from 114.00-115.00; FOB the Los Angeles mill door was 3.00 to 4.00 lower from 108.00-111.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate to heavy as rail and barge delays due to flooding continued to hamper the shipment of molasses from terminals to interior U.S. delivery points. Domestic demand was moderate. Large available supplies of beet molasses and other feedstuffs have pressured European demand for cane molasses. Currency problems in Asia continued to pressure Far Eastern demand for molasses. Rice Bran was steady to instances 5.00 higher; Millfeed was steady to 2.00 higher. Rice hulls were steady to 5.00 higher. Alfalfa Meal was steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jan 27 1998	Jan 20 1998	Jan 28 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	195.00	194.75	242.50
Kansas City	197.80	197.30	240.70
Memphis	197.20	196.25	249.30
Minneapolis	190.20	189.40	236.90
St. Louis	201.50	202.00	246.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	216.50	216.25	260.00
Decatur	206.50	206.25	250.00
Kansas City	207.80	206.05	251.20
Memphis	207.20	206.75	260.30
Minneapolis	199.20	198.40	245.90
Portland	226.20	228.30	271.40
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	152.50	162.50	197.50
Kansas City	159.50	159.50	207.00
Memphis	138.75	142.50	197.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	125.00	127.50	165.00
SUNFLOWER MEAL 32%			
Minneapolis	80.00	85.00	NA
SOYBEAN OIL			
Central IL	25.92	25.78	22.66
CORN OIL			
Midwest	26.75	26.25	23.75
SUNFLOWER OIL			
Minneapolis	25.25	25.13	22.88

FEEDSTUFFS AND MARKETS	Jan 27 1998	Jan 20 1998	Jan 28 1997
MEAT AND BONE MEAL			
Central U.S.	164.00	179.50	257.50
Minneapolis	167.50	195.00	272.00
Portland	202.50	222.50	282.50
Texas Panhandle	NA	170.00	NA
St. Louis	166.50	192.50	266.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	595.00	595.00	490.00
Gulf Coast	605.00	605.00	495.00
ANIMAL FAT			
Central U.S.	12.25	14.00	18.50
Minneapolis	14.38	15.38	19.63
FEATHER MEAL			
Arkansas Pts.	170.00	NA	350.00
Minneapolis	238.50	281.00	381.00
CORN GLUTEN FEED			
Illinois Pts	77.50	77.50	102.00
Kansas City	85.50	85.00	110.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	312.50	322.50	330.00
Kansas City	312.50	325.00	335.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	107.50	117.00	148.50
Lawrenceburg	122.00	125.00	145.50
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	108.00	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jan 27 1998	Jan 20 1998	Jan 28 1997
WHEAT BRAN			
Kansas City	90.00	90.00	102.00
Minneapolis	89.00	88.00	95.00
WHEAT MILLRUN			
Portland	86.00	89.00	NA
WHEAT MIDDLINGS			
Buffalo	85.00	89.00	74.00
Kansas City	89.00	90.50	102.00
Memphis	110.00	93.00	105.00
Minneapolis	80.00	78.00	84.50
St Louis	91.50	90.00	94.00
RICE BRAN, F.O.B. MILLS			
Arkansas	91.00	88.50	112.50
California	87.50	85.00	84.00
SOUTHWEST			
Louisiana	75.00	75.00	105.00
Texas	80.00	80.00	105.00
HOMINY FEED			
Illinois Pts	89.00	91.00	81.00
Kansas City	95.50	95.50	91.50
St. Louis	100.50	101.00	96.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	143.00	143.00	146.00
Minneapolis	136.00	136.00	144.00
Portland	NA	NA	NA
Toledo	158.00	158.00	160.50
Alfalfa Cent	126.00	126.00	129.00

FEEDSTUFFS AND MARKETS	Jan 27 1998	Jan 20 1998	Jan 28 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	125.00	125.00	137.00
Portland	155.00	155.00	NA
Toledo	149.50	149.50	149.50
CANE MOLASSES			
Baltimore	72.50	72.50	82.50
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	90.00
New Orleans	57.50	57.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	97.49	98.65	96.15
Kansas City	96.77	97.13	97.49
Omaha	91.60	92.31	93.20
BARLEY, NO. 2			
Duluth	66.67	66.67	83.34
Portland	107.09	108.86	122.51
OATS, NO.2 HEAVY			
Toledo	NA	NA	123.13
Minneapolis	99.53	104.53	106.25
SORGHUM NO. 2			
Ft. Worth	103.00	103.00	101.00
Kansas City	89.30	89.90	87.00
TEXAS:			
High Plains	88.20	87.90	85.30

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

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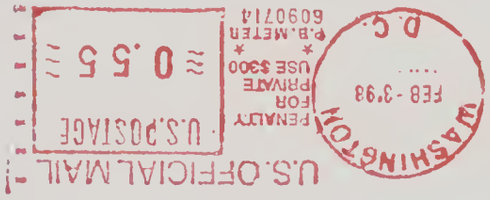

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HIGHLIGHTS:

For the week wheat bids uneven, 3 cents lower to 7 cents higher, but Winter wheat pretty near the steady mark. Corn 4 to 7 cents lower. Sorghum 5 to 7 cents lower. Soybeans 6 cent higher. Respectable export orders showed up this week, but still nothing big. Taiwan boycotted U.S. imports of corn and sorghum, however, this tied in with some other trade negotiations and not expected to last too long. The best export news is the recovery of the financial problems made by several Pacific rim countries this week. Winter wheat acreage are the lowest this year since 1973. However, U.S. stocks were 32 percent above a year ago, and exports down despite prices being 20 percent or 1.00 under this time a year ago. Also, increased world supplies. New crop wheat is looking good with mild Winter, but this could be trouble. Most Winter kill is caused by the plants coming out of dormancy; thawing, freezing, upheaval, and live roots exposed to the freezing temperatures. New crop elevator bids are not very attractive with some places near terminal elevators hard red winter wheat 3.61-3.66 and soft winter wheat 3.22-3.27 Corn holdings started out relatively large this year, up 5 percent from a year ago. Exports are running substantially below a year ago. Current prices are already 5 cents under a year ago. Planting intentions showed no big change from last year, but in many places farmers are offering more cash rent to get increased corn acreage. New crop bids near terminal elevators in many places are looking attractive at 2.75-2.82 per bushel. Soybean producers have had two good crop years and holdings up 9 percent from a year ago. Usage continues to increase each year and exports are starting out with another good year. Current prices are 50 cents under a year ago. Early planting intentions did not show any big change, but cheap cotton prices will switch some acres over to beans. Producers can live with new crop bids of 6.55-6.65 per bushel.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 3/4 cents higher at 3.59 3/4-3.80 3/4 per bushel. Kansas City US No 2 soft red winter 3/4 cents higher at 3.08 3/4-3.48 3/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid steady to 2 cents higher at 3.42-3.44 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 7 cents higher at 4.15 1/2 per bushel. Portland US 1 soft white 2 to 3 cents lower at 3.66-3.68 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.30-3.35 per bushel. US No 2 truck yellow corn 4 cent lower at 2.65 to 2.67 per bushel. Omaha US No 2 truck yellow corn 4 cents lower at 2.50-2.52 per bushel. Chicago US No 2 yellow corn 2 1/4 higher to 3 3/4 cents lower at 2.74 3/4-2.75 3/4 per bushel. Toledo US No 2 yellow corn 4 3/4 to 8 3/4 cents lower at 2.56 3/4-2.58 3/4 per bushel. Minneapolis US No 2 yellow corn 7 3/4 cents lower at 2.42 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis no quote this week. Portland US 2 barley, unit trains and barges-export -- steady to 5 cents lower at 5.05-5.10.

SORGHUM:

US No 2 yellow truck, Kansas City steady to 7 cents lower at 4.37 to 4.39 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 7 cents lower at 4.28-4.35 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 4 to 6 cents higher at 6.87 1/4-7.00 1/4 per bushel. Kansas City US No 2 yellow truck soybeans 6-8 cents higher at 6.85-6.87 per bushel. Minneapolis yellow truck soybeans 6 cents higher at 6.58 1/4 per bushel. Decatur 44 percent soybean meal, 4.50 lower at 188.50-190.50 per ton. Decatur crude soybean oil 76 to 101 points higher at 25.95-26.45 per pound. Sunflower crude oil steady to 50 cents higher at 25.00-26.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

FEBRUARY 04, 1998

DOLLARS PER BUSHEL

					FEBRUARY 5, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.41 3/4	3.51 3/4	3.59 1/4	3.66	3.61 1/2
KANSAS CITY	3.53 1/4	3.60	3.68 1/2	3.73 1/2	4.15 1/2
MINNEAPOLIS N. SPRING	3.77 1/2	3.85 1/2	3.91 1/4	3.96 1/4	3.88
CORN					
CHICAGO	2.72 3/4	2.80 3/4	2.87	2.85 1/2	2.72 1/4
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	6.81 1/2	6.84	6.87 1/2	6.85 3/4	7.39 1/2
SOYBEAN OIL	MAR	MAY	JUL	AUG	MAR
	CENTS PER POUND				
CHICAGO	25.65	25.99	26.25	26.23	23.99
SOYBEAN MEAL					
CHICAGO	195.30	193.80	195.20	196.10	235.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 02/05/98	LAST WEEK 01/29/98	YEAR AGO 02/06/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.20	25.32	22.36
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.06	11.06	10.78
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.90	2.80	2.41
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	201.50	204.50	247.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	44.20	44.17
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.45	4.52	5.47
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.35	7.32	7.88
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.94	6.89	7.38
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.41	0.43	0.50

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR OCTOBER 1997 AND JANUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	30-Jan-98	02-Feb-98	03-Feb-98	04-Feb-98	05-Feb-98	06-Feb-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.58 1/2-3.79 1/2	3.62 1/2-3.83 1/2	3.63 1/2-3.84 1/2	3.62 1/4-3.83 1/4	3.59 3/4-3.80 3/4	4.48-4.62
#1 HRW 13% PROT.	3.79 1/2-4.02 1/2	3.83 1/2-4.06 1/2	3.84 1/2-4.08 1/2	3.83 1/4-4.06 1/4	3.80 3/4-4.03 3/4	4.55-4.66
#2 SRW	3.07 1/2-3.47 1/2	3.11 1/2-3.51 1/2	3.12 1/2-3.52 1/2	3.11 1/4-3.51 1/4	3.08 3/4-3.48 3/4	4.24-4.59
HOUSTON (T)						
#1 HRW ORD. PROT.	3.84 1/2-3.88 1/2	3.88 1/2-3.92 1/2	3.89 1/2-3.93 1/2	3.88 1/4-3.92 1/4	3.85 3/4-3.89 3/4	4.66-4.71
OMAHA (T)						
#1 HRW ORD. PROT.	3.66	3.70	3.70	3.69	3.67	4.33
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.32 1/4	3.38 1/2	3.39 1/4	3.36 3/4	3.33 3/4	3.23
*TOLEDO (T)						
#2 SRW	3.19 1/4-3.26 1/4	3.25 1/2-3.32 1/2	3.26 1/4-3.34 1/4	3.31 3/4	3.28 3/4	3.50-3.53
#2 SW	3.02 1/4-3.16 1/4	3.08 1/2-3.22 1/2	3.09 1/4-3.23 1/4	3.06 3/4-3.20 3/4	3.03 3/4-3.17 3/4	3.25-3.28
ST. LOUIS (T)						
#2 SRW	3.41-3.43	3.47-3.50	3.47-3.49	3.45-3.47	3.42-3.44	3.49-3.52
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.3 1/2	4.07	4.10 3/4	4.10 1/2	4.08 1/2	4.45 1/2-4.50 1/2
#1 DNS 14% PROT.	4.08 1/2-4.18 1/2	4.25	4.17 3/4-4.22 3/4	4.17 1/2-4.22 1/2	4.15 1/2-4.20 1/2	4.50 1/2-4.55 1/2
#1 DNS 15% PROT.	4.33 1/2	4.37	4.37 3/4	4.32 1/2-4.42 1/2	4.40 1/2-4.42 1/2	4.80 1/2-4.90 1/2
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PORTLAND (R&T)						
#1 SWW	3.66-3.68	3.67-3.68	3.68-3.72	3.66-3.68	3.66-3.67	4.06-4.09
#1 HRW ORD. PROT.	3.88	3.91-3.94	3.95-3.97	3.90-3.92	3.88-3.90	4.90-4.93
#1 DNS 14% PROT.	4.49-4.53	4.53-4.56	4.54-4.57	4.53-4.56	4.51-4.53	5.04-5.13
BARLEY						
DULUTH #2 O/B FD (R)	1.60	1.60	1.50	1.50	1.60	2.05
PORTLAND #2 (R & T)	2.45-2.47	2.45	2.45	2.42	2.42-2.45	2.76-2.83
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	190.00-196.00	191.00-192.00	191.00-192.00	189.50-195.50	188.50-190.50	235.50-241.50
48% PROT.	202.00-208.00	201.00-203.00	202.00-203.00	200.50-206.50	200.50-202.50	235.50-241.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	30-Jan-98	02-Feb-98	03-Feb-98	04-Feb-98	05-Feb-98	06-Feb-97
CORN						
KANSAS CITY #2 Y (T)	2.66-2.68	2.69-2.71	2.68-2.70	2.66-2.68	2.65-2.67	2.67-2.70
OMAHA #2 Y (T)	2.51-2.54	2.54-2.57	2.53-2.56	2.51-2.53	2.50-2.52	2.54-2.56
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.70-2.78 1/2	2.72 1/2-2.82 1/2	2.69-2.80	2.66 3/4-2.77 3/4	2.65 3/4-2.76 3/4	2.63 3/4-2.77 1/4
#2 Y (15 DAYS)	2.70-2.77	2.72 1/2-2.81	2.69-2.78 1/2	2.66 3/4-2.76 1/4	2.65 3/4-2.75 1/4	2.63 3/4-2.75 1/4
*TOLEDO #2 Y (T)	2.59-2.65	2.62 1/2-2.64 1/2	2.61-2.64	2.58 3/4-2.61 3/4	2.56 3/4-2.58 3/4	2.66 3/4-2.68 3/4
ST. LOUIS #2 Y (T)	2.76-2.78	2.79-2.80	2.77-2.78	2.75-2.76	2.74-2.75	2.52-2.83
*MINN. #2 Y (R & T)	2.48	2.50 1/2	2.48	2.43 3/4	2.42 3/4	2.48 3/4
MEMPHIS #2 (T)	2.72-2.78	2.75-2.80	2.75-2.80	2.73-2.78	2.72-2.76	2.76-2.83
SORGHUM						
KANSAS CITY #2 Y (T)	4.39-4.41	4.44-4.46	4.43-4.45	4.39-4.41	4.37-4.39	4.23-4.26
TEXAS HIGH PL #2 (R)	4.87-4.97	4.88-5.00	4.88-5.00	4.83-4.95	4.85-5.00	4.49-4.59
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.72 3/4-6.76 3/4	6.77-6.81	6.83 1/2-6.88 1/2	6.80 1/2-6.85 1/2	6.86 1/4-6.88 1/4	7.25-7.30
#1 Y (15 DAYS)	6.72 3/4-6.76 3/4	6.77-6.81	6.83 1/2-6.88 1/2	6.80 1/2-6.85 1/2	6.86 1/4-6.88 1/4	7.25-7.30
*TOLEDO #1 Y (T)	6.59 3/4-6.61 3/4	6.64-6.66	6.71 1/2-6.73 1/2	6.68 1/2-6.70 1/2	6.74 1/4-6.76 1/4	7.26-7.28
MINN. #1 Y (R & T)	6.45 3/4	6.49	6.55 1/2	6.52 1/2	6.58 1/4	7.02
ILL. PROC. #1 Y (T)	6.74 3/4-6.87 3/4	6.77-6.92	6.84 1/2-6.99 1/2	6.81 1/2-6.94 1/2	6.87 1/4-7.00 1/4	7.34-7.42
OMAHA	6.51-6.53	6.54-6.57	6.62-6.65	6.58-6.60	6.62-6.65	7.11-7.12
MEMPHIS #1 Y (T)	6.83-6.88	6.87-6.90	6.94-6.97	6.92-6.95	6.94-6.98	7.46-7.51
KANSAS CITY #1 Y (T)	6.73	6.77	6.85	6.82	6.85-6.87	7.25-7.27
ST. LOUIS #1 Y (T)	6.84-6.85	6.87-6.88	6.94-6.95	6.91-6.92	6.95-6.96	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
WHEAT						
**CHICAGO (R&T)						
#2 SRW (30 DAYS) MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.02 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 4, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.69	--	6.82	--	3.32	--
OHIO VALLEY	2.77-2.79	4.82	6.94-6.95	--	3.44	--
CENT. BLUEGRASS	2.77-2.80	--	6.60-6.69	--	--	--
TENNESSEE						
WESTERN	2.66-2.69	--	6.61-6.80	--	3.19-3.36	--
MIDDLE	2.62-2.98	--	6.50-6.65	--	--	--
SOUTH CAROLINA						
ANDERSON	--	--	6.56	--	--	--
LYNCHBURG	2.53	--	6.62	--	--	--
ORANGEBURG	--	--	6.56	--	2.85	--
VIRGINIA						
CENTRAL	2.95	4.00	6.77	--	3.25	--
NORFOLK	--	--	6.82-6.87	--	3.17-3.22	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.36-2.44	--	6.39-6.50	--	--	--
CENTRAL	2.41-2.48	--	6.43-6.56	--	--	--
EASTERN	2.37-2.56	--	6.37-6.62	--	--	--
ILLINOIS						
NORTHERN	2.49-2.55	--	6.63-6.70	--	--	--
CENTRAL	2.56-2.64	--	6.71-6.79	--	--	--
SOUTHERN	2.55-2.67	4.34-4.88	6.68-6.80	--	3.22-3.39	--
MISSOURI						
CENTRAL	2.48-2.75	3.72-4.17	6.50-6.57	--	2.48-2.75	--
NORTHEAST	2.50-2.65	4.34-4.45	6.64-6.75	--	2.50-2.65	--
SOUTHEAST	2.64-2.71	4.38-4.91	6.76-6.91	--	2.64-2.71	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.73	--	--	3.38-3.41	3.28	--
EASTERN	2.43-2.77	3.88-4.01	--	3.03-3.33	--	--
KANSAS						
WESTERN	2.44-2.63	3.82-4.16	6.04-6.42	3.10-3.18	--	--
KANSAS CITY	2.66-2.68	4.37-4.41	6.82	3.58-3.60	3.20-3.23	--
NEBRASKA						
GRAND ISLAND	2.49	4.20	6.46	3.18	--	--
BEATRICE	2.43	4.11	6.39	3.33	--	--
COLUMBUS	2.47	3.93	6.44	3.21	--	--
SOUTH DAKOTA						
WATERTOWN	2.25	--	6.33	3.24	--	1.60
MITCHELL	2.34	--	6.32	3.35	--	1.56
VERMILLION	2.38	--	6.46	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.76	--	--	--
MARIANNA	--	--	6.83	--	--	--
OSCEOLA	--	--	6.93	--	--	--
OKLAHOMA						
BEAVER	--	4.24	--	3.11	--	--
AFTON	2.75	4.00	6.43	3.24	--	--
LAWTON	--	--	--	3.22	--	--
TEXAS						
CANADIAN RIVER	2.67-2.72	4.24-4.32	--	3.06-3.13	--	--
PLAINVIEW TRIANGLE	2.77-2.83	4.35-4.51	5.82-6.00	2.93-3.05	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.65-2.66	--	6.71-6.72	--	--	--
NORTHERN IOWA	2.63-2.71	--	6.75-6.84	--	--	--
SOUTHERN IOWA	2.65-2.72	--	6.75-6.84	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.67-2.70	--	6.82-6.87	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	30-Jan-98	02-Feb-98	03-Feb-98	04-Feb-98	05-Feb-98	06-Feb-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.08 1/2-4.18 1/2	4.25	4.17 3/4-4.22 3/4	4.17 1/2-4.22 1/2	4.15 1/2-4.20 1/2	4.50 1/2-4.55 1/2
EAST COAST						
NO. 2 SRW (NCC)	3.44	3.50	3.51	3.49	3.46	3.30
NO. 2 SRW (CASH)	3.42	3.49	3.49	3.47	3.44	3.63
GULF (Baton Rouge)						
NO.2 SRW B	3.59-3.60	3.65 1/2-3.66 1/2	3.66 1/4-3.67 1/4	3.61 3/4-3.62 3/4	3.58 3/4-3.59 3/4	3.86-3.88
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.84 1/2-3.88 1/2	3.88 1/2-3.92 1/2	3.89 1/2-3.93 1/2	3.88 1/4-3.92 1/4	3.85 3/4-3.89 3/4	4.66-4.71
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.95	3.95	3.99	4.04	4.00	4.89
NO.2 DNS 14% PROT.	4.62	4.62	4.64	4.68	4.65	5.00
NO.2 OR BETTER SW	3.76	3.74	3.75	3.77	3.75	4.06
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.90-2.91	2.93 1/2	2.92-2.93	2.88 3/4-2.89 1/4	2.86 3/4-2.88 1/4	2.97 3/4-3.00 3/4
PACIFIC NORTHWEST	3.17 1/2	3.15	3.17 1/2	3.20 1/2	3.18 3/4	3.23 1/2
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	5.23-5.27	5.26-5.33	5.23-5.27	5.19-5.26	5.17-5.23	5.00-5.01
GULF (Texas) R	5.14-5.18	5.19-5.22	5.18-5.21	5.14-5.17	5.12-5.16	4.82
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.66	6.72	6.76	6.75	6.81	6.83
EAST COAST (CASH)	6.98	7.02	7.15	7.12	7.17	7.50
GULF B	7.01 3/4-7.03 3/4	7.05-7.06	7.12 1/2-7.13 1/2	7.09 1/2-7.10 1/2	7.13 1/4-7.16 1/4	7.66-7.68
BARLEY NO.2						
DULUTH	1.60	1.60	1.50	1.50	1.60	2.05
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.54 3/4	2.54 3/4	2.54 3/4	N/Q	N/Q	N/Q

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 01/29/98	Week Ending 01/22/98	Week Ending 01/30/97	Current Market Year To Date	Previous Market Year To Date
Wheat	22,879	18,228	17,774	754,767	740,325
Rye	0	0	0	0	0
Oats	0	0	0	69	335
Barley	0	78	82	67,078	15,869
Flaxseed	0	0	0	0	0
Corn	31,841	31,965	36,134	620,951	819,201
Sorghum	4,866	4,944	2,845	76,377	85,928
Soybeans	28,556	24,823	28,133	587,543	518,609
Sunflower	0	0	0	2,338	1
Total	88,142	80,038	84,968	2,109,123	2,180,268

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Jan 29, 1998
- 1,000 Bushels -

Mississippi R.				
Belgium	2,215	France	443	
Germany	2,127	Israel	518	
Japan	1,634	Mexico	1,697	
Netherlands	8,636	Portugal	1,396	
Spain	4,358	Syria	363	
Turkey	851			
East Gulf				
Japan	2,117			
N. Texas				
Mexico	364	Yugoslavia	152	
Puget Sound				
China T	386			
Interior				
Mexico	1,299			
Total			28,556	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Jan 29, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	2,039	41	2,430	0	52	4,562
East Gulf	0	0	0	0	0	0
N. Texas	0	6,283	0	0	0	6,283
S. Texas	0	1,625	0	0	0	1,625
Subtotal	2,039	7,949	2,430	0	52	12,470
Pacific						
Columbia R.	2,963	1,814	0	4,229	0	9,006
Puget Sound	0	0	0	0	0	0
California	0	1,143	0	0	0	1,143
Subtotal	2,963	2,957	0	4,229	0	10,149
Interior						
Interior	0	260	0	0	0	260
Subtotal	0	260	0	0	0	260
Total	5,002	11,166	2,430	4,229	52	22,879
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Jan 29, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Gulf						
Belgium	0	0	0	0	2,215	2,215
Belize	78	0	0	0	0	78
Cape Verde	0	287	0	0	0	287
Colombia	0	199	0	0	0	199
Ecuador	267	0	0	0	0	267
Egypt	5,924	4,922	0	0	0	10,846
El Salvador	202	728	0	0	0	930
France	0	0	0	0	443	443
Germany	0	0	0	0	2,127	2,127
Ghana	772	0	0	0	0	772
Honduras	272	0	0	0	0	272
Iraq	1,320	0	0	0	0	1,320
Israel	367	0	0	201	518	1,086
Japan	0	10,545	71	1,150	3,751	15,517
Malta	354	0	0	0	0	354
Mexico	314	857	0	1,541	2,061	4,773
Netherlands	0	0	0	0	8,636	8,636
Nigeria	1,625	0	0	0	0	1,625
Panama	321	214	0	0	0	535
Portugal	0	0	0	0	1,396	1,396
Saudi Arabia	0	2,294	0	0	0	2,294
Spain	0	0	0	0	4,358	4,358
Syria	0	382	0	0	363	745
Turkey	0	0	0	0	851	851
Venezuela	0	1,349	0	0	0	1,349
Yugoslavia	654	0	0	0	152	806
Subtotal	12,470	21,777	71	2,892	26,871	64,081
Pacific						
China T	0	3,020	0	0	386	3,406
Iraq	1,143	0	0	0	0	1,143
Japan	2,281	3,700	0	659	0	6,640
Korea Rep	1,159	2,170	0	0	0	3,329
Pakistan	2,738	0	0	0	0	2,738
Philippines	2,828	0	0	0	0	2,828
Subtotal	10,149	8,890	0	659	386	20,084
Interior						
Mexico	260	575	528	1,315	1,299	3,977
Subtotal	260	575	528	1,315	1,299	3,977
Total	22,879	31,242	599	4,866	28,556	88,142
Shipments						
To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday February 02, 1998
Corrections to Previous Publications:
For Certdate 01/06/98 Subtract 598 Y. Soybeans from Miss. R. To China Main
For Certdate 01/06/98 Add 598 Y. Soybeans from Miss. R. To Japan
For Certdate 01/16/98 Add 78 Sr Barley from Interior To Mexico

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/29/98

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	4,562	21,777	71	1,351	24,238	51,999
EAST GULF	0	0	0	0	2,117	2,117
N. TEXAS	6,283	0	0	1,541	516	8,340
S. TEXAS	1,625	0	0	0	0	1,625
SUBTOTAL	12,470	21,777	71	2,892	26,871	64,081
PACIFIC						
COLUMBIA R.	9,006	4,363	0	0	0	13,369
PUGET SOUND	0	4,527	0	659	386	5,572
CALIFORNIA	1,143	0	0	0	0	1,143
SUBTOTAL	10,149	8,890	0	659	386	20,084
INTERIOR						
INTERIOR	260	575	528	1,315	1,299	3,977
SUBTOTAL	260	575	528	1,315	1,299	3,977
TOTALS	22,879	31,242	599	4,866	28,556	88,142

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 01/31/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	436	0	95	2	533
Miss. /27	482	2	113	2	599
Ill. /8	429	0	111	13	554
Ohio /52	78	3	39	86	207
Ark. /1	0	15	13	0	28

Miss. L15 is closed for the winter

Miss. L25 is colsed for repairs, should re-open in March 1998

Week Ending 02/01/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	281	0	38	0	319
Miss. /27	283	14	33	0	329
Ill. /8	215	0	43	0	258
Ohio /52	57	0	24	178	259
Ark. /1	0	19	20	0	39

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	1991	64	734	413	3202
1997	2028	141	571	591	3330

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of January 6, 1998
[DECEMBER MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	191.4	966.1	20.2	11.3	28.2	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	2.8	4.1	0.2	0.1	0.5	0.0	
1997 Crop							
Put Under Loan	210.1	779.8	12.5	7.0	25.3	2.1	
Redeemed	28.2	15.9	0.7	0.4	3.4	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	181.9	763.9	11.8	6.6	21.9	2.0	
Tot 9-Mo Outstand	184.7	768.0	12.0	6.7	22.4	2.0	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.7	3,330.8	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	4.7	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.2	3.9	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	206.7	2,337.7	23.0	62.1		509.4	306.8
Redeemed	7.4	347.8	5.6	6.7		27.5	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	199.3	1,989.9	17.4	55.4		481.9	306.8
Tot 9-Mo Outstand	199.5	1,993.8	17.4	55.4	0.0	481.9	306.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,030	448	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	39	10	1	3	0		
1997 Crop							
Put Under Loan	2,267	192	50	295	2	19	
Redeemed	118	13	6	46	0	5	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,149	179	44	249	2	14	
Tot 9-Mo Outstand	2,188	189	45	252	2	14	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-1/13/98

Price Support Loan Activity Reported as of January 13, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	192.4	966.9	20.2	11.3	28.4	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	1.8	3.3	0.2	0.1	0.3	0.0	
1997 Crop							
Put Under Loan	223.2	922.2	14.1	7.9	27.1	2.2	
Redeemed	31.7	26.7	1.1	0.6	4.4	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	191.5	895.5	13.0	7.3	22.7	2.0	
Tot 9-Mo Outstand	193.3	898.8	13.2	7.4	23.0	2.0	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.7	3,330.8	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	5.9	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.2	2.7	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	228.6	2,483.4	23.0	64.3		525.1	317.3
Redeemed	11.3	394.4	5.8	7.5		86.4	10.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	217.3	2,089.0	17.2	56.8		438.7	306.5
Tot 9-Mo Outstand	217.5	2,091.7	17.2	56.8	0.0	438.7	306.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,045	449	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	24	9	1	3	0		
1997 Crop							
Put Under Loan	2,576	203	50	307	2	19	
Redeemed	171	16	7	55	0	5	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,405	187	43	252	2	14	
Tot 9-Mo Outstand	2,429	196	44	255	2	14	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-1/20/98

Price Support Loan Activity Reported as of January 20, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	192.7	967.0	20.2	11.3	28.5	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	1.5	3.2	0.2	0.1	0.2	0.0	
1997 Crop							
Put Under Loan	227.7	951.5	14.6	8.2	27.8	2.2	
Redeemed	33.8	35.5	1.4	0.8	4.8	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	193.9	916.0	13.2	7.4	23.0	2.0	
Tot 9-Mo Outstand	195.4	919.2	13.4	7.5	23.2	2.0	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.7	3,330.8	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.2	2.6	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	233.5	2,774.3	25.3	65.4		544.9	317.3
Redeemed	13.9	410.1	7.1	8.9		86.8	10.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	219.6	2,364.2	18.2	56.5		458.1	306.5
Tot 9-Mo Outstand	219.8	2,366.8	18.2	56.5	0.0	458.1	306.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,045	454	21	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	24	4	1	3	0		
1997 Crop							
Put Under Loan	2,626	206	50	310	2	19	
Redeemed	227	18	7	55	0	5	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,399	188	43	255	2	14	
Tot 9-Mo Outstand	2,423	192	44	258	2	14	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-1/27/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending February 3, were mostly steady to lower. Soybean Meal was mixed, 7.00 lower to 7.00 higher. Cottonseed Meal was steady to 5.00 higher. Whole Cottonseed was 2.00 to 8.00 lower. Canola Meal was 1.40 to 5.40 lower. Linseed Meal was steady; Sunflower Meal was steady to 3.00 lower. Crude Oil was mixed, mostly steady to 50 points higher. Meat and Bone Meal was steady to 20.00 lower, mostly 8.00-20.00 lower. Blood Meal was steady to 30.00 lower, mostly 29.00 to 30.00 lower. Feather Meal prices were steady to 52.00 lower, mostly 25.00 to 30.00 lower. Fish Meal was 10.00 to 30.00 lower in a limited test. Yellow Corn Hominy was steady to 9.00 higher, mostly steady. Gluten Feed was mixed, mostly steady. Corn Gluten Meal was steady to 20.00 lower with the exception of Memphis, which was 5.00 higher. Distillers Dried Grain was mixed, mostly steady to 5.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 13.00 lower, mostly 10.00 to 13.00 lower. The relatively mild winter weather throughout the midwest created a light demand for this time of year. Supplies of most ingredients are plentiful. Therefore, there was strong competition between the protein sources to remain in the feed formulations.

OILSEEDS:

On Tuesday, February 3, the March Soybean Meal futures closed the week 1.40 lower at 196.80. The March Soybean Oil closed 17 points lower at 25.62. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 1.00 to 7.00 lower from 202.00-203.00; Kansas City was 2.10 lower from 204.70-206.70; St. Louis was 2.00 to 4.00 higher from 214.00-217.00; Minneapolis was 40 cents lower from 196.80-200.80; Memphis was 5.20 to 7.20 higher from 207.90-218.90; Portland mixed, 1.60 higher to 3.40 lower from 220.80-229.80; Santa Fe delivered California points were 1.60 to 2.60 higher from 227.80-233.80; Southern Pacific delivered California points 1.60 to 2.60 higher from 227.80-229.80. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 3.00 lower from 170.00-172.00. Cottonseed meal truck delivered Los Angeles was mostly steady to 3.00 higher from 187.00-188.00. Cottonseed meal in Memphis was 2.50 higher from 140.00-142.50; Lubbock was steady at 152..50; St. Louis was steady to 5.00 higher from 155.00-158.00; Kansas City was steady from 159.00-160.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during February were 2.00 lower from 195.00-200.00. Trading was moderately active. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 2.00 lower from 209.00-214.00. Whole cottonseed offers FOB the San Joaquin Valley in California Whole Cottonseed in Memphis was 5.00 to 8.00 lower at 140.00. Cottonseed Hulls in Memphis were mixed, 50 cents higher to 2.50 lower at 27.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 1.40 to 5.40 lower from 136.80-139.80. Offers for meal transloaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were 1.40 to 5.40 lower from 150.80-153.80. Linseed Meal was steady at 125.00. Sunflower Meal was steady to 3.00 lower from 77.00-80.00. The Soybean Oil was mixed, 17 points lower to 8 points higher from 25.62-26.12 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 26.75-27.25 cents per pound. Sunflower Oil was steady to 50 points higher from 25.00-26.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS: Meat and Bone Meal prices in the Central U.S. were 8.00 to 12.50 lower from 147.50-160.00; FOB Texas Panhandle had limited test at 155.00; Minneapolis was steady to 20.00 lower from 150.00-165.00; Portland FOB production points were 20.00 lower from 175.00-190.00; FOB the feed mills were steady at 175.00; FOB Central and Northern California plants were 15.00 lower at 180.00; FOB Los Angeles was also 15.00 lower at 180.00; St. Louis was mixed, 5.00 higher to 2.00 lower from 155.00-163.00. Blood Meal was 30.00 lower in the Central U.S. at 350.00; FOB Texas Panhandle was 29.00 lower at 350.00. Blood Meal delivered Los Angeles and Fresno were steady at 450.00. Feather Meal in Minneapolis was 35.00 to 52.00 lower from 185.00-205.00; Kansas City was steady from 195.00-200.00; Arkansas ranged 160.00-185.00. The 85 pct protein FOB the San Joaquin Valley suppliers was 30.00 lower at 270.00; the 80 pct protein FOB San Joaquin Valley suppliers was 10.00 lower at 250.00. Menhaden Fish Meal FOB the Gulf was 10.00 to 20.00 lower in a limited test at the Gulf at 590.00; the East Coast was 10.00 to 30.00 lower at 580.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 88.00-90.00; Kansas City was 3.00 to 9.00 higher from 98.00-105.00; St. Louis was steady from 100.00-103.00; rail delivered California points were mixed, 2.00 higher to 2.00 lower from 126.00-127.00. Corn Gluten Feed in Central Illinois was steady from 70.00-85.00; Kansas City was 3.00 to 4.00 higher from 88.00-90.00; St. Louis was mixed, 2.00 lower to 1.00 higher from 87.00-91.00; Memphis was steady at 96.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 305.00-315.00; Central Illinois was 10.00 to 20.00 lower 290.00-305.00; Memphis was 5.00 higher at 340.00; St. Louis was 5.00 to 8.00 lower from 315.00-320.00. Distillers Dried Grain prices in Central Illinois were 5.00 lower from 100.00-105.00; Chicago was steady to 3.00 higher from 113.00-115.00; Lawrenceburg was steady to 2.00 lower from 118.00-124.00; rail delivered Los Angeles were 9.00 to 15.00 lower from 133.00-135.00. Brewers Dried Grain prices were steady in Columbus at 125.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 12.00 to 13.00 lower from 75.00-78.00; St. Louis was steady to 2.00 lower from 87.00-94.00; Buffalo was 10.00 to 13.00 lower from 72.00-75.00; Memphis was not available; Minneapolis was 2.00 to 5.00 lower from 75.00-78.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during February were steady to 4.00 higher from 89.00-90.00. Offers for March ranged 88.00-90.00; April through June were not fully established, but were indicated at 83.00. Limited nearby supplies met moderate demand. Offers for wheat millrun truck delivered to Portland from Washington were 4.00 higher at 97.00. Wheat millrun offers for truck delivery to dairies in the Pacific Northwest were steady at 99.00. Pacific flour mills were back to running up to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 4.00 lower from 110.00-111.00; FOB the Los Angeles mill door was 4.00 to 5.00 lower from 104.00-106.00.

OTHERS:

Prices on Sugarcane Molasses were steady, but a slightly weaker undertone was present. Molasses supplies were moderate to heavy. Domestic demand was moderate. Mild winter weather in the West and Midwest pressured molasses usage by livestock feeders. Rail service was improving in some areas due to the availability of rail cars and weaker demand for molasses due to the mild weather. Currency problems in Asia continued to pressure Far Eastern demand for molasses. European demand for cane molasses was weak with more than adequate supplies available for the existing demand. Rice Bran was steady to 7.00 lower; Millfeed was mostly steady. Rice hulls were steady. Alfalfa Meal was steady across the nations was steady to 8.00 lower, mostly steady to 2.00 lower.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Feb 3 1998	Jan 27 1998	Feb 4 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	191.50	195.00	242.50
Kansas City	195.70	197.80	241.20
Memphis	201.40	197.20	247.20
Minneapolis	189.80	190.20	236.60
St. Louis	204.50	201.50	245.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	212.50	216.50	260.50
Decatur	202.50	206.50	250.50
Kansas City	205.70	207.80	251.20
Memphis	213.40	207.20	257.20
Minneapolis	198.80	199.20	245.60
Portland	225.30	226.20	270.60
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	152.50	152.50	197.50
Kansas City	159.50	159.50	208.25
Memphis	141.25	138.75	190.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	125.00	125.00	160.00
SUNFLOWER MEAL 32%			
Minneapolis	78.50	80.00	135.00
SOYBEAN OIL			
Central IL	25.87	25.92	22.36
CORN OIL			
Midwest	27.00	26.75	23.75
SUNFLOWER OIL			
Minneapolis	25.50	25.25	23.08

FEEDSTUFFS AND MARKETS	Feb 3 1998	Jan 27 1998	Feb 4 1997
MEAT AND BONE MEAL			
Central U.S.	153.75	164.00	255.25
Minneapolis	157.50	167.50	265.00
Portland	182.50	202.50	282.50
Texas Panhandle	155.00	NA	253.00
St. Louis	159.00	166.50	273.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	580.00	595.00	492.50
Gulf Coast	590.00	605.00	495.00
ANIMAL FAT			
Central U.S.	11.00	12.25	18.50
Minneapolis	12.50	14.38	19.50
FEATHER MEAL			
Arkansas Pts.	172.50	170.00	310.00
Minneapolis	195.00	238.50	348.50
CORN GLUTEN FEED			
Illinois Pts	77.50	77.50	102.00
Kansas City	89.00	85.50	110.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	297.50	312.50	332.50
Kansas City	310.00	312.50	337.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	102.50	107.50	147.50
Lawrenceburg	121.00	122.00	149.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	NA	108.00	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Feb 3 1998	Jan 27 1998	Feb 4 1997
WHEAT BRAN			
Kansas City	76.50	89.00*	96.00
Minneapolis	85.00	90.00*	93.00
WHEAT MILLRUN			
Portland	89.50	86.00	NA
WHEAT MIDDLINGS			
Buffalo	73.50	85.00	72.00
Kansas City	76.50	89.00	96.00
Memphis	NA	110.00	111.00
Minneapolis	76.50	80.00	84.00
St Louis	90.50	91.50	94.50
RICE BRAN, F.O.B. MILLS			
Arkansas	87.50	91.00	102.50
California	92.50	87.50	84.00
SOUTHWEST			
Louisiana	71.50	75.00	99.00
Texas	76.50	80.00	99.00
HOMINY FEED			
Illinois Pts	89.00	89.00	81.50
Kansas City	101.50	95.50	92.50
St. Louis	100.50	100.50	94.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	142.50	143.00	146.00
Minneapolis	134.00	136.00	146.00
Portland	NA	NA	NA
Toledo	158.00	158.00	160.00
Alfalfa Cent	125.50	126.00	129.00

FEEDSTUFFS AND MARKETS	Feb 3 1998	Jan 27 1998	Feb 4 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	125.00	125.00	137.50
Portland	151.00	155.00	165.00
Toledo	149.50	149.50	150.00
CANE MOLASSES			
Baltimore	72.50	72.50	82.50
Upper Miss Rive	90.00	90.00	92.50
Kansas City	100.00	100.00	102.50
Los Angeles	77.50	77.50	90.00
New Orleans	57.50	57.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	96.77	97.49	95.17
Kansas City	96.06	96.77	96.60
Omaha	90.88	91.60	91.77
BARLEY, NO. 2			
Duluth	62.51	66.67	85.42
Portland	106.15	107.09	122.51
OATS, NO.2 HEAVY			
Toledo	NA	NA	125.78
Minneapolis	98.75	99.53	105.78
SORGHUM NO. 2			
Ft. Worth	102.00	103.00	99.00
Kansas City	88.80	89.30	85.50
TEXAS:			
High Plains	87.50	88.20	82.50

*Correction

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

DECEMBER 1997

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT DECEMBER 1, 1997	18.4	-	15.1	110.3	59.0	202.8
RECEIPTS						
VESSEL	81.3	-	-	89.1	183.2	323.6
RAIL	-	-	-	0.5	9.9	10.4
SHIPMENTS						
OVERSEAS	12.1	-	-	-	190.6	202.7
CANADIAN DOMESTIC	-	-	15.1	45.7	9.9	70.7
EXPORTS						
ITALY	5.3	-	-	-	-	5.3
NETHERLANDS	-	-	-	-	153.0	153.0
PORTUGAL	-	-	-	-	16.1	16.1
TUNISIA	6.8	-	-	-	-	6.8
TURKEY	-	-	-	-	21.5	13.1
TOTALS	12.1	-	-	-	190.6	202.7
STOCKS IN STORE AT DECEMBER 31, 1997	57.6	-	-	154.2	51.6	26.4

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HIGHLIGHTS:

USDA Supply/Demand report was the market maker this week. Wheat 2 to 9 cents lower. Corn mixed, mostly 1 to 8 cents lower. Sorghum steady to 1 cent higher. Soybeans 4 to 8 cents lower. Wednesday's USDA Supply/Demand report lowered projected corn exports for this marketing year. Corn is the King and other commodities worked lower in sympathy. The decline was no big surprise to the industry but a little more severe than some had anticipated. Year to date grains inspected for export shows corn down twenty five percent from a year ago. Corn prices are slightly below a year ago but competing wheat and soybean prices are considerably below a year ago, wheat down substantially. Soybean and wheat export inspection figures increased from a year ago. However, supplies of wheat on hand in the US and World wide are more abundant than a year ago. It's the time of the year when about the only things that activate the Boards are USDA reports and export orders.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 3/4 to 6 3/4 cents lower at 3.57-3.74 per bushel. Kansas City US No 2 soft red winter 4 3/4 cent lower at 3.04-3.44 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 6 to 7 cents lower at 3.35-3.38 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 2 cents higher at 4.17 1/2 per bushel. Portland US 1 soft white 9 cents lower at 3.57-3.59 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 to 10 cents lower at 3.20-3.30 per bushel. US No 2 truck yellow corn 1 to 3 cents higher at 2.68 per bushel. Omaha US No 2 truck yellow corn steady to 2 cents higher at 2.50-2.54 per bushel. Chicago US No 2 yellow corn 1 1/4 to 8 1/4 cents lower at 2.66 1/2-2.74 1/2 per bushel. Toledo US No 2 yellow corn 1/4 to 1 1/4 cents lower at 2.56 1/2-2.57 1/2 per bushel. Minneapolis US No 2 yellow corn 1/4 cents lower at 2.42 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote this week. Portland US 2 barley, unit trains and barges-export 10 cents lower 4.95-5.00.

SORGHUM:

US No 2 yellow truck, Kansas City steady to 1 cent higher at 4.37-4.40 per cwt. Texas High Plains US No 2 yellow sorghum steady to 1 cent higher at 4.29-4.35 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 4 3/4 to 6 3/4 cents lower at 6.82 1/2-6.93 1/2 per bushel. Kansas City US No 2 yellow truck soybean 7 to 8 cents lower at 6.78-6.79 per bushel. Minneapolis yellow truck soybeans 4 3/4 cents lower at 6.53 1/2 per bushel. Decatur 48 percent soybean meal, 3.00 to 4.00 lower at 185.50-186.50 per ton. Decatur crude soybean oil 57 points higherat 26.52-27.02 per pound. Sunflower crude oil 50 to 75 points higher at 25.50-26.75 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

FEBRUARY 11, 1998

DOLLARS PER BUSHEL

					FEBRUARY 12, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.33 1/2	3.44 1/4	3.51 3/4	3.58	3.57 1/4
KANSAS CITY	3.45 1/4	3.53	3.61	3.65	4.20 3/4
MINNEAPOLIS N. SPRING	3.74 3/4	3.83 1/2	3.89 1/2	3.94	3.89 1/4
CORN					
CHICAGO	2.68 1/4	2.77 1/4	2.83 1/4	2.83 1/4	2.73 3/4
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	6.80 1/2	6.84 3/4	6.89 3/4	6.88 3/4	7.64 1/2
SOYBEAN OIL	MAR	MAY	JUL	AUG	MAR
	CENTS PER POUND				
CHICAGO	26.27	26.66	26.98	26.97	23.98
SOYBEAN MEAL					
CHICAGO	192.70	191.20	192.40	193.50	247.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 02/12/98	LAST WEEK 02/05/98	YEAR AGO 02/13/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.77	26.20	22.33
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.06	11.06	10.78
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.96	2.90	2.41
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	197.00	201.50	264.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	44.20	44.17
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.35	4.45	5.83
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.31	7.35	8.24
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.88	6.94	7.70
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.43	0.41	0.54

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR NOVEMBER 1997 AND FEBRUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Feb-98	09-Feb-98	10-Feb-98	11-Feb-98	12-Feb-98	13-Feb-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.55 1/2-3.76 1/2	3.56-3.77	3.56 3/4-3.77 3/4	3.52 1/4-3.73 1/4	3.57-3.74	4.44 1/2-4.59 1/2
#1 HRW 13% PROT.	3.76 1/2-3.99 1/2	3.79-4.02	3.79 3/4-4.02 3/4	3.75 1/4-3.98 1/4	3.76-3.99	4.52 1/2-4.63 1/2
#2 SRW	3.04 1/2-3.44 1/2	3.07-3.47	3.07 3/4-3.47 3/4	3.03 1/4-3.43 1/4	3.04-4.44	4.19 1/4-4.54 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.81 1/2-3.85 1/2	3.83-3.87	N/Q	3.79 1/4-3.81 1/4	3.80-3.82	N/Q
OMAHA (T)						
#1 HRW ORD. PROT.	3.62	3.64	3.65	3.60	3.60	4.21
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.29	3.32 1/4	3.33	3.27 1/2	3.28 1/2	3.24
*TOLEDO (T)						
#2 SRW	3.24	3.27 1/4	3.28	3.22 1/2	3.23 1/2	3.51-3.54
#2 SW	2.99-3.13	3.07 1/4-3.16 1/4	3.10-3.17	3.04 1/2-3.11 1/2	3.05 1/2-3.12 1/2	3.26-3.29
ST. LOUIS (T)						
#2 SRW	3.37-3.39	3.41-3.42	3.41-3.42	3.36-3.38	3.35-3.38	3.49-3.53
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	4.06	N/Q	N/Q	4.37 1/2
#1 DNS 14% PROT.	4.12-4.17	4.14 1/4-4.19 1/4	4.16-4.26	4.19 3/4	4.17 1/2	4.32 1/2-4.40 1/2
#1 DNS 15% PROT.	4.37	4.34 1/4	4.36-4.46	4.34 3/4-4.44 3/4	4.42 1/2	4.47 1/2-4.57 1/2
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.40
PORTLAND (R&T)						
#1 SWW	3.62-3.65	3.64-3.67	3.63-3.65	3.58-3.60	3.57-3.59	4.16-4.19
#1 HRW ORD. PROT.	3.83-3.85	3.89	3.86	3.83-3.85	3.82	4.93
#1 DNS 14% PROT.	4.47-4.49	4.49-4.51	4.51-4.52	4.50-4.52	4.55	4.98
BARLEY						
DULUTH #2 O/B FD (R)	1.60	1.60	1.60	1.60	1.60	2.00
PORTLAND #2 (R & T)	2.40-2.45	2.40-2.45	2.40-2.45	2.38-2.40	2.38-2.40	2.59-2.81
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	189.00-191.00	191.00-192.00	191.50-192.50	186.50-192.50	185.50-186.50	255.00-257.00
48% PROT.	201.00-203.00	202.00-204.00	202.50-204.50	197.50-203.50	196.50-197.50	261.00-267.00

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Feb-98	09-Feb-98	10-Feb-98	11-Feb-98	12-Feb-98	13-Feb-97
CORN						
KANSAS CITY #2 Y (T)	2.63-2.65	2.65-2.67	2.67-2.69	2.65	2.68	2.73-2.76
OMAHA #2 Y (T)	2.49-2.50	2.51-2.53	2.54-2.55	2.48-2.50	2.50-2.54	2.59-2.61
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.64-2.75	2.67-2.77	2.69 3/4-2.79 3/4	2.64 1/4-2.74 1/4	2.66 1/2-2.78	2.69 1/2-2.83 1/2
#2 Y (15 DAYS)	2.64-2.73 1/2	2.67-2.75 1/2	2.69 3/4-2.77 3/4	2.64 1/4-2.72 1/4	2.66 1/2-2.74 1/2	2.69 1/2-2.84 1/2
*TOLEDO #2 Y (T)	2.55-2.57	2.57-2.59	2.59 3/4-2.60 3/4	2.54 1/4-2.55 1/4	2.56 1/2-2.57 1/2	2.72 1/2-2.74 1/2
ST. LOUIS #2 Y (T)	2.72-2.73	2.75-2.76	2.77-2.78	2.74-2.75	2.76-2.77	2.85-2.86
*MINN. #2 Y (R & T)	2.41	2.47	2.47 3/4	2.42 1/4	2.42 1/2	2.55 1/2
MEMPHIS #2 (T)	2.70-2.74	2.72-2.76	2.74-2.78	2.68-2.72	2.73-2.78	2.81-2.85
SORGHUM						
KANSAS CITY #2 Y (T)	4.34-4.36	4.38-4.39	4.41-4.42	4.31-4.33	4.37-4.40	4.33-4.37
TEXAS HIGH PL #2 (R)	4.82-4.91	4.86-4.95	N/Q	4.80-4.90	4.83-4.95	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.85-6.87	6.88 3/4-6.90 3/4	6.92-6.97	6.79 1/2-6.84 1/2	6.81 1/2-6.86 1/2	7.62 1/2-7.65 1/2
#1 Y (15 DAYS)	6.85-6.87	6.87 3/4-6.90 3/4	6.91-6.97	6.78 1/2-6.84 1/2	6.80 1/2-6.88 1/2	7.62 1/2-7.65 1/2
*TOLEDO #1 Y (T)	6.73-6.75	6.76 3/4-6.78 3/4	6.81-6.82	6.68 1/2-6.69 1/2	6.70 1/2-6.71 1/2	7.61 1/2-7.63 1/2
MINN. #1 Y (R & T)	6.55	6.58 3/4	6.62	6.52 1/2	6.53 1/2	7.38 1/2
ILL. PROC. #1 Y (T)	6.86-6.97	6.89 3/4-7.00 3/4	6.93-7.04	6.80 1/2-6.91 1/2	6.82 1/2-6.93 1/2	7.65 1/2-7.75 1/2
OMAHA	6.60-6.65	6.64-6.67	6.66-6.69	6.53-6.57	6.57-6.60	7.43-7.46
MEMPHIS #1 Y (T)	6.93-6.97	6.98-7.02	7.01-7.05	6.89-6.93	6.94-6.99	7.80-7.82
KANSAS CITY #1 Y (T)	6.84	6.87-6.88	6.90-6.91	6.72-6.73	6.78-6.79	7.61-7.66
ST. LOUIS #1 Y (T)	6.94-6.95	6.98-6.99	7.02-7.03	6.92-6.93	6.96-6.97	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
WHEAT						
**CHICAGO (R&T)						
#2 SRW (30 DAYS) MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.22 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	1.95 3/4
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	JAN 1998	DEC 1997	JAN 1997
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.61	3.72	4.61
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.80	4.01	4.63
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.20	3.32	4.52
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.79	3.94	4.75
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.56	3.31	4.34
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.27	3.31	3.47
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.16	3.22	3.87
*TOLEDO.....T	NO.2 SOFT WHITE	3.04	3.12	3.58
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.87	3.53	3.78
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.03	4.18	4.57
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.12	4.27	4.62
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.28	4.41	4.95
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.60	6.55	5.42
PORTLAND.....R-T	NO.1 SOFT WHITE	3.67	3.79	4.10
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.82	3.98	4.92
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.47	4.65	5.00
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.19	3.07	3.06
KANSAS CITY.....T	NO.2 YELLOW	2.64	2.60	2.67
OMAHA.....T	NO.2 YELLOW	2.51	2.43	2.55
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.73	2.70	2.71
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.72	2.69	2.70
*TOLEDO.....T	NO.2 YELLOW	2.59	2.58	2.69
ST. LOUIS.....T	NO.2 YELLOW	2.77	2.77	2.84
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.50	2.47	2.49
MEMPHIS.....T	NO.2 YELLOW	2.76	2.72	2.84
OATS				
*TOLEDO.....T	NO.2 WHITE	N/Q	N/Q	1.99
MINNEAPOLIS.....R	NO.2 HEAVY	1.68	1.71	1.89
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	N/Q
DULUTH.....R	NO.2 OR BETTER FEED	1.58	1.66	1.95
PORTLAND.....R-T	NO.2	2.45	2.57	2.87
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.33	4.26	4.24
STH PANHANDLE.....T	NO.2 YELLOW	4.88	4.82	4.57
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.74	6.92	7.28
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	6.74	6.93	7.28
*TOLEDO.....T	NO.1 YELLOW	6.58	6.81	7.29
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.41	6.50	6.98
ILL. PROCESSOR.....T	NO.1 YELLOW	6.79	6.99	7.37
MEMPHIS.....T	NO.1 YELLOW	6.85	7.07	7.52
KANSAS CITY.....T	NO.1 YELLOW	6.70	6.86	7.30
OMAHA.....T	NO.1 YELLOW	6.49	6.46	7.13
ST. LOUIS.....T	NO.1 YELLOW	6.84	7.06	N/A

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
***BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 11, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.67	--	6.78	--	3.20	--
OHIO VALLEY	2.68-2.72	4.70	6.86-6.90	--	3.33	--
CENT. BLUEGRASS	2.70-2.79	--	6.58-6.65	--	--	--
TENNESSEE						
WESTERN	2.60-2.63	--	6.60-6.79	--	3.12-3.28	--
MIDDLE	2.59-2.93	--	6.75-6.90	--	3.31-3.46	--
SOUTH CAROLINA						
ANDERSON	--	--	6.56	--	--	--
LYNCHBURG	2.48	--	6.60	--	--	--
ORANGEBURG	--	--	6.55	--	2.85	--
VIRGINIA						
CENTRAL	2.88	4.00	6.78	--	3.16	--
NORFOLK	--	--	6.81-6.86	--	3.08-3.13	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.32-2.41	--	6.35-6.46	--	--	--
CENTRAL	2.37-2.50	--	6.40-6.54	--	--	--
EASTERN	2.35-2.59	--	6.31-6.65	--	--	--
ILLINOIS						
NORTHERN	2.46-2.52	--	6.59-6.63	--	--	--
CENTRAL	2.50-2.60	--	6.69-6.77	--	--	--
SOUTHERN	2.53-2.63	4.25-4.79	6.69-6.79	--	3.15-3.29	--
MISSOURI						
CENTRAL	2.63-2.49	3.59-4.22	6.44-6.54	--	2.87-3.01	--
NORTHEAST	2.49-2.65	4.38-4.40	6.64-6.82	--	3.08-3.27	--
SOUTHEAST	2.61-2.68	4.29-4.81	6.73-6.89	--	3.06-3.27	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.68	--	--	3.29-3.30	3.20	--
EASTERN	2.38-2.80	3.83-3.96	--	2.95-3.15	--	--
KANSAS						
WESTERN	2.39-2.60	3.77-4.07	6.05-6.41	3.02-3.14	--	--
KANSAS CITY	2.65	4.31-4.33	6.72-6.73	3.50-3.52	3.15-3.17	--
NEBRASKA						
GRAND ISLAND	2.45	4.11	6.46	3.22	--	--
BEATRICE	2.39	4.04	6.38	3.27	--	--
COLUMBUS	2.43	3.84	6.41	3.13	--	--
SOUTH DAKOTA						
WATERTOWN	2.17	--	6.23	3.31	--	1.60
MITCHELL	2.29	--	6.30	3.28	--	1.54
VERMILLION	2.31	--	6.36	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.75	--	--	--
MARIANNA	--	--	6.80	--	--	--
OSCEOLA	--	--	6.89	--	--	--
OKLAHOMA						
BEAVER	--	4.16	--	3.03	--	--
AFTON	2.75	4.00	6.40	3.12	--	--
LAWTON	--	--	--	3.12	--	--
TEXAS						
CANADIAN RIVER	2.62-2.68	4.16-4.26	--	2.98-3.07	--	--
PLAINVIEW TRIANGLE	2.68-2.77	4.25-4.43	5.80-6.03	2.94-3.06	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.54-2.64	--	6.58-6.73	--	--	--
NORTHERN IOWA	2.62-2.68	--	6.75-6.82	--	--	--
SOUTHERN IOWA	2.63-2.67	--	6.73-6.81	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.64-2.68	--	6.81-6.87	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	06-Feb-98	09-Feb-98	10-Feb-98	11-Feb-98	12-Feb-98	13-Feb-97	1997-98 AVERAGES	
							JAN-98	DEC-97
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.12-4.17	4.14 1/4-4.19 1/4	4.16-4.26	4.19 3/4	4.17 1/2	4.32 1/2-4.40 1/2	4.12	4.27
EAST COAST								
NO. 2 SRW (NCC)	3.42	3.45	3.46	3.42	3.43	3.33	3.38	3.50
NO. 2 SRW (CASH)	3.39	3.42	3.43	3.38	3.37	3.64	3.37	3.44
GULF (Baton Rouge)								
NO.2 SRW B	3.54-3.55	3.57 1/4-3.58 1/4	3.58-3.59	3.51 1/2-3.52 1/2	3.52 1/2	3.87-3.89	3.55	3.71
GULF (Texas)								
NO.1 HRW ORD,PROT.	3.81 1/2-3.85 1/2	3.83-3.87	N/Q	3.79 1/4-3.81 1/4	3.80-3.82	N/Q	3.79	3.94
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.00	3.95	3.97	3.98	3.93	4.88	3.88	4.06
NO.2 DNS 14% PROT.	4.64	4.57	4.62	4.65	4.64	5.01	4.55	4.72
NO.2 OR BETTER SW	3.75	3.70	3.73	3.73	3.68	4.05	3.73	3.85
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.85-2.86	2.88-2.89	2.89 3/4-2.90 3/4	2.85 1/4-2.86 1/4	2.87 1/2-2.89	3.00 1/2-3.02 1/2	2.90	2.89
PACIFIC NORTHWEST**	3.17 3/4	3.16 1/2	3.22 1/4	3.20 1/2	3.15 1/4	3.24 3/4	3.15	3.18
SORGHUM, NO.2 YELLOW								
GULF (Baton Rouge) B	5.14-5.20	5.18-5.25	5.21	5.09-5.11	5.12-5.13	5.17	5.18	5.12
GULF (Texas) R	5.09-5.13	5.13-5.16	N/Q	5.06	5.10	4.92	5.04	5.02
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.83	6.88	6.89	6.78	6.77	6.99	6.64	6.75
EAST COAST (CASH)	7.16	7.20	7.23	7.11	7.12	7.86	6.96	7.13
GULF B	7.12 1/2-7.13	7.16 3/4-7.18 3/4	7.20-7.21	7.07 1/2-7.09 1/2	7.11 1/2-7.13 1/2	7.99 1/2-8.00 1/2	7.01	7.21
BARLEY NO.2								
DULUTH	1.60	1.60	1.60	1.60	1.60	2.00	1.58	1.66
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	N/Q	N/Q	N/Q	N/Q	2.46	2.92	2.60	2.68

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

** NO. 3 YELLOW

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 02/05/98	Week Ending 01/29/98	Week Ending 02/06/97	Current Market Year To Date	Previous Market Year To Date
Wheat	19,943	27,186	15,372	780,454	755,697
Rye	0	0	0	0	0
Oats	0	0	6	69	341
Barley	0	0	9	67,078	15,878
Flaxseed	0	0	0	0	0
Corn	26,343	31,885	45,080	647,338	864,281
Sorghum	4,694	4,866	4,973	81,115	90,901
Soybeans	25,259	28,556	21,877	612,802	540,486
Sunflower	0	0	4	2,338	5
Total	76,239	92,493	87,321	2,191,194	2,267,589

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Feb 05, 1998
- 1,000 Bushels -

S. Atlantic			
Morocco	698		
Mississippi R.			
China T	2,610	Costa Rica	212
France	2,115	Japan	3,172
Korea Rep	1,415	Netherlands	4,384
Spain	3,251	Venezuela	874
East Gulf			
Japan	2,116		
N. Texas			
Mexico	1,210		
Puget Sound			
Malaysia	973	Thailand	1,157
Interior			
Mexico	1,072		
Total			25,259

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Feb 05, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,564	497	3,494	0	1,764	7,319
East Gulf	0	0	0	0	0	0
N. Texas	0	3,252	0	0	0	3,252
S. Texas	0	665	0	0	0	665
Subtotal	1,564	4,414	3,494	0	1,764	11,236
Pacific						
Columbia R.	2,204	1,874	0	4,322	0	8,400
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,204	1,874	0	4,322	0	8,400
Interior						
Interior	0	307	0	0	0	307
Subtotal	0	307	0	0	0	307
Total	3,768	6,595	3,494	4,322	1,764	19,943
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Feb 28, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Atlantic						
Morocco	0	0	0	0	698	698
Subtotal	0	0	0	0	698	698
Gulf						
Algeria	0	1,362	0	0	0	1,362
Bangladesh	992	0	0	0	0	992
China Main	361	0	0	0	0	361
China T	0	1,591	0	0	2,610	4,201
Costa Rica	232	553	0	0	212	997
Dominicn Rep	0	827	0	0	0	827
Egypt	2,194	0	0	372	0	2,566
El Salvador	415	797	0	0	0	1,212
France	0	0	0	0	2,115	2,115
Georgia	660	0	0	0	0	660
Guatemala	114	0	0	0	0	114
Israel	1,989	0	0	265	0	2,254
Jamaica	646	219	0	0	0	865
Japan	0	7,412	0	1,410	5,288	14,110
Korea Rep	0	0	0	0	1,415	1,415
Mexico	298	981	0	1,118	1,210	3,607
Netherlands	0	0	0	0	4,384	4,384
Nigeria	665	0	0	0	0	665
Rep S Africa	343	0	0	0	0	343
Saudi Arabia	0	2,995	0	0	0	2,995
Spain	0	0	0	0	3,251	3,251
Suriname	102	0	0	0	0	102
Syria	0	977	0	0	0	977
Tunisia	1,764	0	0	0	0	1,764
Turkey	0	433	0	0	0	433
Venezuela	156	236	0	0	874	1,266
Zaire	305	0	0	0	0	305
Subtotal	11,236	18,383	0	3,165	21,359	54,143
Pacific						
Bangladesh	1,947	0	0	0	0	1,947
China Main	0	2,067	0	0	0	2,067
China T	0	2,232	0	0	0	2,232
Japan	3,311	787	0	214	0	4,312
Korea Rep	1,254	2,170	0	0	0	3,424
Malaysia	0	0	0	0	973	973
Pakistan	1,888	0	0	0	0	1,888
Thailand	0	0	0	0	1,157	1,157
Subtotal	8,400	7,256	0	214	2,130	18,000
Interior						
Mexico	307	638	66	1,315	1,072	3,398
Subtotal	307	638	66	1,315	1,072	3,398
Total	19,943	26,277	66	4,694	25,259	76,239
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday February 09, 1998

Corrections to Previous Publications:

For Certdate 12/12/97 Add	586	Durum Wheat	from Duluth-sup	to Italy
For Certdate 01/05/98 Add	44	Sorghum	From S. Texas	To Sudan
For Certdate 01/22/98 Add	851	Srw Wheat	from S. Atlantic	to Egypt
For Certdate 01/26/98 Add	81	Srw Wheat	from Interior	To Mexico
For Certdate 01/27/98 Add	44	Y. Corn	From Interior	To Mexico
For Certdate 01/28/98 Add	919	Swh Wheat	from Columbia R.	To Pakistan
For Certdate 01/28/98 Add	444	Hrw Wheat	from Columbia R.	To China T
For Certdate 01/29/98 Add	910	Srw Wheat	from S. Atlantic	to Egypt
For Certdate 01/29/98 Add	859	Swh Wheat	from Columbia R.	To Pakistan
For Certdate 01/29/98 Add	757	Hrs Wheat	from Columbia R.	To Japan
For Certdate 01/29/98 Add	147	Swh Wheat	from Columbia R.	To China T
For Certdate 01/29/98 Add	190	Swh Wheat	from Columbia R.	To Korea Rep

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 02/05/98

- 1,000 Bushels -

Region Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	698	698
Subtotal	0	0	0	0	698	698
Gulf						
Mississippi R.	7,319	18,383	0	1,410	18,033	45,145
East Gulf	0	0	0	0	2,116	2,116
N. Texas	3,252	0	0	1,755	1,210	6,217
S. Texas	665	0	0	0	0	665
Subtotal	11,236	18,383	0	3,165	21,359	54,143
Pacific						
Columbia R.	8,400	2,067	0	0	0	10,467
Puget Sound	0	5,189	0	214	2,130	7,533
California	0	0	0	0	0	0
Subtotal	8,400	7,256	0	214	2,130	18,000
Interior						
Interior	307	638	66	1,315	1,072	3,398
Subtotal	307	638	66	1,315	1,072	3,398
Totals	19,943	26,277	66	4,694	25,259	76,239

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 02/07/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	520	0	194	15	728
Miss. /27	526	5	186	15	731
Ill. /8	391	0	143	0	534
Ohio /52	39	3	29	180	251
Ark. /1	0	35	20	0	56

Miss. L15 is closed for the winter

Miss. L25 is colsed for repairs, should re-open in March 1998

Week Ending 02/08/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	399	9	105	3	516
Miss. /27	377	11	96	3	487
Ill. /8	417	0	98	0	515
Ohio /52	31	0	27	135	192
Ark. /1	0	0	6	0	6

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	2557	107	969	607	4239
1997	2436	152	699	728	4015

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION
JAN, 1998
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ATLANTIC						
EGYPT	0	0	3,690	0	0	3,690
SUBTOTAL	0	0	3,690	0	0	3,690
GULF						
BELIZE	37	41	0	0	0	78
CHILE	0	1,172	0	0	0	1,172
CHINA MAIN	361	0	0	0	0	361
COLOMBIA	0	1,021	0	0	0	1,021
DOMINICN REP	186	0	0	0	0	186
ECUADOR	1,193	0	0	0	0	1,193
EGYPT	0	6,483	9,634	0	0	16,117
EL SALVADOR	202	0	0	0	0	202
GHANA	772	0	0	0	0	772
GRENADA	54	0	22	0	0	76
GUATEMALA	0	0	114	0	0	114
HONDURAS	128	141	130	0	52	451
IRAQ	0	5,356	0	0	0	5,356
ISRAEL	0	1,805	367	0	0	2,172
ITALY	0	0	0	0	808	808
JORDAN	0	192	0	0	0	192
KENYA	0	490	0	0	0	490
LEBANON	553	0	0	0	0	553
MALTA	354	0	0	0	0	354
MEXICO	0	314	223	0	0	537
MOROCCO	0	0	1,119	0	1,323	2,442
NICARAGUA	364	0	173	0	0	537
NIGERIA	0	2,757	174	0	0	2,931
PANAMA	279	0	42	0	0	321
PERU	0	0	0	0	201	201
SPAIN	724	0	0	0	0	724
ST. VINCENT	140	0	0	0	0	140
SURINAME	102	0	0	0	0	102
TRINIDAD	233	154	201	0	0	588
UGANDA	0	679	0	0	0	679
VENEZUELA	0	318	353	0	0	671
YUGOSLAVIA	0	654	0	0	0	654
ZAIRE	0	295	0	0	0	295
SUBTOTAL	5,682	21,872	12,552	0	2,384	42,490
PACIFIC						
BANGLADESH	0	0	0	845	0	845
CHINA T	2,102	1,115	0	409	0	3,626
EGYPT	0	0	0	914	0	914
IRAQ	0	1,143	0	0	0	1,143
JAPAN	3,672	3,669	0	3,027	0	10,368
KOREA REP	1,310	1,540	0	1,927	0	4,777
PAKISTAN	0	0	0	13,046	0	13,046
PHILIPPINES	2,977	0	0	2,249	0	5,226
SUBTOTAL	10,061	7,467	0	22,417	0	39,945
INTERIOR						
MEXICO	0	1,059	172	0	0	1,231
SUBTOTAL	0	1,059	172	0	0	1,231
TOTAL	15,743	30,398	16,414	22,417	2,384	87,356
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JAN, 1998
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	3,690	0	0	0	0	3,690
SUBTOTAL	0	0	3,690	0	0	0	0	3,690
GULF								
MISSISSIPPI R.	5,682	2,353	12,552	0	0	915	0	21,502
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	17,651	0	0	0	0	0	17,651
S. TEXAS	0	1,868	0	0	0	1,469	0	3,337
SUBTOTAL	5,682	21,872	12,552	0	0	2,384	0	42,490
PACIFIC								
COLUMBIA R.	10,061	6,324	0	0	22,417	0	0	38,802
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	1,143	0	0	0	0	0	1,143
SUBTOTAL	10,061	7,467	0	0	22,417	0	0	39,945
INTERIOR								
INTERIOR	0	1,059	172	0	0	0	0	1,231
SUBTOTAL	0	1,059	172	0	0	0	0	1,231
TOTAL	15,743	30,398	16,414	0	22,417	2,384	0	87,356
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 97-JAN 98	161,650	264,499	151,821	0	153,214	33,158	1,255	765,597
JUN 96-JAN 97	207,073	217,901	127,671	0	162,107	22,049	5,171	741,972

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JAN, 1998

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-JAN 98								
ST LAWR SWY	2,389	0	1,644	0	0	2,955	0	6,988
LAKES	31,279	0	0	0	15	13,607	0	44,901
ATLANTIC	48	0	24,663	0	0	0	0	24,711
GULF	45,419	208,731	125,004	0	80	16,480	1,255	396,969
PACIFIC	82,139	48,664	0	0	153,118	116	0	284,037
INTERIOR	376	7,104	510	0	1	0	0	7,991
TOTAL	161,650	264,499	151,821	0	153,214	33,158	1,255	765,597
JUN 96-JAN 97								
ST LAWR SWY	28,400	786	2,173	0	0	0	0	31,359
LAKES	35,938	0	676	0	178	12,523	0	49,315
ATLANTIC	27	0	11,126	0	0	0	0	11,153
GULF	54,730	151,769	113,696	0	0	9,217	5,171	334,583
PACIFIC	86,714	53,237	0	0	161,929	309	0	302,189
INTERIOR	1,264	12,109	0	0	0	0	0	13,373
TOTAL	207,073	217,901	127,671	0	162,107	22,049	5,171	741,972

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JAN, 1998

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY								
NETHERLANDS	0	0	0	0	0	0	952	952
ROMANIA	0	0	0	0	0	0	919	919
SUBTOTAL	0	0	0	0	0	0	1,871	1,871
LAKES								
MEXICO	0	0	0	31	0	0	0	31
SUBTOTAL	0	0	0	31	0	0	0	31
ATLANTIC								
EGYPT	3,690	0	0	0	0	0	0	3,690
MOROCCO	0	0	0	0	0	0	698	698
SPAIN	0	0	0	0	0	0	782	782
SUBTOTAL	3,690	0	0	0	0	0	1,480	5,170
GULF								
ALGERIA	0	2,559	0	0	0	0	0	2,559
BELGIUM	0	0	0	0	0	0	4,264	4,264
BELIZE	78	0	0	0	0	0	0	78
BRAZIL	0	0	0	0	0	0	1,152	1,152
CAPE VERDE	0	287	0	0	0	0	0	287
CHILE	1,172	1,260	0	0	0	0	133	2,565
CHINA MAIN	361	0	0	0	0	0	1,920	2,281
CHINA T	0	2,245	0	0	0	0	4,004	6,249
COLOMBIA	1,021	5,407	0	0	0	0	0	6,428
COSTA RICA	0	537	0	0	0	0	363	900
DENMARK	0	0	0	0	0	0	790	790
DOMINICN REP	186	2,441	0	0	0	0	0	2,627
ECUADOR	1,193	1,260	0	0	0	0	0	2,453
EGYPT	16,117	13,108	0	0	0	372	710	30,307
EL SALVADOR	202	728	0	0	0	0	0	930
FRANCE	0	0	0	0	0	0	3,849	3,849
GERMANY	0	0	0	0	0	0	6,486	6,486
GHANA	772	0	0	0	0	0	0	772
GRENADA	76	18	0	0	0	0	0	94
GUATEMALA	114	866	0	0	0	0	0	980
HONDURAS	451	0	0	0	0	248	0	699
INDONESIA	0	0	0	0	0	0	2,425	2,425
IRAQ	5,356	0	0	0	0	0	0	5,356
ISRAEL	2,172	167	0	0	0	572	518	3,429
ITALY	808	0	0	0	0	0	2,549	3,357
JAMAICA	0	333	0	0	0	0	0	333
JAPAN	0	38,733	71	0	0	6,124	12,405	57,333
JORDAN	192	0	0	0	0	0	0	192
KENYA	490	0	0	0	0	0	182	672
KOREA REP	0	0	0	0	0	0	4,091	4,091
LEBANON	553	0	0	0	0	0	0	553
MALTA	354	0	0	0	0	0	0	354

MEXICO	537	5,135	0	0	0	4,593	4,768	15,033
MOROCCO	2,442	1,267	0	0	0	0	0	3,709
NETHERLANDS	0	0	0	0	0	0	17,478	17,478
NICARAGUA	537	179	0	0	0	0	0	716
NIGERIA	2,931	0	0	0	0	0	0	2,931
PANAMA	321	712	0	0	0	0	0	1,033
PERU	201	1,073	0	0	0	0	0	1,274
PORTUGAL	0	0	0	0	0	0	1,607	1,607
SAUDI ARABIA	0	4,117	0	0	0	0	0	4,117
SENEGAL	0	191	0	0	0	0	0	191
SPAIN	724	0	0	0	0	0	11,456	12,180
ST. VINCENT	140	134	0	0	0	0	0	274
SUDAN	0	0	0	0	0	44	0	44
SURINAME	102	0	0	0	0	0	0	102
SYRIA	0	1,359	0	0	0	0	363	1,722
TRINIDAD	588	204	0	0	0	0	173	965
TUNISIA	0	1,083	0	0	0	0	0	1,083
TURKEY	0	706	0	0	0	0	851	1,557
UGANDA	679	0	0	0	0	0	0	679
UN KINGDOM	0	0	0	0	0	0	1,550	1,550
VENEZUELA	671	2,500	0	0	0	0	836	4,007
YEMEN	0	787	0	0	0	0	0	787
YUGOSLAVIA	654	0	0	0	0	0	152	806
ZAIRE	295	0	0	0	0	0	0	295
SUBTOTAL	42,490	89,396	71	0	0	11,953	85,075	228,985
PACIFIC								
BANGLADESH	845	0	0	0	0	0	0	845
CHINA T	3,626	9,010	0	0	0	0	1,024	13,660
EGYPT	914	0	0	0	0	0	0	914
IRAQ	1,143	0	0	0	0	0	0	1,143
JAPAN	10,368	9,579	0	0	935	1,225	0	22,107
KOREA REP	4,777	4,340	0	0	0	0	0	9,117
MALAYSIA	0	0	0	0	0	0	973	973
PAKISTAN	13,046	0	0	0	0	0	0	13,046
PHILIPPINES	5,226	0	0	0	0	0	575	5,801
SUBTOTAL	39,945	22,929	0	0	935	1,225	2,572	67,606
INTERIOR								
MEXICO	1,231	1,441	696	0	144	4,368	4,840	12,720
SUBTOTAL	1,231	1,441	696	0	144	4,368	4,840	12,720
TOTAL	87,356	113,766	767	31	1,079	17,546	95,838	316,383
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0

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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN MONTH ENDING JANUARY 1998
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	31	0	0	0	0	0	31
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	31	0	0	0	0	0	31
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	3,690	0	0	0	0	0	0	1,480	0	0	5,170
SUBTOTAL	3,690	0	0	0	0	0	0	1,480	0	0	5,170
GULF											
MISSISSIPPI R.	21,502	0	89,396	71	0	0	6,790	75,768	0	0	193,527
EAST GULF	0	0	0	0	0	0	0	4,707	0	0	4,707
N. TEXAS	17,651	0	0	0	0	0	4,315	4,600	0	0	26,566
S. TEXAS	3,337	0	0	0	0	0	848	0	0	0	4,185
SUBTOTAL	42,490	0	89,396	71	0	0	11,953	85,075	0	0	228,985
PACIFIC											
COLUMBIA R.	38,802	0	10,341	0	0	935	0	575	0	0	50,653
PUGET SOUND	0	0	12,588	0	0	0	1,225	1,997	0	0	15,810
CALIFORNIA	1,143	0	0	0	0	0	0	0	0	0	1,143
SUBTOTAL	39,945	0	22,929	0	0	935	1,225	2,572	0	0	67,606
INTERIOR											
INTERIOR	1,231	0	1,441	696	0	144	4,368	4,840	0	0	12,720
SUBTOTAL	1,231	0	1,441	696	0	144	4,368	4,840	0	0	12,720
TOTALS	87,356	0	113,766	767	31	1,079	17,546	93,967	0	0	314,512

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending February 10, were mixed. Soybean Meal was mixed, mostly steady to 2.60 higher. Cottonseed Meal was steady to 5.00 lower. Whole Cottonseed was steady to 7.00 lower. Canola Meal was mixed, 40 cents lower to 1.60 higher. Linseed Meal was 5.00 lower; Sunflower Meal was steady to 3.00 lower. Crude Oil was 50 to 101 points higher. Meat and Bone Meal was mostly steady to 7.50 higher. Blood Meal was steady to 7.00 higher. Feather Meal prices were steady to 10.00 higher with the exception of California, which was 30.00 lower. Fish Meal was steady in a limited test. Yellow Corn Hominy was mixed, from 6.00 lower to 2.00 higher, but mostly steady to 4.00 lower. Gluten Feed was mixed, from 2.00 lower to 2.00 higher. Corn Gluten Meal was steady to 20.00 lower, mostly steady to 5.00 lower. Distillers Dried Grain was mixed, 6.00 lower to 3.00 higher, mostly steady to 6.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 1.00 to 14.00 lower, mostly 4.00 to 8.00 lower. The relatively mild winter weather throughout the midwest created a light demand for this time of year. Supplies of most ingredients are plentiful. Therefore, there was strong competition between the protein sources to remain in the feed formulations.

OILSEEDS:

On Tuesday, February 10, the March Soybean Meal futures closed the week 60 cents higher at 197.40. The March Soybean Oil closed 101 points higher at 26.63. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 50 cents to 1.50 higher from 202.50-204.50; Kansas City was 1.80 to 2.80 higher from 206.50-209.50; St. Louis was mixed, 1.00 lower to 1.00 higher from 213.00-218.00; Minneapolis was mixed, 40 cents lower to 60 cents higher from 196.40-201.40; Memphis was mixed, 70 cents lower to 1.30 higher from 207.20-220.20; Portland was 1.60 to 2.60 higher from 222.40-232.40; Santa Fe delivered California points were 60 cents to 4.60 higher from 232.40-234.40; Southern Pacific delivered California points were 60 cents to 4.60 higher at 228.40. Cottonseed Meal offers FOB the San Joaquin Valley in California were 1.00 to 4.00 lower from 166.00-173.00. Cottonseed meal truck delivered Los Angeles was mostly steady to 3.00 higher from 187.00-188.00. Cottonseed meal in Memphis was steady to 2.50 lower at 140.00; Lubbock was 2.50 lower at 150.00; St. Louis was steady to 5.00 lower from 150.00-158.00; Kansas City was 1.00 to 2.00 lower from 157.00-159.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during February were 3.00 to 5.00 lower from 192.00-195.00. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 3.00 to 5.00 lower from 206.00-209.00. Trading was slow to moderate during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were 3.00 to 7.00 lower from 176.00-185.00. Whole Cottonseed in Memphis was steady at 140.00. Cottonseed Hulls in Memphis were 2.50 lower at 25.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were mixed, 40 cents lower to 1.60 higher from 138.40-139.40. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also 40 cents lower to 1.60 higher from 152.40-153.40. Linseed Meal was 5.00 lower at 120.00. Sunflower Meal was steady to 3.00 lower at 77.00. The Soybean Oil was 101 points higher from 26.63-27.13 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher from 27.25-27.75 cents per pound. Sunflower Oil was 50 to 75 points higher from 25.50-26.75 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 5.00 to 7.50 higher from 155.00-165.00; FOB Texas Panhandle was steady to 5.00 higher from 155.00-160.00; Minneapolis was 5.00 higher from 155.00-170.00; Portland FOB production points were steady to 10.00 lower from 175.00-180.00; FOB the feed mills were steady at 175.00; FOB Central and Northern California plants were steady at 180.00; FOB Los Angeles was also steady from 180.00-185.00; St. Louis was 15.00 higher from 170.00-178.00. Blood Meal was steady to 7.00 higher in the Central U.S. from 350.00-357.00; FOB Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno were not available. Feather Meal in Minneapolis was 5.00 to 10.00 higher from 190.00-215.00; Kansas City was steady from 195.00-200.00; Arkansas was not available. The 85 pct protein FOB the San Joaquin Valley suppliers was 30.00 lower at 240.00; the 80 pct protein FOB San Joaquin Valley suppliers was not established. Menhaden Fish Meal was steady in a limited test with sales FOB the Gulf at 590.00 and FOB the East Coast at 580.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 1.00 lower to 2.00 higher from 87.00-92.00; Kansas City was mixed, 6.00 lower to 1.00 higher at 99.00; St. Louis was steady to 4.00 lower from 96.00-100.00; rail delivered California points were steady to 1.00 lower from 125.00-127.00. Corn Gluten Feed in Central Illinois was steady to 2.00 higher from 72.00-85.00; Kansas City was steady to 2.00 lower from 86.00-90.00; St. Louis was 1.00 to 2.00 higher from 92.00-93.00; Memphis was steady at 96.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 lower from 300.00-310.00; Central Illinois was steady from 290.00-305.00; Memphis was 20.00 lower at 320.00; St. Louis was steady to 5.00 lower at 315.00. Distillers Dried Grain prices in Central Illinois were steady to 3.00 higher from 100.00-108.00; Chicago was 2.00 to 6.00 lower from 107.00-113.00; Lawrenceburg was steady to 6.00 lower at 118.00; rail delivered Los Angeles were steady to 3.00 lower from 130.00-135.00. Brewers Dried Grain prices were steady in Columbus at 125.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 lower from 74.00-77.00; St. Louis was 12.00 to 14.00 lower from 73.00-82.00; Buffalo was 4.00 to 5.00 lower from 68.00-70.00; Memphis was not available; Minneapolis was 6.00 to 8.00 lower from 69.00-70.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during February and March were mixed, 4.00 lower to 2.00 higher from 85.00-92.00. Offers for April through June were not fully established, but were indicated at 78.00. Offers for wheat millrun truck delivered to Portland from Washington for February were not well tested due to lack of supplies, but offers for March delivery were 96.00 and offers for April through June delivery were 88.00. Wheat millrun offers for truck delivery to dairies in the Pacific Northwest were 3.00 higher at 102.00. Pacific flour mills were back to running up to seven days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 7.00 to 8.00 lower at 103.00; FOB the Los Angeles mill door was 3.00 lower from 100.00-103.00.

OTHERS:

Prices on Sugarcane Molasses were steady to 2.50 lower. Molasses supplies were moderate to heavy. Domestic demand was light to moderate. Mild winter weather in the West and Midwest pressured molasses usage by livestock feeders, but strong dairy demand in the Upper Midwest and California supported prices. Weak Asian financial markets continued to pressure Far Eastern demand for molasses. European demand for cane molasses was weak with more than adequate supplies available for the existing demand. Rice Bran was steady to 3.00 lower; Millfeed was steady to 4.00 lower. Rice hulls were steady to 5.00 lower. Alfalfa Meal was mostly steady across the nation this past week.

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Feb 10 1998	Feb 3 1998	Feb 11 1997
Soybean Meal, 44% Solvent			
Decatur	192.00	191.50	249.00
Kansas City	198.00	195.70	244.50
Memphis	203.70	201.40	248.70
Minneapolis	189.90	189.80	241.60
St. Louis	203.50	204.50	245.50
Soybean Meal, High Protein			
Chicago	213.50	212.50	267.00
Decatur	203.50	202.50	257.00
Kansas City	208.00	205.70	255.00
Memphis	213.70	213.40	258.70
Minneapolis	198.90	198.80	250.60
Portland	227.40	225.30	277.10
Cottonseed Meal, 41% Solvent			
Lubbock	150.00	152.50	190.00
Kansas City	158.00	159.50	200.50
Memphis	140.00	141.25	182.50
Portland	Na	Na	Na
Linseed Meal, 34% Solvent			
Minneapolis	120.00	125.00	155.00
Sunflower Meal 32%			
Minneapolis	77.00	78.50	140.00
Soybean Oil			
Central Il	26.88	25.87	22.48
Corn Oil			
Midwest	27.50	27.00	24.00
Sunflower Oil			
Minneapolis	26.13	25.50	23.00

Feedstuffs And Markets	Feb 10 1998	Feb 3 1998	Feb 11 1997
Meat and Bone Meal			
Central U.s.	160.00	153.75	254.00
Minneapolis	162.50	157.50	257.50
Portland	177.50	182.50	282.50
Texas Panhandle	157.50	155.00	252.75
St. Louis	174.00	159.00	254.00
Fish Meal, 60% Protein			
Domestic			
East Coast	580.00	580.00	495.00
Gulf Coast	590.00	590.00	500.00
Animal Fat			
Central U.s.	10.25	11.00	18.50
Minneapolis	11.75	12.50	19.25
Feather Meal			
Arkansas Pts.	Na	172.50	291.25
Minneapolis	202.50	195.00	320.00
Corn Gluten Feed			
Illinois Pts	78.50	77.50	100.00
Kansas City	88.00	89.00	105.00
Corn Gluten Meal 60% Protein			
Illinois Pts.	297.50	297.50	332.50
Kansas City	305.00	310.00	337.50
Distillers' Dried Grains			
Illinois Pts.	104.00	102.50	147.50
Lawrenceburg	118.00	121.00	149.00
Brewer's Dried Grains			
Columbus	125.00	125.00	144.00
St. Louis	Na	Na	134.00

*New Crop

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Feb 10 1998	Feb 3 1998	Feb 11 1997
Wheat Bran			
Kansas City	75.50	76.50	91.00
Minneapolis	79.00	85.00	91.00
Wheat Millrun			
Portland	88.50	89.50	Na
Wheat Middlings			
Buffalo	69.00	73.50	75.00
Kansas City	75.50	76.50	91.00
Memphis	Na	Na	108.00
Minneapolis	69.50	76.50	82.00
St Louis	77.50	90.50	95.00
Rice Bran, F.o.b. Mills			
Arkansas	86.50	87.50	90.00
California Southwest	90.00	92.50	92.50
Louisiana	70.00	71.50	82.50
Texas	76.50	76.50	89.50
Hominy Feed			
Illinois Pts	89.50	89.00	87.00
Kansas City	99.00	101.50	92.50
St. Louis	98.00	100.50	93.50
Dehydrated Alfalfa Meal-17% Protein (Reground)			
Kansas City	142.50	142.50	147.00
Minneapolis	134.00	134.00	146.00
Portland	Na	Na	Na
Toledo	158.00	158.00	160.00
Alfalfa Cent	125.50	125.50	130.00
Sun-cured Alfalfa Meal - 15% Protein (Pellets)			
Kansas City	125.00	125.00	138.50
Portland	149.50	151.00	156.00
Toledo	149.50	149.50	150.00
Cane Molasses			
Baltimore	70.00	72.50	82.50
Upper Miss Rive	88.75	90.00	92.50
Kansas City	98.75	100.00	102.50
Los Angeles	76.25	77.50	90.00
New Orleans	55.00	57.50	60.00
Corn, No 2 Yellow			
Illinois Pts	96.68	96.77	96.06
Kansas City	95.70	96.06	97.31
Omaha	90.88	90.88	92.49
Barley, No. 2			
Duluth	66.67	62.51	83.34
Portland	Na	106.15	121.68
Oats, No.2 Heavy			
Toledo	Na	Na	137.03
Minneapolis	97.66	98.75	120.16
Sorghum No. 2			
Ft. Worth	101.00	102.00	99.00
Kansas City	88.30	88.80	86.20
Texas:			
High Plains	87.00	87.50	83.50

1/ Pellets.
2/ Reground.

Na - No Quote
Discnt - Discontinued

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 1998	DEC 1997	JAN 1997
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	193.10	214.90	240.70
KANSAS CITY	194.90	218.40	237.40
MEMPHIS	197.60	222.50	245.00
MINNEAPOLIS	190.90	209.10	232.10
ST. LOUIS	202.90	224.70	245.40
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	214.70	235.10	259.00
DECATUR	202.80	222.50	249.20
KANSAS CITY	204.90	228.75	247.80
MEMPHIS	207.40	233.20	254.20
MINNEAPOLIS	199.90	218.10	241.10
PORTLAND	226.40	246.90	268.90
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	175.30	210.80	224.70
MEMPHIS	153.10	190.50	207.20
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	130.00	150.50	165.00
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	90.00	100.00	125.00
SOYBEAN OIL			
DECATUR	25.10	25.08	22.45
SUNFLOWER OIL			
MINNEAPOLIS	25.75	26.36	22.65

FEEDSTUFFS AND MARKETS	JAN 1998	DEC 1997	JAN 1997
MEAT AND BONE MEAL			
CENTRAL U.S.	189.50	226.60	262.90
MINNEAPOLIS	202.50	235.00	279.80
PORTLAND	231.25	265.00	282.50
ST LOUIS	204.50	239.20	282.80
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	597.50	602.50	493.75
GULF COAST	608.10	617.50	501.90
ANIMAL FAT			
CENTRAL U.S.	14.30	16.00	18.20
MINNEAPOLIS	15.50	16.50	19.40
FEATHER MEAL			
ARKANSAS PTS	242.50	307.50	368.75
MINNEAPOLIS	297.00	333.60	398.90
CORN GLUTEN FEED			
ILLINOIS PTS.	76.90	78.20	100.25
KANSAS CITY	87.30	91.20	110.60
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	321.90	350.50	336.25
KANSAS CITY	330.25	358.10	340.00
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	115.00	117.80	147.00
LAWRENCEBURG	124.10	125.80	144.00
BREWERS' DRIED GRAINS			
COLUMBUS	125.00	125.00	144.00
ST. LOUIS	108.00	108.00	134.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 1998	DEC 1997	JAN 1997
WHEAT BRAN			
KANSAS CITY	95.30	91.70	103.10
MINNEAPOLIS	84.30	87.00	95.75
WHEAT MILLRUN			
PORTLAND	88.00	91.10	107.00
WHEAT MIDDLINGS			
BUFFALO	87.60	86.80	80.40
KANSAS CITY	95.30	91.70	103.10
MEMPHIS	100.75	104.40	113.00
MINNEAPOLIS	75.00	78.30	86.10
ST LOUIS	88.90	90.40	96.10
RICE BRAN, F.O.B. MILLS			
ARKANSAS	86.50	89.00	110.50
SOUTHWEST LOUISIANA	72.50	79.50	101.60
TEXAS	79.50	82.00	102.00
HOMINY FEED			
ILLINOIS PT	92.10	93.60	84.00
KANSAS CITY	96.00	101.10	97.10
ST LOUIS	100.50	103.20	96.40
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	143.00	140.90	144.50
PORTLAND	N/Q	N/Q	182.00
TOLEDO	158.00	157.60	157.50
ALFALFA CENTER 1/	123.00	121.60	124.50

1/ PELLETS

FEEDSTUFFS AND MARKETS	JAN 1998	DEC 1997	JAN 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	125.30	125.25	136.60
PORTLAND	155.00	154.70	155.50
TOLEDO	149.50	149.10	148.90
CANE MOLASSES			
BALTIMORE	72.50	72.50	82.50
UPPER MISS RVR	90.00	90.00	92.50
KANSAS CITY	100.00	100.00	102.50
LOS ANGELES	77.50	77.50	90.00
NEW ORLEANS	57.50	57.50	60.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	96.08	95.05	94.52
KANSAS CITY	94.41	93.02	95.57
OMAHA	90.04	89.02	91.15
BARLEY, NO.2			
DULUTH	66.15	67.51	81.26
PORTLAND	108.42	112.04	123.97
OATS, NO.2 HEAVY			
TOLEDO	N/Q	N/Q	124.89
MINNEAPOLIS	103.40	104.06	108.01
SORGHUM NO. 2			
FT. WORTH	99.50	97.20	100.25
KANSAS CITY	86.75	85.34	85.08
SOUTH PANHANDLE	85.58	83.32	83.45

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Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Grain and soybean bids close the week mostly lower as trading was slow all week on the board as well as for exports. Foreign trade announcements included a long list but no big volume and all wheat. Wheat prices look cheap and foreigners beginning to move into the market. There is a lot of wheat around currently in both US and World channels. However, US farmers seeded the smallest acres of winter wheat since 1973. You can bet at current prices there will be very little spring wheat drilled. Many spring wheat farmers in northern coffee shops this winter are looking at wheat and soybean bids as well as futures quotes. Even though this is traditionally wheat country, soybeans are getting a lot of votes. However, wheat inspected for exports is already running above a year ago. Wheat 6 to 15 cents lower. Corn mixed, mostly 1 to 3 cents lower except Minneapolis 4 cents higher. Sorghum 3 to 5 cents lower. Soybeans 7 to 11 cents lower.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 6 3/4 to 7 3/4 cents lower at 3.50 1/4-3.66 1/4 per bushel. Kansas City US No 2 soft red winter 6 3/4 cent lower at 2.97 1/4-3.37 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 13 to 15 cents lower at 3.22-3.23 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 9 1/2 cents lower at 4.08 per bushel. Portland US 1 soft white 6 to 7 cents lower at 3.51-3.52 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.20-3.30 per bushel. US No 2 truck yellow corn 2 to 3 cents lower at 2.65-2.66 per bushel. Omaha US No 2 truck yellow corn 3 cents higher to 1 cent lower at 2.53 per bushel. Chicago US No 2 yellow corn 1 cent higher to 1 1/2 cents lower at 2.67 1/2-2.73 per bushel. Toledo US No 2 yellow corn 2 cents lower at 2.54 1/2-2.55 1/2 per bushel. Minneapolis US No 2 yellow corn 4 cents higher at 2.46 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis was 1.69 1/4 with no comparison. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 1.60 with no comparison. Portland US 2 barley, unit trains and barges-export 5 to 10 cents lower 4.85-4.95.

SORGHUM:

US No 2 yellow truck, Kansas City 3 to 4 cents lower at 4.33-4.37 per cwt. Texas High Plains US No 2 yellow sorghum 4 to 5 cents lower at 4.25-4.30 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 10 1/4 to 11 1/4 cents lower at 6.71 1/4-6.83 1/4 per bushel. Kansas City US No 2 yellow truck soybean 10 cents lower at 6.68-6.69 per bushel. Minneapolis yellow truck soybeans 7 1/4 cents lower at 6.46 1/4 per bushel. Decatur 48 percent soybean meal, 8.00 to 9.00 lower at 176.50-178.50 per ton. Decatur crude soybean oil 9 points higher at 26.61-27.11 per pound. Sunflower crude oil steady to 25 points lower at 25.50-26.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

FEBRUARY 18, 1998

DOLLARS PER BUSHEL

					FEBRUARY 19, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.22	3.32	3.40 1/2	3.46 3/4	3.59 1/2
KANSAS CITY	3.37 3/4	3.44	3.51	3.56	4.19
MINNEAPOLIS N. SPRING	3.68 3/4	3.77	3.83	3.86 1/2	3.91 1/2
CORN					
CHICAGO	2.67 3/4	2.76 1/2	2.82	2.82 1/4	2.83 1/2
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	6.71 3/4	6.73 1/2	6.78 3/4	6.78	7.71
SOYBEAN OIL	MAR	MAY	JUL		MAR
	CENTS PER POUND				
CHICAGO	26.87	27.27	27.59	--	23.72
SOYBEAN MEAL					
CHICAGO	184.40	183.70	185.40	--	253.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 02/19/98	LAST WEEK 02/12/98	YEAR AGO 02/13/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.86	26.77	22.51
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.06	11.06	10.78
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.97	2.96	2.43
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	187.50	197.00	274.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	44.20	44.17
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	4.14	4.35	6.06
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.11	7.31	8.49
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.77	6.88	7.88
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.34	0.43	0.61

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR NOVEMBER 1997 AND FEBRUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Feb-98	16-Feb-98	17-Feb-98	18-Feb-98	19-Feb-98	20-Feb-97
WHEAT						
KANSAS CITY (R)		H				
#1 HRW ORD. PROT.	3.54-3.71		3.48 1/2- 3.65 1/2	3.48 3/4-3.64 3/4	3.50 1/4-3.66 1/4	4.46-4.56
#1 HRW 13% PROT.	3.73-3.96		3.67 1/2- 3.90 1/2	3.67 3/4-3.90 3/4	3.69 1/4-3.92 1/4	4.46-4.58
#2 SRW	3.01-3.41		2.95 1/2- 3.35 1/2	2.95 3/4-3.35 3/4	2.97 1/4-3.37 1/4	4.17-4.52
HOUSTON (T)						
#1 HRW ORD. PROT.	--	O	3.72 1/2-3.75 1/2	3.72 3/4-3.75 3/4	3.74 1/4-3.79 1/4	4.62-4.67
OMAHA (T)						
#1 HRW ORD. PROT.	3.58		3.51	3.51	3.52	4.22
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.24 1/2	L	3.17 1/4	3.17	3.17 1/2	3.28 3/4
*TOLEDO (T)						
#2 SRW	3.19 1/2		3.12 1/4	3.12	3.12 1/2	3.55 3/4-3.58 3/4
#2 SW	3.01 1/2-3.11 1/2		2.94 1/4-3.04 1/4	2.94-3.04	2.94 1/2-3.04 1/2	3.30 3/4-3.33 3/4
ST. LOUIS (T)		I				
#2 SRW	3.32-3.33		3.20-3.24	3.20-3.23	3.22-3.23	3.55
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q		N/Q	N/Q	N/Q	4.31
#1 DNS 14% PROT.	4.20 1/2-4.23 1/2		4.02 1/4-4.17 1/4	4.03 3/4-4.18 3/4	4.08-4.18	4.41
#1 DNS 15% PROT.	4.38 1/2-4.43 1/2	D	4.27 1/4-4.37 1/4	4.28 3/4-4.38 3/4	4.23-4.38	4.61
#1 HAD (MILLING)	N/Q		N/Q	5.70-5.80	N/Q	5.05
PORTLAND (R&T)						
#1 SWW	3.56-3.58		3.48-3.50	3.48-3.50	3.51-3.52	4.18-4.22
#1 HRW ORD. PROT.	3.81		3.73	3.78	3.79	4.93
#1 DNS 14% PROT.	4.51	A	4.44	4.46	4.48	5.04
BARLEY						
DULUTH #2 O/B FD (R)	1.60		1.60	1.60	1.60	2.00
PORTLAND #2 (R & T)	2.38-2.40		2.35-2.38	2.33-2.38	2.33-2.38	2.81-2.84
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	183.50-184.50	Y	179.50-181.50	177.50-179.50	176.50-181.50	263.50-267.50
48% PROT.	194.50-195.50		189.50-191.50	187.50-189.50	188.50-193.50	271.50-277.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Feb-98	16-Feb-98	17-Feb-98	18-Feb-98	19-Feb-98	20-Feb-97
CORN						
KANSAS CITY #2 Y (T)	2.66-2.67	H	2.64-2.65	2.64-2.65	2.65-2.66	2.88
OMAHA #2 Y (T)	2.51-2.53		2.50-2.51	2.50-2.52	. 2.53	2.70-2.72
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.67 1/4-2.77 3/4		2.65-2.76 1/2	2.66 3/4-2.76 1/4	2.67 1/2-2.77	2.84-2.93 1/2
#2 Y (15 DAYS)	2.67 1/4-2.74 1/4	O	2.65-2.72 1/2	2.66 3/4-2.72 1/4	2.67 1/2-2.73	2.84-2.91
*TOLEDO #2 Y (T)	2.56 1/4-2.57 1/4		2.54-2.55	2.53 3/4-2.54 3/4	2.54 1/2-2.55 1/2	2.85-2.87
ST. LOUIS #2 Y (T)	2.75-2.76		2.73-2.74	2.75-2.76	2.77-2.78	2.94-2.95
*MINN. #2 Y (R & T)	2.43 1/4	L	2.40	2.42 3/4	2.46 1/2	2.66
MEMPHIS #2 (T)	2.72-2.77		2.70-2.75	2.70-2.75	2.71-2.78	2.92-2.98
SORGHUM						
KANSAS CITY #2 Y (T)	4.36-4.40	I	4.32-4.36	4.32-4.35	4.33-4.37	4.55-4.59
TEXAS HIGH PL #2 (R)	--		4.79-4.88	4.78-4.87	4.80-4.88	4.94-5.06
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.78-6.81		6.68 1/2-6.71 1/2	6.71 3/4-6.73 3/4	6.71 1/4-6.74 1/4	7.83-7.86
#1 Y (15 DAYS)	6.77-6.85	D	6.67 1/2-6.75 1/2	6.71 3/4-6.77 3/4	6.71 1/4-6.78 1/4	7.83-7.88
*TOLEDO #1 Y (T)	6.69		6.59 1/2	6.61 3/4	6.61 1/4	7.82-7.85
MINN. #1 Y (R & T)	6.54		6.41 1/2	6.46 3/4	6.46 1/4	7.61
ILL. PROC. #1 Y (T)	6.79-6.90		6.69 1/2- 6.82 1/2	6.71 3/4-6.84 3/4	6.71 1/4-6.83 1/4	7.83-7.94
OMAHA	6.53-6.56		6.45-6.47	6.47-6.50	6.46-6.49	7.62
MEMPHIS #1 Y (T)	6.90-6.95	A	6.81-6.85	6.83-6.87	6.83-6.86	8.00-8.04
KANSAS CITY #1 Y (T)	6.75-6.76		6.66-6.67	6.69-6.70	6.68-6.69	7.84-7.86
ST. LOUIS #1 Y (T)	6.92-6.93		6.82-6.83	6.85-6.86	6.83-6.84	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
WHEAT						
**CHICAGO (R&T)						
#2 SRW (30 DAYS) MILLS	N/Q		N/Q	N/Q	N/Q	N/Q
RYE						
MINNEAPOLIS (R) #2	N/Q		N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q		N/Q	N/Q	N/Q	2.16 1/4
MINNEAPOLIS #2 (R)	1.69 1/2	Y	1.67	1.68	1.69 1/4	--
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q		N/Q	N/Q	N/Q	2.75

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 18, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.67	--	6.73	--	3.04	--
OHIO VALLEY	2.68-2.72	--	6.80-6.82	--	3.22	--
CENT. BLUEGRASS	2.66-2.78	--	6.48-6.54	--	--	--
TENNESSEE						
WESTERN	2.60-2.66	--	6.51-6.76	--	2.91-3.09	--
MIDDLE	2.61-2.93	--	6.57-6.81	--	2.97-3.17	--
SOUTH CAROLINA						
ANDERSON	--	--	6.46	--	--	--
LYNCHBURG	2.48	--	6.52	--	--	--
ORANGEBURG	2.83	--	6.46	--	2.85	--
VIRGINIA						
CENTRAL	2.95	4.00	6.67	--	3.05	--
NORFOLK	--	--	6.72-6.77	--	2.93-2.98	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.34-2.44	--	6.28-6.38	--	--	--
CENTRAL	2.38-2.56	--	6.35-6.47	--	--	--
EASTERN	2.36-2.62	--	6.27-6.61	--	--	--
ILLINOIS						
NORTHERN	2.49-2.54	--	6.52-6.60	--	--	--
CENTRAL	2.54-2.62	--	6.62-6.69	--	--	--
SOUTHERN	2.54-2.65	4.25-4.79	6.59-6.73	--	3.02-3.19	--
MISSOURI						
CENTRAL	2.30-2.49	3.55-4.18	6.31-6.55	--	2.74-2.91	--
NORTHEAST	2.50-2.67	4.36-4.38	6.57-6.71	--	2.95-3.14	--
SOUTHEAST	2.62-2.70	4.29-4.74	6.64-6.82	--	2.96-3.12	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.68	--	--	3.22-3.23	--	--
EASTERN	2.42-2.60	3.79-4.00	--	2.88-3.07	--	--
KANSAS						
WESTERN	2.42-2.60	3.78-4.07	5.95-6.32	2.97-3.07	--	--
KANSAS CITY	2.64-2.65	4.32-4.35	6.69-6.70	3.43-3.45	3.08-3.10	--
NEBRASKA						
GRAND ISLAND	2.46	4.11	6.37	3.15	--	--
BEATRICE	2.40	4.07	6.30	3.18	--	--
COLUMBUS	2.44	3.84	6.33	3.05	--	--
SOUTH DAKOTA						
WATERTOWN	2.17	--	6.16	3.24	--	1.52
MITCHELL	2.29	--	6.20	3.22	--	1.52
VERMILLION	2.33	--	6.26	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.61	--	--	--
MARIANNA	--	--	6.71	--	--	--
OSCEOLA	--	--	6.79	--	--	--
OKLAHOMA						
BEAVER	--	4.15	--	2.98	--	--
AFTON	2.75	4.00	6.33	3.05	--	--
LAWTON	--	--	--	3.06	--	--
TEXAS						
CANADIAN RIVER	2.62-2.74	4.14-4.25	--	2.90-3.00	--	--
PLAINVIEW TRIANGLE	2.68-2.77	4.24-4.42	5.77-5.94	2.87-3.00	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	--	--	--	--	--	--
NORTHERN IOWA	2.65	--	6.71	--	--	--
SOUTHERN IOWA	2.65-2.66	--	6.71-6.74	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.65-2.71	--	6.77-6.81	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	13-Feb-98	16-Feb-98	17-Feb-98	18-Feb-98	19-Feb-98	20-Feb-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.20 1/2-4.23 1/2	H	4.02 1/2-4.17 1/4	4.03 3/4-4.18 3/4	4.08-4.18	4.41
EAST COAST						
NO. 2 SRW (NCC)	3.38		3.31	3.30	3.32	3.43
NO. 2 SRW (CASH)	3.33	O	3.25	3.23	3.24	3.69
GULF (Baton Rouge)						
NO.2 SRW B	3.46 1/2-3.48 1/2		3.39 1/4-3.41 1/4	3.37	3.36 1/2-3.38	3.91 3/4
GULF (Texas)						
NO.1 HRW ORD,PROT.	N/Q	L	3.72 1/2-3.75 1/2	3.72 3/4-3.75 3/4	3.74 1/4-3.79 1/4	4.62-4.67
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.95		3.93	3.87	3.87	4.92
NO.2 DNS 14% PROT.	4.65		4.61	4.55	4.55	4.92
NO.2 OR BETTER SW	3.67	I	3.66	3.58	3.58	4.13
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.87 3/4-2.88 3/4		2.85 1/2-2.87	2.86 3/4-2.88 3/4	2.88 1/2-2.90 1/2	3.11-3.12
PACIFIC NORTHWEST	3.17 1/2		3.15	3.12 3/4	3.12 1/2	3.34 1/2
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	5.09-5.13	D	5.05-5.07	5.05-5.08	5.06-5.10	5.30-5.34
GULF (Texas) R	N/Q		5.05	5.05	5.06	5.14
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.73		6.63	6.65	6.67	7.08
EAST COAST (CASH)	7.09	A	7.00	7.02	7.01	8.06
GULF B	7.08 1/2-7.12		6.98 1/2-7.01 1/2	7.00 3/4-7.02 3/4	7.00 1/4-7.02 1/4	8.19-8.20
BARLEY NO.2						
DULUTH	1.60		1.60	1.60	1.60	2.00
EAST COAST	N/Q	Y	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.46		2.46	2.46	2.46	2.92

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 02/12/98	Week Ending 02/05/98	Week Ending 02/13/97	Current Market Year To Date	Previous Market Year To Date
Wheat	14,420	21,050	15,320	795,981	771,017
Rye	0	0	0	0	0
Oats	0	0	0	69	341
Barley	1,703	131	97	69,010	15,975
Flaxseed	0	0	0	0	0
Corn	37,463	26,343	32,360	684,801	896,641
Sorghum	6,806	4,738	3,162	87,965	94,063
Soybeans	19,103	25,268	35,219	631,914	575,705
Sunflower	0	0	0	2,338	5
Total	79,495	77,530	86,158	2,272,078	2,353,747

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Feb 12, 1998
- 1,000 Bushels -

Mississippi R.			
Barbados	87	Colombia	204
Germany	2,335	Israel	1,207
Italy	1,760	Japan	3,545
Mexico	772	Netherlands	4,857
Thailand	1,102	Un Kingdom	1,713
Venezuela	147		
N. Texas			
Mexico	323		
Interior			
Mexico	1,051		
Total			19,103

Includes Shipments to Canada.
Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Feb 12, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	2,476	466	4,299	0	58	7,299
East Gulf	0	0	0	0	0	0
N. Texas	0	1,096	0	0	0	1,096
S. Texas	0	0	0	0	263	263
Subtotal	2,476	1,562	4,299	0	321	8,658
Pacific						
Columbia R.	1,973	1,056	0	2,536	0	5,565
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	1,973	1,056	0	2,536	0	5,565
Interior						
Interior	0	197	0	0	0	197
Subtotal	0	197	0	0	0	197
Total	4,449	2,815	4,299	2,536	321	14,420
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Feb 28, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Corn	Barley	Sorghum	Soybeans	Total
Gulf							
Barbados	96	192	0	0	0	87	375
Colombia	147	2,764	0	0	0	204	3,115
Costa Rica	650	358	0	0	0	0	1,008
Dominicn Rep	0	654	0	0	0	0	654
Egypt	3,826	0	0	0	0	0	3,826
El Salvador	124	0	0	0	0	0	124
Germany	0	0	0	0	0	2,335	2,335
Israel	0	0	0	0	0	1,207	1,207
Italy	263	0	0	0	0	1,760	2,023
Jamaica	0	664	0	0	0	0	664
Japan	0	13,056	0	0	1,882	3,545	18,483
Mexico	798	1,282	606	0	0	1,095	3,781
Morocco	0	1,033	0	0	0	0	1,033
Mozambique	956	0	0	0	0	0	956
Netherlands	0	0	0	0	0	4,857	4,857
Oman	0	909	0	0	0	0	909
Peru	0	1,083	0	0	0	0	1,083
Saudi Arabia	0	4,269	0	0	0	0	4,269
Spain	0	0	0	0	3,196	0	3,196
Thailand	0	0	0	0	0	1,102	1,102
Trinidad	328	299	0	0	0	0	627
Un Kingdom	0	0	0	0	0	1,713	1,713
Venezuela	1,172	952	0	0	0	147	2,271
Zaire	298	0	0	0	0	0	298
Subtotal	8,658	27,515	606	0	5,078	18,052	59,909
Pacific							
Japan	3,379	4,196	0	1,703	340	0	9,618
Korea Rep	609	4,300	0	0	0	0	4,909
Malaysia	177	0	0	0	0	0	177
Pakistan	919	0	0	0	0	0	919
Singapore	481	0	0	0	0	0	481
Subtotal	5,565	8,496	0	1,703	340	0	16,104
Interior							
Mexico	197	659	187	0	1,388	1,051	3,482
Subtotal	197	659	187	0	1,388	1,051	3,482
Total	14,420	36,670	793	1,703	6,806	19,103	79,495
Shipments To Canada*	0	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Sunday February 15, 1998

Corrections to Previous Publications:

For Certdate 01/27/98 Add	82	Sr Barley	from Interior	To Mexico
For Certdate 01/28/98 Add	16	Sr Barley	from Interior	To Mexico
For Certdate 01/30/98 Add	84	Hrs Wheat	from Miss. R.	To China Main
For Certdate 01/30/98 Add	131	Sr Barley	from Interior	To Mexico
For Certdate 01/30/98 Add	44	Sorghum	From Interior	To Mexico
For Certdate 02/02/98 Add	9	Y. Soybeans	from Interior	To Mexico
For Certdate 02/03/98 Add	66	Hrw Wheat	from Interior	To Mexico
For Certdate 02/04/98 Add	200	Hrs Wheat	from Columbia R.	To Japan
For Certdate 02/05/98 Add	757	Hrs Wheat	from Columbia R.	To Japan

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 02/12/98

- 1,000 Bushels -

Region / Port	Wheat	Corn		Barley	Sorghum	Soybeans	Totals
		Yellow	White				
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0	0
Toledo	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Gulf							
Mississippi R.	7,299	27,515	606	0	2,912	17,729	56,061
East Gulf	0	0	0	0	0	0	0
N. Texas	1,096	0	0	0	0	323	1,419
S. Texas	263	0	0	0	2,166	0	2,429
Subtotal	8,658	27,515	606	0	5,078	18,052	59,909
Pacific							
Columbia R.	5,565	4,438	0	1,703	0	0	11,706
Puget Sound	0	4,058	0	0	340	0	4,398
California	0	0	0	0	0	0	0
Subtotal	5,565	8,496	0	1,703	340	0	16,104
Interior							
Interior	197	659	187	0	1,388	1,051	3,482
Subtotal	197	659	187	0	1,388	1,051	3,482
Totals	14,420	36,670	793	1,703	6,806	19,103	79,495

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.
Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 02/14/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	406	3	89	0	498
Miss. /27	403	6	89	0	498
Ill. /8	375	3	72	0	450
Ohio /52	33	0	44	81	159
Ark. /1	0	12	21	0	33

Miss. L15 is closed for the winter

Miss. L25 is colsed for repairs, should re-open in March 1998

Week Ending 02/15/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	355	8	48	1	412
Miss. /27	358	3	51	1	414
Ill. /8	457	0	115	2	573
Ohio /52	89	0	39	178	306
Ark. /1	0	7	20	0	28

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	2993	125	1123	688	4929
1997	2883	163	809	908	4762

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of January 27, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	193.1	967.7	20.2	11.3	28.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	1.1	2.5	0.2	0.1	0.1	0.0	
1997 Crop							
Put Under Loan	234.3	1,036.8	15.9	8.9	28.5	2.3	
Redeemed	37.1	56.7	2.1	1.2	5.2	0.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	197.2	980.1	13.8	7.7	23.3	2.0	
Tot 9-Mo Outstand	198.3	982.6	14.0	7.8	23.4	2.0	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.8	3,331.0	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.1	2.4	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	248.3	2,948.8	26.8	66.1		582.3	318.5
Redeemed	19.4	520.3	8.5	10.5		88.3	10.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	228.9	2,428.5	18.3	55.6		494.0	307.7
Tot 9-Mo Outstand	229.0	2,430.9	18.3	55.6	0.0	494.0	307.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other		1,000 Cwt.			
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,053	454	22	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	16	4	0	3	0		
1997 Crop							
Put Under Loan	2,681	216	52	320	2	19	
Redeemed	286	23	10	57	0	5	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,395	193	42	263	2	14	
Tot 9-Mo Outstand	2,411	197	42	266	2	14	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-2/3/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending February 17, were mixed, mostly steady to lower. Soybean Meal was steady to 13.90 lower, mostly 10.00 to 13.00 lower. Cottonseed Meal was steady to 3.00 lower. Whole Cottonseed was steady to 5.00 higher. Canola Meal was 12.90 to 14.90 lower. Linseed Meal was steady; Sunflower Meal was steady to 4.00 lower. Crude Oil was steady to 67 points lower with the exception of Corn Oil, which was 25 points higher. Meat and Bone Meal was steady to 12.50 higher except St. Louis, which was steady to 5.00 lower. Blood Meal was steady to 7.00 lower. Feather Meal prices were steady to 5.00 lower with the exception of Minneapolis, which was steady to 10.00 higher. Fish Meal was steady in a limited test. Yellow Corn Hominy was steady to 6.00 lower with the exception of Central Illinois, which was steady to 1.00 higher. Corn Gluten Feed was mostly steady to 2.00 lower. Corn Gluten Meal was steady to 5.00 lower. Distillers Dried Grain was steady to 10.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 4.00 lower with the exception of St. Louis, which was 7.00 to 8.00 higher. The mild winter weather continued to cause a seasonally light demand. Most ingredients were in plentiful supply for the limited demand.

OILSEEDS:

On Tuesday, February 17, the March Soybean Meal futures closed the week 10.90 lower at 186.50. The March Soybean Oil closed 42 points lower at 26.21. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 13.00 lower from 189.50-191.50; Kansas City was 11.10 lower from 195.40-198.40; St. Louis was steady to 6.00 lower from 207.00-213.00; Minneapolis was 10.90-13.90 lower from 185.50-187.50; Memphis was 7.20 to 7.50 lower from 200.00-212.70; Portland was 10.90 lower from 211.50-221.50; Santa Fe delivered California points were 11.90 to 12.90 lower from 220.50-221.50; Southern Pacific delivered California points were 6.90 to 8.70 lower from 219.50-221.50. Cottonseed Meal offers FOB the San Joaquin Valley in California were 1.00 to 3.00 lower from 165.00-170.00. Cottonseed meal truck delivered Los Angeles was steady to 3.00 lower from 184.00-188.00. Cottonseed meal in Memphis was steady at 140.00; Lubbock was steady at 150.00; St. Louis was steady from 150.00-158.00; Kansas City was 2.50 lower from 154.50-156.50. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during February were steady to 1.00 higher from 193.00-195.00. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also steady to 1.00 higher from 207.00-209.00. Trading was slow to moderate during the week. Whole cottonseed offers FOB the San Joaquin Valley in California were 2.00 to 5.00 higher from 181.00-187.00. Whole Cottonseed in Memphis was steady at 140.00. Cottonseed Hulls in Memphis were steady at 25.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 12.90 to 14.90 lower from 123.50-126.50. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also 12.90 to 14.90 lower from 137.50-140.50. Linseed Meal was steady at 120.00. Sunflower Meal was steady to 4.00 lower from 73.00-77.00. The Soybean Oil was 42 to 67 points lower from 26.21-26.46 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 27.50-28.00 cents per pound. Sunflower Oil was steady to 25 points lower from 25.50-26.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 3.00 to 4.50 higher from 159.50-168.00; FOB Texas Panhandle was not established; Minneapolis was 5.00 to 12.50 higher from 160.00-182.50; Portland FOB production points were steady to 10.00 higher from 175.00-190.00; FOB the feed mills were 8.00 higher at 183.00; FOB Central and Northern California plants were steady to 5.00 higher from 180.00-185.00; FOB Los Angeles was steady from 180.00-185.00; St. Louis was steady to 5.00 lower from 165.00-178.00. Blood Meal was steady to 7.00 lower in the Central U.S. with limited sales late last week at 350.00; FOB Texas Panhandle had limited sales late last week at 355.00. Blood Meal delivered Los Angeles and Fresno were 430.00. Feather Meal in Minneapolis was steady to 10.00 higher from 200.00-215.00; Kansas City was 5.00 lower from 215.00-220.00; Arkansas was not established. The 85 pct protein FOB the San Joaquin Valley suppliers was 5.00 lower at 235.00; the 80 pct protein FOB San Joaquin Valley suppliers was not established. Menhaden Fish Meal was steady in a limited test with sales FOB the Gulf at 590.00 and FOB the East Coast at 580.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 higher from 88.00-92.00; Kansas City was steady to 4.00 lower from 95.00-99.00; St. Louis was steady to 6.00 lower from 90.00-100.00; rail delivered California points were steady to 1.00 lower from 125.00-126.00. Corn Gluten Feed in Central Illinois was steady to 2.00 lower from 70.00-85.00; Kansas City was steady to 1.00 higher from 87.00-90.00; St. Louis was steady to 2.00 lower from 90.00-93.00; Memphis was steady at 96.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 lower from 295.00-305.00; Central Illinois was steady from 290.00-305.00; Memphis was steady at 320.00; St. Louis was steady to 3.00 lower from 312.00-315.00. Distillers Dried Grain prices in Central Illinois were 3.00 to 10.00 lower from 90.00-105.00; Chicago was 2.00 to 5.00 lower from 105.00-108.00; Lawrenceburg was steady at 118.00; rail delivered Los Angeles were 2.00 to 5.00 lower from 128.00-130.00. Brewers Dried Grain prices were steady in Columbus at 125.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 lower from 72.00-75.00; St. Louis was 7.00 to 8.00 higher from 80.00-90.00; Buffalo was steady from 68.00-70.00; Memphis was 90.00; Minneapolis was 3.00 to 4.00 lower from 65.00-67.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during February were quoted in the wide range of 76.00 to instances 90.00, mostly 85.00-87.00. Offers for March ranged 77.00-83.00; April through September offers ranged 73.00-78.00. Offers for wheat millrun truck delivered to Portland and Washington were steady with March delivery at 96.00 and offers for April though June delivery at 88.00. Offers for wheat millrun truck delivered to dairies in the Pacific Northwest were 4.00 lower at 98.00. Pacific Northwest flour mills were running from five to six days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 4.00 lower at 99.00; FOB the Los Angeles mill door was 4.00 lower from 96.00-98.00.

OTHERS:

Prices on Sugarcane Molasses were steady to 5.00 lower. Molasses supplies were moderate to heavy. Domestic demand was light to moderate. Mild winter weather in the West and Midwest continued to pressure molasses usage by livestock feeders. Weak Asian financial markets continued to pressure Far Eastern demand for molasses. European demand for cane molasses was weak with more than adequate supplies available for the existing demand. Rice Bran was uneven, from 5.00 lower to 5.00 higher; Millfeed was steady to 4.00 lower. Rice hulls were steady to 1.00 lower. Alfalfa Meal was mostly steady to 7.00 lower, mostly steady this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Feb 17 1998	Feb 10 1998	Feb 18 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	180.50	192.00	262.50
Kansas City	186.90	198.00	259.80
Memphis	196.20	203.70	260.20
Minneapolis	177.50	189.90	253.10
St. Louis	200.50	203.50	261.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	200.50	213.50	280.50
Decatur	190.50	203.50	270.50
Kansas City	196.90	208.00	270.80
Memphis	206.35	213.70	270.00
Minneapolis	186.50	198.90	262.60
Portland	216.50	227.40	291.60
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	150.00	150.00	190.00
Kansas City	155.50	158.00	193.50
Memphis	140.00	140.00	181.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	120.00	120.00	155.00
SUNFLOWER MEAL 32%			
Minneapolis	75.00	77.00	140.00
SOYBEAN OIL			
Central IL	26.34	26.88	22.43
CORN OIL			
Midwest	27.75	27.50	24.00
SUNFLOWER OIL			
Minneapolis	26.00	26.13	23.33

FEEDSTUFFS AND MARKETS	Feb 17 1998	Feb 10 1998	Feb 18 1997
MEAT AND BONE MEAL			
Central U.S.	163.75	160.00	257.50
Minneapolis	171.25	162.50	254.75
Portland	182.50	177.50	282.50
Texas Panhandle	NA	157.50	260.00
St. Louis	171.50	174.00	278.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	580.00	580.00	505.00
Gulf Coast	590.00	590.00	500.00
ANIMAL FAT			
Central U.S.	10.25	10.25	18.50
Minneapolis	11.50	11.75	19.12
FEATHER MEAL			
Arkansas Pts.	NA	NA	300.00
Minneapolis	207.50	202.50	301.00
CORN GLUTEN FEED			
Illinois Pts	77.50	78.50	105.00
Kansas City	88.50	88.00	105.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	297.50	297.50	337.50
Kansas City	300.00	305.00	337.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	97.50	104.00	146.50
Lawrenceburg	118.00	118.00	149.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	NA	NA	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Feb 17 1998	Feb 10 1998	Feb 18 1997
WHEAT BRAN			
Kansas City	73.50	75.50	91.00
Minneapolis	75.00	79.00	91.00
WHEAT MILLRUN			
Portland	83.00	88.50	NA
WHEAT MIDDLINGS			
Buffalo	69.00	69.00	80.00
Kansas City	73.50	75.50	90.00
Memphis	90.00	NA	NA
Minneapolis	66.00	69.50	82.00
St Louis	85.00	77.50	91.50
RICE BRAN, F.O.B. MILLS			
Arkansas	87.50	86.50	82.50
California	91.00	90.00	90.00
SOUTHWEST			
Louisiana	72.50	70.00	72.50
Texas	72.50	76.50	77.50
HOMINY FEED			
Illinois Pts	90.00	89.50	82.50
Kansas City	97.00	99.00	97.00
St. Louis	95.00	98.00	96.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	136.50	142.50	147.00
Minneapolis	134.00	134.00	146.00
Portland	NA	NA	NA
Toledo	158.00	158.00	160.00
Alfalfa Cent	119.50	125.50	130.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	124.50	125.00	138.50
Portland	149.50	149.50	157.50
Toledo	149.50	149.50	150.00
CANE MOLASSES			
Baltimore	70.00	70.00	82.50
Upper Miss Rive	87.50	88.75	92.50
Kansas City	97.50	98.75	102.50
Los Angeles	76.25	76.25	90.00
New Orleans	55.00	55.00	60.00
CORN, NO 2 YELLOW			
Illinois Pts	95.17	96.68	100.08
Kansas City	94.45	95.70	100.88
Omaha	89.45	90.88	95.17
BARLEY, NO. 2			
Duluth	66.67	66.67	83.34
Portland	102.51	NA	121.68
OATS, NO.2 HEAVY			
Toledo	NA	NA	137.19
Minneapolis	104.38	97.66	110.47
SORGHUM NO. 2			
Ft. Worth	100.00	101.00	100.00
Kansas City	86.80	88.30	90.40
TEXAS:			
High Plains	85.50	87.00	87.50

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

CROP PRODUCTION

Crop Summary: Yield per Acre and Production, United States, 1996 and Forecasted January 1, 1998 (Domestic Units)

Crop	Unit	Yield per Acre 1996	Yield per Acre 1997	Production 1996	Production Dec 1, 1997	Production Jan 1, 1998
				1,000		
Cottonseed	Ton			7,143.5	7,217.8	7,278.0

Crop Summary: Hay Stocks on Farms, United States, 1995-97

Date	1995	1996	1997
	1,000 Tons		
May 1	20,775	20,739	17,372
Dec 1	109,438	104,832	102,517
	Metric Tons		
May 1	18,846,760	18,814,100	15,759,610
Dec 1	99,280,480	95,101,990	93,001,860

Cottonseed: Production by State and United States, 1995-97

State	Production 1995	Production 1996	Production 1997 1/
	1,000 Tons		
AL	162.0	273.0	192.0
AZ	334.0	324.0	329.0
AR	580.0	635.0	683.0
CA	940.0	1,020.0	967.0
FL	38.0	46.0	46.0
GA	674.0	681.0	640.0
KS	0.3	1.4	6.0
LA	499.0	499.0	365.0
MS	727.0	735.0	712.0
MO	221.0	234.0	234.0
NM	33.4	38.1	39.0
NC	282.0	343.0	325.0
OK	56.0	56.0	85.0
SC	132.0	155.0	138.0
TN	292.0	262.0	259.0
TX	1,828.0	1,784.0	2,208.0
VA	50.0	57.0	50.0
US	6,848.7	7,143.5	7,278.0

1/ Estimates based on 3-year average lint-seed ratio.

Hay: Stocks on Farms, December 1 and May 1, by State and United States, 1995-97

State	December 1 1995	December 1 1996 1/	December 1 1997	May 1 1996	May 1 1997 1/	May 1 1998
	1,000 Tons					
AL	1,270	1,489	1,489	106	193	
AZ	265	82	167	28	28	
AR	1,910	1,850	2,000	141	231	
CA	2,250	2,594	1,624	361	160	
CO	2,390	1,945	1,975	636	203	
CT	78	97	57	11	13	
DE	9	11	7	1	6	
FL	397	437	400	29	31	
GA	1,050	924	1,045	150	302	
ID	2,794	2,285	2,986	660	286	
IL	1,979	1,350	1,400	432	304	
IN	1,584	1,131	1,213	216	162	
IA	4,079	3,500	3,360	736	715	
KS	4,590	5,600	5,600	787	841	
KY	4,806	4,334	4,352	492	627	
LA	513	502	541	15	126	
ME	272	202	166	126	57	
MD	265	433	360	55	84	
MA	115	95	92	17	13	
MI	3,166	2,514	2,000	754	460	
MN	4,374	4,018	3,700	694	540	

MS	1,368	1,620	1,522	50	160
MO	6,000	6,159	6,115	955	830
MT	4,931	4,674	5,042	858	492
NE	4,813	5,063	4,360	1,325	968
NV	750	752	711	166	60
NH	82	70	42	16	12
NJ	131	92	138	48	27
NM	600	590	540	40	80
NY	2,069	2,254	1,956	552	555
NC	900	970	990	116	115
ND	5,044	4,777	3,841	1,019	675
OH	2,421	2,074	2,400	323	173
OK	3,600	4,500	4,400	500	800
OR	2,310	2,108	1,653	264	97
PA	2,513	2,613	2,100	617	600
RI	6	7	8	1	1
SC	468	308	390	72	101
SD	8,960	8,530	8,180	3,077	1,570
TN	3,136	3,049	3,184	235	419
TX	7,322	6,252	8,632	570	1,400
UT	1,481	1,327	1,630	349	302
VT	391	330	267	100	86
VA	2,185	2,698	1,567	257	630
WA	1,410	1,162	1,373	426	283
WV	855	895	813	53	117
WI	4,900	4,600	4,000	1,569	1,150
WY	2,636	1,965	2,129	734	287
US	109,438	104,832	102,517	20,739	17,372

1/ Revised.

December Weather Summary:

The Nation's weather patterns locked into a classic El Niño signature, featuring a split jet stream and an active storm track across the South. Monthly temperatures ranged from 5 to 15 degrees F above normal across the North Central States, but as much as 3 degrees F below normal in the Southeast.Heavy snow helped to suppress temperatures in the southern Rockies and southern Plains, where departures ranged from -2 to -9 degrees F. December-record rainfall drenched central and northeastern Florida, while near-record totals soaked parts of Texas.Snow occasionally fell into the Deep South.Farther north, however, the northern Plains' dry spell stretched to 3 months and the Northwest's drying trend persisted for a second consecutive month. California escaped any serious effects from El Niño-related storminess, although precipitation averaged above normal across southern and central-coastal sections.

In Texas, Waco's rainfall totaled 7.98 inches on December 20, breaking their 24-hour record of 7.18 inches set on May 11-12, 1953. On December 23-24, the next storm to emerge from the Southwest dumped 11.6 inches of snow on Dodge City, KS, eclipsing their 24-hour December record (11.4 inches) that had stood since 1923. A few days later, Tampa, FL netted 4.76 inches of rain on December 26-27, shattering their 24-hour December record.

Tampa received 1 inch or more of rain on 7 days during December (normal for an entire year is 13 days) en route to a record-setting monthly total of 15.57 inches (724% of normal). With 67.71 inches for the year, Tampa had their third-wettest year behind 1959 (76.57 inches) and 1957 (70.43 inches). Miami Beach's annual rainfall of 71.01 inches represented their highest total since 71.10 inches fell in 1959. Elsewhere in Florida, a few other December rainfall records were demolished by mid-month, with few breaks from the wetness thereafter:

Location	Total (Inches)	Normal	Former Record/Year
Tampa	15.57	2.15	7.36 in 1907
Orlando	12.63	2.15	5.67 in 1940
Jacksonville	9.77	2.72	7.76 in 1885

December rainfall records were approached in the Texas cities of Waco (9.81 inches, second to an 11.76-inch total in 1913) and Dallas-Ft. Worth (6.93 inches, third behind 8.75 inches in 1991 and 6.99 inches in 1971). For the third time this decade, annual rainfall placed among the ten highest values on record in Dallas Ft. Worth (45.02 inches, 10th all-time) and Austin, TX (47.06 inches, 8th). Victoria, TX (67.11 inches, 179% of normal) posted their wettest year on record, smashing the 1919 record of 59.57 inches. Farther east, Shreveport, LA measured 69.21 inches during 1997, second only to an 81.99-inch total in 1991.

Some areas that did not receive excessive precipitation still had to endure a lack of sunshine. St. Louis, MO recorded less than 80 hours of sunshine during the month (27% of possible). In Iowa, Des Moines' 11-day cloudy streak (December 1-11) was their longest since a 12-day stretch in December 1991 - January 1992. Albuquerque, NM had no sunshine on 4 consecutive days from December 20-23, their longest such stretch since December 1982.

The snow that fell in Albuquerque during that period boosted the monthly total to 8.8 inches, their fourth-highest on record and greatest December amount since 1959. By December 25, snow depths stood at 3 to 4 feet across parts of the Southwest. Hannagan Meadow, AZ reported 48 inches on the ground, while Cloudcroft, NM had 33 inches. With a 5-inch cover, Amarillo, TX reported its greatest December 25 snow depth since 1939. Earlier in the month, a rare Deep South snowstorm dumped 4.8 inches of snow (on December 14) on Jackson, MS and left up to 8 inches nearby.

The procession of storms northeastward from the Southwest contributed to above-normal snowfall across portions of the central Plains and Midwest. Monthly totals reached 14.9 inches in Dodge City, KS, 10.9 inches in Kansas City, MO, and 15.2 inches in Moline, IL. The storm's also helped to draw cold--but not Arctic--air deep into the South. On December 13-14 and again during the last week of the month, temperatures dipped to near-freezing levels as far south as Texas' Lower Rio Grande Valley. On December 26, Alamosa, CO notched a daily-record low of -23 degrees F.

Snow returned to much of the East on December 29-31 as a major storm moved southeastward into Tennessee before re-developing along the East Coast and turning northward. More than 2 feet buried isolated locations in the central and northern Appalachians, and 5.2 inches fell as far south as Greensboro, NC. In New York, the late-month storm and subsequent lake-effect precipitation raised monthly snowfall to 34.3 inches in Binghamton and 47.8 inches in Syracuse. Just a week earlier (December 22-23), another storm had dumped more than 20 inches on parts on New Hampshire and Massachusetts.

Farther west, however, little precipitation accompanied the unusually mild weather across the North Central States. Monthly precipitation of 0.34 inches in Houghton Lake, MI and a trace in Helena, MT were the lowest on record during December. When 0.01 inches fell in Glasgow, MT on December 27, a 34-day dry spell ended, their longest such streak since 1973. For the first time on record, Glasgow escaped December with no sub-zero temperatures, posting an average monthly temperature that was 10.9 degrees F above normal. In North Dakota, Grand Forks' average temperature of 23.7 degrees F tied their December record set in 1959.

In southern California, early-month storminess yielded to only sporadic showers. The month's most impressive series of storms struck the region between December 4 and 9. The heaviest rain fell in Ventura County, northwest of Los Angeles, where December 6 totals reached 9.09 inches at Matilija Canyon and 9.45 inches on Old Man Mountain. Farther north, however, monthly rainfall in Eugene, OR was only 2.23 inches, their second-lowest December value on record after a 1.24-inch total in 1976.

General Crop Comments:

A split jet stream, induced by El Nino, allowed farmers to finish fall crop harvest and tillage operations under mostly dry conditions across the northern United States. However, the weather pattern caused continued wetness during December across the Southern States and delayed harvest and fall planting activities. At the end of the month, soil moisture supplies in the major corn and soybean-producing States were mostly adequate. There was concern, though, about the lack of snow cover on winter grains and alfalfa fields. Grain movement in the Corn Belt was slowed by low prices. Some elevators in Nebraska continued to pile grain outside in emergency storage. Above-normal temperatures in the northern Plains benefited livestock producers after the especially harsh winter last year. Farmers in the northern and Middle Atlantic States were able to finish fall harvest, but hay supplies were short in several areas.

Continued rainfall and below-normal temperatures from California to Florida delayed fall crop harvest, and a few fields remained unharvested at month's end. However, the majority of the soybean, cotton, and sorghum acreages were harvested by the end of December. Snow in southeast Colorado further hindered sorghum harvest that was initially delayed by a late October blizzard. A small amount of Kansas sorghum acreage was not yet harvested at the end of December due to above-normal precipitation. Tobacco curing in Kentucky and Ohio was hampered by slow drying conditions later in the month. Record wetness in Florida hampered citrus and vegetable harvests.

The very mild weather across the northern United States promoted growth and development of the 1998 winter wheat crop but also melted snow cover on emerged fields. In Kansas, the crop was rated in mostly good to excellent condition at the end of December with little wind and freeze damage occurring during the month. Statewide, snowfall and rain combined with moderate temperatures resulted in on again/off again snow cover. To the north of Kansas, dry weather during the last 3 months in the High Plains has left fields with no snow cover and subject to damage by wind and freezing temperatures. In the Northwest, snow cover was absent in eastern Washington, while good snow cover in northern Idaho and mild conditions in the southern part of the State benefited winter wheat. Mild temperatures accompanied by snow and rain benefited fields in the southern Plains. In the Southeast, planting and crop growth were delayed by late fall crop harvests and above-normal precipitation.

Hay Stocks on Farm:

Stocks of all hay on farms December 1, 1997 totaled 103 million tons, 2 percent below the stocks on farms December 1, 1996. Stock decreases occurred in 26 of the 48 contiguous States, mainly in the upper mid-west States, New England States, mid Atlantic States, and California, Nevada, and Oregon in the west. The largest stock increases occurred in the Mountain States, eastern cornbelt States, and most of the Southern States.

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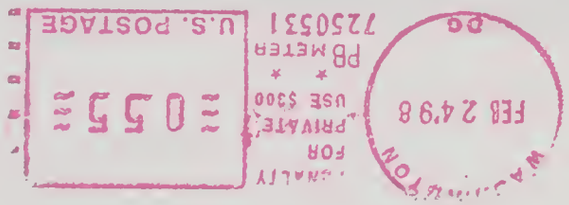

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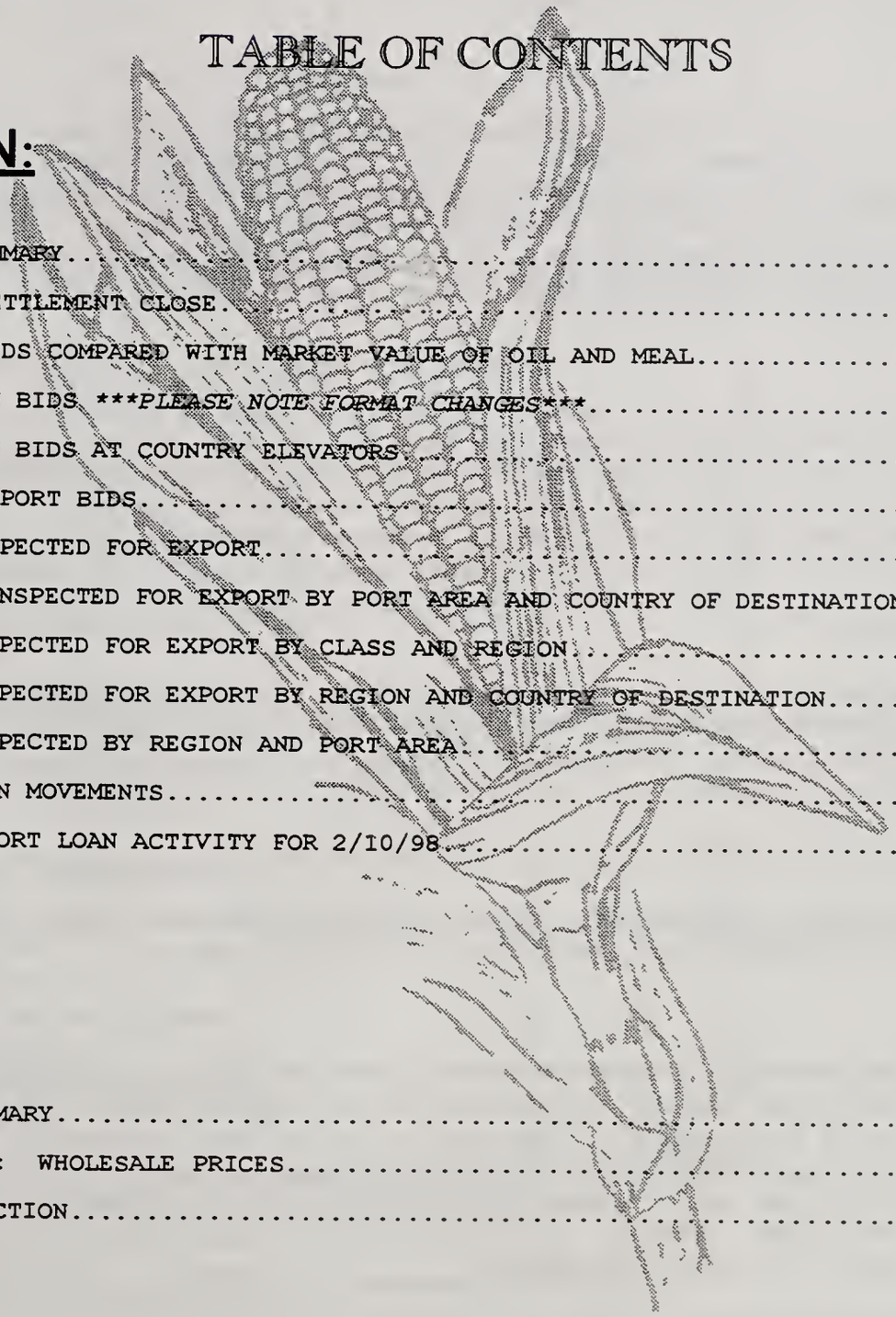

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HIGHLIGHTS:

Grain and soybean dealers keeping a close tab on exports and trying to figure out El Nino. Producers paying a little more attention to the chemical and seed sale pitches and getting their machinery ready for spring planting. Wheat prices were steady to 6 cents lower except Portland 3 to 5 cents higher. Corn 2 to 6 cents lower. Sorghum 4 cents lower. Soybeans 17 to 22 cents lower. The World Grain Council increased their estimate of current wheat supplies again this week. US wheat inspected for export figures are above a year ago but rather disappointing with current low prices. Mild, warm winter wheat weather and crop turning green in February well up into the Northern areas. However, spring is not here yet and the crop is more susceptible to winter freeze. Also, way too much rain in the southern tier of States and this could lead to diseased crops. Winter wheat seeded the smallest for any crop year since 1973. US corn exports substantially below a year ago. Acres planted may be increased this year due to very cheap wheat and cotton prices. Liberal livestock numbers, hogs, and cattle in feedlots, but this could change in a hurry as livestock returns are in the red. Corn carryover stocks are relatively large and predictions exist for record 1998 crop. Recent soybean price patterns have been on a reverse course from a year ago. However, crush and exports are looking better than a year ago but increased carryover stocks and expected spring planting intentions are possible.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 3/4 cent higher to 1/4 cent lower at 3.51-3.66 per bushel. Kansas City US No 2 soft red winter 1 3/4 to 14 cents higher at 3.09-3.37 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 1 to 2 cents lower at 3.20-3.22 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 6 1/4 cents lower at 4.01 3/4 per bushel. Portland US 1 soft white 3 to 5 cents higher at 3.54-3.57 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 to 15 cents lower at 3.10-3.15 per bushel. US No 2 truck yellow corn 5 cents lower at 2.60-2.61 per bushel. Omaha US No 2 truck yellow corn 4 to 6 cents lower at 2.47-2.49 per bushel. Chicago US No 2 yellow corn 3 1/4 to 4 3/4 cents lower at 2.64 1/4-2.68 1/4 per bushel. Toledo US No 2 yellow corn 2 1/4 to 4 1/4 cents lower at 2.50 1/4-2.53 1/4 per bushel. Minneapolis US No 2 yellow corn 2 1/4 cents lower at 2.44 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis was 2 3/4 cents lower at 1.66 1/2. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 1.60 lower with no quote. Portland US 2 barley, unit trains and barges-export 15 cents lower at 4.70-4.80.

SORGHUM:

US No 2 yellow truck, Kansas City 4 lower at 4.29-4.33 per cwt. Texas High Plains US No 2 yellow sorghum 5 to 8 cents lower at 4.17-4.25 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 18 1/2 to 21 1/2 cents lower at 6.49 3/4-6.64 3/4 per bushel. Kansas City US No 2 yellow truck soybean 17 to 18 cents lower at 6.51 per bushel. Minneapolis yellow truck soybeans 22 1/2 cents lower at 6.23 3/4 per bushel. Decatur 48 percent soybean meal, 8.50 to 9.50 lower at 167.00-170.00 per ton. Decatur crude soybean oil 23 to 28 points lower at 26.33-26.88 per pound. Sunflower crude oil 50 points higher to 50 points lower at 26.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

FEBRUARY 25, 1998

DOLLARS PER BUSHEL

WHEAT	MAR	MAY	JUL	SEP	*FEBRUARY 26, 1997* MAR
CHICAGO	3.18 3/4	3.29 1/2	3.38 3/4	3.45 1/2	3.70 3/4
KANSAS CITY	3.37	3.44	3.53	3.57 1/2	4.19 1/4
MINNEAPOLIS N. SPRING	3.61 1/4	3.72 1/4	3.79 1/4	3.84 1/4	4.00 1/2
CORN					
CHICAGO	2.63 3/4	2.72 1/2	2.78 1/4	2.79 1/4	2.92 3/4
SOYBEANS	**MAR**	**MAY**	**JUL**	**AUG**	**MAR**
CHICAGO	6.54 1/2	6.57 1/4	6.62 1/4	6.61	7.83 3/4
SOYBEAN OIL	**MAR**	**MAY**	**JUL**		**MAR**
	CENTS PER POUND				
CHICAGO	26.45	26.87	27.21	--	23.89
SOYBEAN MEAL					
CHICAGO	177.00	177.60	179.70	--	256.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 02/26/98	LAST WEEK 02/19/98	YEAR AGO 02/27/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.60	26.86	22.50
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.04	11.06	10.78
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.94	2.97	2.43
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	179.00	187.50	267.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	44.20	44.17
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.96	4.14	5.91
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.89	7.11	8.33
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.77	6.77	7.87
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.12	0.34	0.46

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR DECEMBER 1997 AND FEBRUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Feb-98	23-Feb-98	24-Feb-98	25-Feb-98	26-Feb-98	27-Feb-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.50 3/4-3.66 3/4	3.53-3.69	3.49 3/4-3.65 3/4	3.49-3.64	3.51-3.66	4.35 1/4-4.47 1/4
#1 HRW 13% PROT.	3.69 3/4-3.74 3/4	3.72-3.95	3.68 3/4-3.91 3/4	3.67-3.90	3.69-3.92	4.43 1/4-4.55 1/4
#2 SRW	2.97 3/4-3.37 3/4	3.00-3.40	2.96 3/4-3.36 3/4	2.95-3.35	3.09-3.37	4.21 1/4-4.56 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.74 3/4-3.79 3/4	3.77-3.79	3.73 3/4-3.78 3/4	3.72-3.77	3.73-3.75	4.61 1/4-4.70 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.53	3.55	3.52	3.50	3.52	4.22
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.18 1/4	3.21	3.15 1/2	3.13 3/4	3.16 1/2	3.33 1/4
*TOLEDO (T)						
#2 SRW	3.13 1/4	3.16	3.10 1/2	3.08 3/4	3.11 1/2	3.61 1/4-3.63 1/4
#2 SW	2.95 1/4-3.05 1/4	2.98-3.08	2.92 1/2-3.02 1/2	2.90 3/4-3.00 3/4	2.93 1/2-3.03 1/2	3.36 1/4-3.38 1/4
ST. LOUIS (T)						
#2 SRW	3.23-3.24	3.26-3.27	3.20-3.21	3.17-3.18	3.20-3.22	3.57
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.01 3/4-4.06 3/4	4.02 1/4-4.07 1/4	3.94 1/2-3.99 1/2	3.91 1/4-3.96 1/4	N/Q	4.40 1/4
#1 DNS 14% PROT.	4.01 3/4-4.18 3/4	4.12 1/4-4.17 1/4	4.04 1/2-4.09 1/2	4.01 1/4-4.06 1/4	4.01 3/4-4.11 3/4	4.45 1/4-4.50 1/4
#1 DNS 15% PROT.	4.36 3/4	4.37 1/4	4.29 1/2	4.31 1/4	4.16 3/4-4.31 3/4	4.75 1/4-4.80 1/4
#1 HAD (MILLING)	5.75	5.75	5.75	N/Q	N/Q	N/Q
PORTLAND (R&T)						
#1 SWW	3.50-3.53	3.51-3.53	3.47-3.52	3.52-3.54	3.54-3.57	4.15-4.20
#1 HRW ORD. PROT.	3.81	3.85	3.83-3.85	3.85-3.87	3.89-3.92	4.83
#1 DNS 14% PROT.	4.52	4.52	4.50	4.47	4.49-4.50	5.02
BARLEY						
DULUTH #2 O/B FD (R)	1.60	1.50	1.50	1.50	1.50	2.00
PORTLAND #2 (R & T)	2.33-2.38	2.33-2.38	2.33-2.38	2.33	2.26-2.30	2.76-2.80
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	175.00-177.00	172.50-174.50	170.00-173.00	169.00-172.00	167.00-170.00	253.50-261.50
48% PROT.	185.50-187.00	181.50-184.50	180.00-183.00	179.00-182.50	177.00-181.00	263.50-271.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Feb-98	23-Feb-98	24-Feb-98	25-Feb-98	26-Feb-98	27-Feb-97
CORN						
KANSAS CITY #2 Y (T)	2.63-2.64	2.63-2.64	2.59-2.60	2.62-2.63	2.60-2.61	2.90-2.92
OMAHA #2 Y (T)	2.50-2.52	2.50-2.51	2.48	2.49	2.47-2.49	2.77-2.79
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.66 1/2-2.75	2.66 3/4-2.74 1/4	2.65 1/4-2.72 1/4	2.65 3/4-2.72 3/4	2.64 1/4-2.71 1/4	2.93-3.01
#2 Y (15 DAYS)	2.66 1/2-2.73	2.65 3/4-2.72 1/4	2.65 1/4-2.69 1/4	2.65 3/4-2.69 3/4	2.64 1/4-2.68 1/4	2.93-2.98 1/4
*TOLEDO #2 Y (T)	2.52 1/2-2.57 1/2	2.52 3/4-2.56 3/4	2.50 1/4-2.54 1/4	2.50 3/4-2.54 3/4	2.50 1/4-2.53 1/4	2.93 1/4-2.96
ST. LOUIS #2 Y (T)	2.75-2.76	2.75-2.76	2.73-2.74	2.72-2.73	2.72-2.76	3.03-3.04
*MINN. #2 Y (R & T)	2.46 1/2	2.44 3/4	2.45 1/4	2.44 3/4	2.44 1/4	2.76 1/4
MEMPHIS #2 (T)	2.69-2.76	2.68-2.75	2.65-2.72	2.66-2.73	2.67-2.72	3.01-3.04
SORGHUM						
KANSAS CITY #2 Y (T)	4.31-4.33	4.31-4.33	4.27	4.32-4.35	4.29-4.33	4.75
TEXAS HIGH PL #2 (R)	4.79-4.88	4.73-4.83	4.70-4.80	4.75-4.85	4.68-4.80	5.07-5.18
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.66 3/4-6.73 3/4	6.64 1/2-6.66 1/2	6.65 1/4-6.57 1/4	6.56 1/2-6.57 1/2	6.51 3/4-6.52 3/4	7.80 1/4-7.83 1/4
#1 Y (15 DAYS)	6.66 3/4-6.70 3/4	6.64 1/2-6.70 1/2	6.65 1/4-6.61 1/4	6.56 1/2-6.59 1/2	6.51 3/4-6.54 3/4	7.80 1/4-7.87 1/4
*TOLEDO #1 Y (T)	6.56 3/4	6.52 1/2-6.54 1/2	6.43 1/4-6.45 1/4	6.44 1/2-6.46 1/2	6.39 3/4-6.41 3/4	7.79-7.80 1/4
MINN. #1 Y (R & T)	6.41 3/4	6.37 1/2	6.31 1/4	6.30 1/2	6.23 3/4	7.64
ILL. PROC. #1 Y (T)	6.66 3/4-6.78 3/4	6.62 1/2-6.76	6.53 1/4-6.67 1/4	6.54 1/2-6.68 1/2	6.49 3/4-6.64 3/4	7.81 1/2-7.93 1/4
OMAHA	6.43-6.45	6.39-6.41	6.29-6.31	6.30-6.33	6.28-6.29	7.56-7.60
MEMPHIS #1 Y (T)	6.79-6.82	6.78	6.68	6.70	6.62-6.65	7.96-8.00
KANSAS CITY #1 Y (T)	6.64-6.65	6.64-6.65	6.50	6.54	6.51	7.80-7.82
ST. LOUIS #1 Y (T)	6.79-6.80	6.76-6.77	6.68	6.67-6.68	6.63-6.67	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
WHEAT						
**CHICAGO (R&T)						
#2 SRW (30 DAYS) MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.23
MINNEAPOLIS #2 (R)	1.69	1.69 3/4	N/Q	169	1.66 1/2	--
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.75

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 25, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.65	--	6.51	--	2.99	--
OHIO VALLEY	2.67-2.72	--	6.64-6.65	--	3.09	--
CENT. BLUEGRASS	2.62-2.74	--	6.30-6.37	--	--	--
TENNESSEE						
WESTERN	2.60-2.65	--	6.34-6.53	--	2.88-3.03	--
MIDDLE	2.60-2.89	--	6.40-6.64	--	2.94	--
SOUTH CAROLINA						
ANDERSON	--	--	6.30	--	--	--
LYNCHBURG	2.44	--	6.34	--	--	--
ORANGEBURG	2.78	--	6.29	--	2.85	--
VIRGINIA						
CENTRAL	2.93	4.00	6.52	--	2.99	--
NORFOLK	--	--	6.57-6.62	--	2.90-2.95	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.31-2.43	--	6.15-6.24	--	--	--
CENTRAL	2.35-2.52	--	6.20-6.31	--	--	--
EASTERN	2.35-2.57	--	6.11-6.45	--	--	--
ILLINOIS						
NORTHERN	2.52-2.55	--	6.37-6.41	--	--	--
CENTRAL	2.53-2.60	--	6.44-6.53	--	--	--
SOUTHERN	2.53-2.65	4.18-4.63	6.40-6.55	--	2.99-3.16	--
MISSOURI						
CENTRAL	2.28-2.45	3.50-4.13	6.16-6.37	--	2.76-2.88	--
NORTHEAST	2.50-2.65	4.29-4.45	6.35-6.55	--	2.90-3.10	--
SOUTHEAST	2.59-2.68	4.20-4.68	6.46-6.67	--	2.93-3.28	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.64	--	--	3.17-3.21	--	--
EASTERN	2.34-2.74	3.72-4.01	--	2.87-3.13	--	--
KANSAS						
WESTERN	2.39-2.57	3.71-4.00	5.83-6.15	2.95-3.06	--	--
KANSAS CITY	2.62-2.63	4.32-4.35	6.54	3.42-3.44	3.07-3.09	--
NEBRASKA						
GRAND ISLAND	2.43	4.09	6.24	3.11	--	--
BEATRICE	2.39	4.03	6.12	--	--	--
COLUMBUS	2.42	3.79	6.17	3.05	--	--
SOUTH DAKOTA						
WATERTOWN	2.19	--	6.05	3.15	--	1.54
MITCHELL	2.27	--	6.04	3.14	--	1.52
VERMILLION	2.30	--	6.16	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.49	--	--	--
MARIANNA	--	--	6.56	--	--	--
OSCEOLA	--	--	6.67	--	--	--
OKLAHOMA						
BEAVER	--	4.08	--	2.97	--	--
AFTON	2.58	4.00	6.17	3.04	--	--
LAWTON	--	--	--	3.06	--	--
TEXAS						
CANADIAN RIVER	2.58-2.70	4.07-4.27	--	2.90-3.00	--	--
PLAINVIEW TRIANGLE	2.64-2.72	4.17-4.35	5.50-5.77	2.86-3.00	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	--	--	--	--	--	--
NORTHERN IOWA	2.64	--	6.54	--	--	--
SOUTHERN IOWA	2.65-2.67	--	6.55-6.58	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.63-2.69	--	6.55-6.62	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	20-Feb-98	23-Feb-98	24-Feb-98	25-Feb-98	26-Feb-98	27-Feb-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.01 3/4-4.18 3/4	4.12 1/4-4.17 1/4	4.04 1/2-4.09 1/2	4.01 1/4-4.06 1/4	4.10 3/4-4.11 3/4	4.45 1/4-4.50 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.32	3.35	3.29	3.27	3.31	3.56
NO. 2 SRW (CASH)	3.24	3.27	3.22	3.20	3.23	3.74
GULF (Baton Rouge)						
NO.2 SRW B	3.36 1/4-3.39 1/4	3.39-3.41	3.39-3.41	3.32 3/4-3.33 3/4	3.35 1/2-3.38 1/2	3.96 1/4
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.74 3/4-3.79 3/4	3.77-3.79	3.73 3/4-3.78 3/4	3.72-3.77	3.73-3.75	4.61 1/4-4.70 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.93	3.92	3.95	3.91	3.91	4.79
NO.2 DNS 14% PROT.	4.62	4.62	4.62	4.57	4.53	4.99
NO.2 OR BETTER SW	3.60	3.60	3.61	3.59	3.60	4.15
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.87 1/2-2.88 1/2	2.86 3/4-2.88 3/4	2.86 3/4-2.88 3/4	2.85 3/4-2.87 3/4	N/Q	3.23-3.25
PACIFIC NORTHWEST	3.13	3.11 1/2	3.10 3/4	3.08	3.14 1/2	3.42
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	5.04-5.06	5.01-5.03	5.01-5.03	5.00-5.01	4.97-4.99	5.54-5.57
GULF (Texas) R	5.03	5.01	4.97	4.97	4.95	5.30
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.64	6.59	6.50	6.53	6.48	7.01
EAST COAST (CASH)	6.97	6.95	6.85	6.87	6.84	7.99
GULF B	6.95 3/4-6.96 3/4	6.91 1/2-6.92 1/2	6.91 1/2-6.92 1/2	6.83 1/2-6.85 1/2	6.78 3/4-6.80 3/4	8.20 1/4-8.21 1/4
BARLEY NO.2						
DULUTH	1.60	1.50	1.50	1.50	1.50	2.00
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.46	2.46	2.46	2.46	2.46	2.90

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING 02/19/98	WEEK ENDING 02/12/98	WEEK ENDING 02/20/97	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	16,628	16,587	14,637	814,776	785,654
RYE	0	0	0	0	0
OATS	0	0	0	69	341
BARLEY	0	1,703	2,613	69,010	18,588
FLAXSEED	0	0	0	0	0
CORN	29,932	39,540	41,497	716,810	938,138
SORGHUM	5,989	8,721	5,977	95,869	100,040
SOYBEANS	21,984	20,105	31,580	654,900	607,285
SUNFLOWER	0	0	0	2,338	5
TOTAL	74,533	86,656	96,304	2,353,772	2,450,051

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT BY PORT AREA AND COUNTRY OF DESTINATION REPORTED IN WEEK ENDING FEB 19, 1998
- 1,000 BUSHELS -

S. ATLANTIC				
JAPAN	1,440			
MISSISSIPPI R.				
CHINA MAIN	2,021	COSTA RICA	414	
FRANCE	57	GERMANY	2,132	
GREECE	670	JAPAN	1,993	
KOREA REP	1,968	MEXICO	643	
NETHERLANDS	4,681	SPAIN	2,122	
EAST GULF				
JAPAN	2,013			
INTERIOR				
MEXICO	1,830			
TOTAL			21,984	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA REPORTED IN WEEK ENDING FEB 19, 1998
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	66	0	0	0	0	66
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	66	0	0	0	0	66
GULF						
MISSISSIPPI R.	1,645	407	5,350	0	1,082	8,484
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	1,852	92	0	0	1,944
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,645	2,259	5,442	0	1,082	10,428
PACIFIC						
COLUMBIA R.	1,374	971	0	3,501	0	5,846
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,374	971	0	3,501	0	5,846
INTERIOR						
INTERIOR	0	288	0	0	0	288
SUBTOTAL	0	288	0	0	0	288
TOTAL	3,085	3,518	5,442	3,501	1,082	16,628
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING FEB 19, 1998
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
ATLANTIC						
ICELAND	66	119	0	0	0	185
JAPAN	0	0	0	0	1,440	1,440
SURINAME	0	57	0	0	0	57
SUBTOTAL	66	176	0	0	1,440	1,682
GULF						
ALGERIA	0	620	0	0	0	620
ARMENIA	911	0	0	0	0	911
CAMEROON	0	130	0	0	0	130
CANARY IS	606	0	0	0	0	606
CAPE VERDE	184	0	0	0	0	184
CHILE	0	843	0	0	0	843
CHINA MAIN	0	0	0	0	2,021	2,021
COSTA RICA	0	584	0	0	414	998
DOMINICN REP	980	1,118	0	0	0	2,098
ECUADOR	0	217	0	0	0	217
EGYPT	4,042	1,355	0	0	0	5,397
EL SALVADOR	575	100	0	0	0	675
ETHIOPIA	0	0	0	984	0	984
FRANCE	0	0	0	0	57	57
GERMANY	0	0	0	0	2,132	2,132
GHANA	444	0	0	0	0	444
GREECE	0	0	0	0	670	670
ISRAEL	0	332	0	0	0	332
JAPAN	0	13,135	0	1,977	4,006	19,118
KOREA REP	0	0	0	0	1,968	1,968
MEXICO	808	1,633	866	0	643	3,950
NETHERLANDS	0	0	0	0	4,681	4,681
NIGERIA	243	0	0	0	0	243
PANAMA	0	464	0	0	0	464
REP S AFRICA	0	0	1,033	0	0	1,033
SPAIN	0	0	0	1,886	2,122	4,008
TUNISIA	941	650	0	0	0	1,591
VENEZUELA	694	0	0	0	0	694
SUBTOTAL	10,428	21,181	1,899	4,847	18,714	57,069
PACIFIC						
CHINA T	995	0	0	0	0	995
JAPAN	2,357	3,722	0	0	0	6,079
KOREA REP	1,295	2,149	0	0	0	3,444
PHILIPPINES	1,199	0	0	0	0	1,199
SUBTOTAL	5,846	5,871	0	0	0	11,717
INTERIOR						
COSTA RICA	0	3	0	0	0	3
MEXICO	288	718	84	1,142	1,830	4,062
SUBTOTAL	288	721	84	1,142	1,830	4,065
TOTAL	16,628	27,949	1,983	5,989	21,984	74,533
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 01/29/98	SUBTRACT	654	HRW WHEAT	FROM N. TEXAS	TO YUGOSLAVIA
FOR CERTDATE 01/29/98	ADD	654	HRW WHEAT	FROM N. TEXAS	TO MACEDONIA
FOR CERTDATE 01/29/98	SUBTRACT	152	Y. SOYBEANS	FROM N. TEXAS	TO YUGOSLAVIA
FOR CERTDATE 01/29/98	ADD	152	Y. SOYBEANS	FROM N. TEXAS	TO MACEDONIA
FOR CERTDATE 02/09/98	ADD	500	Y. SOYBEANS	FROM S. ATLANTIC	TO SPAIN
FOR CERTDATE 02/09/98	ADD	182	HRW WHEAT	FROM N. TEXAS	TO COLOMBIA
FOR CERTDATE 02/09/98	ADD	1067	SORGHUM	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 02/11/98	ADD	382	DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 02/11/98	ADD	410	HRW WHEAT	FROM N. TEXAS	TO COLOMBIA
FOR CERTDATE 02/11/98	ADD	827	W. CORN	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 02/11/98	ADD	801	HRW WHEAT	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 02/12/98	ADD	135	Y. SOYBEANS	FROM S. ATLANTIC	TO JAPAN
FOR CERTDATE 02/12/98	ADD	78	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 02/12/98	ADD	304	DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 02/12/98	ADD	1083	W. CORN	FROM N. TEXAS	TO KENYA
FOR CERTDATE 02/12/98	ADD	66	HRW WHEAT	FROM N. TEXAS	TO UGANDA
FOR CERTDATE 02/12/98	ADD	167	Y. CORN	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 02/12/98	ADD	509	SORGHUM	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 02/12/98	ADD	289	Y. SOYBEANS	FROM MISS. R.	TO JAPAN
FOR CERTDATE 02/12/98	ADD	339	SORGHUM	FROM MISS. R.	TO JAPAN
FOR CERTDATE 02/12/98	ADD	22	HRW WHEAT	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/19/98

- 1,000 BUSHELS -

REGION / PORT	WHEAT	CORN		SORGHUM	SOYBEANS	TOTALS
		YELLOW	WHITE			
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	66	119	0	0	0	185
S. ATLANTIC	0	57	0	0	1,440	1,497
SUBTOTAL	66	176	0	0	1,440	1,682
GULF						
MISSISSIPPI R.	8,484	21,181	1,899	2,887	16,701	51,152
EAST GULF	0	0	0	0	2,013	2,013
N. TEXAS	1,944	0	0	1,960	0	3,904
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	10,428	21,181	1,899	4,847	18,714	57,069
PACIFIC						
COLUMBIA R.	5,846	4,275	0	0	0	10,121
PUGET SOUND	0	1,596	0	0	0	1,596
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	5,846	5,871	0	0	0	11,717
INTERIOR						
INTERIOR	288	721	84	1,142	1,830	4,065
SUBTOTAL	288	721	84	1,142	1,830	4,065
TOTALS	16,628	27,949	1,983	5,989	21,984	74,533

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 02/21/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	342	0	139	0	481
Miss. /27	334	0	140	0	474
Ill. /8	0	0	0	0	0
Ohio /52	45	4	28	91	169
Ark. /1	0	13	19	0	32

Miss. L15 is closed for the winter

Miss. L25 is colsed for repairs, should re-open in March 1998

Week Ending 02/22/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	586	0	92	0	678
Miss. /27	567	0	92	0	659
Ill. /8	436	0	106	0	542
Ohio /52	50	17	31	72	170
Ark. /1	0	21	25	0	46

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	3372	142	1310	779	5604
1997	3500	200	958	980	5638

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of February 10, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	193.7	968.4	20.4	11.4	28.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.5	1.8	0.0	0.0	0.1	0.0	
1997 Crop							
Put Under Loan	240.0	1,064.2	16.3	9.1	29.3	2.3	
Redeemed	45.0	96.0	3.4	1.9	6.4	0.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	195.0	968.2	12.9	7.2	22.9	1.9	
Tot 9-Mo Outstand	195.5	970.0	12.9	7.2	23.0	1.9	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.8	3,332.0	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.1	1.3	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	253.6	3,487.6	30.4	66.5		695.2	329.5
Redeemed	30.6	932.9	11.3	18.5		154.8	10.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	223.0	2,554.7	19.1	48.0		540.4	318.7
Tot 9-Mo Outstand	223.1	2,556.0	19.1	48.0	0.0	540.4	318.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other	1,000 Cwt.				
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,056	457	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	13	1	0	0	0		
1997 Crop							
Put Under Loan	2,709	219	53	324	3	19	
Redeemed	450	46	11	83	0	8	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,259	173	42	241	3	11	
Tot 9-Mo Outstand	2,272	174	42	241	3	11	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-2/17/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending February 24, were mixed, mostly steady to lower. Soybean Meal was 2.70 to 22.00 lower, mostly 8.50 to 12.00 lower. Cottonseed Meal was 2.50 to 5.00 lower. Whole Cottonseed was mixed, 1.00 lower to 5.00 higher. Canola Meal was 5.70 to 6.70 lower. Linseed Meal was steady; Sunflower Meal was steady to 4.00 lower. Crude Oil was mixed, 50 points lower to 50 points higher. Meat and Bone Meal was mixed, mostly steady to 5.00 higher. Blood Meal was 20.00 higher in the Central U.S. and 20.00 lower in Los Angeles and Fresno. Feather Meal prices were mixed, 10.00 lower to 10.00 higher, mostly steady to 10.00 lower. Fish Meal was steady in a limited test. Yellow Corn Hominy was mixed, mostly 1.00 to 3.00 lower. Corn Gluten Feed was steady to 10.00 lower, mostly 5.00 to 10.00 lower. Corn Gluten Meal was steady to 15.00 lower, mostly steady to 5.00 lower. Distillers Dried Grain was mostly steady to 3.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 3.00 to 16.00 lower, mostly 3.00 to 15.00 lower. The mild winter weather lessened the normal winter demand. Supplies were in ample supply for the light demand from both domestic and export interests.

OILSEEDS:

On Tuesday, February 24, the March Soybean Meal futures closed the week 10.90 lower at 186.50. The March Soybean Oil closed 42 points lower at 26.21. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 8.50 to 9.50 lower from 180.00-183.00; Kansas City was 10.40 lower from 185.00-188.00; St. Louis was 12.00 to 22.00 lower from 195.00-196.00; Minneapolis was 8.70 to 10.70 lower from 174.80-178.80; Memphis was 10.00 to 10.30 lower from 189.70-202.70; Portland was 2.70 to 8.70 lower from 202.80-218.80; Santa Fe delivered California points were 13.70 to 14.70 lower from 205.80-207.80; Southern Pacific delivered California points were 13.70 to 14.70 lower from 204.80-207.80. Cottonseed Meal offers FOB the San Joaquin Valley in California were 5.00 lower from 160.00-165.00. Cottonseed meal truck delivered Los Angeles was weak to 5.00 lower from 182.00-188.00. Cottonseed meal in Memphis was 5.00 lower at 135.00; Lubbock was 2.50 lower at 147.50; St. Louis was 3.00 to 5.00 lower from 147.00-153.00; Kansas City was 2.50 lower from 152.00-154.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during February were mixed, 1.00 lower to 1.00 higher from 192.00-196.00. Offers for cottonseed trans-loaded onto trucks and delivered to Pacific Northwest area feedmills and dairies were also 1.00 lower to 1.00 higher from 206.00-210.00. Trading was slow to moderate during the week. Whole cottonseed offers FOB the San Joaquin Valley in California ranged 178.00-183.00, mostly 180.00-182.00. Whole Cottonseed in Memphis was 5.00 higher at 145.00. Cottonseed Hulls in Memphis were steady at 25.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 5.70 to 6.70 lower from 117.80-119.80. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also 5.70 to 6.70 lower from 131.80-133.80. Trading was slow. Linseed Meal was steady at 120.00. Sunflower Meal was steady to 4.00 lower at 73.00. The Soybean Oil was mixed, 2 cents lower to 23 points higher from 26.19-26.69 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 27.75-28.25 cents per pound. Sunflower Oil was mixed, 50 cents higher to 50 cents lower at 26.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 4.00 to 5.50 higher from 165.00-172.00; FOB Texas Panhandle had a limited test early in the period at 165.00; Minneapolis was mixed, 2.50 lower to 5.00 higher from 165.00-180.00; Portland FOB production points were steady to 5.00 higher from 180.00-190.00; FOB the feed mills were 7.00 higher at 190.00; FOB Central and Northern California plants were steady from 180.00-185.00; FOB Los Angeles was steady from 180.00-185.00; St. Louis was not available. Blood Meal was 20.00 higher in the Central U.S. with a limited test at 370.00; FOB Texas Panhandle was not established.Blood Meal delivered Los Angeles and Fresno were 20.00 lower at 410.00. Feather Meal in Minneapolis was steady to 10.00 higher from 200.00-225.00; Kansas City was 10.00 lower from 205.00-210.00; Arkansas ranged 210.00-220.00. The 85 pct protein FOB the San Joaquin Valley suppliers was weak to 10.00 lower at 225.00; the 80 pct protein FOB San Joaquin Valley suppliers was 230.00. Menhaden Fish Meal was steady in a limited test with sales FOB the Gulf at 590.00 and FOB the East Coast at 580.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 3.00 lower from 85.00-89.00; Kansas City was 1.00 to 3.00 lower from 92.00-98.00; St. Louis was steady to 1.00 higher at 100.00; rail delivered California points were 1.00 to 3.00 lower from 122.00-125.00. Corn Gluten Feed in Central Illinois was steady to 10.00 lower from 60.00-85.00; Kansas City was 5.00 lower from 82.00-85.00; St. Louis was 6.00 to 8.00 lower from 84.00-85.00; Memphis was steady at 96.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 295.00-300.00; Central Illinois was 5.00 to 15.00 lower from 275.00-300.00; Memphis was steady at 320.00; St. Louis was steady from 312.00-315.00. Distillers Dried Grain prices in Central Illinois were mixed, 7.00 higher to 3.00 lower from 97.00-102.00; Chicago was steady to 1.00 lower from 105.00-107.00; Lawrenceburg was steady to 3.00 lower from 115.00-118.00; rail delivered Los Angeles were steady from 128.00-130.00. Brewers Dried Grain prices were steady in Columbus at 125.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 lower from 68.00-71.00; St. Louis was 11.00 to 16.00 lower from 69.00-74.00; Buffalo was 3.00 lower from 65.00-67.00; Memphis was 4.00 lower at 86.00; Minneapolis was 5.00 to 6.00 lower from 60.00-61.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during February were steady from 76.00-90.00 . Offers for March ranged 76.00-89.00; offers for April through September delivery were 78.00. Offers for wheat millrun rail delivered to Portland from Washington for March were 88.00 in limited test. Offers for wheat millrun truck delivered to dairies in the Pacific Northwest were not well tested. Pacific Northwest flour mills were running from five to six days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 3.00 to 6.00 lower from 93.00-95.00; FOB the Los Angeles mill door was 3.00 lower from 93.00-95.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Molasses supplies were moderate to heavy. Domestic demand was light to moderate. Mild winter weather in the West and Midwest continued to pressure molasses usage by livestock feeders. Weak Asian financial markets continued to pressure Far Eastern demand for molasses. European demand for cane molasses was weak with more than adequate supplies available for the existing demand. Rice Bran was steady to 5.00 higher; Millfeed was steady to 3.00 higher. Rice hulls were steady to 1.00 lower.Alfalfa Meal was mostly steady this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Feb 24 1998	Feb 17 1998	Feb 25 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	171.50	180.50	263.50
Kansas City	176.50	186.90	262.10
Memphis	185.20	196.20	268.10
Minneapolis	167.80	177.50	255.30
St. Louis	183.50	200.50	261.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	191.50	200.50	284.00
Decatur	181.50	190.50	274.00
Kansas City	186.50	196.90	274.10
Memphis	196.20	206.35	275.30
Minneapolis	176.80	186.50	264.30
Portland	210.80	216.50	292.80
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	147.50	150.00	190.00
Kansas City	153.00	155.50	193.75
Memphis	135.00	140.00	181.25
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	120.00	120.00	155.00
SUNFLOWER MEAL 32%			
Minneapolis	73.00	75.00	135.00
SOYBEAN OIL			
Central IL	26.44	26.34	22.53
CORN OIL			
Midwest	28.00	27.75	24.00
SUNFLOWER OIL			
Minneapolis	26.00	26.00	22.88

FEEDSTUFFS AND MARKETS	Feb 24 1998	Feb 17 1998	Feb 25 1997
MEAT AND BONE MEAL			
Central U.S.	168.50	163.75	266.50
Minneapolis	172.50	171.25	268.75
Portland	185.00	182.50	285.00
Texas Panhandle	165.00	NA	270.00
St. Louis	NA	171.50	286.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	580.00	580.00	502.50
Gulf Coast	590.00	590.00	500.00
ANIMAL FAT			
Central U.S.	10.25	10.25	NA
Minneapolis	11.50	11.50	18.62
FEATHER MEAL			
Arkansas Pts.	215.00	NA	300.00
Minneapolis	212.50	207.50	302.50
CORN GLUTEN FEED			
Illinois Pts	72.50	77.50	104.00
Kansas City	83.50	88.50	105.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	287.50	297.50	340.00
Kansas City	297.50	300.00	337.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	99.50	97.50	148.00
Lawrenceburg	116.50	118.00	149.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	NA	NA	135.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Feb 24 1998	Feb 17 1998	Feb 25 1997
WHEAT BRAN			
Kansas City	69.50	73.50	93.00
Minneapolis	71.00	75.00	90.00
WHEAT MILLRUN			
Portland	83.00	83.00	NA
WHEAT MIDDLINGS			
Buffalo	66.00	69.00	84.00
Kansas City	69.50	73.50	93.00
Memphis	86.00	90.00	106.00
Minneapolis	60.50	66.00	82.00
St Louis	71.50	85.00	92.00
RICE BRAN, F.O.B. MILLS			
Arkansas	88.00	87.50	80.00
California	89.00	91.00	90.00
SOUTHWEST			
Louisiana	72.50	72.50	66.50
Texas	77.50	72.50	72.50
HOMINY FEED			
Illinois Pts	87.00	90.00	85.00
Kansas City	95.00	97.00	97.00
St. Louis	100.00	95.00	99.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	136.50	136.50	147.00
Minneapolis	134.00	134.00	146.00
Portland	NA	NA	NA
Toledo	158.00	158.00	162.50
Alfalfa Cent	119.50	119.50	130.00

FEEDSTUFFS AND MARKETS	Feb 24 1998	Feb 17 1998	Feb 25 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	123.75	124.50	138.50
Portland	149.50	149.50	157.50
Toledo	149.50	149.50	151.00
CANE MOLASSES			
Baltimore	70.00	70.00	82.50
Upper Miss Rive	87.50	87.50	92.50
Kansas City	97.50	97.50	102.50
Los Angeles	76.25	76.25	90.00
New Orleans	55.00	55.00	60.00
CORN, NO 2 YELLOW			
Illinois Pts	94.90	95.17	103.83
Kansas City	92.67	94.45	103.02
Omaha	88.56	89.45	98.38
BARLEY, NO. 2			
Duluth	62.51	66.67	83.34
Portland	102.51	102.51	120.84
OATS, NO.2 HEAVY			
Toledo	NA	NA	144.06
Minneapolis	101.88	104.38	116.56
SORGHUM NO. 2			
Ft. Worth	99.00	100.00	104.00
Kansas City	85.40	86.80	93.70
TEXAS:			
High Plains	83.50	85.50	90.90

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

Crop Summary: Area Planted and Harvested, United States, 1997-98
(Domestic Units)

Crop	Area Planted		Area Harvested	
	1997	1998	1997	1998
	1,000 Acres			
Grains & Hay				
Barley	6,910.0		6,425.0	
Corn for Grain	80,227.0		73,720.0	
Corn for Silage			5,758.0	
Hay, All			60,815.0	
Alfalfa			23,673.0	
All Other			37,142.0	
Oats	5,169.0		2,911.0	
Rice	3,056.0		3,034.0	
Rye	1,433.0	1,551.0	341.0	
Sorghum for Grain	10,108.0		9,391.0	
Sorghum for Silage			310.0	
Wheat, All	70,989.0		63,577.0	
Winter	48,342.0	46,597.0	41,813.0	
Durum	3,250.0		3,107.0	
Other Spring	19,397.0		18,657.0	
Oilseeds				
Canola	728.0		698.0	
Flaxseed	146.0		135.0	
Safflower	249.0		235.0	
Soybeans for Beans	70,850.0		69,884.0	
Sunflower	2,949.0		2,852.0	
Dry Beans, Peas & Lentils				
Austrian Winter Peas	8.1		7.6	
Dry Edible Beans	1,851.8		1,720.2	
Dry Edible Peas	293.6		276.6	
Lentils	181.0		172.0	
Wrinkled Seed Peas				
Hops			43.3	

Crop Summary: Yield and Production, United States, 1997-98
(Domestic Units)

Crop	Unit	Yield		Production	
		1997	1998	1997	1998
				------ 1,000 -----	
Grains & Hay					
Barley	Bu	58.3		374,478	
Corn for Grain	"	127.0		9,365,574	
Corn for Silage	Ton	16.0		91,903	
Hay, All	"	2.50		152,120	
Alfalfa	"	3.35		79,242	
All Other	"	1.96		72,878	
Oats	Bu	60.5		176,104	
Rice 1/	Cwt	5,896		178,896	
Rye	Bu	26.1		8,912	
Sorghum for Grain	"	69.5		653,106	
Sorghum for Silage	Ton	12.5		3,885	
Wheat, All	Bu	39.7		2,526,552	
Winter	"	45.0		1,882,609	
Durum	"	27.7		86,193	
Other Spring	"	29.9		557,750	
Oilseeds					
Canola	Lb	1,310		914,385	
Flaxseed	Bu	16.1		2,171	
Mustard Seed	Lb	816		59,405	
Peanuts	"	2,523		3,546,360	
Rapeseed	"	1,300		1,950	
Safflower	"	1,830		430,050	
Soybeans for Beans	Bu	39.0		2,727,254	
Sunflower	Lb	1,320		3,763,428	
Dry Beans, Peas & Lentils					
Austrian Winter Peas 1/	Cwt	1,513		115	
Dry Edible Beans 1/	"	1,695		29,156	
Dry Edible Peas 1/	"	2,103		5,816	
Lentils 1/	"	1,390		2,391	
Wrinkled Seed Peas	"			682	
Hops	"	1,729		74,872.1	

January Weather Summary:

Weather patterns temporarily deviated from a classic El Niño structure, as Arctic air edged into the Northern Plains and Pacific storms attacked the Northwest rather than southern California and the Southwest. Significant snow accumulated in the upper Midwest, but most winter wheat areas of the Northwest, Plains, and Ohio Valley saw only limited snow cover. Frequent storminess continued across the South and East, including an early-month powerhouse system that produced one of the worst ice storms on record in northern New England. Precipitation averaged above normal in the eastern half of the Nation. Conditions were especially wet along the central Gulf Coast, in the Mid-Atlantic region, and in the Northeast. January precipitation records included:

January-Record Precipitation (Inches)

Location	Total	Former Record/Year
New Orleans, LA	19.28	19.25 in 1991
Mobile, AL	16.92	16.07 in 1991
Baton Rouge, LA	14.94	11.41 in 1990
Asheville, NC	9.96	7.47 in 1978
Roanoke, VA	7.97	7.73 in 1936
Blacksburg, VA	7.39	6.51 in 1996
Burlington, VT	5.15	4.69 in 1978

Although no records were set, wet weather also dominated the Northwest. Monthly totals of 13.63 inches in Redding, CA and 2.31 inches in Burns, OR were more than twice their respective normal values. In Medford, OR, measurable rain fell on 22 days during the month, breaking a record that had stood since 1919.

In addition to the above-normal precipitation, exceptionally cloudy weather prevailed, especially in the South, Midwest, and East. In Little Rock, AR, no sun shone on 9 consecutive days from January 6-14. In Oklahoma, Tulsa had 10 sunless days in a row (January 5-14), their longest such streak this half century. Oklahoma City had only 28 minutes of sunshine during the same period. For the month, Chicago, IL saw only 60.1 hours of sunshine (20 percent of normal), breaking their January record. In Michigan, Grand Rapids had their second-cloudiest month on record (18.1 hours of sun, or 6 percent of possible), behind November 1992.

Despite the cloudiness, many parts of the Nation recorded their warmest January in many years:

Warmest January (degrees F) Since...

Location	Average/Departure	Previous/Year
Philadelphia, PA	41.0, +10.6	N/A in 1950
Boise, ID	38.9, + 9.9	41.0 in 1953
Paducah, KY	40.5, + 7.9	43.8 in 1990
Wilmington, DE	39.8, + 9.2	N/A in 1990
Indianapolis, IN	36.6, +11.1	37.3 in 1990
Allentown, PA	36.5, + 9.9	N/A in 1990
Binghamton, NY	30.8, + 9.7	31.5 in 1990
Sacramento, CA	51.9, + 5.2	53.2 in 1995

In Austin, TX, the month's lowest temperature was 34 degrees F, only the fourth time this century that their January temperatures remained above freezing. In Missouri, St. Louis' lowest temperature of the season-to-date--13 degrees F--would become their highest low temperature on record during a winter season if it stands. Nationally, monthly temperatures averaged 3 to 12 degrees F above normal except on the northern Plains and across parts of the West Coast States.

Despite the above-normal temperatures, heavy snow fell in the upper Midwest and Great Lakes region, and a severe ice storm struck northern New York and New England. Monthly snowfall reached 20.4 inches in Minneapolis, MN, 23.7 inches in Milwaukee, WI, and 40.8 inches in Alpena, MI, accounting for more than 60 percent of their respective season-to-date totals. Snow fell on 18 of the month's 31 days in both Rochester, MN and LaCrosse, WI. Late in the month, an East-Coast storm caused beach erosion and dumped record snowfall in the central and southern Appalachians. On January 28, the tide reached 6.44 feet above mean lower low tide at Sewells Point, VA, their highest since March 1962. Farther west, Flat Top, WV netted a State-record 35 inches in 24 hours on January 27-28. Elsewhere in West Virginia, 24-hour snowfall records were established in Bluefield (21.9 inches) and Beckley (31.0 inches). Storm-total snowfall reached 42 inches in Ghent, WV and 40 inches in the mountains of western North Carolina.

Closer to the coast, however, season-to-date snowfall through January 31 stood at 0.5 inches in New York's Central Park and 0.1 inches at Washington's National Airport. Areas from northern New York to central and southern Maine would have welcomed snow from January 5-9. Instead, 2 to 4 inches of ice accumulated, causing extensive damage. Some of the worst destruction occurred on January 8, when Burlington, VT posted a single-day, January-record rainfall of 2.11 inches. Outside the ice zone, Rochester, NY (2.23 inches on January 7-8) collected a January-record 24-hour rainfall. On January 9 in New York, record flooding struck the Black River at Watertown (1.8 feet above the April 1993 record) and the Hudson River at Newcomb (breaking a January 1949 record). Excessive rainfall also soaked the Southeast, including January 8 rainfall in excess of 13 inches across parts of western North Carolina. Incredibly warm air overspread much of the Nation before and during the storm.As a result, Chicago marked its longest January streak with highs at or above 50 degrees F (4 days from January 2-5) since 1967. Highs reached or exceeded 60 degrees F on 8 consecutive days (January 2-9) in Washington, DC. Nationally, more than 120 daily-record highs were set during the first 9 days of the month.

Arctic air failed to spread much beyond the northern Plains, and even that cold air lost its effect after mid-month. The mercury dipped below 0 degrees F for the first time this winter on January 2 in Glasgow, MT and on January 10 in Marquette, MI. Both dates were represented record-late occurrences of sub-zero cold. By January 12, lows in Montana dipped to -35 degrees F in Miles City and -40 degrees F in Jordan.Average snow depths of 2 to 4 inches on the northern Plains offered some insulation for winter wheat during the coldest period. Due to milder weather later in the month, January temperature departures ranged from -3 to +7 degrees F on the northern Plains.

The cold air briefly invaded the Northwest, setting the stage for a significant winter storm. Snow blanketed the Northwest from January 9-11, accumulating 17 inches in The Dalles, OR and 13 inches near Centralia, WA. Freezing rain also affected some locations. Cold air continued to build into eastern Washington's wheat areas through January 12, when Spokane, WA registered -2 degrees F. Just 6 days later, very warm air returned to the region, however, as Hanford, WA (57 degrees F) notched a daily-record high.

Monthly precipitation was less than 25 percent of normal across a broad area from the Southwest into the central and southern High Plains. Only a trace of rain fell in Lubbock, TX, their lowest January total since 1986.In Colorado, Denver's monthly precipitation of 0.05 inches was their fifth-lowest January total on record.

General Crop Comments:

January was characterized by unseasonably mild temperatures nationwide with very wet weather along the Pacific, Gulf, and Atlantic Coasts. Field activities in Coastal States were often halted by heavy rainfall or soils that were too saturated to support equipment. In California, rains slowed vegetable harvests and slowed field preparations for the coming year. Several locations in the Southeast and Middle Atlantic States received record amounts of precipitation for the month of January. Some soybean and cotton fields remain unharvested in the Southeast and may have to be abandoned if the wet weather continues. The Florida citrus harvest was active despite cool, wet weather.

Farther north, weather patterns caused massive ice storms in New England and New York. Severe conditions hampered agricultural activities and stressed livestock, especially dairy herds. Maple and fruit trees were adversely affected by the storms. Growers were still cleaning up and assessing the extent of the damage at the end of the month. The Corn Belt experienced generally snowy weather in northern areas and rain in the south during January. However, mild temperatures melted most of the snow, causing muddy fields and leaving winter-planted crops uncovered. Winter wheat fields showed signs of greening and breaking dormancy later in the month. Farmers were concerned about the effects the mild weather would have on insects and disease during the upcoming growing season.

Unseasonably mild temperatures prevailed over the major winter wheat-producing States. Rains provided adequate soil moisture in the southern Plains, but January was generally dry in the central and northern High Plains. Some snow accumulated on winter wheat fields in Montana, Wyoming, and South Dakota, but the majority of the fields had poor to very poor cover. In the Northwest, the crop was in generally good condition due to mild, wet weather. In the Southeast, saturated soils have caused ponding in fields, delayed chemical applications, and drained nutrients from the soil. Farmers nationwide were concerned the lack of snow cover and mild temperatures had left the winter wheat crop vulnerable to freezing temperatures. Little damage has occurred to the wheat crop thus far.

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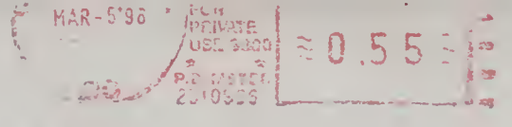

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Livestock and Seed Division

Livestock and Grain Market News

Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Grain and soybean bids broke out of the winter doldrums this week and a lot of activity showed up on the boards, export orders and eighteen wheelers burning the roads up. Wheat 1 to 19 cents higher. Corn 5 to 10 cents higher. Sorghum 3 to 15 cents higher. Soybeans 1 to 9 cents higher. Export business finally showed some life this week, especially for corn. A sharp jump in corn prices put a little zip in other commodities. Beautiful springlike weather throughout much of the corn country and truckers were very busy moving grains from country elevators to terminals and processing plants. Here again, corn was the primary freight. Planting season is just around the corner and many producers needing seed, chemicals, equipment, and fuel money. Also year end tax season is nearing. Farmers have about gotten an earful of sales pitches from radio, tv, and local promotions. After studing current prices, futures and new crop bids, farmers have just about made up their minds as to what they will plant this year.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 3/4 cents lower to 6 1/4 cents higher at 3.48 1/4-3.72 1/4 per bushel. Kansas City US No 2 soft red winter 2 1/4 to 4 1/4 cents higher at 3.11 1/4-3.41 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 3 to 5 cents higher at 3.23-3.27 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 19 1/4 cents higher at 4.21 per bushel. Portland US 1 soft white steady to 1 cent higher at 3.55-3.57 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 to 10 cents higher at 3.15-3.25 per bushel. US No 2 truck yellow corn 7 cents higher at 2.67-2.68 per bushel. Omaha US No 2 truck yellow corn 5 cents higher at 2.52-2.54 per bushel. Chicago US No 2 yellow corn 5 to 9 1/2 cents higher at 2.69 1/4-2.77 3/4 per bushel. Toledo US No 2 yellow corn 5 to 6 cents higher at at 2.56 1/4-2.58 1/4 per bushel. Minneapolis US No 2 yellow corn 8 cents higher at 2.52 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis 2 cents higher at 1.68 1/2. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 to 10 cents lower at 4.60-4.75.

SORGHUM:

US No 2 yellow truck, Kansas City 9 to 11 cents higher at 4.40-4.42 per cwt. Texas High Plains US No 2 yellow sorghum 3 to 15 cents higher at 4.20-4.40 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 1 to 2 cents higher at 6.51 3/4-6.65 3/4 per bushel. Kansas City US No 2 yellow truck soybean 1 cent higher at 6.52 per bushel. Minneapolis yellow truck soybeans 9 cents higher at 6.32 3/4 per bushel. Decatur 48 percent soybean meal, 1.00 higher to 1.00 lower at 168.00-169.00 per ton. Decatur crude soybean oil 11 points higher to 14 points lower at 26.44-26.74 per pound. Sunflower crude oil 10 to 50 points lower at 25.50-25.90 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

MARCH 4, 1998

DOLLARS PER BUSHEL

WHEAT	MAR	MAY	JUL	SEP	*MARCH 6, 1997* MAR
CHICAGO	3.26	3.36 3/4	3.46 3/4	3.54 1/4	3.66 1/2
KANSAS CITY	3.44	3.50	3.59	3.64 1/2	4.33 1/2
MINNEAPOLIS N. SPRING	3.67 1/4	3.76 1/4	3.83 1/2	3.89	4.15
CORN					
CHICAGO	2.66	2.75 1/4	2.81 1/2	2.83	3.01 3/4
SOYBEANS	**MAR**	**MAY**	**JUL**	**AUG**	**MAR**
CHICAGO	6.50 1/4	6.53 3/4	6.58	6.58 1/4	8.01 1/4
SOYBEAN OIL	**MAR**	**MAY**	**JUL**		**MAR**
	CENTS PER POUND				
CHICAGO	26.15	26.37	26.66	--	24.65
SOYBEAN MEAL					
CHICAGO	176.80	179.00	180.50	--	260.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 03/05/98	LAST WEEK 02/26/98	YEAR AGO 03/06/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.59	26.60	23.64
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.04	11.04	10.86
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.94	2.94	2.57
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	178.00	179.00	274.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	44.20	44.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.93	3.96	6.06
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.87	6.89	8.63
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.59	6.77	8.24
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.28	0.12	0.39

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR DECEMBER 1997 AND FEBRUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Feb-98	02-Mar-98	03-Mar-98	04-Mar-98	05-Mar-98	06-Mar-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.59-3.74	3.58-3.73	3.53 1/4-3.73 1/4	3.50-3.71	3.48 1/4-3.72 1/4	4.52 1/2-4.64 1/2
#1 HRW 13% PROT.	3.78-4.01	3.77-4.00	3.77 1/4-4.00 1/4	3.75-3.98	3.78 1/4-4.01 1/4	4.62 1/2-4.72 1/2
#2 SRW	3.17-3.45	3.16-3.46	3.16 1/4-3.46 1/4	3.13-3.43	3.11 1/4-3.41 1/4	4.07 1/2-4.57 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.81-3.83	3.81-3.84	3.81 1/4-3.84 1/4	3.78-3.80	3.76 1/4-3.79 1/4	4.69 1/2-4.74 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.60	3.61	3.60	3.57	3.55	4.32
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.29 1/4	3.31 3/4	3.29 3/4-3.30 3/4	3.26 3/4-3.27 3/4	3.23 3/4-3.24 3/4	3.38 1/2-3.49 1/2
*TOLEDO (T)						
#2 SRW	3.17 1/2-3.23 1/4	3.19 3/4-3.25 3/4	3.19 3/4-3.24 3/4	3.16 3/4-3.21 3/4	3.13 3/4-3.18 3/4	3.62-3.68
#2 SW	2.99 1/2-3.13 1/4	3.01 3/4-3.15 3/4	3.00 1/2-3.14 3/4	2.98-3.11 3/4	2.95 1/2-3.08 3/4	3.37-3.50
ST. LOUIS (T)						
#2 SRW	3.25-3.26	3.31-3.34	3.30-3.33	3.27-3.30	3.23-3.27	3.57-3.62
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	4.10 1/2	4.09	N/Q	N/Q	4.49 3/4
#1 DNS 14% PROT.	4.05 1/2-4.20 1/2	4.22 1/2-4.32 1/2	4.26-4.31	4.21 1/4	4.21	4.54 3/4-4.61 3/4
#1 DNS 15% PROT.	4.20 1/2-4.30 1/2	4.37 1/2	4.36	4.31 1/4	4.31	4.84 3/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	5.90	5.00-5.20
PORTLAND (R&T)						
#1 SWW	3.56-3.60	3.60-3.61	3.60-3.61	3.59-3.61	3.55-3.57	4.20-4.22
#1 HRW ORD. PROT.	3.95-3.96	3.95-3.99	3.95-3.98	3.92-3.95	3.89-3.93	4.90
#1 DNS 14% PROT.	4.52	4.57-4.58	4.55-4.56	4.51-4.53	4.52-4.53	5.05-5.07
BARLEY						
DULUTH #2 O/B FD (R)	1.50	1.50	1.50	1.55	1.55	2.05
PORTLAND #2 (R & T)	2.26-2.30	2.21-2.28	2.21-2.28	2.21-2.28	2.21-2.28	2.80-2.85
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	168.50-171.50	170.00-170.50	170.00-170.50	171.00-172.00	168.00-169.00	261.50-266.50
48% PROT.	176.50-183.50	175.50-182.00	177.50-182.00	179.00-183.00	176.00-180.00	271.50-276.50

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Feb-98	02-Mar-98	03-Mar-98	04-Mar-98	05-Mar-98	06-Mar-97
CORN						
KANSAS CITY #2 Y (T)	2.61-2.62	2.66-2.67	2.65-2.66	2.66-2.67	2.67-2.68	2.99-3.01
OMAHA #2 Y (T)	2.48-2.49	2.51-2.54	2.51-2.53	2.52-2.54	2.52-2.54	2.85-2.87
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.63 1/4-2.70 3/4	2.67 3/4-2.75 1/4	2.66 3/4-2.76 1/4	2.69 1/4-2.77 3/4	2.69 1/4-2.77 3/4	3.03 1/4-3.11 1/2
#2 Y (15 DAYS)	2.63 1/4-2.70 1/4	2.67 3/4-2.75 1/4	2.66 3/4-2.74 1/4	2.69 1/4-2.77 3/4	2.69 1/4-2.77 3/4	3.03 1/4-3.09
*TOLEDO #2 Y (T)	2.49 1/2-2.55 1/4	2.54 1/2-2.59 3/4	2.54 3/4-2.58 3/4	2.56 1/4-2.60 1/4	2.56 1/4-2.58 1/4	3.03 1/2-3.05 1/4
ST. LOUIS #2 Y (T)	2.71-2.72	2.77-2.83	2.76-2.80	2.78-2.82	2.78-2.81	3.10-3.12
*MINN. #2 Y (R & T)	2.42 1/2	2.50 3/4	2.51 3/4	2.53 1/4	2.52 1/4	2.85 1/2
MEMPHIS #2 (T)	2.67-2.72	2.70-2.76	2.69-2.75	2.70-2.76	2.72-2.80	3.09-3.12
SORGHUM						
KANSAS CITY #2 Y (T)	4.31	4.39-4.41	4.37-4.39	4.40-4.42	4.40-4.42	4.88-4.90
TEXAS HIGH PL #2 (R)	4.67-4.76	4.75-4.85	4.75-4.85	4.85-4.95	4.80-4.92	5.20-5.30
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.55 1/4-6.56 1/4	6.54-6.55	6.52 1/2-6.53 1/2	6.50 3/4-6.53 3/4	6.51 3/4-6.54 3/4	8.18-8.22 1/4
#1 Y (15 DAYS)	6.55 1/4-6.56 1/4	6.54-6.55	6.52 1/2-6.53 1/2	6.50 3/4-6.53 3/4	6.51 3/4-6.54 3/4	8.18-8.22 1/4
*TOLEDO #1 Y (T)	6.43-6.49 1/4	6.42 1/2-6.48	6.43 1/2-6.46 1/2	6.41 3/4-6.44 3/4	6.42 3/4-6.45 3/4	8.13-8.17 1/4
MINN. #1 Y (R & T)	6.27	6.32	6.29 1/2	6.31 3/4	6.32 3/4	8.02 1/4
ILL. PROC. #1 Y (T)	6.53-6.69 1/4	6.54-6.68	6.52 1/2-6.64 1/2	6.50 3/4-6.64 3/4	6.51 3/4-6.65 3/4	8.19 1/4-8.28 1/4
OMAHA	6.32-6.34	6.31-6.33	6.29-6.32	6.28-6.30	6.29-6.31	7.96-7.97
MEMPHIS #1 Y (T)	6.65-6.68	6.63-6.68	6.61-6.66	6.60-6.65	6.64-6.68	8.33-8.35
KANSAS CITY #1 Y (T)	6.55	6.54	6.53	6.51	6.52	8.16-8.18
ST. LOUIS #1 Y (T)	6.64-6.65	6.64-6.68	6.63-6.67	6.64-6.68	6.61-6.69	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
WHEAT						
**CHICAGO (R&T)						
#2 SRW (30 DAYS) MILLS	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.22 1/2
MINNEAPOLIS #2 (R)	1.66	N/Q	1.69 3/4	1.68 1/2	1.68 1/2	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.75

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 4, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.67	--	6.50	--	3.07	--
OHIO VALLEY	2.71-2.75	--	6.54-6.59	--	3.17	--
CENT. BLUEGRASS	2.64-2.77	4.59	6.21-6.32	--	--	--
TENNESSEE						
WESTERN	2.62-2.69	--	6.29-6.51	--	2.95-3.12	--
MIDDLE	2.64-2.90	--	6.34-6.58	--	3.01-3.26	--
SOUTH CAROLINA						
ANDERSON	--	--	6.25	--	--	--
LYNCHBURG	2.46	--	6.30	--	--	--
ORANGEBURG	--	--	6.25	--	2.85	--
VIRGINIA						
CENTRAL	2.95	4.00	6.50	--	3.03	--
NORFOLK	--	--	6.54-6.59	--	2.97-3.02	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.35-2.46	--	6.13-6.19	--	--	--
CENTRAL	2.37-2.55	--	6.18-6.32	--	--	--
EASTERN	2.40-2.62	--	6.10-6.43	--	--	--
ILLINOIS						
NORTHERN	2.52-2.56	--	6.30-6.37	--	--	--
CENTRAL	2.54-2.64	--	6.44-6.51	--	--	--
SOUTHERN	2.55-2.70	4.21-4.66	6.35-6.52	--	3.07-3.25	--
MISSOURI						
CENTRAL	2.35-2.48	3.58-4.31	6.18-6.37	--	2.82-2.92	--
NORTHEAST	2.53-2.68	4.36-4.63	6.35-6.55	--	2.97-3.17	--
SOUTHEAST	2.61-2.71	4.29-4.75	6.43-6.61	--	3.01-3.17	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.73	--	--	3.27-3.30	3.20	--
EASTERN	2.39-2.77	3.80-4.08	--	2.95-3.20	--	--
KANSAS						
WESTERN	2.43-2.60	3.75-4.02	5.85-6.15	3.03-3.12	--	--
KANSAS CITY	2.66-2.67	4.40-4.42	6.51	3.47-3.49	3.14-3.15	--
NEBRASKA						
GRAND ISLAND	2.47	4.16	6.17	3.20	--	--
BEATRICE	2.43	4.09	6.07	3.24	--	--
COLUMBUS	2.46	3.88	6.15	3.21	--	--
SOUTH DAKOTA						
WATERTOWN	2.23	--	6.03	3.14	--	1.52
MITCHELL	2.31	--	6.04	3.16	--	1.54
VERMILLION	2.35	--	6.11	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.44	--	--	--
MARIANNA	--	--	6.51	--	--	--
OSCEOLA	--	--	6.64	--	--	--
OKLAHOMA						
BEAVER	--	4.15	--	3.05	--	--
AFTON	2.75	4.00	6.12	3.14	--	--
LAWTON	--	--	--	3.12	--	--
TEXAS						
CANADIAN RIVER	2.64-2.72	4.10-4.22	--	3.00-3.05	--	--
PLAINVIEW TRIANGLE	2.70-2.77	4.21-4.42	5.50-5.74	2.97-3.06	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.61-2.62	--	6.39-6.44	--	--	--
NORTHERN IOWA	2.65-2.70	--	6.46-6.54	--	--	--
SOUTHERN IOWA	2.68-2.71	--	6.46-6.57	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.69-2.73	--	6.52-6.58	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	27-Feb-98	02-Mar-98	03-Mar-98	04-Mar-98	05-Mar-98	06-Mar-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.05 1/2-4.20 1/2	4.22 1/2-4.32 1/2	4.26-4.31	4.21 1/4	4.21	4.54 3/4-4.61 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.36	3.39	3.38	3.35	3.31	3.53
NO. 2 SRW (CASH)	3.28	3.31	3.30	3.27	3.24	3.75
GULF (Baton Rouge)						
NO.2 SRW B	3.41 1/2-3.44 1/2	3.43 3/4-3.46 3/4	3.43 3/4-3.46 3/4	3.40 3/4-3.42 3/4	3.37 3/4-3.39 3/4	4.03-4.05
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.81-3.93	3.81-3.84	3.81 1/4-3.84 1/4	3.78-3.80	3.76 1/4-3.79 1/4	4.69 1/2-4.74 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.95	4.02	4.02	4.02	3.99	4.85
NO.2 DNS 14% PROT.	4.55	4.57	4.63	4.61	4.60	5.03
NO.2 OR BETTER SW	3.95	3.64	3.69	3.67	3.67	4.18
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.85-2.86 1/2	2.87 3/4-2.89	2.86 3/4-2.87 3/4	2.89 1/4-2.89 3/4	2.90 1/4-2.91 3/4	3.26 1/2-3.28 1/4
PACIFIC NORTHWEST	3.13	3.12 1/4	3.16 3/4	3.15 3/4	3.17 1/4	3.48 3/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	4.96-5.01	5.06-5.08	5.08	5.11-5.13	5.11-5.13	5.60-5.63
GULF (Texas) R	4.94	5.01-5.07	5.00-5.05	5.02-5.08	5.02-5.08	5.44
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.53	6.53	6.53	6.49	6.50	7.21
EAST COAST (CASH)	6.88	6.87	6.86	6.84	6.85	8.40
GULF B	6.81-6.83	6.75 1/2-6.80	6.78 1/2-6.80 1/2	6.76 3/4-6.80 3/4	6.79 3/4-6.82 3/4	8.52 1/4-8.54 1/4
BARLEY NO.2						
DULUTH	1.50	1.50	1.50	1.55	1.55	2.05
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.25
PACIFIC NORTHWEST	2.41 3/4	N/Q	2.39 1/2	2.39 1/2	2.39 1/2	2.87

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 02/26/98	Week Ending 02/19/98	Week Ending 02/27/97	Current Market Year To Date	Previous Market Year To Date
Wheat	13,274	17,570	13,931	828,992	799,585
Rye	0	0	0	0	0
Oats	0	0	3	69	344
Barley	0	50	0	69,091	18,588
Flaxseed	0	0	0	0	0
Corn	24,135	31,519	31,420	742,532	969,558
Sorghum	8,684	6,067	3,478	104,631	103,518
Soybeans	27,824	21,984	15,018	682,724	622,303
Sunflower	0	0	0	2,338	5
Total	73,917	77,190	63,850	2,430,377	2,513,901

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Feb 26, 1998
- 1,000 Bushels -

Mississippi R.			
Belgium	3,436	Ecuador	236
France	1,417	Germany	2,289
Greece	364	Japan	4,138
Korea Rep	772	Netherlands	7,118
Portugal	1,809		
East Gulf			
Lithuania	457		
N. Texas			
Mexico	525		
Puget Sound			
China T	4,166		
Interior			
Mexico	1,097		
Total			27,824

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Feb 26, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,104	934	495	0	89	2,622
East Gulf	0	0	0	0	0	0
N. Texas	0	5,863	7	0	0	5,870
S. Texas	0	50	0	0	0	50
Subtotal	1,104	6,847	502	0	89	8,542
Pacific						
Columbia R.	1,902	779	0	1,785	0	4,466
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	1,902	779	0	1,785	0	4,466
Interior						
Interior	0	266	0	0	0	266
Subtotal	0	266	0	0	0	266
Total	3,006	7,892	502	1,785	89	13,274
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Feb 26, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Gulf						
Algeria	0	620	0	0	0	620
Armenia	1,323	0	0	0	0	1,323
Belgium	0	0	0	0	3,436	3,436
Colombia	474	774	0	0	0	1,248
Ecuador	323	313	0	0	236	872
Egypt	2,122	269	0	0	0	2,391
El Salvador	0	721	0	0	0	721
France	0	0	0	0	1,417	1,417
Germany	0	0	0	0	2,289	2,289
Greece	0	0	0	0	364	364
Guyana	107	0	0	0	0	107
Honduras	558	0	0	0	0	558
Israel	1,760	0	0	563	0	2,323
Japan	0	6,508	0	1,242	4,138	11,888
Kenya	396	0	0	0	0	396
Korea Rep	0	0	0	0	772	772
Lebanon	579	231	0	0	0	810
Lithuania	0	0	0	0	457	457
Mexico	162	1,906	217	2,080	525	4,890
Morocco	0	1,299	0	0	0	1,299
Netherlands	0	0	0	0	7,118	7,118
Niger	50	0	0	0	0	50
Panama	351	321	0	0	0	672
Portugal	0	0	0	0	1,809	1,809
Spain	0	0	0	1,968	0	1,968
Syria	0	1,447	0	0	0	1,447
Venezuela	337	1,051	0	0	0	1,388
Subtotal	8,542	15,460	217	5,853	22,561	52,633
Pacific						
China T	0	2,877	0	0	4,166	7,043
Japan	1,060	1,564	0	704	0	3,328
Korea Rep	1,396	2,170	0	0	0	3,566
Philippines	607	0	0	0	0	607
Thailand	465	0	0	0	0	465
Yemen	938	0	0	0	0	938
Subtotal	4,466	6,611	0	704	4,166	15,947
Interior						
Korea Rep	0	20	0	0	0	20
Mexico	266	1,743	84	2,127	1,097	5,317
Subtotal	266	1,763	84	2,127	1,097	5,337
Total	13,274	23,834	301	8,684	27,824	73,917
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday March 02, 1998
Corrections to Previous Publications:

For Certdate 02/11/98 Add	31	Sr Barley	from Interior	To Mexico
For Certdate 02/17/98 Add	1587	Y. Corn	From Puget Sound	to China T
For Certdate 02/18/98 Add	50	Sr Barley	from Interior	To Mexico
For Certdate 02/18/98 Add	15	Hrs Wheat	from Columbia R.	To Philippines
For Certdate 02/19/98 Add	927	Hrw Wheat	from Miss. R.	To Lebanon
For Certdate 02/19/98 Add	78	Sorghum	From Interior	To Mexico

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 02/26/98

- 1,000 Bushels -

Region / Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	2,622	15,460	0	1,242	21,579	40,903
East Gulf	0	0	0	0	457	457
N. Texas	5,870	0	0	3,693	525	10,088
S. Texas	50	0	217	918	0	1,185
Subtotal	8,542	15,460	217	5,853	22,561	52,633
Pacific						
Columbia R.	4,466	3,796	0	704	0	8,966
Puget Sound	0	2,815	0	0	4,166	6,981
California	0	0	0	0	0	0
Subtotal	4,466	6,611	0	704	4,166	15,947
Interior						
Interior	266	1,763	84	2,127	1,097	5,337
Subtotal	266	1,763	84	2,127	1,097	5,337
Totals	13,274	23,834	301	8,684	27,824	73,917

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 02/28/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	2	0	3	0	5
Miss. /25	9	0	14	0	23
Miss. /26	203	3	80	0	286
Miss. /27	204	3	86	5	298
Ill. /8	185	0	78	0	263
Ohio /52	26	2	25	88	140
Ark. /1	0	16	26	0	42

Miss. L15 & L25 are open for the 1998 season

Week Ending 03/01/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	6	3	0	0	9
Miss. /25	11	0	20	0	30
Miss. /26	302	0	66	0	368
Miss. /27	309	0	89	0	398
Ill. /8	311	0	40	0	351
Ohio /52	18	6	30	113	168
Ark. /1	0	2	15	0	17

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	3603	162	1447	872	6084
1997	3827	208	1093	1093	6221

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

CANADIAN GRAIN COMMISSION
CORPORATE SERVICES DIVISION
Handlings of U S Grains at Eastern Elevators
January, 1998

	Wheat	Barley	Canola	Corn	Soybeans	Total
Stocks in store at January 1,1998	57.6	-	-	154.2	51.6	263.4
Receipts						
Vessel	-	-	-	2.6	-	2.6
Rail	-	-	-	-	15.6	15.6
Shipments						
Overseas	-	-	-	-	50.9	50.9
Canadian Domestic	-	-	-	49.0	14.7	63.7
Baie Comeau						
Romania	-	-	-	-	25.0	25.0
Port Cartier						
Netherlands	-	-	-	-	25.9	25.9
* Stocks in store at January 31,1998	57.6	-	-	107.8	1.6	167.0

* May not add due to rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending March 03, were mixed, mostly steady to lower. Soybean Meal was 1.00 to 9.90 lower, mostly 2.00 to 5.00 lower. Cottonseed Meal was mixed, 6.00 lower to 2.50 higher. Whole Cottonseed was mixed, 3.00 lower to 2.00 higher. Canola Meal was mixed, 10 cents higher to 1.90 lower. Linseed Meal had no quote for this week; Sunflower Meal was steady. Crude Oil was mixed. Crude Soybean Oil was from 2 points lower to 1 point higher; Corn Oil was steady; Sunflower Oil was 10 to 50 points lower. Meat and Bone Meal was mixed, 2.50 to 5.00 higher. Blood Meal was steady to 10.00 higher in the Central U.S. and 5.00 higher in Los Angeles and Fresno. Feather Meal prices were steady to 15.00 higher, mostly steady. Fish Meal was steady in a limited test. Yellow Corn Hominy was steady to 5.00 lower, mostly steady. Corn Gluten Feed was mixed, 10.00 lower to 5.00 higher, mostly steady to 5.00 lower. Corn Gluten Meal was 5.00 to 15.00 lower with the exception of Central Illinois, which was steady to 5.00 higher. Distillers Dried Grain was steady to 5.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed, from 3.00 lower to 2.00 higher. Demand was generally light due to the mild weather this past winter. Most ingredients were in plentiful supply.

OILSEEDS:

On Tuesday, March 03, the May Soybean Meal futures closed the week 60 cents higher at 177.90. The May Soybean Oil closed 17 points lower at 26.64. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 1.00 to 2.50 lower from 177.50-182.00; Kansas City was 2.60 to 4.40 lower from 180.50-185.40; St. Louis was 3.00 lower from 192.00-193.00; Minneapolis was 2.90 to 5.90 lower from 171.90-172.90; Memphis was 4.30 to 8.30 lower from 185.40-194.40; Portland was 2.90 to 9.90 lower from 199.90-208.90; Santa Fe delivered California points were 90 cents lower from 204.90-206.90; Southern Pacific delivered California points were 90 cents to 2.90 lower from 203.90-204.90. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady from 160.00-165.00. Cottonseed meal truck delivered Los Angeles was 3.00 to 6.00 lower from 179.00-182.00. Cottonseed meal in Memphis was 3.00 lower at 132.00; Lubbock was 2.50 higher at 150.00; St. Louis was 3.00 lower from 144.00-150.00; Kansas City was steady to 1.00 higher from 153.00-154.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars or trans-loaded onto trucks for dairy and feedmill delivery during March were not well tested. Whole Cottonseed offers FOB the San Joaquin Valley in California were steady to 2.00 higher from 180.00-183.00. Whole Cottonseed in Memphis was 3.00 lower at 142.00. Cottonseed Hulls in Memphis were steady at 25.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested, but were indicated 10 cents higher to 1.90 lower at 117.90. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also 10 cents higher to 1.90 lower at 131.90. Trading was slow. Linseed Meal had no offers for this week; the week of March 9th had offers of 120.00. Sunflower Meal was steady at 73.00. The Soybean Oil was mixed, 2 points lower to 3 points higher from 26.17-26.72 cents per pound in Central Illinois. Crude Corn Oil was steady from 27.75-28.25 cents per pound. Sunflower Oil was 10 to 50 points lower from 25.50-25.90 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 2.00 lower to 2.50 higher from 167.50-170.00; FOB Texas Panhandle had a limited test 10.00 higher at 175.00; Minneapolis was 2.50 to 5.00 higher from 170.00-182.50; Portland FOB production points were steady to 5.00 higher from 180.00-195.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady from 180.00-185.00; FOB Los Angeles was steady from 180.00-185.00; St. Louis ranged 182.50-188.00. Blood Meal was steady to 10.00 lower in the Central U.S. from 360.00-370.00; FOB Texas Panhandle was 370.00. Blood Meal delivered Los Angeles and Fresno were 5.00 higher at 415.00. Feather Meal in Minneapolis was 2.00 to 15.00 higher from 215.00-227.00; Kansas City was steady from 205.00-210.00; Arkansas was steady from 210.00-220.00. The 85 pct protein FOB the San Joaquin Valley suppliers was 235.00; the 80 pct protein FOB San Joaquin Valley suppliers was steady at 230.00. Menhaden Fish Meal was steady in a limited test with sales FOB the Gulf at 590.00 and FOB the East Coast at 580.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 85.00-89.00; Kansas City was steady from 92.00-98.00; St. Louis was steady to 5.00 lower from 95.00-100.00; rail delivered California points were mostly steady from 123.00-124.00. Corn Gluten Feed in Central Illinois was mixed, 5.00 lower to 5.00 higher from 65.00-80.00; Kansas City was steady to 1.00 higher from 83.00-85.00; St. Louis was steady to 2.00 lower from 82.00-85.00; Memphis was 10.00 lower at 86.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 15.00 lower from 280.00-285.00; Central Illinois was steady to 5.00 higher from 275.00-305.00; Memphis was 10.00 lower at 310.00; St. Louis was 5.00 to 12.00 lower from 300.00-310.00. Distillers Dried Grain prices in Central Illinois were 5.00 lower from 92.00-97.00; Chicago was 5.00 lower from 100.00-102.00; Lawrenceburg was steady to 3.00 lower at 115.00; rail delivered Los Angeles were steady from 128.00-130.00. Brewers Dried Grain prices were steady in Columbus at 125.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 higher from 69.00-72.00; St. Louis was 1.00 to 2.00 higher from 70.00-76.00; Buffalo was 2.00 to 3.00 lower from 62.00-65.00; Memphis was 2.00 higher at 88.00; Minneapolis was steady to 1.00 lower at 60.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during March were steady from 76.00-89.00. Offers for wheat millrun rail delivered to Portland from Washington during March were 5.00 lower at 83.00. Offers for wheat millrun truck delivered to dairies in the Pacific Northwest were not well tested.Supplies were limited and met light to moderate demand. Pacific Northwest flour mills were running from five to six days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were weak to mostly 2.00 lower at 93.00; FOB the Los Angeles mill door was also weak to mostly 2.00 lower from 91.00-94.00.

OTHERS:

Prices on Sugarcane Molasses were steady to 5.00 lower. Molasses supplies were heavy. Domestic demand was light. Mild winter weather in the West and Midwest continued to pressure molasses usage by livestock feeders. Weak Asian financial markets continued to pressure Far Eastern demand for molasses. European demand for cane molasses was weak with more than adequate supplies available for the existing demand.Rice Bran was uneven, mostly steady; Millfeed was mostly steady. Rice hulls were steady. Alfalfa Meal was steady to 3.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Mar 3 1998	Feb 24 1998	Mar 4 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	170.25	171.50	263.50
Kansas City	172.10	176.50	259.20
Memphis	179.90	185.20	267.20
Minneapolis	163.40	167.80	250.30
St. Louis	180.50	183.50	265.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	189.75	191.50	283.50
Decatur	179.75	181.50	273.50
Kansas City	183.00	186.50	270.20
Memphis	189.90	196.20	278.20
Minneapolis	172.40	176.80	259.30
Portland	204.40	210.80	286.70
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	150.00	147.50	190.00
Kansas City	153.50	153.00	196.00
Memphis	132.00	135.00	186.25
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	120.00	120.00	160.00
SUNFLOWER MEAL 32%			
Minneapolis	73.00	73.00	120.00
SOYBEAN OIL			
Central IL	26.45	26.44	23.35
CORN OIL			
Midwest	28.00	28.00	24.00
SUNFLOWER OIL			
Minneapolis	25.70	26.00	22.00

FEEDSTUFFS AND MARKETS	Mar 3 1998	Feb 24 1998	Mar 4 1997
MEAT AND BONE MEAL			
Central U.S.	168.75	168.50	276.50
Minneapolis	176.25	172.50	280.00
Portland	187.50	185.00	292.50
Texas Panhandle	175.00	165.00	280.00
St. Louis	185.25	NA	295.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	580.00	580.00	510.00
Gulf Coast	590.00	590.00	510.00
ANIMAL FAT			
Central U.S.	10.25	10.25	NA
Minneapolis	11.50	11.50	16.75
FEATHER MEAL			
Arkansas Pts.	215.00	215.00	310.00
Minneapolis	221.00	212.50	328.50
CORN GLUTEN FEED			
Illinois Pts	72.50	72.50	100.00
Kansas City	84.00	83.50	105.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	290.00	287.50	335.00
Kansas City	282.50	297.50	337.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	94.50	99.50	148.00
Lawrenceburg	115.00	116.50	149.00
BREWER'S DRIED GRAINS			
Columbus	125.00	125.00	144.00
St. Louis	NA	NA	135.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Mar 3 1998	Feb 24 1998	Mar 4 1997
WHEAT BRAN			
Kansas City	70.50	69.50	98.50
Minneapolis	70.00	71.00	95.00
WHEAT MILLRUN			
Portland	82.50	83.00	NA
WHEAT MIDDLINGS			
Buffalo	63.50	66.00	90.00
Kansas City	70.50	69.50	98.50
Memphis	88.00	86.00	NA
Minneapolis	60.00	60.50	85.50
St Louis	73.00	71.50	96.50
RICE BRAN, F.O.B. MILLS			
Arkansas	88.50	88.00	85.00
California	84.00	89.00	84.50
SOUTHWEST			
Louisiana	71.50	72.50	57.50
Texas	76.50	77.50	57.50
HOMINY FEED			
Illinois Pts	87.00	87.00	89.00
Kansas City	95.00	95.00	100.00
St. Louis	97.50	100.00	103.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	135.00	136.50	147.00
Minneapolis	134.00	134.00	146.00
Portland	NA	NA	NA
Toledo	156.50	158.00	162.50
Alfalfa Cent	118.00	119.50	130.00

FEEDSTUFFS AND MARKETS	Mar 3 1998	Feb 24 1998	Mar 4 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	122.25	123.75	138.50
Portland	149.50	149.50	157.50
Toledo	148.00	149.50	154.00
CANE MOLASSES			
Baltimore	67.50	70.00	82.50
Upper Miss Rive	83.75	87.50	92.50
Kansas City	93.75	97.50	102.50
Los Angeles	75.00	76.25	90.00
New Orleans	52.50	55.00	60.00
CORN, NO 2 YELLOW			
Illinois Pts	95.61	94.90	107.31
Kansas City	94.81	92.67	106.42
Omaha	89.99	88.56	101.59
BARLEY, NO. 2			
Duluth	62.51	62.51	85.42
Portland	99.80	102.51	119.59
OATS, NO.2 HEAVY			
Toledo	NA	NA	141.25
Minneapolis	106.09	101.88	120.00
SORGHUM NO. 2			
Ft. Worth	99.00	99.00	107.00
Kansas City	87.60	85.40	96.80
TEXAS:			
High Plains	85.20	83.50	93.00

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF JUNE 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	OCT 1997	SEP 1997	OCT 1996	OCT 1997	SEP 1997	OCT 1996	MAY 1997 OCT 1997	OCT 1997	SEP 1997	OCT 1996
NE	16	16	16	15.0	18.4	25.2	114.2	52.4	51.4	50.6
KS	11	11	9	17.0	14.7	11.2	92.7	23.9	23.9	17.2
UT, ID, OR	3	3	3	0.9	0.5	0.1	1.7	0.4	0.2	0.6
IA, MN, SD	5	5	5	6.6	7.5	8.2	39.2	11.7	10.9	8.6
CO, OK, NM, TX ,AZ	4	4	4	3.7	3.5	2.4	22.1	0.2	0.9	1.0
MO, AR, AL	3	3	3	0.0	0.2	0.1	1.5	21.3	15.2	22.0
OH, NY	8	8	8	12.8	5.5	4.7	64.4	34.7	28.9	30.3
TOTAL	50	50	48	56	50.3	51.9	335.8	145	131.4	130.3

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Grain Market News

Grain and Feed Weekly Summary and Statistics

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MARCH 13, 1998

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HIGHLIGHTS:

Grain and soybean bids closed the week higher, supported by severe weather conditions across the US and good wheat and corn export sales. Wheat 7 to 12 cents higher. Corn 3 to 10 cents higher. Sorghum 10 to 13 cents higher. Soybeans 11 to 17 cents higher. A late winter blizzard moved across much of the country early this week, leaving roads closed and making life miserable. Some damage to winter wheat crops was reported but less than expected as beneficial snow cover helped protect crops. Good export sales this week for wheat was a strengthening factor. Corn bids were sharply higher due to fairly good export sales. Fund buying on the board added strength to both corn and soybean bids. Rain delayed harvest in Brazil offered support to US bean bids. Very little foreign demand for soybeans lately but year to date inspection figures were larger-than-expected.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 10 1/4 to 12 1/4 cents higher at 3.58 1/2-3.84 1/2 per bushel. Kansas City US No 2 soft red winter 10 1/4 cents higher at 3.21 1/2-3.51 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid was 7 to 9 cents higher at 3.32-3.34 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 11 1/2 cents higher at 4.32 1/2 per bushel. Portland US 1 soft white 7 to 8 cents higher at 3.63-3.64 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents higher to steady at 3.20-3.25 per bushel. US No 2 truck yellow corn 8 to 9 cents higher at 2.75-2.77 per bushel. Omaha US No 2 truck yellow corn 8 cents higher at 2.60-2.62 per bushel. Chicago US No 2 yellow corn 8 1/2-10 cents higher at 2.77 3/4-2.87 3/4 per bushel. Toledo US No 2 yellow corn 3 1/2 to 9 1/2 cents higher at 2.59 3/4-2.67 3/4 per bushel. Minneapolis US No 2 yellow corn 10 1/2 cents higher at 2.62 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 5 cents lower at 4.60-4.70.

SORGHUM:

US No 2 yellow truck, Kansas City 11 to 13 cents higher at 4.53 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 12 cents higher at 4.32-4.50 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 11 1/4-14 1/4 cents higher at 6.67-6.80 per bushel. Kansas City US No 2 yellow truck soybean 14 cents higher at 6.66 per bushel. Minneapolis yellow truck soybeans 17 3/4 cents higher at 6.49 per bushel. Decatur 48 percent soybean meal, .50 lower to 3.50 higher at 167.50-172.50 per ton. Decatur crude soybean oil 63 to 68 points higher at 27.12-27.37 per pound. Sunflower crude oil 60 to 100 points higher at 26.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

MARCH 11, 1998

DOLLARS PER BUSHEL

WHEAT	MAR	MAY	JUL	SEP	*MARCH 12, 1997* MAR
CHICAGO	3.39	3.48	3.57 1/4	3.64 1/2	3.76
KANSAS CITY	3.56 1/2	3.61 3/4	3.70 1/4	3.74	4.39
MINNEAPOLIS N. SPRING	3.85 3/4	3.92 1/2	3.98	4.03	4.28
CORN					
CHICAGO	2.74	2.82	2.88 1/4	2.88 1/4	2.97 3/4
SOYBEANS	**MAR**	**MAY**	**JUL**	**AUG**	**MAR**
CHICAGO	6.66 3/4	6.72	6.77 1/4	6.76 1/4	8.22 1/2
SOYBEAN OIL	**MAR**	**MAY**	**JUL**		**MAR**
	CENTS PER POUND				
CHICAGO	27.05	27.24	27.33	–	24.97
SOYBEAN MEAL					
CHICAGO	177.40	179.80	182.40	–	267.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 03/12/98	LAST WEEK 03/05/98	YEAR AGO 03/13/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	27.24	26.59	23.53
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.04	11.04	10.86
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.01	2.94	2.56
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	179.00	178.00	273.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	44.20	44.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.96	3.93	6.04
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.96	6.87	8.59
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.74	6.59	8.24
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.22	0.28	0.35

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR DECEMBER 1997 AND FEBRUARY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Mar-98	09-Mar-98	10-Mar-98	11-Mar-98	12-Mar-98	13-Mar-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.50-3.74	3.53-3.78	3.55 3/4-3.80 3/4	3.61 3/4-3.87 3/4	3.58 1/2-3.84 1/2	4.49 1/4-4.61 1/2
#1 HRW 13% PROT.	3.82-4.05	3.85-4.08	3.87 3/4-4.10 3/4	3.94 3/4-4.17 3/4	3.91 1/2-4.14 1/2	4.57 1/2-4.67 1/2
#2 SRW	3.13-3.43	3.16-3.46	3.18 3/4-3.48 3/4	3.24 3/4-3.54 3/4	3.21 1/2-3.51 1/2	4.08 1/2-4.58 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.78-3.81	3.81-3.84	3.83 3/4-3.85 3/4	3.89 3/4-3.91 3/4	3.86 1/2-3.88 1/2	4.70 1/2-4.82 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.57	3.57	3.62	3.68	3.68	4.24
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
TERMINAL	3.24 1/2-3.25 1/2	3.27 1/2-3.28 1/2	3.31 1/4-3.33 1/4	3.38-3.39	3.37-3.38	3.43
*TOLEDO (T)						
#2 SRW	3.14 1/2-3.16 1/2	3.17 1/2-3.19 1/2	3.21 1/4-3.23 1/4	3.28-3.30	3.27-3.29	3.65-3.70
#2 SW	2.97 1/2-3.09 1/2	3.01-3.12 1/2	3.04 1/2-3.16 1/4	3.11-3.23	3.10 1/2-3.22	3.40-3.60
ST. LOUIS (T)						
#2 SRW	3.23-3.27	3.24-3.25	3.27-3.28	3.35	3.32-3.34	3.66-3.67
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	4.18	4.20 3/4	4.27 1/2	4.27 1/2	4.47 1/2
#1 DNS 14% PROT.	4.21 1/2-4.26 1/2	4.25-4.30	4.35 3/4	4.32 1/2-4.39 1/2	4.32 1/2	4.52 1/2-4.57 1/2
#1 DNS 15% PROT.	4.34 1/2	4.40	4.40 3/4	4.47 1/2-4.52 1/2	4.42 1/2-4.44 1/2	4.97 1/2
#1 HAD (MILLING)	5.80-5.90	5.80-5.90	5.85-5.90	5.90	5.90	5.10-5.20
PORTLAND (R&T)						
#1 SWW	3.54-3.56	3.57-3.58	3.59-3.60	3.65-3.67	3.63-3.64	4.20-4.22
#1 HRW ORD. PROT.	3.91-3.95	3.95-3.99	4.00-4.01	4.06-4.09	4.05	4.91
#1 DNS 14% PROT.	4.57-4.58	4.59-4.61	4.62-4.63	4.70-4.71	4.62-4.63	5.10
BARLEY						
DULUTH #2 O/B FD (R)	1.55	1.55	1.55	1.55	1.50	2.30
PORTLAND #2 (R & T)	2.21-2.28	2.21-2.28	2.21-2.28	2.21-2.26	2.21-2.26	2.84-2.88
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	171.00-174.00	171.50-175.50	171.00-175.00	170.00-175.00	170.00-175.00	259.00-265.00
48% PROT.	179.00-184.00	180.50-185.50	180.00-185.00	178.00-185.00	178.00-185.00	270.50-275.00

*BIDS TO ARRIVE WITHIN 30 DA **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Mar-98	09-Mar-98	10-Mar-98	11-Mar-98	12-Mar-98	13-Mar-97
CORN						
KANSAS CITY #2 Y (T)	2.69-2.70	2.71-2.72	2.71-2.72	2.75-2.77	2.75-2.77	2.90-2.91
OMAHA #2 Y (T)	2.54-2.57	2.54-2.57	2.59-2.60	2.60-2.61	2.60-2.61	2.76-2.78
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.70 3/4-2.81 1/4	2.72 3/4-2.83 1/4	2.75-2.85 1/2	2.78-2.86 1/2	2.77 3/4-2.87 3/4	2.96 1/4-3.03 1/4
#2 Y (15 DAYS)	2.70 3/4-2.81 1/4	2.72 3/4-2.83 1/4	2.75-2.85 1/2	2.78-2.86 1/2	2.77 3/4-2.87 3/4	2.96 1/4-2.98 3/4
*TOLEDO #2 Y (T)	2.58 3/4-2.59 3/4	2.60 3/4-2.62	2.63-2.64 3/4	2.64-2.66	2.59 3/4-2.67 3/4	2.97 1/4
ST. LOUIS #2 Y (T)	2.81-2.85	2.82	2.84	2.87	2.85-2.87	3.03-3.05
*MINN. #2 Y (R & T)	2.54 3/4	2.56 3/4	2.58	2.61	2.62 3/4	2.79 1/7
MEMPHIS #2 (T)	2.73-2.81	2.76-2.83	2.78-2.85	2.79-2.86	2.82-2.85	3.00-3.05
SORGHUM						
KANSAS CITY #2 Y (T)	4.42-4.44	4.46-4.48	4.46-4.48	4.54	4.54	4.79-4.81
TEXAS HIGH PL #2 (R)	4.85-4.94	4.95-5.05	4.98-5.09	4.95-5.07	4.95-5.07	4.98-5.11
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.60 1/2-6.63 1/2	6.62 1/2-6.65 1/2	6.65 3/4-6.68 3/4	6.71-6.72	6.66-6.67	8.28 1/2
#1 Y (15 DAYS)	6.60 1/2-6.63 1/2	6.62 1/2-6.65 1/2	6.65 3/4-6.68 3/4	6.71-6.72	6.66-6.67	8.28 1/2
*TOLEDO #1 Y (T)	6.51 1/2	6.53 1/2	6.56 3/4	6.60	6.55	8.19 1/2-8.20 1/2
MINN. #1 Y (R & T)	6.41 1/2	6.43 1/2	6.47 3/4	6.53	6.49	8.03 1/2
ILL. PROC. #1 Y (T)	6.60 1/2-6.74 1/2	6.65 1/2-6.76 1/2	6.68 3/4-6.80 3/4	6.72-6.85	6.72-6.85	8.19 1/2-8.28 1/2
OMAHA	6.38-6.40	6.38-6.40	6.43-6.45	6.45-6.48	6.45-6.48	7.98-7.99
MEMPHIS #1 Y (T)	6.69-6.73	6.76-6.81	6.80-6.85	6.83-6.88	6.77-6.78	8.31-8.33
KANSAS CITY #1 Y (T)	6.61	6.63	6.63	6.71	6.71	8.18-8.19
ST. LOUIS #1 Y (T)	6.75-6.79	6.76	6.78	6.83	6.75-6.77	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.24 1/2
MINNEAPOLIS #2 (R)	1.68 1/2	N/Q	N/Q	N/Q	1.68 1/2	1.98 1/2
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.75

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	FEB 1998	JAN 1998	FEB 1997
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.64	3.61	4.52
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.86	3.80	4.57
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.23	3.20	4.40
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.81	3.79	4.67
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.59	3.56	4.25
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	disctnd	N/Q	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.26	3.27	3.29
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.20	3.16	3.58
*TOLEDO.....T	NO.2 SOFT WHITE	3.14	3.04	3.32
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.32	3.87	3.55
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.05	4.03	4.40
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.15	4.12	4.45
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.35	4.28	4.70
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.64	5.60	5.25
PORTLAND.....R-T	NO.1 SOFT WHITE	3.58	3.67	4.13
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.85	3.82	4.91
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.50	4.47	5.04
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.25	3.19	3.15
KANSAS CITY.....T	NO.2 YELLOW	2.65	2.64	2.80
OMAHA.....T	NO.2 YELLOW	2.56	2.51	2.65
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.72	2.73	2.83
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.71	2.72	2.82
*TOLEDO.....T	NO.2 YELLOW	2.57	2.59	2.81
ST. LOUIS.....T	NO.2 YELLOW	2.71	2.77	2.90
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.45	2.50	2.60
MEMPHIS.....T	NO.2 YELLOW	3.32	2.76	2.90
OATS				
*TOLEDO.....T	NO.2 WHITE	N/Q	N/Q	2.16
MINNEAPOLIS.....R	NO.2 HEAVY	1.59	1.68	1.94
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	2.75
DULUTH.....R	NO.2 OR BETTER FEED	1.56	1.58	2.01
PORTLAND.....R-T	NO.2	2.38	2.45	2.83
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.36	4.33	4.46
STH PANHANDLE.....T	NO.2 YELLOW	4.85	4.88	4.80
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.75	6.74	7.62
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	6.76	6.74	7.62
*TOLEDO.....T	NO.1 YELLOW	6.64	6.58	7.61
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.48	6.41	7.39
ILL. PROCESSOR.....T	NO.1 YELLOW	6.80	6.79	7.69
MEMPHIS.....T	NO.1 YELLOW	6.86	6.85	7.80
KANSAS CITY.....T	NO.1 YELLOW	6.72	6.70	7.61
OMAHA.....T	NO.1 YELLOW	6.50	6.49	7.43
ST. LOUIS.....T	NO.1 YELLOW	6.85	6.84	N/A

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 11, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.77	--	6.70	--	3.18	--
OHIO VALLEY	2.79-2.84	4.71	6.77-6.81	--	3.28	--
CENT. BLUEGRASS	2.78-2.84	--	6.40-6.50	--	--	--
TENNESSEE						
WESTERN	2.73-2.78	--	6.51-6.69	--	3.19-3.20	--
MIDDLE	2.76-2.97	--	6.52-6.77	--	3.13-3.18	--
SOUTH CAROLINA						
ANDERSON	--	--	6.41	--	--	--
LYNCHBURG	2.54	--	6.47	--	--	--
ORANGEBURG	--	--	6.40	--	2.90	--
VIRGINIA						
CENTRAL	3.00	4.00	6.70	--	3.08	--
NORFOLK	--	--	6.72-6.77	--	3.03-3.13	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.44-2.53	--	6.26-6.37	--	--	--
CENTRAL	2.45-2.61	--	6.35-6.50	--	--	--
EASTERN	2.45-2.72	--	6.38-6.64	--	--	--
ILLINOIS						
NORTHERN	2.60-2.64	--	6.51-6.61	--	--	--
CENTRAL	2.62-2.74	--	6.60-6.69	--	--	--
SOUTHERN	2.67-2.77	4.34-4.79	6.56-6.71	--	3.18-3.36	--
MISSOURI						
CENTRAL	2.42-2.55	3.70-4.43	6.31-6.58	--	2.91-3.03	--
NORTHEAST	2.64-2.76	4.47-4.77	6.54-6.77	--	3.05-3.27	--
SOUTHEAST	2.68-2.79	4.41-4.90	6.61-6.81	--	3.26	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.78	--	--	3.42-3.44	--	--
EASTERN	2.47-2.80	3.96-4.20	--	3.11-3.36	--	--
KANSAS						
WESTERN	2.51-2.67	3.88-4.15	6.02-6.28	3.16-3.24	--	--
KANSAS CITY	2.75-2.77	4.54	6.71	3.62-3.65	3.32	--
NEBRASKA						
GRAND ISLAND	2.56	4.49	6.35	3.32	--	--
BEATRICE	2.52	4.25	6.27	--	--	--
COLUMBUS	2.54	4.05	6.31	3.32	--	--
SOUTH DAKOTA						
WATERTOWN	2.30	--	6.20	3.36	--	1.52
MITCHELL	2.38	--	6.22	3.37	--	1.58
VERMILLION	2.42	--	6.33	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.63	--	--	--
MARIANNA	--	--	6.69	--	--	--
OSCEOLA	--	--	6.80	--	--	--
OKLAHOMA						
BEAVER	--	4.27	--	3.14	--	--
AFTON	2.75	4.00	6.33	3.27	--	--
LAWTON	--	--	--	3.24	--	--
TEXAS						
CANADIAN RIVER	2.70-2.78	4.23-4.45	--	3.12-3.17	--	--
PLAINVIEW TRIANGLE	2.77-2.86	4.40-4.59	5.65-5.96	3.04-3.15	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.68-2.70	--	6.60-6.63	--	--	--
NORTHERN IOWA	2.71-2.78	--	6.63-6.75	--	--	--
SOUTHERN IOWA	2.77-2.79	--	6.69-6.76	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.76-2.80	--	6.71-6.75	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	06-Mar-98	09-Mar-98	10-Mar-98	11-Mar-98	12-Mar-98	13-Mar-97	1998 AVERAGES	
							FEB	JAN
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.21 1/2-4.26 1/2	4.25-4.30	4.35 3/4	4.32 1/2-4.39 1/2	4.32 1/2	5.75-5.85	4.15	4.12
EAST COAST								
NO. 2 SRW (NCC)	3.32	3.36	3.39	3.45	3.44	4.11	3.39	3.38
NO. 2 SRW (CASH)	3.25	3.28	3.31	3.38	3.37	4.91	3.34	3.37
GULF (Baton Rouge)								
NO.2 SRW B	3.37 1/2-3.38 1/2	3.40 1/2-3.41 1/2	3.43 1/4-3.45 1/4	3.51-3.53	3.51-3.52	5.48 1/2-5.50 1/2	3.49	3.55
GULF (Texas)								
NO.1 HRW ORD,PROT.	3.78-3.81	3.81-3.84	3.83 3/4-3.85 3/4	3.89 3/4-3.91 3/4	3.86 1/2-3.88 1/2	N/Q	3.81	3.79
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	3.97	3.97	4.02	4.05	4.13	5.75	3.95	3.88
NO.2 DNS 14% PROT.	4.60	4.69	4.69	4.72	4.79	6.15	4.61	4.55
NO.2 OR BETTER SW	3.65	3.65	3.65	3.67	3.75	5.45	3.67	3.73
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.92 3/4-2.94 3/4	2.94 1/4-2.96 1/4	2.96-2.99	2.98-3.00	2.98 1/2-3.00 3/4	4.35 1/4-4.37 1/4	2.88	2.90
PACIFIC NORTHWEST**	3.17 1/4	3.18 3/4	3.20 3/4	3.23	3.25	4.58 1/4	3.15	3.15
SORGHUM, NO.2 YELLOW								
GULF (Baton Rouge) B	5.14-5.17	5.17-5.21	5.21-5.29	5.25-5.30	5.25-5.28	7.43-7.47	5.12	5.18
GULF (Texas) R	5.05-5.10	5.08-5.14	5.13-5.18	5.14-5.20	5.14-5.19	7.50	5.07	5.04
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.57	6.58	6.61	6.61	6.52	7.33	6.69	6.64
EAST COAST (CASH)	6.94	6.96	6.99	7.02	6.97	7.45	7.04	6.96
GULF B	6.89 1/2-6.90 1/2	6.92 1/2-6.93 1/2	6.95 3/4-6.97 3/4	7.00-7.02	6.97	7.65-7.65 1/2	7.03	7.01
BARLEY NO.2								
DULUTH	1.55	1.55	1.55	1.55	1.50	2.95	1.56	1.58
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.30	N/Q	N/Q
PACIFIC NORTHWEST	N/Q	N/Q	2.39 1/2	2.39 1/2	2.39 1/2	3.81	2.47	2.60

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

**** NO. 3 YELLOW**

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 03/05/98	Week Ending 02/26/98	Week Ending 03/06/97	Current Market Year To Date	Previous Market Year To Date
Wheat	11,932	14,793	13,897	843,504	813,482
Rye	0	0	0	0	0
Oats	0	0	0	69	344
Barley	1,561	81	22	70,733	18,610
Flaxseed	0	0	0	0	0
Corn	29,289	24,169	39,473	773,755	1,009,031
Sorghum	4,788	8,684	2,288	109,419	105,806
Soybeans	17,026	28,058	22,701	700,491	645,004
Sunflower	0	0	4	2,338	9
Total	64,596	75,785	78,385	2,500,309	2,592,286

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.

Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Mar 05, 1998
- 1,000 Bushels -

Mississippi R.				
China Main	1,989	Colombia	147	
Croatia	934	Germany	2,031	
Greece	865	Japan	406	
Mexico	96	Netherlands	3,608	
Philippines	401	Spain	3,686	
Un Kingdom	1,547			
Puget Sound				
China T	617			
Interior				
Mexico	699			
Total			17,026	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Mar 05, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	169	0	0	0	0	169
Subtotal	169	0	0	0	0	169
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	2,144	231	1,061	0	1,144	4,580
East Gulf	0	0	0	0	0	0
N. Texas	0	4,264	0	0	0	4,264
S. Texas	0	0	0	0	0	0
Subtotal	2,144	4,495	1,061	0	1,144	8,844
Pacific						
Columbia R.	1,670	174	0	984	0	2,828
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	1,670	174	0	984	0	2,828
Interior						
Interior	0	260	0	0	0	260
Subtotal	0	260	0	0	0	260
Total	3,983	4,929	1,061	984	1,144	12,101
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Mar 05, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Corn	Barley	Sorghum	Soybeans	Total
St Lawr Swy							
Ivory Coast	169	0	0	0	0	0	169
Subtotal	169	0	0	0	0	0	169
Gulf							
Algeria	0	1,240	0	0	0	0	1,240
Angola	0	216	0	0	0	0	216
China Main	603	0	0	0	0	1,989	2,592
China T	0	4,464	0	0	0	0	4,464
Colombia	598	1,932	0	0	0	147	2,677
Croatia	0	0	0	0	0	934	934
Dominicn Rep	181	520	0	0	0	0	701
Egypt	0	2,420	0	0	0	0	2,420
Ethiopia	919	0	0	0	984	0	1,903
Germany	0	0	0	0	0	2,031	2,031
Greece	0	0	0	0	0	865	865
Honduras	0	100	0	0	0	0	100
Jamaica	645	755	0	0	0	0	1,400
Japan	0	3,797	0	0	730	406	4,933
Kenya	0	0	1,146	0	0	0	1,146
Mexico	1,802	1,430	0	0	787	96	4,115
Netherlands	355	0	0	0	0	3,608	3,963
Nigeria	1,356	0	0	0	0	0	1,356
Peru	0	1,083	0	0	0	0	1,083
Philippines	0	0	0	0	0	401	401
Somalia	0	0	0	0	79	0	79
Spain	0	0	0	0	0	3,686	3,686
St. Vincent	37	0	0	0	0	0	37
Sudan	0	0	0	0	446	0	446
Trinidad	0	119	0	0	0	0	119
Tunisia	913	0	0	0	0	0	913
Un Kingdom	0	0	0	0	0	1,547	1,547
Venezuela	1,031	453	0	0	0	0	1,484
Zaire	404	0	0	0	0	0	404
Subtotal	8,844	18,529	1,146	0	3,026	15,710	47,255
Pacific							
China T	706	3,885	0	1,561	0	617	6,769
Japan	0	2,233	0	0	659	0	2,892
Korea Rep	626	2,140	0	0	0	0	2,766
Philippines	1,152	0	0	0	0	0	1,152
Thailand	344	0	0	0	0	0	344
Subtotal	2,828	8,258	0	1,561	659	617	13,923
Interior							
Mexico	260	1,188	168	0	1,103	699	3,418
Subtotal	260	1,188	168	0	1,103	699	3,418
Total	12,101	27,975	1,314	1,561	4,788	17,026	64,765
Shipments To Canada*	0	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Sunday March 08, 1998
Corrections to Previous Publications:

For Certdate 10/21/97	Subtract	189	Y. Corn	From Miss. R.	To El Salvador
For Certdate 10/21/97	Add	189	Y. Corn	From Miss. R.	To Guatemala
For Certdate 10/26/97	Add	24	Srw Wheat	from Miss. R.	To Nicaragua
For Certdate 11/01/97	Add	1900	Y. Corn	From Miss. R.	To Japan
For Certdate 11/04/97	Add	193	Y. Soybeans	from Miss. R.	To Colombia
For Certdate 11/17/97	Add	960	Hrw Wheat	from California	to Iraq
For Certdate 12/09/97	Subtract	37	Srw Wheat	from Miss. R.	To Panama
For Certdate 12/09/97	Add	37	Srw Wheat	from Miss. R.	To Neth Antil
For Certdate 12/13/97	Subtract	131	Srw Wheat	from S. Atlantic	to Cyprus
For Certdate 12/13/97	Add	131	Srw Wheat	from S. Atlantic	to Lebanon
For Certdate 12/23/97	Add	314	Y. Soybeans	from Miss. R.	To Japan
For Certdate 01/11/98	Subtract	333	Swh Wheat	from Columbia R.	To Pakistan
For Certdate 02/19/98	Add	410	Srw Wheat	from S. Atlantic	to Egypt
For Certdate 02/20/98	Subtract	457	Y. Soybeans	from East Gulf	to Lithuania
For Certdate 02/20/98	Add	457	Y. Soybeans	from East Gulf	to Latvia
For Certdate 02/23/98	Add	20	Y. Corn	From Interior	To Korea Rep
For Certdate 02/24/98	Add	234	Y. Soybeans	from Interior	To Mexico
For Certdate 02/25/98	Add	1519	Srw Wheat	from S. Atlantic	to Egypt
For Certdate 02/25/98	Add	14	Y. Corn	From Interior	To Mexico
For Certdate 02/26/98	Add	81	Sr Barley	from Interior	To Mexico

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/05/98

- 1,000 BUSHELS -

REGION / PORT	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	4,580	18,313	1,146	0	730	15,710	40,479
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	4,264	216	0	0	2,296	0	6,776
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	8,844	18,529	1,146	0	3,026	15,710	47,255
PACIFIC							
COLUMBIA R.	2,828	2,233	0	1,561	659	0	7,281
PUGET SOUND	0	6,025	0	0	0	617	6,642
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	2,828	8,258	0	1,561	659	617	13,923
INTERIOR							
INTERIOR	260	1,188	168	0	1,103	699	3,418
SUBTOTAL	260	1,188	168	0	1,103	699	3,418
TOTALS	11,932	27,975	1,314	1,561	4,788	17,026	64,596

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 03/07/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	2	0	3	0	5
Miss. /25	93	9	56	0	158
Miss. /26	410	9	169	6	594
Miss. /27	454	11	164	6	636
Ill. /8	256	0	99	6	361
Ohio /52	29	0	37	83	150
Ark. /1	2	13	18	0	33

Miss. L15 & L25 are open for the 1998 season

Week Ending 03/08/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	77	0	3	0	80
Miss. /25	130	5	48	0	183
Miss. /26	356	5	67	0	428
Miss. /27	370	20	67	0	457
Ill. /8	169	0	17	0	186
Ohio /52	63	1	35	71	171
Ark. /1	0	11	0	0	11

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	4087	186	1667	961	6902
1997	4260	241	1195	1164	6860

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

FEB, 1998

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ATLANTIC						
EGYPT	0	0	1,929	0	0	1,929
ICELAND	66	0	0	0	0	66
SUBTOTAL	66	0	1,929	0	0	1,995
GULF						
ARMENIA	0	2,234	0	0	0	2,234
BANGLADESH	0	0	992	0	0	992
BARBADOS	96	0	0	0	0	96
CANARY IS	303	0	303	0	0	606
CAPE VERDE	0	92	92	0	0	184
COLOMBIA	147	1,021	643	0	0	1,811
COSTA RICA	476	116	232	0	58	882
DOMINICN REP	588	0	251	0	141	980
ECUADOR	323	0	0	0	0	323
EGYPT	0	2,122	7,868	0	0	9,990
EL SALVADOR	609	215	290	0	0	1,114
GEORGIA	0	660	0	0	0	660
GHANA	444	0	0	0	0	444
GUYANA	0	100	7	0	0	107
HONDURAS	289	119	150	0	0	558
ISRAEL	0	3,749	0	0	0	3,749
ITALY	0	0	0	0	949	949
JAMAICA	606	0	685	0	0	1,291
KENYA	0	396	0	0	0	396
LEBANON	0	1,506	0	0	0	1,506
MEXICO	0	2,665	202	0	0	2,867
MOZAMBIQUE	625	331	0	0	0	956
NIGER	0	50	0	0	0	50
NIGERIA	0	2,047	0	0	0	2,047
PANAMA	282	0	69	0	0	351
REP S AFRICA	343	0	0	0	0	343
TRINIDAD	216	0	112	0	0	328
TUNISIA	0	0	0	0	3,618	3,618
UGANDA	0	66	0	0	0	66
VENEZUELA	1,484	481	507	0	89	2,561
ZAIRE	0	603	0	0	0	603
SUBTOTAL	6,831	18,573	12,403	0	4,855	42,662
PACIFIC						
BANGLADESH	0	0	0	1,102	0	1,102
CHINA T	675	320	0	0	0	995
JAPAN	4,929	2,971	0	3,164	0	11,064
KOREA REP	1,048	1,191	0	1,710	0	3,949
MALAYSIA	0	0	0	177	0	177
PAKISTAN	0	0	0	2,807	0	2,807
PHILIPPINES	622	0	0	1,199	0	1,821
SINGAPORE	279	0	0	202	0	481
THAILAND	465	0	0	344	0	809
YEMEN	0	0	0	938	0	938
SUBTOTAL	8,018	4,482	0	11,643	0	24,143
INTERIOR						
MEXICO	0	1,237	0	0	0	1,237
SUBTOTAL	0	1,237	0	0	0	1,237
TOTAL	14,915	24,292	14,332	11,643	4,855	70,037
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
FEB, 1998
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
ATLANTIC								
N. ATLANTIC	66	0	0	0	0	0	0	66
S. ATLANTIC	0	0	1,929	0	0	0	0	1,929
SUBTOTAL	66	0	1,929	0	0	0	0	1,995
GULF								
MISSISSIPPI R.	6,831	3,197	12,304	0	0	3,906	0	26,238
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	0	14,661	99	0	0	0	0	14,760
S. TEXAS	0	715	0	0	0	949	0	1,664
SUBTOTAL	6,831	18,573	12,403	0	0	4,855	0	42,662
PACIFIC								
COLUMBIA R.	8,018	4,482	0	0	11,643	0	0	24,143
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	8,018	4,482	0	0	11,643	0	0	24,143
INTERIOR								
INTERIOR	0	1,237	0	0	0	0	0	1,237
SUBTOTAL	0	1,237	0	0	0	0	0	1,237
TOTAL	14,915	24,292	14,332	0	11,643	4,855	0	70,037
SHIPMENTS								
TO CANADA*	0	0	0	0	0	0	0	0
JUN 97-FEB 98	176,649	289,751	166,177	0	164,524	38,013	1,255	836,369
JUN 96-FEB 97	229,223	233,147	129,428	0	180,707	25,244	5,171	802,920

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS.
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

FEB, 1998

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-FEB 98								
ST LAWR SWY	2,389	0	1,644	0	0	2,955	0	6,988
LAKES	31,279	0	0	0	15	13,607	0	44,901
ATLANTIC	114	0	26,592	0	0	0	0	26,706
GULF	52,334	227,304	137,431	0	80	21,335	1,255	439,739
PACIFIC	90,157	54,106	0	0	164,428	116	0	308,807
INTERIOR	376	8,341	510	0	1	0	0	9,228
TOTAL	176,649	289,751	166,177	0	164,524	38,013	1,255	836,369
JUN 96-FEB 97								
ST LAWR SWY	28,435	786	2,173	0	0	0	0	31,394
LAKES	35,938	0	676	0	178	12,523	0	49,315
ATLANTIC	27	0	11,435	0	0	0	0	11,462
GULF	62,108	159,107	115,144	0	0	12,335	5,171	353,865
PACIFIC	101,160	59,795	0	0	180,367	309	0	341,631
INTERIOR	1,555	13,459	0	0	162	77	0	15,253
TOTAL	229,223	233,147	129,428	0	180,707	25,244	5,171	802,920

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING FEBRUARY 1998

- 1,000 BUSHELS -

REGION / PORT	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	66	119	0	0	0	0	185
S. ATLANTIC	1,929	57	0	0	0	2,075	4,061
SUBTOTAL	1,995	176	0	0	0	2,075	4,246
GULF							
MISSISSIPPI R.	26,238	80,098	3,651	0	8,409	77,078	195,474
EAST GULF	0	0	0	0	0	3,190	3,190
N. TEXAS	14,760	167	1,910	0	8,714	2,058	27,609
S. TEXAS	1,664	0	217	0	3,084	0	4,965
SUBTOTAL	42,662	80,265	5,778	0	20,207	82,326	231,238
PACIFIC							
COLUMBIA R.	24,143	14,576	0	1,703	704	0	41,126
PUGET SOUND	0	18,343	0	0	340	5,940	24,623
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	24,143	32,919	0	1,703	1,044	5,940	65,749
INTERIOR							
INTERIOR	1,237	3,981	421	162	6,219	5,210	17,230
SUBTOTAL	1,237	3,981	421	162	6,219	5,210	17,230
TOTALS	70,037	117,341	6,199	1,865	27,470	95,551	318,463

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

NETHERLANDS	0	0	0	0	0	21,040	21,040
NIGER	50	0	0	0	0	0	50
NIGERIA	2,047	0	0	0	0	0	2,047
OMAN	0	909	0	0	0	0	909
PANAMA	351	785	0	0	0	0	1,136
PERU	0	1,083	0	0	0	0	1,083
PORTUGAL	0	0	0	0	0	1,809	1,809
REP S AFRICA	343	0	1,033	0	0	0	1,376
SAUDI ARABIA	0	5,441	0	0	0	0	5,441
SPAIN	0	0	0	0	7,050	4,684	11,734
SYRIA	0	1,447	0	0	0	0	1,447
THAILAND	0	0	0	0	0	1,102	1,102
TRINIDAD	328	299	0	0	0	0	627
TUNISIA	3,618	650	0	0	0	0	4,268
UGANDA	66	0	0	0	0	0	66
UN KINGDOM	0	0	0	0	0	1,713	1,713
VENEZUELA	2,561	2,692	0	0	0	1,021	6,274
ZAIRE	603	0	0	0	0	0	603
SUBTOTAL	42,662	80,265	5,778	0	20,207	82,326	231,238
PACIFIC							
BANGLADESH	1,102	0	0	0	0	0	1,102
CHINA MAIN	0	2,067	0	0	0	0	2,067
CHINA T	995	10,581	0	0	0	4,783	16,359
JAPAN	11,064	9,482	0	1,703	1,044	0	23,293
KOREA REP	3,949	10,789	0	0	0	0	14,738
MALAYSIA	177	0	0	0	0	0	177
PAKISTAN	2,807	0	0	0	0	0	2,807
PHILIPPINES	1,821	0	0	0	0	0	1,821
SINGAPORE	481	0	0	0	0	0	481
THAILAND	809	0	0	0	0	1,157	1,966
YEMEN	938	0	0	0	0	0	938
SUBTOTAL	24,143	32,919	0	1,703	1,044	5,940	65,749
INTERIOR							
COSTA RICA	0	3	0	0	0	0	3
KOREA REP	0	40	0	0	0	0	40
MEXICO	1,237	3,938	421	162	6,219	5,210	17,187
SUBTOTAL	1,237	3,981	421	162	6,219	5,210	17,230
TOTAL	70,037	117,341	6,199	1,865	27,470	95,551	318,463
SHIPMENTS							
TO CANADA*	0	0	0	0	0	0	0

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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

FEB, 1998

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ATLANTIC							
EGYPT	1,929	0	0	0	0	0	1,929
ICELAND	66	119	0	0	0	0	185
JAPAN	0	0	0	0	0	1,575	1,575
SPAIN	0	0	0	0	0	500	500
SURINAME	0	57	0	0	0	0	57
SUBTOTAL	1,995	176	0	0	0	2,075	4,246
GULF							
ALGERIA	0	2,474	0	0	0	0	2,474
ARMENIA	2,234	0	0	0	0	0	2,234
BANGLADESH	992	0	0	0	0	0	992
BARBADOS	96	192	0	0	0	87	375
BELGIUM	0	0	0	0	0	3,436	3,436
CAMEROON	0	130	0	0	0	0	130
CANARY IS	606	0	0	0	0	0	606
CAPE VERDE	184	0	0	0	0	0	184
CHILE	0	843	0	0	0	0	843
CHINA MAIN	0	0	0	0	0	4,010	4,010
CHINA T	0	1,591	0	0	0	2,610	4,201
COLOMBIA	1,811	4,607	0	0	0	270	6,688
COSTA RICA	882	1,495	0	0	0	626	3,003
DOMINICN REP	980	1,772	0	0	0	0	2,752
ECUADOR	323	530	0	0	0	236	1,089
EGYPT	9,990	1,624	0	0	0	0	11,614
EL SALVADOR	1,114	1,618	0	0	0	0	2,732
ETHIOPIA	0	0	0	0	984	0	984
FRANCE	0	0	0	0	0	3,589	3,589
GEORGIA	660	0	0	0	0	0	660
GERMANY	0	0	0	0	0	8,787	8,787
GHANA	444	0	0	0	0	0	444
GREECE	0	0	0	0	0	1,899	1,899
GUYANA	107	0	0	0	0	0	107
HONDURAS	558	0	0	0	0	0	558
ISRAEL	3,749	332	0	0	828	1,207	6,116
ITALY	949	0	0	0	0	1,760	2,709
JAMAICA	1,291	1,107	0	0	0	0	2,398
JAPAN	0	39,744	0	0	6,469	14,355	60,568
KENYA	396	0	2,229	0	0	0	2,625
KOREA REP	0	0	0	0	0	4,155	4,155
LATVIA	0	0	0	0	0	457	457
LEBANON	1,506	231	0	0	0	0	1,737
MEXICO	2,867	6,337	2,516	0	4,876	3,473	20,069
MOROCCO	0	2,332	0	0	0	0	2,332
MOZAMBIQUE	956	0	0	0	0	0	956

The USDA Market News Service reports feed ingredient prices for the week ending March 10, were mixed.Soybean Meal was mixed, 4.10 lower to 5.00 higher. Cottonseed Meal was mostly steady to 5.00 lower. Whole Cottonseed was 2.00 lower. Canola Meal was mixed, 10 cents lower to 6.90 higher, mostly 1.90 to 6.90 higher. Linseed Meal was steady; Sunflower Meal was 3.00 lower. Crude Oil was 25 to 100 points higher. Meat and Bone Meal was mixed, 2.50 lower to 10.00 higher, mostly steady to 2.50 higher. Blood Meal was 5.00 lower. Feather Meal prices were steady to 2.00 lower. Fish Meal was steady to 15.00 lower. Yellow Corn Hominy was steady to 3.00 lower with the exception of California, which was steady to 2.00 higher. Corn Gluten Feed was steady to 4.00 lower. Corn Gluten Meal was steady to 5.00 lower with Central Illinois as much as 20.00 lower. Distillers Dried Grain was steady to 2.00 lower. Brewers Dried Grain prices were 7.00 lower in Columbus. Wheat Middlings were steady to 4.00 higher. Demand was moderate. The winter storm throughout much of the midwest caused transportation problems late in the period.

OILSEEDS:

On Tuesday, March 10, the May Soybean Meal futures closed the week 1.90 higher at 179.80. The May Soybean Oil closed 42 points higher at 27.06. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 2.50 to 3.00 higher from 180.00-185.00; Kansas City was 1.80 to 5.00 higher from 185.60-187.60; St. Louis was steady to 2.00 lower from 190.00-193.00; Minneapolis was 3.10 to 4.10 lower from 167.80-169.80; Memphis was 2.40 to 3.20 higher from 188.60-196.80; Portland was mixed, 10 cents lower to 90 cents higher from 199.80-209.80; Santa Fe delivered California points were 10 cents lower to 90 cents higher from 204.80-207.80; Southern Pacific delivered California points were 10 cents lower to 90 cents higher from 204.80-206.80. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 2.00 lower from 158.00-160.00. Cottonseed meal truck delivered Los Angeles was 2.00 to 3.00 lower from 177.00-179.00. Cottonseed meal in Memphis was 50 cents higher at 132.50; Lubbock was 7.50 lower at 142.50; St. Louis was steady to 4.00 lower from 140.00-150.00; Kansas City was steady from 153.00-154.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during March ranged 190.00-195.00. Offers for whole cottonseed trans-loaded onto trucks for dairy and feedmill delivery during March ranged 204.00-209.00. Trading was slow. Whole Cottonseed offers FOB the San Joaquin Valley in California were steady to 1.00 lower from 180.00-182.00. Whole Cottonseed in Memphis was 2.00 lower at 140.00. Cottonseed Hulls in Memphis were 5.00 to 9.00 lower from 16.00-20.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 1.90 to 6.90 higher from 119.80-124.80. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were 10 cents to 6.90 higher from 131.80-138.80. Offers were supported by very limited supplies. Trading was very slow. Linseed Meal was steady at 120.00; Sunflower Meal was 3.00 lower at 70.00. The Soybean Oil was 29 to 64 points higher from 26.81-27.04 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 28.00-28.50 cents per pound. Sunflower Oil was 60 to 100 points higher at 26.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 2.50 higher from 170.00-172.50; FOB Texas Panhandle was not established late; Minneapolis was steady to 2.50 lower from 170.00-180.00; Portland FOB production points were steady to 10.00 higher from 180.00-205.00; FOB the feed mills were not available; FOB Central and Northern California plants were 5.00 higher at 190.00; FOB Los Angeles was 5.00 higher at 190.00; St. Louis was steady from 182.50-188.00. Blood Meal was not established in the Central U.S.; FOB the Texas Panhandle was 5.00 lower at 365.00. Blood Meal delivered Los Angeles was 5.00 lower at 410.00; FOB Fresno was not available. Feather Meal in Minneapolis was steady to 2.00 lower from 215.00-225.00; Kansas City was steady from 205.00-210.00; Arkansas was steady from 210.00-220.00. The 85 pct protein FOB the San Joaquin Valley suppliers was steady 235.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal was 10.00 lower in the Gulf at 580.00; FOB the East Coast was steady to 15.00 lower from 565.00-580.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 85.00-88.00; Kansas City was steady to 3.00 lower from 92.00-95.00; St. Louis was steady to 2.00 lower from 93.00-100.00; rail delivered California points were steady to 2.00 higher from 123.00-126.00. Corn Gluten Feed in Central Illinois was steady to 2.00 lower from 65.00-78.00; Kansas City was 3.00 to 4.00 lower from 80.00-81.00; St. Louis was steady to 3.00 lower at 82.00; Memphis was steady at 86.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 lower from 275.00-280.00; Central Illinois was 15.00 to 20.00 lower from 260.00-285.00; Memphis was steady at 310.00; St. Louis was steady to 5.00 lower from 295.00-310.00. Distillers Dried Grain prices in Central Illinois were steady to 1.00 lower from 92.00-96.00; Chicago was 1.00 to 2.00 lower from 98.00-101.00; Lawrenceburg was steady at 115.00; rail delivered Los Angeles were mostly steady from 127.00-130.00. Brewers Dried Grain prices were 7.00 lower in Columbus at 118.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 to 4.00 higher from 73.00-75.00; St. Louis was 3.00 to 4.00 higher from 73.00-80.00; Buffalo was steady to 1.00 higher from 62.00-66.00; Memphis was 1.00 higher at 89.00; Minneapolis was 1.00 higher at 61.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during March were steady to 4.00 higher from 80.00-89.00; the increase was due to very tight supplies since several flour mills were completely sold out for March shipment.Offers for April shipment were 78.00 and offers for May through September shipment were 76.00. Offers for wheat millrun rail delivered to Portland from Washington during March were 2.00 higher at 85.00.Offers for wheat millrun truck delivered to dairies in the Pacific Northwest were 95.00.Pacific Northwest flour mills were running mostly five to six days per week due to light flour demand.Wheat millrun for truck delivery FOB the San Francisco Bay area were 2.00 higher at 95.00; FOB the Los Angeles mill door was also 2.00 higher from 93.00-96.00.

OTHERS:

Prices on Sugarcane Molasses were steady to 5.00 lower. Molasses supplies were heavy.Domestic demand was light.Domestic molasses usage by livestock producers improved slightly due to colder weather in many areas of the U.S. The Asian financial crisis continued to pressure Far Eastern demand for molasses. European demand for cane molasses remained light with more than adequate supplies available for the existing demand. Rice Bran was 2.00 to 10.00 lower; Millfeed was 2.00 to 7.00 lower; Rice Hulls were steady. Alfalfa Meal was steady to 5.00 lower, mostly steady across the nation this past week

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Mar 10 1998	Mar 3 1998	Mar 11 1997
Soybean Meal, 44% Solvent			
Decatur	173.00	170.25	273.00
Kansas City	176.60	172.10	272.50
Memphis	182.70	179.90	283.50
Minneapolis	159.80	163.40	258.60
St. Louis	179.00	180.50	280.50
Soybean Meal, High Protein			
Chicago	192.50	189.75	293.50
Decatur	182.50	179.75	283.50
Kansas City	186.60	183.00	283.50
Memphis	192.70	189.90	291.75
Minneapolis	168.80	172.40	267.60
Portland	204.80	204.40	299.60
Cottonseed Meal, 41% Solvent			
Lubbock	142.50	150.00	195.00
Kansas City	153.50	153.50	200.75
Memphis	132.50	132.00	192.50
Portland	Na	Na	Na
Linseed Meal, 34% Solvent			
Minneapolis	120.00	120.00	165.00
Sunflower Meal 32%			
Minneapolis	70.00	73.00	120.00
Soybean Oil			
Central Il	26.94	26.45	24.36
Corn Oil			
Midwest	28.25	28.00	24.75
Sunflower Oil			
Minneapolis	26.50	25.70	23.75

Feedstuffs And Markets	Mar 10 1998	Mar 3 1998	Mar 11 1997
Meat and Bone Meal			
Central U.S.	171.25	168.75	285.00
Minneapolis	175.00	176.25	292.50
Portland	192.50	187.50	297.50
Texas Panhandle	Na	175.00	Na
St. Louis	185.25	185.25	304.00
Fish Meal, 60% Protein			
Domestic			
East Coast	572.50	580.00	515.00
Gulf Coast	580.00	590.00	520.00
Animal Fat			
Central U.S.	10.13	10.25	15.25
Minneapolis	11.63	11.50	16.75
Feather Meal			
Arkansas Pts.	215.00	215.00	320.00
Minneapolis	220.00	221.00	327.50
Corn Gluten Feed			
Illinois Pts	71.50	72.50	100.00
Kansas City	80.50	84.00	106.00
Corn Gluten Meal 60% Protein			
Illinois Pts.	272.50	290.00	342.50
Kansas City	277.50	282.50	342.50
Distillers' Dried Grains			
Illinois Pts.	94.00	94.50	148.00
Lawrenceburg	115.00	115.00	149.00
Brewer's Dried Grains			
Columbus	118.00	125.00	144.00
St. Louis	Na	Na	135.00

*New Crop

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Mar 10 1998	Mar 3 1998	Mar 11 1997
Wheat Bran			
Kansas City	74.00	70.50	95.00
Minneapolis	71.00	70.00	95.00
Wheat Millrun			
Portland	84.50	82.50	94.00
Wheat Middlings			
Buffalo	64.00	63.50	89.00
Kansas City	74.00	70.50	95.00
Memphis	89.00	88.00	112.00
Minneapolis	61.00	60.00	85.50
St Louis	76.50	73.00	96.50
Rice Bran, F.o.b. Mills			
Arkansas	85.00	88.50	82.50
California Southwest	84.00	84.00	88.50
Louisiana	61.50	71.50	57.50
Texas	67.50	76.50	55.00
Hominy Feed			
Illinois Pts	86.50	87.00	90.00
Kansas City	93.50	95.00	102.00
St. Louis	96.50	97.50	107.50
Dehydrated Alfalfa Meal-17% Protein (Reground)			
Kansas City	134.00	135.00	147.00
Minneapolis	129.00	134.00	146.00
Portland	Na	Na	Na
Toledo	156.50	156.50	162.50
Alfalfa Cent	117.00	118.00	130.00

Feedstuffs And Markets	Mar 10 1998	Mar 3 1998	Mar 11 1997
Sun-cured Alfalfa Meal - 15% Protein (Pellets)			
Kansas City	121.50	122.25	138.50
Portland	149.50	149.50	160.00
Toledo	148.00	148.00	155.00
Cane Molasses			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	83.75	83.75	92.50
Kansas City	93.75	93.75	102.50
Los Angeles	75.00	75.00	90.00
New Orleans	52.50	52.50	60.00
Corn, No 2 Yellow			
Illinois Pts	98.56	95.61	110.52
Kansas City	97.67	94.81	106.77
Omaha	92.67	89.99	101.77
Barley, No. 2			
Duluth	64.59	62.51	85.42
Portland	99.80	99.80	122.51
Oats, No.2 Heavy			
Toledo	Na	Na	141.88
Minneapolis	103.13	106.09	118.13
Sorghum No. 2			
Ft. Worth	100.00	99.00	110.00
Kansas City	90.20	87.60	98.30
Texas:			
High Plains	88.30	85.20	94.10

1/ Pellets.
2/ Reground.

Na - No Quote
Discnt - Discontinued

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 1998	JAN 1998	FEB 1997
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	182.10	193.10	253.60
KANSAS CITY	187.60	194.90	252.10
MEMPHIS	196.60	197.60	256.10
MINNEAPOLIS	181.25	190.90	246.70
ST. LOUIS	198.00	202.90	253.40
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	202.40	214.70	273.00
DECATUR	192.75	202.80	262.40
KANSAS CITY	197.70	204.90	263.20
MEMPHIS	207.40	207.40	265.50
MINNEAPOLIS	190.25	199.90	255.80
PORTLAND	220.00	226.40	283.00
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	156.80	175.30	199.60
MEMPHIS	139.10	153.10	183.75
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	121.25	130.00	156.25
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	75.87	90.00	137.50
SOYBEAN OIL			
DECATUR	26.51	25.10	22.41
SUNFLOWER OIL			
MINNEAPOLIS	25.91	25.75	23.07

FEEDSTUFFS AND MARKETS	FEB 1998	JAN 1998	FEB 1997
MEAT AND BONE MEAL			
CENTRAL U.S.	160.40	189.50	258.80
MINNEAPOLIS	165.90	202.50	261.50
PORTLAND	181.90	231.25	283.10
ST LOUIS	168.20	204.50	273.00
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	580.00	597.50	498.75
GULF COAST	590.00	608.10	498.75
ANIMAL FAT			
CENTRAL U.S.	10.40	14.30	18.00
MINNEAPOLIS	11.80	15.50	19.10
FEATHER MEAL			
ARKANSAS PTS	193.75	242.50	300.30
MINNEAPOLIS	210.10	297.00	318.00
CORN GLUTEN FEED			
ILLINOIS PTS.	76.50	76.90	102.75
KANSAS CITY	87.30	87.30	106.60
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	295.00	321.90	335.60
KANSAS CITY	303.80	330.25	337.40
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	99.60	115.00	147.40
LAWRENCEBURG	118.40	124.10	149.00
BREWERS' DRIED GRAINS			
COLUMBUS	125.00	125.00	144.00
ST. LOUIS**	DISCTND	108.00	134.25

**Discontinued as of February 1, 1998

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 1998	JAN 1998	FEB 1997
WHEAT BRAN			
KANSAS CITY	82.50	95.30	96.20
MINNEAPOLIS	77.50	84.30	91.25
WHEAT MILLRUN			
PORTLAND	86.00	88.00	N/Q
WHEAT MIDDLINGS			
BUFFALO	69.75	87.60	77.75
KANSAS CITY	82.50	95.30	96.20
MEMPHIS	88.00	100.75	108.30
MINNEAPOLIS	68.10	75.00	82.50
ST LOUIS	81.10	88.90	93.25
RICE BRAN, F.O.B. MILLS			
ARKANSAS	87.40	86.50	88.75
SOUTHWEST LOUISIANA	71.60	72.50	80.10
TEXAS	75.75	79.50	84.60
HOMINY FEED			
ILLINOIS PT	90.00	92.10	84.00
KANSAS CITY	98.10	96.00	94.60
ST LOUIS	98.40	100.50	95.75
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	139.30	143.00	146.80
PORTLAND	N/Q	N/Q	N/Q
TOLEDO	158.00	158.00	160.60
ALFALFA CENTER 1/	119.30	123.00	126.80

1/ PELLETS

FEEDSTUFFS AND MARKETS	FEB 1998	JAN 1998	FEB 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	124.40	125.30	138.10
PORTLAND	149.90	155.00	159.00
TOLEDO	149.50	149.50	150.25
CANE MOLASSES			
BALTIMORE	70.60	72.50	82.50
UPPER MISS RVR	88.40	90.00	92.50
KANSAS CITY	98.60	100.00	102.50
LOS ANGELES	76.60	77.50	90.00
NEW ORLEANS	55.60	57.50	60.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	95.88	96.08	98.79
KANSAS CITY	94.72	94.41	99.45
OMAHA	89.94	90.04	94.45
BARLEY, NO.2			
DULUTH	64.59	66.15	83.86
PORTLAND	103.72	108.42	121.68
OATS, NO.2 HEAVY			
TOLEDO	N/Q	N/Q	136.02
MINNEAPOLIS	100.67	103.40	113.24
SORGHUM NO. 2			
FT. WORTH	100.50	99.50	100.50
KANSAS CITY	87.33	86.75	88.95
SOUTH PANHANDLE	85.88	85.58	86.10

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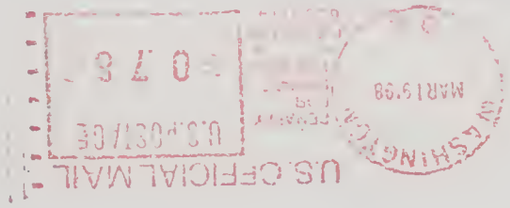

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MARCH 20, 1998

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HIGHLIGHTS:

Grain and soybean bids finished the week lower. Wheat 10 to 15 cent slower. Corn 6 to 13 cents lower. Sorghum 15 to 22 cents lower. Soybeans 9 to 15 cents lower. Wheat bids declined in reaction to favorable growing weather in winter wheat areas of the US and large World stocks. Losses were limited, however, due to good weekly export trade. Corn bids fell sharply lower as profit taking on the board and the large Argentine crop added pressure to US bids. Soybean bids also dropped sharply lower as export demand remained very slow, soybean meal bids weakened, and a fairly active Brazilian harvest drove bids lower.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 13 1/2 cents lower at 3.45-3.71 per bushel. Kansas City US No 2 soft red winter 13 1/2 cents lower at 3.08-3.38 per bushel. St. Louis truck US No 2 soft red winter terminal bid 13 to 15 cents lower at 3.19 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 14 3/4 cents lower at 4.17 3/4 per bushel. Portland US 1 soft white 10 cents lower at 3.53-3.54 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 3.20-3.25 per bushel. US No 2 truck yellow corn 11 to 13 cents lower at 2.64 per bushel. Omaha US No 2 truck yellow corn 11 to 12 cents lower at 2.48-2.51 per bushel. Chicago US No 2 yellow corn 12 1/2 to 13 1/2 cents lower at 2.65 1/4-2.74 1/4 per bushel. Toledo US No 2 yellow corn 6 to 12 1/2 cents lower at 2.53 1/4-2.55 1/4 per bushel. Minneapolis US No 2 yellow corn 6 1/2 cents lower at 2.56 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis was 1.64 3/4 with no comparison available. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 1.50 with no comparison available. Portland US 2 barley, unit trains and barges-export 15 to 20 cents lower at 4.45-4.50.

SORGHUM:

US No 2 yellow truck, Kansas City 15 cents lower at 4.45-4.50 per cwt. Texas High Plains US No 2 yellow sorghum 20 to 22 cents lower at 4.10-4.30 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 14 to 15 cents lower at 6.52-6.66 per bushel. Kansas City US No 2 yellow truck soybean 12 to 15 cents lower at 6.51-6.54 per bushel. Minneapolis yellow truck soybeans 9 cents lower at 6.40 per bushel. Decatur 48 percent soybean meal, 8.30 lower at 159.00-164.00 per ton. Decatur crude soybean oil 13 to 23 cents lower at 27.35-27.60 per pound. Sunflower crude oil steady to 20 points higher at 26.50-26.70 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

MARCH 18, 1998

DOLLARS PER BUSHEL

					MARCH 19, 1997
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.27	3.35	3.44 1/2	3.52	3.78
KANSAS CITY	3.46	3.49	3.56 1/2	3.62 1/2	4.30
MINNEAPOLIS N. SPRING	3.74	3.79	3.84 1/2	3.90	4.25
CORN					
CHICAGO	2.65 3/4	2.72 1/4	2.78 1/2	2.80 3/4	3.02 1/2
SOYBEANS	MAR	MAY	JUL	AUG	MAR
CHICAGO	6.53	6.56 1/4	6.59 1/2	6.58 1/2	8.23 3/4
SOYBEAN OIL	MAR	MAY	JUL		MAR
	CENTS PER POUND				
CHICAGO	27.60	27.64	27.85	--	24.25
SOYBEAN MEAL					
CHICAGO	160.90	170.70	172.90	--	275.70

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 03/19/98	LAST WEEK 03/12/98	YEAR AGO 03/20/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	27.48	27.24	23.37
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.04	11.04	10.86
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.03	3.01	2.54
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	170.50	179.00	288.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.20	44.20	44.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.77	3.96	6.38
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.80	6.96	8.92
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.59	6.74	8.48
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.21	0.22	0.44

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR DECEMBER 1997 AND MARCH 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Mar-98	16-Mar-98	17-Mar-98	18-Mar-98	19-Mar-98	20-Mar-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.53 3/4-3.79 3/4	3.50 1/2-3.76 1/2	3.53 1/4-3.79 1/4	3.49-3.75	3.45-3.71	4.64 1/4-4.76 1/4
#1 HRW 13% PROT.	3.86 3/4-4.09 3/4	3.83 1/2-4.06 1/2	3.86 1/4-4.09 1/4	3.84-4.09	3.80-4.05	4.72 1/4-4.85 1/4
#2 SRW	3.16 3/4-3.46 3/4	3.13 1/2-3.43 1/2	3.16 1/4-3.46 1/4	3.12-3.42	3.08-3.38	4.23 1/4-4.73 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.81 3/4-3.83 3/4	3.77 1/2-3.81 1/2	3.80 1/4-3.84 1/4	3.76-3.80	3.72-3.78	4.83 1/4-4.97 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.60	3.56	3.59	3.56	3.51	4.38
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	3.32	3.28-3.29	3.30 1/4-3.31 1/4	3.25-3.26	3.21 1/4-3.22 1/4	3.62 1/2
*TOLEDO (T)						
#2 SRW	3.22-3.27	3.19-3.20	3.21 1/4-3.22 1/4	3.16-3.20	3.13 1/4-3.16 1/4	3.84 1/2-3.89 1/2
#2 SW	3.10 3/4-3.20	3.09-3.16	3.11 1/4-3.18 1/4	3.06-3.10	3.02 1/4-3.06 1/4	3.59 1/2-3.79 1/2
ST. LOUIS (T)						
#2 SRW	3.28	3.24	3.27-3.28	3.22	3.19	3.84-3.86
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.22	N/Q	N/Q	N/Q	N/Q	4.61 1/2
#1 DNS 14% PROT.	4.27	4.22 1/2	4.24 3/4	4.24	4.17 3/4-4.25 3/4	4.71 1/2-4.76 1/2
#1 DNS 15% PROT.	4.37-4.42	4.32 1/2-4.37 1/2	4.34 3/4-4.39 3/4	4.34-4.39	4.30 3/4-4.35 3/4	5.06 1/2-5.16 1/2
#1 HAD (MILLING)	5.90	5.90	5.90	5.90	5.90	5.15-5.30
PORTLAND (R&T)						
#1 SWW	3.60-3.62	3.57-3.58	3.59-3.60	3.59	3.53-3.54	4.27-4.30
#1 HRW ORD. PROT.	4.00	3.99	3.99	4.01	3.91	5.05
#1 DNS 14% PROT.	4.56-4.58	4.55	4.57	4.60	4.67-4.71	5.24
BARLEY						
DULUTH #2 O/B FD (R)	1.50	1.50	1.50	1.50	1.50	2.30
PORTLAND #2 (R & T)	2.21-2.23	2.18-2.21	2.16	2.16	2.14-2.16	2.84-2.91
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	162.50-167.50	162.00-167.00	162.00-167.00	160.50-165.50	159.00-164.00	278.50-279.50
48% PROT.	170.50-177.50	170.00-177.00	170.00-177.00	168.50-175.50	167.00-174.00	286.50-290.50

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Mar-98	16-Mar-98	17-Mar-98	18-Mar-98	19-Mar-98	20-Mar-97
CORN						
KANSAS CITY #2 Y (T)	2.68-2.70	2.67	2.67	2.67	2.64	2.96-2.97
OMAHA #2 Y (T)	2.54-2.55	2.51-2.53	2.51-2.53	2.51-2.53	2.48-2.51	2.83-2.85
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.70 3/4-2.80 3/4	2.67 3/4-2.77 3/4	2.68 1/4-2.79 1/4	2.69 1/4-2.79 3/4	2.66 1/4-2.74 1/4	3.01 3/4-3.09 3/4
#2 Y (15 DAYS)	2.70 3/4-2.80 3/4	2.67 3/4-2.77 3/4	2.68 1/4-2.78 3/4	2.68 1/4-2.79 1/4	2.65 1/4-2.74 1/4	3.01 3/4-3.04 3/4
*TOLEDO #2 Y (T)	2.58 3/4-2.60 3/4	2.55 3/4-2.57 3/4	2.56 1/4-2.58 1/4	2.56 1/4-2.58 1/4	2.53 1/4-2.55 1/4	3.04 3/4-3.06 3/4
ST. LOUIS #2 Y (T)	2.79	2.77	2.78-2.79	2.79	2.75	3.06-3.07
*MINN. #2 Y (R & T)	2.55 3/4	2.57 3/4	2.57 1/4	2.57 1/4	2.56 1/4	2.83 3/4
MEMPHIS #2 (T)	2.75-2.78	2.72-2.78	2.72-2.78	2.72-2.78	2.69-2.74	3.04-3.07
SORGHUM						
KANSAS CITY #2 Y (T)	4.41-4.44	4.39	4.40-4.42	4.40-4.43	4.38	4.91-4.92
TEXAS HIGH PL #2 (R)	4.88-4.98	4.82-4.91	4.86-4.90	4.86-4.90	4.80-4.90	5.23-5.33
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.54 1/2-6.55 1/2	6.53 1/2-6.54 1/2	6.55 3/4-6.56 3/4	6.55 1/4-6.57 1/4	6.52-6.53	8.48
#1 Y (15 DAYS)	6.54 1/2-6.55 1/2	6.53 1/2-6.54 1/2	6.55 3/4-6.56 3/4	6.55 1/4-6.56 1/4	6.51-6.52	8.47-8.48
*TOLEDO #1 Y (T)	6.43 1/2-6.47 1/2	6.43 1/2-6.46 1/2	6.45 3/4-6.48 3/4	6.45 1/4	6.41	8.43-8.44
MINN. #1 Y (R & T)	6.36 1/2	6.38 1/2	6.43 3/4	6.42 1/4	6.40	8.25
ILL. PROC. #1 Y (T)	6.55-6.68 1/2	6.54 1/2-6.68 1/2	6.56 3/4-6.70 3/4	6.56 1/4-6.70 1/4	6.52-6.66	8.42-8.55
OMAHA	6.29-6.32	6.30-6.31	6.32-6.33	6.31-6.32	6.27-6.28	8.20-8.22
MEMPHIS #1 Y (T)	6.66-6.67	6.65-6.66	6.66-6.67	6.66-6.67	6.61-6.62	8.52-8.56
KANSAS CITY #1 Y (T)	6.55	6.54	6.56	6.55	6.51-6.54	8.39-8.40
ST. LOUIS #1 Y (T)	6.65	6.64	6.67	6.63	6.58	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.28 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	1.64 3/4	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 18, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.71	--	6.50	--	3.05	--
OHIO VALLEY	2.70-2.74	4.54	6.61	--	3.14	--
CENT. BLUEGRASS	2.69-2.72	--	6.22-6.35	--	--	--
TENNESSEE						
WESTERN	2.64-2.67	--	6.23-6.30	--	2.94-3.08	--
MIDDLE	2.67-2.87	--	6.21-6.35	--	3.05-3.25	--
SOUTH CAROLINA						
ANDERSON	--	--	6.28	--	--	--
LYNCHBURG	--	--	6.36	--	--	--
ORANGEBURG	--	--	6.25	--	2.90	--
VIRGINIA						
CENTRAL	2.90	4.00	6.54	--	2.95	--
NORFOLK	--	--	6.56-6.61	--	2.95-3.00	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.36-2.45	--	6.15-6.24	--	--	--
CENTRAL	2.38-2.54	--	6.24-6.39	--	--	--
EASTERN	2.42-2.63	--	6.20-6.47	--	--	--
ILLINOIS						
NORTHERN	2.53-2.58	--	6.31-6.43	--	--	--
CENTRAL	2.55-2.67	--	6.43-6.54	--	--	--
SOUTHERN	2.58-2.67	4.16-4.61	6.40-6.54	--	3.05-3.25	--
MISSOURI						
CENTRAL	2.33-2.51	3.63-4.34	6.21-6.40	--	2.88-2.92	--
NORTHEAST	2.57-2.70	4.34-4.66	6.41-6.56	--	2.97-3.15	--
SOUTHEAST	2.58-2.72	4.33-4.79	6.45-6.61	--	2.99-3.20	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.68	--	--	3.29-3.31	--	--
EASTERN	2.38-2.77	3.79-4.02	--	2.98-3.23	--	--
KANSAS						
WESTERN	2.40-2.57	3.85-3.97	5.85-6.12	3.06-3.12	--	--
KANSAS CITY	2.67	4.40-4.43	6.55	3.49-3.52	3.19	--
NEBRASKA						
GRAND ISLAND	2.50	4.14	6.20	3.22	--	--
BEATRICE	2.42	4.06	6.11	3.23	--	--
COLUMBUS	2.47	4.00	6.16	3.24	--	--
SOUTH DAKOTA						
WATERTOWN	--	--	--	--	--	--
MITCHELL	2.30	--	6.06	3.24	--	1.51
VERMILLION	2.34	--	6.20	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.47	--	--	--
MARIANNA	--	--	6.53	--	--	--
OSCEOLA	--	--	6.64	--	--	--
OKLAHOMA						
BEAVER	--	4.09	--	3.01	--	--
AFTON	2.75	4.00	6.17	3.19	--	--
LAWTON	--	--	--	3.13	--	--
TEXAS						
CANADIAN RIVER	2.60-2.69	4.06-4.28	--	2.99-3.04	--	--
PLAINVIEW TRIANGLE	2.67-2.76	4.23-4.42	5.51-5.78	3.00-3.18	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.61-2.62	--	6.43-6.44	--	--	--
NORTHERN IOWA	2.64-2.70	--	6.48-6.54	--	--	--
SOUTHERN IOWA	2.67-2.73	--	6.50-6.56	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.69-2.74	--	6.51-6.56	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	13-Mar-98	16-Mar-98	17-Mar-98	18-Mar-98	19-Mar-98	20-Mar-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.27	4.22 1/2	4.34 3/4-4.39 3/4	4.24	4.17 3/4-4.25 3/4	4.71 1/2-4.76 1/2
EAST COAST						
NO. 2 SRW (NCC)	3.39	3.35	3.37	3.33	3.29	3.80
NO. 2 SRW (CASH)	3.32	3.28	3.30	3.25	3.21	3.80
GULF (Baton Rouge)						
NO.2 SRW B	3.47-3.48	3.42-3.44	3.45 1/4-3.47 1/4	3.42-3.44	3.37 1/4-3.39 1/4	4.29 1/2-4.31 1/2
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.81 3/4-3.83 3/4	3.77 1/2-3.81 1/2	3.80 1/4-3.84 1/4	3.76-3.80	3.72-3.78	4.83 1/4-4.97 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.11	4.06	4.03	4.05	4.01	4.99
NO.2 DNS 14% PROT.	4.70	4.64	4.64	4.66	4.66	5.20
NO.2 OR BETTER SW	3.70	3.68	3.66	3.67	3.64	4.25
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.91 3/4-2.93 3/4	2.89 3/4-2.91 3/4	2.91 1/4-2.92 1/4	2.91 3/4-2.94 1/4	2.88 1/4-2.90 1/4	3.25 3/4-3.24 3/4
PACIFIC NORTHWEST	3.24 3/4	3.17 3/4	3.15 3/4	3.16 1/4	3.16 1/4	3.49 1/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	5.12-5.16	5.07-5.14	5.15-5.22	5.17-5.22	5.11-5.18	5.66-5.67
GULF (Texas) R	5.01-5.07	4.96-5.01	4.97-5.02	4.97-5.02	4.92-4.97	5.44
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.40	6.40	6.44	6.46	6.42	7.18
EAST COAST (CASH)	6.86	6.85	6.87	6.86	6.82	8.70
GULF B	6.82 1/2-6.84 1/2	6.79 1/2-6.83 1/2	6.80 3/4-6.82 3/4	6.79 1/4-6.82 1/4	6.75-6.79	8.74-8.75
BARLEY NO.2						
DULUTH	1.50	1.50	1.50	1.50	1.50	2.30
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.25
PACIFIC NORTHWEST	2.39 1/2	2.39 1/2	2.39 1/2	2.37 1/4	2.37 1/4	2.98

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 03/12/98	Week Ending 03/05/98	Week Ending 03/13/97	Current Market Year To Date	Previous Market Year To Date
Wheat	15,976	12,326	13,592	860,189	827,074
Rye	0	0	0	0	0
Oats	0	0	0	69	344
Barley	0	1,561	81	70,733	18,691
Flaxseed	0	0	0	0	0
Corn	23,391	30,874	38,026	798,731	1,047,057
Sorghum	2,916	4,788	4,944	112,335	110,750
Soybeans	14,488	17,691	19,148	715,644	664,152
Sunflower	0	0	0	2,338	9
Total	56,771	67,240	75,791	2,560,039	2,668,077

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Mar 12, 1998
- 1,000 Bushels -

S. Atlantic			
Spain	945		
Mississippi R.			
China Main	3,167	Israel	606
Italy	1,973	Japan	3,062
Netherlands	2,360	Spain	1,499
Interior			
Mexico	876		
Total			14,488

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Mar 12, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	822	412	693	0	628	2,555
East Gulf	0	0	0	0	0	0
N. Texas	0	4,724	0	0	0	4,724
S. Texas	0	661	0	0	0	661
Subtotal	822	5,797	693	0	628	7,940
Pacific						
Columbia R.	1,491	1,029	0	5,110	0	7,630
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	1,491	1,029	0	5,110	0	7,630
Interior						
Interior	0	312	94	0	0	406
Subtotal	0	312	94	0	0	406
Total	2,313	7,138	787	5,110	628	15,976
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Mar 12, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Atlantic						
Spain	0	0	0	0	945	945
Subtotal	0	0	0	0	945	945
Gulf						
China Main	0	0	0	0	3,167	3,167
China T	0	2,276	0	0	0	2,276
Colombia	0	1,790	0	0	0	1,790
Egypt	437	0	0	0	0	437
Iraq	2,134	0	0	0	0	2,134
Israel	1,022	0	0	235	606	1,863
Italy	628	0	0	0	1,973	2,601
Japan	0	5,181	0	582	3,062	8,825
Mexico	1,388	3,539	1,362	0	0	6,289
Netherlands	0	0	0	0	2,360	2,360
Nigeria	904	0	0	0	0	904
Rep S Africa	655	0	0	0	0	655
Spain	0	0	0	379	1,499	1,878
Venezuela	772	163	0	0	0	935
Subtotal	7,940	12,949	1,362	1,196	12,667	36,114
Pacific						
China T	606	1,240	0	0	0	1,846
Egypt	3,858	0	0	0	0	3,858
Japan	1,139	4,236	199	352	0	5,926
Korea Rep	1,825	2,170	0	0	0	3,995
New Zealand	202	0	0	0	0	202
Subtotal	7,630	7,646	199	352	0	15,827
Interior						
Mexico	406	1,163	72	1,368	876	3,885
Subtotal	406	1,163	72	1,368	876	3,885
Total	15,976	21,758	1,633	2,916	14,488	56,771
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday march 16, 1998

Corrections to previous publications:

For certdate 09/29/97	add	315	swh wheat	from columbia r. To philippines
For certdate 12/11/97	subtract	1012	y. Soybeans	from puget sound to thailand
For certdate 12/11/97	add	1012	y. Soybeans	from puget sound to malaysia
For certdate 02/27/98	add	16	hrw wheat	from interior to mexico
For certdate 02/28/98	add	1578	y. Corn	from columbia r. To japan
For certdate 03/01/98	add	97	hrw wheat	from s. Texas to uganda
For certdate 03/02/98	add	88	hrw wheat	from interior to mexico
For certdate 03/04/98	add	665	y. Soybeans	from s. Atlantic to venezuela
For certdate 03/04/98	add	7	y. Corn	from interior to mexico
For certdate 03/05/98	add	193	swh wheat	from columbia r. To philippines

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area
Reported in Week Ending 03/12/98
- 1,000 Bushels -

Region / Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	945	945
Subtotal	0	0	0	0	945	945
Gulf						
Mississippi R.	2,555	12,949	866	1,196	12,667	30,233
East Gulf	0	0	0	0	0	0
N. Texas	4,724	0	496	0	0	5,220
S. Texas	661	0	0	0	0	661
Subtotal	7,940	12,949	1,362	1,196	12,667	36,114
Pacific						
Columbia R.	7,630	3,646	199	0	0	11,475
Puget Sound	0	4,000	0	352	0	4,352
California	0	0	0	0	0	0
Subtotal	7,630	7,646	199	352	0	15,827
Interior						
Interior	406	1,163	72	1,368	876	3,885
Subtotal	406	1,163	72	1,368	876	3,885
Totals	15,976	21,758	1,633	2,916	14,488	56,771

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 03/14/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	75	0	27	0	102
MISS 25	140	3	66	2	210
MISS 26	372	3	108	5	487
MISS 27	389	5	119	5	517
ILL 8	197	0	38	3	239
OHIO 52	16	1	25	58	100
ARK 1	0	30	17	0	47

Week Ending 03/14/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	171	0	36	0	207
MISS 25	282	0	98	0	380
MISS 26	642	0	235	0	877
MISS 27	657	0	230	0	886
ILL 8	432	0	157	0	589
OHIO 52	10	0	12	36	59
ARK 1	0	0	10	0	10

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	4493	222	1828	1023	7567
97	4927	241	1447	1200	7815

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of February 17, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	193.8	968.5	20.4	11.4	28.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.4	1.7	0.0	0.0	0.1	0.0	
1997 Crop							
Put Under Loan	241.2	1,069.9	16.3	9.1	29.5	2.3	
Redeemed	47.8	109.8	3.6	2.0	6.8	0.4	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	193.4	960.1	12.7	7.1	22.7	1.9	
Tot 9-Mo Outstand	193.8	961.8	12.7	7.1	22.8	1.9	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.8	3,332.7	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.1	0.6	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	254.4	3,501.7	30.9	66.6		726.2	329.5
Redeemed	35.2	1,007.8	12.2	19.7		187.1	10.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	219.2	2,493.9	18.7	46.9		539.1	318.7
Tot 9-Mo Outstand	219.3	2,494.5	18.7	46.9	0.0	539.1	318.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other		1,000 Cwt.			
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,056	457	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	13	1	0	0	0		
1997 Crop							
Put Under Loan	2,725	220	53	327	3	19	
Redeemed	541	51	11	93	0	8	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,184	169	42	234	3	11	
Tot 9-Mo Outstand	2,197	170	42	234	3	11	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-2/24/98

Price Support Loan Activity Reported as of March 3, 1998
{FEBRUARY MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	194.0	969.0	20.4	11.4	28.7	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.2	1.2	0.0	0.0	0.0	0.0	
1997 Crop							
Put Under Loan	245.3	1,086.5	16.6	9.3	30.0	2.3	
Redeemed	54.2	141.7	4.1	2.3	8.1	0.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	191.1	944.8	12.5	7.0	21.9	1.8	
Tot 9-Mo Outstand	191.3	946.0	12.5	7.0	21.9	1.8	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.9	3,332.7	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.0	0.6	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	257.8	3,564.2	31.1	66.9		777.4	400.2
Redeemed	44.8	1,115.4	14.7	22.8		208.0	24.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	213.0	2,448.8	16.4	44.1		569.4	375.4
Tot 9-Mo Outstand	213.0	2,449.4	16.4	44.1	0.0	569.4	375.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other		1,000 Cwt.			
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,061	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	8	0	0	0	0		
1997 Crop							
Put Under Loan	2,763	222	54	334	6	19	
Redeemed	764	73	12	108	0	8	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,999	149	42	226	6	11	
Tot 9-Mo Outstand	2,007	149	42	226	6	11	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-3/10/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending March 17, were mixed. Soybean Meal was 3.60 to 10.60 lower, mostly 8.00 to 10.00 lower. Cottonseed Meal was steady to 7.00 lower, except St. Louis, which was steady to 4.00 higher. Whole Cottonseed was mostly steady to 3.00 lower. Canola Meal was 60 cents to 2.60 lower. Linseed Meal was steady; Sunflower Meal was 3.00 lower. Crude Oil was steady to 38 points higher. Meat and Bone Meal was mixed, 10.00 lower to 10.00 higher, mostly steady to 3.00 higher. Blood Meal was steady in California. Feather Meal prices were steady to 5.00 lower. Fish Meal was steady to 15.00 lower, mostly steady; fish meal was trading mostly into the export market this past week. Yellow Corn Hominy was mixed, 2.00 lower to 2.00 higher. Corn Gluten Feed was mixed, 5.00 lower to 2.00 higher, mostly steady. Corn Gluten Meal was mixed, 10.00 lower to 5.00 higher, mostly 5.00 to 10.00 lower. Distillers Dried Grain was steady to 12.00 lower, mostly 1.00 to 4.00 lower. Brewers Dried Grain prices were 3.00 lower in Columbus. Wheat Middlings were 3.00 to 7.00 higher. Demand was moderate at best. Most processors were buying on an "as-needed" basis.

OILSEEDS:

On Tuesday, March 10, the May Soybean Meal futures closed the week 7.60 lower at 172.20. The May Soybean Oil closed 36 points higher at 27.42. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 8.00 to 10.00 lower from 170.00-177.00; Kansas City was 9.50 to 10.50 lower from 175.10-178.10; St. Louis was 7.00 to 8.00 lower from 182.00-186.00; Minneapolis was 3.60 to 4.60 lower from 164.20-165.20; Memphis was 11.40 to 15.40 lower from 173.20-185.40; Portland was 8.60 to 9.60 lower from 190.20-201.20; Santa Fe delivered California points were 9.60 to 10.60 lower from 195.20-197.20; Southern Pacific delivered California points were 9.60 to 10.60 lower from 195.20-196.20. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 1.00 lower from 157.00-160.00. Cottonseed meal truck delivered Los Angeles was 2.00 to 5.00 lower from 172.00-176.00. Cottonseed meal in Memphis was 2.50 lower at 130.00; Lubbock was 2.50 lower at 140.00; St. Louis was steady to 4.00 higher from 144.00-150.00; Kansas City was 6.50 to 7.00 lower from 146.50-147.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during March were not well tested due to limited nearby supplies, but were indicated from 192.00-194.00. Offers for April through September delivery ranged 192.00-195.00. Offers for whole cottonseed trans-loaded onto trucks for dairy and feedmill delivery during March ranged 206.00-208.00. Trading was slow due to limited supplies. Whole Cottonseed offers FOB the San Joaquin Valley in California were steady to 3.00 higher from 180.00-185.00.Whole Cottonseed in Memphis was 3.00 lower at 137.00. Cottonseed Hulls in Memphis were steady to 4.00 higher at 20.00.Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were 2.60 lower from 117.20-122.20.Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were 60 cents to 2.60 lower from 131.20-136.20. Lower Chicago May soybean futures weighed on offers but very tight nearby supplies tempered declines. Trading was very slow due to limited nearby supplies.Linseed Meal was steady at 120.00; Sunflower Meal was 5.00 higher at 75.00. The Soybean Oil was 36 to 38 points higher from 26.17-27.42 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 28.25-28.75 cents per pound. Sunflower Oil was steady to 20 points higher from 26.50-26.70 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 2.50 higher from 170.00-175.00; FOB Texas Panhandle was not established late; Minneapolis was 2.00 to 3.00 higher from 172.00-183.00; Portland FOB production points were mixed, 10.00 lower to 10.00 higher from 190.00-195.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was steady at 190.00; St. Louis was 2.00 to 3.00 lower from 180.00-185.00. Blood Meal was not established in either the Central U.S. or Texas Panhandle. Blood Meal delivered Los Angeles was steady at 410.00; FOB Fresno was not available. Feather Meal in Minneapolis was steady to 5.00 lower from 215.00-220.00; Kansas City was steady from 205.00-210.00; Arkansas was not established. The 85 pct protein FOB the San Joaquin Valley suppliers was steady 235.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal was steady in the Gulf at 580.00; FOB the East Coast was steady to 15.00 lower at 565.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 2.00 lower to 1.00 higher from 83.00-89.00; Kansas City was steady to 1.00 lower from 92.00-94.00; St. Louis was steady to 2.00 higher from 95.00-100.00; rail delivered California points were mostly steady from 124.00-125.00. Corn Gluten Feed in Central Illinois was steady to 5.00 lower from 60.00-78.00; Kansas City was steady to 2.00 higher from 80.00-83.00; St. Louis was steady at 82.00; Memphis was steady at 86.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 270.00-280.00; Central Illinois was mixed, 5.00 lower to 5.00 higher from 265.00-280.00; Memphis was 10.00 lower at 300.00; St. Louis was 7.00 to 10.00 lower from 288.00-300.00. Distillers Dried Grain prices in Central Illinois were 1.00 to 2.00 lower from 90.00-95.00; Chicago was 1.00 to 4.00 lower from 94.00-100.00; Lawrenceburg was 12.00 lower at 103.00; rail delivered Los Angeles were mostly steady from 125.00-130.00. Brewers Dried Grain prices were 3.00 lower in Columbus at 115.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 to 5.00 higher from 76.00-80.00; St. Louis was 3.00 to 5.00 higher from 78.00-83.00; Buffalo was 6.00 to 7.00 higher from 69.00-72.00; Memphis was 5.00 higher at 94.00; Minneapolis was 5.00 to 7.00 higher from 66.00-68.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during March were 2.00 to 5.00 lower from 75.00-87.00. Supplies for March nearby delivery were very tight with some flour mills sold out of supplies, but weakness in several other feed ingredients and only light to moderate nearby demand weighed on millrun offers.Offers for April through May shipment ranged 75.00-78.00. Offers for wheat millrun rail delivered to Portland from Washington during March were 2.00 higher at 87.00. Offers for wheat millrun truck delivered to dairies in the Pacific Northwest were 2.00 higher at 97.00. Pacific Northwest flour mills were running mostly five to six days per week due to light flour demand. Wheat millrun for truck delivery FOB the San Francisco Bay area were 1.00 higher at 96.00; FOB the Los Angeles mill door was steady to 3.00 higher at 96.00.

OTHERS:

Prices on Sugarcane Molasses were steady to 2.50 lower.Molasses supplies were heavy. Domestic demand was light. Export demand was light due to large supplies of sugarcane and sugarbeet molasses around the world. The Asian financial crisis continued to pressure Far Eastern demand for molasses. Large supplies of molasses from Australia and Southeast Asia available for export were pressuring the already saturated world market. European demand for cane molasses remained light with more than adequate supplies available for the existing demand. Rice Bran was steady to 5.00 lower; Millfeed was steady; Rice Hulls were 2.00 to 6.00 lower. Alfalfa Meal was steady to 10.00 lower, mostly steady to 3.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Mar 17 1998	Mar 10 1998	Mar 18 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	164.50	173.00	267.00
Kansas City	166.60	176.60	265.00
Memphis	170.80	182.70	274.70
Minneapolis	155.70	159.80	258.00
St. Louis	172.00	179.00	272.75
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	183.50	192.50	287.75
Decatur	173.50	182.50	277.50
Kansas City	176.60	186.60	277.00
Memphis	179.30	192.70	284.70
Minneapolis	164.70	168.80	267.00
Portland	195.70	204.80	299.00
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	140.00	142.50	190.00
Kansas City	146.75	153.50	201.75
Memphis	130.00	132.50	188.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	120.00	120.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	75.00	70.00	125.00
SOYBEAN OIL			
Central IL	27.30	26.94	22.99
CORN OIL			
Midwest	28.50	28.25	24.50
SUNFLOWER OIL			
Minneapolis	26.60	26.50	22.38

FEEDSTUFFS AND MARKETS	Mar 17 1998	Mar 10 1998	Mar 18 1997
MEAT AND BONE MEAL			
Central U.S.	172.50	171.25	287.00
Minneapolis	177.50	175.00	297.25
Portland	192.50	192.50	305.00
Texas Panhandle	NA	NA	290.00
St. Louis	182.50	185.25	306.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	565.00	572.50	507.50
Gulf Coast	580.00	580.00	507.50
ANIMAL FAT			
Central U.S.	10.25	10.13	15.50
Minneapolis	11.63	11.63	16.75
FEATHER MEAL			
Arkansas Pts.	NA	215.00	315.00
Minneapolis	217.50	220.00	327.50
CORN GLUTEN FEED			
Illinois Pts	69.00	71.50	104.00
Kansas City	81.50	80.50	106.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	272.50	272.50	345.00
Kansas City	175.00	277.50	347.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	92.50	94.00	146.00
Lawrenceburg	103.00	115.00	149.00
BREWER'S DRIED GRAINS			
Columbus	115.00	118.00	144.00
St. Louis	NA	NA	134.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Mar 17 1998	Mar 10 1998	Mar 18 1997
WHEAT BRAN			
Kansas City	78.00	74.00	94.00
Minneapolis	76.00	71.00	94.00
WHEAT MILLRUN			
Portland	81.00	84.50	99.00
WHEAT MIDDLINGS			
Buffalo	70.50	64.00	88.00
Kansas City	78.00	74.00	94.00
Memphis	94.00	89.00	112.00
Minneapolis	67.00	61.00	85.00
St Louis	80.50	76.50	94.50
RICE BRAN, F.O.B. MILLS			
Arkansas	82.50	85.00	80.00
California	80.00	84.00	87.50
SOUTHWEST			
Louisiana	61.50	61.50	57.50
Texas	68.50	67.50	57.50
HOMINY FEED			
Illinois Pts	86.00	86.50	91.00
Kansas City	93.00	93.50	103.00
St. Louis	97.50	96.50	110.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	132.00	134.00	147.00
Minneapolis	126.00	129.00	146.00
Portland	NA	NA	NA
Toledo	156.50	156.50	162.50
Alfalfa Cent	115.00	117.00	130.00

FEEDSTUFFS AND MARKETS	Mar 17 1998	Mar 10 1998	Mar 18 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	121.50	121.50	138.50
Portland	144.50	149.50	160.00
Toledo	148.00	148.00	155.00
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	83.75	83.75	92.50
Kansas City	93.75	93.75	102.50
Los Angeles	75.00	75.00	87.50
New Orleans	50.00	52.50	60.00
CORN, NO 2 YELLOW			
Illinois Pts	95.97	98.56	107.13
Kansas City	95.35	97.67	104.45
Omaha	89.99	92.67	100.17
BARLEY, NO. 2			
Duluth	62.51	64.59	95.84
Portland	99.80	99.80	124.18
OATS, NO.2 HEAVY			
Toledo	NA	NA	142.66
Minneapolis	100.16	103.13	123.91
SORGHUM NO. 2			
Ft. Worth	98.80	100.00	109.00
Kansas City	88.20	90.20	97.00
TEXAS:			
High Plains	85.60	88.30	92.40

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

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MARCH 27, 1998

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HIGHLIGHTS:

Wheat and corn bids lower for the week, soybean bids finished higher. Wheat 7 to 12 cents lower except Portland 4 to 5 cents higher. Corn 3 to 9 cents lower. Sorghum 6 to 10 cents lower. Soybeans 1 to 4 cents higher. Wheat bids continued lower this week as pressure stemmed from very slow export sales and favorable growing conditions in the winter wheat areas of the US. Portland, however, showed some strength from light foreign demand for soft white wheat and some delays in spring planting due to wet conditions, limited declines. Lower corn bids were also due to very light export orders. However, traders were cautious as USDA's stocks and planning intentions reports are to be released next Tuesday. Soybean bids were lower early in the week but strength from soybean oil demand strengthened bids late in the week. Soybean meal also gained some ground mid to late week. Lack of any fresh export bean sales, however, limited advances.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 10 cents lower at 3.35-3.61 per bushel. Kansas City US No 2 soft red winter 12 cents lower at 2.96-3.26 per bushel. St. Louis truck US No 2 soft red winter terminal bid 6 cents lower at 3.13 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 7 3/4 cents higher at 4.25 1/2 per bushel. Portland US 1 soft white 4 to 5 cents lower at 3.48-3.50 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents lower at 3.10-3.15 per bushel. US No 2 truck yellow corn 6 to 7 cents lower at 2.57-2.58 per bushel. Omaha US No 2 truck yellow corn 3 to 5 cents lower at 2.45-2.46 per bushel. Chicago US No 2 yellow corn 6 3/4 to 9 3/4 cents lower at 2.58 1/2-2.64 1/2 per bushel. Toledo US No 2 yellow corn 7 3/4 cents lower at 2.45 1/2-2.47 1/2 per bushel. Minneapolis US No 2 yellow corn 6 3/4 cents lower at 2.59 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis had no quote this week. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was steady at 1.50. Portland US 2 barley, unit trains and barges-export 5 cents lower at 4.40-4.45.

SORGHUM:

US No 2 yellow truck, Kansas City 7 cents lower at 4.31 per cwt. Texas High Plains US No 2 yellow sorghum 6 to 10 cents lower at 4.04-4.20 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 2 3/4-1 3/4 cents lower at 6.54 3/4-6.67 3/4 per bushel. Kansas City US No 2 yellow truck soybean 4 cents lower to 1 cent higher at 6.55 per bushel. Minneapolis yellow truck soybeans 4 3/4 cents higher at 6.44 3/4 per bushel. Decatur 44 percent soybean meal, 1.00 to 2.00 lower at 158.00-162.00 per ton. Decatur crude soybean oil 31 points higher at 27.66-27.91 per pound. Sunflower crude oil 50 to 80 points higher at 27.00-27.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

MARCH 25, 1998

DOLLARS PER BUSHEL

					MARCH 26, 1997
WHEAT	MAY	JUL	SEP	DEC	MAY
CHICAGO	3.28 1/2	3.38 1/2	3.47 1/4	3.60 1/4	3.95 1/2
KANSAS CITY	3.41	3.49 3/4	3.55 1/2	3.66	4.21 1/2
MINNEAPOLIS N. SPRING	3.80 1/2	3.84 1/2	3.91	3.96 1/4	4.12 3/4
CORN					
CHICAGO	2.65	2.71 1/4	2.74 1/4	2.75 1/4	3.05 1/4
SOYBEANS	MAY	JUL	AUG	SEP	MAY
CHICAGO	6.51	6.53 1/2	6.53 3/4	6.39	8.41
SOYBEAN OIL	MAY	JUL	AUG		MAY
	CENTS PER POUND				
CHICAGO	27.66	27.80	27.66	--	24.25
SOYBEAN MEAL					
CHICAGO	167.40	172.20	171.70	--	276.70

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 03/26/98	LAST WEEK 03/19/98	YEAR AGO 03/27/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	27.78	27.48	23.02
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.10	11.10	10.86
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.08	3.05	2.50
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	168.50	170.50	290.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.15	44.15	44.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.72	3.76	6.41
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.80	6.81	8.91
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.61	6.59	8.52
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.19	0.22	0.39

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JANUARY 1998 AND MARCH 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Mar-98	23-Mar-98	24-Mar-98	25-Mar-98	26-Mar-98	27-Mar-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.42 1/4-3.68 1/4	3.46 1/2-3.74 1/2	3.43 3/4-3.71 3/4	3.43-3.69	3.35-3.61	4.58 3/4-4.68 3/4
#1 HRW 13% PROT.	3.77 1/4-4.02 1/4	3.86 1/2-4.11 1/2	3.83 3/4-4.08 3/4	3.80-4.06	3.72-4.01	4.66 3/4-4.82 3/4
#2 SRW	3.05 1/4-3.35 1/4	3.09 1/2-3.39 1/2	3.06 3/4-3.36 3/4	3.04-3.34	2.96-3.26	4.18 3/4-4.68 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.71 1/4-3.75 1/4	3.76 1/2-3.80 1/2	3.73 3/4-3.77 3/4	3.72-3.75	3.64-3.67	4.77 3/4-4.84 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.50	3.57	3.54	3.51	3.56	4.39
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	3.17 3/4- 3.18 3/4	3.22 1/4-3.23 1/4	3.21 1/4-3.22 1/4	3.18 1/2-3.19 1/2	3.10 1/4-3.11 1/4	3.66 3/4
*TOLEDO (T)						
#2 SRW	3.09 3/4-3.12 3/4	3.14 1/4-3.17 1/4	3.13 1/4-3.16 1/4	3.10 1/2-3.13 1/2	3.02 1/4-3.07 1/4	3.88 3/4-3.93 3/4
#2 SW	2.98 3/4-3.02 3/4	3.03 1/4-3.07 1/4	3.02 1/4-3.06 1/4	2.99 1/2-3.03 1/2	2.91 1/4-2.95 1/4	3.63 3/4-3.83 3/4
ST. LOUIS (T)						
#2 SRW	3.17	3.22	3.23	3.21	3.13	3.88-3.91
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	4.58 1/4-4.63 1/4
#1 DNS 14% PROT.	4.15-4.23	4.22-4.27	4.19 3/4-4.29 3/4	4.20 1/4-4.30 1/4	4.25 1/2-4.27 1/2	4.58 1/4-4.73 1/4
#1 DNS 15% PROT.	4.28	4.35-4.40	4.39 3/4	4.40 1/4	4.45 1/2-4.50 1/2	4.93 1/4-5.03 1/4
#1 HAD (MILLING)	5.90	5.90	5.90	5.90	5.90	5.25-5.30
PORTLAND (R&T)						
#1 SWW	3.50-3.53	3.52-3.53	3.51-3.53	3.52-3.54	3.48-3.50	4.37-4.38
#1 HRW ORD. PROT.	3.88	3.93	3.90	3.87	3.79	5.04
#1 DNS 14% PROT.	4.51	4.58	4.60	4.60	4.55	5.21
BARLEY						
DULUTH #2 O/B FD (R)	1.50	1.50	1.50	1.50	1.50	2.35
PORTLAND #2 (R & T)	2.14-2.16	2.14-2.16	2.11-2.14	2.11-2.14	2.11-2.14	2.88-2.90
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	155.50-159.50	159.00-163.00	159.50-163.50	157.50-161.50	158.00-162.00	277.50-281.50
48% PROT.	163.50-168.50	166.00-173.00	166.50-173.50	164.50-171.50	165.00-172.00	288.50-291.50

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Mar-98	23-Mar-98	24-Mar-98	25-Mar-98	26-Mar-98	27-Mar-97
CORN						
KANSAS CITY #2 Y (T)	2.59	2.62	2.61	2.60-2.61	2.57-2.58	2.99-3.00
OMAHA #2 Y (T)	2.44-2.47	2.49-2.50	2.48-2.50	2.48-2.49	2.45-2.46	2.88-2.90
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.61-2.69	2.63 3/4-2.71 3/4	2.62 1/2-2.68 1/2	2.62-2.68	2.58 1/2-2.64 1/2	3.02 1/4-3.13 1/4
#2 Y (15 DAYS)	2.61-2.69	2.63 3/4-2.71 3/4	2.62 1/2-2.68 1/2	2.62-2.68	2.58 1/2-2.64 1/2	3.02 1/4-3.13 1/4
*TOLEDO #2 Y (T)	2.48-2.50	2.50 3/4-2.52 3/4	2.49 1/2-2.51 1/2	2.49-2.51	2.45 1/2-2.47 1/2	3.07 1/4-3.08 1/4
ST. LOUIS #2 Y (T)	2.71	2.74	2.70	2.69	2.66	3.10-3.11
*MINN. #2 Y (R & T)	2.53	2.55 3/4	2.54 1/2	2.52	2.49 1/2	2.86 1/4
MEMPHIS #2 (T)	2.64-2.69	2.67-2.74	2.66-2.73	2.65-2.72	2.62-2.67	3.05-3.09
SORGHUM						
KANSAS CITY #2 Y (T)	4.29	4.33	4.31	4.38	4.31	4.97-4.99
TEXAS HIGH PL #2 (R)	4.70-4.75	4.74-4.82	4.72-4.82	4.70-4.80	4.67-4.76	5.30-5.43
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.45 1/2-6.46 1/2	6.51 1/2-6.52 1/2	6.51 1/2-6.52 1/2	6.51-6.52	6.52 3/4-6.53 3/4	8.50-8.51
#1 Y (15 DAYS)	6.45 1/2-6.46 1/2	6.51 1/2-6.52 1/2	6.51 1/2-6.52 1/2	6.51-6.52	6.52 3/4-6.53 3/4	8.51
*TOLEDO #1 Y (T)	6.34 1/2	6.40 1/2	6.40 1/2	6.40	6.41 3/4-6.43 3/4	8.47-8.49
MINN. #1 Y (R & T)	6.34 1/2	6.39 1/2	6.40 1/2	6.39	6.44 3/4	8.30
ILL. PROC. #1 Y (T)	6.47 1/2-6.59 1/2	6.53 1/2-6.65 1/2	6.53 1/2-6.66 1/2	6.53-6.66	6.54 3/4-6.67 3/4	8.47-8.58
OMAHA	6.21-6.26	6.26-6.32	6.29-6.32	6.28-6.31	6.30-6.33	8.25-8.28
MEMPHIS #1 Y (T)	6.55-6.56	6.61-6.62	6.61-6.62	6.60-6.61	6.63-6.66	8.55-8.58
KANSAS CITY #1 Y (T)	6.48	6.54	6.54	6.53	6.55	8.44
ST. LOUIS #1 Y (T)	6.53	6.59	6.59	6.59	6.63	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.28 3/4
MINNEAPOLIS #2 (R)	1.62 1/2	1.63 1/2	1.64 1/2	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 25, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.63	–	6.47	–	3.00	–
OHIO VALLEY	2.65-2.67	–	6.55-6.56	–	3.14	–
CENT. BLUEGRASS	2.60-2.64	–	6.22-6.31	–	–	–
TENNESSEE						
WESTERN	2.54-2.57	3.82	6.36-6.45	–	2.95-3.06	–
MIDDLE	2.56-2.80	–	6.31-6.56	–	2.93-3.18	–
SOUTH CAROLINA						
ANDERSON	–	–	6.26	–	–	–
LYNCHBURG	–	–	6.34	–	–	–
ORANGEBURG	2.94	–	6.23	–	2.90	–
VIRGINIA						
CENTRAL	2.83	4.00	6.49	–	2.89	–
NORFOLK	–	–	6.52-6.57	–	2.89-2.94	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.31-2.39	–	6.10-6.24	–	–	–
CENTRAL	2.34-2.48	–	6.17-6.31	–	–	–
EASTERN	2.32-2.58	–	6.17-6.40	–	–	–
ILLINOIS						
NORTHERN	2.43-2.50	–	6.29-6.39	–	–	–
CENTRAL	2.49-2.59	–	6.40-6.50	–	–	–
SOUTHERN	2.51-2.62	4.18-4.50	6.37-6.50	–	3.03-3.22	–
MISSOURI						
CENTRAL	2.31-2.45	3.50-4.15	6.19-6.40	–	2.79-2.89	–
NORTHEAST	2.48-2.63	4.31-4.58	6.33-6.56	–	2.91-3.13	–
SOUTHEAST	2.55-2.65	4.11-4.70	6.40-6.58	–	2.93-3.17	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.67	–	–	3.21-3.23	–	–
EASTERN	2.30-2.72	3.66-3.89	–	2.90-3.15	–	–
KANSAS						
WESTERN	2.33-2.51	3.67-3.86	5.81-6.11	2.97-3.06	–	–
KANSAS CITY	2.60-2.61	4.38	6.53	3.41-3.42	3.11	–
NEBRASKA						
GRAND ISLAND	2.43	4.02	6.16	3.13	–	–
BEATRICE	2.37	3.96	6.10	3.19	–	–
COLUMBUS	2.40	3.90	6.13	3.16	–	–
SOUTH DAKOTA						
WATERTOWN	2.19	–	6.01	3.25	–	–
MITCHELL	2.23	–	5.98	3.26	–	1.50
VERMILLION	2.28	–	6.11	–	–	1.56
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.42	–	3.15	–
MARIANNA	–	–	6.47	–	3.18	–
OSCEOLA	–	–	6.61	–	3.29	–
OKLAHOMA						
BEAVER	–	4.00	–	2.98	–	–
AFTON	2.75	4.00	6.13	3.13	–	–
LAWTON	–	–	–	3.07	–	–
TEXAS						
CANADIAN RIVER	2.53-2.62	3.92-4.19	–	2.94-3.11	–	–
PLAINVIEW TRIANGLE	2.60-2.69	4.14-4.29	5.45-5.73	2.90-3.08	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.53	–	6.41	–	–	–
NORTHERN IOWA	2.56-2.62	–	6.45-6.53	–	–	–
SOUTHERN IOWA	2.60-2.63	–	6.49-6.53	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.61-2.64	–	6.50-6.55	–	–	–

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	20-Mar-98	23-Mar-98	24-Mar-98	25-Mar-98	26-Mar-98	27-Mar-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.15-4.23	4.22-4.27	4.19 3/4-4.29 3/4	4.20 1/4-4.30 1/4	4.25 1/2-4.27 1/2	4.58 1/4-4.73 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.26	3.30	3.29	3.27	3.18	3.89
NO. 2 SRW (CASH)	3.18	3.22	3.21	3.19	3.10	3.89
GULF (Baton Rouge)						
NO.2 SRW B	3.33 3/4-3.37 3/4	3.40 1/4-3.41 1/4	3.39 1/4-3.43 1/4	3.42 1/2-3.43 1/2	3.34 1/4-3.36 1/4	4.29 3/4-4.31 3/4
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.71 1/4-3.75 1/4	3.76 1/2-3.80 1/2	3.73 3/4-3.77 3/4	3.72-3.75	3.64-3.67	4.77 3/4-4.84 3/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.97	3.94	3.99	3.96	3.93	4.98
NO.2 DNS 14% PROT.	4.63	4.58	4.65	4.67	4.67	5.19
NO.2 OR BETTER SW	3.63	3.58	3.63	3.62	3.62	4.34
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.83-2.84 1/2	2.86 3/4-2.87 3/4	2.84 1/2-2.86 1/2	2.83-2.85	2.79 1/2-2.81 1/2	3.24 1/4- 3.24 3/4
PACIFIC NORTHWEST	3.13 1/4	3.08	3.09 3/4	3.08 1/2	3.07	3.49 1/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	5.02-5.07	5.10-5.14	5.10-5.12	5.09-5.11	4.99-5.03	5.67-5.70
GULF (Texas) R	4.82-4.88	4.87-4.92	4.85-4.90	4.89-5.00	4.83-4.94	5.50
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.37	6.41	6.40	6.40	6.37	7.15
EAST COAST (CASH)	6.76	6.82	6.82	6.82	6.78	8.75
GULF B	6.69 1/2-6.71 1/2	6.76 1/2-6.77 1/2	6.76 1/2-6.78 1/2	6.77-6.80	6.78 3/4-6.82 3/4	8.74-8.77
BARLEY NO.2						
DULUTH	1.50	1.50	1.50	1.50	1.50	2.35
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.25
PACIFIC NORTHWEST	2.37 1/4	2.37 1/4	2.37 1/4	2.37 1/4	2.37 1/4	2.98

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 03/19/98	Week Ending 03/12/98	Week Ending 03/20/97	Current Market Year To Date	Previous Market Year To Date
Wheat	9,287	16,072	11,703	869,572	838,777
Rye	0	0	0	0	0
Oats	0	0	6	69	350
Barley	81	0	19	70,814	18,710
Flaxseed	0	0	0	0	0
Corn	21,720	23,391	44,160	820,451	1,091,217
Sorghum	3,075	4,129	5,407	116,623	116,157
Soybeans	20,934	14,842	14,421	736,932	678,573
Sunflower	0	0	0	2,338	9
Total	55,097	58,434	75,716	2,616,799	2,743,793

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.

Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Mar 19, 1998
- 1,000 Bushels -

Mississippi R.			
Israel	1,154	Japan	3,596
Korea Rep	1,984	Mexico	1,687
Netherlands	1,867	Portugal	255
Spain	2,131	Thailand	1,411
Un Kingdom	1,681		
N. Texas			
Mexico	1,392		
Puget Sound			
China T	2,083	Malaysia	937
Interior			
Mexico	756		
Total			20,934

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Mar 19, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Totals
St Lawr Swy					
Montreal	0	0	0	0	0
Seaway	0	0	0	0	0
Subtotal	0	0	0	0	0
Lakes					
Chicago	0	0	0	0	0
Duluth-sup	0	0	0	0	0
Toledo	0	0	0	0	0
Saginaw	0	0	0	0	0
Subtotal	0	0	0	0	0
Atlantic					
N. Atlantic	0	0	0	0	0
S. Atlantic	0	0	0	0	0
Subtotal	0	0	0	0	0
Gulf					
Mississippi R.	1,048	50	347	0	1,445
East Gulf	0	0	0	0	0
N. Texas	0	0	0	0	0
S. Texas	0	0	0	0	0
Subtotal	1,048	50	347	0	1,445
Pacific					
Columbia R.	3,565	634	0	3,219	7,418
Puget Sound	0	0	0	0	0
California	0	0	0	0	0
Subtotal	3,565	634	0	3,219	7,418
Interior					
Interior	0	103	38	0	141
Subtotal	0	103	38	0	141
Total	4,613	787	385	3,219	9,004
Shipments To Canada*	283	0	0	0	283

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Mar 19, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Corn	Brly	Sorghum	Soybeans	Total
Gulf							
Belize	80	0	0	0	0	0	80
China T	0	2,020	0	0	0	0	2,020
Dominicn Rep	318	1,566	0	0	0	0	1,884
Israel	0	213	0	0	0	1,154	1,367
Jamaica	0	114	0	0	0	0	114
Japan	0	10,588	0	0	1,025	3,596	15,209
Korea Rep	0	0	0	0	0	1,984	1,984
Mexico	347	1,938	0	0	1,142	3,079	6,506
Netherlands	0	0	0	0	0	1,867	1,867
Nicaragua	597	0	0	0	0	0	597
Portugal	0	0	0	0	0	255	255
Spain	0	0	0	0	0	2,131	2,131
Suriname	103	0	0	0	0	0	103
Thailand	0	0	0	0	0	1,411	1,411
Un Kingdom	0	0	0	0	0	1,681	1,681
Venezuela	0	630	0	0	0	0	630
Subtotal	1,445	17,069	0	0	2,167	17,158	37,839
Pacific							
China T	0	2,315	0	0	0	2,083	4,398
Japan	2,078	0	0	0	0	0	2,078
Korea Rep	1,596	536	0	0	0	0	2,132
Malaysia	0	0	0	0	0	937	937
Philippines	1,157	0	0	0	0	0	1,157
Yemen	2,587	0	0	0	0	0	2,587
Subtotal	7,418	2,851	0	0	0	3,020	13,289
Interior							
Mexico	141	1,716	84	81	908	756	3,686
Subtotal	141	1,716	84	81	908	756	3,686
Total	9,004	21,636	84	81	3,075	20,934	54,814
Shipments							
To Canada*	283	0	0	0	0	0	283

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday March 23, 1998

Corrections to Previous Publications:

For Certdate 03/07/98 Add	3	Y. Soybeans	from Interior	To Mexico
For Certdate 03/12/98 Add	1213	Sorghum	From N. Texas	To Mexico
For Certdate 03/12/98 Add	351	Y. Soybeans	from N. Texas	To Mexico
For Certdate 03/12/98 Add	96	Hrw Wheat	from S. Texas	To Uganda

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 03/19/98

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Corn White	Barley	Sorghum	Soybeans	Totals
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0	0
Toledo	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Gulf							
Mississippi R.	1,728	17,069	0	0	1,025	15,766	35,588
East Gulf	0	0	0	0	0	0	0
N. Texas	0	0	0	0	1,142	1,392	2,534
S. Texas	0	0	0	0	0	0	0
Subtotal	1,728	17,069	0	0	2,167	17,158	38,122
Pacific							
Columbia R.	7,418	536	0	0	0	0	7,954
Puget Sound	0	2,315	0	0	0	3,020	5,335
California	0	0	0	0	0	0	0
Subtotal	7,418	2,851	0	0	0	3,020	13,289
Interior							
Interior	141	1,716	84	81	908	756	3,686
Subtotal	141	1,716	84	81	908	756	3,686
Totals	9,287	21,636	84	81	3,075	20,934	55,097

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 03/21/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	199	0	47	2	247
Miss. /25	266	0	73	2	340
Miss. /26	518	0	112	0	630
Miss. /27	501	0	116	0	618
Ill. /8	232	0	45	0	277
Ohio /52	26	4	15	61	106
Ark. /1	3	4	12	0	19

Miss. L15 & L25 are open for the 1998 season

Week Ending 03/22/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	212	0	26	0	237
Miss. /25	273	6	57	2	337
Miss. /26	781	7	237	3	1027
Miss. /27	769	20	246	2	1036
Ill. /8	489	0	180	0	668
Ohio /52	13	0	12	48	73
Ark. /1	0	14	24	0	38

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	5023	231	1972	1084	8310
1997	5708	275	1728	1250	8961

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of February 24, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	193.9	968.7	20.4	11.4	28.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.3	1.5	0.0	0.0	0.1	0.0	
1997 Crop							
Put Under Loan	243.1	1,077.1	16.4	9.2	29.7	2.3	
Redeemed	51.1	127.6	3.9	2.2	7.5	0.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	192.0	949.5	12.5	7.0	22.2	1.8	
Tot 9-Mo Outstand	192.3	951.0	12.5	7.0	22.3	1.8	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.8	3,332.7	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.1	0.6	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	255.9	3,550.9	31.0	66.8		771.5	397.4
Redeemed	40.3	1,061.2	14.2	21.3		200.3	15.3
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	215.6	2,489.7	16.8	45.5		571.2	382.1
Tot 9-Mo Outstand	215.7	2,490.3	16.8	45.5	0.0	571.2	382.1

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other		1,000 Cwt.			
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,056	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	13	0	0	0	0		
1997 Crop							
Put Under Loan	2,750	222	54	327	6	19	
Redeemed	653	59	12	102	0	8	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,097	163	42	225	6	11	
Tot 9-Mo Outstand	2,110	163	42	225	6	11	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-3/3/98

461.3

CANADIAN GRAIN COMMISSION
CORPORATE SERVICES DIVISION
Handlings of U S Grains at Eastern Elevators
February, 1998

	Wheat	Barley	Canola	Corn	Soybeans	Total
Stocks in store at February 1,1998	57.6	-	-	107.8	1.6	167.0
Receipts						
Vessel	-	-	-	-	-	-
Rail	-	-	-	-	9.6	9.6
Shipments						
Overseas	-	-	-	-	-	-
Canadian Domestic	-	-	-	28.9	10.4	39.3
Stocks in store at February 28,1998	57.6	-	-	78.9	.8	137.3

May not add due to rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending March 24, were mixed. Soybean Meal was 2.00 to 7.9 lower. Cottonseed Meal was steady to 7.00 lower. Whole Cottonseed was steady to 3.00 higher. Canola Meal was 10 cents to 2.10 higher. Linseed Meal was 5.00 lower; Sunflower Meal was steady. Crude Oil was 4 to 104 points higher, mostly 50 to 100 points higher. Meat and Bone Meal was mixed, 5.00 lower to 5.00 higher, mostly 1.00 to 5.00 lower. Blood Meal was steady in California. Feather Meal prices were steady. Fish Meal was steady to 15.00 lower. Yellow Corn Hominy was steady to 3.00 lower. Corn Gluten Feed was steady to 6.00 lower, mostly steady to 2.00 lower. Corn Gluten Meal was 8.00 to 25.00 lower, mostly 10.00 to 15.00 lower. Distillers Dried Grain was steady to 5.00 lower with the exception of California, which was mostly 5.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 1.00 to 5.00 lower with the exception of Minnesota, which was 4.00 higher. As spring has arrived in several parts of the midwest, demand has lessened. Producers were not anticipating much more severe winter weather, therefore, feed dealers did not want to get caught having a large inventory. Most feed ingredients were in plentiful supply.

OILSEEDS:

On Tuesday, March 24, the May Soybean Meal futures closed the week 2.90 lower at 169.30. The May Soybean Oil closed 4 points higher at 27.46. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 3.50 lower from 166.50-173.50; Kansas City was 3.30 to 6.30 lower from 168.80-174.80; St. Louis was 2.00 to 4.00 lower from 180.00-182.00; Minneapolis was 2.90 lower from 161.30-162.30; Memphis was 2.40 to 6.60 lower from 170.80-178.80; Portland was 4.90 to 7.90 lower from 185.30-193.30; Santa Fe delivered California points were 1.90 to 2.90 lower from 193.30-194.30; Southern Pacific delivered California points were 1.90 to 2.90 lower from 192.30-193.30. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 2.00 lower from 155.00-160.00. Cottonseed meal truck delivered Los Angeles was 2.00 to 5.00 lower from 172.00-176.00. Cottonseed meal in Memphis was 2.50 lower at 127.50; Lubbock was steady at 140.00; St. Louis was 3.00 to 7.00 lower from 141.00-143.00; Kansas City was 1.00 to 5.00 lower from 141.50-146.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during March were steady to 1.00 higher from 192.00-195.00. Offers for whole cottonseed trans-loaded onto trucks for dairy and feedmill delivery during March were steady to 1.00 higher from 206.00-209.00. Trading was slow due to limited supplies. Whole Cottonseed offers FOB the San Joaquin Valley in California were steady from 180.00-185.00. Whole Cottonseed in Memphis was 3.00 higher at 140.00. Cottonseed Hulls in Memphis were steady to 2.50 higher at 22.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested due to limited nearby supplies, but were indicated 10 cents to 2.10 higher from 119.30-122.30.Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were 10 cents to 2.10 higher from 133.30-136.30. Nearby supplies were limited and trading was slow, but trading of new crop canola meal was active during the week.Linseed Meal was 5.00 lower at 115.00; Sunflower Meal was steady at 75.00. The Soybean Oil was 4 to 104 points higher from 27.21-27.46 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher from 28.75-29.25 cents per pound. Sunflower Oil was 50 to 80 points higher from 27.00-27.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 1.00 to 5.00 lower from 169.00-170.00; FOB Texas Panhandle was not established; Minneapolis was mixed, 1.00 lower to 3.00 higher from 175.00-182.00; Portland FOB production points were steady to 5.00 higher from 190.00-200.00; FOB the feed mills were 192.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was steady at 190.00; St. Louis was steady to 6.00 higher from 180.00-191.00. Blood Meal was not established in either the Central U.S. or Texas Panhandle. Blood Meal delivered Los Angeles was steady at 410.00; FOB Fresno was not available. Feather Meal in Minneapolis was steady from 215.00-220.00; Kansas City was steady from 205.00-210.00; Arkansas was ranged 195.00-205.00; The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 235.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal was steady in the Gulf at 580.00; FOB the East Coast was 10.00 to 15.00 lower from 550.00-555.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 1.00 to 3.00 lower from 80.00-88.00; Kansas City was 2.00 lower from 90.00-92.00; St. Louis was steady from 95.00-100.00; rail delivered California points were mostly 2.00 lower at 122.00. Corn Gluten Feed in Central Illinois was steady to 6.00 lower from 60.00-72.00; Kansas City was steady from 80.00-83.00; St. Louis was steady to 2.00 lower from 80.00-82.00; Memphis was steady at 86.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 25.00 lower from 245.00-255.00; Central Illinois was 10.00 to 15.00 lower from 250.00-270.00; Memphis was 15.00 lower at 285.00; St. Louis was 8.00 to 15.00 lower from 280.00-285.00. Distillers Dried Grain prices in Central Illinois were 3.00 to 5.00 lower from 85.00-92.00; Chicago was 2.00 to 5.00 lower from 92.00-95.00; Lawrenceburg was steady at 103.00; rail delivered Los Angeles were mostly 5.00 higher from 131.00-135.00. Brewers Dried Grain prices were steady in Columbus at 115.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 to 5.00 lower from 71.00-75.00; St. Louis was 1.00 to 3.00 lower from 77.00-80.00; Buffalo was 2.00 lower from 67.00-70.00; Memphis had no quote; Minneapolis was 4.00 higher from 70.00-72.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during March were not well tested due to lack of nearby supplies. Offers for April through May delivery were indicated from 78.00-80.00, and offers for June through September delivery were 76.00 Offers for wheat millrun delivered rail to Portland from Washington during March were 2.00 lower at 85.00. Offers for wheat millrun truck delivered to dairies in the Pacific Northwest were 93.00. Pacific Northwest flour mills were generally running only five days per week due to light flour demand. Wheat millrun for truck delivery FOB the San Francisco Bay area were steady to 2.00 higher from 96.00-98.00; FOB the Los Angeles mill door was steady to 2.00 higher from 96.00-98.00.

OTHERS:

Prices on Sugarcane Molasses were mostly steady with the exception of Savannah, which was 2.50 lower. Light domestic and export demand coupled with heavy supplies continued to pressure the U.S. market.The Asian financial crisis continued to pressure Far Eastern demand for molasses.European demand for cane molasses remained light with more than adequate supplies available for the existing demand. Rice Bran was uneven, mostly steady to 5.00 lower; Millfeed was uneven, ranging 3.00 lower to 2.00 higher; Rice Hulls were uneven, from 3.00 lower to 2.00 higher. Alfalfa Meal was steady to 10.00 lower, mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Mar 24 1998	Mar 17 1998	Mar 25 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	161.50	164.50	274.50
Kansas City	161.80	166.60	275.80
Memphis	165.30	170.80	276.90
Minneapolis	152.80	155.70	267.70
St. Louis	169.00	172.00	280.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	180.00	183.50	294.50
Decatur	170.00	173.50	284.50
Kansas City	171.80	176.60	286.80
Memphis	174.80	179.30	288.90
Minneapolis	161.80	164.70	276.70
Portland	189.30	195.70	307.70
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	140.00	140.00	195.00
Kansas City	143.75	146.75	203.50
Memphis	127.50	130.00	192.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	115.00	120.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	75.00	75.00	125.00
SOYBEAN OIL			
Central IL	27.34	27.30	22.75
CORN OIL			
Midwest	29.00	28.50	24.00
SUNFLOWER OIL			
Minneapolis	27.25	26.60	22.45

FEEDSTUFFS AND MARKETS	Mar 24 1998	Mar 17 1998	Mar 25 1997
MEAT AND BONE MEAL			
Central U.S.	169.50	172.50	285.25
Minneapolis	178.50	177.50	296.00
Portland	195.00	192.50	302.50
Texas Panhandle	NA	NA	290.00
St. Louis	185.50	182.50	313.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	552.50	565.00	510.00
Gulf Coast	580.00	580.00	515.00
ANIMAL FAT			
Central U.S.	10.50	10.25	15.25
Minneapolis	12.50	11.63	16.38
FEATHER MEAL			
Arkansas Pts.	200.00	NA	330.00
Minneapolis	217.50	217.50	323.50
CORN GLUTEN FEED			
Illinois Pts	66.00	69.00	99.50
Kansas City	81.50	81.50	106.50
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	260.00	272.50	337.50
Kansas City	250.00	275.00*	342.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	88.50	92.50	138.50
Lawrenceburg	103.00	103.00	147.00
BREWER'S DRIED GRAINS			
Columbus	115.00	115.00	140.00
St. Louis	NA	NA	134.00

*CORRECTION

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Mar 24 1998	Mar 17 1998	Mar 25 1997
WHEAT BRAN			
Kansas City	73.00	78.00	90.00
Minneapolis	80.00	76.00	95.00
WHEAT MILLRUN			
Portland	NA	81.00	95.50
WHEAT MIDDLINGS			
Buffalo	68.50	70.50	91.00
Kansas City	73.00	78.00	90.00
Memphis	NA	94.00	110.00
Minneapolis	71.00	67.00	85.50
St Louis	78.50	80.50	92.50
RICE BRAN, F.O.B. MILLS			
Arkansas	77.50	82.50	79.00
California	73.50	80.00	110.00
SOUTHWEST			
Louisiana	60.00	61.50	58.50
Texas	67.50	68.50	57.50
HOMINY FEED			
Illinois Pts	84.00	86.00	93.50
Kansas City	91.00	93.00	101.50
St. Louis	97.50	97.50	110.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	132.00	132.00	147.00
Minneapolis	126.00	126.00	146.00
Portland	NA	NA	NA
Toledo	149.50	156.50	161.50
Alfalfa Cent	115.00	115.00	130.00

FEEDSTUFFS AND MARKETS	Mar 24 1998	Mar 17 1998	Mar 25 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	121.50	121.50	138.50
Portland	136.00	144.50	165.00
Toledo	145.00	148.00	155.50
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	83.75	83.75	90.00
Kansas City	93.75	93.75	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	57.50
CORN, NO 2 YELLOW			
Illinois Pts	94.10	95.97	106.68
Kansas City	93.20	95.35	104.81
Omaha	88.92	89.99	100.88
BARLEY, NO. 2			
Duluth	62.51	62.51	97.92
Portland	98.86	99.80	124.18
OATS, NO.2 HEAVY			
Toledo	NA	NA	141.56
Minneapolis	102.81	100.16	115.94
SORGHUM NO. 2			
Ft. Worth	96.00	98.80	109.00
Kansas City	86.20	88.20	97.40
TEXAS:			
High Plains	84.00	85.60	93.00

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

United States
Department of
Agriculture

Marketing and Regulatory Programs

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Livestock and Seed Division
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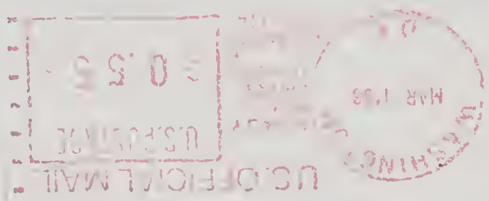

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Livestock and
Seed Division

Livestock and
Grain Market News

Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Grain and soybean bids were pressured lower this week in reaction to USDA's Stocks and Planting Intentions reports released Tuesday. Larger-than-expected stock figures were reported for all commodities. Soybean bids were also lower due to a record US acreage estimate for 98/99 crop year. Wheat mostly 3 to 5 cents lower except Minneapolis 3 cents higher. Corn 3 to 5 cents lower. Sorghum 10 to 11 cents lower. Soybeans 5 to 9 cents lower. Wheat stocks were estimated at 1.166 billion bushels, 42 percent above a year ago and higher than most traders had anticipated. Very light export orders this week also weighed on wheat bids. Minneapolis bids showed some strength due to lower than expected spring wheat planting intentions estimate. Corn bids declined on light export sales for the week. Corn stocks were estimated at 4.937 billion bushels. However, the US acreage estimate for the upcoming crop year was estimated at 80.781 million acres, lower than expected but yet the highest acreage since 1985. A record seventy two million acres were estimated for soybean planting intentions and stocks stored in all positions totaled 1.2 billion bushels. This is 14 percent higher than last year and a major weakening factor in soybean bids. Export sales for soybeans were nil for the week, however, a small bean oil sale was reported.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1/2 cent lower at 3.34 1/2-3.60 1/2 per bushel. Kansas City US No 2 soft red winter 1/2 cent lower at 2.95 1/2-3.25 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid 3 cents lower at 3.10 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 3 1/4 cents higher at 4.28 3/4 per bushel. Portland US 1 soft white 5 cents lower at 3.43-3.45 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents lower at 3.05-3.10 per bushel. US No 2 truck yellow corn 5 cents lower at 2.52-2.53 per bushel. Omaha US No 2 truck yellow corn 4 cents lower at 2.41-2.42 per bushel. Chicago US No 2 yellow corn 4 1/2 to 5 1/2 cents lower at 2.54-2.59 per bushel. Toledo US No 2 yellow corn 3 1/2 to 4 1/2 cents lower at 2.41-2.44 per bushel. Minneapolis US No 2 yellow corn 4 1/2 cents lower at 2.55 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis were 1.61 this week. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was 5 cents lower at 1.45. Portland US 2 barley, unit trains and barges-export 10 cents lower at 4.30-4.35.

SORGHUM:

US No 2 yellow truck, Kansas City 10 to 11 cents lower at 4.20-4.21 per cwt. Texas High Plains US No 2 yellow sorghum 10 to 12 cents lower at 3.92-4.10 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 6 to 7 cents lower at 6.48 3/4-6.60 3/4 per bushel. Kansas City US No 2 yellow truck soybean 7 to 9 cents lower at 6.46-6.48 per bushel. Minneapolis yellow truck soybeans 5 cents lower at 6.39 3/4 per bushel. Decatur 44 percent soybean meal, 1.50 lower at 156.50-160.50 per ton. Decatur crude soybean oil 91 to 116 points lower at 26.50-27.00 per pound. Sunflower crude oil steady to 10 points higher at 27.00-27.60 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

APRIL 1, 1998

DOLLARS PER BUSHEL

					APRIL 2, 1997
WHEAT	MAY	JUL	SEP	DEC	MAY
CHICAGO	3.14 1/2	3.24 1/2	3.33 1/4	3.45 1/4	3.88 1/2
KANSAS CITY	3.30 3/4	3.38 1/4	3.45	3.55 3/4	4.14
MINNEAPOLIS N. SPRING	3.72 1/4	3.74 1/2	3.80 1/2	3.85 1/2	4.05
CORN					
CHICAGO	2.54 1/2	2.61 1/2	2.67 1/4	2.71	3.08 1/2
SOYBEANS	MAY	JUL	AUG	SEP	MAY
CHICAGO	6.43 1/4	6.44 1/2	6.42 3/4	6.28	8.83 1/2
SOYBEAN OIL	MAY	JUL	AUG		MAY
	CENTS PER POUND				
CHICAGO	27.19	27.42	27.38	--	24.10
SOYBEAN MEAL					
CHICAGO	163.90	165.40	167.10	--	294.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 04/02/98	LAST WEEK 03/26/98	YEAR AGO 04/03/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.75	27.78	22.64
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.10	11.10	10.92
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.97	3.08	2.47
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	167.50	168.50	299.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.15	44.15	44.02
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.70	3.72	6.59
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.67	6.80	9.06
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.55	6.61	8.68
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.12	0.19	0.38

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JANUARY 1998 AND MARCH 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Mar-98	30-Mar-98	31-Mar-98	01-Apr-98	02-Apr-98	03-Apr-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.39 1/2-3.65 1/2	3.41 3/4-3.67 3/4	3.37 1/2-3.63 1/2	3.32 3/4-3.58 3/4	3.34 1/2-3.60 1/2	4.35-4.45
#1 HRW 13% PROT.	3.78 1/2-4.07 1/2	3.83 3/4-4.09 3/4	3.79 1/2-4.05 1/2	3.74 3/4-4.03 3/4	3.79 1/2-4.08 1/2	4.43-4.56
#2 SRW	3.00 1/2-3.30 1/2	3.02 3/4-3.32 3/4	2.98 1/2-3.28 1/2	2.93 3/4-3.23 3/4	2.95 1/2-3.25 1/2	3.95-4.45
HOUSTON (T)						
#1 HRW ORD. PROT.	3.68 1/2-3.71 1/2	3.69 3/4-3.74 3/4	3.65 1/2-3.69 1/2	3.60 3/4-3.65 3/4	3.62 1/2-3.67 1/2	4.54-4.55
OMAHA (T)						
#1 HRW ORD. PROT.	3.50	3.52	3.50	3.46	3.52	4.15
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	3.12 1/4-3.13 1/4	3.15-3.16	3.10 1/4-3.11 1/4	3.04 1/2-3.05 1/2	3.06 1/2-3.07 1/2	3.40
*TOLEDO (T)						
#2 SRW	3.04 1/4-3.07 1/4	3.07-3.12	3.02 1/4-3.07 1/4	2.96 1/2-3.01 1/2	2.98 1/2-3.01 1/2	3.64-3.67
#2 SW	2.93 1/4-2.97 1/4	2.96-3.00	2.91 1/4-2.95 1/4	2.86 1/2-2.89 1/2	2.88 1/2-2.91 1/2	3.37-3.57
ST. LOUIS (T)						
#2 SRW	3.16	3.18	3.13	3.08	3.10	3.61-3.63
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	4.28 3/4-4.38 3/4
#1 DNS 14% PROT.	4.27 1/2-4.32 1/2	N/Q	4.25 1/2-4.27 1/2	4.24 1/4	4.28 3/4	4.40 3/4-4.48 3/4
#1 DNS 15% PROT.	4.42 1/2-4.52 1/2	4.49 3/4-4.54 3/4	4.45 1/2-4.50 1/2	4.37 1/4	4.43 3/4-4.48 3/4	4.68 3/4-4.73 3/4
#1 HAD (MILLING)	5.90	5.90	5.90	5.75-5.90	5.75-5.90	N/Q
PORTLAND (R&T)						
#1 SWW	3.47-3.48	3.48-3.50	3.46-3.48	3.43-3.45	3.43-3.45	4.23-4.28
#1 HRW ORD. PROT.	3.82	3.84	3.79-3.83	3.74-3.78	3.76-3.80	4.78
#1 DNS 14% PROT.	4.58	4.65	4.62-4.64	4.63-4.64	4.55-4.57	4.99
BARLEY						
DULUTH #2 O/B FD (R)	1.50	1.50	1.50	1.45	1.45	2.25
PORTLAND #2 (R & T)	2.11-2.18	2.11-2.14	2.06-2.16	2.06-2.11	2.06-2.09	2.78-2.90
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	157.50-161.50	158.00-162.00	155.00-159.00	154.00-158.00	156.50-160.50	286.50-289.50
48% PROT.	164.50-171.50	165.00-172.00	162.00-169.00	162.00-168.00	164.50-170.50	297.00-301.50

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Mar-98	30-Mar-98	31-Mar-98	01-Apr-98	02-Apr-98	03-Apr-97
CORN						
KANSAS CITY #2 Y (T)	2.57-2.58	2.63-2.64	2.54-2.55	2.50-2.51	2.52-2.53	2.91-2.93
OMAHA #2 Y (T)	2.46	2.52	2.43-2.45	2.40-2.44	2.41-2.42	2.77-2.79
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.59 1/4-2.62 1/4	2.65 3/4-2.67 3/4	2.57-2.59	2.52 1/2-2.57 1/2	2.54-2.59	2.95-3.04
#2 Y (15 DAYS)	2.59 1/4-2.62 1/4	2.65 3/4-2.67 3/4	2.57-2.59	2.52 1/2-2.57 1/2	2.54-2.59	2.95-3.01
*TOLEDO #2 Y (T)	2.46 1/4-2.48 1/4	2.52 3/4-2.53 3/4	2.44-2.45	2.39 1/2-2.42 1/2	2.41-2.44	2.98-3.00
ST. LOUIS #2 Y (T)	2.66	2.72	2.63	2.60	2.61	3.01-3.02
*MINN. #2 Y (R & T)	2.51 1/4	2.55 3/4	2.47	2.42 1/2	2.45	2.82
MEMPHIS #2 (T)	2.62-2.67	2.68-2.73	2.59-2.64	2.55-2.60	2.56-2.61	2.99-3.02
SORGHUM						
KANSAS CITY #2 Y (T)	4.31-4.33	4.41-4.42	4.25-4.27	4.17-4.19	4.20-4.21	4.84-4.86
TEXAS HIGH PL #2 (R)	4.68-4.77	4.80-4.90	4.66-4.75	4.55-4.60	4.58-4.63	5.12-5.26
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.46 1/4-6.49 1/4	6.51 3/4-6.52 3/4	6.47-6.48	6.45 1/4-6.46 1/4	6.47 3/4-6.48 3/4	8.67
#1 Y (15 DAYS)	6.46 1/4-6.49 1/4	6.51 3/4-6.52 3/4	6.47-6.48	6.45 1/4-6.46 1/4	6.47 3/4-6.48 3/4	8.67
*TOLEDO #1 Y (T)	6.35 1/4-6.37 1/4	6.40 3/4-6.41 3/4	6.36-6.37	6.34 1/4-6.35 1/4	6.36 3/4-6.37 3/4	8.62-8.64
MINN. #1 Y (R & T)	6.38 1/4	6.40 3/4	6.36	6.32 1/4	6.39 3/4	8.51
ILL. PROC. #1 Y (T)	6.48 1/4-6.61 1/4	6.52 3/4-6.64 3/4	6.48-6.60	6.46 1/4-6.58 1/4	6.48 3/4-6.60 3/4	8.64-8.71
OMAHA	6.24-6.26	6.27-6.30	6.23-6.31	6.21-6.33	6.23-6.26	8.37-8.41
MEMPHIS #1 Y (T)	6.56-6.59	6.61-6.62	6.56-6.57	6.54-6.55	6.56-6.57	8.71-8.72
KANSAS CITY #1 Y (T)	6.48	6.52	6.45-6.47	6.43-6.45	6.46-6.48	8.56-8.58
ST. LOUIS #1 Y (T)	6.56	6.58	6.53	6.52	6.56	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.18
MINNEAPOLIS #2 (R)	1.62 1/4-1.63 1/4	1.63 1/4-1.64 1/4	1.57 1/2-1.58 1/2	1.54 3/4-1.55 3/4	1.55-1.56	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.70-2.75

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 1, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.52	–	6.45	–	2.86	–
OHIO VALLEY	2.52-2.57	4.29	6.48	–	3.00	–
CENT. BLUEGRASS	2.50-2.54	–	6.13-6.23	–	–	–
TENNESSEE						
WESTERN	2.42-2.47	–	6.22-6.41	–	2.82-2.92	–
MIDDLE	2.43-2.70	–	6.23-6.48	–	2.79-3.04	–
SOUTH CAROLINA						
ANDERSON	–	–	6.18	–	–	–
LYNCHBURG	–	–	6.26	–	–	–
ORANGEBURG	–	–	–	–	–	–
VIRGINIA						
CENTRAL	2.73	4.00	6.42	–	2.75	–
NORFOLK	–	–	6.38-6.43	–	2.75-2.80	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.21-2.30	–	6.05-6.14	–	–	–
CENTRAL	2.25-2.38	–	6.11-6.26	–	–	–
EASTERN	2.24-2.49	–	6.11-6.32	–	–	–
ILLINOIS						
NORTHERN	2.34-2.38	–	6.21-6.30	–	–	–
CENTRAL	2.41-2.49	–	6.32-6.42	–	–	–
SOUTHERN	2.39-2.51	4.11-4.34	6.28-6.42	–	2.94-3.11	–
MISSOURI						
CENTRAL	2.24-2.39	3.34-3.99	6.11-6.27	–	2.69-2.77	–
NORTHEAST	2.36-2.54	4.08-4.31	6.26-6.48	–	2.79-2.98	–
SOUTHEAST	2.44-2.54	4.00-4.50	6.32-6.50	–	2.78-3.06	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.56	–	–	3.11-3.13	–	–
EASTERN	2.22-2.63	3.60-3.74	–	2.83-3.05	–	–
KANSAS						
WESTERN	2.29-2.43	3.58-3.72	5.98-6.04	2.87-2.96	–	–
KANSAS CITY	2.50-2.51	4.17-4.19	6.43-6.45	3.30-3.31	3.01	–
NEBRASKA						
GRAND ISLAND	224	3.84	6.07	3.02	–	–
BEATRICE	2.28	3.82	6.02	3.13	–	–
COLUMBUS	2.31	3.73	6.05	3.05	–	–
SOUTH DAKOTA						
WATERTOWN	2.11	–	5.95	3.15	–	1.50
MITCHELL	2.14	–	5.90	3.16	–	1.45
VERMILLION	2.18	–	6.03	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.34	–	–	–
MARIANNA	–	–	6.39	–	–	–
OSCEOLA	–	–	6.52	–	–	–
OKLAHOMA						
BEAVER	–	3.81	–	2.88	–	–
AFTON	2.75	4.00	6.06	3.03	–	–
LAWTON	–	–	–	2.96	–	–
TEXAS						
CANADIAN RIVER	2.48-2.55	3.73-4.03	–	2.84-3.00	–	–
PLAINVIEW TRIANGLE	2.50-2.59	3.94-4.10	5.40-5.65	2.80-2.98	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.42-2.47	–	6.33-6.35	–	–	–
NORTHERN IOWA	2.48-2.54	–	6.37-6.45	–	–	–
SOUTHERN IOWA	2.51-2.56	–	6.43-6.46	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.50-2.55	–	6.41-6.45	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	27-Mar-98	30-Mar-98	31-Mar-98	01-Apr-98	02-Apr-98	03-Apr-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.27 1/2-4.32 1/2	N/Q	4.25 1/2-4.27 1/2	4.24 1/4	4.28 3/4	4.40 3/4-4.48 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.20	3.20	3.18	3.13	3.14	3.63
NO. 2 SRW (CASH)	3.12	3.12	3.10	3.05	3.07	3.63
GULF (Baton Rouge)						
NO.2 SRW B	3.38 1/4	3.39-3.42	3.34 1/4-3.36 1/4	3.27 1/2-3.28 1/2	3.29 1/2-3.30 1/2	4.03-4.05
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.68 1/2-3.71 1/2	3.69 3/4-3.74 3/4	3.65 1/2-3.69 1/2	3.60 3/4-3.65 3/4	3.62 1/2-3.67 1/2	4.54-4.55
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.85	3.90	3.94	3.89	3.84	4.84
NO.2 DNS 14% PROT.	4.63	4.67	4.72	4.67	4.61	5.04
NO.2 OR BETTER SW	3.56	3.56	3.57	3.52	3.52	4.35
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.79 3/4-2.81 1/4	2.85 1/4-2.85 3/4	2.76 1/2-2.77 1/2	2.72 1/2-2.73 1/2	2.74-2.75	3.15 1/2-3.16
PACIFIC NORTHWEST	3.03 1/2	3.04 1/4	3.13 1/4	3.05 3/4	3.01 1/2	3.52 3/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	5.02-5.04	5.10-5.14	4.96-5.00	4.87-4.92	4.88-4.95	5.52-5.54
GULF (Texas) R	4.84-4.95	4.94-5.05	4.79-4.89	4.69-4.71	4.71-4.84	5.38
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.33	6.33	6.30	6.25	6.25	7.03
EAST COAST (CASH)	6.71	6.71	6.70	6.68	6.71	8.86
GULF B	6.73 1/4-6.77 1/4	6.76 3/4-6.78 3/4	6.71-6.74	6.68 1/4-6.70 1/4	6.70 1/2-6.72 1/2	8.88 1/2-8.90
BARLEY NO.2						
DULUTH	1.50	1.50	1.50	1.45	1.45	2.25
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.25
PACIFIC NORTHWEST	2.37 1/4	2.37 1/4	2.39 1/2	2.39 1/2	2.28 1/2	2.98

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 03/26/98	Week Ending 03/19/98	Week Ending 03/27/97	Current Market Year To Date	Previous Market Year To Date
Wheat	21,566	9,287	17,866	893,053	856,643
Rye	0	0	0	0	0
Oats	0	0	6	69	356
Barley	82	81	1,152	70,896	19,862
Flaxseed	0	0	0	0	0
Corn	34,219	22,540	35,451	857,861	1,126,668
Sorghum	4,236	3,075	7,638	120,859	123,795
Soybeans	11,721	22,946	12,680	752,202	691,253
Sunflower	0	0	0	2,338	9
Total	71,824	57,929	74,793	2,697,278	2,818,586

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Mar 26, 1998
- 1,000 Bushels -

Mississippi R.			
China T	1,723	Costa Rica	192
Japan	1,595	Korea Rep	3,473
Morocco	808	Netherlands	1,242
Syria	404	Trinidad	168
Venezuela	772		
Interior			
Mexico	1,344		
Total			11,721

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Mar 26, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	2,483	935	159	0	912	4,489
East Gulf	0	0	0	0	0	0
N. Texas	0	7,553	0	0	0	7,553
S. Texas	0	779	0	0	66	845
Subtotal	2,483	9,267	159	0	978	12,887
Pacific						
Columbia R.	2,154	2,356	0	3,991	0	8,501
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,154	2,356	0	3,991	0	8,501
Interior						
Interior	0	178	0	0	0	178
Subtotal	0	178	0	0	0	178
Total	4,637	11,801	159	3,991	978	21,566
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Mar 26, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Brly	Sghm	Sybns	Total
Lakes							
Subtotal	0	0	0	0	0	0	0
Gulf							
Algeria	0	620	0	0	0	0	620
Angola	0	669	0	0	0	0	669
Armenia	1,086	0	0	0	0	0	1,086
China Main	121	0	0	0	0	0	121
China T	0	331	0	0	0	1,723	2,054
Colombia	750	182	156	0	0	0	1,088
Costa Rica	0	564	0	0	0	192	756
Ecuador	926	195	0	0	0	0	1,121
Egypt	4,746	0	0	0	0	0	4,746
El Salvador	0	0	173	0	0	0	173
Ghana	1,312	0	0	0	0	0	1,312
Israel	1,770	0	0	0	266	0	2,036
Japan	0	11,838	124	0	2,787	1,595	16,344
Kenya	0	210	949	0	0	0	1,159
Korea Rep	0	1,948	0	0	0	3,473	5,421
Mexico	0	4,379	833	0	0	0	5,212
Morocco	0	0	0	0	0	808	808
Netherlands	0	0	0	0	0	1,242	1,242
Nigeria	845	0	0	0	0	0	845
Peru	0	59	0	0	0	0	59
Saudi Arabia	0	1,223	0	0	0	0	1,223
Suriname	0	53	0	0	0	0	53
Syria	0	0	0	0	0	404	404
Trinidad	419	188	0	0	0	168	775
Tunisia	912	0	0	0	0	0	912
Venezuela	0	0	0	0	0	772	772
Subtotal	12,887	22,459	2,235	0	3,053	10,377	51,011
Pacific							
China T	1,150	0	0	0	0	0	1,150
Japan	2,468	3,321	0	0	691	0	6,480
Korea Rep	1,665	3,704	0	0	0	0	5,369
Thailand	818	0	0	0	0	0	818
Yemen	2,400	0	0	0	0	0	2,400
Subtotal	8,501	7,025	0	0	691	0	16,217
Interior							
Mexico	178	1,677	0	82	492	1,344	3,773
Subtotal	178	1,677	0	82	492	1,344	3,773
Total	21,566	31,161	2,235	82	4,236	11,721	71,001
Shipments To Canada*	0	823	0	0	0	0	823

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday March 30, 1998

Corrections to Previous Publications:

For Certdate 02/06/98	Add	287	Y. Corn	From Miss. R. To Venezuela
For Certdate 02/07/98	Add	1181	Y. Corn	From Miss. R. To Venezuela
For Certdate 02/08/98	Subtract	5	Hrs Wheat	from Columbia R. To Korea Rep
For Certdate 02/10/98	Add	1920	Hrw Wheat	from N. Texas To Egypt
For Certdate 02/13/98	Add	850	Y. Soybeans	from S. Atlantic to Spain
For Certdate 02/17/98	Add	687	Y. Soybeans	from N. Texas To Mexico
For Certdate 02/17/98	Subtract	332	Y. Corn	From Miss. R. To Israel
For Certdate 02/17/98	Add	332	Y. Corn	From Miss. R. To Egypt
For Certdate 03/02/98	Add	903	W. Corn	From N. Texas To Kenya
For Certdate 03/17/98	Subtract	283	Hrs Wheat	from Miss. R. To Canada
For Certdate 03/17/98	Add	283	Hrs Wheat	from Miss. R. To Dominicn Rep
For Certdate 03/17/98	Add	359	Y. Soybeans	from East Gulf to Japan
For Certdate 03/17/98	Add	351	Y. Soybeans	from East Gulf to Japan
For Certdate 03/19/98	Add	1302	Y. Soybeans	from East Gulf to Japan
For Certdate 03/19/98	Add	820	Y. Corn	From Puget Sound to China T

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 03/26/98

- 1,000 Bushels -

Region / Port	Wheat	Corn		Brly	Sghm	Sybns	Totals
		Yellow	White				
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0	0
Toledo	0	823	0	0	0	0	823
Saginaw	0	0	0	0	0	0	0
Subtotal	0	823	0	0	0	0	823
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Gulf							
Mississippi R.	4,489	22,400	2,079	0	2,787	10,377	42,132
East Gulf	0	0	0	0	0	0	0
N. Texas	7,553	59	156	0	266	0	8,034
S. Texas	845	0	0	0	0	0	845
Subtotal	12,887	22,459	2,235	0	3,053	10,377	51,011
Pacific							
Columbia R.	8,501	3,280	0	0	0	0	11,781
Puget Sound	0	3,745	0	0	691	0	4,436
California	0	0	0	0	0	0	0
Subtotal	8,501	7,025	0	0	691	0	16,217
Interior							
Interior	178	1,677	0	82	492	1,344	3,773
Subtotal	178	1,677	0	82	492	1,344	3,773
Totals	21,566	31,984	2,235	82	4,236	11,721	71,824

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 03/28/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	253	3	92	2	349
Miss. /25	395	3	105	2	505
Miss. /26	664	3	152	3	822
Miss. /27	678	3	150	3	834
Ill. /8	218	0	39	0	257
Ohio /52	9	3	11	53	77
Ark. /1	0	25	3	0	28

Miss. L15 & L25 are open for the 1998 season

Week Ending 03/29/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	200	0	37	3	240
Miss. /25	427	0	67	9	503
Miss. /26	597	0	11	6	614
Miss. /27	592	0	111	6	709
Ill. /8	145	0	40	0	185
Ohio /52	17	7	22	52	98
Ark. /1	0	15	10	0	25

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	5709	262	2136	1140	9248
1997	6318	297	1871	1308	9794

Price Support Loan Activity Reported as of February 3, 1998
[JANUARY MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	193.5	968.2	20.2	11.3	28.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.7	2.0	0.2	0.1	0.1	0.0	
1997 Crop							
Put Under Loan	237.6	1,056.0	16.1	9.0	28.9	2.3	
Redeemed	40.7	76.1	2.7	1.5	5.6	0.3	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	196.9	979.9	13.4	7.5	23.3	2.0	
Tot 9-Mo Outstand	197.6	981.9	13.6	7.6	23.4	2.0	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.8	3,331.9	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.1	1.4	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	252.1	3,437.2	28.3	66.4		598.4	329.5
Redeemed	24.9	746.0	9.0	17.1		93.8	10.8
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	227.2	2,691.2	19.3	49.3		504.6	318.7
Tot 9-Mo Outstand	227.3	2,692.6	19.3	49.3	0.0	504.6	318.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other	1,000 Cwt.				
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,056	454	22	93	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	13	4	0	3	0		
1997 Crop							
Put Under Loan	2,699	218	52	320	3	19	
Redeemed	390	44	11	71	0	5	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,309	174	41	249	3	14	
Tot 9-Mo Outstand	2,322	178	41	252	3	14	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-2/10/98

Price Support Loan Activity Reported as of March 10, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	194.1	969.4	20.4	11.4	28.7	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.1	0.8	0.0	0.0	0.0	0.0	
1997 Crop							
Put Under Loan	247.7	1,095.1	16.6	9.3	30.3	2.3	
Redeemed	59.5	164.0	4.6	2.6	8.8	0.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	188.2	931.1	12.0	6.7	21.5	1.8	
Tot 9-Mo Outstand	188.3	931.9	12.0	6.7	21.5	1.8	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.9	3,333.2	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	259.5	3,590.8	31.1	67.1		1,068.4	400.2
Redeemed	51.0	1,304.8	16.4	25.1		228.5	30.3
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	208.5	2,286.0	14.7	42.0		839.9	369.9
Tot 9-Mo Outstand	208.5	2,286.1	14.7	42.0	0.0	839.9	369.9

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other		1,000 Cwt.			
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,063	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	7	0	0	0	0		
1997 Crop							
Put Under Loan	2,774	224	54	334	6	19	
Redeemed	894	89	13	114	1	11	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,880	135	41	220	5	8	
Tot 9-Mo Outstand	1,887	135	41	220	5	8	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-3/17/98

Price Support Loan Activity Reported as of March 17, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	194.1	969.5	20.4	11.4	28.7	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.1	0.7	0.0	0.0	0.0	0.0	
1997 Crop							
Put Under Loan	249.4	1,098.7	16.8	9.4	30.6	2.3	
Redeemed	65.5	184.5	5.2	2.9	9.2	0.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	183.9	914.2	11.6	6.5	21.4	1.8	
Tot 9-Mo Outstand	184.0	914.9	11.6	6.5	21.4	1.8	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	260.2	3,593.0	31.2	67.2		1,080.0	400.2
Redeemed	56.1	1,406.9	16.7	26.7		249.8	35.9
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	204.1	2,186.1	14.5	40.5		830.2	364.3
Tot 9-Mo Outstand	204.1	2,186.1	14.5	40.5	0.0	830.2	364.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,063	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	7	0	0	0	0		
1997 Crop							
Put Under Loan	2,780	226	54	334	6	19	
Redeemed	1,020	98	14	128	1	11	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,760	128	40	206	5	8	
Tot 9-Mo Outstand	1,767	128	40	206	5	8	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-3/24/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending March 31, were mixed, mostly steady to lower. Soybean Meal was mostly 2.00 to 4.50 lower. Cottonseed Meal was steady to 7.50 lower. Whole Cottonseed was mixed, mostly 1.00 to 3.00 lower. Canola Meal was 1.50 to 2.50 lower. Both Linseed and Sunflower Meal was 5.00 lower. Crude Oil was mixed, mostly steady to 50 points higher. Meat and Bone Meal was mixed, 10.00 lower to 5.00 higher, mostly steady. Blood Meal was steady in California. Feather Meal prices were steady to 5.00 higher, mostly steady. Fish Meal was steady in a limited test. Yellow Corn Hominy was mixed, 8.00 lower to 2.00 higher, mostly 2.00 to 5.00 lower. Corn Gluten Feed was steady to 6.00 lower with the exception of Central Illinois, which was steady to 3.00 higher. Corn Gluten Meal was steady to 10.00 lower. Distillers Dried Grain was steady to 2.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 2.00 to 11.00 lower with the exception of Buffalo, which was steady to 1.00 higher. With the emergence of green pastures in parts of the country, demand for feedstuffs continued to be on the decline. Most trade was to fill immediate needs only.

OILSEEDS:

On Tuesday, March 31, the May Soybean Meal futures closed the week 4.50 lower at 164.80. The May Soybean Oil closed 13 points lower at 27.33. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 4.50 lower from 162.00-169.00; Kansas City was 2.90 to 3.90 lower from 165.90-170.90; St. Louis was 2.00 to 3.00 lower from 177.00-180.00; Minneapolis was 50 cents lower from 160.80-161.80; Memphis was 60 cents to 2.60 lower from 168.20-178.20; Portland was mixed, 2.50 lower to 1.50 higher from 182.80-194.80; Santa Fe delivered California points were 3.50 lower from 189.80-190.80; Southern Pacific delivered California points were 3.50 lower from 188.80-189.80. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 2.00 lower from 153.00-160.00. Cottonseed meal truck delivered Los Angeles was 2.00 to 5.00 lower from 172.00-176.00. Cottonseed meal in Memphis was 5.00 to 7.50 lower from 120.00-122.50; Lubbock was 5.00 lower at 135.00; St. Louis was steady to 7.00 lower from 140.00-143.00; Kansas City was 2.50 to 4.00 lower from 139.00-142.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during April were 1.00 to 3.00 lower from 195.00-196.00. Offers for whole cottonseed trans-loaded onto trucks for dairy and feedmill delivery during March were 1.00 to 3.00 lower from 209.00-214.00. Trading was slow for nearby delivery due to extremely limited supplies, but supplies were expected to increase next week due to the availability of newly imported seed. Whole Cottonseed offers FOB the San Joaquin Valley in California were mixed, 1.00 higher to 2.00 lower from 181.00-183.00. Whole Cottonseed in Memphis was 2.00 lower at 138.00. Cottonseed Hulls in Memphis were steady at 22.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested due to limited nearby supplies, but were indicated 1.50 to 2.50 lower from 117.80-119.80. Offers for meal transloaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also indicated 1.50 to 2.50 lower from 131.80-133.80. Lower Chicago May soybean meal futures weighed on cash offers although moderate to good demand tempered declines. Supplies were light to moderate. Linseed Meal was 5.00 lower at 110.00; Sunflower Meal was 5.00 lower at 70.00. The Soybean Oil was mixed, 13 points lower to 12 points higher from 27.08-27.58 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher from 29.25-29.75 cents per pound. Sunflower Oil was steady to 10 points higher from 27.00-27.60 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 4.00 lower in late trade from 165.00-170.00; FOB Texas Panhandle was not established late; Minneapolis was steady from 175.00-182.00; Portland FOB production points were steady to 10.00 lower at 190.00; FOB the feed mills were not established; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 3.00 to 4.00 higher from 183.00-195.00. Blood Meal was not established in the Texas Panhandle; FOB the Central U.S. ranged 365.00-370.00. Blood Meal delivered Los Angeles and Fresno was steady at 410.00. Feather Meal in Minneapolis was steady from 215.00-220.00; Kansas City was steady from 205.00-210.00; Arkansas was not established; The 85 pct protein FOB the San Joaquin Valley suppliers was 5.00 higher at 240.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal was steady in the Gulf at 580.00; FOB the East Coast was steady from 550.00-555.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 3.00 to 8.00 lower from 77.00-80.00; Kansas City was 2.00 higher from 92.00-94.00; St. Louis was 4.00 to 5.00 lower from 90.00-96.00; rail delivered California points were 2.00 lower at 120.00. Corn Gluten Feed in Central Illinois was steady to 3.00 higher from 60.00-75.00; Kansas City was steady to 1.00 lower from 80.00-82.00; St. Louis was steady to 2.00 lower at 80.00; Memphis was 6.00 lower at 80.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 245.00-250.00; Central Illinois was steady to 10.00 lower from 240.00-270.00; Memphis was 10.00 lower at 275.00; St. Louis was 5.00 lower from 275.00-280.00. Distillers Dried Grain prices in Central Illinois were steady from 85.00-92.00; Chicago was steady to 1.00 lower from 92.00-94.00; Lawrenceburg was steady at 103.00; rail delivered Los Angeles was steady to 2.00 lower from 129.00-135.00. Brewers Dried Grain prices were steady in Columbus at 115.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 11.00 lower from 60.00-64.00; St. Louis was 2.00 to 5.00 lower at 75.00; Buffalo was steady to 1.00 higher from 68.00-70.00; Memphis had no quote; Minneapolis was 7.00 to 8.00 lower from 62.00-65.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during April and May were 1.00 to 5.00 lower from 73.00-79.00. Offers for wheat millrun delivered rail to Portland from Washington during April ranged 86.00-89.00. Pacific Northwest flour mills were generally running five to 6 1/2 days per week due to light demand for flour. Supplies of wheat millrun were very limited due to the limited milling schedule and met light demand due to improved pasture conditions. Wheat millrun for truck delivery FOB the San Francisco Bay area were mostly 1.00 higher from 97.00-99.00; FOB the Los Angeles mill door was mostly 1.00 higher from 97.00-100.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic and export demand and heavy molasses supplies continued to pressure the U.S. market. Weak Asian currencies continued to pressure Far Eastern demand for molasses. European demand for cane molasses remained light with more than adequate supplies available for the existing demand. Rice Bran was uneven, ranging 8.00 lower to 5.00 higher; Millfeed was mostly steady, instances 2.00 lower; Rice Hulls were uneven, from 2.00 lower to 2.00 higher. Alfalfa Meal was steady to 10.00 lower, mostly steady to 1.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Mar 31 1998	Mar 24 1998	Apr 1 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	157.00	161.50	289.00
Kansas City	158.40	161.80	300.00
Memphis	167.20	165.30	285.50
Minneapolis	152.30	152.80	282.70
St. Louis	166.50	169.00	291.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	175.50	180.00	309.50
Decatur	165.50	170.00	299.50
Kansas City	168.40	171.80	301.00
Memphis	173.20	174.80	297.75
Minneapolis	161.30	161.80	291.70
Portland	188.85	189.30	313.20
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	135.00	140.00	200.00
Kansas City	140.50	143.75	211.25
Memphis	121.25	127.50	196.25
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	110.00	115.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	70.00	75.00	125.00
SOYBEAN OIL			
Central IL	27.33	27.34	22.75
CORN OIL			
Midwest	29.50	29.00	24.50
SUNFLOWER OIL			
Minneapolis	27.30	27.25	22.83

FEEDSTUFFS AND MARKETS	Mar 31 1998	Mar 24 1998	Apr 1 1997
MEAT AND BONE MEAL			
Central U.S.	167.50	169.50	290.00
Minneapolis	178.50	178.50	296.25
Portland	190.00	195.00	312.50
Texas Panhandle	NA	NA	287.50
St. Louis	189.00	185.50	313.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	552.50	552.50	520.00
Gulf Coast	580.00	580.00	520.00
ANIMAL FAT			
Central U.S.	10.50	10.50	15.00
Minneapolis	12.50	12.50	16.13
FEATHER MEAL			
Arkansas Pts.	NA	200.00	325.00
Minneapolis	217.50	217.50	330.00
CORN GLUTEN FEED			
Illinois Pts	67.50	66.00	99.50
Kansas City	81.00	81.50	106.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	255.00	260.00	337.50
Kansas City	247.50	250.00	345.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	88.50	88.50	137.50
Lawrenceburg	103.00	103.00	148.[illegible]
BREWER'S DRIED GRAINS			
Columbus	115.00	1[illegible]	
St. Louis	NA		

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Mar 31 1998	Mar 24 1998	Apr 1 1997
WHEAT BRAN			
Kansas City	62.00	73.00	90.00
Minneapolis	72.00	80.00	94.00
WHEAT MILLRUN			
Portland	76.00	NA	97.50
WHEAT MIDDLINGS			
Buffalo	69.00	68.50	87.00
Kansas City	62.00	73.00	90.00
Memphis	NA	NA	111.00
Minneapolis	63.50	71.00	85.00
St Louis	75.00	78.50	93.00
RICE BRAN, F.O.B. MILLS			
Arkansas	73.50	77.50	76.50
California	73.50	73.50	98.00
SOUTHWEST			
Louisiana	61.00	60.00	57.50
Texas	67.00	67.50	58.50
HOMINY FEED			
Illinois Pts	78.50	84.00	96.50
Kansas City	93.00	91.00	103.50
St. Louis	93.00	97.50	109.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
sas City	131.50	132.00	147.00
apolis	116.00	126.00	146.00
nd	NA	NA	NA
	9.50	149.50	161.50
	14.50	115.00	127.00

FEEDSTUFFS AND MARKETS	Mar 31 1998	Mar 24 1998	Apr 1 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	120.50	121.50	138.50
Portland	NA	136.00	165.00
Toledo	145.00	145.00	155.50
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	83.75	83.75	90.00
Kansas City	93.75	93.75	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	57.50
CORN, NO 2 YELLOW			
Illinois Pts	91.77	94.10	110.52
Kansas City	90.88	93.20	108.92
Omaha	87.13	88.92	103.92
BARLEY, NO. 2			
Duluth	62.51	62.51	97.92
Portland	99.80	98.86	124.18
OATS, NO.2 HEAVY			
Toledo	NA	NA	139.22
Minneapolis	98.75	102.81	120.47
SORGHUM NO. 2			
Ft. Worth	96.00	96.00	112.00
Kansas City	85.20	86.20	101.20
TEXAS:			
High Plains	81.50	84.00	96.50

NA - NO QUOTE
DISCNT - DISCONTINUED

GRAIN STOCKS

Corn stocks in all positions on March 1, 1998, totaled 4.94 billion bushels, 10 percent above a year earlier. Of the total stocks, 2.98 billion bushels were stored on farms, 4 percent above last year. Off-farm stocks, at 1.96 billion bushels, were 21 percent above a year earlier. The December-February 1998 indicated disappearance is 2.31 billion bushels, 4 percent below the disappearance of 2.41 billion bushels during the same period a year earlier.

All wheat stocks March 1, 1998 are estimated at 1.17 billion bushels in all positions, up 42 percent from March 1, 1997. Stocks on farms are 400 million bushels, up 25 percent from last March. Off-farm stocks, at 766 million, are up 53 percent. Disappearance for the quarter ending March 1 is 453 million bushels, up 14 percent from the same period a year ago. Durum wheat in all storage positions March 1, 1998 totaled 42.5 million bushels, down 23 percent from last March 1. On-farm stocks are 22.0 million bushels, a third less than last year. The apparent third quarter disappearance is 24.8 million bushels.

Soybeans stored in all positions on March 1, 1998, totaled 1.20 billion bushels, up 14 percent from holdings last year. On-farm stocks totaled 637 million bushels, up 24 percent from last March, and accounted for 53 percent of the March 1, 1998 holdings. Off-farm stocks at 566 million bushels, were up 4 percent from the previous year. Indicated disappearance for the December 1997 - February 1998 quarter totaled 797 million bushels, 4 percent above the same period one year ago.

Barley stocks in all positions on March 1, 1998 totaled 177 million bushels, up 2 percent from a year ago. Of the total barley stocks on hand, 79 million bushels were stored on farms, 4 percent below a year ago. March 1, 1998 off-farm stocks, at 98 million bushels, were 8 percent above last year. Indicated disappearance during the December-February quarter totaled 68 million bushels, 10 percent below the same period a year earlier.

Oats stored in all positions on March 1, 1998 totaled 111 million bushels, 17 percent above the stocks on March 1, 1997. Of the total stocks on hand, 59 million bushels were stored on farm, 5 percent above this time last year. Off-farm stocks totaled 53 million bushels, 34 percent above a year earlier. Indicated disappearance during the December-February quarter totaled 33 million bushels, 9 percent more than the same period a year ago.

Grain sorghum stored in all positions on March 1, 1998, totaled 229 million bushels, down 17 percent from March 1, 1997. Of the total sorghum stocks on hand, 57 million bushels were stored on farm, 26 percent less than a year earlier. Off-farm stocks, at 172 million bushels, are 13 percent below the previous year. Disappearance for the December-February quarter is 145 million bushels, down 25 percent from the same quarter in 1997.

Grain Stocks: By Position, Month, United States, 1997-98
(Domestic Units)

Date	1997 On Farms	1997 Off Farms 1/	1997 Total All Positions	1998 On Farms	1998 Off Farms 1/	1998 Total All Positions
			1,000 Bushels			
			Corn			
Mar 1	2,870,000	1,624,128	4,494,128	2,975,000	1,962,130	4,937,130
Jun 1	1,501,000	995,550	2,496,550			
Sep 1	475,000	408,161	883,161			
Dec 1	4,822,000	2,424,756	7,246,756			
			Sorghum			
Mar 1	76,980	197,294	274,274	56,760	171,943	228,703
Jun 1	38,815	80,329	119,144			
Sep 1	15,487	31,974	47,461			
Dec 1	99,625	274,244	373,869			
			Oats			
Mar 1	56,200	39,362	95,562	58,800	52,692	111,492
Jun 1	33,100	33,576	66,676			
Sep 1	107,950	48,972	156,922			
Dec 1	83,400	61,051	144,451			
			Barley			
Mar 1	82,060	90,840	172,900	78,800	98,320	177,120
Jun 1	43,715	65,735	109,450			
Sep 1	196,500	131,347	327,847			
Dec 1	135,700	109,561	245,261			
			All Wheat			
Mar 1	320,750	501,069	821,819	399,920	766,342	1,166,262
Jun 1	154,560	289,047	443,607			
Sep 1	794,350	1,281,998	2,076,348			
Dec 1	604,000	1,015,242	1,619,242			
			Durum Wheat 2/			
Mar 1	33,100	21,956	55,056	22,000	20,474	42,474
Jun 1	17,800	12,938	30,738			
Sep 1	51,000	36,712	87,712			
Dec 1	37,000	30,280	67,280			
			Soybeans			
Mar 1	514,000	541,912	1,055,912	637,000	565,668	1,202,668
Jun 1	216,000	283,890	499,890			
Sep 1	43,600	87,786	131,386			
Dec 1	1,048,000	951,417	1,999,417			

1/ Includes stocks at mills, elevators, warehouses, terminals, and processors.
2/ Included in All Wheat.

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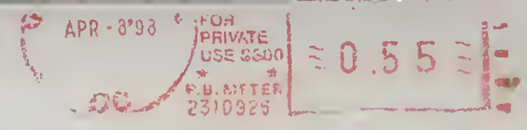

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HIGHLIGHTS:

Grain and soybean bids in an early spring slump. Corn, wheat and sorghum lower for the fourth consecutive week and soybeans lower for two weeks in a row. This week's declines: Wheat 6 to 13 cents lower. Corn 2 to 7 cents lower. Sorghum 9 to 10 cents lower. Soybeans 10 to 14 cents lower. Liberal wheat stocks in the US and around the World. New crop wheat in this country getting plenty of rain, some places need some dry sunshine, and looking good. US wheat prices look cheap but other countries are filling export orders at even lower prices. Export announcements for a moderate volume this week but still nothing big. Corn bids taking a pretty good beating just before the peak planting season. Farmers were planning big acreages for this year and with a good yield plus liberal carryover stocks, storage bins will be busting late next fall. Export inspection figures year to date are well behind a year ago and this commodity is suffering from the Asian financial flu. Also, many trains are backed up on the side rails near the Mexican border and service to our Southern neighbor is crippled. Soybean exports are fareing a little better, inspection figures are up slightly from a year ago. Soyoil has been the best price supporting factor in the soya complex. Here again, we are missing our Pacific Rim buddies for the export of soybean meal. Harvest is underway and for the most part, a good crop is reported out of South America. Fairly liberal US stock holdings and farmers intend to plant a record 72 million acres this year.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 10 3/4 to 6 3/4 cents lower at 3.23 3/4-3.53 3/4 per bushel. Kansas City US No 2 soft red winter 13 3/4 cents lower at 2.81 3/4-3.11 3/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 11 cents lower at 2.99 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 1/4 cent lower at 4.28 1/2 per bushel. Portland US 1 soft white 11 cents lower at 3.32-3.34 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents lower at 2.90-2.95 per bushel. US No 2 truck yellow corn 5 cents lower at 2.47-2.48 per bushel. Omaha US No 2 truck yellow corn 4 cents lower at 2.37-2.38 per bushel. Chicago US No 2 yellow corn 4 1/2 to 2 1/2 cents lower at 2.49 1/2-2.52 1/2 per bushel. Toledo US No 2 yellow corn 6 1/2 to 7 1/2 cents lower at 2.33 1/2-2.37 1/2 per bushel. Minneapolis US No 2 yellow corn 2 1/2 cents lower at 2.42 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis were 13 1/4 cents lower at 1.47 3/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 15 cents lower at 4.15-4.35.

SORGHUM:

US No 2 yellow truck, Kansas City 9 to 10 cents lower at 4.10-4.12 per cwt. Texas High Plains US No 2 yellow sorghum 3 cents higher to steady at 3.95-4.10 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 11 3/4 cents lower at 6.37-6.49 per bushel. Kansas City US No 2 yellow truck soybean 10 to 11 cents lower at 6.35-6.38 per bushel. Minneapolis yellow truck soybeans 14 3/4 cents lower at 6.25 per bushel. Decatur 44 percent soybean meal, 9.50 lower at 147.00-151.00 per ton. Decatur crude soybean oil 138 points higher at 27.88-28.38 per pound. Sunflower crude oil 200 points higher at 29.00-29.60 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

APRIL 8, 1998

DOLLARS PER BUSHEL

WHEAT	MAY	JUL	SEP	DEC	*APRIL 9, 1997* MAY
CHICAGO	3.02 1/2	3.12 3/4	3.21 3/4	3.34 3/4	3.85 1/2
KANSAS CITY	3.24	3.31 3/4	3.39 1/2	3.51 1/4	4.26 1/4
MINNEAPOLIS N. SPRING	3.64 1/4	3.68 1/4	3.74 1/2	3.80 1/2	4.16 1/4
CORN					
CHICAGO	2.47 3/4	2.54	2.62 3/4	2.67 3/4	2.99
SOYBEANS	MAY	JUL	AUG	SEP	MAY
CHICAGO	6.31 3/4	6.33 1/4	6.33 1/2	6.21 1/2	8.47 1/2
SOYBEAN OIL	MAY	JUL	AUG		MAY
	CENTS PER POUND				
CHICAGO	27.17	27.43	27.80	--	24.17
SOYBEAN MEAL					
CHICAGO	160.10	162.20	164.00	--	279.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 04/09/98	LAST WEEK 04/02/98	YEAR AGO 04/10/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	28.13	26.75	22.82
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.10	11.10	10.92
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.12	2.97	2.49
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	159.00	167.50	292.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.15	44.15	44.02
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.51	3.70	6.43
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.63	6.67	8.92
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.43	6.55	8.56
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.20	0.12	0.36

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JANUARY 1998 AND APRIL 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	03-Apr-98	06-Apr-98	07-Apr-98	08-Apr-98	09-Apr-98	10-Apr-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.30 1/2-3.56 1/2	3.25 1/2-3.51 1/2	3.25 1/2-3.52 1/2	3.29-3.59	3.23 3/4-3.53 3/4	4.65 1/2-4.75 1/2
#1 HRW 13% PROT.	3.75 1/2-4.04 1/2	3.70 1/2-3.99 1/2	3.75 1/2-3.99 1/2	3.76-4.00	3.70 3/4-3.94 3/4	4.73 1/2-4.86 1/2
#2 SRW	2.91 1/2-3.21 1/2	2.86 1/2-3.16 1/2	2.86 1/2-3.16 1/2	2.87-3.17	2.81 3/4-3.11 3/4	4.25 1/2-4.75 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.58 1/2-3.63 1/2	3.53 1/2-3.57 1/2	3.53 1/2-3.57 1/2	3.56-3.58	3.50 3/4-3.52 3/4	4.84 1/2-4.90 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.43	3.41	3.41	3.41	3.37	4.48
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	3.01 1/4	2.95 3/4	2.92 1/2	2.92 1/4	2.88 1/2	3.58-3.66
*TOLEDO (T)						
#2 SRW	2.93 1/4-2.96 1/4	2.87 3/4-2.90 3/4	2.84 1/2-2.87 1/2	2.84 1/4-2.87 1/4	2.80 1/2-2.83 1/2	3.82-3.85
#2 SW	2.83 1/4-2.86 1/4	2.77 3/4-2.80 3/4	2.74 1/2-2.77 1/2	2.74 1/4-2.77 1/4	2.70 1/2-2.73 1/2	3.55-3.75
ST. LOUIS (T)						
#2 SRW	3.08	3.03	3.00	3.02	2.99	3.82
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	N/Q	N/Q	4.28 1/2	4.72 3/4-4.77 3/4
#1 DNS 14% PROT.	4.25 1/4	4.22 1/2-4.27 1/2	4.26-4.36	4.29 1/4-4.39 1/4	4.28 1/2-4.33 1/2	4.82 3/4
#1 DNS 15% PROT.	4.37 1/4-4.45 1/4	4.37 1/2-4.42 1/2	4.41-4.51	4.39 1/4-4.44 1/4	4.38 1/2	5.32 3/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.25
PORTLAND (R&T)						
#1 SWW	3.42-3.43	3.36-3.39	3.34-3.36	3.33-3.36	3.32-3.34	4.44-4.45
#1 HRW ORD. PROT.	3.75	3.69	3.70	3.70	3.64	5.09
#1 DNS 14% PROT.	4.52-4.54	4.51-4.53	4.49-4.51	4.47-4.48	4.47-4.49	5.19
BARLEY						
DULUTH #2 O/B FD (R)	1.45	1.40	N/Q	N/Q	N/Q	2.25
PORTLAND #2 (R & T)	2.06-2.09	1.99-2.09	1.99-2.02	1.99-2.02	1.99-2.09	2.76-2.88
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	154.00-158.00	154.00-158.00	149.50-153.50	150.00-154.00	147.00-151.00	279.00-282.00
48% PROT.	163.00-168.00	163.00-168.00	158.50-163.50	159.00-164.00	157.00-161.00	290.00-294.00

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	03-Apr-98	06-Apr-98	07-Apr-98	08-Apr-98	09-Apr-98	10-Apr-97
CORN						
KANSAS CITY #2 Y (T)	2.49-2.50	2.45-2.46	2.44-2.45	2.45-2.46	2.47-2.48	2.94-2.96
OMAHA #2 Y (T)	2.38-2.41	2.33-2.36	2.34-2.35	2.35-2.36	2.37-2.38	2.80-2.84
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.53-2.56	2.48-2.53	2.47-2.54	2.47 3/4-2.54 3/4	2.49 1/2-2.56 1/2	3.00 3/4-3.06 3/4
#2 Y (15 DAYS)	2.53-2.56	2.48-2.51	2.47-2.50	2.47 3/4-2.50 3/4	2.49 1/2-2.52 1/2	2.97 3/4-3.06 3/4
*TOLEDO #2 Y (T)	2.38-2.41	2.33-2.36	2.31-2.35	2.31 3/4-2.35 3/4	2.33 1/2-2.37 1/2	3.00 3/4-3.02 3/4
ST. LOUIS #2 Y (T)	2.58	2.53	2.52	2.55	2.57	3.09-3.10
*MINN. #2 Y (R & T)	2.42	2.36	2.36	2.37 3/4	2.40 1/2	2.85 3/4
MEMPHIS #2 (T)	2.53-2.58	2.48-2.53	2.47-2.52	2.48-2.53	2.52-2.58	3.04-3.10
SORGHUM						
KANSAS CITY #2 Y (T)	4.14-4.16	4.07	4.05-4.07	4.07-4.08	4.10-4.12	4.85-4.89
TEXAS HIGH PL #2 (R)	4.55-4.61	4.52-4.57	4.50-4.60	4.55-4.65	4.58-4.68	5.23-5.35
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.40 1/4-6.42 1/4	6.36-6.38	6.30 1/2-6.33 1/2	6.33 3/4-6.36 3/4	6.35-6.38	8.51 1/4-8.58 1/4
#1 Y (15 DAYS)	6.40 1/4-6.42 1/4	6.36-6.38	6.31 1/2-6.33 1/2	6.34 3/4-6.36 3/4	6.36-6.38	8.53 1/4-8.58 1/4
*TOLEDO #1 Y (T)	6.28 1/4-6.29 1/4	6.24-6.25	6.19 1/2-6.20 1/2	6.22 3/4-6.23 3/4	6.24-6.25	8.46 1/4-8.48 1/4
MINN. #1 Y (R & T)	6.30 1/4	6.27	6.21 1/2	6.23 3/4	6.25	8.39 1/4
ILL. PROC. #1 Y (T)	6.41 1/4-6.52 1/4	6.41 1/4-6.52 1/4	6.32 1/2-6.44 1/2	6.35 3/4-6.47 3/4	6.37-6.49	8.53 1/4-8.59 1/4
OMAHA	6.15-6.17	6.11-6.13	6.07-6.09	6.10-6.12	6.11-6.13	8.25-8.27
MEMPHIS #1 Y (T)	6.48-6.49	6.44-6.45	6.39-6.40	6.43-6.44	6.44-6.46	8.60-8.63
KANSAS CITY #1 Y (T)	6.37-6.39	6.31	6.31	6.34	6.35-6.38	8.45
ST. LOUIS #1 Y (T)	6.49	6.44	6.40	6.42	6.43	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.16 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	1.51	1.55-1.56	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	MAR 1998	FEB 1998	MAR 1997
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.61	3.64	4.58
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.94	3.86	4.67
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.26	3.23	4.36
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.78	3.81	4.77
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.57	3.59	4.30
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.25	3.26	3.49
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.17	3.20	3.75
*TOLEDO.....T	NO.2 SOFT WHITE	3.06	3.14	3.55
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.24	3.32	3.71
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.19	4.05	4.53
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.26	4.15	4.62
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.39	4.35	4.93
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.81	5.64	5.18
PORTLAND.....R-T	NO.1 SOFT WHITE	3.56	3.58	4.25
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.92	3.85	4.94
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.58	4.50	5.14
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.19	3.25	3.29
KANSAS CITY.....T	NO.2 YELLOW	2.66	2.65	2.96
OMAHA.....T	NO.2 YELLOW	2.52	2.56	2.83
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.71	2.72	3.05
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.71	2.71	3.03
*TOLEDO.....T	NO.2 YELLOW	2.56	2.57	3.04
ST. LOUIS.....T	NO.2 YELLOW	2.76	2.71	3.07
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.55	2.45	2.83
MEMPHIS.....T	NO.2 YELLOW	2.73	3.32	3.06
OATS				
*TOLEDO.....T	NO.2 WHITE	N/Q	N/Q	2.26
MINNEAPOLIS.....R	NO.2 HEAVY	1.65	1.59	1.99
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	N/Q
DULUTH.....R	NO.2 OR BETTER FEED	1.51	1.56	2.22
PORTLAND.....R-T	NO.2	2.19	2.38	2.86
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.40	4.36	4.88
STH PANHANDLE.....T	NO.2 YELLOW	4.85	4.85	5.47
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.55	6.75	8.33
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	6.55	6.76	8.33
*TOLEDO.....T	NO.1 YELLOW	6.46	6.64	8.29
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.38	6.48	8.12
ILL. PROCESSOR.....T	NO.1 YELLOW	6.62	6.80	8.33
MEMPHIS.....T	NO.1 YELLOW	6.66	6.86	8.41
KANSAS CITY.....T	NO.1 YELLOW	6.55	6.72	8.26
OMAHA.....T	NO.1 YELLOW	6.32	6.50	8.07
ST. LOUIS.....T	NO.1 YELLOW	6.65	6.85	N/A

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 8, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.47	--	6.31	--	2.77	--
OHIO VALLEY	2.46-2.50	--	6.37-6.42	--	2.87	--
CENT. BLUEGRASS	2.47-2.48	--	6.07-6.13	--	--	--
TENNESSEE						
WESTERN	2.37-2.42	--	6.11-6.29	--	2.86-2.90	--
MIDDLE	2.43-2.63	--	6.12-6.36	--	2.67-2.92	--
SOUTH CAROLINA						
ANDERSON	--	--	6.06	--	--	--
LYNCHBURG	--	--	6.07	--	--	--
ORANGEBURG	2.76	--	6.03	--	--	--
VIRGINIA						
CENTRAL	2.68	4.00	6.34	--	2.65	--
NORFOLK	--	--	6.27-6.32	--	2.62-2.67	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.16-2.25	--	5.96-6.06	--	--	--
CENTRAL	2.19-2.37	--	6.02-6.12	--	--	--
EASTERN	2.18-2.44	--	5.98-6.26	--	--	--
ILLINOIS						
NORTHERN	2.29-2.35	--	6.14-6.22	--	--	--
CENTRAL	2.34-2.44	--	6.23-6.33	--	--	--
SOUTHERN	2.34-2.48	3.95-4.21	6.21-6.32	--	--	--
MISSOURI						
CENTRAL	2.12-2.35	3.22-3.86	5.96-6.25	--	2.59-2.70	--
NORTHEAST	2.30-2.48	4.00-4.25	6.14-6.35	--	2.81-2.91	--
SOUTHEAST	2.38-2.48	4.08-4.40	6.24-6.39	--	2.81-2.96	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.50	--	--	3.04-3.06	--	--
EASTERN	2.15-2.60	3.51-3.64	--	2.76-3.04	--	--
KANSAS						
WESTERN	2.23-2.40	3.46-3.65	5.61-5.92	2.80-2.92	--	--
KANSAS CITY	2.45-2.46	4.07-4.08	6.34	3.23-3.24	2.94	--
NEBRASKA						
GRAND ISLAND	2.28	3.71	5.95	2.95	--	--
BEATRICE	2.23	3.71	5.91	3.09	--	--
COLUMBUS	2.29	3.59	5.94	2.99	--	--
SOUTH DAKOTA						
WATERTOWN	2.07	--	5.87	3.06	--	1.45
MITCHELL	2.13	--	5.85	3.08	--	1.44
VERMILLION	2.12	--	5.97	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.23	--	--	--
MARIANNA	--	--	6.27	--	--	--
OSCEOLA	--	--	6.40	--	--	--
OKLAHOMA						
BEAVER	--	3.74	--	2.88	--	--
AFTON	2.75	3.85	5.92	3.00	--	--
LAWTON	--	--	--	2.89	--	--
TEXAS						
CANADIAN RIVER	2.45-2.48	3.78-3.95	--	2.76-2.86	--	--
PLAINVIEW TRIANGLE	2.50-2.55	3.89-4.05	5.28-5.54	2.83-2.91	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.43-2.47	--	6.22-6.24	--	--	--
NORTHERN IOWA	2.43-2.47	--	6.28-6.35	--	--	--
SOUTHERN IOWA	2.45-2.47	--	6.30-6.35	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.45-2.49	--	6.30-6.37	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	03-Apr-98	06-Apr-98	07-Apr-98	08-Apr-98	09-Apr-98	10-Apr-97	1998 AVERAGES	
							MAR	FEB
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.25 1/4	4.22 1/2-4.27 1/2	4.26-4.36	4.29 1/4-4.39 1/4	4.28 1/2-4.33 1/2	4.82 3/4	4.26	4.15
EAST COAST								
NO. 2 SRW (NCC)	3.09	3.04	3.01	3.01	2.98	3.88	3.32	3.39
NO. 2 SRW (CASH)	3.01	2.96	2.93	2.92	2.89	3.88	3.24	3.34
GULF (Baton Rouge)								
NO.2 SRW B	3.26 1/4-3.28 1/4	3.22 3/4-3.24 3/4	3.20 1/2-3.22 1/2	3.19 1/4-3.23 1/4	3.16 1/2-3.21 1/2	4.25	3.42	3.49
GULF (Texas)								
NO.1 HRW ORD,PROT.	3.58 1/2-3.63 1/2	3.53 1/2-3.57 1/2	3.53 1/2-3.57 1/2	3.56-3.58	3.50 3/4-3.52 3/4	4.84 1/2-4.90 1/2	3.78	3.81
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	3.86	3.82	3.78	3.77	3.78	5.02	4.00	3.95
NO.2 DNS 14% PROT.	4.63	4.61	4.56	4.57	3.44	5.24	4.66	4.61
NO.2 OR BETTER SW	3.53	3.52	3.48	3.44	4.56	4.40	3.64	3.67
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.71-2.72	2.66 1/2-2.68	2.66-2.67	2.67 1/4-2.68 1/4	2.70-2.71	3.21 3/4-3.22 3/4	2.89	2.88
PACIFIC NORTHWEST**	3.03 1/2	3.00 3/4	2.96	2.95 1/4	2.96	3.44 1/4	3.15	3.15
SORGHUM, NO.2 YELLOW								
GULF (Baton Rouge) B	4.86-4.89	4.71-4.77	4.70-4.75	4.71-4.75	4.74-4.83	5.53-5.57	5.13	5.12
GULF (Texas) R	4.66-4.79	4.59-4.70	4.63-4.73	4.58-4.75	4.67-4.78	5.42	5.00	5.07
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.21	6.17	6.17	6.20	6.16	7.05	6.46	6.69
EAST COAST (CASH)	6.63	6.58	6.54	6.57	6.58	8.70	6.85	7.04
GULF B	6.64 1/4-6.67 1/4	6.60-6.63	6.55 1/2-6.58 1/2	6.58 3/4-6.60 3/4	6.58-6.61	8.78 1/4-8.80 1/4	6.82	7.03
BARLEY NO.2								
DULUTH	1.45	1.40	N/Q	N/Q	N/Q	2.25	1.51	1.56
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.25	N/Q	N/Q
PACIFIC NORTHWEST	2.28 1/2	2.28 1/2	2.28 1/2	2.24 1/4	2.20	2.96	2.38	2.47

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

** NO. 3 YELLOW

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 04/02/98	Week Ending 03/26/98	Week Ending 04/03/97	Current Market Year To Date	Previous Market Year To Date
Wheat	12,721	22,251	13,416	906,459	870,059
Rye	0	0	0	0	0
Oats	0	0	0	69	356
Barley	1,135	82	1,027	72,031	20,889
Flaxseed	0	0	0	0	0
Corn	33,315	34,487	31,537	892,074	1,158,205
Sorghum	4,169	4,236	5,514	125,028	129,309
Soybeans	7,545	11,730	13,981	759,756	705,234
Sunflower	0	0	4	2,338	13
Total	58,885	72,786	65,479	2,757,755	2,884,065

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Apr 02, 1998
- 1,000 Bushels -

Mississippi R.			
Barbados	160	China Main	674
China T	830	Colombia	138
Costa Rica	459	Japan	673
Malaysia	511	Netherlands	342
Turkey	223	Un Kingdom	854
N. Texas			
Mexico	621		
Puget Sound			
China T	1,236		
Interior			
Mexico	824		
Total			7,545

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Apr 02, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,828	443	402	0	313	2,986
East Gulf	0	0	0	0	0	0
N. Texas	0	2,979	0	0	0	2,979
S. Texas	0	0	0	0	0	0
Subtotal	1,828	3,422	402	0	313	5,965
Pacific						
Columbia R.	2,163	1,197	0	3,137	0	6,497
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,163	1,197	0	3,137	0	6,497
Interior						
Interior	0	259	0	0	0	259
Subtotal	0	259	0	0	0	259
Total	3,991	4,878	402	3,137	313	12,721
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Apr 02, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Corn	Barley	Sorghum	Sybns	Total
Gulf							
Algeria	0	1,240	0	0	0	0	1,240
Angola	0	216	0	0	0	0	216
Barbados	105	212	0	0	0	160	477
China Main	486	0	0	0	0	674	1,160
China T	0	3,264	0	0	0	830	4,094
Colombia	1,047	785	0	0	0	138	1,970
Costa Rica	0	570	0	0	0	459	1,029
Dominicn Rep	588	737	0	0	0	0	1,325
Egypt	996	0	0	0	0	0	996
Guyana	192	0	0	0	0	0	192
Honduras	451	284	0	0	0	0	735
Israel	457	0	0	0	280	0	737
Jamaica	0	203	0	0	0	0	203
Japan	0	6,915	312	0	1,026	673	8,926
Kenya	0	0	909	0	0	0	909
Korea Rep	0	4,062	0	0	0	0	4,062
Malaysia	0	0	0	0	0	511	511
Mexico	595	1,385	0	0	563	621	3,164
Netherlands	0	0	0	0	0	342	342
Panama	214	113	0	0	0	0	327
Spain	0	0	0	0	599	0	599
Syria	0	1,858	0	0	0	0	1,858
Turkey	0	0	0	0	0	223	223
Un Kingdom	0	0	0	0	0	854	854
Venezuela	535	590	0	0	0	0	1,125
Zaire	299	0	0	0	0	0	299
Subtotal	5,965	22,434	1,221	0	2,468	5,485	37,573
Pacific							
China T	1,251	2,404	0	0	0	1,236	4,891
Japan	3,028	1,865	0	0	657	0	5,550
Korea Rep	0	4,320	0	0	0	0	4,320
Philippines	714	0	0	0	0	0	714
Rep S Africa	0	0	0	1,135	0	0	1,135
Yemen	1,504	0	0	0	0	0	1,504
Subtotal	6,497	8,589	0	1,135	657	1,236	18,114
Interior							
Mexico	259	912	159	0	1,044	824	3,198
Subtotal	259	912	159	0	1,044	824	3,198
Total	12,721	31,935	1,380	1,135	4,169	7,545	58,885
Shipments To Canada*	0	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Monday April 06, 1998

Corrections to Previous Publications:

For Certdate 03/11/98 Add	630	Y. Corn	From California	to North Korea
For Certdate 03/23/98 Add	78	Y. Corn	From Interior	To Mexico
For Certdate 03/24/98 Add	91	Y. Corn	From Interior	To Mexico
For Certdate 03/26/98 Add	9	Y. Soybeans	from Interior	To Mexico
For Certdate 03/26/98 Add	99	W. Corn	From Interior	To Mexico
For Certdate 03/26/98 Add	685	Durum Wheat	from S. Texas	To Italy

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 04/02/98

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Corn White	Barley	Sorghum	Soybeans	Totals
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0	0
Toledo	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Gulf							
Mississippi R.	2,986	22,045	312	0	1,625	4,864	31,832
East Gulf	0	0	0	0	0	0	0
N. Texas	2,979	389	909	0	563	621	5,461
S. Texas	0	0	0	0	280	0	280
Subtotal	5,965	22,434	1,221	0	2,468	5,485	37,573
Pacific							
Columbia R.	6,497	4,320	0	1,135	352	0	12,304
Puget Sound	0	4,269	0	0	305	1,236	5,810
California	0	0	0	0	0	0	0
Subtotal	6,497	8,589	0	1,135	657	1,236	18,114
Interior							
Interior	259	912	159	0	1,044	824	3,198
Subtotal	259	912	159	0	1,044	824	3,198
Totals	12,721	31,935	1,380	1,135	4,169	7,545	58,885

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Barge Grain Movements

1,000 Tons

Week Ending 04/04/98

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	211	9	35	11	265
Miss. /25	318	11	84	9	421
Miss. /26	559	11	133	9	712
Miss. /27	579	20	170	9	778
Ill. /8	186	0	33	0	220
Ohio /52	14	0	7	70	91
Ark. /1	0	7	3	0	10

Miss. L15 & L25 are open for the 1998 season

Week Ending 04/05/97

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	198	0	24	0	222
Miss. /25	309	14	52	3	377
Miss. /26	531	14	125	3	672
Miss. /27	572	14	124	3	712
Ill. /8	170	0	51	0	221
Ohio /52	48	1	36	107	192
Ark. /1	0	31	15	0	46

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
1998	6303	290	2316	1219	10128
1997	6938	343	2047	1418	10745

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION
MAR, 1998
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
IVORY COAST	169	0	0	0	0	169
SUBTOTAL	169	0	0	0	0	169
GULF						
ARMENIA	0	1,086	0	0	0	1,086
BARBADOS	105	0	0	0	0	105
BELIZE	30	50	0	0	0	80
CHINA MAIN	1,210	0	0	0	0	1,210
COLOMBIA	0	1,613	184	0	0	1,797
DOMINICN REP	1,333	0	37	0	0	1,370
ECUADOR	926	0	0	0	0	926
EGYPT	0	6,179	0	0	0	6,179
ETHIOPIA	0	919	0	0	0	919
GHANA	1,312	0	0	0	0	1,312
GUYANA	77	96	19	0	0	192
IRAQ	0	2,134	0	0	0	2,134
ISRAEL	0	3,006	243	0	0	3,249
ITALY	0	0	0	0	1,313	1,313
MEXICO	0	3,190	347	0	0	3,537
NETHERLANDS	355	0	0	0	0	355
NICARAGUA	597	0	0	0	0	597
NIGERIA	0	1,683	217	0	66	1,966
PANAMA	175	0	39	0	0	214
REP S AFRICA	205	0	450	0	0	655
ST. VINCENT	37	0	0	0	0	37
SURINAME	103	0	0	0	0	103
TRINIDAD	124	136	159	0	0	419
TUNISIA	0	0	0	0	912	912
UGANDA	0	193	0	0	0	193
VENEZUELA	1,302	155	135	0	544	2,136
ZAIRE	0	703	0	0	0	703
SUBTOTAL	7,891	21,143	1,830	0	2,835	33,699
PACIFIC						
CHINA T	1,478	1,212	0	374	0	3,064
EGYPT	0	0	0	3,858	0	3,858
JAPAN	4,928	2,271	0	757	0	7,956
KOREA REP	1,402	1,907	0	2,403	0	5,712
NEW ZEALAND	0	0	0	202	0	202
PHILIPPINES	2,000	0	0	1,216	0	3,216
THAILAND	586	0	0	232	0	818
YEMEN	0	0	0	6,491	0	6,491
SUBTOTAL	10,394	5,390	0	15,533	0	31,317
INTERIOR						
MEXICO	0	931	132	0	0	1,063
SUBTOTAL	0	931	132	0	0	1,063
TOTAL	18,454	27,464	1,962	15,533	2,835	66,248
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
MAR, 1998
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	169	0	0	0	0	0	169
SUBTOTAL	169	0	0	0	0	0	169
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	7,891	1,724	1,830	0	2,084	0	13,529
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	0	17,786	0	0	0	0	17,786
S. TEXAS	0	1,633	0	0	751	0	2,384
SUBTOTAL	7,891	21,143	1,830	0	2,835	0	33,699
PACIFIC							
COLUMBIA R.	10,394	5,390	0	15,533	0	0	31,317
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	10,394	5,390	0	15,533	0	0	31,317
INTERIOR							
INTERIOR	0	931	132	0	0	0	1,063
SUBTOTAL	0	931	132	0	0	0	1,063
TOTAL	18,454	27,464	1,962	15,533	2,835	0	66,248
SHIPMENTS							
TO CANADA*	0	0	0	0	0	0	0
JUN 97-MAR 98	195,098	319,151	168,139	180,372	40,848	1,255	904,863
JUN 96-MAR 97	248,727	246,389	132,094	201,867	28,810	5,171	863,058

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

MAR, 1998

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-MAR 98								
ST LAWR SWY	2,558	0	1,644	0	0	2,955	0	7,157
LAKES	31,279	0	0	0	15	13,607	0	44,901
ATLANTIC	114	0	26,592	0	0	0	0	26,706
GULF	60,225	250,367	139,261	0	80	24,170	1,255	475,358
PACIFIC	100,546	59,496	0	0	180,276	116	0	340,434
INTERIOR	376	9,288	642	0	1	0	0	10,307
TOTAL	195,098	319,151	168,139	0	180,372	40,848	1,255	904,863
JUN 96-MAR 97								
ST LAWR SWY	28,435	786	2,173	0	0	0	0	31,394
LAKES	35,938	0	676	0	178	12,523	0	49,315
ATLANTIC	27	0	11,435	0	0	0	0	11,462
GULF	70,844	166,653	117,810	0	0	15,901	5,171	376,379
PACIFIC	111,555	63,720	0	0	201,446	309	0	377,030
INTERIOR	1,928	15,230	0	0	243	77	0	17,478
TOTAL	248,727	246,389	132,094	0	201,867	28,810	5,171	863,058

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

MAR, 1998

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SOR-GHUM	SOY-BEANS	TOTAL
ST LAWR SWY									
IVORY COAST	169	0	0	0	0	0	0	0	169
SUBTOTAL	169	0	0	0	0	0	0	0	169
LAKES									
SUBTOTAL	0	0	0	0	0	0	0	0	0
ATLANTIC									
SPAIN	0	0	0	0	0	0	0	945	945
VENEZUELA	0	0	0	0	0	0	0	665	665
SUBTOTAL	0	0	0	0	0	0	0	1,610	1,610
GULF									
ALGERIA	0	0	2,480	0	0	0	0	0	2,480
ANGOLA	0	0	1,101	0	0	0	0	0	1,101
ARMENIA	1,086	0	0	0	0	0	0	0	1,086
BARBADOS	105	0	212	0	0	0	0	160	477
BELIZE	80	0	0	0	0	0	0	0	80
CHINA MAIN	1,210	0	0	0	0	0	0	3,841	5,051
CHINA T	0	0	12,355	0	0	0	0	2,553	14,908
COLOMBIA	1,797	0	3,209	156	0	0	0	81	5,243
COSTA RICA	0	0	1,134	0	0	0	0	651	1,785
CROATIA	0	0	0	0	0	0	0	934	934
DOMINICN REP	1,370	0	2,241	0	0	0	0	0	3,611
ECUADOR	926	0	195	0	0	0	0	0	1,121
EGYPT	6,179	0	2,420	0	0	0	0	0	8,599
EL SALVADOR	0	0	0	173	0	0	0	0	173
ETHIOPIA	919	0	0	0	0	0	984	0	1,903
GHANA	1,312	0	0	0	0	0	0	0	1,312
GUYANA	192	0	0	0	0	0	0	0	192
HONDURAS	0	0	384	0	0	0	0	0	384
IRAQ	2,134	0	0	0	0	0	0	0	2,134
ISRAEL	3,249	0	213	0	0	0	781	1,760	6,003
ITALY	1,313	0	0	0	0	0	0	1,973	3,286
JAMAICA	0	0	645	0	0	0	0	0	645
JAPAN	0	0	36,508	436	0	0	6,150	11,244	54,338
KENYA	0	0	210	1,852	0	0	0	0	2,062
KOREA REP	0	0	4,081	0	0	0	0	5,457	9,538
MALAYSIA	0	0	0	0	0	0	0	511	511
MEXICO	3,537	0	10,918	2,195	0	0	2,355	4,147	23,152
MOROCCO	0	0	0	0	0	0	0	808	808
NETHERLANDS	355	0	0	0	0	0	0	9,419	9,774
NICARAGUA	597	0	0	0	0	0	0	0	597
NIGERIA	1,966	0	0	0	0	0	0	0	1,966

PANAMA	214	0	113	0	0	0	0	0	327
PERU	0	0	1,142	0	0	0	0	0	1,142
PHILIPPINES	0	0	0	0	0	0	0	401	401
PORTUGAL	0	0	0	0	0	0	0	255	255
REP S AFRICA	655	0	0	0	0	0	0	0	655
SAUDI ARABIA	0	0	1,223	0	0	0	0	0	1,223
SOMALIA	0	0	0	0	0	0	79	0	79
SPAIN	0	0	0	0	0	0	978	5,853	6,831
ST. VINCENT	37	0	0	0	0	0	0	0	37
SUDAN	0	0	0	0	0	0	446	0	446
SURINAME	103	0	53	0	0	0	0	0	156
SYRIA	0	0	0	0	0	0	0	404	404
THAILAND	0	0	0	0	0	0	0	1,411	1,411
TRINIDAD	419	0	307	0	0	0	0	168	894
TUNISIA	912	0	0	0	0	0	0	0	912
TURKEY	0	0	0	0	0	0	0	223	223
UGANDA	193	0	0	0	0	0	0	0	193
UN KINGDOM	0	0	0	0	0	0	0	3,228	3,228
VENEZUELA	2,136	0	1,383	0	0	0	0	772	4,291
ZAIRE	703	0	0	0	0	0	0	0	703
SUBTOTAL	33,699	0	82,527	4,812	0	0	11,773	56,254	189,065
PACIFIC									
CHINA T	3,064	0	5,870	0	0	1,561	0	3,319	13,814
EGYPT	3,858	0	0	0	0	0	0	0	3,858
JAPAN	7,956	0	11,655	199	0	0	2,007	0	21,817
KOREA REP	5,712	0	10,720	0	0	0	0	0	16,432
MALAYSIA	0	0	0	0	0	0	0	937	937
NEW ZEALAND	202	0	0	0	0	0	0	0	202
NORTH KOREA	0	0	630	0	0	0	0	0	630
PHILIPPINES	3,216	0	0	0	0	0	0	0	3,216
REP S AFRICA	0	0	0	0	0	1,135	0	0	1,135
THAILAND	818	0	0	0	0	0	0	0	818
YEMEN	6,491	0	0	0	0	0	0	0	6,491
SUBTOTAL	31,317	0	28,875	199	0	2,696	2,007	4,256	69,350
INTERIOR									
MEXICO	1,063	0	6,231	582	0	163	4,321	4,096	16,456
SUBTOTAL	1,063	0	6,231	582	0	163	4,321	4,096	16,456
TOTAL	66,248	0	117,633	5,593	0	2,859	18,101	66,216	276,650
SHIPMENTS									
TO CANADA*	0	0	823	0	0	0	0	0	823

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN MONTH ENDING MARCH 1998
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX-SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	823	0	0	0	0	0	0	0	823
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	823	0	0	0	0	0	0	0	823
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	1,610	0	0	1,610
SUBTOTAL	0	0	0	0	0	0	0	1,610	0	0	1,610
GULF											
MISSISSIPPI R.	13,529	0	82,036	3,257	0	0	7,363	51,878	0	0	158,063
EAST GULF	0	0	0	0	0	0	0	2,012	0	0	2,012
N. TEXAS	17,786	0	491	1,555	0	0	4,130	2,364	0	0	26,326
S. TEXAS	2,384	0	0	0	0	0	280	0	0	0	2,664
SUBTOTAL	33,699	0	82,527	4,812	0	0	11,773	56,254	0	0	189,065
PACIFIC											
COLUMBIA R.	31,317	0	11,865	199	0	2,696	659	0	0	0	46,736
PUGET SOUND	0	0	16,380	0	0	0	1,348	4,256	0	0	21,984
CALIFORNIA	0	0	630	0	0	0	0	0	0	0	630
SUBTOTAL	31,317	0	28,875	199	0	2,696	2,007	4,256	0	0	69,350
INTERIOR											
INTERIOR	1,063	0	6,231	582	0	163	4,321	4,096	0	0	16,456
SUBTOTAL	1,063	0	6,231	582	0	163	4,321	4,096	0	0	16,456
TOTALS	66,079	0	118,456	5,593	0	2,859	18,101	66,216	0	0	277,304

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 07, were mixed, mostly steady to lower. Soybean Meal was 2.00 to 9.40 lower, mostly 2.50 to 4.50 lower. Cottonseed Meal was steady to 8.00 lower. Whole Cottonseed was mixed, from 3.00 lower to 2.00 higher, mostly steady to 3.00 lower. Canola Meal was 10.40 to 13.40 lower. Both Linseed and Sunflower Meal was steady. Crude Oil was 15 to 75 points higher with the exception of Soybean Oil, which was 13 points lower. Meat and Bone Meal was mixed, from 10.00 lower to 5.00 higher. Blood Meal was not tested. Feather Meal prices were mixed, from 15.00 lower in Minneapolis to 5.00 higher in Kansas City. Fish Meal was steady in a limited test. Yellow Corn Hominy was steady to 7.00 lower, mostly 2.00 to 5.00 lower. Corn Gluten Feed was steady to 5.00 lower. Corn Gluten Meal was steady to 15.00 lower. Distillers Dried Grain was steady to 5.00 lower. Brewers Dried Grain prices were 10.00 lower in Columbus. Wheat Middlings were steady to 6.00 lower. Demand was moderate at best. Most processors were just making sure their needs were met going into the holiday weekend. The improved pasture conditions continued to lessen the demand for feed ingredients.

OILSEEDS:

On Tuesday, April 07, the May Soybean Meal futures closed the week 5.40 lower at 159.40. The May Soybean Oil closed 38 points lower at 26.95. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 3.50 to 5.50 lower from 158.50-163.50; Kansas City was 2.70 to 3.70 lower from 162.20-168.20; St. Louis was 2.00 lower from 175.00-178.00; Minneapolis was 4.40 to 6.40 lower from 154.40-157.40; Memphis was 1.20 to 4.10 lower from 167.00-174.10; Portland was 3.40 to 9.40 lower from 179.40-185.40; Santa Fe delivered California points were 4.40 lower from 185.40-186.40; Southern Pacific delivered California points were 4.40 lower from 184.40-185.40. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 3.00 lower from 153.00-157.00. Cottonseed meal truck delivered Los Angeles was 7.00 to 8.00 lower from 164.00-172.00. Cottonseed meal in Memphis was steady to 2.50 lower at 120.00; Lubbock was 5.00 lower at 130.00; St. Louis was 5.00 to 8.00 lower at 135.00; Kansas City was 4.00 to 5.50 lower from 135.00-136.50. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during April were 1.00 to 3.00 lower from 192.00-195.00. Offers for whole cottonseed trans-loaded onto trucks for dairy and feedmill delivery during April were 1.00 to 3.00 lower from 206.00-209.00. Trading was slow for nearby delivery due to limited supplies. Whole Cottonseed offers FOB the San Joaquin Valley in California were steady to 2.00 higher from 181.00-185.00. Whole Cottonseed in Memphis was steady at 138.00. Cottonseed Hulls in Memphis were 2.50 lower at 20.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested due to very tight nearby supplies, but indications for April were 10.40 to 13.40 lower from 104.40-109.40. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also indicated 10.40 to 13.40 lower from 118.40-123.40. Linseed Meal was steady at 110.00; Sunflower Meal was steady at 70.00. The Soybean Oil was 13 points lower from 26.95-27.45 cents per pound in Central Illinois. Crude Corn Oil was 50 to 75 points higher from 29.75-30.50 cents per pound. Sunflower Oil was 15 to 75 points higher at 27.75 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady to 3.00 lower from 165.00-167.00; FOB Texas Panhandle had a limited test at 163.00; Minneapolis was mixed, 5.00 lower to 3.00 higher from 170.00-185.00; Portland FOB production points were steady to 5.00 higher from 190.00-195.00; FOB the feed mills were 204.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 8.00 to 10.00 lower from 175.00-185.00.Blood Meal was not well established in either the Central U.S. or Texas.Blood Meal delivered Los Angeles and Fresno was not available. Feather Meal in Minneapolis was 8.00 to 15.00 lower from 200.00-212.00; Kansas City was 5.00 higher from 210.00-215.00; Arkansas had limited trade at 205.00; The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 240.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal was steady in the Gulf at 580.00; FOB the East Coast was steady from 550.00-555.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 2.00 lower from 75.00-80.00; Kansas City was 4.00 to 7.00 lower from 85.00-90.00; St. Louis was 5.00 to 6.00 lower from 85.00-90.00; rail delivered California points were 3.00 to 5.00 lower from 115.00-117.00. Corn Gluten Feed in Central Illinois was steady to 5.00 lower from 60.00-70.00; Kansas City was 2.00 to 3.00 lower from 77.00-80.00; St. Louis was steady to 3.00 lower from 77.00-80.00; Memphis was steady at 80.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 lower from 240.00-245.00; Central Illinois was 5.00 to 15.00 lower from 235.00-255.00; Memphis was steady at 275.00; St. Louis was 15.00 lower from 260.00-265.00. Distillers Dried Grain prices in Central Illinois were steady to 4.00 lower from 85.00-88.00; Chicago was 2.00 lower from 90.00-92.00; Lawrenceburg was closed; rail delivered California points were steady to 5.00 lower from 129.00-130.00. Brewers Dried Grain prices were 10.00 lower in Columbus at 105.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 to 5.00 lower from 56.00-59.00; St. Louis was steady to 5.00 lower from 70.00-75.00; Buffalo was steady from 68.00-70.00; Memphis had no quote; Minneapolis was 4.00 to 6.00 lower from 58.00-59.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during April and May were steady to 1.00 lower from 73.00-78.00. Offers for wheat millrun delivered rail to Portland from Washington during April were 1.00 to 8.00 lower from 78.00-88.00. Pacific Northwest flour mills were generally running five to 6 1/2 days per week due to light demand for flour and due to the Easter holiday. Supplies of wheat millrun were very limited due to the limited milling schedule and met light demand due to improved pasture conditions. Wheat millrun for truck delivery FOB the San Francisco Bay area were 2.00 to 3.00 higher from 100.00-101.00; FOB the Los Angeles mill door was steady to 2.00 higher from 99.00-100.00.

OTHERS:

Prices on Sugarcane Molasses were steady with the exception of the Upper Mississippi, which was 2.50 lower.Light domestic and export demand and heavy molasses supplies continued to pressure the U.S. market. Weak Asian currency markets continued to pressure Far Eastern demand for molasses. European demand for cane molasses remained light due to lower prices and large supplies of beet molasses and other feed ingredients.Rice Bran was steady to 13.00 higher, mostly steady to 5.00 higher; Millfeed was mixed, 2.00 lower to 2.00 higher, mostly steady; Rice Hulls were mostly steady to 2.00 higher.Alfalfa Meal was steady to 8.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 7 1998	Mar 31 1998	Apr 8 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	151.50	157.00	278.50
Kansas City	155.20	158.40	280.20
Memphis	161.60	167.20	284.00
Minneapolis	146.90	152.30	276.30
St. Louis	166.50	166.50	287.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	171.00	175.50	300.50
Decatur	161.00	165.50	290.50
Kansas City	165.20	168.40	291.70
Memphis	170.55	173.20	291.00
Minneapolis	155.90	161.30	285.30
Portland	182.40	188.85	311.30
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	130.00	135.00	210.00
Kansas City	135.75	140.50	216.00
Memphis	120.00	121.25	202.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	110.00	110.00	165.00
SUNFLOWER MEAL 32%			
Minneapolis	70.00	70.00	125.00
SOYBEAN OIL			
Central IL	27.20	27.33	22.60
CORN OIL			
Midwest	30.13	29.50	24.50
SUNFLOWER OIL			
Minneapolis	27.75	27.30	23.25

FEEDSTUFFS AND MARKETS	Apr 7 1998	Mar 31 1998	Apr 8 1997
MEAT AND BONE MEAL			
Central U.S.	166.00	167.50	292.50
Minneapolis	177.50	178.50	298.75
Portland	192.50	190.00	305.00
Texas Panhandle	163.00	NA	NA
St. Louis	180.00	189.00	310.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	552.50	552.50	512.50
Gulf Coast	580.00	580.00	525.00
ANIMAL FAT			
Central U.S.	10.75	10.50	14.00
Minneapolis	11.75	12.50	15.13
FEATHER MEAL			
Arkansas Pts.	205.00	NA	317.50
Minneapolis	206.00	217.50	328.50
CORN GLUTEN FEED			
Illinois Pts	65.00	67.50	95.50
Kansas City	78.50	81.00	106.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	245.00	255.00	347.50
Kansas City	242.50	247.50	347.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	86.50	88.50	132.50
Lawrenceburg	NA	103.00	143.00
BREWER'S DRIED GRAINS			
Columbus	105.00	115.00	137.00
St. Louis	NA	NA	132.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 7 1998	Mar 31 1998	Apr 8 1997
WHEAT BRAN			
Kansas City	57.50	62.00	78.50
Minneapolis	68.00	72.00	91.00
WHEAT MILLRUN			
Portland	75.50	76.00	97.50
WHEAT MIDDLINGS			
Buffalo	69.00	69.00	87.50
Kansas City	57.50	62.00	78.50
Memphis	NA	NA	106.00
Minneapolis	58.50	63.50	84.50
St Louis	72.50	75.00	90.00
RICE BRAN, F.O.B. MILLS			
Arkansas	75.00	73.50	79.00
California	71.50	73.50	115.00
SOUTHWEST			
Louisiana	70.00	61.00	55.00
Texas	67.00	67.00	57.50
HOMINY FEED			
Illinois Pts	77.50	78.50	96.50
Kansas City	87.50	93.00	104.00
St. Louis	87.50	93.00	107.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	123.50	131.50	147.00
Minneapolis	111.00	116.00	146.00
Portland	NA	NA	NA
Toledo	145.50	149.50	163.50
Alfalfa Cent	106.50	114.50	127.00

FEEDSTUFFS AND MARKETS	Apr 7 1998	Mar 31 1998	Apr 8 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	116.00	120.50	136.50
Portland	143.50	NA	NA
Toledo	140.00	145.00	160.50
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	81.25	83.75	90.00
Kansas City	91.25	93.75	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	57.50
CORN, NO 2 YELLOW			
Illinois Pts	88.20	91.77	105.70
Kansas City	87.31	90.88	103.92
Omaha	83.74	87.13	98.74
BARLEY, NO. 2			
Duluth	NA	62.51	93.76
Portland	95.22	99.80	124.18
OATS, NO.2 HEAVY			
Toledo	NA	NA	134.06
Minneapolis	88.91	98.75	115.31
SORGHUM NO. 2			
Ft. Worth	94.00	96.00	108.00
Kansas City	81.20	85.20	96.40
TEXAS:			
High Plains	78.10	81.50	92.60

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 1998	FEB 1998	MAR 1997
WHEAT BRAN			
KANSAS CITY	81.00	82.50	97.10
MINNEAPOLIS	73.80	77.50	94.70
WHEAT MILLRUN			
PORTLAND	81.00	86.00	96.20
WHEAT MIDDLINGS			
BUFFALO	67.10	69.75	89.25
KANSAS CITY	81.00	82.50	97.10
MEMPHIS	90.30	88.00	111.30
MINNEAPOLIS	64.50	68.10	85.30
ST LOUIS	76.70	81.10	95.00
RICE BRAN, F.O.B. MILLS			
ARKANSAS	81.40	87.40	80.60
SOUTHWEST LOUISIANA	63.10	71.60	57.70
TEXAS	69.40	75.75	57.20
HOMINY FEED			
ILLINOIS PT	87.10	90.00	92.50
KANSAS CITY	93.20	98.10	101.40
ST LOUIS	96.40	98.40	108.00
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	132.80	139.30	147.00
PORTLAND	N/Q	N/Q	N/Q
TOLEDO	153.70	158.00	162.25
ALFALFA CENTER 1/	112.80	119.30	127.00

1/ PELLETS

FEEDSTUFFS AND MARKETS	MAR 1998	FEB 1998	MAR 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	121.30	124.40	138.50
PORTLAND	144.90	149.90	160.60
TOLEDO	146.80	149.50	154.90
CANE MOLASSES			
BALTIMORE	67.50	70.60	82.50
UPPER MISS RVR	83.75	88.40	91.50
KANSAS CITY	94.10	98.60	101.90
LOS ANGELES	75.00	76.60	87.50
NEW ORLEANS	51.00	55.60	59.00
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	95.20	95.88	107.91
KANSAS CITY	94.38	94.72	105.61
OMAHA	89.74	89.94	101.10
BARLEY, NO.2			
DULUTH	62.93	64.59	91.15
PORTLAND	99.61	103.72	122.62
OATS, NO.2 HEAVY			
TOLEDO	N/Q	N/Q	141.84
MINNEAPOLIS	102.19	100.67	119.50
SORGHUM NO. 2			
FT. WORTH	97.96	100.50	108.75
KANSAS CITY	87.48	87.33	97.38
SOUTH PANHANDLE	84.92	85.88	93.13

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 1998	FEB 1998	MAR 1997
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	165.30	182.10	270.40
KANSAS CITY	167.40	187.60	269.90
MEMPHIS	173.20	196.60	275.80
MINNEAPOLIS	156.80	181.25	255.60
ST. LOUIS	173.40	198.00	274.80
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	184.25	202.40	288.60
DECATUR	174.20	192.75	280.50
KANSAS CITY	177.50	197.70	281.30
MEMPHIS	182.00	207.40	286.10
MINNEAPOLIS	165.80	190.25	264.60
PORTLAND	196.60	220.00	298.25
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	149.10	156.80	200.00
MEMPHIS	128.70	139.10	189.10
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	116.25	121.25	163.30
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	72.60	75.87	121.70
SOYBEAN OIL			
DECATUR	27.09	26.51	23.29
SUNFLOWER OIL			
MINNEAPOLIS	23.71	25.91	22.70

FEEDSTUFFS AND MARKETS	MAR 1998	FEB 1998	MAR 1997
MEAT AND BONE MEAL			
CENTRAL U.S.	171.10	160.40	285.00
MINNEAPOLIS	177.20	165.90	289.90
PORTLAND	191.50	181.90	299.40
ST LOUIS	185.50	168.20	304.75
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	564.50	580.00	510.60
GULF COAST	582.00	590.00	513.10
ANIMAL FAT			
CENTRAL U.S.	10.30	10.40	15.40
MINNEAPOLIS	12.40	11.80	16.75
FEATHER MEAL			
ARKANSAS PTS	210.00	193.75	318.75
MINNEAPOLIS	218.70	210.10	327.80
CORN GLUTEN FEED			
ILLINOIS PTS.	61.30	76.50	100.90
KANSAS CITY	81.90	87.30	105.70
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	270.50	295.00	340.00
KANSAS CITY	271.40	303.80	342.25
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	91.60	99.60	145.10
LAWRENCEBURG	107.80	118.40	148.50
BREWERS' DRIED GRAINS			
COLUMBUS	117.60	125.00	143.00
ST. LOUIS**	DISCTND	DISCTND	134.50

**Discontinued as of February 1, 1998

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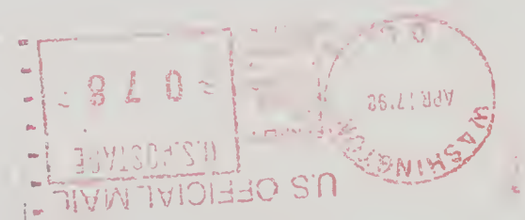

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HIGHLIGHTS:

Wheat and corn bids closed the week higher with bean bids sharply higher. Wheat 5 to 15 cents higher with Portland 1 cent higher. Corn 1 to 3 cents higher. Sorghum 1 to 2 cents higher in Kansas City with Texas 1 cent higher to 5 cents lower. Soybeans 5 to 18 cents higher. Good weekly export demand for wheat and corn but nothing for soybeans. Rainy weather in Midwest areas added support to corn as farmers try to prepare fields for spring planting. Corn planting is not in peak planting season yet but farmers have already put seeds in the ground up into Central Missouri, South Illinois, Indiana, and Ohio. Iowa farmers are chomping at the bits and with a couple of days wind and sunshine to dry things out, they will be going full blast. Good weather is forecast for next week and this will be early planting dates. Producers do not get too worried about being late with corn until after May 15. Soybean planting will hit full stride right after corn is in the ground. The big monster floating tires have already left tracks in many fields where they put down the fertilizer and chemicals. They can run over wet ground and cover a multitude of acres in a short period of time. Busy, busy times, weather permitting, for producers starting next week. Mother Nature will be a big market maker for the next six weeks. Corn exports looks like a high school senior that won't graduate this year.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 5 1/4 cents higher at 3.29-3.59 per bushel. Kansas City US No 2 soft red winter 12 1/4 cents higher at 2.94-3.24 per bushel. St. Louis truck US No 2 soft red winter terminal bid 15 cents higher at 3.14 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 7 cents higher at 4.35 1/2 per bushel. Portland US 1 soft white 1 cent higher at 3.33-3.35 per bushel.

CORN:

Kansas City US No 2 rail white corn 5 cents lower at 2.85-2.90 per bushel. US No 2 truck yellow corn 2 to 3 cents higher at 2.49-2.51 per bushel. Omaha US No 2 truck yellow corn 2 to 3 cents higher at 2.39-2.41 per bushel. Chicago US No 2 yellow corn 1 to 5 cents higher at 2.50 1/2-2.57 1/2 per bushel. Toledo US No 2 yellow corn 1 cent higher at 2.34 1/2-2.38 1/2 per bushel. Minneapolis US No 2 yellow corn unchanged at 2.42 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis were 4 1/4 cents higher at 1.52. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 10 to 15 cents lower at 4.05-4.20.

SORGHUM:

US No 2 yellow truck, Kansas City 1 to 2 cents higher at 4.12-4.13 per cwt. Texas High Plains US No 2 yellow sorghum 1 cent higher to 5 cents lower at 3.96-4.05 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 9 1/4 to 18 1/4 cents higher at 6.55 1/4-6.58 1/4 per bushel. Kansas City US No 2 yellow truck soybean 5 to 8 cents higher at 6.43 per bushel. Minneapolis yellow truck soybeans 6 1/4 cents higher at 6.31 1/4 per bushel. Decatur 44 percent soybean meal, 5.50 higher at 152.50-156.50 per ton. Decatur crude soybean oil 9 points lower at 27.79-28.29 per pound. Sunflower crude oil 50 to 110 points lower at 28.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

APRIL 15, 1998

DOLLARS PER BUSHEL

					APRIL 16, 1997
WHEAT	MAY	JUL	SEP	DEC	MAY
CHICAGO	3.05 1/4	3.16	3.26	3.39 1/4	4.06 3/4
KANSAS CITY	3.24 1/4	3.22	3.40	3.53	4.65
MINNEAPOLIS N. SPRING	3.72 1/4	3.72 1/4	3.74	3.81	4.35 3/4
CORN					
CHICAGO	2.51	2.59 1/4	2.66	2.71 1/4	2.97 1/4
SOYBEANS	MAY	JUL	AUG	SEP	MAY
CHICAGO	6.39 1/2	6.41	6.41 1/4	6.25	8.32 1/4
SOYBEAN OIL	MAY	JUL	AUG		MAY
	CENTS PER POUND				
CHICAGO	27.76	27.79	27.88	--	24.04
SOYBEAN MEAL					
CHICAGO	161.60	163.30	164.40	--	273.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 04/16/98	LAST WEEK 04/09/98	YEAR AGO 04/17/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	28.04	28.13	22.89
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.10	11.10	10.92
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.11	3.12	2.50
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	165.00	159.00	284.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.15	44.15	44.02
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.64	3.51	6.25
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.75	6.63	8.75
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.52	6.43	8.40
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.23	0.20	0.35

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JANUARY 1998 AND APRIL 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	10-Apr-98	13-Apr-98	14-Apr-98	15-Apr-98	16-Apr-98	17-Apr-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	H	3.23-3.53	3.26 1/4-3.56 1/4	3.29 1/4-3.59 1/4	3.29-3.59	5.03-5.14
#1 HRW 13% PROT.		3.70-3.94	3.73 1/4-3.97 1/4	3.76 1/4-4.00 1/4	3.76-4.01	5.06-5.18
#2 SRW		2.88-3.18	2.91 1/4-3.21 1/4	2.94 1/4-3.24 1/4	2.94-3.24	4.68-5.18
HOUSTON (T)						
#1 HRW ORD. PROT.	O	3.50-3.52	3.53 1/4-3.55 1/4	3.56 1/4-3.60 1/4	3.54-3.58	5.27-5.32
OMAHA (T)						
#1 HRW ORD. PROT.		3.37	3.40	3.43	3.43	4.79
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	L	2.90 1/2	2.90 3/4	2.95 1/4	2.94 3/4	3.90 1/4-3.98 1/4
*TOLEDO (T)						
#2 SRW		2.82 1/2-2.85 1/2	2.82 3/4-2.85 3/4	2.87 1/4-2.90 1/4	2.86 3/4-2.89 3/4	4.15 1/4-4.17 1/4
#2 SW		2.72 1/2-2.75 1/2	2.72 3/4-2.75 3/4	2.77 1/4-2.80 1/4	2.76 3/4-2.79 3/4	3.87 1/4-4.07 1/4
ST. LOUIS (T)						
#2 SRW	I	3.06	3.11	3.15	3.14	4.15-4.16
MINNEAPOLIS (R)						
#1 DNS 13% PROT.		N/Q	N/Q	4.27 1/4	4.25 1/2	4.82-4.85
#1 DNS 14% PROT.	D	4.24 1/4-4.29 1/4	4.27-4.37	4.37 1/4	4.35 1/2	4.87-4.92
#1 DNS 15% PROT.		4.34 1/4-4.39 1/4	4.37-4.42	4.42 1/4-4.47 1/4	4.40 1/2-4.45 1/2	5.19-5.32
#1 HAD (MILLING)		N/Q	N/Q	N/Q	N/Q	5.30-5.40
PORTLAND (R&T)						
#1 SWW	A	3.32	3.33-3.35	3.35-3.36	3.33-3.35	4.50-4.55
#1 HRW ORD. PROT.		3.63	3.69	3.70	3.72	5.41
#1 DNS 14% PROT.		4.48-4.50	4.54	4.57	4.58	5.32
BARLEY						
DULUTH #2 O/B FD (R)	Y	N/Q	N/Q	N/Q	N/Q	2.35
PORTLAND #2 (R & T)		1.99-2.02	1.94-2.02	1.94-2.02	1.94-2.02	2.78-2.88
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.		146.50-150.50	146.50-150.50	151.50-155.50	152.50-156.50	271.00-276.00
48% PROT.		156.50-160.50	156.50-160.50	161.50-165.50	163.50-166.50	282.00-286.00

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	10-Apr-98	13-Apr-98	14-Apr-98	15-Apr-98	16-Apr-98	17-Apr-97
CORN						
KANSAS CITY #2 Y (T)	H	2.42-2.43	2.42-2.43	2.49-2.51	2.49-2.51	2.87-2.88
OMAHA #2 Y (T)		2.32-2.34	2.35-2.36	2.39-2.41	2.39-2.41	2.77-2.88
**CHICAGO (R & T)						
#2 Y (30 DAYS)		2.45 1/4-2.52 1/4	2.46 1/2-2.53 1/2	2.51-2.60 1/2	2.50 1/2-2.60	2.94-3.03
#2 Y (15 DAYS)	O	2.45 1/4-2.48 1/4	2.46 1/2-2.51 1/2	2.51-2.58	2.50 1/2-2.60	2.91-3.03
*TOLEDO #2 Y (T)		2.29 1/4-2.33 1/4	2.30 1/2-2.34 1/2	2.35-2.39	2.34 1/2-2.38 1/2	2.93-2.96
ST. LOUIS #2 Y (T)		2.54	2.57	2.61	2.60	3.03-3.04
*MINN. #2 Y (R & T)		2.37 1/4	2.38 1/2	2.43	2.42 1/2	2.82
MEMPHIS #2 (T)	L	2.48-2.55	2.50-2.57	2.54-2.61	2.54-2.61	2.97-3.03
SORGHUM						
KANSAS CITY #2 Y (T)		4.02-4.04	4.02-4.04	4.13	4.12-4.13	4.75-4.77
TEXAS HIGH PL #2 (R)		4.49-4.60	4.51-4.60	4.62-4.69	4.62-4.71	N/Q
ST.LOUIS #2		4.39-4.41	4.45	4.52	4.50	
SOYBEANS	I					
**CHICAGO (R & T)						
#1 Y (30 DAYS)		6.29 1/4-6.32 1/4	6.32 1/4-6.35 1/4	6.41 1/2-6.44 1/2	6.43 1/4-6.46 1/4	8.34 1/2-8.41 1/2
#1 Y (15 DAYS)		6.30 1/4-6.32 1/4	6.33 1/4-6.35 1/4	6.42 1/2-6.44 1/2	6.44 1/4-6.46 1/4	8.41 1/2
*TOLEDO #1 Y (T)	D	6.18 1/4-6.19 1/4	6.21 1/4-6.22 1/4	6.30 1/2-6.31 1/2	6.32 1/4-6.33 1/4	8.29 1/2-8.31 1/2
MINN. #1 Y (R & T)		6.18 1/4	6.20 1/4	6.29 1/2	6.31 1/4	8.23 1/2
ILL. PROC. #1 Y (T)		6.31 1/4-6.44 1/4	6.34 1/4-6.47 1/4	6.43 1/2-6.56 1/2	6.45 1/4-6.58 1/4	8.37 1/2-8.42 1/2
OMAHA	A	6.05-6.07	6.09-6.10	6.18-6.20	6.21-6.23	8.12-8.14
MEMPHIS #1 Y (T)		6.37-6.40	6.40-6.43	6.50-6.53	6.56	8.43-8.46
KANSAS CITY #1 Y (T)		6.32	6.32	6.42	6.43	8.34
ST. LOUIS #1 Y (T)	Y	6.38	6.43	6.50	6.55	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2		N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)		N/Q	N/Q	N/Q	N/Q	2.10 3/4
MINNEAPOLIS #2 (R)		1.51	1.52 1/4	1.54	1.52	1.90 3/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)		N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 15, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.51	–	6.39	–	2.80	–
OHIO VALLEY	2.54-2.57	4.21	6.49-6.52	–	2.90	–
CENT. BLUEGRASS	2.46-2.52	–	6.15-6.24	–	–	–
TENNESSEE						
WESTERN	2.40-2.44	3.57	6.19-6.43	–	2.91-2.94	–
MIDDLE	2.49-2.69	–	6.20-6.46	–	2.70-3.00	–
SOUTH CAROLINA						
ANDERSON	–	–	6.14	–	–	–
LYNCHBURG	–	–	6.14	–	–	–
ORANGEBURG	–	–	–	–	–	–
VIRGINIA						
CENTRAL	2.74	3.75	6.44	–	2.75	–
NORFOLK	–	–	6.36-6.41	–	2.65-2.70	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.19-2.32	–	6.03-6.13	–	–	–
CENTRAL	2.23-2.40	–	6.10-6.22	–	–	–
EASTERN	2.23-2.47	–	6.05-6.33	–	–	–
ILLINOIS						
NORTHERN	2.34-2.40	–	6.19-6.25	–	–	–
CENTRAL	2.38-2.49	–	6.28-6.40	–	–	–
SOUTHERN	2.40-2.55	4.00-4.30	6.29-6.42	–	2.85-2.98	–
MISSOURI						
CENTRAL	2.16-2.38	3.33-4.00	6.02-6.34	–	2.56-2.85	–
NORTHEAST	2.41-2.55	4.13-4.49	6.25-6.46	–	2.91-3.07	–
SOUTHEAST	2.41-2.55	4.13-4.49	6.32-6.47	–	2.91-3.07	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.51	–	–	3.04-3.08	–	–
EASTERN	2.21-2.63	3.66-3.73	–	2.76-3.04	–	–
KANSAS						
WESTERN	2.30-2.44	3.52-3.70	5.69-6.00	2.82-2.94	–	–
KANSAS CITY	2.49-2.51	4.13-4.14	6.42	3.24	2.94	–
NEBRASKA						
GRAND ISLAND	2.31	3.77	6.04	2.95	–	–
BEATRICE	2.27	3.79	5.99	3.10	–	–
COLUMBUS	2.35	3.73	6.02	3.01	–	–
SOUTH DAKOTA						
WATERTOWN	2.10	–	5.97	3.09	–	1.45
MITCHELL	2.14	–	5.92	3.16	–	1.44
VERMILLION	2.18	–	6.10	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.30	–	–	–
MARIANNA	–	–	6.37	–	–	–
OSCEOLA	–	–	6.49	–	–	–
OKLAHOMA						
BEAVER	–	3.80	–	2.88	–	–
AFTON	2.70	3.90	5.99	2.98	–	–
LAWTON	–	–	–	2.91	–	–
TEXAS						
CANADIAN RIVER	2.48-2.53	3.84-4.06	–	2.84-2.94	–	–
PLAINVIEW TRIANGLE	2.52-2.59	3.96-4.05	5.38-5.65	2.80-2.93	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.42-2.47	–	6.29-6.33	–	–	–
NORTHERN IOWA	2.48-2.54	–	6.34-6.40	–	–	–
SOUTHERN IOWA	2.50-2.56	–	6.38-6.42	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.51-2.54	–	6.38-6.42	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	10-Apr-98	13-Apr-98	14-Apr-98	15-Apr-98	16-Apr-98	17-Apr-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	H	4.24 1/4-4.29 1/4	4.27-4.37	4.37 1/4	4.35 1/2	4.87-4.92
EAST COAST						
NO. 2 SRW (NCC)		2.99	3.02	3.04	3.01	4.17
NO. 2 SRW (CASH)	O	2.91	2.91	2.95	2.92	4.17
GULF (Baton Rouge)						
NO.2 SRW B		3.22 1/2-3.25 1/2	3.26 3/4-3.30 3/4	3.30 1/4-3.35 1/4	3.29 3/4-3.34 3/4	4.50 1/4-4.53 1/4
GULF (Texas)						
NO.1 HRW ORD,PROT.	L	3.50-3.52	3.53 1/4-3.55 1/4	3.56 1/4-3.60 1/4	3.54-3.58	5.27-5.32
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.		3.73	3.73	3.74	3.77	5.20
NO.2 DNS 14% PROT.	I	4.55	4.56	4.59	4.62	5.20
NO.2 OR BETTER SW		3.37	3.36	3.38	3.43	4.47
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	D	2.66 3/4-2.68 1/4	2.69 1/2-2.70 1/2	2.75-2.76	2.74-2.74 1/2	3.16
PACIFIC NORTHWEST		2.98 1/4	2.93 1/2	2.96 1/4	3.01 1/4	3.40 1/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B		4.72-4.75	4.81-4.83	4.84-4.91	4.83-4.88	5.41-5.45
GULF (Texas) R	A	4.59-4.70	4.62-4.72	4.69-4.80	4.69-4.79	5.34
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)		6.12	6.13	6.22	6.23	6.94
EAST COAST (CASH)		6.52	6.55	6.66	6.67	8.59
GULF B	Y	6.54 1/4	6.57 1/4-6.60 1/4	6.66 1/2-6.69 1/2	6.68 1/4-6.71 1/4	8.61 1/2-8.63 1/2
BARLEY NO.2						
DULUTH		N/Q	N/Q	N/Q	N/Q	2.35
EAST COAST		N/Q	N/Q	N/Q	N/Q	2.25
PACIFIC NORTHWEST		2.20	2.20	2.20	2.20	2.92

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 04/09/98	Week Ending 04/02/98	Week Ending 04/10/97	Current Market Year To Date	Previous Market Year To Date
Wheat	14,817	12,952	23,311	921,507	893,370
Rye	0	0	0	0	0
Oats	0	0	12	69	368
Barley	0	1,135	151	72,031	21,040
Flaxseed	0	0	0	0	0
Corn	24,302	33,315	34,207	916,376	1,192,412
Sorghum	4,093	4,169	5,700	129,121	135,009
Soybeans	8,892	7,634	14,060	768,737	719,294
Sunflower	0	0	0	2,338	13
Total	52,104	59,205	77,441	2,810,179	2,961,506

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Apr 09, 1998
- 1,000 Bushels -

S. Atlantic			
Japan	1,978		
Mississippi R.			
China T	193	Colombia	73
Ireland	73	Japan	2,646
Mexico	942	Spain	2,193
Interior			
Mexico	794		
Total			8,892

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Apr 09, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Totals
St Lawr Swy					
Montreal	0	0	0	0	0
Seaway	0	0	0	0	0
Subtotal	0	0	0	0	0
Lakes					
Chicago	0	0	0	0	0
Duluth-sup	728	0	0	0	728
Toledo	0	0	0	0	0
Saginaw	0	0	0	0	0
Subtotal	728	0	0	0	728
Atlantic					
N. Atlantic	0	0	0	0	0
S. Atlantic	0	0	0	0	0
Subtotal	0	0	0	0	0
Gulf					
Mississippi R.	842	962	428	0	2,232
East Gulf	0	0	0	0	0
N. Texas	0	5,728	0	0	5,728
S. Texas	0	331	0	0	331
Subtotal	842	7,021	428	0	8,291
Pacific					
Columbia R.	598	2,271	0	2,776	5,645
Puget Sound	0	0	0	0	0
California	0	0	0	0	0
Subtotal	598	2,271	0	2,776	5,645
Interior					
Interior	0	153	0	0	153
Subtotal	0	153	0	0	153
Total	2,168	9,445	428	2,776	14,817
Shipments To Canada*	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Apr 09, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Lakes						
Un Kingdom	728	0	0	0	0	728
Subtotal	728	0	0	0	0	728
Atlantic						
Japan	0	0	0	0	1,978	1,978
Subtotal	0	0	0	0	1,978	1,978
Gulf						
Algeria	0	613	0	0	0	613
Angola	0	12	0	0	0	12
China T	0	1,033	0	0	193	1,226
Colombia	0	1,184	0	0	73	1,257
Costa Rica	502	393	0	0	0	895
Egypt	2,501	0	0	0	0	2,501
Grenada	180	31	0	0	0	211
Guatemala	140	0	0	0	0	140
Iraq	2,110	0	0	0	0	2,110
Ireland	0	0	0	0	73	73
Jamaica	0	53	0	0	0	53
Japan	0	13,069	0	1,400	2,646	17,115
Mexico	1,850	2,095	0	1,902	942	6,789
Mozambique	294	0	0	0	0	294
Nigeria	331	0	0	0	0	331
Rep S Africa	383	0	0	0	0	383
Spain	0	0	0	0	2,193	2,193
Subtotal	8,291	18,483	0	3,302	6,120	36,196
Pacific						
China T	412	0	0	0	0	412
Ethiopia	369	0	0	0	0	369
Japan	3,028	1,902	0	0	0	4,930
Korea Rep	0	2,170	0	0	0	2,170
Philippines	598	0	0	0	0	598
Yemen	1,238	0	0	0	0	1,238
Subtotal	5,645	4,072	0	0	0	9,717
Interior						
Mexico	153	1,663	84	791	794	3,485
Subtotal	153	1,663	84	791	794	3,485
Total	14,817	24,218	84	4,093	8,892	52,104
Shipments						
To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday April 13, 1998
Corrections to Previous Publications:
For Certdate 04/02/98 Add 89 Y. Soybeans from Interior To Mexico
For Certdate 04/02/98 Add 231 Hrs Wheat from Columbia R. To Philippines

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 04/09/98

- 1,000 Bushels -

Region Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	728	0	0	0	0	728
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	728	0	0	0	0	728
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	1,978	1,978
Subtotal	0	0	0	0	1,978	1,978
Gulf						
Mississippi R.	2,232	18,471	0	1,400	6,120	28,223
East Gulf	0	0	0	0	0	0
N. Texas	5,728	12	0	1,902	0	7,642
S. Texas	331	0	0	0	0	331
Subtotal	8,291	18,483	0	3,302	6,120	36,196
Pacific						
Columbia R.	5,645	1,902	0	0	0	7,547
Puget Sound	0	2,170	0	0	0	2,170
California	0	0	0	0	0	0
Subtotal	5,645	4,072	0	0	0	9,717
Interior						
Interior	153	1,663	84	791	794	3,485
Subtotal	153	1,663	84	791	794	3,485
Totals	14,817	24,218	84	4,093	8,892	52,104

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

GRAIN BARGE DATA

For week ending

4/11/98

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	209	14	65	6	293
MISS 25	272	20	75	9	376
MISS 26	464	22	126	3	614
MISS 27	420	19	91	3	532
ILL 8	173	0	54	0	226
OHIO 52	14	9	14	33	71
ARK 1	0	25	12	0	37

Miss. L15 & L25 are open for the 1998 season

For week ending

4/12/97

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	324	0	50	0	375
MISS 25	405	0	48	0	453
MISS 26	556	0	87	3	646
MISS 27	585	0	110	3	698
ILL 8	146	0	17	0	163
OHIO 52	27	17	14	67	125
ARK 1	0	31	4	0	36

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	6737	341	2433	1255	10767
97	7550	391	2175	1488	11604

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of March 24, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.1	969.6	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.1	0.6	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	251.5	1,101.2	16.8	9.4	31.1	2.4
Redeemed	69.6	204.3	5.4	3.0	9.8	0.6
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	181.9	896.9	11.4	6.4	21.3	1.8
Tot 9-Mo Outstand	182.0	897.5	11.4	6.4	21.3	1.8

Item	Soybeans	Cotton		Rice		Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	260.8	3,593.0	31.2	67.3		1,097.4	400.2
Redeemed	61.0	1,580.7	18.0	29.5		257.1	54.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	199.8	2,012.3	13.2	37.8		840.3	346.2
Tot 9-Mo Outstand	199.8	2,012.3	13.2	37.8		840.3	346.2

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other	1,000 Cwt.				
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,063	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	7	0	0	0	0		
1997 Crop							
Put Under Loan	2,785	230	54	334	6	20	
Redeemed	1,174	105	14	155	2	11	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,611	125	40	179	4	9	
Tot 9-Mo Outstand	1,618	125	40	179	4	9	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-3/31/98

Price Support Loan Activity Reported as of March 31, 1998
[END OF MONTH REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	969.8	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.4	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	259.8	1,104.7	16.8	9.4	32.4	2.4
Redeemed	75.5	228.2	5.7	3.2	10.5	0.8
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	184.3	876.5	11.1	6.2	21.9	1.6
Tot 9-Mo Outstand	184.3	876.9	11.1	6.2	21.9	1.6

Item	Soybeans	Cotton		Rice		Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	261.6	3,595.0	31.2	67.3		1,105.9	400.2
Redeemed	67.5	1,626.3	19.1	31.4		329.5	71.2
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	194.1	1,968.7	12.1	35.9		776.4	329.0
Tot 9-Mo Outstand	194.1	1,968.7	12.1	35.9		776.4	329.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,063	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	7	0	0	0	0		
1997 Crop							
Put Under Loan	2,786	232	57	334	6	20	
Redeemed	1,428	117	15	179	2	11	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,358	115	42	155	4	9	
Tot 9-Mo Outstand	1,365	115	42	155	4	9	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-4/7/98

HIGHTLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 14, were mixed, mostly steady to lower. Soybean Meal was mostly 2.00 to 5.60 lower. Cottonseed Meal was mostly steady to 10.00 lower. Whole Cottonseed was steady to 1.00 lower. Canola Meal was 2.80 to 5.80 lower. Both Linseed and Sunflower Meal were 5.00 lower. Crude Oil was 25 to 89 points higher. Meat and Bone Meal was mixed, from 10.00 lower to 3.50 higher, mostly steady to 5.00 lower. Blood Meal had no recent test for a price comparison. Feather Meal prices were mixed, 2.00 lower to 5.00 higher, mostly steady. Fish Meal was steady to 5.00 lower on the East Coast. Yellow Corn Hominy was steady to 1.00 lower. Corn Gluten Feed was steady to 5.00 lower. Corn Gluten Meal was steady to 20.00 lower, mostly 5.00 to 10.00 lower. Distillers Dried Grain was steady to 5.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were 1.00 to 5.00 lower. The mild winter weather and emergence of green pastures in much of the midwest continued to create a seasonal slackening in demand. With most crops expected to be plentiful this year, most processors were not wanting to build much inventory.

OILSEEDS:

On Tuesday, April 14, the May Soybean Meal futures closed the week 2.80 lower at 156.60. The July Soybean Oil closed 86 points lower at 28.10. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 2.00 to 3.00 lower from 156.50-160.50; Kansas City was 1.30 to 3.30 lower from 160.90-164.90; St. Louis was 7.00 to 8.00 lower from 168.00-170.00; Memphis was 2.70 to 5.60 lower from 161.40-171.40; Minneapolis was 80 cents to 4.80 lower from 149.60-156.60; Portland was 1.80 to 2.80 lower from 176.60-183.60; Santa Fe delivered California points were 1.80 lower to 20 cents higher from 183.60-186.60; Southern Pacific delivered California points were 80 cents to 1.80 lower from 182.60-184.60. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 1.00 lower from 153.00-156.00. Cottonseed meal truck delivered Los Angeles ranged 171.00-174.00. Cottonseed meal in Memphis was 2.50 lower at 117.50; Lubbock was steady at 130.00; St. Louis was 5.00 to 10.00 lower from 125.00-130.00; Kansas City was 1.50 to 3.50 lower from 131.50-135.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during April were steady from 192.00-195.00. Offers for whole cottonseed trans-loaded onto trucks for dairy and feedmill delivery during April were steady from 206.00-209.00. Offers for whole cottonseed off-loaded from an export vessel onto tucks FOB Kalama, Washington were 195.00 for April delivery. Trading was moderately active due to increased supplies following the arrival of a shipload of cottonseed from Africa into Washington. Whole Cottonseed offers FOB the San Joaquin Valley in California were steady to 1.00 lower from 182.00-185.00. Whole Cottonseed in Memphis was steady at 138.00. Cottonseed Hulls in Memphis were 3.00 lower at 17.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested due to very tight nearby supplies, but indications for April delivery were 2.80 to 5.80 lower from 101.60-103.60. Offers for meal trans-loaded onto trucks and delivered to the Pacific Northwest area feed mills and dairies were also indicated 2.80 to 5.80 lower from 115.60-117.60. Linseed Meal was 5.00 lower at 105.00; Sunflower Meal was 5.00 lower at 65.00. The Soybean Oil was 89 points higher from 27.84-28.34 cents per pound in Central Illinois. Crude Corn Oil was 25 to 50 points higher from 30.25-30.75 cents per pound. Sunflower Oil was 75 points higher at 28.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were mixed, 4.00 lower to 1.00 higher from 161.00-168.00; FOB Texas Panhandle was 50 cents to 3.50 higher from 163.50-166.50; Minneapolis was steady to 5.00 lower from 170.00-180.00; Portland FOB production points were steady to 5.00 lower from 185.00-195.00; FOB the feed mills were 6.00 lower at 198.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 10.00 lower from 165.00- 175.00.Blood Meal in the Central U.S. ranged 360.00-370.00; FOB the Texas Panhandle ranged 350.00-360.00. Blood Meal delivered Los Angeles and Fresno was 395.00.Feather Meal in Minneapolis was steady to 2.00 lower from 200.00-210.00; Kansas City was steady from 210.00-215.00; Arkansas was 5.00 higher at 210.00; The 85 pct protein FOB the San Joaquin Valley suppliers was 215.00 for export; the 80 pct protein FOB San Joaquin Valley was not available.Menhaden Fish Meal was steady to 5.00 lower FOB the East Coast at 550.00; there were no sales on the Gulf as supplies were virtually nonexistent. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 75.00-79.00; Kansas City was steady from 85.00-90.00; St. Louis was steady from 85.00-90.00; rail delivered California points were 1.00 lower from 114.00-116.00. Corn Gluten Feed in Central Illinois was steady to 2.00 lower from 58.00-70.00; Kansas City was 2.00 to 3.00 lower from 77.00-80.00; St. Louis was 5.00 lower from 72.00-75.00; Memphis was steady at 80.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 240.00-245.00; Central Illinois was 5.00 to 10.00 lower from 225.00-250.00; Memphis was 20.00 lower at 255.00; St. Louis was 5.00 lower from 255.00-260.00. Distillers Dried Grain prices in Central Illinois were 1.00 to 3.00 lower from 84.00-85.00; Chicago was steady to 5.00 lower from 85.00-92.00; Lawrenceburg was closed; rail delivered California points were mostly steady from 128.00-130.00. Brewers Dried Grain prices were steady in Columbus at 105.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 lower from 52.00-55.00; St. Louis was 5.00 lower from 65.00-70.00; Buffalo was 2.00 lower from 66.00-68.00; Memphis was 83.00; Minneapolis was 1.00 to 2.00 lower at 57.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during April were not well tested due to extremely limited supplies, but indications ranged 75.00-78.00. Several flour mills were sold out of product for nearby delivery. Offers for May through June delivery ranged 73.00-74.00. Demand was good for April delivery, but was light for May through September arrival. Offers for wheat millrun rail delivered to Portland feedmills from Washington during April were steady from 78.00-88.00. Pacific Northwest flour mills were generally running five to six days per week due to light demand for flour. Wheat millrun for truck delivery FOB the San Francisco Bay area were 5.00 to 8.00 higher from 105.00-108.00; FOB the Los Angeles mill door was 5.00 to 8.00 higher from 105.00-108.00.

OTHERS:

Prices on Sugarcane Molasses were steady.Light demand and large world molasses supplies pressured the U.S. market. Weak Asian currencies continued to pressure Far Eastern demand for molasses.European demand for cane molasses remained light due to lower prices and large supplies of beet molasses and other comparable feed ingredients.Rice Bran was steady to 6.00 lower; Millfeed was steady; Rice Hulls were steady.Alfalfa Meal was steady to 7.00 lower, mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 14 1998	Apr 7 1998	Apr 15 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	148.50	151.50	271.50
Kansas City	152.90	155.20	271.30
Memphis	158.90	161.60	278.70
Minneapolis	144.10	146.90	272.50
St. Louis	158.00	166.50	273.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	168.50	171.00	293.00
Decatur	158.50	161.00	283.00
Kansas City	162.90	165.20	283.80
Memphis	166.40	170.55	287.70
Minneapolis	153.10	155.90	281.50
Portland	180.10	182.40	304.00
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	130.00	130.00	207.50
Kansas City	133.25	135.75	214.75
Memphis	117.50	120.00	198.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	105.00	110.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	65.00	70.00	125.00
SOYBEAN OIL			
Central IL	28.09	27.20	22.98
CORN OIL			
Midwest	30.50	30.13	24.50
SUNFLOWER OIL			
Minneapolis	28.50	27.75	23.00

FEEDSTUFFS AND MARKETS	Apr 14 1998	Apr 7 1998	Apr 15 1997
MEAT AND BONE MEAL			
Central U.S.	164.50	166.00	293.00
Minneapolis	175.00	177.50	300.00
Portland	190.00	192.50	312.50
Texas Panhandle	165.00	163.00	292.50
St. Louis	170.00	180.00	310.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	550.00	552.50	NA
Gulf Coast	NA	580.00	NA
ANIMAL FAT			
Central U.S.	10.75	10.75	12.00
Minneapolis	11.63	11.75	14.25
FEATHER MEAL			
Arkansas Pts.	210.00	205.00	315.00
Minneapolis	205.00	206.00	335.00
CORN GLUTEN FEED			
Illinois Pts	64.00	65.00	95.50
Kansas City	76.00	78.50	105.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	237.50	245.00	347.50
Kansas City	242.50	242.50	347.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	84.50	86.50	134.00
Lawrenceburg	NA	NA	148.00
BREWER'S DRIED GRAINS			
Columbus	105.00	105.00	135.00
St. Louis	NA	NA	132.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 14 1998	Apr 7 1998	Apr 15 1997
WHEAT BRAN			
Kansas City	53.50	57.50	77.00
Minneapolis	67.00	68.00	95.00
WHEAT MILLRUN			
Portland	76.50	75.50	105.00
WHEAT MIDDLINGS			
Buffalo	67.00	69.00	88.50
Kansas City	53.50	57.50	77.00
Memphis	83.00	NA	103.00
Minneapolis	57.00	58.50	85.50
St Louis	67.50	72.50	87.50
RICE BRAN, F.O.B. MILLS			
Arkansas	72.50	75.00	77.50
California	75.00	71.50	115.00
SOUTHWEST			
Louisiana	69.50	70.00	57.50
Texas	67.00	67.00	57.50
HOMINY FEED			
Illinois Pts	77.00	77.50	100.50
Kansas City	87.50	87.50	104.00
St. Louis	87.50	87.50	107.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	123.50	123.50	147.00
Minneapolis	111.00	111.00	146.00
Portland	NA	NA	NA
Toledo	140.00	145.50	165.00
Alfalfa Cent	106.50	106.50	130.00

FEEDSTUFFS AND MARKETS	Apr 14 1998	Apr 7 1998	Apr 15 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	116.00	116.00	137.00
Portland	142.50	143.50	NA
Toledo	134.00	140.00	161.50
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	81.25	81.25	90.00
Kansas City	91.25	91.25	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	56.25
CORN, NO 2 YELLOW			
Illinois Pts	88.03	88.20	106.86
Kansas City	87.85	87.31	104.63
Omaha	84.10	83.74	100.52
BARLEY, NO. 2			
Duluth	NA	NA	97.92
Portland	91.67	95.22	121.68
OATS, NO.2 HEAVY			
Toledo	NA	NA	132.03
Minneapolis	95.16	88.91	119.53
SORGHUM NO. 2			
Ft. Worth	95.00	94.00	110.00
Kansas City	81.00	81.20	97.20
TEXAS:			
High Plains	78.50	78.10	93.90

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF NOVEMBER 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	NOV 1997	OCT 1997	NOV 1996	NOV 1997	OCT 1997	NOV 1996	MAY 1997 NOV 1997	NOV 1997	OCT 1997	NOV 1996
NE	16	16	16	7.1	15.0	14.7	121.3	43.2	52.4	46.7
KS	11	11	10	13.0	17.0	5.6	105.7	24.0	23.9	14.8
UT, ID, OR	3	3	3	0.5	0.9	0.6	2.2	0.4	0.4	0.8
IA, MN, SD	5	5	5	2.7	6.6	5.1	41.9	9.8	11.7	8.9
CO, OK, NM, TX ,AZ	4	4	5	3.4	3.7	4.0	25.5	0.3	0.2	0.5
MO, AR, AL	3	3	3	0.0	0.0	0.0	1.5	18.5	21.3	20.2
OH, NY	8	8	8	13.4	12.8	0.8	77.8	41.3	34.7	24.6
TOTAL	50	50	50	40.1	56	30.8	375.9	138	144.6	116.5

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF DECEMBER 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	DEC 1997	NOV 1997	DEC 1996	DEC 1997	NOV 1997	DEC 1996	MAY 1997 DEC 1997	DEC 1997	NOV 1997	DEC 1996
NE	16	16	16	8.7	7.1	10.9	130.0	39.4	43.2	32.3
KS	11	11	10	14.5	13.0	5.1	120.2	20.1	24.0	11.1
UT, ID, OR	3	3	3	0.6	0.5	0.2	2.8	0.4	0.4	0.8
IA, MN, SD	5	5	5	5.3	2.7	3.9	47.2	9.2	9.8	7.9
CO, OK, NM, TX ,AZ	4	4	5	3.6	3.4	4.7	29.1	0.4	0.3	1.0
MO, AR, AL	3	3	3	0.0	0.0	0.0	1.5	18.0	18.5	18.3
OH, NY	8	8	8	2.4	13.4	1.6	80.2	37.0	41.3	19.0
TOTAL	50	50	50	35.1	40.1	26.4	411	125	137.5	90.4

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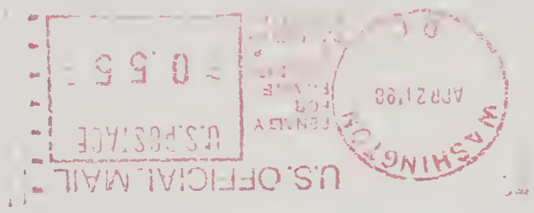

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HIGHLIGHTS:

Exports, holding stocks and new crop prospects forming a cloud over grain and soybean prices. Wheat 5 to 14 cents lower. Corn 1 to 3 cents lower. Sorghum steady to 1 cent lower. Soybeans 2 cents both sides of steady. Exports coming up short again this week. Soybeans zero for the second consecutive week. Private sources are coming up with all kinds of foreign deals and rumors but not enough USDA announcements to wad a shotgun shell. Year to date export inspection figures losing ground each week and corn really looking sick. Asian financial problems, some of our big customers, refuse to go away and with two giants, Japan and China having difficulties this could really hurt business. Stocks of grains and soybeans started out the year plentiful and not disappearing very fast. Exports short of expectations but domestic usage has been fairly good. Lots of corn eating hogs have gone to slaughter this Winter. Feedlot cattle numbers have been running above a year ago. However, cattle numbers now below a year ago and placements into feedlots have been below a year ago figures for the past six months. New crop prospects looking good. However, places in Texas and Oklahoma needed rain last week for hard wheat. At current prices don't look for big Spring wheat seedings. Early corn planting making very good early progress in the Western cornbelt but the Eastern cornbelt remains spotty.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 7 1/2-14 1/2 cents lower at 3.21 1/2-3.44 1/2 per bushel. Kansas City US No 2 soft red winter 7 1/2-2 1/2 cents lower at 2.86 1/2-3.21 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid 14 cents lower at 3.00 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 10 1/4-5 1/4 cents lower at 4.25 1/4-4.30 1/4 per bushel. Portland US 1 soft white 5 cents lower at 3.28-3.30 per bushel.

CORN:

Kansas City US No 2 rail white corn steady at 2.85-2.90 per bushel. US No 2 truck yellow corn 12 cents lower at 2.48 1/2-2.49 1/2 per bushel. Omaha US No 2 truck yellow corn 1 cent lower at 2.38-2.40 per bushel. Chicago US No 2 yellow corn 2 to 6 cents lower at 2.48 1/2-2.49 1/2 per bushel. Toledo US No 2 yellow corn 2 cents lower at 2.32 1/2-2.36 1/2 per bushel. Minneapolis US No 2 yellow corn 3 cents lower at 2.39 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis were 3 cents lower at 1.49. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis was at 1.40, no comparison from last week. Portland US 2 barley, unit trains and barges-export 10 cents higher to unchanged at 4.15-4.20.

SORGHUM:

US No 2 yellow truck, Kansas City unchanged to 1 cent lower at 4.12 per cwt. Texas High Plains US No 2 yellow sorghum 1 cent lower to unchanged at 3.95-4.05 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 1 3/4 lower to 1/4 higher at 6.53 1/2-6.58 1/2 per bushel. Kansas City US No 2 yellow truck soybeans 3 cents higher at 6.46 per bushel. Minneapolis yellow truck soybeans 1/4 cent higher at 6.31 1/2 per bushel. Decatur 44 percent soybean meal, .50 lower at 152.00-154.00 per ton. Decatur crude soybean oil 74-85 points higher at 28.53-29.14per pound. Sunflower crude oil steady 20 points higher at 28.50-28.70 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

APRIL 22, 1998
DOLLARS PER BUSHEL

					APRIL 23, 1997
WHEAT	MAY	JUL	SEP	DEC	MAY
CHICAGO	2.95 1/2	3.05 3/4	3.15	3.30	4.32 1/4
KANSAS CITY	3.17	3.24	3.32 1/4	3.44 1/4	4.83 1/2
MINNEAPOLIS N. SPRING	3.66	3.64	3.68	3.75	4.52 1/4
CORN					
CHICAGO	2.46 1/4	2.53 3/4	2.60 3/4	2.66 1/2	2.98 1/2
SOYBEANS	MAY	JUL	AUG	SEP	MAY
CHICAGO	6.40 3/4	6.39 1/2	6.39 3/4	6.24 1/2	8.42 1/2
SOYBEAN OIL	MAY	JUL	AUG		MAY
	CENTS PER POUND				
CHICAGO	28.63	28.92	28.94	--	24.93
SOYBEAN MEAL					
CHICAGO	157.90	159.30	160.90	--	272.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 04/23/98	LAST WEEK 04/16/98	YEAR AGO 04/24/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	28.84	28.04	23.90
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.10	11.10	10.92
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.20	3.11	2.61
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	162.50	165.00	280.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.15	44.15	44.02
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.59	3.64	6.17
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.79	6.75	8.78
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.51	6.52	8.51
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.28	0.23	0.27

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JANUARY 1998 AND APRIL 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	17-Apr-98	20-Apr-98	21-Apr-98	22-Apr-98	23-Apr-98	24-Apr-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.29-3.56	3.25-3.52	3.27-3.52	3.22-3.47	3.22-3.45	4.78-4.83
#1 HRW 13% PROT.	3.76-4.01	3.69-3.94	3.68-3.93	3.63-3.88	3.60-3.83	4.81-4.91
#2 SRW	2.94-3.29	2.90-3.25	2.92-3.27	2.87-3.22	2.87-3.22	4.33-4.83
HOUSTON (T)						
#1 HRW ORD. PROT.	3.55-3.58	3.50-3.54	N/Q	3.49-3.52	3.45-3.51	4.90-5.03
OMAHA (T)						
#1 HRW ORD. PROT.	3.43	3.47	3.41	3.36	3.36	4.58
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.93 3/4	2.88 3/4	2.90 3/4	2.85 1/2	2.82 3/4	3.86 1/2-3.94 1/2
*TOLEDO (T)						
#2 SRW	2.85 3/4-2.88 3/4	2.80 3/4-2.83 3/4	2.82 1/2-2.85 1/2	2.77 1/2-2.80 1/2	2.74 3/4-2.77 3/4	4.11 1/2-4.13 1/2
#2 SW	2.75 3/4-2.78 3/4	2.70 3/4-2.73 3/4	2.72 1/2-2.75 1/2	2.67 1/2-2.70 1/2	2.64 3/4-2.67 3/4	3.83 1/2-4.03 1/2
ST. LOUIS (T)						
#2 SRW	3.11	3.08	3.08	3.03	3.00-3.01	4.14-4.15
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.22 1/2	N/Q	N/Q	4.21	4.20 1/4	4.72 1/2-4.74 1/2
#1 DNS 14% PROT.	4.24 1/2-4.34 1/2	4.17-4.22	4.22 1/2-4.27 1/2	4.21-4.31	4.25 1/4-4.30 1/4	4.75 1/2-4.82 1/2
#1 DNS 15% PROT.	4.36 1/2-4.39 1/2	4.22-4.27	4.27 1/2-4.32 1/2	4.26-4.31	4.35 1/4	5.22 1/2-5.27 1/2
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.45
PORTLAND (R&T)						
#1 SWW	3.35-3.37	3.31-3.34	3.32-3.34	3.30-3.32	3.28-3.30	4.70-4.75
#1 HRW ORD. PROT.	3.72	3.68	3.73	3.66	3.64	5.07
#1 DNS 14% PROT.	4.57	4.50	4.54	4.52	4.47	5.18
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.35
PORTLAND #2 (R & T)	1.94-2.02	1.94-2.02	1.94-2.02	1.94-2.02	1.99-2.02	2.78-2.92
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	153.50-157.50	147.50-153.50	148.50-154.50	149.50-152.00	152.00-154.00	266.00-273.00
48% PROT.	164.50-167.50	159.50-163.50	160.50-164.50	159.00-162.00	161.00-164.00	278.00-283.00

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	17-Apr-98	20-Apr-98	21-Apr-98	22-Apr-98	23-Apr-98	24-Apr-97
CORN						
KANSAS CITY #2 Y (T)	2.49-2.51	2.47-2.49	2.53	2.48	2.51	2.85-2.87
OMAHA #2 Y (T)	2.40-2.41	2.38-2.39	2.40-2.41	2.34-2.38	2.38-2.40	2.76-2.77
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.50 1/2-2.60	2.48 3/4-2.58 1/4	2.51-2.60 1/2	2.46 1/4-2.55 3/4	2.48 1/2-2.59 1/2	2.90-3.00
#2 Y (15 DAYS)	2.50 1/2-2.57 1/2	2.48 3/4-2.55 3/4	2.51-2.58	2.46 1/4-2.53 1/4	2.48 1/2-2.55 1/2	2.90-3.00
*TOLEDO #2 Y (T)	2.34 1/2-2.38 1/2	2.32 3/4-2.36 3/4	2.35-2.39	2.30 1/4-2.34 1/4	2.32 1/2-2.36 1/2	2.89-2.92
ST. LOUIS #2 Y (T)	2.60	2.59	2.60	2.55	2.58-2.59	2.99-3.00
*MINN. #2 Y (R & T)	2.40 1/2	2.38 3/4	2.41	2.38 1/4	2.39 1/2	2.79
MEMPHIS #2 (T)	2.54-2.61	2.52-2.59	2.54-2.61	2.49-2.56	2.54-2.59	2.93-2.99
SORGHUM						
KANSAS CITY #2 Y (T)	4.13-4.15	4.10-4.12	4.16	4.08	4.12	4.75-4.77
TEXAS HIGH PL #2 (R)	4.62-4.71	4.62-4.69	N/Q	N/Q	N/Q	5.10-5.20
ST.LOUIS #2	4.50-4.52	4.41-4.43	4.45-4.48	4.43	4.46-4.48	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.44 1/4-6.47 1/4	6.45-6.48	6.52 3/4-6.55 3/4	6.40 3/4-6.45 3/4	6.43 1/2-6.48 1/2	8.50
#1 Y (15 DAYS)	6.45 1/4-6.47 1/4	6.46-6.48	6.53 3/4-6.55 3/4	6.40 3/4-6.45 3/4	6.43 1/2-6.48 1/2	8.50
*TOLEDO #1 Y (T)	6.33 1/4-6.34 1/4	6.34-6.35	6.42 3/4	6.32 3/4	6.35 1/2	8.38-8.40
MINN. #1 Y (R & T)	6.31 1/4	6.33	6.40 3/4	6.27 3/4	6.31 1/2	8.35
ILL. PROC. #1 Y (T)	6.46 1/4-6.59 1/4	6.47-6.60	6.54 3/4-6.67 3/4	6.40 3/4-6.54 3/4	6.43 1/2-6.58 1/2	8.49-8.53
OMAHA	6.22-6.24	6.23-6.25	6.32-6.33	6.22-6.23	6.25-6.27	8.26-8.27
MEMPHIS #1 Y (T)	6.57	6.54-6.58	6.62-6.66	6.52-6.56	6.49-6.54	8.53-8.56
KANSAS CITY #1 Y (T)	6.44	6.45	6.53	6.43	6.46	8.46-8.47
ST. LOUIS #1 Y (T)	6.52	6.52	6.57	6.45	6.48-6.49	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.08 1/2
MINNEAPOLIS #2 (R)	1.58 1/2	N/Q	N/Q	N/Q	1.52	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 22, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.47	–	6.35	–	2.70	–
OHIO VALLEY	2.50-2.52	4.13	6.47-6.49	–	2.86	–
CENT. BLUEGRASS	2.41-2.47	–	6.10-6.25	–	–	–
TENNESSEE						
WESTERN	2.35-2.43	–	6.19-6.34	–	2.83-2.86	–
MIDDLE	2.44-2.47	–	6.37-6.45	–	2.90	–
SOUTH CAROLINA						
ANDERSON	–	–	6.15	–	–	–
LYNCHBURG	–	–	6.14	–	–	–
ORANGEBURG	–	–	–	–	–	–
VIRGINIA						
CENTRAL	2.69	3.75	6.45	–	2.66	–
NORFOLK	–	–	6.35-6.40	–	2.53-2.58	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.16-2.27	–	6.02-6.14	–	–	–
CENTRAL	2.20-2.35	–	6.08-6.20	–	–	–
EASTERN	2.19-2.43	–	6.02-6.26	–	–	–
ILLINOIS						
NORTHERN	2.28-2.33	–	6.19-6.25	–	–	–
CENTRAL	2.33-2.44	–	6.28-6.40	–	–	–
SOUTHERN	2.33-2.50	3.91-4.25	6.27-6.43	–	2.77-2.89	–
MISSOURI						
CENTRAL	2.12-2.33	3.27-3.97	6.08-6.24	–	2.56-2.69	–
NORTHEAST	2.37-2.45	4.08-4.29	6.25-6.37	–	2.75-2.88	–
SOUTHEAST	2.36-2.51	4.04-4.40	6.31-6.47	–	2.76-2.97	–
CENTRAL PLAINS						
COLORADO						
DENVER	2.48	–	–	3.01-3.02	–	–
EASTERN	2.17-2.63	3.60-3.68	–	2.69-2.97	–	–
KANSAS						
WESTERN	2.25-2.40	3.43-3.64	5.68-6.01	2.75-2.87	–	–
KANSAS CITY	2.48	4.08	6.43	3.17	2.87	–
NEBRASKA						
GRAND ISLAND	2.28	3.75	6.04	2.88	–	–
BEATRICE	2.24	3.70	6.03	3.05	–	–
COLUMBUS	2.29	3.65	6.01	2.94	–	–
SOUTH DAKOTA						
WATERTOWN	2.06	–	5.96	2.94	–	1.45
MITCHELL	2.13	–	5.97	3.03	–	1.46
VERMILLION	2.16	–	6.02	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.32	–	–	–
MARIANNA	–	–	6.38	–	–	–
OSCEOLA	–	–	6.48	–	–	–
OKLAHOMA						
BEAVER	–	3.82	–	2.87	–	–
AFTON	2.70	3.85	5.98	2.91	–	–
LAWTON	–	–	–	2.84	–	–
TEXAS						
CANADIAN RIVER	2.45-2.50	3.82-3.88	–	2.77-2.87	–	–
PLAINVIEW TRIANGLE	2.53-2.58	3.86-4.06	5.60-5.66	2.76-2.86	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.38-2.40	–	6.27-6.30	–	–	–
NORTHERN IOWA	2.43-2.48	–	6.32-6.39	–	–	–
SOUTHERN IOWA	2.46-2.49	–	6.34-6.39	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.45-2.49	–	6.35-6.38	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	17-Apr-98	20-Apr-98	21-Apr-98	22-Apr-98	23-Apr-98	24-Apr-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.24 1/2-4.34 1/2	4.17-4.22	4.22 1/2-4.27 1/2	4.21-4.31	4.25 1/4-4.30 1/4	4.75 1/2-4.82 1/2
EAST COAST						
NO. 2 SRW (NCC)	2.99	3.01	2.97	2.91	2.89	4.12
NO. 2 SRW (CASH)	2.91	2.92	2.88	2.83	2.80	4.12
GULF (Baton Rouge)						
NO.2 SRW B	3.28 3/4-3.30 3/4	3.23 3/4-3.27 3/4	3.25 1/4-3.27 1/4	3.20 1/2-3.22 1/2	3.17 3/4-3.19 3/4	4.45 1/2-4.46 1/2
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.55-3.58	3.50-3.54	N/Q	3.49-3.52	3.45-3.51	4.90-5.03
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.80	3.76	3.71	3.74	3.70	5.29
NO.2 DNS 14% PROT.	4.63	4.58	4.53	4.60	4.59	5.34
NO.2 OR BETTER SW	3.42	3.40	3.37	3.40	3.35	4.77
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.74 1/2	2.71 3/4-2.72 3/4	2.74-2.74 1/2	2.68 3/4-2.69 3/4	2.71 1/2-2.72	3.10
PACIFIC NORTHWEST	3.01	3.01	2.99 1/4	3.01 3/4	2.96 3/4	3.43 1/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	4.87-4.90	4.83-4.87	4.88-4.91	4.81	4.85-4.87	5.34-5.38
GULF (Texas) R	4.69-4.79	4.66-4.76	N/Q	4.61-4.72	4.65-4.76	5.27
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.24	6.23	6.31	6.22	6.29	7.00
EAST COAST (CASH)	6.68	6.67	6.76	6.65	6.69	8.67
GULF B	6.69 1/4-6.72 1/4	6.69-6.70	6.74 3/4-6.76 3/4	6.62 3/4-6.63 3/4	6.64 1/2-6.65 1/2	8.70
BARLEY NO.2						
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	2.35
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.25
PACIFIC NORTHWEST	2.20	2.20	2.20	2.20	2.20	2.92

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 04/16/98	Week Ending 04/09/98	Week Ending 04/17/97	Current Market Year To Date	Previous Market Year To Date
Wheat	15,593	15,924	16,400	938,207	909,770
Rye	0	0	0	0	0
Oats	0	0	0	69	368
Barley	531	25	6	72,587	21,046
Flaxseed	0	0	0	0	0
Corn	24,879	30,273	36,349	947,226	1,228,761
Sorghum	2,815	4,093	5,228	131,936	140,237
Soybeans	6,061	9,097	8,910	775,003	728,204
Sunflower	1,215	0	0	3,553	13
Total	51,094	59,412	66,893	2,868,581	3,028,399

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Apr 16, 1998
- 1,000 Bushels -

Duluth-sup				
Turkey	392			
Mississippi R.				
Germany	1,087	Japan	2,160	
Korea Rep	772			
Interior				
Mexico	1,650			
Total			6,061	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Apr 16, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	817	0	0	0	90	907
Subtotal	817	0	0	0	90	907
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	0	0	0	0	0	0
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,095	933	912	0	81	3,021
East Gulf	0	0	0	0	0	0
N. Texas	0	3,798	0	0	0	3,798
S. Texas	0	0	0	0	0	0
Subtotal	1,095	4,731	912	0	81	6,819
Pacific						
Columbia R.	2,890	1,617	0	3,285	0	7,792
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,890	1,617	0	3,285	0	7,792
Interior						
Interior	0	41	0	0	0	41
Subtotal	0	41	0	0	0	41
Total	4,802	6,389	912	3,285	171	15,559
Shipments To Canada*	941	0	0	0	0	941

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Apr 16, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	White Corn	Brly	Srghm	Soybeans	Sun Flower	Total
St Lawr Swy								
Colombia	907	0	0	0	0	0	0	907
Subtotal	907	0	0	0	0	0	0	907
Lakes								
Turkey	0	0	0	0	0	392	1,215	1,607
Un Kingdom	0	0	0	531	0	0	0	531
Subtotal	0	0	0	531	0	392	1,215	2,138
Gulf								
Angola	514	0	0	0	0	0	0	514
Colombia	847	276	0	0	0	0	0	1,123
Costa Rica	0	0	429	0	0	0	0	429
Croatia	1,223	0	0	0	0	0	0	1,223
Dominicn Rep	0	186	0	0	0	0	0	186
Egypt	1,158	0	0	0	0	0	0	1,158
El Salvador	249	0	0	0	0	0	0	249
Germany	0	0	0	0	0	1,087	0	1,087
Japan	0	9,725	115	0	149	2,160	0	12,149
Kenya	0	0	1,033	0	0	0	0	1,033
Korea Rep	0	2,028	0	0	0	772	0	2,800
Lebanon	514	0	0	0	0	0	0	514
Mexico	0	4,770	1,736	0	2,244	0	0	8,750
Nigeria	518	0	0	0	0	0	0	518
Panama	339	402	0	0	0	0	0	741
Peru	797	0	0	0	0	0	0	797
Venezuela	660	0	0	0	0	0	0	660
Subtotal	6,819	17,387	3,313	0	2,393	4,019	0	33,931
Pacific								
Bangladesh	551	0	0	0	0	0	0	551
China T	1,104	0	0	0	0	0	0	1,104
Eritrea	955	0	0	0	0	0	0	955
Japan	3,568	0	0	0	0	0	0	3,568
Korea Rep	0	2,099	0	0	0	0	0	2,099
Pakistan	551	0	0	0	0	0	0	551
Philippines	1,063	0	0	0	0	0	0	1,063
Subtotal	7,792	2,099	0	0	0	0	0	9,891
Interior								
Mexico	41	1,207	0	0	422	1,650	0	3,320
Subtotal	41	1,207	0	0	422	1,650	0	3,320
Total	15,559	20,693	3,313	531	2,815	6,061	1,215	50,187
Shipments To Canada*	941	873	0	0	0	0	0	1,814

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday April 20, 1998

Corrections to Previous Publications:

For Certdate 04/03/98 Add	2228	Y. Corn	From Puget Sound	to Japan
For Certdate 04/04/98 Add	906	Y. Corn	From Duluth-sup	to Canada
For Certdate 04/05/98 Add	58	Durum Wheat	from Miss. R.	To Costa Rica
For Certdate 04/06/98 Add	110	Durum Wheat	from Miss. R.	To Botswana
For Certdate 04/06/98 Add	939	Hrs Wheat	from Duluth-sup	to Canada
For Certdate 04/07/98 Add	25	Sr Barley	from Interior	To Mexico
For Certdate 04/08/98 Add	205	Y. Soybeans	from Interior	To Mexico
For Certdate 04/09/98 Add	609	Y. Corn	From Miss. R.	To Guatemala
For Certdate 04/09/98 Add	905	Durum Wheat	from Seaway	To Tunisia

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/16/98

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	BARLEY	SORGHUM	SOYBEANS	SUNF SEED	TOTALS
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	941	0	0	531	0	392	1,215	3,079
TOLEDO	0	873	0	0	0	0	0	873
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	941	873	0	531	0	392	1,215	3,952
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	3,021	17,387	1,975	0	149	4,019	0	26,551
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	3,798	0	1,338	0	2,244	0	0	7,380
S. TEXAS	0	0	0	0	0	0	0	0
SUBTOTAL	6,819	17,387	3,313	0	2,393	4,019	0	33,931
PACIFIC								
COLUMBIA R.	7,792	0	0	0	0	0	0	7,792
PUGET SOUND	0	2,099	0	0	0	0	0	2,099
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	7,792	2,099	0	0	0	0	0	9,891
INTERIOR								
INTERIOR	41	1,207	0	0	422	1,650	0	3,320
SUBTOTAL	41	1,207	0	0	422	1,650	0	3,320
TOTALS	15,593	21,566	3,313	531	2,815	6,061	1,215	51,094

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAIN BARGE DATA

For week ending
4/18/98

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	161	14	45	0	219
MISS 25	34	0	24	0	58
MISS 26	209	0	64	8	280
MISS 27	227	14	61	6	308
ILL 8	99	0	39	2	139
OHIO 52	22	1	8	41	73
ARK 1	0	32	5	0	36

Miss. L15 & L25 are open for the 1998 season

For week ending
4/19/97

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	28	0	3	0	32
MISS 25	344	2	68	2	415
MISS 26	670	2	169	2	843
MISS 27	618	2	130	2	752
ILL 8	326	0	73	0	399
OHIO 52	9	2	16	27	53
ARK 1	0	7	10	0	17

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	6987	388	2507	1302	11185

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Sep 01, 1997 - Feb 28, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Crn	Oats	Brly	Srghm	Sybn	Sun Flwr	Total
St Lawr Swy									
Belgium	965	0	0	0	0	0	481	0	1,446
Brazil	0	0	0	0	0	0	6,232	0	6,232
China Main	0	0	0	0	0	0	1,837	0	1,837
Germany	0	0	0	0	0	0	5,186	0	5,186
Iceland	50	0	0	0	0	0	0	0	50
Italy	1,331	0	0	0	0	0	0	0	1,331
Ivory Coast	333	0	0	0	0	0	0	0	333
Lebanon	339	0	0	0	0	0	0	0	339
Netherlands	0	0	0	0	0	0	17,829	0	17,829
Portugal	0	0	0	0	0	0	593	0	593
Romania	0	0	0	0	0	0	1,146	0	1,146
Saudi Arabia	0	0	0	0	14,501	0	0	0	14,501
Spain	0	0	0	0	0	0	2,156	0	2,156
Tunisia	1,025	0	0	0	0	0	0	0	1,025
Turkey	216	0	0	0	0	0	790	0	1,006
Subtotal	4,259	0	0	0	14,501	0	36,250	0	55,010
Lakes									
Algeria	0	492	0	0	0	0	0	0	492
Argentina	0	0	0	0	0	0	1	0	1
Belgium	2,712	0	0	0	0	0	8,600	0	11,312
Cyprus	617	0	0	0	0	0	0	0	617
Finland	0	0	0	0	0	0	748	0	748
France	0	0	0	0	0	0	2,992	0	2,992
Italy	5,748	0	0	0	0	0	0	0	5,748
Japan	0	0	0	0	0	0	647	0	647
Mexico	0	0	0	69	0	0	0	2,338	2,407
Morocco	93	0	0	0	0	0	0	0	93
Netherlands	661	0	0	0	0	0	5,292	0	5,953
Norway	728	0	0	0	0	0	0	0	728
Poland	376	0	0	0	0	0	0	0	376
Portugal	0	0	0	0	0	0	1,514	0	1,514
Rep S Africa	615	0	0	0	0	0	0	0	615
Romania	0	0	0	0	0	0	673	0	673
Russia	0	486	0	0	0	0	0	0	486
Saudi Arabia	0	0	0	0	1,838	0	0	0	1,838
Senegal	287	0	0	0	0	0	0	0	287
Spain	2,301	0	0	0	0	0	3,686	0	5,987
Togo	669	0	0	0	0	0	0	0	669
Tunisia	4,691	0	0	0	0	0	0	0	4,691
Turkey	3,012	0	0	0	0	0	677	0	3,689
Un Kingdom	1,958	0	0	0	1,185	0	0	0	3,143
Venezuela	3,265	660	0	0	0	0	0	0	3,925
Subtotal	27,733	1,638	0	69	3,023	0	24,830	2,338	59,631
Atlantic									
Argentina	0	0	0	0	0	0	1,170	0	1,170
Belgium	0	0	0	0	0	0	1,947	0	1,947
China Main	1,822	0	0	0	0	0	0	0	1,822
Egypt	11,388	0	0	0	0	0	0	0	11,388
Iceland	114	245	0	0	0	0	0	0	359
Japan	0	0	0	0	0	0	5,668	0	5,668
Lebanon	131	0	0	0	0	0	0	0	131
Morocco	1,961	1,221	0	0	0	0	1,367	0	4,549
Netherlands	0	0	0	0	0	0	3,282	0	3,282
Portugal	0	0	0	0	0	0	753	0	753
Spain	0	0	0	0	0	0	2,132	0	2,132
Suriname	0	175	0	0	0	0	0	0	175
Venezuela	120	0	0	0	0	0	0	0	120
Subtotal	15,536	1,641	0	0	0	0	16,319	0	33,496
Gulf									
Algeria	863	19,012	0	0	0	0	0	0	19,875
Angola	1,028	1,079	0	0	0	0	0	0	2,107
Argentina	0	0	0	0	0	0	17,403	0	17,403
Armenia	2,234	0	0	0	0	0	0	0	2,234
Australia	0	0	0	0	0	0	1,091	0	1,091
Bangladesh	2,600	0	0	0	0	0	0	0	2,600
Barbados	478	720	0	0	0	0	330	0	1,528
Belgium	0	0	0	0	0	0	18,233	0	18,233
Belize	246	0	0	0	0	0	0	0	246
Benin	368	0	0	0	0	0	0	0	368
Bolivia	1,212	0	0	0	0	0	0	0	1,212
Bosnia-herc	687	0	0	0	0	0	0	0	687
Brazil	0	0	0	0	0	0	23,445	0	23,445
Cameroon	263	238	0	0	0	0	0	0	501
Canary Is	606	0	0	0	0	0	0	0	606
Cape Verde	184	401	0	0	0	0	0	0	585
Chile	1,172	5,293	0	0	0	0	855	0	7,320
China Main	7,128	0	0	0	0	0	59,756	0	66,884
China T	0	30,124	0	0	0	0	24,923	0	55,047
Colombia	7,012	26,632	57	0	0	0	2,745	0	36,446
Costa Rica	3,197	6,598	0	0	0	0	3,029	0	12,824
Croatia	0	0	0	0	0	0	2,668	0	2,668
Cyprus	848	718	0	0	0	0	0	0	1,566
Denmark	0	0	0	0	0	0	790	0	790
Dominicn Rep	4,229	13,446	0	0	0	0	0	0	17,675
Ecuador	4,437	1,996	0	0	0	0	1,294	0	7,727
Egypt	88,214	44,129	0	0	0	372	2,448	0	135,163
El Salvador	3,470	3,241	247	0	0	0	0	0	6,958
Ethiopia	815	0	0	0	0	984	0	0	1,799
France	0	0	0	0	0	0	11,877	0	11,877
Georgia	4,664	0	0	0	0	0	0	0	4,664
Germ Fr (W)	0	0	0	0	0	0	2,183	0	2,183

Region/country	Wheat	Yllw Corn	Wht Oats Crn		Brly	Srghm	Sybn	Sun Flwr	Total
Germany	0	0	0	0	0	0	33,679	0	33,679
Ghana	2,210	0	0	0	0	0	0	0	2,210
Greece	0	760	0	0	0	0	4,724	0	5,484
Grenada	157	41	0	0	0	0	0	0	198
Guatemala	1,322	2,938	0	0	0	0	81	0	4,341
Guyana	633	0	0	0	0	0	0	0	633
Honduras	2,708	675	0	0	0	1,070	0	0	4,453
Indonesia	0	0	0	0	0	0	17,445	0	17,445
Iraq	14,851	0	0	0	0	0	0	0	14,851
Ireland	0	0	0	0	0	0	201	0	201
Israel	13,792	3,724	0	0	0	3,197	9,213	0	29,926
Italy	5,820	0	0	0	0	0	6,270	0	12,090
Jamaica	3,221	4,413	0	0	0	0	0	0	7,634
Japan	0	254,096	687	0	0	47,419	72,940	0	375,142
Jordan	7,612	2,274	0	0	0	0	0	0	9,886
Kenya	1,209	368	2,229	0	0	0	182	0	3,988
Korea Rep	0	15,526	0	0	0	0	21,377	0	36,903
Kyrgyzstan	184	0	0	0	0	0	0	0	184
Latvia	0	0	0	0	0	0	457	0	457
Lebanon	3,742	1,372	0	0	0	0	0	0	5,114
Macedonia	654	0	0	0	0	0	152	0	806
Malaysia	0	1,028	0	0	0	0	3,553	0	4,581
Malta	354	0	0	0	0	0	0	0	354
Mexico	11,331	33,290	2,516	0	0	26,898	26,468	0	100,503
Morocco	6,988	7,654	0	0	0	0	808	0	15,450
Mozambique	2,758	0	0	0	0	0	368	0	3,126
Neth Antil	110	0	0	0	0	0	0	0	110
Netherlands	0	0	0	0	0	0	87,129	0	87,129
Nicaragua	1,257	179	0	0	0	0	0	0	1,436
Niger	50	0	0	0	0	0	0	0	50
Nigeria	14,540	0	0	0	0	0	0	0	14,540
Norway	485	0	0	0	0	801	0	0	1,286
Oman	0	909	0	0	0	0	0	0	909
Panama	2,108	4,966	0	0	0	0	0	0	7,074
Peru	3,279	4,464	0	0	0	0	0	0	7,743
Philippines	888	0	0	0	0	0	697	0	1,585
Portugal	0	0	0	0	0	0	5,405	0	5,405
Rep S Africa	2,191	0	1,033	0	0	0	0	0	3,224
Russia	661	866	0	0	0	0	0	0	1,527
Saudi Arabia	0	25,828	0	0	0	0	0	0	25,828
Senegal	0	191	0	0	0	0	0	0	191
Slovenia	1,505	0	0	0	0	0	0	0	1,505
Spain	724	0	0	0	0	7,050	45,844	0	53,618
Sri Lanka	1,746	0	0	0	0	0	0	0	1,746
St. Vincent	519	169	0	0	0	0	0	0	688
Sudan	0	0	0	0	0	345	0	0	345
Suriname	202	111	0	0	0	0	0	0	313
Syria	0	9,779	0	0	0	0	716	0	10,495
Tanzania	0	0	756	0	0	0	0	0	756
Thailand	0	0	0	0	0	0	5,059	0	5,059
Trinidad	2,655	1,420	0	0	0	0	1,193	0	5,268
Tunisia	7,504	5,431	0	0	0	0	0	0	12,935
Turkey	2,809	4,091	0	0	0	0	3,232	0	10,132
Uganda	745	289	0	0	0	0	0	0	1,034
Un Kingdom	0	0	0	0	0	0	13,372	0	13,372
Venezuela	6,728	15,950	0	0	0	0	4,429	0	27,107
Yemen	0	787	0	0	0	0	0	0	787
Yugoslavia	722	0	0	0	0	0	0	0	722
Zaire	2,419	0	0	0	0	0	0	0	2,419
Subtotal	269,348	557,216	7,525	0	0	88,136	538,064	0	1,460,289
Pacific									
Bangladesh	2,912	0	0	0	0	0	0	0	2,912
China Main	0	2,067	0	0	0	0	1,985	0	4,052
China T	14,265	62,808	0	0	2,411	0	25,454	0	104,938
Egypt	914	0	0	0	0	0	0	0	914
Indonesia	0	0	0	0	0	0	2,040	0	2,040
Iraq	3,068	0	0	0	0	0	0	0	3,068
Japan	67,646	63,731	0	0	10,395	5,322	0	0	147,094
Jordan	0	0	0	0	2,411	0	0	0	2,411
Korea Rep	24,562	31,463	0	0	0	0	772	0	56,797
Malaysia	298	0	0	0	0	0	4,842	0	5,140
Mongolia	404	0	0	0	0	0	0	0	404
New Guinea	0	0	0	0	0	189	0	0	189
Pakistan	61,709	0	0	0	0	0	0	0	61,709
Philippines	28,240	0	0	0	0	0	1,446	0	29,686
Russia	380	0	0	0	0	0	0	0	380
Saudi Arabia	0	0	0	0	17,276	0	0	0	17,276
Singapore	481	0	0	0	0	0	0	0	481
Sri Lanka	1,929	0	0	0	0	0	0	0	1,929
Thailand	5,431	0	0	0	0	0	5,895	0	11,326
Vietnam	378	0	0	0	0	0	0	0	378
Yemen	3,455	0	0	0	0	0	0	0	3,455
Yemen (Aden)	1,324	0	0	0	0	0	0	0	1,324
Subtotal	217,396	160,069	0	0	32,493	5,511	42,434	0	457,903
Interior									
Costa Rica	0	17	0	0	0	0	0	0	17
Korea Rep	0	61	0	0	0	0	0	0	61
Mexico	7,104	12,406	1,117	0	1,481	11,940	34,344	0	68,392
New Zealand	1	0	0	0	0	0	0	0	1
Thailand	0	2	0	0	0	0	0	0	2
Subtotal	7,105	12,486	1,117	0	1,481	11,940	34,344	0	68,473
Total	541,377	733,050	8,642	69	51,498	105,587	692,241	2,338	2,134,802
Hipments									
To Canada*	5,563	13,751	0	0	10,507	0	36,251	0	66,072

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Grains Inspected And/or Weighed for Export by Region and Port Area
Beginning 09/01/97 and Ending 02/28/98 (Inclusive)
- 1,000 Bushels -

Region Port	Wheat	Rye	Corn Yellow	Corn White	Oats	Barley	Sorghum	Soybeans	Flax-Seed	Sunf Seed	Totals
Lakes											
Chicago	0	0	2,555	0	0	0	0	5,443	0	0	7,998
Duluth-sup	32,280	0	3,900	0	69	13,530	0	26,886	0	2,338	79,003
Toledo	1,001	0	8,934	0	0	0	0	28,752	0	0	38,687
Saginaw	15	0	0	0	0	0	0	0	0	0	15
Subtotal	33,296	0	15,389	0	69	13,530	0	61,081	0	2,338	125,703
Atlantic											
N. Atlantic	114	0	1,466	0	0	0	0	0	0	0	1,580
S. Atlantic	15,422	0	175	0	0	0	0	16,319	0	0	31,916
Subtotal	15,536	0	1,641	0	0	0	0	16,319	0	0	33,496
Gulf											
Mississippi R.	144,695	0	555,732	4,642	0	0	51,248	489,517	0	0	1,245,834
East Gulf	0	0	0	0	0	0	0	18,632	0	0	18,632
N. Texas	110,592	0	1,484	2,666	0	0	22,265	29,915	0	0	166,922
S. Texas	14,061	0	0	217	0	0	14,623	0	0	0	28,901
Subtotal	269,348	0	557,216	7,525	0	0	88,136	538,064	0	0	1,460,289
Pacific											
Columbia R.	213,924	0	70,573	0	0	32,493	2,948	1,446	0	0	321,384
Puget Sound	0	0	89,496	0	0	0	2,563	40,988	0	0	133,047
California	3,472	0	0	0	0	0	0	0	0	0	3,472
Subtotal	217,396	0	160,069	0	0	32,493	5,511	42,434	0	0	457,903
Interior											
Interior	7,105	0	12,486	1,117	0	1,481	11,940	34,344	0	0	68,473
Subtotal	7,105	0	12,486	1,117	0	1,481	11,940	34,344	0	0	68,473
Totals	542,681	0	746,801	8,642	69	47,504	105,587	692,242	0	2,338	2,145,864

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.
Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 21, were mixed. Soybean Meal was 20 cents to 6.90 higher, mostly 4.00 higher. Cottonseed Meal was steady to 2.50 lower. Whole Cottonseed was steady to 3.00 lower, mostly steady. Canola Meal was not available due to lack of supplies. Linseed Meal was 5.00 lower; Sunflower Meal was 2.00 to 3.00 lower. Crude Oil was steady to 109 points higher with the full advance on Soybean Oil. Meat and Bone Meal was mixed, from 5.00 lower to 12.00 higher, mostly steady to 5.00 lower. Blood Meal was 20.00 lower in the Central U.S. and 15.00 higher in California. Feather Meal prices were fully steady. Fish Meal was steady on the East Coast. Yellow Corn Hominy was steady to 5.00 lower, mostly steady. Corn Gluten Feed was steady to 5.00 higher, mostly steady. Corn Gluten Meal was steady to 5.00 lower, mostly steady. Distillers Dried Grain was steady to 6.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed, 5.00 lower to 2.00 higher, mostly steady to 5.00 lower. The emergence of green pastures in parts of the midwest continued to lessen demand. Most ingredients continued to be in abundance of supply.

OILSEEDS:

On Tuesday, April 21, the May Soybean Meal futures closed the week 4.10 higher at 160.70; July was 3.80 higher at 162.50. The July Soybean Oil closed 108 points higher at 29.18. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 4.00 higher from 160.50-164.50; Kansas City was 3.60 higher from 164.50-168.50; St. Louis was 4.00 higher from 172.00-174.00; Memphis was 20 cents to 4.20 higher from 165.60-171.60; Minneapolis was mostly 6.90 higher at 163.50; Portland was 4.00 higher from 180.60-187.60; Santa Fe delivered California points were 3.10 to 4.10 higher from 187.70-189.70; Southern Pacific delivered California points were 3.10 to 4.10 higher from 186.70-187.70. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 1.00 lower from 153.00-155.00; truck delivered Los Angeles was steady to 4.00 lower from 167.00-174.00; Memphis was 2.50 lower at 115.00; Lubbock was steady at 130.00; St. Louis was steady to 1.00 lower from 124.00-130.00; Kansas City was steady to 2.00 lower from 131.50-133.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during April were steady, instances 5.00 lower from 187.00-195.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during April were steady to 7.00 lower from 199.00-209.00. Trading was moderately active during the week. Offers for whole cottonseed FOB the San Joaquin Valley in California were steady from 182.00-185.00. Whole Cottonseed in Memphis was steady at 138.00. Cottonseed Hulls in Memphis were steady at 17.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested in slow trading due to very tight nearby supplies. Linseed Meal was 5.00 lower at 100.00; Sunflower Meal was 2.00 to 3.00 lower from 62.00-63.00. The Soybean Oil was 102 to 109 points higher from 28.86-29.43 cents per pound in Central Illinois. Crude Corn Oil was 50 to 75 points higher from 30.75-31.50 cents per pound. Sunflower Oil was steady to 20 points higher from 28.50-28.70 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 3.00 to 5.00 lower from 156.00-165.00; FOB Texas Panhandle was 1.50 to 3.50 lower in a limited test from 160.00-165.00; Minneapolis was steady to 5.00 lower from 170.00-175.00; Portland FOB production points were steady from 185.00-195.00; FOB the feed mills were 12.00 higher at 210.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 11.00 to 15.00 higher from 180.00-186.00. Blood Meal in the Central U.S. was 20.00 lower from 340.00-350.00; FOB the Texas Panhandle was not established late. Blood Meal delivered Los Angeles and Fresno was 15.00 higher at 410.00. Feather Meal in Minneapolis was steady from 200.00-210.00; Kansas City was steady from 210.00-215.00; Arkansas was steady at 210.00; The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 240.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal was steady FOB the East Coast at 550.00; there were a few truck loads at the Gulf at 580.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady from 75.00-79.00; Kansas City was steady from 85.00-90.00; St. Louis was 2.00 to 5.00 lower from 80.00-88.00; rail delivered California points were steady to 1.00 higher from 115.00-116.00. Corn Gluten Feed in Central Illinois was steady from 58.00-70.00; Kansas City was steady from 75.00-77.00; St. Louis was 5.00 higher from 77.00-80.00; Memphis was steady at 80.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 240.00-245.00; Central Illinois was steady from 225.00-250.00; Memphis was steady at 255.00; St. Louis was steady to 5.00 lower at 255.00. Distillers Dried Grain prices in Central Illinois were 1.00 to 4.00 lower from 80.00-84.00; Chicago was steady to 6.00 lower from 85.00-86.00; Lawrenceburg was 84.00; rail delivered California points were steady from 128.00-130.00. Brewers Dried Grain prices were steady in Columbus at 105.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 3.00 lower from 49.00-52.00; St. Louis was steady to 5.00 lower from 60.00-70.00; Buffalo was mixed, 3.00 lower to 2.00 higher from 63.00-70.00; Memphis was 4.00 lower at 79.00; Minneapolis was 2.00 to 3.00 lower from 54.00-55.00.Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during April and May were mixed, 3.00 lower to 1.00 higher from 72.00-79.00.Supplies were light to moderate and met moderate demand.Offers for wheat millrun rail delivered to Portland feedmills from Washington and Oregon during April ranged 84.00-88.00.PNW flour mills were generally running five to six days per week.Wheat millrun for truck delivery FOB the San Francisco Bay area were 3.00 to 4.00 lower from 102.00-104.00; FOB the Los Angeles mill door was 3.00 to 4.00 lower from 102.00-104.00.

OTHERS:

Prices on Sugarcane Molasses were steady.Light demand and large world molasses supplies pressured the U.S. market.Weak Asian currencies continued to pressure Far Eastern usage of molasses.European demand for cane molasses remained light due to lower prices and large supplies of beet molasses and other comparable feed ingredients.Rice Bran was steady to 8.00 lower; Millfeed was uneven; Rice Hulls were also uneven.Alfalfa Meal was steady to 3.00 lower, mostly steady across the nation this past week.

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Apr 21 1998	Apr 14 1998	Apr 22 1997
Soybean Meal, 44% Solvent			
Decatur	151.50	148.50	270.00
Kansas City	156.50	152.90	269.50
Memphis	159.60	158.90	271.80
Minneapolis	154.50	144.10	270.00
St. Louis	163.00	158.00	275.50
Soybean Meal, High Protein			
Chicago	172.50	168.50	290.50
Decatur	162.50	158.50	280.50
Kansas City	166.50	162.90	281.00
Memphis	168.60	166.40	282.80
Minneapolis	163.50	153.10	279.00
Portland	184.10	180.10	303.00
Cottonseed Meal, 41% Solvent			
Lubbock	130.00	130.00	205.00
Kansas City	135.00	133.25	213.00
Memphis	115.00	117.50	195.00
Portland	Na	Na	Na
Linseed Meal, 34% Solvent			
Minneapolis	100.00	105.00	170.00
Sunflower Meal 32%			
Minneapolis	62.50	65.00	125.00
Soybean Oil			
Central Il	29.15	28.09	23.71
Corn Oil			
Midwest	31.13	30.50	24.50
Sunflower Oil			
Minneapolis	28.60	28.50	24.00

Feedstuffs And Markets	Apr 21 1998	Apr 14 1998	Apr 22 1997
Meat and Bone Meal			
Central U.s.	160.50	164.50	285.00
Minneapolis	172.50	175.00	300.00
Portland	190.00	190.00	305.00
Texas Panhandle	162.50	165.00	283.50
St. Louis	183.00	170.00	309.00
Fish Meal, 60% Protein			
Domestic			
East Coast	550.00	550.00	Na
Gulf Coast	580.00	Na	Na
Animal Fat			
Central U.s.	10.75	10.75	12.00
Minneapolis	11.75	11.63	13.75
Feather Meal			
Arkansas Pts.	210.00	210.00	307.50
Minneapolis	205.00	205.00	335.00
Corn Gluten Feed			
Illinois Pts	64.00	64.00	94.50
Kansas City	76.00	76.00	105.00
Corn Gluten Meal 60% Protein			
Illinois Pts.	237.50	237.50	340.00
Kansas City	242.50	242.50	347.50
Distillers' Dried Grains			
Illinois Pts.	82.00	84.50	121.50
Lawrenceburg	84.00	Na	128.00
Brewer's Dried Grains			
Columbus	105.00	105.00	135.00
St. Louis	Na	Na	132.00

*New Crop

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Apr 21 1998	Apr 14 1998	Apr 22 1997
Wheat Bran			
Kansas City	50.50	53.50	83.50
Minneapolis	64.00	67.00	95.00
Wheat Millrun			
Portland	75.50	76.50	102.50
Wheat Middlings			
Buffalo	66.50	67.00	86.00
Kansas City	65.00	53.50	83.50
Memphis	78.00	83.00	103.00
Minneapolis	54.50	57.00	87.00
St Louis	65.00	67.50	85.50
Rice Bran, F.o.b. Mills			
Arkansas	71.50	72.50	75.00
California Southwest	83.00	75.00	116.00
Louisiana	63.50	69.50	57.50
Texas	66.00	67.00	57.50
Hominy Feed			
Illinois Pts	77.00	77.00	96.50
Kansas City	87.50	87.50	104.00
St. Louis	84.00	87.50	109.00
Dehydrated Alfalfa Meal-17% Protein (Reground)			
Kansas City	121.00	123.50	147.00
Minneapolis	111.00	111.00	146.00
Portland	Na	Na	Na
Toledo	140.00	140.00	162.50
Alfalfa Cent	104.00	106.50	130.00
Sun-cured Alfalfa Meal - 15% Protein (Pellets)			
Kansas City	116.00	116.00	137.00
Portland	142.50	142.50	Na
Toledo	134.00	134.00	159.00
Cane Molasses			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	81.25	81.25	90.00
Kansas City	91.25	91.25	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	56.25
Corn, No 2 Yellow			
Illinois Pts	89.81	88.03	107.04
Kansas City	90.35	87.85	104.99
Omaha	85.88	84.10	101.24
Barley, No. 2			
Duluth	Na	Na	97.92
Portland	91.67	91.67	121.68
Oats, No.2 Heavy			
Toledo	Na	Na	131.25
Minneapolis	95.78	95.16	117.50
Sorghum No. 2			
Ft. Worth	98.00	95.00	110.00
Kansas City	85.40	81.00	98.20
Texas:			
High Plains	79.60	78.50	93.50

1/ Pellets.
2/ Reground.

Na - No Quote
Discnt - Discontinued

HOP STOCKS

The inventory of hops held by growers, dealers, and brewers on March 1, 1998, totaled 74.0 million pounds, 5 percent below March 1, 1997 and 9 percent below two years ago.

Stocks held by brewers, at 50.5 million pounds, fell 5 percent from last year and 10 percent below March 1, 1996. Stocks held by growers and dealers on March 1, 1998 at 23.5 million pounds was 10 percent below the same period a year ago.

Hops: Stocks Held by Growers, Dealers, and Brewers,
United States, 1995-98

Stocks 1/	Sep 1			Mar 1		
	1995	1996	1997	1996	1997	1998
	1,000 Pounds					
Stocks Held by						
Growers 2/						
Dealers	13,100	11,700	17,500	25,500	26,000	23,500
Brewers	42,800	47,000	44,500	55,900	53,000	50,500
Total Stocks	55,900	58,700	62,000	81,400	79,000	74,000

1/ Includes equivalent pounds of dry hop held in form of extract or pellets.

2/ Included in dealers' stocks to avoid disclosure of individual operations; includes growers' stocks held in extract form.

United States
Department of
Agriculture

Marketing and Regulatory Programs

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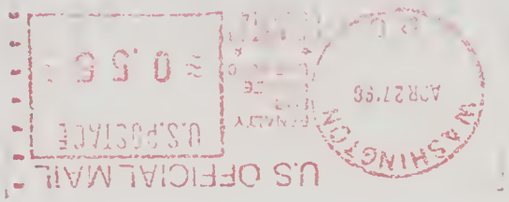

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HIGHLIGHTS:

Grain and soybean bids finished the week lower with pressure stemming from very light export business, spring planting progress, and favorable growing weather. Wheat 3 to 11 cents lower. Corn 2 to 4 cents lower. Sorghum 9 cents lower. Soybeans 1 to 3 cents lower. Very light export sales this week for wheat pressured bids lower. Spring wheat planting is underway as good weather allowed much progress to be made. Winter wheat continues to look good. Heavy deliveries for May wheat contracts were reported yesterday at CBOT. Corn bids slipped lower due to lack of export sales this week and reports that Korea bought Chinese corn instead of US corn. Planting progress has been off and on this week as rains fell across parts of the Midwest. However, many places remain dry and planting continues. Contrasting forecasts for the next 6 to 10 days have traders puzzled. Soybean bids were slightly lower with light foreign sales of meal limiting declines. There have been no export sales for soybeans for three consecutive weeks and a lack of oil sales helped to drive bids lower.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 3 cents lower to 1 cent higher at 3.18 1/2-3.45 1/2 per bushel. Kansas City US No 2 soft red winter 1 cent lower at 2.85 1/2-3.20 1/2 per bushel. St. Louis truck US No 2 soft red winter terminal bid 11 to 12 cents lower at 2.88 to 2.89 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 1/4 cent lower to 4 3/4 cents higher at 4.25-4.35 per bushel.Portland US 1 soft white 1 cent lower at 3.27-3.29 per bushel.

CORN:

Kansas City US No 2 rail white corn 2 to 4 cents lower at 2.83-2.86 per bushel. US No 2 truck yellow corn 1/2 to 2 1/2 cents lower at 2.46-2.49 per bushel. Omaha US No 2 truck yellow corn 2 to 3 cents lower at 2.36-2.37 per bushel. Chicago US No 2 yellow corn 4 3/4 cents lower at 2.43 3/4-2.54 1/4 per bushel. Toledo US No 2 yellow corn 3 1/4 to 3 3/4 cents lower at 2.29 1/4-2.32 3/4 per bushel. Minneapolis US No 2 yellow corn 3/4 cent higher at 2.40 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 5 cents higher at 4.15-4.25

SORGHUM:

US No 2 yellow truck, Kansas City 9 cents lower at 4.03 per cwt. Texas High Plains US No 2 yellow sorghum 3 to 10 cents lower at 3.92-3.95 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 3 to 12 cents lower at 6.41 1/2-6.55 1/2 per bushel. Kansas City US No 2 yellow truck soybean 3 cents lower at 6.43 per bushel. Minneapolis yellow truck soybeans 1 cent lower at 6.30 1/2 per bushel. Decatur 44 percent soybean meal, 1.00 to 4.00 lower at 148.00-153.00 per ton. Decatur crude soybean oil 27 to 36 points lower at 28.26-28.78 per pound. Sunflower crude oil 40 to 50 points higher at 29.00-29.10 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

APRIL 29, 1998
DOLLARS PER BUSHEL

					APRIL 30, 1997
WHEAT	MAY	JUL	SEP	DEC	MAY
CHICAGO	2.89 3/4	3.01 1/4	3.11 1/4	3.25 1/2	4.23
KANSAS CITY	3.15 1/2	3.21 1/2	3.28 1/2	3.39 1/4	4.57
MINNEAPOLIS N. SPRING	3.63	3.60	3.60 1/2	3.66	4.43 /2
CORN					
CHICAGO	2.43 3/4	2.52 1/4	2.58 1/4	2.63 1/2	2.95
SOYBEANS	MAY	JUL	AUG	SEP	MAY
CHICAGO	6.41 1/4	6.38 1/2	6.36 1/4	6.23 /2	8.89 1/2
SOYBEAN OIL	MAY	JUL	AUG		MAY
	CENTS PER POUND				
CHICAGO	28.26	28.53	28.57	--	25.06
SOYBEAN MEAL					
CHICAGO	155.50	159.00	160.40	--	292.60

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 04/30/98	LAST WEEK 04/23/98	YEAR AGO 05/01/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	28.52	28.84	24.05
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.27	11.10	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.21	3.25	2.64
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	160.00	162.50	300.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.24	44.24	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.54	3.59	6.62
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.75	6.84	9.26
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.48	6.51	8.84
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.27	0.33	0.42

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR FEBRUARY 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	24-Apr-98	27-Apr-98	28-Apr-98	29-Apr-98	30-Apr-98	01-May-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.24-3.47	3.20 1/4-3.45 1/4	3.21 1/2-3.46 1/2	3.16 3/4-3.43 3/4	3.18 1/2-3.45 1/2	4.75-4.88
#1 HRW 13% PROT.	3.61-3.84	3.59 1/4-3.82 1/4	3.60 1/2-3.83 1/2	3.55 3/4-3.78 3/4	3.61 1/2-3.86 1/2	4.88-4.98
#2 SRW	2.89-3.24	2.87 1/4-3.22 1/4	2.88 1/2-3.23 1/2	2.83 3/4-3.18 3/4	2.85 1/2-3.20 1/2	4.26-4.78
HOUSTON (T)						
#1 HRW ORD. PROT.	3.47-3.53	3.47 1/4-3.53 1/4	3.48 1/2-3.56 1/2	3.43 3/4-3.49 3/4	3.45 1/2-3.51 1/2	4.93-4.95
OMAHA (T)						
#1 HRW ORD. PROT.	3.38	3.36	3.37	3.33	3.35	4.57
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.85	2.85 3/4	2.88 1/4	2.83 1/4	2.79 3/4	3.87-3.90
*TOLEDO (T)						
#2 SRW	2.77-2.80	2.77 3/4-2.80 3/4	2.80 1/4-2.83 1/4	2.75 1/4-2.78 1/4	2.72 3/4-2.74 3/4	4.12-4.15
#2 SW	2.67-2.70	2.67 3/4-2.70 3/4	2.70 1/4-2.73 1/4	2.65 1/4-2.68 1/4	2.62 3/4-2.64 3/4	3.87-4.03
ST. LOUIS (T)						
#2 SRW	3.00-3.02	3.02	3.05	2.91-2.94	2.88-2.89	4.10-4.13
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.20 1/4	4.14 1/4	4.13 1/2	4.10 1/2	4.05	4.76 1/2
#1 DNS 14% PROT.	4.25 1/4-4.30 1/4	4.29 1/4-4.34 1/4	4.20 1/2-4.33 1/2	4.25 1/2-4.30 1/2	4.25-4.35	4.79 1/2-4.91 1/2
#1 DNS 15% PROT.	4.35 1/4	4.34 1/4-4.46 1/4	N/Q	4.30 1/2	4.25	5.26 1/2
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.50
PORTLAND (R&T)						
#1 SWW	3.32-3.33	3.28-3.29	3.32	3.29-3.32	3.27-3.29	4.72-4.78
#1 HRW ORD. PROT.	3.64	3.58	3.61	3.57	3.57	5.16
#1 DNS 14% PROT.	4.50	4.48	4.52	4.48-4.49	4.47-4.48	5.30
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.40
PORTLAND #2 (R & T)	1.99-2.02	1.97-2.02	1.97-2.02	1.99-2.02	1.99-2.02	2.88-2.95
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	153.50-157.50	152.50-156.50	151.50-155.50	149.00-154.00	148.00-153.00	288.00-290.00
48% PROT.	162.00-167.50	161.50-166.50	159.50-165.50	158.00-164.00	157.00-163.00	299.00-302.00

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	24-Apr-98	27-Apr-98	28-Apr-98	29-Apr-98	30-Apr-98	01-May-97
CORN						
KANSAS CITY #2 Y (T)	2.53	2.48	2.47-2.49	2.45-2.46	2.46-2.49	3.92-3.93
OMAHA #2 Y (T)	2.41-2.43	2.36-2.38	2.37-2.39	2.35-2.38	2.36-2.37	2.83-2.84
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.51-2.62 3/4	2.46 1/4-2.58 3/4	2.46 1/2-2.59	2.44 1/4-2.57 1/4	2.43 3/4-2.56 1/4	2.96 3/4-3.04 1/4
#2 Y (15 DAYS)	2.51-2.58 3/4	2.46 1/4-2.54 3/4	2.46 1/2-2.55	2.44 1/4-2.55 1/4	2.43 3/4-2.54 1/4	2.96 3/4-3.04 1/4
*TOLEDO #2 Y (T)	2.35-2.39	2.30 1/4-2.34 1/4	2.30 1/2-2.34 1/2	2.29 1/4-2.32 1/4	2.29 1/4-2.32 3/4	2.95 3/4-2.97 1/2
ST. LOUIS #2 Y (T)	2.59-2.61	2.55	2.55-2.57	2.55	2.55	3.04-3.05
*MINN. #2 Y (R & T)	2.42	2.38 1/4	2.40 1/2	2.41 1/4	2.40 1/4	2.86 3/4
MEMPHIS #2 (T)	2.56-2.61	2.51-2.56	2.52-2.57	2.49-2.54	2.52-2.54	2.98-3.05
SORGHUM						
KANSAS CITY #2 Y (T)	4.16	4.08	4.08	4.02-4.04	4.03	4.83-4.87
TEXAS HIGH PL #2 (R)	N/Q	4.65-4.75	4.65-4.75	4.64-4.73	4.63-4.72	5.20-5.30
ST.LOUIS #2	4.50-4.54	4.43	4.43-4.46	4.43	4.39-4.41	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.47 1/2-6.52 1/2	6.48 1/2-6.53 1/2	6.45 1/2-6.48 1/2	6.44 1/2-6.47 1/2	6.41 1/2-6.46 1/4	8.81 1/2-8.82
#1 Y (15 DAYS)	6.47 1/2-6.52 1/2	6.48 1/2-6.53 1/2	6.45 1/2-6.48 1/2	6.44 1/2-6.47 1/2	6.41 1/2-6.46 1/4	8.81 1/2-8.82
*TOLEDO #1 Y (T)	6.39 1/2-6.40 1/2	6.40 1/2-6.41 1/2	6.36 1/2-6.37 1/2	6.35 1/2-6.36 1/2	6.35 1/4-6.36 1/4	8.72-8.74
MINN. #1 Y (R & T)	6.34 1/2	6.36 1/2	6.34 1/2	6.33	6.30 1/2	8.68
ILL. PROC. #1 Y (T)	6.47-6.62	6.48-6.63	6.46-6.58	6.49-6.56	6.41 1/2-6.55 1/2	8.81-8.87
OMAHA	6.30-6.31	6.28-6.32	6.25-6.27	6.25-6.27	6.21-6.24	8.58-8.60
MEMPHIS #1 Y (T)	6.52-6.57	6.54-6.59	6.49-6.56	6.48-6.56	6.48-6.52	8.82-8.88
KANSAS CITY #1 Y (T)	6.49	6.51	6.46	6.45	6.43	8.77
ST. LOUIS #1 Y (T)	6.52-6.54	6.56	6.52	6.51	6.48	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.09 3/4
MINNEAPOLIS #2 (R)	1.58 3/4	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.70-2.75

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 29, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.48	--	6.39	--	2.73	--
OHIO VALLEY	2.48-2.53	4.25	6.48-6.51	--	2.93	--
CENT. BLUEGRASS	2.39-2.49	--	6.17-6.23	--	--	--
TENNESSEE						
WESTERN	2.33-2.43	--	6.22-6.38	--	2.72-2.75	--
MIDDLE	2.45	--	6.42-6.47	--	2.88	--
SOUTH CAROLINA						
ANDERSON	--	--	6.17	--	--	--
LYNCHBURG	--	--	6.18	--	--	--
ORANGEBURG	--	--	--	--	--	--
VIRGINIA						
CENTRAL	2.68	3.50	6.43	--	--	--
NORFOLK	--	--	6.38-6.43	--	2.50-2.55	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.15-2.28	--	6.05-6.16	--	--	--
CENTRAL	2.18-2.33	--	6.11-6.22	--	--	--
EASTERN	2.21-2.42	--	6.08-6.34	--	--	--
ILLINOIS						
NORTHERN	2.30-2.34	--	6.20-6.30	--	--	--
CENTRAL	2.32-2.44	--	6.33-6.44	--	--	--
SOUTHERN	2.34-2.48	2.19-2.34	6.30-6.44	--	2.75-2.88	--
MISSOURI						
CENTRAL	2.17-2.31	3.27-3.97	6.13-6.32	--	2.54-2.62	--
NORTHEAST	2.37-2.49	4.11-4.29	6.25-6.46	--	2.78-2.85	--
SOUTHEAST	2.39-2.49	4.00-4.43	6.35-6.52	--	2.85-2.95	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.54	--	--	2.96-2.99	--	--
EASTERN	2.15-2.66	3.56-3.70	--	2.66-2.93	--	--
KANSAS						
WESTERN	2.23-2.40	3.39-3.64	5.69-6.02	2.71-2.84	--	--
KANSAS CITY	2.46-2.49	4.03	6.43	3.16-3.19	2.91	--
NEBRASKA						
GRAND ISLAND	2.28	3.71	6.06	2.88	--	--
BEATRICE	2.27	3.66	6.04	3.02	--	--
COLUMBUS	2.31	3.64	6.05	2.89	--	--
SOUTH DAKOTA						
WATERTOWN	2.11	--	6.00	2.92	--	1.35
MITCHELL	2.11	--	5.97	2.96	--	1.34
VERMILLION	2.16	--	6.02	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.34	--	--	--
MARIANNA	--	--	6.40	--	--	--
OSCEOLA	--	--	6.54	--	--	--
OKLAHOMA						
BEAVER	--	3.79	--	2.84	--	--
AFTON	2.70	3.80	6.03	2.90	--	--
LAWTON	--	--	--	2.77	--	--
TEXAS						
CANADIAN RIVER	2.44-2.48	3.79-3.85	--	2.75-2.83	--	--
PLAINVIEW TRIANGLE	2.51-2.60	3.90-4.07	5.62-5.68	2.72-2.83	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.39-2.41	--	6.33-6.36	--	--	--
NORTHERN IOWA	2.44-2.49	--	6.38-6.45	--	--	--
SOUTHERN IOWA	2.47-2.50	--	6.40-6.45	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.47-2.50	--	6.42-6.46	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	24-Apr-98	27-Apr-98	28-Apr-98	29-Apr-98	30-Apr-98	01-May-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.25 1/4-4.30 1/4	4.29 1/4-4.34 1/4	4.20 1/2-4.33 1/2	4.25 1/2-4.30 1/2	4.25-4.35	4.79 1/2-4.91 1/2
EAST COAST						
NO. 2 SRW (NCC)	2.91	2.91	2.95	2.90	2.86	4.11
NO. 2 SRW (CASH)	2.82	2.82	2.85	2.80	2.77	4.11
GULF (Baton Rouge)						
NO.2 SRW B	3.20-3.22	3.19 3/4-3.22 3/4	3.23 1/4-3.25 1/4	3.15 1/4-3.17 1/4	3.07 3/4-3.12 3/4	4.50
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.47-3.53	3.47 1/4-3.53 1/4	3.48 1/2-3.56 1/2	3.43 3/4-3.49 3/4	3.45 1/2-3.51 1/2	4.93-4.95
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.69	3.74	3.71	3.73	3.69	5.22
NO.2 DNS 14% PROT.	4.56	4.57	4.55	4.57	4.56	5.39
NO.2 OR BETTER SW	3.35	3.38	3.37	3.40	3.36	4.80
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.73 1/2-2.74 1/2	2.68 1/4-2.69 1/4	2.69-2.70 1/2	2.67 3/4-2.70 1/4	2.67 1/4-2.70 3/4	3.15 3/4-3.16 3/4
PACIFIC NORTHWEST	2.99	3.01 3/4	2.97 3/4	2.98	2.97 3/4	3.39
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	4.89-4.91	4.79-4.83	4.81	4.79-4.81	4.76-4.84	5.44-5.46
GULF (Texas) R	4.70-4.80	4.61-4.72	4.62-4.72	4.63-4.68	4.57-4.67	5.42
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.31	6.31	6.30	6.31	6.22	7.01
EAST COAST (CASH)	6.72	6.72	6.68	6.68	6.64	8.97
GULF B	6.70 1/2	6.70 1/2-6.73 1/2	6.67 1/2-6.71 1/2	6.68 1/2-6.71 1/2	6.67 1/4-6.72 1/4	9.02-9.04
BARLEY NO.2						
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	2.40
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.35
PACIFIC NORTHWEST	N/Q	N/Q	2.20	N/Q	N/Q	2.94

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 04/23/98	Week Ending 04/16/98	Week Ending 04/24/97	Current Market Year To Date	Previous Market Year To Date
Wheat	15,797	15,593	10,074	954,004	919,844
Rye	0	0	0	0	0
Oats	0	0	0	69	368
Barley	84	610	153	72,750	21,199
Flaxseed	0	0	0	0	0
Corn	18,707	25,252	31,019	964,134	1,259,780
Sorghum	1,907	2,786	5,094	133,814	145,331
Soybeans	10,454	6,061	19,701	785,457	747,905
Sunflower	1,199	1,215	0	4,752	13
Total	48,148	51,517	66,041	2,914,980	3,094,440

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Apr 23, 1998
- 1,000 Bushels -

Duluth-sup			
Finland	748		
Mississippi R.			
China Main	668	Japan	2,720
Mexico	172	Thailand	1,439
Trinidad	188	Turkey	399
East Gulf			
Japan	1,515		
N. Texas			
Mexico	647		
Interior			
Mexico	1,958		
Total			10,454

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Apr 23, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	919	0	0	0	0	919
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	919	0	0	0	0	919
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,701	932	1,259	0	465	4,357
East Gulf	0	0	0	0	0	0
N. Texas	0	2,085	0	0	0	2,085
S. Texas	0	0	0	0	0	0
Subtotal	1,701	3,017	1,259	0	465	6,442
Pacific						
Columbia R.	2,740	3,168	0	1,985	0	7,893
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,740	3,168	0	1,985	0	7,893
Interior						
Interior	0	304	0	0	0	304
Subtotal	0	304	0	0	0	304
Total	5,360	6,489	1,259	1,985	465	15,558
Shipments To Canada*	239	0	0	0	0	239

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Apr 23, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Crn	Barley	Sghm	Sybns	Sun Flower	Total
Lakes								
Finland	0	0	0	0	0	748	0	748
Spain	683	0	0	0	0	0	0	683
Turkey	0	0	0	0	0	0	1,199	1,199
Un Kingdom	236	0	0	0	0	0	0	236
Subtotal	919	0	0	0	0	748	1,199	2,866
Gulf								
Algeria	0	1,240	0	0	0	0	0	1,240
China Main	0	0	0	0	0	668	0	668
Colombia	162	0	0	0	0	0	0	162
El Salvador	873	0	0	0	0	0	0	873
Honduras	770	0	0	0	0	0	0	770
Jamaica	824	108	0	0	0	0	0	932
Japan	0	6,996	0	0	315	4,235	0	11,546
Kenya	570	0	0	0	0	0	0	570
Korea Rep	0	2,170	0	0	0	0	0	2,170
Mexico	992	2,025	0	0	845	819	0	4,681
Nigeria	792	0	0	0	0	0	0	792
Panama	0	591	0	0	0	0	0	591
St. Vincent	209	0	0	0	0	0	0	209
Thailand	0	0	0	0	0	1,439	0	1,439
Trinidad	442	306	0	0	0	188	0	936
Turkey	0	0	0	0	0	399	0	399
Venezuela	507	276	0	0	0	0	0	783
Zaire	301	0	0	0	0	0	0	301
Subtotal	6,442	13,712	0	0	1,160	7,748	0	29,062
Pacific								
China T	1,312	0	0	0	0	0	0	1,312
Japan	4,630	0	0	0	0	0	0	4,630
Korea Rep	969	2,170	0	0	0	0	0	3,139
Philippines	982	980	0	0	0	0	0	1,962
Subtotal	7,893	3,150	0	0	0	0	0	11,043
Interior								
Mexico	304	666	169	84	747	1,958	0	3,928
Subtotal	304	666	169	84	747	1,958	0	3,928
Total	15,558	17,528	169	84	1,907	10,454	1,199	46,899
Shipments								
To Canada*	239	1,010	0	0	0	0	0	1,249

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday April 26, 1998
Corrections to Previous Publications:

For Certdate 04/03/98	Subtract	2228 Y. Corn	From Puget Sound	to Japan
For Certdate 04/06/98	Add	56 Y. Corn	From Interior	To Mexico
For Certdate 04/15/98	Add	79 Sr Barley	from Interior	To Mexico
For Certdate 04/16/98	Subtract	29 Sorghum	From Interior	To Mexico
For Certdate 04/16/98	Add	373 Y. Corn	From Miss. R.	To Jamaica

Source: Federal Grain Inspection Service

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/23/98

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	CORN WHITE	BRLY	SGHM	SBNS	SUNF SEED	TOTALS
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	1,158	0	0	0	0	748	1,199	3,105
TOLEDO	0	1,010	0	0	0	0	0	1,010
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	1,158	1,010	0	0	0	748	1,199	4,115
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	4,357	13,387	0	0	1,160	5,586	0	24,490
EAST GULF	0	0	0	0	0	1,515	0	1,515
N. TEXAS	2,085	325	0	0	0	647	0	3,057
S. TEXAS	0	0	0	0	0	0	0	0
SUBTOTAL	6,442	13,712	0	0	1,160	7,748	0	29,062
PACIFIC								
COLUMBIA R.	7,893	3,150	0	0	0	0	0	11,043
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	7,893	3,150	0	0	0	0	0	11,043
INTERIOR								
INTERIOR	304	666	169	84	747	1,958	0	3,928
SUBTOTAL	304	666	169	84	747	1,958	0	3,928
TOTALS	15,797	18,538	169	84	1,907	10,454	1,199	48,148

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAIN BARGE DATA

For week ending

4/25/98

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	146	21	59	0	226
MISS 25	322	33	127	0	483
MISS 26	504	23	179	0	706
MISS 27	515	24	178	7	725
ILL 8	171	3	56	0	231
OHIO 52	10	2	17	23	53
ARK 1	8	3	4	0	15

Segments of Miss. River closed due to flooding

For week ending

4/26/97

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	0	0	0	0	0
MISS 25	29	3	5	0	37
MISS 26	357	5	57	0	419
MISS 27	392	20	88	0	499
ILL 8	276	0	56	0	332
OHIO 52	31	0	6	43	80
ARK 1	3	14	24	0	41

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	7520	417	2707	1333	11977
97	8603	435	2448	1559	13045

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of April 7, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	969.9	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.3	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	261.9	1,106.9	17.0	9.5	32.7	2.4
Redeemed	79.3	244.2	6.1	3.4	10.9	0.8
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	182.6	862.7	10.9	6.1	21.8	1.6
Tot 9-Mo Outstand	182.6	863.0	10.9	6.1	21.8	1.6

Item	Soybeans	Cotton		Rice	Sugar	
		Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds	
1996 Crop						
Put Under Loan	195.9	3,339.4	39.6	68.9	1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9	1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	262.3	3,595.9	31.2	67.4	1,111.9	400.2
Redeemed	71.2	1,648.8	19.7	32.8	386.8	71.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	191.1	1,947.1	11.5	34.6	725.1	329.0
Tot 9-Mo Outstand	191.1	1,947.1	11.5	34.6	725.1	329.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,063	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	7	0	0	0	0		
1997 Crop							
Put Under Loan	2,803	232	58	334	6	20	
Redeemed	1,559	119	18	187	2	11	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	1,244	113	40	147	4	9	
Tot 9-Mo Outstand	1,251	113	40	147	4	9	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-4/14/98

Price Support Loan Activity Reported as of April 21, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	970.0	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	262.5	1,113.4	17.1	9.6	32.8	2.4
Redeemed	87.9	277.7	6.6	3.7	11.9	1.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	174.6	835.7	10.5	5.9	20.9	1.4
Tot 9-Mo Outstand	174.6	835.9	10.5	5.9	20.9	1.4

Item	Soybeans	Cotton		Rice	Sugar	
		Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds	
1996 Crop						
Put Under Loan	195.9	3,339.4	39.6	68.9	1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9	1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	263.3	4,081.1	31.2	67.5	1,125.9	400.2
Redeemed	81.4	1,715.4	21.1	36.4	465.7	96.8
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	181.9	2,365.7	10.1	31.1	660.2	303.4
Tot 9-Mo Outstand	181.9	2,365.7	10.1	31.1	660.2	303.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,067	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	3	0	0	0	0		
1997 Crop							
Put Under Loan	2,803	232	58	334	6	20	
Redeemed	1,861	138	21	229	2	15	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	942	94	37	105	4	5	
Tot 9-Mo Outstand	945	94	37	105	4	5	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-4/28/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 28, were mostly steady to lower. Soybean Meal was mixed, 2.90 lower to 6.70 higher, mostly steady to 4.00 higher. Cottonseed Meal was mixed, 10.00 lower to 1.00 higher, mostly steady to 7.50 lower. Whole Cottonseed was mostly 2.00 to 7.00 higher. Canola Meal was not available due to lack of supplies. Linseed Meal was 5.00 lower; Sunflower Meal was steady to 1.00 lower. Crude Oil was mixed; Soybean Oil was 59 to 60 points lower, Sunflower Oil was 40 to 50 points higher and Corn Oil was 100 to 125 points higher. Meat and Bone Meal was mixed, from 15.00 lower to 5.00 higher, mostly steady to 5.00 lower. Blood Meal was steady to 10.00 higher in the Central U.S. Feather Meal prices were fully steady. Yellow Corn Hominy was steady to 5.00 lower. Corn Gluten Feed was steady to 3.00 lower. Corn Gluten Meal was steady to 10.00 lower. Distillers Dried Grain was mixed, 3.00 lower to 6.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 5.00 lower. The continued good weather across much of the midwest meant that more cattle were being put out on pasture, thereby lessening the demand for feedstuffs. Demand was on an "as needed" basis. Most attention during the past week was focused on the progression of planting in the midwest.

OILSEEDS:

On Tuesday, April 28, the July Soybean Meal futures closed the week 90 cents lower at 161.60. The July Soybean Oil closed 48 points lower at 28.70. Offers of Soybean Meal 48 Pct Protein in Central Illinois was mixed, 1.00 lower to 1.00 higher from 159.50-165.50; Kansas City was 10 cents to 1.10 higher from 164.60-169.60; St. Louis was 2.00 to 3.00 higher from 175.00-176.00; Memphis was 1.70 to 6.70 higher from 167.30-178.30; Minneapolis was 90 cents to 2.90 lower from 160.60-162.60; Portland was 1.00 to 4.00 higher from 184.60-188.60; Santa Fe delivered California points were 10 cents to 1.10 lower from 187.60-188.60; Southern Pacific delivered California points were 90 cents to 2.90 higher from 187.60-190.60. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 1.00 higher from 153.00-155.00; truck delivered Los Angeles was 7.00 to 10.00 lower from 156.00-167.00; rail delivered Los Angeles was 149.00; Memphis was 2.50 lower at 112.50; Lubbock was 7.50 lower at 122.50; St. Louis was 1.00 to 4.00 lower from 120.00-129.00; Kansas City was 5.00 lower from 126.50-128.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during May were 4.00 to 5.00 higher from 192.00-199.00.Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during May were 4.00 to 7.00 higher from 206.00-213.00. Trading was moderately active during the week. Offers for whole cottonseed trans-loaded from ship onto truck FOB the Port of Longview ranged 195.00-198.00. Offers for whole cottonseed FOB the San Joaquin Valley in California were mixed, 1.00 lower to 2.00 higher from 181.00-187.00. Whole Cottonseed in Memphis was 7.00 higher at 147.00. Cottonseed Hulls in Memphis were 3.00 lower at 14.00.Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested in slow trading due to very tight nearby supplies. Linseed Meal was 5.00 lower at 95.00; Sunflower Meal was steady to 1.00 lower at 62.00. The Soybean Oil was 59 to 60 points lower from 28.27-28.83 cents per pound in Central Illinois. Crude Corn Oil was 100 to 125 points higher from 32.00-32.50 cents per pound. Sunflower Oil was 40 to 50 points higher from 29.00-29.10 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 1.00 to 5.00 lower from 155.00-160.00; FOB Texas Panhandle was not established; Minneapolis was 3.00 to 5.00 lower from 165.00-172.00; Portland FOB production points were mixed, 5.00 higher to 5.00 lower at 190.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 6.00 to 15.00 lower from 165.00-180.00. Blood Meal in the Central U.S. was steady to 10.00 higher at 350.00; FOB the Texas Panhandle ranged 347.00-350.00. Blood Meal delivered Los Angeles and Fresno was not available. Feather Meal in Minneapolis was steady to 3.00 lower from 200.00-207.00; Kansas City was steady from 210.00-215.00; Arkansas was steady at 210.00; The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 240.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal had limited trade at both the Gulf and East Coast at 550.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 1.00 to 5.00 lower from 70.00-78.00; Kansas City was steady to 2.00 lower from 85.00-88.00; St. Louis was steady from 80.00-88.00; rail delivered California points were 1.00 lower from 114.00-115.00. Corn Gluten Feed in Central Illinois was steady to 2.00 lower from 58.00-68.00; Kansas City was 1.00 to 2.00 lower from 74.00-75.00; St. Louis was 2.00 to 3.00 lower from 75.00-78.00; Memphis was steady at 80.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 240.00-245.00; Central Illinois was 5.00 lower from 220.00-245.00; Memphis was 10.00 lower at 245.00; St. Louis was steady to 3.00 lower from 252.00-255.00. Distillers Dried Grain prices in Central Illinois were steady to 3.00 lower from 77.00-84.00; Chicago was mixed, 3.00 lower to 1.00 higher from 82.00-87.00; Lawrenceburg was 6.00 higher at 90.00; rail delivered California points were steady to weak from 113.00-130.00. Brewers Dried Grain prices were steady in Columbus at 105.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 to 2.00 lower from 48.00-50.00; St. Louis was 4.00 to 5.00 lower from 56.00-65.00; Buffalo was steady to 2.00 lower from 61.00-70.00; Memphis was 5.00 lower at 73.00; Minneapolis was steady to 2.00 lower from 52.00-55.00.Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during May and June were 1.00 to 2.00 lower from 70.00-78.00. Supplies were light to moderate and met light to moderate demand. Wheat millrun for truck delivery FOB the San Francisco Bay area were 1.00 higher from 103.00-105.00; FOB the Los Angeles mill door was also 1.00 higher from 103.00-105.00.

OTHERS:

Prices on Sugarcane Molasses were steady.Light demand and large world molasses supplies pressured the U.S. market.Weak Asian currencies continued to pressure Far Eastern usage of molasses.Several Asian nations that are usually importers of U.S. molasses and other agricultural commodities are exporting their own crops to generate income.This has added pressure to the already saturated export market. European demand for cane molasses remained light due to lower prices and large supplies of beet molasses and other comparable feed ingredients.Rice Bran was steady to 7.00 lower; Millfeed was steady to 3.00 lower; Rice Hulls were steady. Alfalfa Meal was steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 28 1998	Apr 21 1998	Apr 29 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	153.50	151.50	282.00
Kansas City	157.10	156.50	280.70
Memphis	164.80	159.60	286.30
Minneapolis	152.60	154.50	279.20
St. Louis	163.50	163.00	287.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	172.50	172.50	301.50
Decatur	162.50	162.50	291.50
Kansas City	167.10	166.50	292.20
Memphis	172.80	168.60	296.80
Minneapolis	161.60	163.50	288.20
Portland	186.60	184.10	313.20
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	122.50	130.00	200.00
Kansas City	127.25	135.00	210.00
Memphis	112.50	115.00	193.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	95.00	100.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	62.00	62.50	120.00
SOYBEAN OIL			
Central IL	28.55	29.15	23.94
CORN OIL			
Midwest	32.25	31.13	25.00
SUNFLOWER OIL			
Minneapolis	29.05	28.60	24.20

FEEDSTUFFS AND MARKETS	Apr 28 1998	Apr 21 1998	Apr 29 1997
MEAT AND BONE MEAL			
Central U.S.	157.50	160.50	272.50
Minneapolis	168.50	172.50	290.00
Portland	190.00	190.00	305.00
Texas Panhandle	NA	162.50	NA
St. Louis	172.50	183.00	294.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	550.00	550.00	NA
Gulf Coast	550.00	580.00	485.00
ANIMAL FAT			
Central U.S.	10.38	10.75	12.13
Minneapolis	11.50	11.75	13.38
FEATHER MEAL			
Arkansas Pts.	210.00	210.00	307.50
Minneapolis	203.50	205.00	333.50
CORN GLUTEN FEED			
Illinois Pts	63.00	64.00	94.50
Kansas City	74.50	76.00	105.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	232.50	237.50	340.00
Kansas City	242.50	242.50	345.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	80.50	82.00	121.50
Lawrenceburg	90.00	84.00	128.00
BREWER'S DRIED GRAINS			
Columbus	105.00	105.00	128.00
St. Louis	NA	NA	120.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Apr 28 1998	Apr 21 1998	Apr 29 1997
WHEAT BRAN			
Kansas City	49.00	50.50	80.00
Minneapolis	62.00	64.00	97.00
WHEAT MILLRUN			
Portland	74.00	75.50	103.50
WHEAT MIDDLINGS			
Buffalo	65.50	66.50	85.50
Kansas City	49.00	50.50*	80.00
Memphis	73.00	78.00	103.00
Minneapolis	53.50	54.50	86.50
St Louis	60.50	65.00	86.50
RICE BRAN, F.O.B. MILLS			
Arkansas	71.50	71.50	77.50
California	83.00	83.00	105.00
SOUTHWEST			
Louisiana	57.50	63.50	59.00
Texas	60.00	66.00	61.00
HOMINY FEED			
Illinois Pts	74.00	77.00	93.00
Kansas City	86.50	87.50	97.50
St. Louis	84.00	84.00	105.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	121.00	121.00	147.00
Minneapolis	111.00	111.00	146.00
Portland	NA	NA	NA
Toledo	140.00	140.00	162.50
Alfalfa Cent	104.00	104.00	130.00

FEEDSTUFFS AND MARKETS	Apr 28 1998	Apr 21 1998	Apr 29 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	116.00	116.00	137.00
Portland	142.50	142.50	NA
Toledo	134.00	134.00	159.00
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	81.25	81.25	90.00
Kansas City	91.25	91.25	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	56.25
CORN, NO 2 YELLOW			
Illinois Pts	88.20	89.81	104.63
Kansas City	88.56	90.35	102.31
Omaha	84.99	85.88	99.27
BARLEY, NO. 2			
Duluth	NA	NA	100.01
Portland	91.67	91.67	121.68
OATS, NO.2 HEAVY			
Toledo	NA	NA	125.94
Minneapolis	90.00	95.78	110.47
SORGHUM NO. 2			
Ft. Worth	92.00	98.00	108.00
Kansas City	81.60	85.40	94.80
TEXAS:			
High Plains	79.40	79.60	90.00

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

*CORRECTION

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Grain and Feed Weekly Summary and Statistics

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HIGHLIGHTS:

Supply side basic fundamentals have pushed grain and soybean prices to a relatively low level, compared to a year ago, and some turn around noted this week. Wheat 8 to 21 cents higher except Minneapolis 10 cents lower. Corn 2 to 11 cents higher. Sorghum 13 to 30 cents higher. Soybeans 17 to 20 cents higher. The weather, an important determining factor this time of year, for the most part, favored production. Dry conditions across much of the Corn Belt and a large part of the corn is already planted. However, the Eastern part of the Corn Belt has had more than its share of moisture and corn planting is behind normal. New crop wheat is looking good most places but here again, winter wheat in the Eastern section of the country has had too much rain while places in Texas and Oklahoma are suffering for H2O. The northern tier of states, spring wheat country, has been very dry for this season of the year. Export announcements have been dragging bottom for over three weeks. USDA is trying to offer some relief through export enhancement, GSMs and other programs to induce foreign buyers. The Asian financial flu is a factor, along with increased US and Global supplies. Lower prices have not filled many out going ships. Compared to a year ago, wheat prices are down 1.35, that's a almost a thirty percent decline. Corn prices are 30 cents per bushel under a year ago. Soybean prices down 2.20 compared to last year, around 25 percent below. Fairly liberal farmer holdings of all commodities. Many are beginning to give up on improved prices and are selling. In other words, how cheap is cheap?

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 9 3/4 to 13 3/4 cents higher at 3.32 1/4-3.55 1/4 per bushel. Kansas City US No 2 soft red winter 11 3/4 to 21 3/4 cents higher at 3.07 1/4-3.32 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 14 to 15 cents higher at 3.03 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 1/4 cent lower to 10 1/4 cents higher at 4.24 3/4 per bushel. Portland US 1 soft white 8 to 9 cents higher at 3.36-3.37 per bushel.

CORN:

Kansas City US No 2 rail white corn 2 to 4 cents higher at 2.85-2.90 per bushel. US No 2 truck yellow corn 6 to 7 cents higher at 2.53-2.55 per bushel. Omaha US No 2 truck yellow corn 7 to 8 cents higher at 2.43-2.45 per bushel. Chicago US No 2 yellow corn 8 3/4 to 10 cents higher at 2.52 1/2-2.64 1/4 per bushel. Toledo US No 2 yellow corn 9 1/2 to 11 cents higher at 2.40 1/4-2.42 1/4 per bushel. Minneapolis US No 2 yellow corn 10 1/2 cent higher at 2.50 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis was 1.63 with no comparison. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 10 cents higher at 4.15-4.35

SORGHUM:

US No 2 yellow truck, Kansas City 13 to 17 cents higher at 4.16-4.20 per cwt. Texas High Plains US No 2 yellow sorghum 15 to 30 cents higher at 4.07-4.25 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 18 1/2 to 20 1/2 cents higher at 6.60-6.76 per bushel. Kansas City US No 2 yellow truck soybean 17 to 19 cents higher at 6.61-6.62 per bushel. Minneapolis yellow truck soybeans 17 1/2 cents higher at 6.48 per bushel. Decatur 44 percent soybean meal, 4.00 to 5.00 higher at 153.00-157.00 per ton. Decatur crude soybean oil 94 to 114 points higher at 29.40-29.72 per pound. Sunflower crude oil 40 to 50 points higher at 29.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

MAY 6, 1998
DOLLARS PER BUSHEL

					MAY 7, 1997
WHEAT	MAY	JUL	SEP	DEC	MAY
CHICAGO	3.05 3/4	3.16	3.24 1/2	3.38 1/4	3.95
KANSAS CITY	3.26	3.32 1/4	3.38 3/4	3.50 1/2	4.45
MINNEAPOLIS N. SPRING	3.80	3.74 3/4	3.79 1/4	3.79 1/2	4.26
CORN					
CHICAGO	2.52 1/2	2.60 1/4	2.67 1/4	2.72 1/2	2.88
SOYBEANS	MAY	JUL	AUG	SEP	MAY
CHICAGO	6.61	6.59	6.57 1/2	6.43 3/4	8.96
SOYBEAN OIL	MAY	JUL	AUG		MAY
	CENTS PER POUND				
CHICAGO	29.15	29.47	29.53	--	24.52
SOYBEAN MEAL					
CHICAGO	159.30	162.80	163.50	--	301.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 05/07/98	LAST WEEK 04/30/98	YEAR AGO 05/08/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	29.56	28.52	24.08
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.27	11.27	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.33	3.21	2.64
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	164.00	160.00	311.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.24	44.24	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.63	3.54	6.86
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.96	6.75	9.51
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.68	6.48	8.90
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.28	0.27	0.61

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR FEBRUARY 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	01-May-98	04-May-98	05-May-98	06-May-98	07-May-98	08-May-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.15 1/4-3.42 1/4	3.20 3/4-3.45 3/4	3.28-3.51	3.35 1/4-3.58 1/4	3.32 1/4-3.55 1/4	4.57-4.70
#1 HRW 13% PROT.	3.58 1/4-3.83 1/4	3.61 3/4-3.86 3/4	3.67-3.92	3.74 1/4-3.99 1/4	3.71 1/4-3.96 1/4	4.72-4.82
#2 SRW	2.82 1/4-3.17 1/4	2.97 3/4-3.22 3/4	3.03-3.28	3.10 1/4-3.35 1/4	3.07 1/4-3.35 1/4	4.10-4.62
HOUSTON (T)						
#1 HRW ORD. PROT.	3.42 1/2-3.45 1/2	3.46-3.53	3.51-3.58	3.60 1/4-3.65 1/4	3.57 1/4-3.62 1/4	4.77-4.82
OMAHA (T)						
#1 HRW ORD. PROT.	3.31	3.33	3.38	3.45	3.42	4.44
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.86	2.88 1/2	2.94	3.01	3.01	3.74-3.76
*TOLEDO (T)						
#2 SRW	2.72-2.79	2.75 1/2-2.81 1/2	2.81-2.87	2.88-2.94	2.88-2.94	3.96-3.99
#2 SW	2.62-2.64	2.65 1/2-2.71 1/2	2.71-2.77	2.78-2.84	2.78-2.84	3.71-3.87
ST. LOUIS (T)						
#2 SRW	2.89-2.92	2.92-2.95	3.00	3.02-3.07	3.03	3.96
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.04 3/4	4.08	4.14	N/Q	N/Q	4.60 1/2-4.65 1/2
#1 DNS 14% PROT.	4.14 3/4-4.24 3/4	4.23-4.35	4.29-4.44	4.43 1/2-4.53 1/2	4.24 3/4-4.39 3/4	4.68 1/2-4.78 1/2
#1 DNS 15% PROT.	4.24 3/4	N/Q	4.49	4.58 1/2-4.63 1/2	4.49 3/4-4.59 3/4	5.18 1/2-5.23 1/2
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.50
PORTLAND (R&T)						
#1 SWW	3.27-3.30	3.31-3.32	3.31-3.34	3.36-3.40	3.36-3.37	4.80-4.85
#1 HRW ORD. PROT.	3.55	3.58	3.63	3.67-3.70	3.66-3.69	5.10
#1 DNS 14% PROT.	4.48	4.51	4.57	4.69	4.66	5.26
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.45
PORTLAND #2 (R & T)	1.99-2.04	1.99-2.04	1.99-2.04	1.99-2.04	1.99-2.09	2.88-2.92
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	148.50-152.50	148.00-152.00	150.50-154.50	153.50-157.50	153.00-157.00	299.50-303.50
48% PROT.	156.50-162.50	156.00-162.00	158.50-164.50	161.50-167.50	161.00-167.00	309.50-313.50

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	01-May-98	04-May-98	05-May-98	06-May-98	07-May-98	08-May-97
CORN						
KANSAS CITY #2 Y (T)	2.46-2.47	2.48-2.49	2.52-2.53	2.57-2.59	2.53-2.55	2.82
OMAHA #2 Y (T)	2.35-2.36	2.37-2.38	2.42	2.45-2.46	2.43-2.45	2.72-2.73
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.43-2.55	2.44-2.59	2.51 1/2-2.63	2.56-2.67 1/2	2.55 1/4-2.66 3/4	2.72-2.73
#2 Y (15 DAYS)	2.43-2.54	2.44-2.57	2.47 3/4-2.60 1/2	2.52 1/4-2.65	2.52 1/2-2.64 1/4	2.88-2.94
*TOLEDO #2 Y (T)	2.28-2.32	2.30-2.35	2.33 1/2-2.38 1/2	2.39-2.43	2.40 1/4-2.42 1/4	2.84 1/2-2.87
ST. LOUIS #2 Y (T)	2.55	2.57	2.61	2.67	2.65	2.92-2.93
*MINN. #2 Y (R & T)	2.39	2.41	2.46 1/2	2.51	2.50 3/4	2.75 1/2
MEMPHIS #2 (T)	2.51-2.53	2.53-2.54	2.57-2.58	2.59-2.65	2.58-2.65	2.86-2.93
SORGHUM						
KANSAS CITY #2 Y (T)	4.04	4.05-4.07	4.10-4.13	4.21-4.28	4.16-4.20	4.72
TEXAS HIGH PL #2 (R)	N/Q	4.63-4.68	4.70-4.80	N/Q	4.74-4.84	5.00-5.15
ST.LOUIS #2	4.39	4.45	4.50	4.61	4.59	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.44 3/4-6.51 1/2	6.45 1/2-6.52 1/4	6.50 1/2-6.53 1/4	6.58-6.61	6.61-6.64	8.86-8.89
#1 Y (15 DAYS)	6.44 3/4-6.51 1/2	6.45 1/2-6.52 1/4	6.51 1/4-6.53 1/4	6.59-6.61	6.62-6.64	8.86-8.89
*TOLEDO #1 Y (T)	6.40 1/2-6.41 1/2	6.37 1/2-6.39 1/4	6.43 1/4-6.44 1/2	6.51	6.53-6.54	8.79-8.81
MINN. #1 Y (R & T)	6.32 3/4	6.34 1/2	6.40 1/4	6.46	6.48	8.72
ILL. PROC. #1 Y (T)	6.44 3/4-6.58 3/4	6.45 1/2-6.59 1/2	6.51 1/4-6.65 1/4	6.57-6.73	6.60-6.76	8.87-8.94
OMAHA	6.24-6.27	6.25-6.28	6.30-6.33	6.40-6.41	6.43-6.44	8.64-8.67
MEMPHIS #1 Y (T)	6.49-6.55	6.53-6.56	6.58-6.61	6.62-6.69	6.63-6.67	8.88-8.92
KANSAS CITY #1 Y (T)	6.49	6.45-6.46	6.50-6.51	6.58-6.59	6.61-6.62	8.82-8.84
ST. LOUIS #1 Y (T)	6.51	6.52	6.57	6.64	6.64	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.09 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 6, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.59	--	6.58	--	2.83	--
OHIO VALLEY	2.61-2.63	4.41	6.62-6.64	--	3.04	--
CENT. BLUEGRASS	2.57-2.60	--	6.31-6.38	--	--	--
TENNESSEE						
WESTERN	2.44-2.52	--	6.46-6.51	--	2.86-2.89	--
MIDDLE	2.54-2.77	--	6.41-6.61	--	2.96-3.11	--
SOUTH CAROLINA						
ANDERSON	--	--	6.34	--	--	--
LYNCHBURG	--	--	6.36	--	--	--
ORANGEBURG	--	--	--	--	--	--
VIRGINIA						
CENTRAL	2.71	3.40	6.54	--	2.71	--
NORFOLK	--	--	6.51-6.81	--	2.63-2.68	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.26-2.36	--	6.16-6.31	--	--	--
CENTRAL	2.29-2.44	--	6.27-6.36	--	--	--
EASTERN	2.33-2.52	--	6.23-6.46	--	--	--
ILLINOIS						
NORTHERN	2.42-2.46	--	6.34-6.43	--	--	--
CENTRAL	2.43-2.51	--	6.46-6.57	--	--	--
SOUTHERN	2.43-2.59	4.07-4.41	6.43-6.60	--	2.86-3.00	--
MISSOURI						
CENTRAL	2.19-2.43	3.45-4.13	6.15-6.43	--	2.63-2.75	--
NORTHEAST	2.47-2.61	4.25-4.47	6.40-6.57	--	2.83-2.99	--
SOUTHEAST	2.47-2.61	4.13-4.61	6.48-6.71	--	2.91-3.05	--
CENTRAL PLAINS						
COLORADO						
DENVER	2.24	--	--	3.08-3.12	--	--
EASTERN	2.23-2.66	3.61-3.80	--	2.68-2.94	--	--
KANSAS						
WESTERN	2.34-2.51	3.62-3.84	5.81-6.19	2.88-3.00	--	--
KANSAS CITY	2.57-2.59	4.21-4.28	6.58-6.59	3.35	3.03-3.05	--
NEBRASKA						
GRAND ISLAND	2.37	3.86	6.20	3.00	--	--
BEATRICE	2.31	3.82	6.18	3.09	--	--
COLUMBUS	2.37	3.87	6.18	3.03	--	--
SOUTH DAKOTA						
WATERTOWN	2.18	--	6.14	3.00	--	1.35
MITCHELL	2.22	--	6.13	3.06	--	1.41
VERMILLION	2.26	--	6.17	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.51	--	--	--
MARIANNA	--	--	6.56	--	--	--
OSCEOLA	--	--	6.65	--	--	--
OKLAHOMA						
BEAVER	--	3.93	--	2.95	--	--
AFTON	2.70	3.90	6.19	3.04	--	--
LAWTON	--	--	--	2.93	--	--
TEXAS						
CANADIAN RIVER	2.52-2.60	3.93-4.07	--	2.90-2.97	--	--
PLAINVIEW TRIANGLE	2.52-2.68	4.05-4.27	5.60-5.81	2.85-3.05	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.51-2.53	--	6.46-6.48	--	--	--
NORTHERN IOWA	2.55-2.62	--	6.50-6.58	--	--	--
SOUTHERN IOWA	2.56-2.61	--	6.49-6.59	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.58-2.62	--	6.54-6.58	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	01-May-98	04-May-98	05-May-98	06-May-98	07-May-98	08-May-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.14 3/4-4.24 3/4	4.23-4.35	4.29-4.44	4.43 1/2-4.53 1/2	4.24 3/4-4.39 3/4	4.68 1/2-4.78 1/2
EAST COAST						
NO. 2 SRW (NCC)	2.86	2.89	2.94	3.01	3.01	3.95
NO. 2 SRW (CASH)	2.76	2.81	2.86	2.93	2.93	3.95
GULF (Baton Rouge)						
NO.2 SRW B	3.08-3.09	3.10 1/2-3.12 1/2	3.14-3.16	3.21-3.23	3.20-3.21	4.33-4.34
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.42 1/2-3.45 1/2	3.46-3.53	3.51-3.58	3.60 1/4-3.65 1/4	3.57 1/4-3.62 1/4	4.77-4.82
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.69	3.68	3.65	3.68	3.75	4.90
NO.2 DNS 14% PROT.	4.55	4.55	4.58	4.62	4.72	5.18
NO.2 OR BETTER SW	3.36	3.36	3.39	3.38	3.41	4.50
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.68 1/2-2.71 1/2	2.70 1/2-2.72 1/2	2.74-2.74 1/2	2.79-2.81	2.78 1/4-2.79 1/4	3.04
PACIFIC NORTHWEST	2.96 1/4	2.95	2.97	2.99 1/2	3.04	3.30 1/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	4.74-4.77	4.80	4.87-4.92	4.95-4.98	4.93-4.97	5.33-5.35
GULF (Texas) R	4.55-4.64	4.64-4.68	4.71-4.74	4.78-4.82	4.77-4.81	N/Q
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.22	6.24	6.31	6.39	6.44	7.14
EAST COAST (CASH)	6.67	6.68	6.73	6.81	6.85	9.04
GULF B	6.66 3/4-6.75 1/2	6.71 1/2-6.79 1/2	6.73 1/4-6.75 1/4	6.81-6.83	6.82-6.83	9.05-9.08
BARLEY NO.2						
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	2.45
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.35
PACIFIC NORTHWEST	N/Q	N/Q	N/Q	2.20	2.20	2.94

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 04/30/98	Week Ending 04/23/98	Week Ending 05/01/97	Current Market Year To Date	Previous Market Year To Date
Wheat	12,333	15,837	14,858	966,377	934,702
Rye	0	0	0	0	0
Oats	0	0	3	69	371
Barley	0	84	81	72,750	21,280
Flaxseed	0	0	0	0	0
Corn	18,029	18,750	27,459	982,206	1,287,239
Sorghum	1,191	1,907	3,202	135,005	148,533
Soybeans	8,458	10,454	5,993	793,915	753,898
Sunflower	1,802	1,199	0	6,554	13
Total	41,813	48,231	51,596	2,956,876	3,146,036

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Apr 30, 1998
- 1,000 Bushels -

Mississippi R.				
Colombia	165	Costa Rica	283	
Israel	2,182	Japan	1,413	
Philippines	886	Spain	919	
Venezuela	919			
N. Texas				
Mexico	242			
Columbia R.				
China T	323			
Interior				
Mexico	1,126			
Total			8,458	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Apr 30, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Mixed	Totals
St Lawr Swy							
Montreal	0	0	0	0	0	0	0
Seaway	633	0	0	0	0	0	633
Subtotal	633	0	0	0	0	0	633
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	1,236	0	0	0	0	0	1,236
Toledo	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0
Subtotal	1,236	0	0	0	0	0	1,236
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	425	0	0	0	425
Subtotal	0	0	425	0	0	0	425
Gulf							
Mississippi R.	1,572	311	458	0	58	0	2,399
East Gulf	0	0	0	0	0	0	0
N. Texas	0	183	0	0	0	0	183
S. Texas	0	0	0	0	0	0	0
Subtotal	1,572	494	458	0	58	0	2,582
Pacific							
Columbia R.	1,155	1,815	0	5,039	0	0	8,009
Puget Sound	0	0	0	0	0	0	0
California	0	0	0	0	0	0	0
Subtotal	1,155	1,815	0	5,039	0	0	8,009
Interior							
Interior	0	81	0	0	0	0	81
Subtotal	0	81	0	0	0	0	81
Total	4,596	2,390	883	5,039	58	0	12,966
Shipments To Canada*	0	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Apr 30, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	Sorghum	Soybeans	Sun Flower	Total
St Lawr Swy						
Italy	633	0	0	0	0	633
Subtotal	633	0	0	0	0	633
Lakes						
Belgium	523	0	0	0	1,802	2,325
Italy	713	0	0	0	0	713
Subtotal	1,236	0	0	0	1,802	3,038
Atlantic						
Peru	425	0	0	0	0	425
Subtotal	425	0	0	0	0	425
Gulf						
Armenia	110	0	0	0	0	110
Bosnia-herc	73	0	0	0	0	73
Colombia	495	165	0	165	0	825
Costa Rica	524	583	0	283	0	1,390
Dominicn Rep	162	995	0	0	0	1,157
Ecuador	270	0	0	0	0	270
Israel	0	0	0	2,182	0	2,182
Japan	0	4,486	0	1,413	0	5,899
Korea Rep	0	1,797	0	0	0	1,797
Mexico	0	3,566	534	242	0	4,342
Philippines	627	0	0	886	0	1,513
Puerto Rico	0	294	0	0	0	294
Saudi Arabia	0	2,087	0	0	0	2,087
Spain	0	0	0	919	0	919
Venezuela	321	0	0	919	0	1,240
Subtotal	2,582	13,973	534	7,009	0	24,098
Pacific						
China T	1,116	1,945	0	323	0	3,384
Japan	2,384	0	0	0	0	2,384
Korea Rep	1,392	0	0	0	0	1,392
Philippines	691	0	0	0	0	691
Yemen	2,426	0	0	0	0	2,426
Subtotal	8,009	1,945	0	323	0	10,277
Interior						
Mexico	81	1,197	657	1,126	0	3,061
Subtotal	81	1,197	657	1,126	0	3,061
Total	12,966	17,115	1,191	8,458	1,802	41,532
Shipments						
To Canada*	0	914	0	0	0	914

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Source: Federal Grain Inspection Service

Monday May 04, 1998

Corrections to Previous Publications:

For Certdate 04/18/98 Add	40	Swh Wheat	from Columbia R.	To Korea Rep
For Certdate 04/20/98 Add	36	W. Corn	From Interior	To Mexico
For Certdate 04/20/98 Add	7	W. Corn	From Interior	To Mexico

Grains Inspected And/or Weighed for Export by Region and Port Area
Reported in Week Ending 04/30/98
- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Sorghum	Soybeans	Sunf Seed	Totals
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	1,236	914	0	0	1,802	3,952
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	1,236	914	0	0	1,802	3,952
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	425	0	0	0	0	425
Subtotal	425	0	0	0	0	425
Gulf						
Mississippi R.	2,399	13,973	0	6,767	0	23,139
East Gulf	0	0	0	0	0	0
N. Texas	183	0	534	242	0	959
S. Texas	0	0	0	0	0	0
Subtotal	2,582	13,973	534	7,009	0	24,098
Pacific						
Columbia R.	8,009	1,945	0	323	0	10,277
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	8,009	1,945	0	323	0	10,277
Interior						
Interior	81	1,197	657	1,126	0	3,061
Subtotal	81	1,197	657	1,126	0	3,061
Totals	12,333	18,029	1,191	8,458	1,802	41,813

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Grain Barge Data
For Week Ending
Month Day Year
05/02/98

River
Lock/
Number

Lock_name	Corn	Wheat	Soybeans	Other	Total
Miss 15	237	17	23	2	278
Miss 25	291	20	74	2	386
Miss 26	446	34	109	2	590
Miss 27	431	34	132	2	598
Ill 8	140	0	30	0	170
Ohio 52	13	4	13	47	77
Ark 1	0	48	16	0	64

Segments of Miss. River Closed Due to Flooding

Month Day Year
05/03/97

River
Lock/
Number

Lock_name	Corn	Wheat	Soybeans	Other	Total
Miss 15	154	0	16	0	170
Miss 25	75	0	14	0	88
Miss 26	253	0	65	2	320
Miss 27	288	6	68	0	363
Ill 8	155	0	46	0	201
Ohio 52	17	0	7	56	80
Ark 1	0	10	12	0	22

Cumulative to Date for Miss./27, Ohio/52 and Ark./1

Year	Corn	Wheat	Soybeans	Other	Total
98	7964	502	2868	1381	12715
97	8908	452	2535	1615	13510

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of April 28, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	970.0	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.2	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	262.5	1,115.3	17.1	9.6	32.8	2.4
Redeemed	93.7	293.8	6.9	3.9	12.4	1.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	168.8	821.5	10.2	5.7	20.4	1.3
Tot 9-Mo Outstand	168.8	821.7	10.2	5.7	20.4	1.3

Item	Soybeans	Cotton		Rice	Sugar	
		Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds	
1996 Crop						
Put Under Loan	195.9	3,339.4	39.6	68.9	1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9	1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	263.5	4,153.6	31.2	67.5	1,131.9	400.2
Redeemed	87.3	1,779.0	21.9	38.0	532.2	105.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	176.2	2,374.6	9.3	29.5	599.7	294.8
Tot 9-Mo Outstand	176.2	2,374.6	9.3	29.5	599.7	294.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
				1,000 Cwt.			
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,067	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	3	0	0	0	0		
1997 Crop							
Put Under Loan	2,803	232	58	334	12	20	
Redeemed	1,999	142	24	247	2	15	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	804	90	34	87	10	5	
Tot 9-Mo Outstand	807	90	34	87	10	5	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-5/5/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending May 05, were mostly steady to lower. Soybean Meal was 30 cents to 7.00 lower. Cottonseed Meal was steady to 6.00 lower. Whole Cottonseed was mixed, 1.00 lower to 6.00 higher, mostly steady to 6.00 higher. Canola Meal was 3.00 higher in California. Both Linseed and Sunflower Meal was steady for May. Crude Oil was 39 to 75 points higher. Meat and Bone Meal was mixed, from 4.00 lower to 2.50 higher, mostly steady. Blood Meal was 10.00 lower in the Central U.S. in a limited test. Feather Meal prices were steady to 15.00 lower. Yellow Corn Hominy was steady to 2.00 lower. Corn Gluten Feed was mixed, 3.00 lower to 4.00 higher, mostly steady. Corn Gluten Meal was mixed, from 5.00 lower in St. Louis to 15.00 higher in Central Illinois, prices for the most part, however were steady to 5.00 higher. Distillers Dried Grain was mixed, 1.00 higher to 6.00 lower, mostly 2.00 to 4.00 lower. Brewers Dried Grain prices were 15.00 lower in Columbus. Wheat Middlings were mixed, from 10.00 lower to 1.00 higher, mostly 2.00 to 5.00 lower. With the continued good weather throughout much of the midwest, cattle grazing was again on the increase. Demand for feed ingredients from both domestic and export interests was light. Most trade to domestic outlets continued to be on an as needed basis.

OILSEEDS:

On Tuesday, May 05, the July Soybean Meal futures closed the week 1.30 lower at 160.30. The July Soybean Oil closed 39 points higher at 28.98. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 1.00 lower from 158.50-164.50; Kansas City was 3.00 to 6.00 lower from 161.60-163.60; St. Louis was 6.00 to 7.00 lower 168.00-170.00; Memphis was 4.40 to 5.40 lower from 162.90-172.90; Minneapolis was 1.30 lower from 159.30-161.30; Portland was 30 cents to 1.30 lower from 183.30-188.30; Santa Fe delivered California points were 30 cents lower from 187.30-188.30; Southern Pacific Delivered California points were 30 cents to 2.30 lower from 187.30-188.30. Cottonseed Meal offers FOB the San Joaquin Valley in California were 1.00 to 2.00 lower from 152.00-153.00; truck delivered Los Angeles was 2.00 to 4.00 lower from 152.00-165.00; rail delivered Los Angeles was 140.00; Memphis was 5.00 lower at 107.50; Lubbock was 5.00 lower at 117.50; St. Louis was steady to 6.00 lower from 120.00-123.00; Kansas City was 2.50 to 3.00 lower from 124.00-125.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during May were 6.00 higher from 198.00-205.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during May were also 6.00 higher from 212.00-219.00. Trading was moderately active during the week. Offers for whole cottonseed trans-loaded from ship onto truck FOB the Port of Longview were 3.00 to 4.00 higher from 198.00-202.00. Offers for whole cottonseed FOB the San Joaquin Valley in California were steady to 4.00 higher from 185.00-187.00. Whole Cottonseed in Memphis was 1.00 lower at 144.00. Cottonseed Hulls in Memphis were 3.00 lower at 14.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested in slow trading due to very tight nearby supplies. Canola delivered by truck FOB Madera was 3.00 higher at 155.00. Linseed Meal was steady at 95.00; Sunflower Meal was steady for May at 65.00. The Soybean Oil was 39 to 61 points higher from 28.88-29.22 cents per pound in Central Illinois. Crude Corn Oil was 75 points higher from 32.75-33.25 cents per pound. Sunflower Oil was 40 to 50 points higher at 29.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady from 155.00-160.00; FOB Texas Panhandle was not established; Minneapolis was steady to 2.00 lower from 165.00-170.00; Portland FOB production points were steady at 190.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was mixed, 2.50 higher to 4.00 lower from 167.50-176.00. Blood Meal in the Central U.S. was 10.00 lower in a limited test at 340.00; FOB the Texas Panhandle was not established. Blood Meal delivered Los Angeles and Fresno was not available. Feather Meal in Minneapolis was steady to 2.00 lower from 200.00-205.00; Kansas City was 3.00 to 5.00 lower from 207.00-210.00; Arkansas was steady to 15.00 lower from 195.00-210.00; The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 240.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal was not established this past week. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 69.00-78.00; Kansas City was steady from 85.00-88.00; St. Louis was steady to 2.00 lower from 80.00-86.00; rail delivered California points were steady to 1.00 lower from 113.00-115.00. Corn Gluten Feed in Central Illinois was steady to 4.00 higher from 58.00-72.00; Kansas City was steady from 74.00-75.00; St. Louis was steady to 3.00 lower at 75.00; Memphis was steady at 80.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 240.00-245.00; Central Illinois was 5.00 to 15.00 higher from 235.00-250.00; Memphis was 5.00 higher at 250.00; St. Louis was 2.00 to 5.00 lower at 250.00. Distillers Dried Grain prices in Central Illinois were 2.00 to 4.00 lower from 75.00-80.00; Chicago was mixed, 2.00 lower to 1.00 higher from 83.00-85.00; Lawrenceburg was steady to 6.00 lower from 84.00-90.00; rail delivered California points were steady from 113.00-130.00. Brewers Dried Grain prices were 15.00 lower in Columbus at 90.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 to 3.00 lower from 45.00-48.00; St. Louis was 1.00 to 2.00 lower from 55.00-63.00; Buffalo was 4.00 to 10.00 lower from 57.00-60.00; Memphis was 1.00 higher at 74.00; Minneapolis was 2.00 to 5.00 lower at 50.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during May and June were 1.00 to 2.00 lower from 69.00-76.00. Supplies were light to moderate and generally met in balance with light to moderate demand. Wheat millrun for truck delivery FOB the San Francisco Bay area were mostly steady from 104.00-105.00; FOB the Los Angeles mill door was also mostly steady from 102.00-106.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand from livestock feeders and large world molasses supplies continued to pressure the U.S. market. Weak Asian currencies continued to pressure Far Eastern usage of molasses. European demand for cane molasses remained weak due to light feed demand due to mild weather and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was sharply lower, from 8.00 to 20.00 lower; Millfeed was 3.00 to 12.00 lower; Rice Hulls were weak to 9.00 lower. Alfalfa Meal was steady to 15.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 5 1998	Apr 28 1998	May 6 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	152.50	153.50	298.50
Kansas City	152.60	157.10	297.70
Memphis	159.90	164.80	302.20
Minneapolis	151.30	152.60	295.00
St. Louis	157.50	163.50	303.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	171.50	172.50	319.00
Decatur	161.50	162.50	309.00
Kansas City	162.60	167.10	308.70
Memphis	167.90	172.80	313.70
Minneapolis	160.30	161.60	304.00
Portland	185.80	186.60	332.00
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	117.50	122.50	202.50
Kansas City	121.50	127.25	209.75
Memphis	107.50	112.50	192.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	95.00	95.00	185.00
SUNFLOWER MEAL 32%			
Minneapolis	65.00	62.00	120.00
SOYBEAN OIL			
Central IL	29.05	28.55	24.48
CORN OIL			
Midwest	33.00	32.25	25.00
SUNFLOWER OIL			
Minneapolis	29.50	29.05	24.20

FEEDSTUFFS AND MARKETS	May 5 1998	Apr 28 1998	May 6 1997
MEAT AND BONE MEAL			
Central U.S.	157.50	157.50	274.00
Minneapolis	167.50	168.50	286.25
Portland	190.00	190.00	305.00
Texas Panhandle	NA	NA	275.00
St. Louis	171.75	172.50	300.25
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	NA	550.00	NA
Gulf Coast	NA	550.00	517.50
ANIMAL FAT			
Central U.S.	11.00	10.38	12.75
Minneapolis	11.50	11.50	13.50
FEATHER MEAL			
Arkansas Pts.	202.50	210.00	303.75
Minneapolis	202.50	203.50	313.50
CORN GLUTEN FEED			
Illinois Pts	65.00	63.00	93.00
Kansas City	74.50	74.50	107.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	242.50	232.50	352.50
Kansas City	242.50	242.50	350.00
DISTILLERS' DRIED GRAINS			
Illinois Pts.	77.50	80.50	121.00
Lawrenceburg	87.00	90.00	128.00
BREWER'S DRIED GRAINS			
Columbus	90.00	105.00	128.00
St. Louis	NA	NA	120.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 5 1998	Apr 28 1998	May 6 1997
WHEAT BRAN			
Kansas City	46.50	49.00	75.50
Minneapolis	60.00	62.00	88.00
WHEAT MILLRUN			
Portland	72.50	74.00	103.50
WHEAT MIDDLINGS			
Buffalo	58.50	65.50	82.00
Kansas City	46.50	49.00	75.50
Memphis	74.00	73.00	99.00
Minneapolis	50.00	53.50	78.50
St Louis	59.00	60.50	85.00
RICE BRAN, F.O.B. MILLS			
Arkansas	57.50	71.50	79.00
California	85.00	83.00	100.00
SOUTHWEST			
Louisiana	44.00	57.50	62.50
Texas	55.00	60.00	62.50
HOMINY FEED			
Illinois Pts	73.50	74.00	93.50
Kansas City	86.50	86.50	98.00
St. Louis	83.00	84.00	105.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	120.00	121.00	147.00
Minneapolis	101.50	111.00	146.00
Portland	NA	NA	NA
Toledo	140.00	140.00	163.50
Alfalfa Cent	103.00	104.00	130.00
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	113.50	116.00	137.00
Portland	135.00	142.50	NA
Toledo	134.00	134.00	159.50
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	81.25	81.25	90.00
Kansas City	91.25	91.25	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	56.25
CORN, NO 2 YELLOW			
Illinois Pts	89.68	88.20	104.01
Kansas City	90.17	88.56	100.88
Omaha	86.42	84.99	97.31
BARLEY, NO. 2			
Duluth	NA	NA	100.01
Portland	NA	91.67	122.51
OATS, NO.2 HEAVY			
Toledo	NA	NA	129.06
Minneapolis	89.69	90.00	110.47
SORGHUM NO. 2			
Ft. Worth	90.00	92.00	106.00
Kansas City	82.30	81.60	93.20
TEXAS:			
High Plains	81.20	79.40	88.50

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF DECEMBER 1997

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	JAN 1998	DEC 1997	JAN 1997	JAN 1998	DEC 1997	JAN 1997	MAY 1997 JAN 1998	JAN 1998	DEC 1997	DEC 1997
NE	16	16	16	6.8	8.7	10.1	136.8	37.9	39.4	25.5
KS	11	11	11	10.8	14.5	11.4	131.0	17.5	20.1	10.0
UT, ID, OR	3	3	3	0.5	0.6	0.3	3.3	0.2	0.4	0.6
IA, MN, SD	5	5	5	6.8	5.3	2.6	54.0	9.2	9.2	6.6
CO, OK, NM, TX ,AZ	4	4	6	3.9	3.6	4.1	33.0	0.4	0.4	0.4
MO, AR, AL	3	3	3	0.0	0.0	0.0	1.5	16.3	18.0	16.4
OH, NY	8	8	8	3.5	2.4	6.8	83.7	34.2	37.0	17.8
TOTAL	50	50	52	32.3	35.1	35.3	443.3	116	124.5	77.3

United States
Department of
Agriculture

Marketing and Regulatory Programs

Agricultural Marketing Service
Livestock and Seed Division
Livestock and Grain Market News
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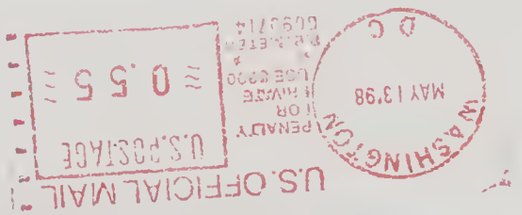

USDA celebrates
Asian Pacific
Heritage Month

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United States
Department of
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HIGHLIGHTS:

Grain and soybean bids were sharply lower for the week, pressured by good crop conditions and spring planting progress. Wheat 4 to 15 cents lower except Minneapolis 5 cents higher. Corn 6 to 12 cents lower. Sorghum 3 to 20 cents lower. Soybeans 11 to 15 cents lower. Export wheat sales turned out fair for the week, but totals are still low for the year. Spring wheat planting is going well in most places.High winds, hot temperatures, and dryness in parts of Texas are causing concerns over the possibility for lighter yields. Corn and soybean bids tried to rally this week, but good planting progress in the Midwest pushed bids lower. Corn planting overall is running about average in most areas of the Corn Belt with some slowdowns reported in the Eastern parts due to wet conditions. Good export demand for corn this week but soybean sales were slim.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 6 to 8 cents lower at 3.34 1/4-3.49 1/4 per bushel. Kansas City US No 2 soft red winter 8 to 15 cents lower at 2.99 1/4-3.17 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 11 cents lower at 2.92 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 5 1/4 cents lower at 4.30 per bushel. Portland US 1 soft white 2 to 4 cents lower at 3.32-3.35 per bushel.

CORN:

Kansas City US No 2 rail white corn 15 cents lower at 2.70 to 2.75 per bushel. US No 2 truck yellow corn 6 to 7 cents lower at 2.47 to 2.48 per bushel. Omaha US No 2 truck yellow corn 12 cents lower at 2.31-2.33 per bushel. Chicago US No 2 yellow corn 8 1/2 to 10 1/4 cents lower at 2.44-2.54 per bushel. Toledo US No 2 yellow corn 12 1/4 cents lower at 2.28-2.30 per bushel. Minneapolis US No 2 yellow corn 10 3/4 cents lower at 2.40 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis 5 3/4 cents lower at 1.57 1/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 to 10 cents higher at 4.25-4.40.

SORGHUM:

US No 2 yellow truck, Kansas City 3 to 7 cents lower at 4.13 per cwt. Texas High Plains US No 2 yellow sorghum 18 to 20 cents lower at 3.89-4.05 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 11 1/2 to 14 1/2 cents lower at 6.48 1/2-6.61 1/2 per bushel. Kansas City US No 2 yellow truck soybean 14 to 15 cents lower at 6.46-6.48 per bushel. Minneapolis yellow truck soybeans 11 1/2 cents lower at 6.36 1/2 per bushel. Decatur 44 percent soybean meal, 3.50 to 6.50 lower at 146.50-153.50 per ton. Decatur crude soybean oil 94 to 101 points lower at 28.46-28.71 per pound. Sunflower crude oil 300 to 350 points higher at 32.50-33.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

MAY 13, 1998
DOLLARS PER BUSHEL

					MAY 14, 1997
WHEAT	MAY	JUL	SEP	DEC	MAY
CHICAGO	2.97 1/2	3.06 3/4	3.16 3/4	3.31	3.83
KANSAS CITY	3.19 1/2	3.25 1/4	3.33 1/2	3.45	4.55
MINNEAPOLIS N. SPRING	3.58	3.66 1/2	3.66 1/4	3.68	4.20
CORN					
CHICAGO	2.41 1/4	2.48 3/4	2.55 1/2	2.60 3/4	2.85 3/4
SOYBEANS	MAY	JUL	AUG	SEP	MAY
CHICAGO	6.54	6.48	6.45 3/4	6.31 3/4	8.69
SOYBEAN OIL	MAY	JUL	AUG		MAY
	CENTS PER POUND				
CHICAGO	28.88	29.17	29.29	–	23.53
SOYBEAN MEAL					
CHICAGO	154.30	157.50	158.60	–	302.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 05/14/98	LAST WEEK 05/07/98	YEAR AGO 05/15/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	28.58	29.56	24.35
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.27	11.27	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.22	3.33	2.67
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	160.00	164.00	309.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.24	44.24	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.54	3.63	6.82
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.76	6.96	9.49
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.55	6.68	8.69
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.21	0.28	0.80

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR FEBRUARY 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	08-May-98	11-May-98	12-May-98	13-May-98	14-May-98	15-May-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.28 1/4- 3.51 1/4	3.21 1/4-3.44 1/4	3.22 1/2-3.45 1/2	3.24 3/4-3.47 3/4	3.24 1/4-3.49 1/4	4.59-4.84
#1 HRW 13% PROT.	3.67 1/4-3.92 1/4	3.60 1/4-3.85 1/4	3.61 1/2-3.86 1/2	3.63 3/4-3.88 3/4	3.63 1/4-3.88 1/4	4.74-4.86
#2 SRW	3.03 1/4-3.31 1/4	2.96 1/4-3.21 1/4	2.97 1/2-3.22 1/2	2.99 3/4-3.17 3/4	2.99 1/4-3.17 1/4	3.95-4.47
HOUSTON (T)						
#1 HRW ORD. PROT.	3.53 1/4-3.58 1/4	3.46 1/4-3.51 1/4	3.47 1/2-3.52 1/2	3.50 1/4-3.55 1/4	3.49 1/4-3.57 1/4	4.62-4.84
OMAHA (T)						
#1 HRW ORD. PROT.	3.38	3.31	3.32	3.35	3.34	4.44
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.97 1/4	2.89 3/4	2.89 1/2	2.91 3/4	2.89 3/4	3.53 1/2-3.55 1/2
*TOLEDO (T)						
#2 SRW	2.84 1/4-2.90 1/4	2.76 3/4-2.82 3/4	2.76 1/2-2.82 1/2	2.78 3/4-2.84 3/4	2.76 3/4-2.82 3/4	3.75 1/2-3.78 1/2
#2 SW	2.74 1/4-2.80 1/4	2.66 3/4-2.72 3/4	2.66 1/2-2.72 1/2	2.68 3/4-2.74 3/4	2.66 3/4-2.72 3/4	3.50 1/2-3.66 1/2
ST. LOUIS (T)						
#2 SRW	2.99	2.87-2.92	2.92-2.93	2.94	2.92	3.75-3.76
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	4.61 1/4-4.66 1/4
#1 DNS 14% PROT.	4.17 1/2-4.32 1/2	4.15-4.17	4.18 3/4-4.20 3/4	4.31 1/2-4.36 1/2	4.30-4.40	4.59 1/4-4.66 1/4
#1 DNS 15% PROT.	4.42 1/2	4.35	4.43 3/4	4.46 1/2-4.51 1/2	4.40-4.55	5.16 1/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.40-5.50
PORTLAND (R&T)						
#1 SWW	3.33-3.34	3.28-3.29	3.28-3.29	3.32-3.33	3.32-3.35	4.70-4.75
#1 HRW ORD. PROT.	3.62-3.65	3.55-3.56	3.58-3.59	3.60-3.61	3.59	5.09
#1 DNS 14% PROT.	4.59	4.52	4.54	4.63-4.66	4.60	5.17
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.45
PORTLAND #2 (R & T)	2.02-2.09	2.02-2.06	2.04-2.06	2.04-2.06	2.04-2.11	2.88-2.98
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	147.50-155.50	144.00-150.00	143.50-149.50	145.50-152.50	146.50-153.50	296.50-298.50
48% PROT.	158.50-165.50	154.00-160.00	153.50-159.50	155.50-162.50	156.50-163.50	306.50-309.50

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	08-May-98	11-May-98	12-May-98	13-May-98	14-May-98	15-May-97
CORN						
KANSAS CITY #2 Y (T)	2.52-2.54	2.44-2.46	2.43-2.44	2.49	2.47-2.48	2.82-2.84
OMAHA #2 Y (T)	2.39-2.41	2.31-2.33	2.29-2.30	2.31-2.34	2.31-2.33	2.72-2.74
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.48 1/4-2.62 1/4	2.42 3/4-2.54 1/4	2.41-2.51 1/2	2.44 3/4-2.55 1/4	2.44-2.55	2.81 3/4-2.91 1/4
#2 Y (15 DAYS)	2.50 3/4-2.59 3/4	2.40 3/4-2.51 3/4	2.41-2.49	2.44 3/4-2.54 3/4	2.44-2.54	2.81 3/4-2.91 1/4
*TOLEDO #2 Y (T)	2.35 3/4-2.37 3/4	2.27 3/4-2.29 3/4	2.25-2.27	2.28 3/4-2.30 3/4	2.28-2.30	2.81 3/4-2.83 3/4
ST. LOUIS #2 Y (T)	2.62	2.50-2.55	2.53-2.54	2.56	2.56	2.91-2.92
*MINN. #2 Y (R & T)	2.46 3/4	2.37 3/4	2.37	2.41 3/4	2.40	2.74 3/4
MEMPHIS #2 (T)	2.54-2.61	2.46-2.54	2.43-2.51	2.47-2.55	2.46-2.56	2.83-2.92
SORGHUM						
KANSAS CITY #2 Y (T)	4.21	4.05-4.07	4.00-4.02	4.14	4.13	4.64-4.67
TEXAS HIGH PL #2 (R)	4.66-4.76	4.55-4.65	4.50-4.65	4.55-4.70	4.55-4.65	4.98-5.10
ST.LOUIS #2	4.50	4.27-4.36	4.30-4.34	4.39	4.38	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.54-6.57	6.46 1/2-6.49 1/2	6.44-6.49	6.48-6.53	6.45 1/2-6.50 1/2	8.59 3/4-8.63 3/4
#1 Y (15 DAYS)	6.55-6.57	6.47 1/2-6.49 1/2	6.44-6.49	6.48-6.53	6.45 1/2-6.50 1/2	8.59 3/4-8.63 3/4
*TOLEDO #1 Y (T)	6.47-6.49 1/2	6.39 1/2-6.41 1/2	6.39-6.41	6.43-6.45	6.41 1/2-6.42 1/2	8.52 3/4-8.55 3/4
MINN. #1 Y (R & T)	6.43	6.35 1/2	6.35	6.39	6.36 1/2	8.49 3/4
ILL. PROC. #1 Y (T)	6.53-6.68	6.45 1/2-6.60 1/2	6.45-6.60	6.51-6.64	6.48 1/2-6.61 1/2	8.64 3/4-8.72 3/4
OMAHA	6.35-6.36	6.27-6.29	6.27-6.28	6.32-6.33	6.29-6.30	8.39-8.43
MEMPHIS #1 Y (T)	6.56-6.60	6.53-6.55	6.52-6.54	6.56-6.58	6.54-6.56	8.64-8.68
KANSAS CITY #1 Y (T)	6.54-6.55	6.45-6.47	6.44-6.46	6.48-6.50	6.46-6.48	8.62
ST. LOUIS #1 Y (T)	6.57	6.46-6.51	6.52-6.53	6.56	6.53	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.05 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	APR 1998	MAR 1998	APR 1997
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.39	3.61	4.78
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.82	3.94	4.85
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.05	3.26	4.57
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.54	3.78	4.98
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.40	3.57	4.53
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	2.91	3.25	3.77
*TOLEDO.....T	NO.2 SOFT RED WINTER	2.86	3.17	3.99
*TOLEDO.....T	NO.2 SOFT WHITE	2.75	3.06	3.81
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.05	3.24	3.99
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.19	4.19	4.71
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.29	4.26	4.78
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.37	4.39	5.14
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.63	5.81	5.35
PORTLAND.....R-T	NO.1 SOFT WHITE	3.34	3.56	4.54
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.68	3.92	5.15
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.51	4.58	5.24
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.91	3.19	3.26
KANSAS CITY.....T	NO.2 YELLOW	2.48	2.66	2.91
OMAHA.....T	NO.2 YELLOW	2.38	2.52	2.80
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.53	2.71	3.01
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.51	2.71	3.00
*TOLEDO.....T	NO.2 YELLOW	2.35	2.56	2.97
ST. LOUIS.....T	NO.2 YELLOW	2.57	2.76	3.04
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.40	2.55	2.60
MEMPHIS.....T	NO.2 YELLOW	2.55	2.73	3.06
OATS				
*TOLEDO.....T	NO.2 WHITE	N/Q	N/Q	2.12
MINNEAPOLIS.....R	NO.2 HEAVY	1.54	1.65	1.88
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	2.73
DULUTH.....R	NO.2 OR BETTER FEED	1.42	1.51	2.33
PORTLAND.....R-T	NO.2	2.01	2.19	2.87
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.10	4.40	4.83
STH PANHANDLE.....T	NO.2 YELLOW	4.62	4.85	5.21
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.43	6.55	8.53
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	6.43	6.55	8.53
*TOLEDO.....T	NO.1 YELLOW	6.32	6.46	8.45
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.30	6.38	8.38
ILL. PROCESSOR.....T	NO.1 YELLOW	6.49	6.62	8.54
MEMPHIS.....T	NO.1 YELLOW	6.51	6.66	8.41
KANSAS CITY.....T	NO.1 YELLOW	6.42	6.55	8.46
OMAHA.....T	NO.1 YELLOW	6.20	6.32	8.26
ST. LOUIS.....T	NO.1 YELLOW	6.49	6.65	N/A

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 13, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	*MISC. GRAINS*
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.47	–	6.50	–	2.81	–
OHIO VALLEY	2.51-2.52	4.20	6.54-6.56	–	2.97	–
CENT. BLUEGRASS	2.48-2.50	–	6.24-6.31	–	–	–
TENNESSEE						
WESTERN	2.36-2.42	3.52	6.38-6.43	–	2.77-2.80	–
MIDDLE	2.45-2.64	–	6.33-6.53	–	2.71-2.96	–
SOUTH CAROLINA						
ANDERSON	–	–	6.29	–	–	–
LYNCHBURG	–	–	6.23	–	–	–
ORANGEBURG	–	–	–	–	–	–
VIRGINIA						*BARLEY*
CENTRAL	2.59	3.40	6.46	–	2.62	1.80
NORFOLK	–	–	6.48	–	2.67	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.15-2.25	–	6.14-6.23	–	–	–
CENTRAL	2.17-2.33	–	6.15-6.28	–	–	–
EASTERN	2.20-2.41	–	6.14-6.39	–	–	–
ILLINOIS						
NORTHERN	2.32-2.35	–	6.26-6.36	–	–	–
CENTRAL	2.34-2.43	–	6.38-6.48	–	–	–
SOUTHERN	2.34-2.50	3.86-4.21	6.39-6.54	–	2.76-2.92	–
MISSOURI						
CENTRAL	2.07-2.33	3.31-3.93	6.11-6.35	–	2.55-2.65	–
NORTHEAST	2.37-2.50	4.04-4.25	6.35-6.50	–	2.68-2.89	–
SOUTHEAST	2.37-2.53	3.91-4.41	6.40-6.54	–	2.79-2.93	–
CENTRAL PLAINS						*BARLEY*
COLORADO						
DENVER	2.50	–	–	3.01-3.05	–	1.92
EASTERN	2.21-2.58	3.63-3.73	–	2.71-2.96	–	–
KANSAS						
WESTERN	2.22-2.39	3.41-3.59	5.74-6.08	2.78-2.90	–	–
KANSAS CITY	2.49	4.14	6.48-6.50	3.25	2.95	–
NEBRASKA						
GRAND ISLAND	2.27	3.71	6.12	2.94	–	–
BEATRICE	2.21	3.61	6.10	2.99	–	–
COLUMBUS	2.21	3.63	6.10	2.92	–	–
SOUTH DAKOTA						*OATS*
WATERTOWN	2.09	–	6.03	2.91	–	1.35
MITCHELL	2.11	–	6.06	3.00	–	1.36
VERMILLION	2.13	–	6.08	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.40	–	–	–
MARIANNA	–	–	6.45	–	–	–
OSCEOLA	–	–	6.55	–	–	–
OKLAHOMA						
BEAVER	–	3.71	–	2.85	–	–
AFTON	2.70	3.90	6.11	2.95	–	–
LAWTON	–	–	–	2.82	–	–
TEXAS						
CANADIAN RIVER	2.40-2.51	3.71-3.92	–	2.79-2.87	–	–
PLAINVIEW TRIANGLE	2.49-2.56	3.83-4.08	5.53-5.73	2.82-2.95	–	–
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.40-2.43	–	6.37-6.39	–	–	–
NORTHERN IOWA	2.45-2.49	–	6.42-6.48	–	–	–
SOUTHERN IOWA	2.45-2.51	–	6.44-6.50	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.48-2.51	–	6.48-6.51	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	08-May-98	11-May-98	12-May-98	13-May-98	14-May-98	15-May-97	1998 AVERAGES	
							APR	MAR
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.17 1/2-4.32 1/2	4.15-4.17	4.18 3/4-4.20 3/4	4.31 1/2-4.36 1/2	4.30-4.40	4.59 1/4-4.66 1/4	4.29	4.26
EAST COAST								
NO. 2 SRW (NCC)	2.97	2.90	2.90	2.92	2.90	3.75	2.99	3.32
NO. 2 SRW (CASH)	2.89	2.82	2.82	2.92	2.90	3.75	2.90	3.24
GULF (Baton Rouge)								
NO.2 SRW B	3.16 1/4-3.17 1/4	3.21 1/4	3.07 1/2-3.09 1/2	3.09 3/4-3.11 3/4	3.08 3/4-3.10 3/4	4.13	3.24	3.42
GULF (Texas)								
NO.1 HRW ORD,PROT.	3.53 1/4-3.58 1/4	3.46 1/4-3.51 1/4	3.47 1/2-3.52 1/2	3.50 1/4-3.55 1/4	3.49 1/4-3.57 1/4	4.62-4.64	3.54	3.76
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	3.72	3.68	3.64	3.64	3.66	4.91	3.76	4.00
NO.2 DNS 14% PROT.	4.68	4.58	4.52	4.56	4.57	5.16	4.51	4.66
NO.2 OR BETTER SW	3.41	3.38	3.35	3.34	3.34	4.38	3.42	3.64
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.74 3/4	2.66 3/4-2.68 3/4	2.65-2.67	2.70 1/4-2.70 3/4	2.69	3.02 3/4-3.03 3/4	2.71	2.89
PACIFIC NORTHWEST**	3.03 1/4	2.96 3/4	2.89 3/4	2.88	2.91 3/4	3.29 1/2	2.99	3.15
SORGHUM, NO.2 YELLOW								
GULF (Baton Rouge) B	4.85-4.89	4.73	4.68-4.71	4.75-4.76	4.71-4.75	5.32-5.33	4.83	5.13
GULF (Texas) R	4.69-4.73	4.58-4.60	4.54-4.55	4.60-4.62	4.51-4.58	5.21	4.69	5.00
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.36	6.27	6.24	6.30	6.30	7.11	6.23	6.46
EAST COAST (CASH)	6.77	6.70	6.69	6.73	6.71	8.78	6.65	6.85
GULF B	6.75-6.77	6.69 1/2-6.70 1/2	6.69-6.71	6.73 1/2-6.76	6.71 1/2-6.72 1/2	8.80 3/4-8.82 3/4	6.66	6.82
BARLEY NO.2								
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	2.45	1.42	1.51
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.35	N/Q	N/Q
PACIFIC NORTHWEST	2.22	2.22	2.22	2.22	2.22	2.94	2.23	2.38

R = RAIL DELIVERED TO TEXAS GULF

** NO. 3 YELLOW

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 05/07/98	Week Ending 04/30/98	Week Ending 05/08/97	Current Market Year To Date	Previous Market Year To Date
Wheat	10,552	14,217	12,836	978,813	947,538
Rye	0	0	0	0	0
Oats	0	0	0	69	371
Barley	0	0	94	72,750	21,374
Flaxseed	0	0	0	0	0
Corn	25,609	18,038	23,662	1,007,824	1,310,901
Sorghum	2,865	1,679	3,422	138,611	151,955
Soybeans	5,682	8,458	12,618	799,597	766,516
Sunflower	0	1,802	0	6,554	13
Total	44,708	44,194	52,632	3,004,218	3,198,668

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.

Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending May 07, 1998
- 1,000 Bushels -

Mississippi R.			
Costa Rica	231	Japan	1,149
Korea Rep	1,415	Mexico	1,449
Venezuela	121		
Puget Sound			
Australia	243		
Interior			
Mexico	1,074		
Total			5,682

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending May 07, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Durum	Totals
St Lawr Swy					
Montreal	0	0	0	0	0
Seaway	0	0	0	0	0
Subtotal	0	0	0	0	0
Lakes					
Chicago	0	0	0	0	0
Duluth-sup	2,134	0	0	331	2,465
Toledo	0	0	0	0	0
Saginaw	0	0	0	0	0
Subtotal	2,134	0	0	331	2,465
Atlantic					
N. Atlantic	0	0	0	0	0
S. Atlantic	0	0	0	0	0
Subtotal	0	0	0	0	0
Gulf					
Mississippi R.	1,291	823	956	0	3,070
East Gulf	0	0	0	0	0
N. Texas	0	2,455	0	0	2,455
S. Texas	0	0	0	0	0
Subtotal	1,291	3,278	956	0	5,525
Pacific					
Columbia R.	1,647	558	0	0	2,205
Puget Sound	0	0	0	0	0
California	0	0	0	0	0
Subtotal	1,647	558	0	0	2,205
Interior					
Interior	0	357	0	0	357
Subtotal	0	357	0	0	357
Total	5,072	4,193	956	331	10,552
Shipments To Canada*	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending May 07, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Lakes						
Italy	685	0	0	0	0	685
Switzerland	331	0	0	0	0	331
Turkey	682	0	0	0	0	682
Venezuela	767	0	0	0	0	767
Subtotal	2,465	0	0	0	0	2,465
Gulf						
Algeria	0	620	0	0	0	620
China T	0	1,384	0	0	0	1,384
Colombia	188	0	0	0	0	188
Costa Rica	521	938	0	0	231	1,690
Dominicn Rep	0	520	0	0	0	520
Egypt	443	510	0	0	0	953
El Salvador	103	0	0	0	0	103
Guyana	218	0	0	0	0	218
Honduras	0	273	0	0	0	273
Israel	1,348	0	0	0	0	1,348
Jamaica	0	200	0	0	0	200
Japan	0	10,075	0	390	1,149	11,614
Kenya	0	0	866	0	0	866
Korea Rep	0	863	0	0	1,415	2,278
Mexico	224	2,146	0	1,661	1,449	5,480
Nicaragua	1,019	135	0	0	0	1,154
Nigeria	919	0	0	0	0	919
Philippines	0	0	1,376	0	0	1,376
Saudi Arabia	0	1,273	0	0	0	1,273
Suriname	0	54	0	0	0	54
Venezuela	542	0	0	0	121	663
Subtotal	5,525	18,991	2,242	2,051	4,365	33,174
Pacific						
Australia	0	0	0	0	243	243
China T	1,448	0	0	0	0	1,448
Japan	757	1,932	0	336	0	3,025
Philippines	0	919	0	0	0	919
Subtotal	2,205	2,851	0	336	243	5,635
Interior						
Mexico	357	1,525	0	478	1,074	3,434
Subtotal	357	1,525	0	478	1,074	3,434
Total	10,552	23,367	2,242	2,865	5,682	44,708
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Sunday May 10, 1998
Corrections to Previous Publications:

For Certdate 04/22/98 Add	253	Sorghum	From Interior	To Mexico
For Certdate 04/27/98 Add	169	Sorghum	From Interior	To Mexico
For Certdate 04/28/98 Add	138	Hrw Wheat	from Interior	To Mexico
For Certdate 04/29/98 Add	1746	Hrw Wheat	from N. Texas	To Sri Lanka
For Certdate 04/29/98 Add	9	Y. Corn	From N. Texas	To Guatemala
For Certdate 04/30/98 Add	319	Sorghum	From Interior	To Mexico

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 05/07/98

- 1,000 Bushels -

Region Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	2,465	0	0	0	0	2,465
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	2,465	0	0	0	0	2,465
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	3,070	18,991	726	390	4,365	27,542
East Gulf	0	0	0	0	0	0
N. Texas	2,455	0	866	1,661	0	4,982
S. Texas	0	0	650	0	0	650
Subtotal	5,525	18,991	2,242	2,051	4,365	33,174
Pacific						
Columbia R.	2,205	1,932	0	336	0	4,473
Puget Sound	0	919	0	0	243	1,162
California	0	0	0	0	0	0
Subtotal	2,205	2,851	0	336	243	5,635
Interior						
Interior	357	1,525	0	478	1,074	3,434
Subtotal	357	1,525	0	478	1,074	3,434
Totals	10,552	23,367	2,242	2,865	5,682	44,708

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Grain Barge Data
For Week Ending
05/09/98

River
Lock/
Number

Lock_name	Corn	Wheat	Soybeans	Other	Total
Miss 15	313	29	63	0	405
Miss 25	392	18	90	0	500
Miss 26	594	17	127	2	739
Miss 27	556	44	124	2	725
Ill 8	188	0	31	2	220
Ohio 52	2	0	7	49	58
Ark 1	0	10	14	0	24

Segments of Miss. River Closed Due to Flooding

For Week Ending
05/10/97

River
Lock/
Number

Lock_name	Corn	Wheat	Soybeans	Other	Total
Miss 15	243	15	41	0	299
Miss 25	245	2	58	0	305
Miss 26	369	2	103	0	474
Miss 27	390	20	91	6	506
Ill 8	124	3	39	0	166
Ohio 52	22	2	6	45	75
Ark 1	0	7	6	0	13

Cumulative to Date for Miss./27, Ohio/52 and Ark./1

Year	Corn	Wheat	Soybeans	Other	Total
98	8522	556	3013	1432	13522
97	9320	480	2637	1666	14103

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

Wheat Inspected And/or Weighed for Export by Class, Region and Country of Destination
Apr, 1998
- 1,000 Bushels -

Region/country	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White Wheat	Durum	Totals
St Lawr Swy						
Colombia	817	0	0	0	90	907
Italy	633	0	0	0	0	633
Tunisia	0	0	0	0	905	905
Subtotal	1,450	0	0	0	995	2,445
Lakes						
Belgium	523	0	0	0	0	523
Italy	713	0	0	0	0	713
Spain	683	0	0	0	0	683
Un Kingdom	964	0	0	0	0	964
Subtotal	2,883	0	0	0	0	2,883
Atlantic						
Peru	0	0	425	0	0	425
Subtotal	0	0	425	0	0	425
Gulf						
Angola	0	514	0	0	0	514
Armenia	0	110	0	0	0	110
Bosnia-herc	0	73	0	0	0	73
Botswana	0	0	0	0	110	110
Colombia	0	1,320	184	0	0	1,504
Costa Rica	852	0	116	0	116	1,084
Croatia	0	1,223	0	0	0	1,223
Dominicn Rep	162	0	0	0	0	162
Ecuador	135	0	135	0	0	270
Egypt	0	3,350	309	0	0	3,659
El Salvador	639	84	318	0	81	1,122
Grenada	162	0	18	0	0	180
Guatemala	0	0	140	0	0	140
Honduras	509	216	383	0	113	1,221
Iraq	0	2,110	0	0	0	2,110
Jamaica	384	0	440	0	0	824
Kenya	0	465	105	0	0	570
Lebanon	0	514	0	0	0	514
Mexico	0	3,283	154	0	0	3,437
Mozambique	294	0	0	0	0	294
Nigeria	0	1,424	217	0	0	1,641
Panama	247	0	92	0	0	339
Peru	607	0	190	0	0	797
Philippines	627	0	0	0	0	627
Rep S Africa	0	383	0	0	0	383
St. Vincent	209	0	0	0	0	209
Trinidad	101	205	136	0	0	442
Venezuela	494	399	243	0	352	1,488
Zaire	0	301	0	0	0	301
Subtotal	5,422	15,974	3,180	0	772	25,348
Pacific						
Bangladesh	0	551	0	0	0	551
China T	2,879	993	0	721	0	4,593
Eritrea	0	0	0	955	0	955
Ethiopia	0	0	0	369	0	369
Japan	2,428	6,661	0	5,278	0	14,367
Korea Rep	526	666	0	1,209	0	2,401
Pakistan	0	0	0	551	0	551
Philippines	2,430	0	0	1,135	0	3,565
Yemen	0	0	0	3,664	0	3,664
Subtotal	8,263	8,871	0	13,882	0	31,016
Interior						
Mexico	0	757	0	0	0	757
Subtotal	0	757	0	0	0	757
Total	18,018	25,602	3,605	13,882	1,767	62,874
Shipments To Canada*	2,119	0	0	0	0	2,119

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat

Source: Federal Grain Inspection Service

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Apr, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Mixed	Totals
St Lawr Swy							
Montreal	0	0	0	0	0	0	0
Seaway	1,450	0	0	0	995	0	2,445
Subtotal	1,450	0	0	0	995	0	2,445
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	2,883	0	0	0	0	0	2,883
Toledo	0	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0	0
Subtotal	2,883	0	0	0	0	0	2,883
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	425	0	0	0	425
Subtotal	0	0	425	0	0	0	425
Gulf							
Mississippi R.	5,422	3,254	3,180	0	772	0	12,628
East Gulf	0	0	0	0	0	0	0
N. Texas	0	12,389	0	0	0	0	12,389
S. Texas	0	331	0	0	0	0	331
Subtotal	5,422	15,974	3,180	0	772	0	25,348
Pacific							
Columbia R.	8,263	8,871	0	13,882	0	0	31,016
Puget Sound	0	0	0	0	0	0	0
California	0	0	0	0	0	0	0
Subtotal	8,263	8,871	0	13,882	0	0	31,016
Interior							
Interior	0	757	0	0	0	0	757
Subtotal	0	757	0	0	0	0	757
Total	18,018	25,602	3,605	13,882	1,767	0	62,874
Shipments							
To Canada*	2,119	0	0	0	0	0	2,119
Jun 97-apr 98	213,116	344,753	171,744	194,254	42,615	1,255	967,737
Jun 96-apr 97	274,985	263,332	134,166	220,565	32,866	5,171	931,085

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

APR, 1998

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 97-APR 98								
ST LAWR SWY	4,008	0	1,644	0	0	3,950	0	9,602
LAKES	34,162	0	0	0	15	13,607	0	47,784
ATLANTIC	114	0	27,017	0	0	0	0	27,131
GULF	65,647	266,341	142,441	0	80	24,942	1,255	500,706
PACIFIC	108,809	68,367	0	0	194,158	116	0	371,450
INTERIOR	376	10,045	642	0	1	0	0	11,064
TOTAL	213,116	344,753	171,744	0	194,254	42,615	1,255	967,737
JUN 96-APR 97								
ST LAWR SWY	28,544	786	2,173	0	0	0	0	31,503
LAKES	38,024	0	676	0	178	13,842	0	52,720
ATLANTIC	27	0	11,435	0	0	0	0	11,462
GULF	80,387	176,947	119,882	0	353	18,638	5,171	401,378
PACIFIC	125,887	69,269	0	0	219,791	309	0	415,256
INTERIOR	2,116	16,330	0	0	243	77	0	18,766
TOTAL	274,985	263,332	134,166	0	220,565	32,866	5,171	931,085

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Grains Inspected And/or Weighed for Export by Region and Country of Destination

Apr, 1998

- 1,000 Bushels -

Region/country	Wheat	Yllw Crn	Wht Crn	Brly	Sorghum	Sybns	Sun Flower	Total
St Lawr Swy								
Colombia	907	0	0	0	0	0	0	907
Italy	633	0	0	0	0	0	0	633
Tunisia	905	0	0	0	0	0	0	905
Subtotal	2,445	0	0	0	0	0	0	2,445
Lakes								
Belgium	523	0	0	0	0	0	1,802	2,325
Finland	0	0	0	0	0	748	0	748
Italy	713	0	0	0	0	0	0	713
Spain	683	0	0	0	0	0	0	683
Turkey	0	0	0	0	0	392	2,414	2,806
Un Kingdom	964	0	0	531	0	0	0	1,495
Subtotal	2,883	0	0	531	0	1,140	4,216	8,770
Atlantic								
Japan	0	0	0	0	0	1,978	0	1,978
Peru	425	0	0	0	0	0	0	425
Subtotal	425	0	0	0	0	1,978	0	2,403
Gulf								
Algeria	0	1,853	0	0	0	0	0	1,853
Angola	514	12	0	0	0	0	0	526
Armenia	110	0	0	0	0	0	0	110
Bosnia-herc	73	0	0	0	0	0	0	73
Botswana	110	0	0	0	0	0	0	110
China Main	0	0	0	0	0	668	0	668
China T	0	1,033	0	0	0	193	0	1,226
Colombia	1,504	2,036	0	0	0	376	0	3,916
Costa Rica	1,084	976	429	0	0	283	0	2,772
Croatia	1,223	0	0	0	0	0	0	1,223
Dominicn Rep	162	1,763	0	0	0	0	0	1,925
Ecuador	270	0	0	0	0	0	0	270
Egypt	3,659	0	0	0	0	0	0	3,659
El Salvador	1,122	0	0	0	0	0	0	1,122
Germany	0	0	0	0	0	1,087	0	1,087
Grenada	180	31	0	0	0	0	0	211
Guatemala	140	609	0	0	0	0	0	749
Honduras	1,221	0	0	0	0	0	0	1,221
Iraq	2,110	0	0	0	0	0	0	2,110
Ireland	0	0	0	0	0	73	0	73
Israel	0	0	0	0	0	2,182	0	2,182
Jamaica	824	737	0	[illegible]	0	0	0	1,561
Japan	0	36,087	115	[illegible]	1,864	10,554	0	48,620
Kenya	570	0	1,942	[illegible]	0	0	0	2,512

Region/country	Wheat	Yllw Crn	Wht Crn	Brly	Sorghum	Sybns	Sun Flower	Total
Korea Rep	0	7,924	0	0	0	772	0	8,696
Lebanon	514	0	0	0	0	0	0	514
Mexico	3,437	13,841	1,736	0	6,088	2,003	0	27,105
Mozambique	294	0	0	0	0	0	0	294
Nigeria	1,641	0	0	0	0	0	0	1,641
Panama	339	993	0	0	0	0	0	1,332
Peru	797	0	0	0	0	0	0	797
Philippines	627	0	0	0	0	886	0	1,513
Puerto Rico	0	294	0	0	0	0	0	294
Rep S Africa	383	0	0	0	0	0	0	383
Saudi Arabia	0	2,087	0	0	0	0	0	2,087
Spain	0	0	0	0	0	3,112	0	3,112
St. Vincent	209	0	0	0	0	0	0	209
Syria	0	1,858	0	0	0	0	0	1,858
Thailand	0	0	0	0	0	1,439	0	1,439
Trinidad	442	306	0	0	0	188	0	936
Turkey	0	0	0	0	0	399	0	399
Un Kingdom	0	0	0	0	0	854	0	854
Venezuela	1,488	276	0	0	0	919	0	2,683
Zaire	301	0	0	0	0	0	0	301
Subtotal	25,348	72,716	4,222	0	7,952	25,988	0	136,226
Pacific								
Bangladesh	551	0	0	0	0	0	0	551
China T	4,593	2,854	0	0	0	323	0	7,770
Eritrea	955	0	0	0	0	0	0	955
Ethiopia	369	0	0	0	0	0	0	369
Japan	14,367	4,130	0	0	352	0	0	18,849
Korea Rep	2,401	8,589	0	0	0	0	0	10,990
Pakistan	551	0	0	0	0	0	0	551
Philippines	3,565	980	0	0	0	0	0	4,545
Yemen	3,664	0	0	0	0	0	0	3,664
Subtotal	31,016	16,553	0	0	352	323	0	48,244
Interior								
Mexico	757	5,224	296	188	3,013	6,028	0	15,506
Subtotal	757	5,224	296	188	3,013	6,028	0	15,506
Total	62,874	94,493	4,518	719	11,317	35,457	4,216	213,594
Shipments								
To Canada*	2,119	3,703	0	0	0	0	0	5,822

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area
Reported in Month Ending April 1998
- 1,000 Bushels -

Region Port	Wheat	Rye	Corn Yellow	Corn White	Oats	Barley	Sorghum	Soybeans	Flax-Seed	Sunf Seed	Totals
Lakes											
Chicago	0	0	0	0	0	0	0	0	0	0	0
Duluth-sup	5,002	0	1,820	0	0	531	0	1,140	0	4,216	12,709
Toledo	0	0	1,883	0	0	0	0	0	0	0	1,883
Saginaw	0	0	0	0	0	0	0	0	0	0	0
Subtotal	5,002	0	3,703	0	0	531	0	1,140	0	4,216	14,592
Atlantic											
N. Atlantic	0	0	0	0	0	0	0	0	0	0	0
S. Atlantic	425	0	0	0	0	0	0	1,978	0	0	2,403
Subtotal	425	0	0	0	0	0	0	1,978	0	0	2,403
Gulf											
Mississippi R.	12,628	0	72,206	1,975	0	0	2,709	23,584	0	0	113,102
East Gulf	0	0	0	0	0	0	0	1,515	0	0	1,515
N. Texas	12,389	0	510	2,247	0	0	5,243	889	0	0	21,278
S. Texas	331	0	0	0	0	0	0	0	0	0	331
Subtotal	25,348	0	72,716	4,222	0	0	7,952	25,988	0	0	136,226
Pacific											
Columbia R.	31,016	0	9,147	0	0	0	352	323	0	0	40,838
Puget Sound	0	0	7,406	0	0	0	0	0	0	0	7,406
California	0	0	0	0	0	0	0	0	0	0	0
Subtotal	31,016	0	16,553	0	0	0	352	323	0	0	48,244
Interior											
Interior	757	0	5,224	296	0	188	3,013	6,028	0	0	15,506
Subtotal	757	0	5,224	296	0	188	3,013	6,028	0	0	15,506
Totals	62,548	0	98,196	4,518	0	719	11,317	35,457	0	4,216	216,971

Includes Shipments to Canada and Does Not Include Shipments of U.S. Grain from the St. Lawrence Seaway.
Mixed Corn Is Included in Yellow Corn.
Source: Federal Grain Inspection Service

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending May 12, were mostly steady to lower. Soybean Meal was 1.70 to 9.90 lower. Cottonseed Meal was 3.00 to 18.00 lower. Whole Cottonseed was mostly 2.00 to 8.00 higher. Canola Meal delivered Madera, CA was steady. Both Linseed and Sunflower Meal was steady. Crude Corn Oil was 25 points higher; Soybean Oil was 38 to 46 points higher; the Sunflower Oil, due to limited supply, was 300 to 350 points higher. Meat and Bone Meal was mostly steady. Blood Meal was mixed, from 17.00 lower to 5.00 higher, mostly 15.00 to 17.00 lower. Feather Meal was steady to 25.00 lower, mostly steady to 10.00 lower. Yellow Corn Hominy was mixed, 5.00 lower to 1.00 higher, mostly steady to 2.00 lower. Corn Gluten Feed was mixed, 3.00 lower to 4.00 higher, mostly steady. Corn Gluten Meal was steady with the exception of St. Louis, which was steady to 10.00 lower. Distillers Dried Grain was mostly steady to 3.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 3.00 lower. Demand was mostly to fill immediate needs only. Most focus continued to be on the progression of spring planting.

OILSEEDS:

On Tuesday, May 12, the July Soybean Meal futures closed the week 4.90 lower at 155.40. The July Soybean Oil closed 38 points higher at 29.35. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 5.00 lower from 153.50-159.50; Kansas City was 2.20 to 4.20 lower at 159.40; St. Louis was 1.00 to 2.00 lower 166.00-168.00; Memphis was 1.70 lower from 161.20-171.20; Minneapolis was 8.90 to 9.90 lower from 150.40-151.40; Portland was 4.90 lower from 178.40-183.40; Santa Fe delivered California points were 4.90 to 5.90 lower from 182.40-183.40; Southern Pacific delivered California points were 4.90 to 5.90 lower at 182.40. Cottonseed Meal offers FOB the San Joaquin Valley in California were 17.00 to 18.00 lower at 135.00; truck delivered Los Angeles was 7.00 to 17.00 lower from 135.00-158.00; Memphis was 7.50 lower at 100.00; Lubbock was 7.50 lower at 110.00; St. Louis was 6.00 to 7.00 lower from 114.00-116.00; Kansas City was 3.00 to 4.00 lower from 120.00-122.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during May were 2.00 to 5.00 higher from 204.00-207.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during May were 2.00 to 6.00 higher from 218.00-221.00. Offers for whole cottonseed trans-loaded from ship onto truck FOB the Port of Longview were 1.00 to 2.00 lower from 197.00-200.00. Offers for whole cottonseed FOB the San Joaquin Valley in California were mixed, 1.00 higher to 3.00 lower from 182.00-188.00. Whole Cottonseed in Memphis was 8.00 higher at 152.00. Cottonseed Hulls in Memphis were 3.50 higher at 17.50. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested in slow trading due to very tight nearby supplies. Canola delivered by truck FOB Madera was steady at 155.00. Linseed Meal was steady at 95.00; Sunflower Meal was steady at 65.00. The Soybean Oil was 38 to 46 points higher from 29.34-29.60 cents per pound in Central Illinois. Crude Corn Oil was 25 points higher from 33.00-33.50 cents per pound. Sunflower Oil was 300 to 350 points higher from 32.50-33.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was steady from 155.00-160.00; FOB Texas Panhandle ranged 157.00-158.00; Minneapolis was steady from 165.00-170.00; Portland FOB production points were steady to 2.00 higher from 190.00-192.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was steady to 2.50 lower from 165.00-180.00. Blood Meal in the Central U.S. was mixed, 17.00 lower to 5.00 higher from 323.00-345.00; FOB the Texas Panhandle had a limited test early at 335.00. Blood Meal delivered Los Angeles and Fresno was 15.00 lower at 395.00. Feather Meal in Minneapolis was steady from 200.00-205.00; Kansas City was 4.00 to 5.00 lower from 203.00-205.00; Arkansas was steady to 10.00 lower from 195.00-200.00; The 85 pct protein FOB the San Joaquin Valley suppliers was steady at 240.00; the 80 pct protein FOB San Joaquin Valley was 25.00 lower at 205.00. Spot sales for Menhaden Fish Meal was not established this past week. There were some new crop contracts from 440.00-460.00 FOB the Gulf. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 higher from 70.00-78.00; Kansas City was 1.00 to 3.00 lower from 84.00-85.00; St. Louis was 2.00 to 5.00 lower from 78.00-81.00; rail delivered California points were 2.00 lower from 111.00-113.00. Corn Gluten Feed in Central Illinois was steady from 58.00-72.00; Kansas City was steady to 4.00 lower from 70.00-75.00; St. Louis was 1.00 to 4.00 higher from 76.00-79.00; Memphis was 3.00 lower at 77.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady from 240.00-245.00; Central Illinois was steady from 235.00-250.00; Memphis was steady at 250.00; St. Louis was steady to 10.00 lower from 240.00-250.00. Distillers Dried Grain prices in Central Illinois were steady to 3.00 higher from 75.00-83.00; Chicago was steady from 83.00-85.00; Lawrenceburg was steady from 84.00-90.00; rail delivered California points were mixed, 7.00 lower to 9.00 higher from 122.00-123.00. Brewers Dried Grain prices were steady in Columbus at 90.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were steady from 45.00-48.00; St. Louis was steady to 3.00 lower from 55.00-60.00; Buffalo was steady from 57.00-60.00; Memphis was steady at 74.00; Minneapolis was 1.00 to 3.00 lower from 47.00-49.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during May and June were mixed, 1.00 lower to 1.00 higher from 70.00-75.00. Supplies were light to moderate and generally met in balance with light to moderate demand. Flour mills were generally running five to five and one-half days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 1.00 to 2.00 higher at 106.00; FOB the Los Angeles mill door was 2.00 to 4.00 higher from 106.00-108.00.

OTHERS:

Prices on Sugarcane Molasses were steady.Light domestic demand from livestock feeders and large world molasses supplies continued to pressure the molasses market.Lower prices for corn, animal fat and other high energy feed ingredients pressured the U.S. molasses market.The availability of limited supplies of beet molasses in some areas added further pressure to the sugarcane molasses market.Weak Asian currencies continued to limit Far Eastern demand for molasses.European demand for cane molasses remained weak due to light feed demand, mild weather and large supplies of beet molasses and other comparable feed ingredients.Rice Bran was sharply lower, from steady to 12.00 lower; Millfeed was steady; Rice Hulls were weak to 4.00 lower. Alfalfa Meal was steady to 1.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 12 1998	May 5 1998	May 13 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	146.50	152.50	304.00
Kansas City	149.40	152.60	302.70
Memphis	158.70	159.90	304.50
Minneapolis	141.90	151.30	296.40
St. Louis	156.00	157.50	301.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	166.50	171.50	324.00
Decatur	156.50	161.50	314.00
Kansas City	159.40	162.60	313.70
Memphis	166.20	167.90	316.50
Minneapolis	150.90	160.30	305.40
Portland	180.90	185.80	334.25
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	110.00	117.50	202.50
Kansas City	121.00	124.50*	211.00
Memphis	100.00	107.50	193.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	95.00	95.00	190.00
SUNFLOWER MEAL 32%			
Minneapolis	65.00	65.00	120.00
SOYBEAN OIL			
Central IL	29.47	29.05	23.65
CORN OIL			
Midwest	33.25	33.00	24.75
SUNFLOWER OIL			
Minneapolis	32.75	29.50	23.80

FEEDSTUFFS AND MARKETS	May 12 1998	May 5 1998	May 13 1997
MEAT AND BONE MEAL			
Central U.S.	157.50	157.50	274.00
Minneapolis	167.50	167.50	288.50
Portland	191.00	190.00	305.00
Texas Panhandle	157.50	NA	NA
St. Louis	172.50	171.75	298.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	NA	NA	NA
Gulf Coast	NA	NA	525.00
ANIMAL FAT			
Central U.S.	11.25	11.00	13.38
Minneapolis	12.00	11.50	14.25
FEATHER MEAL			
Arkansas Pts.	197.50	202.50	303.75
Minneapolis	202.50	202.50	318.50
CORN GLUTEN FEED			
Illinois Pts	65.00	65.00	83.00
Kansas City	72.50	74.50	95.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	242.50	242.50	355.00
Kansas City	242.50	242.50	357.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	79.00	77.50	121.00
Lawrenceburg	87.00	87.00	128.00
BREWER'S DRIED GRAINS			
Columbus	90.00	90.00	128.00
St. Louis	NA	NA	120.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 12 1998	May 5 1998	May 13 1997
WHEAT BRAN			
Kansas City	46.50	46.50	76.50
Minneapolis	57.50	60.00	81.00
WHEAT MILLRUN			
Portland	72.50	72.50	105.00
WHEAT MIDDLINGS			
Buffalo	58.50	58.50	74.00
Kansas City	46.50	46.50	76.50
Memphis	74.00	74.00	98.00
Minneapolis	48.00	50.00	73.50
St Louis	57.50	59.00	84.50
RICE BRAN, F.O.B. MILLS			
Arkansas	49.00	57.50	78.50
California	82.50	85.00	95.00
SOUTHWEST			
Louisiana	38.50	44.00	63.50
Texas	49.00	55.00	60.00
HOMINY FEED			
Illinois Pts	74.00	73.50	90.50
Kansas City	84.50	86.50	95.00
St. Louis	79.50	83.00	102.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	119.50	120.00	147.00
Minneapolis	101.50	101.50	146.00
Portland	NA	NA	NA
Toledo	140.00	140.00	163.50
Alfalfa Cent	102.50	103.00	130.00

FEEDSTUFFS AND MARKETS	May 12 1998	May 5 1998	May 13 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	113.00	113.50	134.50
Portland	134.50	134.50*	NA
Toledo	134.00	134.00	159.00
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	81.25	81.25	90.00
Kansas City	91.25	91.25	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	56.25
CORN, NO 2 YELLOW			
Illinois Pts	86.78	89.68	102.84
Kansas City	86.95	90.17	101.24
Omaha	81.95	86.42	98.02
BARLEY, NO. 2			
Duluth	NA	NA	102.09
Portland	92.51	NA	122.51
OATS, NO.2 HEAVY			
Toledo	NA	NA	131.25
Minneapolis	85.31	89.69	109.06
SORGHUM NO. 2			
Ft. Worth	90.00	90.00	104.00
Kansas City	80.20	82.30	93.80
TEXAS:			
High Plains	78.50	81.20	87.30

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

*CORRECTION

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 1998	MAR 1998	APR 1997
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	152.75	165.30	277.70
KANSAS CITY	156.20	167.40	278.40
MEMPHIS	161.20	173.20	275.80
MINNEAPOLIS	149.50	156.80	276.10
ST. LOUIS	162.75	173.40	283.00
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	171.10	184.25	299.00
DECATUR	162.50	174.20	288.60
KANSAS CITY	166.20	177.50	289.80
MEMPHIS	169.60	182.00	286.10
MINNEAPOLIS	158.50	165.80	285.10
PORTLAND	183.30	196.60	310.90
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	134.00	149.10	213.00
MEMPHIS	116.25	128.70	189.10
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	102.50	116.25	168.00
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	64.90	72.60	124.00
SOYBEAN OIL			
DECATUR	28.10	27.09	23.17
SUNFLOWER OIL			
MINNEAPOLIS	28.50	23.71	23.50

FEEDSTUFFS AND MARKETS	APR 1998	MAR 1998	APR 1997
MEAT AND BONE MEAL			
CENTRAL U.S.	161.60	171.10	287.70
MINNEAPOLIS	173.40	177.20	297.00
PORTLAND	190.60	191.50	308.00
ST.LOUIS	176.40	185.50	307.30
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	550.60	564.50	484.00
GULF COAST	570.00	582.00	485.50
ANIMAL FAT			
CENTRAL U.S.	10.60	10.30	13.10
MINNEAPOLIS	11.70	12.40	14.60
FEATHER MEAL			
ARKANSAS PTS	208.75	210.00	307.50
MINNEAPOLIS	204.90	218.70	333.40
CORN GLUTEN FEED			
ILLINOIS PTS.	64.00	69.30	95.90
KANSAS CITY	77.20	81.90	105.50
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	238.10	270.50	342.50
KANSAS CITY	243.50	271.40	346.70
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	83.40	91.60	129.40
LAWRENCEBURG	87.00	107.80	136.80
BREWERS' DRIED GRAINS			
COLUMBUS	105.00	117.60	134.40
ST. LOUIS**	DISCTND	DISCTND	130.00

**Discontinued as of February 1, 1998

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 1998	MAR 1998	APR 1997
WHEAT BRAN			
KANSAS CITY	59.25	81.00	86.40
MINNEAPOLIS	65.25	73.80	94.40
WHEAT MILLRUN			
PORTLAND	75.00	81.00	100.70
WHEAT MIDDLINGS			
BUFFALO	67.00	67.10	86.90
KANSAS CITY	59.25	81.00	86.40
MEMPHIS	75.50	90.30	111.30
MINNEAPOLIS	55.90	64.50	85.70
ST LOUIS	66.40	76.70	88.50
RICE BRAN, F.O.B. MILLS			
ARKANSAS	72.60	81.40	80.60
SOUTHWEST LOUISIANA	65.10	63.10	57.70
TEXAS	65.00	69.40	57.20
HOMINY FEED			
ILLINOIS PT	80.60	87.10	96.60
KANSAS CITY	88.40	93.20	103.50
ST LOUIS	85.75	96.40	107.80
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	123.10	132.80	147.00
PORTLAND	N/Q	N/Q	N/Q
TOLEDO	141.40	153.70	156.80
ALFALFA CENTER 1/	103.10	112.80	127.00

1/ PELLETS

FEEDSTUFFS AND MARKETS	APR 1998	MAR 1998	APR 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	116.40	121.30	137.10
PORTLAND	142.75	144.90	165.00
TOLEDO	135.50	146.80	159.10
CANE MOLASSES			
BALTIMORE	67.50	67.50	82.50
UPPER MISS RVR	81.25	83.75	90.00
KANSAS CITY	91.70	94.10	100.00
LOS ANGELES	75.00	75.00	85.00
NEW ORLEANS	50.00	51.00	56.60
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	88.56	95.20	106.95
KANSAS CITY	88.52	94.38	104.95
OMAHA	84.68	89.74	100.74
BARLEY, NO.2			
DULUTH	N/Q	62.93	97.51
PORTLAND	92.56	99.61	122.68
OATS, NO.2 HEAVY			
TOLEDO	N/Q	N/Q	132.50
MINNEAPOLIS	92.46	102.19	116.66
SORGHUM NO. 2			
FT. WORTH	94.75	97.96	109.60
KANSAS CITY	82.30	87.48	97.56
SOUTH PANHANDLE	78.30	84.92	93.30

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HIGHLIGHTS:

Rapid planting progress and favorable growing weather were major pressure factors for grain and soybean bids this week. Wheat 1 to 11 cents lower. Corn steady to 1 cent lower. Sorghum 2 to 5 cents lower. Soybeans 11 to 15 cents lower. Warm temperatures and scattered rains were beneficial to spring wheat this past week. Winter wheat harvest got underway in Texas early in the week and the crop looks good. Declines were limited, however, by good weekly export demand. Corn and soybean planting progressed this week as corn is all but finished and soybeans over half completed. Dryness and hot temperatures in the Midwest and Corn Belt areas caused some concern, limiting losses. Good export sales of corn and a small order for soybean meal offered some strength to bids.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 1 1/4 cents lower at 3.33-3.48 per bushel. Kansas City US No 2 soft red winter 1 1/4 cents lower at 2.98-3.16 per bushel. St. Louis truck US No 2 soft red winter terminal bid 5 cents lower at 2.87 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 11 3/4 cents lower at 4.18 1/4 per bushel. Portland US 1 soft white 7 cents lower at 3.25-3.28 per bu.

CORN:

Kansas City US No 2 rail white corn 5 cents higher at 2.75-2.80 per bushel. US No 2 truck yellow corn steady to 1 cent lower at 2.47 per bushel. Omaha US No 2 truck yellow corn 1 cent lower at 2.30-2.32 per bushel. Chicago US No 2 yellow corn 1/2 to 1 1/2 cents lower at 2.43 1/2-2.52 1/2 per bushel. Toledo US No 2 yellow corn 1/2 cent lower at 2.27 1/2-2.29 1/2 per bushel. Minneapolis US No 2 yellow corn 1/2 cent lower at 2.39 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 15 to 20 cents higher at 4.40-4.60.

SORGHUM:

US No 2 yellow truck, Kansas City 3 to 5 cents lower at 4.08-4.10 per cwt. Texas High Plains US No 2 yellow sorghum 2 to 5 cents lower at 3.87-4.00 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 11 1/4 to 14 1/4 cents lower at 6.34 1/4-6.50 1/4 per bushel. Kansas City US No 2 yellow truck soybean 11 to 13 cents lower at 6.35 per bushel. Minneapolis yellow truck soybeans 15 1/4 cents lower at 6.21 1/4 per bushel. Decatur 44 percent soybean meal, steady to 2.00 lower at 146.50 to 151.50 per ton. Decatur crude soybean oil 122 points lower at 27.24-27.49 per pound. Sunflower crude oil steady to 150 points lower at 31.00-33.00 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

MAY 20, 1998
DOLLARS PER BUSHEL

					MAY 21, 1997
WHEAT	JUL	SEP	DEC	MAR	JUL
CHICAGO	3.02 3/4	3.12 3/4	3.28	3.40 3/4	3.83
KANSAS CITY	3.25 3/4	3.33	3.43 1/2	N/Q	4.55
MINNEAPOLIS N. SPRING	3.65	3.66	3.69 1/2	3.73 1/2	4.20
CORN					
CHICAGO	2.46 3/4	2.53	2.59	2.67	2.85 3/4
SOYBEANS	JUL	AUG	SEP	NOV	JUL
CHICAGO	6.34 1/2	6.31 1/4	6.21	6.15 3/4	8.69
SOYBEAN OIL	JUL	AUG	SEP		JUL
	CENTS PER POUND				
CHICAGO	27.77	27.90	27.97	--	23.53
SOYBEAN MEAL					
CHICAGO	156.30	157.50	158.60	--	302.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 05/21/98	LAST WEEK 05/14/98	YEAR AGO 05/22/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	27.36	28.58	23.40
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.27	11.27	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.08	3.22	2.57
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	159.00	160.00	301.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.24	44.24	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.52	3.54	6.64
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.60	6.76	9.21
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.42	6.55	8.60
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.18	0.21	0.61

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR FEBRUARY 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	15-May-98	18-May-98	19-May-98	20-May-98	21-May-98	22-May-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.22 3/4-3.47 3/4	3.24 3/4-3.49 3/4	3.22 1/4-3.47 1/4	3.25 3/4-3.50 3/4	3.23-3.48	4.47-4.72
#1 HRW 13% PROT.	3.61 3/4-3.86 3/4	3.66 3/4-3.93 3/4	3.64 1/4-3.91 1/4	3.67 3/4-3.94 3/4	3.65-3.92	4.72-4.82
#2 SRW	2.97 3/4-3.15 3/4	2.99 3/4-3.17 3/4	2.97 1/4-3.15 1/4	3.00 3/4-3.18 3/4	2.98-3.16	3.88-4.45
HOUSTON (T)						
#1 HRW ORD. PROT.	3.48 3/4-3.55 3/4	3.50 3/4-3.57 3/4	3.48 1/4-3.55 1/4	3.52 3/4-3.58 3/4	3.50-3.56	4.52-4.62
OMAHA (T)						
#1 HRW ORD. PROT.	3.33	3.36	3.34	3.37	3.35	4.42
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.87 1/2	2.87 1/2	2.83 3/4	2.87 3/4	2.83 1/2	3.42 1/4-3.44 1/4
*TOLEDO (T)						
#2 SRW	2.74 1/2-2.80 1/2	2.74 1/2-2.80 1/2	2.70 3/4-2.75 3/4	2.74 3/4-2.79 3/4	2.70 1/2-2.75 1/2	3.64 1/4-3.66 1/4
#2 SW	2.64 1/2-2.70 1/2	2.64 1/2-2.70 1/2	2.60 3/4-2.65 3/4	2.64 3/4-2.69 3/4	2.60 1/2-2.65 1/2	3.39 1/4-3.55 1/4
ST. LOUIS (T)						
#2 SRW	2.89-2.90	2.91	2.88	2.92	2.87	3.70-3.71
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	4.05 1/4	4.03 3/4	4.07	N/Q	4.34-4.39
#1 DNS 14% PROT.	4.13 1/2-4.23 1/2	4.18 1/4	4.16 3/4-4.26 3/4	4.20-4.25	4.18 1/4-4.23 1/4	4.39-4.49
#1 DNS 15% PROT.	4.38 1/2-4.53 1/2	4.33 1/4-4.43 1/4	4.31 3/4-4.46 3/4	4.45	4.43 1/4	4.89-4.94
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	5.30-5.40	5.25
PORTLAND (R&T)						
#1 SWW	3.34	3.32-3.34	3.29-3.31	3.27-3.28	3.25-3.28	4.75-4.78
#1 HRW ORD. PROT.	3.58	3.58	3.52	3.58	3.58	4.95
#1 DNS 14% PROT.	4.59	4.58	4.53	4.57	4.56	5.04
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.50
PORTLAND #2 (R & T)	2.14-2.16	2.11-2.16	2.11-2.16	2.11-2.16	2.11-2.21	2.88-2.92
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	146.00-153.00	147.00-154.00	144.50-151.50	146.50-151.50	146.50-151.50	289.00-294.00
48% PROT.	156.00-163.00	157.00-164.00	154.50-161.50	154.50-161.50	156.50-161.50	299.00-304.00

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	15-May-98	18-May-98	19-May-98	20-May-98	21-May-98	22-May-97
CORN						
KANSAS CITY #2 Y (T)	2.46	2.47	2.45	2.47	2.47	2.75-2.76
OMAHA #2 Y (T)	2.29-2.31	2.30-2.32	2.27-2.30	2.30-2.32	2.30-2.32	2.64-2.65
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.43 1/4-2.53 1/4	2.44-2.54	2.42-2.52	2.43 3/4-2.53 3/4	2.43 1/2-2.53 1/2	2.78 1/4-2.82 3/4
#2 Y (15 DAYS)	2.43 1/4-2.52 1/4	2.44-2.53	2.42-2.51	2.27 3/4-2.29 3/4	2.43 1/2-2.52 1/2	2.78 1/4-2.82 3/4
*TOLEDO #2 Y (T)	2.26 1/4-2.28 1/4	2.27-2.29	2.26-2.28	2.27 3/4-2.29 3/4	2.27 1/2-2.29 1/2	2.75 1/4
ST. LOUIS #2 Y (T)	2.54	2.55	2.53	2.56	2.56	2.81-2.82
*MINN. #2 Y (R & T)	2.39 1/4	2.39	2.37	2.39 3/4	2.39 1/2	2.64 1/4
MEMPHIS #2 (T)	2.44-2.54	2.45-2.55	2.43-2.53	2.46-2.54	2.46-2.54	2.74-2.82
SORGHUM						
KANSAS CITY #2 Y (T)	4.04-4.09	4.11	4.07	4.10	4.08-4.10	4.49-4.52
TEXAS HIGH PL #2 (R)	--	4.50-4.60	4.46-4.55	4.51-4.70	4.51-4.70	4.85-4.95
ST.LOUIS #2	4.36	4.38	4.34	4.38	4.38	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.41 1/4-6.48 1/4	6.44-6.51	6.32-6.39	6.34 1/2-6.41 1/2	6.30 1/4-6.37 1/4	8.51 1/2
#1 Y (15 DAYS)	6.41 1/4-6.48 1/4	6.44-6.51	6.32-6.39	6.34 1/2-6.41 1/2	6.30 1/4-6.37 1/4	8.51 1/2
*TOLEDO #1 Y (T)	6.37 1/4-6.38 1/4	6.40-6.41	6.28-6.29	6.30 1/2-6.31 1/2	6.26 1/4-6.27 1/4	8.45 1/2-8.48 1/2
MINN. #1 Y (R & T)	6.32 1/4	6.35	6.23	6.25 1/2	6.21 1/4	8.39 1/2
ILL. PROC. #1 Y (T)	6.44 1/4-6.57 1/4	6.47-6.60	6.36-6.48	6.38 1/2-6.53 1/2	6.34 1/4-6.50 1/4	8.56 1/2-8.64 1/2
OMAHA	6.25-6.26	6.28	6.15-6.16	6.18-6.19	6.14-6.15	8.31-8.32
MEMPHIS #1 Y (T)	6.49-6.51	6.52-6.54	6.40-6.42	6.42-6.47	6.73-6.42	8.54-8.56
KANSAS CITY #1 Y (T)	6.41-6.44	6.47	6.32	6.40	6.35	8.57
ST. LOUIS #1 Y (T)	6.48	6.50	6.38	6.42	6.38	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.07 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 20, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	*MISC. GRAINS*
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.47	--	6.37	--	2.79	--
OHIO VALLEY	2.49-2.50	4.16	6.40-6.41	--	2.88-2.93	--
CENT. BLUEGRASS	2.45-2.47	--	6.14-6.15	--	2.60-2.63	--
TENNESSEE						
WESTERN	2.33-2.40	--	5.85-6.08	--	--	--
MIDDLE	2.44-2.63	--	5.96-6.08	--	--	--
SOUTH CAROLINA						
ANDERSON	--	--	6.09	--	--	--
LYNCHBURG	--	--	6.14	--	--	--
ORANGEBURG	--	--	--	--	--	--
VIRGINIA						*BARLEY*
CENTRAL	2.62	3.40	6.33	--	2.53	1.40
NORFOLK	--	--	6.30	--	2.63	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.14-2.24	--	6.01-6.11	--	--	--
CENTRAL	2.18-2.33	--	6.01-6.17	--	--	--
EASTERN	2.20-2.42	--	6.02-6.25	--	--	--
ILLINOIS						
NORTHERN	2.30-2.34	--	6.13-6.21	--	--	--
CENTRAL	2.34-2.42	--	6.24-6.37	--	--	--
SOUTHERN	2.33-2.49	3.93-4.14	6.25-6.41	--	2.66-2.76	--
MISSOURI						
CENTRAL	2.09-2.36	3.36-3.88	6.02-6.28	--	2.56-2.63	--
NORTHEAST	2.41-2.46	4.20	6.29-6.35	--	2.81	--
SOUTHEAST	2.35-2.50	3.88-4.36	6.26-6.42	--	2.76-2.91	--
CENTRAL PLAINS						*BARLEY*
COLORADO						
DENVER	2.48	--	--	3.02-3.06	--	1.92
EASTERN	2.27-2.60	3.60-3.67	--	2.72-2.96	--	--
KANSAS						
WESTERN	2.22-2.37	3.38-3.57	5.60-5.95	2.79-2.91	--	--
KANSAS CITY	2.47	4.10	6.40	3.26	2.96	--
NEBRASKA						
GRAND ISLAND	2.26	3.75	6.00	2.95	--	--
BEATRICE	2.21	--	5.96	3.00	--	--
COLUMBUS	2.26	3.63	5.97	2.97	--	--
SOUTH DAKOTA						*OATS*
WATERTOWN	2.07	--	5.91	2.90	--	1.35
MITCHELL	2.09	--	5.94	2.92	--	1.35
VERMILLION	2.11	--	5.99	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.29	--	--	--
MARIANNA	--	--	6.32	--	--	--
OSCEOLA	--	--	--	--	--	--
OKLAHOMA						
BEAVER	--	3.80	--	2.86	--	--
AFTON	2.70	3.80	6.02	2.96	--	--
LAWTON	--	--	--	2.87	--	--
TEXAS						
CANADIAN RIVER	2.47-2.52	3.80-3.89	--	2.81-2.87	--	--
PLAINVIEW TRIANGLE	2.47-2.54	3.80-4.05	5.54-5.60	2.84-2.96	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.39-2.41	--	6.24-6.27	--	--	--
NORTHERN IOWA	2.45-2.47	--	6.29-6.34	--	--	--
SOUTHERN IOWA	2.48-2.51	--	6.31-6.36	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.47-2.51	--	6.33-6.38	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	15-May-98	18-May-98	19-May-98	20-May-98	21-May-98	22-May-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.13 1/2-4.23 1/2	4.18 1/4	4.16 3/4-4.26 3/4	4.20-4.25	4.18 1/4-4.23 1/4	4.39-4.49
EAST COAST						
NO. 2 SRW (NCC)	2.88	2.88	2.84	2.88	2.84	3.63
NO. 2 SRW (CASH)	2.88	2.88	2.84	2.88	2.84	3.63
GULF (Baton Rouge)						
NO.2 SRW B	3.07 1/2	3.07 1/2-3.09 1/2	3.03 3/4-3.04 3/4	3.07 3/4-3.10 3/4	3.03 1/2-3.06 1/2	4.02 1/4
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.48 3/4-3.55 3/4	3.50 3/4-3.57 3/4	3.48 1/4-3.55 1/4	3.52 3/4-3.58 3/4	3.50-3.56	4.52-4.62
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.64	3.64	3.66	3.63	3.65	4.89
NO.2 DNS 14% PROT.	4.54	4.58	4.56	4.55	4.58	5.09
NO.2 OR BETTER SW	3.35	3.35	3.35	3.29	3.31	4.35
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.67 1/4-2.68 1/4	2.68 1/2-2.70	2.66 1/2-2.67	2.68 1/4-2.69 1/4	2.69-2.70	2.93 1/4-2.94 1/4
PACIFIC NORTHWEST	2.91 3/4	2.89 1/4	2.90	2.88	2.89 3/4	3.22 3/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	4.70-4.74	4.70-4.71	4.66	4.67-4.69	4.69	5.18-5.22
GULF (Texas) R	4.52-4.55	4.57-4.60	4.53-4.55	4.49-4.58	4.49-4.58	5.06
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.27	6.28	6.19	6.21	6.14	6.94
EAST COAST (CASH)	6.67	6.69	6.52	6.55	6.45	8.67
GULF B	6.65 1/4-6.67 1/4	6.67-6.70	6.56-6.58	6.60-6.61	6.55 1/4-6.57 1/4	8.71 1/2-8.72 1/2
BARLEY NO.2						
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	2.50
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.35
PACIFIC NORTHWEST	2.29	2.28 1/2	2.28 1/2	2.33	2.33	2.94

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 05/14/98	Week Ending 05/07/98	Week Ending 05/15/97	Current Market Year To Date	Previous Market Year To Date
Wheat	10,278	13,102	9,329	991,641	956,867
Rye	0	0	0	0	0
Oats	0	0	0	69	371
Barley	0	0	1,482	72,750	22,856
Flaxseed	0	0	0	0	0
Corn	20,918	26,209	28,362	1,029,342	1,339,263
Sorghum	3,348	2,865	2,871	141,959	154,826
Soybeans	5,748	6,049	5,610	805,114	772,126
Sunflower	1,331	757	0	8,642	13
Total	41,623	48,982	47,654	3,049,517	3,246,322

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending May 14, 1998
- 1,000 Bushels -

Duluth-sup			
Belgium	281		
Mississippi R.			
Colombia	278	Israel	1,771
Japan	1,193	Korea Rep	759
Mexico	196	Portugal	168
Interior			
Mexico	1,102		
Total			5,748

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending May 14, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	220	0	1,023	0	0	1,243
Subtotal	220	0	1,023	0	0	1,243
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	356	0	0	0	690	1,046
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	356	0	0	0	690	1,046
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	301	555	50	0	0	906
East Gulf	0	0	0	0	0	0
N. Texas	0	2,385	24	0	0	2,409
S. Texas	0	0	0	0	0	0
Subtotal	301	2,940	74	0	0	3,315
Pacific						
Columbia R.	1,467	1,530	0	2,570	0	5,567
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	1,467	1,530	0	2,570	0	5,567
Interior						
Interior	0	237	113	0	0	350
Subtotal	0	237	113	0	0	350
Total	2,344	4,707	1,210	2,570	690	11,521
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Nd 14, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Sun Flower	Total
St Lawr Swy							
Sri Lanka	1,023	0	0	0	0	0	1,023
Turkey	220	0	0	0	0	0	220
Subtotal	1,243	0	0	0	0	0	1,243
Lakes							
Belgium	356	0	0	0	281	194	831
Morocco	690	0	0	0	0	0	690
Spain	0	0	0	0	0	1,137	1,137
Subtotal	1,046	0	0	0	281	1,331	2,658
Gulf							
Belize	75	0	0	0	0	0	75
Colombia	0	437	0	0	278	0	715
Ethiopia	24	0	0	0	0	0	24
Iceland	51	134	0	0	0	0	185
Israel	491	0	0	0	1,771	0	2,262
Italy	199	0	0	0	0	0	199
Jamaica	0	433	0	0	0	0	433
Japan	0	8,538	35	257	595	0	9,425
Korea Rep	0	5,637	0	0	759	0	6,396
Mexico	0	1,128	827	1,907	196	0	4,058
Panama	50	431	0	0	0	0	481
Portugal	0	0	0	0	168	0	168
Sri Lanka	2,018	0	0	0	0	0	2,018
Venezuela	40	0	0	0	0	0	40
Zaire	367	0	0	0	0	0	367
Subtotal	3,315	16,738	862	2,164	3,767	0	26,846
Pacific							
China T	609	2,198	0	0	0	0	2,807
Japan	946	0	0	0	0	0	946
Korea Rep	794	0	0	0	0	0	794
Philippines	1,543	0	0	0	0	0	1,543
Thailand	606	0	0	0	0	0	606
Yemen	1,069	0	0	0	0	0	1,069
Subtotal	5,567	2,198	0	0	0	0	7,765
Interior							
Mexico	350	718	0	1,184	1,102	0	3,354
Subtotal	350	718	0	1,184	1,102	0	3,354
Total	11,521	19,654	862	3,348	5,150	1,331	41,866
Shipments							
To Canada*	0	402	0	0	0	0	402

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Sunday May 17, 1998
Corrections to Previous Publications:

For Certdate 09/25/97	Subtract	545	Hrw Wheat	from N. Texas	To Israel
For Certdate 09/25/97	Add	545	Hrw Wheat	from N. Texas	To Egypt
For Certdate 01/28/98	Subtract	355	Hrw Wheat	from N. Texas	To Egypt
For Certdate 01/28/98	Add	355	Hrw Wheat	from N. Texas	To Israel
For Certdate 01/29/98	Subtract	352	Hrw Wheat	from N. Texas	To Egypt
For Certdate 01/29/98	Add	352	Hrw Wheat	from N. Texas	To Israel
For Certdate 04/30/98	Add	730	Hrs Wheat	from Seaway	To Italy
For Certdate 05/01/98	Add	906	Srw Wheat	from S. Atlantic	to Sri Lanka
For Certdate 05/05/98	Add	886	Hrw Wheat	from S. Texas	To Nigeria
For Certdate 05/06/98	Add	600	Y. Corn	From Toledo	To Canada
For Certdate 05/07/98	Add	757	Sunflower	from Duluth-sup	to Netherlands
For Certdate 05/07/98	Add	367	Y. Soybeans	from East Gulf	to Mexico
For Certdate 05/07/98	Add	757	Hrs Wheat	from Columbia R.	To Japan
For Certdate 05/07/98	Add	1	Swh Wheat	from Saginaw	To Venezuela

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 05/14/98

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Corn White	Sorghum	Soybeans	Sunf Seed	Totals
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	1,046	0	0	0	281	1,331	2,658
Toledo	0	402	0	0	0	0	402
Saginaw	0	0	0	0	0	0	0
Subtotal	1,046	402	0	0	281	1,331	3,060
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Gulf							
Mississippi R.	906	16,435	35	617	4,365	0	22,358
East Gulf	0	0	0	0	0	0	0
N. Texas	2,409	303	827	1,547	0	0	5,086
S. Texas	0	0	0	0	0	0	0
Subtotal	3,315	16,738	862	2,164	4,365	0	27,444
Pacific							
Columbia R.	5,567	2,198	0	0	0	0	7,765
Puget Sound	0	0	0	0	0	0	0
California	0	0	0	0	0	0	0
Subtotal	5,567	2,198	0	0	0	0	7,765
Interior							
Interior	350	718	0	1,184	1,102	0	3,354
Subtotal	350	718	0	1,184	1,102	0	3,354
Totals	10,278	20,056	862	3,348	5,748	1,331	41,623

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Grain Barge Data
For Week Ending
05/16/98

River
Lock/
Number

Lock_name	Corn	Wheat	Soybeans	Other	Total
Miss 15	288	66	54	5	412
Miss 25	382	74	80	3	539
Miss 26	504	75	111	3	693
Miss 27	515	78	138	3	734
Ill 8	130	0	28	0	159
Ohio 52	9	2	8	53	71
Ark 1	0	23	5	0	27

Segments of Miss. River Closed Due to Flooding

For Week Ending
05/17/97

River
Lock/
Number

Lock_name	Corn	Wheat	Soybeans	Other	Total
Miss 15	368	23	60	11	461
Miss 25	489	33	102	9	632
Miss 26	730	39	145	9	923
Miss 27	725	45	140	9	919
Ill 8	233	2	64	0	299
Ohio 52	21	4	15	19	59
Ark 1	0	6	2	0	7

Cumulative to Date for Miss./27, Ohio/52 and Ark./1

Year	Corn	Wheat	Soybeans	Other	Total
98	9046	658	3163	1488	14355
97	10067	534	2793	1693	15087

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

461.3

CANADIAN GRAIN COMMISSION
CORPORATE SERVICES DIVISION
Handlings of U S Grains at Eastern Elevators
April, 1998

	Wheat	Barley	Canola	Corn	Soybeans	Total
Stocks in store at April 1,1998	53.0	-	-	75.6	.8	129.4
Receipts						
Vessel	82.2	-	-	-	-	82.2
Rail	-	-	-	1.1	11.1	12.2
Shipments						
Overseas	86.4	-	-	-	-	86.4
Canadian Domestic	-	-	-	33.4	11.1	44.5
Baie Comeau						
Italy	37.1	-	-	-	-	37.1
Tunisia	24.6	-	-	-	-	24.6
Port Cartier						
Columbia	24.7	-	-	-	-	24.7
* Stocks in store at April 30,1998	48.8	-	-	43.3	.8	92.9

* May not add due to rounding

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending May 19, were mixed. Soybean Meal was mixed, 5.00 lower to 4.10 higher. Cottonseed Meal was mixed, 5.00 lower to 2.50 higher. Whole Cottonseed was 2.00 to 4.00 lower. Canola Meal was not well tested due to tight nearby supplies. Both Linseed and Sunflower Meal was steady. Crude Oil was steady to 177 points lower. Meat and Bone Meal was mixed, 2.00 lower to 5.00 higher. Blood Meal was mostly steady; the Central U.S., however, was 10.00 to 20.00 lower. Feather Meal was steady to 8.00 lower. Yellow Corn Hominy was mixed, 5.00 lower to 2.00 higher. Corn Gluten Feed was mixed, 3.00 lower to 2.00 higher. Corn Gluten Meal was steady to 15.00 lower, mostly 5.00 to 10.00 lower. Distillers Dried Grain was steady to 6.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed, 6.00 lower to 9.00 higher, mostly steady to 3.00 higher. The market lacked clear direction this past week which was evidenced by several of the ingredients having mixed trends. Attention continued to be on the spring planting progression and the forecasts for a dry summer for several locations. Demand was mostly on a "hand-to-mouth" basis.

OILSEEDS:

On Tuesday, May 12, the July Soybean Meal futures closed the week 90 cents higher at 156.30. The July Soybean Oil closed 177 points lower at 27.58 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 1.00 to 2.00 higher from 154.50-161.50; Kansas City was mixed, 1.00 lower to 1.00 higher from 158.40-160.40; St. Louis was mixed, 5.00 lower to 3.00 higher 161.00-171.00; Memphis was 1.10 to 4.10 higher from 162.30-175.30; Minneapolis was 1.10 lower from 149.30-150.30; Portland was 10 cents to 1.10 lower from 177.30-183.30; Santa Fe delivered California points were 10 cents to 1.10 lower from 181.30-183.30; Southern Pacific delivered California points were 10 cents lower at 182.30. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady to 5.00 lower from 130.00-135.00; truck delivered Los Angeles was steady to 5.00 lower from 147.00-154.00; Memphis was 2.50 higher at 102.50; Lubbock was 2.50 higher at 112.50; St. Louis was 1.00 to 2.00 higher from 115.00-118.00; Kansas City was steady to 1.00 lower from 119.00-122.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during May were 4.00 lower from 200.00-203.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during May were 3.00 lower from 215.00-218.00. Offers for whole cottonseed trans-loaded from ship onto truck FOB the Port of Longview were not fully established, but were indicated at 202.00. Whole cottonseed FOB the San Joaquin Valley in California were 1.00 to 2.00 lower from 184.00-187.00. Whole Cottonseed in Memphis was 2.00 lower at 150.00. Cottonseed Hulls in Memphis were 50 cents higher at 18.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested in slow trading due to very tight nearby supplies. Nearby offers were indicated at 126.30 for rail delivery and were indicated at 139.30 for meal to be trans-loaded onto tucks and delivered to the Pacific Northwest dairies. Offers for June forward were 111.30 for rail delivery and 125.30 to be trans-loaded onto trucks. Canola delivered by truck FOB California points was 150.00. Linseed Meal was steady at 95.00; Sunflower Meal was steady at 65.00. The Soybean Oil was 176 to 177 points lower from 27.58-27.83 cents per pound in Central Illinois. Crude Corn Oil was steady from 33.00-33.50 cents per pound. Sunflower Oil was steady to 150 points lower from 31.00-33.00 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was steady to 2.00 higher from 157.00-160.00; FOB Texas Panhandle was mixed, 2.00 lower to 2.00 higher from 155.00-160.00; Minneapolis was steady to 2.50 higher from 165.00-172.50; Portland FOB production points were steady to 2.00 lower at 190.00; FOB the feed mills were not available; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 4.00 to 5.00 higher from 170.00-184.00. Blood Meal in the Central U.S. was steady to 2.00 higher from 325.00-345.00; FOB the Texas Panhandle was 10.00 to 20.00 lower from 315.00-325.00. Blood Meal delivered Los Angeles and Fresno was steady at 395.00. Feather Meal in Minneapolis was 3.00 to 5.00 lower from 195.00-202.00; Kansas City was 5.00 to 8.00 lower from 195.00-200.00; Arkansas was steady from 195.00-200.00; The 85 pct protein FOB the San Joaquin Valley suppliers was not available; the 80 pct protein FOB San Joaquin Valley was also not available. Spot sales for Menhaden Fish Meal FOB the East Coast was not established this past week; there were a few truck loads FOB the Gulf from 470.00-500.00 for immediate delivery. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 2.00 to 5.00 lower from 68.00-73.00; Kansas City was 1.00 higher from 85.00-86.00; St. Louis was 1.00 to 2.00 higher from 80.00-82.00; rail delivered California points were mostly steady, instances 1.00 lower from 111.00-112.00. Corn Gluten Feed in Central Illinois was steady to 1.00 lower from 57.00-72.00; Kansas City was steady to 2.00 higher from 72.00-75.00; St. Louis was steady to 3.00 lower at 76.00; Memphis was steady at 77.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 to 10.00 lower from 230.00-240.00; Central Illinois was 5.00 to 15.00 lower from 220.00-245.00; Memphis was 5.00 lower at 245.00; St. Louis was steady from 240.00-250.00. Distillers Dried Grain prices in Central Illinois were 1.00 to 3.00 lower from 74.00-80.00; Chicago was 2.00 to 5.00 lower from 78.00-83.00; Lawrenceburg was steady to 6.00 lower at 84.00; rail delivered California points were mostly steady from 122.00-124.00. Brewers Dried Grain prices were steady in Columbus at 90.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 9.00 higher from 54.00-57.00; St. Louis was steady to 3.00 higher from 55.00-63.00; Buffalo was 3.00 to 6.00 lower from 51.00-57.00; Memphis was 3.00 higher at 77.00; Minneapolis was mixed, 1.00 higher to 1.00 lower at 48.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during May were not well tested; offers for June were 2.00 to 3.00 lower from 68.00-72.00. Offers for rail delivery to feedmills ranged 74.00-78.00. Supplies were moderate and met generally light nearby demand. Flour mills in the Pacific Northwest were generally running 5 to 5 1/2 days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were steady to 1.00 lower at 105.00; FOB the Los Angeles mill door was steady to 1.00 lower from 105.00-108.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand from livestock feeders and large world molasses supplies continued to pressure the molasses market. Weak Asian currencies continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand, mild weather and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was sharply lower, from steady to 10.00 lower; Millfeed was steady to 6.00 lower; Rice Hulls were weak to 5.00 lower. Alfalfa Meal was steady to 1.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 19 1998	May 12 1998	May 20 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	148.00	146.50	292.50
Kansas City	149.40	149.40	295.50
Memphis	157.90	158.70	303.80
Minneapolis	140.80	141.90	285.80
St. Louis	159.00	156.00	298.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	168.00	166.50	313.00
Decatur	158.00	156.50	303.00
Kansas City	159.40	159.40	307.50
Memphis	168.80	166.20	317.80
Minneapolis	149.80	150.90	294.80
Portland	180.30	180.90	324.30
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	112.50	110.00	200.00
Kansas City	120.50	121.00	208.50
Memphis	102.50	100.00	195.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	95.00	95.00	190.00
SUNFLOWER MEAL 32%			
Minneapolis	65.00	65.00	120.00
SOYBEAN OIL			
Central IL	27.71	29.47	22.84
CORN OIL			
Midwest	33.25	33.25	24.25
SUNFLOWER OIL			
Minneapolis	32.00	32.75	22.50

FEEDSTUFFS AND MARKETS	May 19 1998	May 12 1998	May 20 1997
MEAT AND BONE MEAL			
Central U.S.	158.50	157.50	281.25
Minneapolis	168.75	167.50	288.50
Portland	190.00	191.00	305.00
Texas Panhandle	157.50	157.50	NA
St. Louis	177.00	172.50	300.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	NA	NA	NA
Gulf Coast	485.00	NA	527.50
ANIMAL FAT			
Central U.S.	12.25	11.25	13.75
Minneapolis	12.38	12.00	14.63
FEATHER MEAL			
Arkansas Pts.	197.50	197.50	300.00
Minneapolis	198.50	202.50	318.50
CORN GLUTEN FEED			
Illinois Pts	64.50	65.00	82.50
Kansas City	73.50	72.50	95.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	232.50	242.50	360.00
Kansas City	235.00	242.50	357.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	77.00	79.00	121.50
Lawrenceburg	84.00	87.00	128.00
BREWER'S DRIED GRAINS			
Columbus	90.00	90.00	128.00
St. Louis	NA	NA	120.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 19 1998	May 12 1998	May 20 1997
WHEAT BRAN			
Kansas City	55.50	46.50	83.50
Minneapolis	58.00	57.50	82.00
WHEAT MILLRUN			
Portland	70.00	72.50	100.00
WHEAT MIDDLINGS			
Buffalo	54.00	58.50	88.50
Kansas City	55.50	46.50	83.50
Memphis	77.00	74.00	98.00
Minneapolis	48.00	48.00	76.00
St Louis	59.00	57.50	89.00
RICE BRAN, F.O.B. MILLS			
Arkansas	40.00	49.00	82.50
California	82.50	82.50	97.50
SOUTHWEST			
Louisiana	36.00	38.50	65.00
Texas	41.50	49.00	65.00
HOMINY FEED			
Illinois Pts	70.50	74.00	88.00
Kansas City	85.50	84.50	94.50
St. Louis	81.00	79.50	93.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	119.00	119.50	148.00
Minneapolis	101.50	101.50	146.00
Portland	NA	NA	NA
Toledo	133.00	140.00	163.50
Alfalfa Cent	102.00	102.50	131.00

FEEDSTUFFS AND MARKETS	May 19 1998	May 12 1998	May 20 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	113.00	113.00	134.50
Portland	132.00	134.50	165.00
Toledo	125.50	134.00	160.00
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	81.25	81.25	90.00
Kansas City	91.25	91.25	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	56.25
CORN, NO 2 YELLOW			
Illinois Pts	86.95	86.78	100.97
Kansas City	87.49	86.95	98.92
Omaha	81.60	81.95	95.35
BARLEY, NO. 2			
Duluth	NA	NA	104.18
Portland	95.22	92.51	122.51
OATS, NO.2 HEAVY			
Toledo	NA	NA	127.03
Minneapolis	85.63	85.31	104.53
SORGHUM NO. 2			
Ft. Worth	96.00	90.00	109.00
Kansas City	81.40	80.20	90.80
TEXAS:			
High Plains	78.00	78.50	85.30

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

PROSPECTIVE PLANTINGS

Corn growers intend to plant 80.8 million acres of corn for all purposes in 1998, up 1 percent from last year and 2 percent from 1996. If these intentions materialize, this would be the largest planted acreage since 1985. Expected acreages are down in most Corn Belt States, but up in the Dakotas, Minnesota, Texas, and the Southeast.

Soybeans producers intend to plant 72.0 million acres in 1998, 2 percent above last year. If realized, this will be the largest planted area for soybeans on record. Of the 29 soybean producing states, 14 intend to plant more acres of soybeans in 1998, 12 intend to plant fewer acres, and 3 are unchanged from the previous year.

Sorghum plantings are expected to total 9.02 million acres, down 11 percent from last year and, 32 percent below the 1996 total. The 1998 all wheat planted area is expected to total 67.0 million acres, down 6 percent from last year. This would be the lowest planted area in ten years.

Durum wheat acres are expected to increase to 4.08 million acres, up 25 percent from last year and the highest since 1982. Higher prices relative to other spring crops are the main cause. Other spring wheat 1998 planted acres are expected to drop 16 percent from 1997 to 16.3 million acres, the lowest in ten years. Of the total, about 15.4 million acres are Hard Red Spring wheat.

Crop Summary: Area Planted, United States, 1996-98
(Domestic Units)

Crop	Area Planted			1998/97
	1996	1997	1998 1/	
	1,000 Acres			Percent
Corn	79,507.0	80,227.0	80,781.0	100.7
Sorghum	13,188.0	10,108.0	9,015.0	89.2
Oats	4,661.0	5,169.0	5,154.0	99.7
Barley	7,144.0	6,910.0	6,780.0	98.1
All Wheat	75,621.0	70,989.0	67,027.0	94.4
Winter	51,958.0	48,342.0	46,637.0	96.5
Durum	3,630.0	3,250.0	4,075.0	125.4
Other Spring	20,033.0	19,397.0	16,315.0	84.1
Rice	2,819.0	3,056.0	3,085.0	100.9
Soybeans	64,205.0	70,850.0	72,000.0	101.6
Sunflower	2,556.0	2,949.0	3,148.0	106.8
Flaxseed	96.0	146.0	280.0	191.8
Dry Edible Beans	1,843.0	1,851.8	1,940.3	104.8

1/ Intended plantings in 1998 as indicated by reports from farmers.
2/ Area harvested 1996-97, intended for harvest 1998.

Crop Summary: Area Planted and Harvested, Yield, and Production, United States, 1989-98 1/

Year	Corn			
	All Corn	Corn for Grain		
	Area Planted	Area Harvested	Yield per Acre	Production
	1,000 Acres		Bushels	1,000 Bushels
1989	72,322	64,783	116.3	7,531,953
1990	74,166	66,952	118.5	7,934,028
1991	75,957	68,822	108.6	7,474,765
1992	79,311	72,077	131.5	9,476,698
1993	73,235	62,921	100.7	6,336,470
1994	79,175	72,887	138.6	10,102,735
1995	71,245	64,995	113.5	7,373,876
1996	79,507	73,147	127.1	9,293,435
1997	80,227	73,720	127.0	9,365,574
1998	80,781			
	Sorghum			
	All Sorghum	Sorghum for Grain		
1989	12,642	11,103	55.4	615,420
1990	10,535	9,089	63.1	573,303
1991	11,064	9,870	59.3	584,860
1992	13,177	12,050	72.6	875,022
1993	9,882	8,916	59.9	534,172
1994	9,827	8,917	72.8	649,206

1995	9,454	8,278	55.6	460,373
1996	13,188	11,901	67.5	802,974
1997	10,108	9,391	69.5	653,106
1998	9,015			

See footnotes at end of table. --continued

Crop Summary: Area Planted and Harvested, Yield, and Production, United States, 1989-98 1/ (continued)

Year	Area Planted	Area Harvested	Yield per Acre	Production
	1,000 Acres		Bushels	1,000 Bushels
		Oats		
1989	12,085	6,882	54.3	373,587
1990	10,423	5,947	60.1	357,654
1991	8,653	4,816	50.6	243,851
1992	7,943	4,496	65.4	294,229
1993	7,937	3,803	54.4	206,770
1994	6,639	4,010	57.1	229,008
1995	6,336	2,962	54.7	162,027
1996	4,661	2,685	57.8	155,273
1997	5,169	2,911	60.5	176,104
1998	5,154	3,058		
		Barley		
1989	9,125	8,313	48.6	404,203
1990	8,221	7,529	56.1	422,196
1991	8,941	8,413	55.2	464,326
1992	7,762	7,285	62.5	455,090
1993	7,786	6,753	58.9	398,041
1994	7,159	6,667	56.2	374,862
1995	6,689	6,279	57.3	359,562
1996	7,144	6,767	58.5	395,751
1997	6,910	6,425	58.3	374,478
1998	6,780			

See footnotes at end of table. --continued

Crop Summary: Area Planted and Harvested, Yield, and Production, United States, 1989-98 1/ (continued)

Year	Area Planted	Area Harvested	Yield per Acre	Production
	1,000 Acres		Bushels	1,000 Bushels
		All Wheat		
1989	76,615	62,189	32.7	2,036,618
1990	77,041	69,103	39.5	2,729,778
1991	69,881	57,803	34.3	1,980,139
1992	72,219	62,761	39.3	2,466,798
1993	72,168	62,712	38.2	2,396,440
1994	70,349	61,770	37.6	2,320,981
1995	69,132	60,945	35.8	2,182,591
1996	75,621	62,927	36.3	2,285,133
1997	70,989	63,577	39.7	2,526,552
1998	67,027			
		Winter Wheat 2/		
1989	55,091	41,509	35.0	1,454,642
1990	56,748	49,721	40.7	2,024,224
1991	51,024	39,506	34.7	1,371,617
1992	50,922	42,123	38.2	1,609,284
1993	51,587	43,811	40.2	1,760,143
1994	49,197	41,355	40.2	1,661,943
1995	48,686	40,972	37.7	1,544,653
1996	51,958	39,679	37.2	1,477,058
1997	48,342	41,813	45.0	1,882,609
1998	46,637			
		Durum Wheat		
1989	3,791	3,673	25.1	92,229
1990	3,570	3,507	34.9	122,430
1991	3,253	3,197	32.5	103,957
1992	2,547	2,519	39.7	99,906
1993	2,241	2,100	33.6	70,476
1994	2,823	2,715	35.6	96,747
1995	3,436	3,356	30.5	102,280
1996	3,630	3,556	32.6	116,090
1997	3,250	3,107	27.7	86,193

1998	4,075			
		Other Spring Wheat		
1989	17,733	17,007	28.8	489,747
1990	16,723	15,875	36.7	583,124
1991	15,604	15,100	33.4	504,565
1992	18,750	18,119	41.8	757,608
1993	18,340	16,801	33.7	565,821
1994	18,329	17,700	31.8	562,291
1995	17,010	16,617	32.2	535,658
1996	20,033	19,692	35.1	691,985
1997	19,397	18,657	29.9	557,750
1998	16,315			

See footnotes at end of table. --continued

Crop Summary: Area Planted and Harvested, Yield, and Production, United States, 1989-98 1/ (continued)

Year	Soybeans			
	Area Planted	Harvested for Beans		
		Area	Yield per Acre	Production
	1,000 Acres		Bushels	1,000 Bushels
1989	60,820	59,538	32.3	1,923,666
1990	57,795	56,512	34.1	1,925,947
1991	59,180	58,011	34.2	1,986,539
1992	59,180	58,233	37.6	2,190,354
1993	60,135	57,347	32.6	1,870,958
1994	61,670	60,859	41.4	2,516,694
1995	62,575	61,624	35.3	2,176,814
1996	64,205	63,409	37.6	2,382,364
1997	70,850	69,884	39.0	2,727,254
1998	72,000			

	Rice			
	Area		Yield per Acre	Production
	Planted	Harvested		
	1,000 Acres		Pounds	1,000 Pounds
1989	2,731	2,687	5,749	154,487
1990	2,897	2,823	5,529	156,088
1991	2,884	2,781	5,731	159,367
1992	3,176	3,132	5,736	179,658
1993	2,920	2,833	5,510	156,110
1994	3,353	3,316	5,964	197,779
1995	3,121	3,093	5,621	173,871
1996	2,819	2,799	6,121	171,321
1997	3,056	3,034	5,896	178,896
1998	3,085			

	Flaxseed			
	1,000 Acres		Bushels	1,000 Bushels
1989	195	163	7.5	1,215
1990	260	253	15.1	3,812
1991	356	342	18.1	6,200
1992	171	165	19.9	3,288
1993	206	191	18.2	3,480
1994	178	171	17.1	2,922
1995	165	147	15.0	2,211
1996	96	92	17.4	1,602
1997	146	135	16.1	2,171
1998	280			

See footnotes at end of table. --continued

	Sunflower			
	Area		Yield per Acre	Production
	Planted	Harvested		
	1,000 Acres		Pounds	1,000 Pounds
1989	1,840	1,786	985	1,759,760

1990	1,905	1,851	1,229	2,274,405
1991	2,746	2,673	1,352	3,613,030
1992	2,187	2,043	1,255	2,564,985
1993	2,757	2,486	1,035	2,572,063
1994	3,567	3,430	1,410	4,836,185
1995	3,478	3,368	1,190	4,009,340
1996	2,556	2,499	1,435	3,586,615
1997	2,949	2,852	1,320	3,763,428
1998	3,148			

Dry Edible Beans

	Area		Yield per Acre	Production
	Planted	Harvested		
	------ 1,000 Acres ------		Pounds	1,000 Cwt
1989	1,824.6	1,650.9	1,437	23,729
1990	2,177.6	2,084.4	1,553	32,379
1991	1,964.1	1,913.7	1,764	33,765
1992	1,640.6	1,529.9	1,478	22,615
1993	1,871.9	1,622.0	1,351	21,913
1994	2,015.8	1,835.2	1,582	29,028
1995	2,069.3	1,899.3	1,622	30,812
1996	1,843.0	1,752.7	1,595	27,960
1997	1,851.8	1,720.2	1,695	29,156
1998	1,940.3			

CORN:
Growers intend to plant 80.8 million acres of corn for all purposes in 1998, up 1 percent from last year and 2 percent from 1996. If these intentions materialize, this would be the larget planted acreage since 1985. Expected acreages are down in most Corn Belt States as farmers switch to soybeans. In the Dakotas and Minnesota, corn planting intentions are up from 1997 due to undesirable growing conditions for wheat. Despite wet weather thus far this spring, expected plantings are up in the Southeast and Texas.

SORGHUM:
Growers intend to plant 9.02 million acres for all purposes during 1998. This is down 11 percent from last year and 32 percent below the 1996 total. Acreage declines are evident in most of the major producing States. Eleven States have fewer acres intended for sorghum while seven States are either indicating an increase or no change from the previous year. Texas with the largest decline is reducing sorghum acreage by 21 percent from 1997. Kansas with the largest acreage, at 3.5 million acres decreased 4 percent.

OATS:
Acres seeded and to be seeded by U.S. farmers for the 1998 crop year is expected to total 5.15 million acres, down fractionally from last years final seeded acres. If producers meet their expectations, acreage seeded would be the second lowest recorded since 1866, exceeding only the 1996 acreage of 4.66 million acres. Growers expect to harvest 3.06 million acres for grain in 1998, up 5 prcent from 1997. If intentions are realized, this would be the fourth smallest acreage harvested for grain on record.

WINTER WHEAT:
Seeded area for this year remains at 46.6 million acres, down 4 percent from 1997. Of the total, about 32.6 million acres are Hard Red Winter, 10.0 are Soft Red and 4.0 are White Winter. Several states ranging from Arkansas to South Carolina did not get all of the previously intended winter wheat in because of wet weather, a few Soft Red states got a little more planted than originally expected.

DURUM WHEAT:
Seeded area for 1998 should total 4.08 million acres, up 25 percent from 1997 to the highest level since 1982. Favorable prices relative to other spring wheat have pushed acreage expectations in both North Dakota and in Montana. Durum is planned in parts of central Montana; the state total acreage is the highest since 1981. Arizona and California seedings continued into February. Arizona's growers planted more acres than originally intended.

OTHER SPRING WHEAT:
Producers plan to seed 16.3 million acres this year, down 16 percent from last year's high level and at the lowest total since 1988. About 15.4 million of the prospective acres are Hard Red Spring and White Spring would be about 910,000 acres. Scab has plagued Minnesota fields five of the last six years. With the low prices growers are turning to other crops. Low prices and no moisture are a worry to Montana wheat farmers; some of the marginal and recrop land seeded the past couple of years will not likely go into production this year. North Dakota's acreage is down dramatically from last year. Downward price pressure has all but removed spring wheat from the Red River Valley. The 1997 South Dakota Hard Red Spring acreage included more than 200,000 acres of abandoned winter wheat seeded to spring; this year's intentions are in the low-normal acreage range.

BARLEY:
Growers intend to seed 6.78 million acres for 1998, down 2 percent from the 6.91 million acres seeded a year ago. Barley growers in Minnesota and North Dakota who have in recent years suffered with scab disease problem are decreasing seedings by 120,000 and 100,000 acres respectively. Montana on the other hand is increasing barley by 100,000 acres. Of the Twenty seven States that estimate barley acreage, ten States are seeding fewer acres, ten States are increasing acreage, and seven States are showing no change from 1997.

SOYBEANS:
Producers intend to plant 72.0 million acres in 1998, 2 percent above last year. If realized, this will be the largest planted area for soybeans on record. Of the 29 soybean producing states, 14 intend to plant more acres of soybeans in 1998, 12 intend to plant fewer acres, and 3 are unchanged from the previous year. Of the eight major producing states, the largest intended increases in planted acres for 1998 are in Illinois and Nebraska, both up 400,000 acres from 1997. Growers in Indiana, Minnesota, Nebraska, and Ohio, also intend to plant more acres in 1998, while Arkansas growers expect to plant fewer acres. Iowa remains unchanged from, last year. Growers across the Southeast and Mid-Atlantic states, show a general decline in planted acres for 1998.

RICE:
Growers intend to plant 3.09 million acres, 1 percent above 1997 and 9 percent above 1996's planted area. Acreage increased or remained unchanged in 5 of the 6 major producing states, only Texas expects a decrease in acreage. Long grain acreage, representing 74 percent of the total, is up 1 percent from last year. Medium grain acreage also increased 1 percent above 1997 while area planted to short grain varieties rose 11 percent. Short grain varieties make up less than 1 percent of the rice total.

SUNFLOWER:
Growers are expected to plant a total of 3.15 million acres in 1998 compared to 2.95 million acres last year, an increase of 7 percent. Acres intended for oil varieties at 2.60 million acres, are up 11 percent from 1997, while non-oil types estimated at 553,000 acres are down 8 percent. North Dakota growers intend to plant 1.75 million acres in 1998, up 19 percent from 1997. Growers in Colorado, Minnesota, and Nebraska also intend to plant more acres, while producers in Kansas, South Dakota, and Texas expect to plant fewer acres than last year.

FLAXSEED:
Producers intend to plant 280,000 acres in 1998, an increase of 92 percent from 1997. Planting intentions show a significant increase in all three major producing states. Growers in North Dakota intend to double last year's planted acreage.

DRY BEANS:
Farmers intend to plant 1.94 million acres of dry beans in 1998, up 5 percent from both last year and two years ago.Growers in North Dakota and Minnesota are planning for substantially more acres of dry beans than last year. However, planting of dry beans is two to three months away, and plans could easily change during that time. For the major producing states, North Dakota farmers indicated the 1998 acreage of dry beans will be up 17 percent from last year to 700,000 acres. If plans are realized, this would be a record high planted acres, 100,000 acres more than the previous record set in 1995 and 1997. Likewise, in Minnesota dry bean acreage is pegged at 200,000 acres in 1998, 18 percent above 1997. Planted acreage in Nebraska, also at 200,000 acres, is expected to be 5 percent above last year. Michigan growers are planning on reducing their acreage of dry beans 5 percent in 1998 from 1997.These four states have over 70 percent of the total planted acres. Planted acres in the 13 other producing states are expected to be at or below 1997 levels. Diseases, such as scab in small grains in Minnesota and North Dakota, have growers looking for late season crops like dry beans for rotation.In Michigan, the decline in acreage is due in part to a surplus of navies. Growers may switch to black beans in 1998.In Nebraska, producers are considering dry beans as a replacement for sugarbeets.Some Idaho growers may switch from dry beans to forage crops to feed the growing dairy industry.California dry bean acreage is expected to decrease due to price declines in some varieties.Soil moisture is adequate and conditions are favorable for planting dry beans in Colorado.

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HIGHLIGHTS:

Unfavorable global market turmoil, favorable weather conditions, planting progress, and active wheat harvest were all pressure factors for grain and soybean bids this week. Wheat 8 to 16 cents lower. Corn 6 to 9 cents lower. Sorghum 12 to 17 cents lower. Soybeans 8 to 11 cents lower. US declaredeconomic sanctions against India and Pakistan after they detonated nuclear devices this week. This could further deteriorate exports of grain and soybeans to this part of the World. Wheat bids finished moderately lower for the week as wheat harvest is well underway in winter wheat growing areas. Good yields have been reported out of Texas, however, some tests are showing lower proteins. Good export demand for the week but sales still remain slow compared to a year ago and more Asian economic flu in the press. Corn and soybean bids were sharply lower due to favorable weather conditions for planting. Corn planting is all but finished and most beans are in the ground. Some rain forecast for the Midwest areas would be welcome at this time and scattered showers keep popping up throughout the area. However, very strong concerns exist with May drying winds and temperatures up into the Northern Corn Belt already in the mid to upper nineties. Export sales have been fairly good for corn this week and soybean purchases struggling to hold above a year ago.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 12 to 13 cents lower at 3.11-3.35 per bushel. Kansas City US No 2 soft red winter 8 to 14 cents lower at 2.84-3.08 per bushel. St. Louis truck US No 2 soft red winter terminal bid 16 cents lower at 2.71 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 10 1/2 cents lower at 4.07 3/4 per bushel. Portland US 1 soft white 12 to 14 cents lower at 3.13-3.14 per bu.

CORN:

Kansas City US No 2 rail white corn steady at 2.75-2.80 per bushel. US No 2 truck yellow corn 9 cents lower at 2.38 per bushel. Omaha US No 2 truck yellow corn 7 to 9 cents lower at 2.23 per bushel. Chicago US No 2 yellow corn 6 1/4 to 7 1/4 cents lower at 2.37 1/4-2.45 1/4 per bushel. Toledo US No 2 yellow corn 1/4 to 8 1/4 cents lower at 2.19 1/4-2.29 1/4 per bushel. Minneapolis US No 2 yellow corn 7 1/4 cents lower at 2.32 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis was 1.42 1/2. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 cents higher to steady at 4.45-4.60.

SORGHUM:

US No 2 yellow truck, Kansas City 15 cents lower at 3.93-3.95 per cwt. Texas High Plains US No 2 yellow sorghum 12 to 17 cents lower at 3.70-3.88 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 8 1/2 to 11 1/2 cents lower at 6.22 3/4-6.41 3/4 per bushel. Kansas City US No 2 yellow truck soybean 10 cents lower at 6.25 per bushel. Minneapolis yellow truck soybeans 10 1/2 cents lower at 6.10 3/4 per bushel. Decatur 44 percent soybean meal, 1.50 to 5.50 lower at 152.00-153.00 per ton; 48 percent soybean meal,, 161.00-163.00 per ton with no comparison. Decatur crude soybean oil 81 to 91 points lower at 26.33-26.68 per pound. Sunflower crude oil 150 to 250 points lower at 29.50-30.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

MAY 27, 1998
DOLLARS PER BUSHEL

					MAY 28, 1997
WHEAT	JUL	SEP	DEC	MAR	JUL
CHICAGO	2.87 1/2	2.97	3.12 1/2	3.28	3.67
KANSAS CITY	3.12 1/2	3.19 1/2	3.32 1/2	3.42	3.95 1/4
MINNEAPOLIS N. SPRING	3.60 1/4	3.61	3.64	3.69	3.88 1/4
CORN					
CHICAGO	2.37	2.43 1/2	2.47 3/4	2.56	2.69 1/2
SOYBEANS	JUL	AUG	SEP	NOV	JUL
CHICAGO	6.17 1/4	6.10 1/4	5.96 1/2	5.89 3/4	8.49 1/2
SOYBEAN OIL	JUL	AUG	SEP		JUL
	CENTS PER POUND				
CHICAGO	26.34	26.45	26.52	--	23.97
SOYBEAN MEAL					
CHICAGO	154.70	154.90	155.40	--	280.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 05/28/98	LAST WEEK 05/21/98	YEAR AGO 05/29/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.50	27.36	23.78
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.27	11.27	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.99	3.08	2.61
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	162.00	159.00	305.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.24	44.24	44.06
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.58	3.52	6.72
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.57	6.60	9.33
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.32	6.42	8.84
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.25	0.18	0.49

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR FEBRUARY 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	22-May-98	25-May-98	26-May-98	27-May-98	28-May-98	29-May-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.21-3.46	H	3.14 3/4-3.39 3/4	3.12 1/2-3.37 1/2	3.11-3.35	4.48 1/2-4.63 1/2
#1 HRW 13% PROT.	3.63-3.90		3.54 3/4-3.83 3/4	3.49 1/2-3.79 1/2	3.46-3.76	4.58 1/2-4.68 1/2
#2 SRW	2.96-3.14		2.89 3/4-3.07 3/4	2.87 1/2-3.05 1/2	2.84-3.08	3.69 1/2-4.31 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.49-3.54	O	3.42 3/4-3.49 3/4	3.39 1/2-3.47 1/2	3.38-3.46	4.33 1/2-4.43 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.33		3.27	3.25	3.23	4.19
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.83 1/2-2.88 1/2	L	2.77 1/4-2.82 1/2	2.72 1/2-2.77 1/2	2.69 1/2-2.74 1/2	3.25 1/2-3.38 1/2
*TOLEDO (T)						
#2 SRW	2.70 1/2-2.75 1/2		2.66 1/4-2.71 1/4	2.60 1/2-2.66 1/2	2.57 1/2-2.63 1/2	3.45 1/2-3.47 1/2
#2 SW	2.60 1/2-2.65 1/2	I	2.54 1/4-2.67 1/4	2.49 1/2-2.62 1/2	2.46 1/2-2.59 1/2	3.20 1/2-3.36 1/2
ST. LOUIS (T)						
#2 SRW	2.87		2.79	2.74	2.71	3.53-3.55
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	D	N/Q	4.05 1/4	4.02 3/4	4.28 1/2
#1 DNS 14% PROT.	4.19 3/4-4.24 3/4		4.12 1/2-4.17 1/2	4.10 1/4-4.20 1/4	4.07 3/4-4.17 3/4	4.28 1/2-4.33 1/2
#1 DNS 15% PROT.	4.42 3/4		4.27 1/2-4.32 1/2	4.27 1/4-4.37 1/4	4.24 3/4-4.34 3/4	4.68 1/2-4.73 1/2
#1 HAD (MILLING)	5.30		N/Q	N/Q	N/Q	5.25
PORTLAND (R&T)						
#1 SWW	3.22-3.24	A	3.15-3.19	3.12-3.16	3.13-3.14	4.50-4.60
#1 HRW ORD. PROT.	3.49		3.43	3.41	3.39	4.76
#1 DNS 14% PROT.	4.56		4.52	4.54	4.52	4.88
BARLEY						
DULUTH #2 O/B FD (R)	N/Q		N/Q	N/Q	N/Q	2.50
PORTLAND #2 (R & T)	2.11-2.23	Y	2.11-2.23	2.11-2.21	2.14-2.21	2.78-2.88
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	148.50-153.50		148.00-150.00	146.50-152.50	152.00-153.00	292.00-298.00
48% PROT.	158.50-166.50		155.00-160.00	156.50-162.50	161.00-163.00	302.00-308.00

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	22-May-98	25-May-98	26-May-98	27-May-98	28-May-98	29-May-97
CORN						
KANSAS CITY #2 Y (T)	2.47	H	2.41	2.37	2.38	2.71-2.73
OMAHA #2 Y (T)	2.30-2.32		2.24-2.26	2.21-2.22	2.23	2.60-2.62
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.46 1/4-2.54 1/4		2.39 1/2-2.47 1/2	2.36-2.44	2.37 1/4-2.45 1/4	2.73 1/4-2.80 3/4
#2 Y (15 DAYS)	2.46 1/4-2.55 1/4	O	2.39 1/2-2.48 1/2	2.36-2.45	2.37 1/4-2.45 1/4	2.73 1/4-2.80 3/4
*TOLEDO #2 Y (T)	2.28 1/4-2.30 1/4		2.21 1/2-2.30 1/2	2.18-2.27	2.19 1/4-2.29 1/4	2.71 1/4
ST. LOUIS #2 Y (T)	2.57		2.50	2.47	2.48	2.78-2.79
*MINN. #2 Y (R & T)	2.40 1/4		2.34 1/2	2.31	2.32 1/4	2.63 1/4
MEMPHIS #2 (T)	2.47-2.55	L	2.45-2.51	2.41-2.47	2.42-2.48	2.70-2.76
SORGHUM						
KANSAS CITY #2 Y (T)	4.09-4.11		3.97-3.99	3.91-3.93	3.93-3.95	4.45-4.49
TEXAS HIGH PL #2 (R)	4.52-4.70		N/Q	4.37-4.50	4.43-4.55	4.81-4.91
ST.LOUIS #2	4.39	I	4.27	4.21	4.25	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.35 1/4-6.42 1/4		6.23 1/2-6.30 1/2	6.17 1/4-6.24 1/4	6.18 3/4-6.25 3/4	8.77 1/2-8.79 1/2
#1 Y (15 DAYS)	6.35 1/4-6.42 1/4	D	6.23 1/2-6.30 1/2	6.17 1/4-6.24 1/4	6.18 3/4-6.25 3/4	8.77 1/2-8.79 1/2
*TOLEDO #1 Y (T)	6.31 1/4-6.32 1/4		6.19 1/2-6.22 1/2	6.13 1/4-6.16 1/4	6.14 3/4-6.17 3/4	8.68 1/2-8.71 1/2
MINN. #1 Y (R & T)	6.27 1/4		6.15 1/2	6.10 1/4	6.10 3/4	8.64 1/2
ILL. PROC. #1 Y (T)	6.39 1/4-6.55 1/4		6.27 1/2-6.43 1/2	6.21 1/4-6.40 1/4	6.22 3/4-6.41 3/4	8.77 1/2-8.91 1/2
OMAHA	6.18-6.19	A	6.06-6.08	6.01	6.03	8.51-8.55
MEMPHIS #1 Y (T)	6.42-6.47		6.34-6.36	6.27-6.29	6.28-6.31	8.78-8.79
KANSAS CITY #1 Y (T)	6.40		6.29	6.24	6.25	8.82
ST. LOUIS #1 Y (T)	6.45	Y	6.32	6.26	6.28	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.13 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.10
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 27, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	*MISC. GRAINS*
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.38	--	6.20	--	2.65	--
OHIO VALLEY	2.41-2.42	--	6.23-6.25	--	2.75-2.80	--
CENT. BLUEGRASS	2.34-2.40	--	5.94-6.00	--	--	--
TENNESSEE						
WESTERN	2.23-2.30	--	5.97-6.13	--	--	--
MIDDLE	2.35-2.54	--	6.02-6.23	--	--	--
SOUTH CAROLINA						
ANDERSON	--	--	5.92	--	--	--
LYNCHBURG	--	--	5.97	--	--	--
ORANGEBURG	2.62	--	--	--	--	--
VIRGINIA						*BARLEY*
CENTRAL	2.52	3.40	6.15	--	2.38	1.30
NORFOLK	--	--	6.07	--	2.48	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.04-2.14	--	5.84-5.94	--	--	--
CENTRAL	2.08-2.22	--	5.91-6.02	--	--	--
EASTERN	2.13-2.31	--	5.85-6.10	--	--	--
ILLINOIS						
NORTHERN	2.22-2.26	--	5.98-6.06	--	--	--
CENTRAL	2.25-2.32	--	6.10-6.24	--	--	--
SOUTHERN	2.25-2.39	--	6.05-6.23	--	3.70-4.04	--
MISSOURI						
CENTRAL	2.05-2.28	3.20-3.54	5.93-6.10	--	2.42-2.50	--
NORTHEAST	2.26-2.40	3.84-4.02	6.01-6.20	--	--	--
SOUTHEAST	2.25-2.40	3.70-4.18	6.09-6.23	--	--	--
CENTRAL PLAINS						*BARLEY*
COLORADO						
DENVER	2.37	--	--	2.88-2.93	--	2.24
EASTERN	2.15-2.57	3.43-3.52	--	2.62-2.83	--	--
KANSAS						
WESTERN	2.12-2.32	3.26-3.48	5.49-5.77	2.66-2.77	--	--
KANSAS CITY	2.37	3.91-3.93	6.24	3.13	2.83-2.85	--
NEBRASKA						
GRAND ISLAND	2.18	3.66	5.84	2.83	--	--
BEATRICE	2.12	--	5.79	2.86	--	--
COLUMBUS	2.16	3.47	5.80	2.86	--	--
SOUTH DAKOTA						*OATS*
WATERTOWN	1.98	--	5.74	2.83	--	1.33
MITCHELL	2.00	--	5.76	2.87	--	1.33
VERMILLION	2.03	--	5.82	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.09	--	--	--
MARIANNA	--	--	6.14	--	--	--
OSCEOLA	--	--	6.24	--	--	--
OKLAHOMA						
BEAVER	--	3.62	--	2.74	--	--
AFTON	2.70	3.80	6.85	2.83	--	--
LAWTON	--	--	--	2.76	--	--
TEXAS						
CANADIAN RIVER	2.39-2.42	3.62-3.71	--	2.67-2.74	--	--
PLAINVIEW TRIANGLE	2.37-2.48	3.63-3.89	5.37-5.42	2.65-2.78	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.31	--	6.10-6.12	--	--	--
NORTHERN IOWA	2.36-2.40	--	6.14-6.20	--	--	--
SOUTHERN IOWA	2.37-2.40	--	6.17-6.21	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.39-2.42	--	6.16-6.21	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	22-May-98	25-May-98	26-May-98	27-May-98	28-May-98	29-May-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.19 3/4-4.24 3/4	H	4.12 1/2-4.17 1/2	4.10 1/4-4.20 1/4	4.07 3/4-4.17 3/4	4.28 1/2-4.33 1/2
EAST COAST						
NO. 2 SRW (NCC)	2.84		2.77	2.73	2.70	3.45
NO. 2 SRW (CASH)	2.84		2.77	2.73	2.70	3.45
GULF (Baton Rouge)						
NO.2 SRW B	3.03 1/2-3.07 1/2	O	2.97 1/4-3.00 1/4	2.90 1/2-2.92 1/2	2.87 1/2-2.91 1/2	3.78 1/2
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.49-3.54		3.42 3/4-3.49 3/4	3.39 1/2-3.47 1/2	3.38-3.46	4.33 1/2-4.43 1/2
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.65	L	3.63	3.57	3.55	4.65
NO.2 DNS 14% PROT.	4.56		4.54	4.51	4.52	4.92
NO.2 OR BETTER SW	3.29		3.25	3.22	3.17	4.25
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.70-2.71	I	2.63-2.64 1/2	2.60 1/2-2.61	2.61 3/4-2.62 1/4	2.90 1/4-2.92 1/4
PACIFIC NORTHWEST	2.89 1/2		2.90 1/4	2.83 1/2	2.81	3.16 1/2
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	4.70	D	4.58-4.60	4.52	4.54	5.13-5.17
GULF (Texas) R	4.50-4.59		4.45-4.47	4.39-4.41	4.41-4.43	4.99
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.18		6.05	5.95	5.98	6.88
EAST COAST (CASH)	6.50	A	6.39	6.32	6.34	8.90
GULF B	6.61 1/2-6.63 1/2		6.49 1/2-6.52 1/2	6.44 1/4-6.47 1/4	6.45 3/4-6.49 3/4	8.97 1/2-8.99 1/2
BARLEY NO.2						
DULUTH	N/Q		N/Q	N/Q	N/Q	2.50
EAST COAST	N/Q	Y	N/Q	N/Q	N/Q	2.35
PACIFIC NORTHWEST	2.33		2.33	2.33	2.33	2.94

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 05/21/98	Week Ending 05/14/98	Week Ending 05/22/97	Current Market Year To Date	Previous Market Year To Date
Wheat	20,354	10,979	6,960	1,013,260	963,827
Rye	0	0	0	0	0
Oats	0	0	4	69	375
Barley	0	0	753	72,750	23,609
Flaxseed	0	0	0	0	0
Corn	24,182	23,347	22,372	1,056,080	1,361,635
Sorghum	2,426	3,348	3,006	144,385	157,832
Soybeans	4,866	7,052	12,411	811,966	784,537
Sunflower	241	2,474	0	10,026	13
Total	52,069	47,200	45,506	3,108,536	3,291,828

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending May 21, 1998
- 1,000 Bushels -

Toledo				
Japan	665			
Mississippi R.				
Costa Rica	421	Ireland		73
Japan	715	Portugal		194
Thailand	1,235	Turkey		184
East Gulf				
Japan	297			
N. Texas				
Mexico	212			
Interior				
Mexico	870			
Total				4,866

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending May 21, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	707	0	0	0	665	1,372
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	707	0	0	0	665	1,372
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	754	386	1,021	0	121	2,282
East Gulf	0	0	0	0	0	0
N. Texas	0	6,188	53	0	0	6,241
S. Texas	0	1,074	0	0	0	1,074
Subtotal	754	7,648	1,074	0	121	9,597
Pacific						
Columbia R.	3,050	2,522	0	3,574	0	9,146
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	3,050	2,522	0	3,574	0	9,146
Interior						
Interior	0	164	75	0	0	239
Subtotal	0	164	75	0	0	239
Total	4,511	10,334	1,149	3,574	786	20,354
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending May 21, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Corn	Sorghum	Soybeans	Sun Flower	Total
Lakes							
Belgium	707	0	0	0	0	241	948
Japan	0	0	0	0	665	0	665
Tunisia	665	0	0	0	0	0	665
Subtotal	1,372	0	0	0	665	241	2,278
Gulf							
Algeria	0	620	0	0	0	0	620
Benin	59	0	0	0	0	0	59
Colombia	423	193	0	0	0	0	616
Costa Rica	0	575	0	0	421	0	996
Dominicn Rep	0	620	0	0	0	0	620
Egypt	2,072	0	0	0	0	0	2,072
Ethiopia	53	0	0	0	0	0	53
Honduras	494	0	0	0	0	0	494
Ireland	0	0	0	0	73	0	73
Jamaica	825	0	0	0	0	0	825
Japan	0	6,616	0	197	1,012	0	7,825
Kenya	0	78	0	0	0	0	78
Korea Rep	0	3,499	0	0	0	0	3,499
Mexico	2,048	4,709	866	1,673	212	0	9,508
Nigeria	1,130	0	0	0	0	0	1,130
Portugal	0	0	0	0	194	0	194
Somalia	0	17	0	0	0	0	17
Sri Lanka	774	0	0	0	0	0	774
Tajikistan	1,396	0	0	0	0	0	1,396
Thailand	0	0	0	0	1,235	0	1,235
Turkey	0	700	0	0	184	0	884
Venezuela	323	0	0	0	0	0	323
Subtotal	9,597	17,627	866	1,870	3,331	0	33,291
Pacific							
China T	1,720	0	0	0	0	0	1,720
Japan	5,156	2,268	0	0	0	0	7,424
Korea Rep	1,678	2,071	0	0	0	0	3,749
Philippines	309	925	0	0	0	0	1,234
Thailand	283	0	0	0	0	0	283
Subtotal	9,146	5,264	0	0	0	0	14,410
Interior							
Costa Rica	0	3	0	0	0	0	3
Mexico	239	422	0	556	870	0	2,087
Subtotal	239	425	0	556	870	0	2,090
Total	20,354	23,316	866	2,426	4,866	241	52,069
Shipments To Canada*	0	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Tuesday May 26, 1998
Corrections to Previous Publications:

For Certdate 03/31/98 Add	124	Y. Corn	From Miss. R.	To Dominicn Rep
For Certdate 04/15/98 Add	84	Y. Soybeans	from Interior	To Mexico
For Certdate 04/16/98 Add	564	Hrs Wheat	from Columbia R.	To Japan
For Certdate 05/06/98 Add	3	Y. Corn	From Interior	To Costa Rica
For Certdate 05/11/98 Subtract	551	Y. Soybeans	from Miss. R.	To Japan
For Certdate 05/11/98 Add	551	Y. Soybeans	from Miss. R.	To Malaysia
For Certdate 05/13/98 Add	84	Y. Soybeans	from Interior	To Mexico
For Certdate 05/13/98 Add	84	Y. Soybeans	from Interior	To Mexico
For Certdate 05/13/98 Add	233	Y. Soybeans	from East Gulf	to Japan
For Certdate 05/13/98 Add	2232	Y. Corn	From Puget Sound	to China T
For Certdate 05/14/98 Subtract	1297	Y. Corn	From Miss. R.	To Korea Rep
For Certdate 05/14/98 Add	1297	Y. Corn	From Miss. R.	To Japan
For Certdate 05/14/98 Add	197	Y. Corn	From N. Texas	To North Korea
For Certdate 05/14/98 Add	701	Hrs Wheat	from Duluth-sup	to Spain
For Certdate 05/14/98 Add	1143	Sunflower	from Duluth-sup	to Belgium
For Certdate 05/14/98 Add	903	Y. Soybeans	from East Gulf	to Japan

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 05/21/1998

- 1,000 Bushels -

Region / Port	Wheat	Corn		Sghm	Sybns	Sunf	Totals
		Yellow	White			Seed	
Lakes							
Chicago	0	0	0	0	0	0	0
Duluth-sup	1,372	0	0	0	0	241	1,613
Toledo	0	0	0	0	665	0	665
Saginaw	0	0	0	0	0	0	0
Subtotal	1,372	0	0	0	665	241	2,278
Atlantic							
N. Atlantic	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0
Gulf							
Mississippi R.	2,282	17,532	866	197	2,822	0	23,699
East Gulf	0	0	0	0	297	0	297
N. Texas	6,241	0	0	1,279	212	0	7,732
S. Texas	1,074	95	0	394	0	0	1,563
Subtotal	9,597	17,627	866	1,870	3,331	0	33,291
Pacific							
Columbia R.	9,146	2,268	0	0	0	0	11,414
Puget Sound	0	2,996	0	0	0	0	2,996
California	0	0	0	0	0	0	0
Subtotal	9,146	5,264	0	0	0	0	14,410
Interior							
Interior	239	425	0	556	870	0	2,090
Subtotal	239	425	0	556	870	0	2,090
Totals	20,354	23,316	866	2,426	4,866	241	52,069

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Grain Barge Data
For Week Ending
05/23/98

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	308	20	48	6	381
MISS 25	476	25	76	5	582
MISS 26	745	26	112	6	889
MISS 27	729	38	121	15	903
ILL 8	178	2	26	2	207
OHIO 52	12	0	0	10	23
ARK 1	0	11	1	0	13

Data for Ohio 52 may report corn, wheat, or soybeans as "other"

For Week Ending
05/24/97

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	403	9	48	6	466
MISS 25	479	8	68	9	564
MISS 26	631	9	93	8	740
MISS 27	682	29	113	11	835
ILL 8	139	2	46	2	188
OHIO 52	1	3	5	36	45
ARK 1	0	8	3	0	11

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	9787	707	3286	1513	15294
97	10750	575	2914	1740	15979

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of May 5, 1998
[APRIL MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	970.1	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	262.5	1,116.2	17.1	9.6	32.8	2.4
Redeemed	104.4	303.1	7.1	4.0	12.5	1.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	158.1	813.1	10.0	5.6	20.3	1.2
Tot 9-Mo Outstand	158.1	813.2	10.0	5.6	20.3	1.2

Item	Soybeans	Cotton		Rice	Sugar	
		Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds	
1996 Crop						
Put Under Loan	195.9	3,339.4	39.6	68.9	1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9	1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	263.7	4,219.3	31.2	67.5	1,131.9	400.2
Redeemed	90.5	1,869.7	21.9	39.1	546.7	116.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	173.2	2,349.6	9.3	28.4	585.2	284.0
Tot 9-Mo Outstand	173.2	2,349.6	9.3	28.4	585.2	284.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,067	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	3	0	0	0	0		
1997 Crop							
Put Under Loan	2,803	232	58	334	12	20	
Redeemed	2,062	143	24	252	2	15	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	741	89	34	82	10	5	
Tot 9-Mo Outstand	744	89	34	82	10	5	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-5/12/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending May 26, were mixed. Soybean Meal was mixed, 2.40 lower to 7.00 higher, mostly steady to 4.00 higher. Cottonseed Meal was 2.00 to 11.00 higher, mostly 5.00 to 7.00 higher. Whole Cottonseed was mixed, 2.00 lower to 3.00 higher, mostly steady to 3.00 higher. Canola Meal was not well established. Linseed Meal was 5.00 higher; Sunflower Meal was 5.00 to 10.00 higher. Crude Oil was steady to 250 points lower with the full decline on Sunflower Oil. Meat and Bone Meal was mixed, 4.00 lower to 10.00 higher, mostly steady to 10.00 higher. Blood Meal was mixed, from 25.00 lower in the Central U.S. to 25.00 higher in Los Angeles and Fresno. Feather Meal was steady to 10.00 lower. Yellow Corn Hominy was mixed, 2.00 lower to 2.00 higher, mostly steady to 2.00 higher. Corn Gluten Feed was mixed, 6.00 lower to 5.00 higher, mostly steady to 3.00 higher. Corn Gluten Meal was steady to 10.00 lower, mostly steady to 5.00 lower. Distillers Dried Grain was mixed, 2.00 lower to 2.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed, 1.00 lower to 5.00 higher, mostly steady to 5.00 higher. The market continued to lack clear direction as several ingredients once again had mixed trends. The demand was seasonally light with most buyers only interested in filling their immediate needs. The export demand was also light this past week.

OILSEEDS:

On Tuesday, May 25, the July Soybean Meal futures closed the week 1.20 lower at 155.10. The July Soybean Oil closed 87 points lower at 26.71 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was mixed, 50 cents higher to 1.50 lower from 154.50-161.50; Kansas City was mixed, 2.40 lower to 2.60 higher from 156.00-163.00; St. Louis was 5.00 to 7.00 higher from 170.00-174.00; Memphis was 1.40 to 2.40 higher from 164.70-176.70; Minneapolis was 3.80 to 4.80 higher at 154.10; Portland was mixed, 20 cents lower to 2.80 higher from 177.10-186.10; Santa Fe delivered California points were 80 cents to 1.80 higher from 183.10-184.10; Southern Pacific delivered California points were 80 cents to 1.80 higher at 183.10.Cottonseed Meal offers FOB the San Joaquin Valley in California were 7.00 higher from 137.00-142.00; truck delivered Los Angeles was 2.00 to 4.00 higher from 155.00-157.00; Memphis was 7.50 higher at 110.00; Lubbock was 10.00 higher at 122.50; St. Louis was 5.00 to 7.00 higher from 120.00-125.00; Kansas City was 8.00 to 11.00 higher from 128.00-130.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during May were steady to 2.00 higher from 200.00-205.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during May were steady to 3.00 higher from 215.00-220.00. Offers for whole cottonseed trans-loaded from ship onto truck FOB the Port of Longview were not well tested. Nearby whole cottonseed offers FOB the San Joaquin Valley in California were mixed, 2.00 lower to 3.00 higher from 182.00-190.00. Whole Cottonseed in Memphis was 2.00 lower at 148.00. Cottonseed Hulls in Memphis were 7.00 higher at 25.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested in slow trading but were indicated from 111.10-135.10; offers for meal trans-loaded onto trucks and delivered to dairies ranged 125.10-149.10. Linseed Meal was 5.00 higher at 100.00; Sunflower Meal was 5.00 to 10.00 higher from 70.00-75.00. The Soybean Oil was 87 points lower from 26.71-26.96 cents per pound in Central Illinois. Crude Corn Oil was steady from 33.00-33.50 cents per pound. Sunflower Oil was steady to 150 to 250 points lower from 29.50-30.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was mixed, 2.00 lower to 10.00 higher from 155.00-170.00; FOB Texas Panhandle was 5.00 to 10.00 higher at 165.00; Minneapolis was mixed, 2.50 lower to 2.50 higher from 167.50-170.00; Portland FOB production points were steady to 10.00 higher from 190.00-200.00; FOB the feed mills ranged 198.00-200.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was steady to 4.00 lower from 170.00-180.00. Blood Meal in the Central U.S. was 5.00 to 25.00 lower from 320.00-325.00; FOB the Texas Panhandle was mixed, 5.00 lower to 3.00 higher from 318.00-320.00. Blood Meal delivered Los Angeles and Fresno was 25.00 higher at 420.00. Feather Meal in Minneapolis was 7.00 to 10.00 lower from 185.00-195.00; Kansas City was 10.00 lower from 185.00-190.00; Arkansas was steady to 5.00 lower at 195.00; Mississippi was 185.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 225.00; the 80 pct protein FOB San Joaquin Valley was 5.00 lower at 200.00. Spot sales for Menhaden Fish Meal FOB the East Coast was not established this past week; there were a few truck loads FOB the Gulf at 480.00 for immediate shipment. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 2.00 lower to 2.00 higher from 70.00-71.00; Kansas City was steady from 85.00-86.00; St. Louis was steady to 2.00 higher from 80.00-84.00; rail delivered California points were steady to 1.00 higher from 111.00-113.00. Corn Gluten Feed in Central Illinois was mixed, 6.00 lower to 5.00 higher from 62.00-66.00; Kansas City was 2.00 to 3.00 higher from 75.00-77.00; St. Louis was steady at 76.00; Memphis was steady at 77.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 lower from 230.00-235.00; Central Illinois was steady to 10.00 lower from 220.00-235.00; Memphis was 5.00 lower at 240.00; St. Louis was steady to 5.00 lower from 240.00-245.00. Distillers Dried Grain prices in Central Illinois were mixed, 2.00 lower to 1.00 higher from 75.00-78.00; Chicago was steady from 78.00-83.00; Lawrenceburg was steady at 84.00; rail delivered California points were fully 2.00 higher from 124.00-128.00. Brewers Dried Grain prices were steady in Columbus at 90.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 to 2.00 higher from 55.00-59.00; St. Louis was 2.00 to 5.00 higher from 60.00-65.00; Buffalo was steady to 1.00 lower from 51.00-56.00; Memphis was 5.00 higher at 82.00; Minneapolis was 2.00 higher at 50.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during May through June were not well tested, but were indicated from 66.00-74.00. Offers for rail delivery to feedmills were not well tested, but were indicated at 82.00. Supplies were moderate and met generally light nearby demand. Flour mills in the Pacific Northwest were generally running 5 to 5 1/2 days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 1.00 to 3.00 higher from 106.00-107.00; FOB the Los Angeles mill door was 1.00 to 3.00 higher from 108.00-110.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand from livestock feeders and large world molasses supplies continued to pressure the molasses market. Asian financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Rice Bran was steady to 7.00 lower; Millfeed was steady to 5.00 lower; Rice Hulls were weak to 2.00 lower. Alfalfa Meal was mostly steady to 3.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 26 1998	May 19 1998	May 27 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	149.00	148.00	284.00
Kansas City	149.50	149.40	290.50
Memphis	160.70	157.90	294.30
Minneapolis	145.10	140.80	273.60
St. Louis	158.00	159.00	291.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	167.50	168.00	304.00
Decatur	157.50	158.00	294.00
Kansas City	159.50	159.40	301.50
Memphis	170.70	168.80	305.30
Minneapolis	154.10	149.80	282.60
Portland	181.60	180.30	315.10
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	122.50	112.50	202.50
Kansas City	129.00	120.50	210.25
Memphis	110.00	102.50	193.75
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	100.00	95.00	NA
SUNFLOWER MEAL 32%			
Minneapolis	72.50	65.00	120.00
SOYBEAN OIL			
Central IL	26.84	27.71	23.07
CORN OIL			
Midwest	33.25	33.25	24.38
SUNFLOWER OIL			
Minneapolis	30.00	32.00	22.38

FEEDSTUFFS AND MARKETS	May 26 1998	May 19 1998	May 27 1997
MEAT AND BONE MEAL			
Central U.S.	162.50	158.50	282.00
Minneapolis	168.75	168.75	284.75
Portland	195.00	190.00	295.00
Texas Panhandle	165.00	157.50	NA
St. Louis	175.00	177.00	294.00
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	NA	NA	512.50
Gulf Coast	480.00	485.00	512.50
ANIMAL FAT			
Central U.S.	NA	12.25	NA
Minneapolis	14.25	12.38	15.00
FEATHER MEAL			
Arkansas Pts.	195.00	197.50	NA
Minneapolis	190.00	198.50	312.50
CORN GLUTEN FEED			
Illinois Pts	64.00	64.50	76.00
Kansas City	76.00	73.50	90.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	227.50	232.50	355.00
Kansas City	232.50	235.00	357.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	76.50	77.00	120.00
Lawrenceburg	84.00	84.00	130.00
BREWER'S DRIED GRAINS			
Columbus	90.00	90.00	128.00
St. Louis	NA	NA	120.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	May 26 1998	May 19 1998	May 27 1997
WHEAT BRAN			
Kansas City	57.00	55.50	82.50
Minneapolis	60.00	58.00	83.00
WHEAT MILLRUN			
Portland	70.00	70.00	101.50
WHEAT MIDDLINGS			
Buffalo	53.50	54.00	82.50
Kansas City	57.00	55.50	82.50
Memphis	82.00	77.00	108.00
Minneapolis	50.00	48.00	73.00
St Louis	62.50	59.00	88.50
RICE BRAN, F.O.B. MILLS			
Arkansas	36.50	40.00	84.00
California	74.50	82.50	99.50
SOUTHWEST			
Louisiana	34.50	36.00	65.00
Texas	40.00	41.50	65.00
HOMINY FEED			
Illinois Pts	70.50	70.50	87.50
Kansas City	85.50	85.50	94.50
St. Louis	82.00	81.00	94.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	116.00	119.00	148.00
Minneapolis	101.50	101.50	146.00
Portland	NA	NA	NA
Toledo	133.00	133.00	162.50
Alfalfa Cent	99.00	102.00	131.00

FEEDSTUFFS AND MARKETS	May 26 1998	May 19 1998	May 27 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	106.00	113.00	130.50
Portland	132.00	132.00	160.00
Toledo	125.50	125.50	159.00
CANE MOLASSES			
Baltimore	67.50	67.50	82.50
Upper Miss Rive	81.25	81.25	92.50
Kansas City	91.25	91.25	102.50
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	58.75
CORN, NO 2 YELLOW			
Illinois Pts	86.24	86.95	96.68
Kansas City	86.06	87.49	95.17
Omaha	80.35	81.60	91.60
BARLEY, NO. 2			
Duluth	NA	NA	102.09
Portland	97.09	95.22	NA
OATS, NO.2 HEAVY			
Toledo	NA	NA	128.28
Minneapolis	86.09	85.63	105.78
SORGHUM NO. 2			
Ft. Worth	89.00	96.00	107.00
Kansas City	76.60	81.40	87.20
TEXAS:			
High Plains	79.60	78.00	82.00

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

CROP PRODUCTION

Crop Summary: Area Planted and Harvested, United States, 1997-98 1/
(Domestic Units)

Crop	Area Planted		Area Harvested	
	1997	1998	1997	1998
	1,000 Acres			
Grains & Hay				
Barley	6,910.0	6,780.0	6,425.0	
Corn for Grain	80,227.0	80,781.0	73,720.0	
Corn for Silage			5,758.0	
Hay, All			60,815.0	60,735.0
Alfalfa			23,673.0	
All Other			37,142.0	
Oats	5,169.0	5,154.0	2,911.0	3,058.0
Rice	3,056.0	3,085.0	3,034.0	
Rye	1,433.0	1,551.0	341.0	
Sorghum for Grain	10,108.0	9,015.0	9,391.0	
Sorghum for Silage			310.0	
Wheat, All	70,989.0	67,027.0	63,577.0	
Winter	48,342.0	46,637.0	41,813.0	
Durum	3,250.0	4,075.0	3,107.0	
Other Spring	19,397.0	16,315.0	18,657.0	
Oilseeds				
Cottonseed				
Flaxseed	146.0	280.0	135.0	
Soybeans for Beans	70,850.0	72,000.0	69,884.0	
Sunflower	2,949.0	3,148.0	2,852.0	
Dry Beans, Peas & Lentils				
Austrian Winter Peas	8.1		7.6	
Dry Edible Beans	1,851.8	1,940.3	1,720.2	
Dry Edible Peas	293.6		276.6	
Lentils	181.0		172.0	
Wrinkled Seed Peas				

1/ 1998 planted and harvested acres for all crops except potatoes are brought forward from the March "Prospective Plantings" report.

Crop Summary: Yield and Production, United States, 1997-98
(Domestic Units)

Crop	Unit	Yield		Production	
		1997	1998	1997	1998
				------ 1,000 ------	
Grains & Hay					
Barley	Bu	58.3		374,478	
Corn for Grain	"	127.0		9,365,574	
Corn for Silage	Ton	16.0		91,903	
Hay, All	"	2.50		152,120	
Alfalfa	"	3.35		79,242	
All Other	"	1.96		72,878	
Oats	Bu	60.5		176,104	
Rice 1/	Cwt	5,896		178,896	
Rye	Bu	26.1		8,912	
Sorghum for Grain	"	69.5		653,106	
Sorghum for Silage	Ton	12.5		3,885	
Wheat, All	Bu	39.7		2,526,552	
Winter	"	45.0		1,882,609	
Durum	"	27.7		86,193	
Other Spring	"	29.9		557,750	
Oilseeds					
Cottonseed	Ton			7,278	
Flaxseed	Bu	16.1		2,171	
Soybeans for Beans	Bu	39.0		2,727,254	
Sunflower	Lb	1,320		3,763,428	
Dry Beans, Peas & Lentils					
Austrian Winter Peas 1/	Cwt	1,513		115	
Dry Edible Beans 1/	"	1,695		29,156	
Dry Edible Peas 1/	"	2,103		5,816	
Lentils 1/	"	1,390		2,391	
Wrinkled Seed Peas	"			682	
Hops	"	1,729		74,872.1	

1/ Yield in pounds.

March Weather Summary:

March's weather featured an impressive cold outbreak (about 150 daily-record lows from March 7-13) followed by a summer-like warm spell (about 200 daily-record highs and more than 20 monthly record highs from March 22-31). The Arctic outbreak produced the coldest weather of the season in many locations across the Central and Southeastern States in an otherwise mild winter. Snow cover protected winter wheat on the central and northern Plains, but in the Southeast, tender vegetation and peach blooms were damaged by three consecutive freezes (March 11-13). March temperatures ranged from 2 to 7 degrees F below normal on the Plains to as much as 5 degrees F above normal in the Great Lakes and Northeastern States. Monthly readings averaged within 2 degrees F of normal in California and the Southwest, although sharply cooler air arrived at month's end, in conjunction with a renewed series of storms.

In California, a month-long stretch without torrential rain--which allowed for recovery from the February deluge--was replaced by cold, wet conditions toward month's end. Monthly rainfall totaled more than 200 percent of normal across parts of southern California, the Southwest, and the southern Plains.In California, Bakersfield's seasonal (July 1, 1997, to date) rainfall reached an all-time-record 11.82 inches, breaking their 1977-78 standard of 11.73 inches. Rainfall of 7.34 inches in Tulsa, OK was their third-highest March total on record, and greatest since 11.94 inches fell in 1973. Wet conditions were also noted across the upper Midwest and much of the East. March precipitation records were established in Alpena, MI (7.32 inches), Madison, WI (5.46 inches), and Sioux Falls, SD (4.08 inches). Alpena also tallied a March-record snowfall (46.6 inches).

An active storm track across the Central and Midwestern States helped to provide abundant snowfall. Monthly totals of 13.6 inches in Wichita, KS and 12.3 inches in Norfolk, NE represented more than 50 percent of their respective season-to-date totals. On March 8, Des Moines, IA received 11.0 inches of snow, their greatest calendar-day total on record in March. Little more than a week later, on March 17-19, another storm dumped 40.1 inches in Coal Creek Canyon, CO, west of Denver. The storm helped to lift monthly snowfall to 17.5 inches in Colorado Springs, CO and 18.5 inches in Dodge City, KS. Snow returned to the Western and North Central States toward month's end, helping to boost monthly snowfall to 35.8 inches in Flagstaff, AZ and 21.4 inches in Sioux Falls, SD. On southern California's Mt. Laguna, the snow depth reached 19 inches on March 29.

During a 96-hour period early in the month (March 4-8), 4 to 12 inches of rain inundated parts of the Southeast. The downpours, a culmination of a 5-month wet spell, sent rivers to near-record levels in parts of Alabama, Georgia, and western Florida. In southeastern Alabama, the Pea River at Elba crested at 9.20 feet above flood stage on March 9, 2 days after overwhelming a levee and flooding much of the town. The crest was Elba's third highest on record, 10 inches above the July 1994 (Tropical Storm Alberto) level. Other gauging points that approached record stages included the Apalachicola River at Blountstown, FL (third highest on record), the Withlacoochee River at Valdosta, GA (fourth highest), and the Choctawhatchee River at Newton, AL (fourth highest). In addition, severe flooding occurred along parts of Georgia's Flint River. Meanwhile in Virginia, a continuation of wet conditions through most of the month resulted in record January-March precipitation in locations such as Roanoke (21.17 inches; 232 percent of normal) and Richmond (19.33 inches; 193 percent).

On March 9, streaks of above-normal temperatures ended at 47 days in Moline, IL and 53 days in Milwaukee, WI. During the Arctic outbreak of March 7-13, monthly records were established in Rawlins, WY (-23 degrees F on the 8th) and Hastings,NE (-15 degrees F on the 11th).On the 11th in South Dakota, Rapid City's low of -18 degrees F was their second-lowest reading in March, behind -21 degrees F on March 8, 1996. Other lows included -27 degrees F in Valentine, NE and -28 degrees F in Williston, ND.A day later in Iowa, lows of -24 degrees F in Bedford and Guthrie Center ranked as the State's fourth-lowest March readings. In Omaha, NE, a low of -11 degrees F represented the latest occurrence of the season's lowest temperature. Kansas City, MO posted a low of -7 degrees F, their latest sub-zero reading during any winter season.

Across the Southeast, a 3-day spell of damaging cold commenced on March 11. Total durations of sub-28-degree cold reached 10 to 34 hours across northern Georgia and the northwestern half of South Carolina. By March 13, sub-freezing readings were noted as far south as the Florida cities of Gainesville (29 degrees F) and Ocala (30 degrees F). Other minima in the Southeast included 20 degrees F at both Augusta, GA and Columbia, SC.

In the East, the late-month record warmth came just a few days after a significant snowstorm.On March 22, 5.0 inches fell in New York's Central Park, boosting the season-to-date snowfall to 5.5 inches.Nine days later, the Park posted a March-record-tying high of 86 degrees F.Other totals during the March 21-22 storm included 13 inches in Conway, NH and 16 inches in Essex, VT. But on the last 4 days of the month, highs soared to March-record levels in more than 20 locations. On the 31st, highs reached 89 degrees F in Boston, MA, Concord, NH, Albany, NY, and Hartford, CT. In Portland, ME, a high of 88 degrees F on the 31st was not only a monthly record, but also represented a March-record 84-degree swing from their low of 4 degrees F on the 13th.

Serious drought continued in Hawaii through March. On Oahu, Honolulu experienced their third-driest March (0.03 inches; 1 percent of normal) and January-March (1.01 inches; 13 percent) periods on record. At the major reporting stations, 6-month rainfall ranged from 4.86 inches (28 percent of normal) in Honolulu to 16.68 inches (59 percent) in Lihue. Hilo received 37.47 inches (47 percent of normal) from October to March, but only 6.21 inches (18 percent) since January 1, 1998.

General Crop Comments:

Cold weather slowed winter wheat development in the central Great Plains and Southeast early in the month. Considerable leaf burn resulted from a mid-month blast of cold air that brought sub-zero temperatures as far south as Kansas. However, permanent damage from the strong winds and freezing temperatures was expected to be minor. Farther north, snow cover helped protect the crop from the windy, cold conditions. As the cold air retreated, growth resumed, accelerating late in the month when record high temperatures pushed northward into the High Plains. By the end of the month, over half of the crop had reached the jointing stage in Oklahoma, and the crop was beginning to head in Texas and Louisiana.

Warm, dry weather during the last week of the month allowed farmers in the Corn Belt and northern Plains to begin spring tillage operations. Some oats were seeded in Illinois, and Colorado producers made good progress on their small grain seedings. In the Southeast, rain caused flooding, delaying corn planting and keeping farmers out of their fields until late in the month. In Georgia, a few cotton and soybean fields remained unharvested from last year's crop. Corn planting accelerated during the final week of the month, but remained behind normal. A sugarcane plant in Florida expected to remain in operation until April to finish processing the late-harvested crop.

The Pacific Coast States began the month with a continuation of below-normal temperatures, but the earlier stormy pattern abated in California and allowed fieldwork to resume in most areas. Most small grain and alfalfa fields recovered from earlier flooding, but some low-lying wheat and barley fields remained wet and growth was stunted. Sunny weather assisted pollination of almonds and stone fruits. Some cotton was planted in the San Joaquin Valley, but soil temperatures were still too low in most areas.

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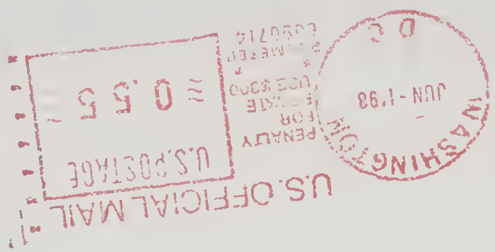

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HIGHLIGHTS:

Wheat bids close the week lower; corn and soybean bids higher. Good harvest progress, favorable growing weather, and rapid planting were pressure factors for bids. However, good weekly export sales for wheat and corn offered some strength but soybean bids climbed on fund buying and strong meal and oil demand. Wheat 2 to 11 cents lower. Corn 1 to 9 cents higher. Sorghum 3 to 14 cents higher. Soybeans 1 to 3cents higher. Wheat bids moved moderately lower this week as new crop wheat looking good and progress in the Southern Plains weighed on bids. Texas has reported good yields, however, lower proteins are being seen. Good export sales for this week and last. Spring wheat areas received some much needed rainfall this week. Corn bids were sharply higher, supported by good weekly export sales. Planting is nearly complete and recent rains in the Corn Belt areas have been very beneficial. Soybean bids were also higher, despite very light export demand. Improved meal and oil demand this week helped support bean bids. Rain delayed planting in the Midwest and higher corn bids were also plus factors.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 4 1/4-11 1/4 cents lower at 3.06 3/4-3.23 3/4 per bushel. Kansas City US No 2 soft red winter 4 1/4 cents lower at 2.79 3/4-3.03 3/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 2 cents lower at 2.69 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 1/4 cent higher to 9 3/4 cents lower at 3.98-4.08 per bushel. Portland US 1 soft white 7 to 9 cents lower at 3.04-3.07 per bu.

CORN:

Kansas City US No 2 rail white corn steady at 2.75-2.80 per bushel. US No 2 truck yellow corn 2 to 4 cents higher at 2.40-2.42 per bushel. Omaha US No 2 truck yellow corn 1 to 3 cents higher at 2.24-2.26 per bushel. Chicago US No 2 yellow corn 1 1/2 to 2 1/2 cents higher at 2.38 3/4-2.47 3/4 per bushel. Toledo US No 2 yellow corn 4 1/2 to 9 1/2 cents higher at 2.28 3/4-2.32 3/4 per bushel. Minneapolis US No 2 yellow corn 1 1/2 cents lower at 2.30 3/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis 2 3/4 cents higher at 1.45 1/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 10 cents higher at 4.55-4.60.

SORGHUM:

US No 2 yellow truck, Kansas City 3 cents higher at 3.96-3.98 per cwt. Texas High Plains US No 2 yellow sorghum 12 to 14 cents higher at 3.84-3.90 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 1 cent higher at 6.23 3/4-6.42 3/4 per bushel. Kansas City US No 2 yellow truck soybean 2 to 3 cents higher at 6.27-6.28 per bushel. Minneapolis yellow truck soybeans 1 cent higher at 6.11 3/4 per bushel. Decatur 44 percent rail soybean meal, 1.00 to 2.00 lower at 150.00-152.00 per ton; 48 percent soybean meal, 1.00 lower to 1.00 higher at 160.00-164.00 per ton. Decatur crude soybean oil 41 points lower at 25.92-26.27 per pound. Sunflower crude oil 200 to 300 points lower at 27.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JUNE 3, 1998
DOLLARS PER BUSHEL

					JUNE 4, 1997
WHEAT	JUL	SEP	DEC	MAR	JUL
CHICAGO	2.80 1/4	2.92	3.07 3/4	3.21 1/2	3.86
KANSAS CITY	3.04 3/4	3.13	3.25 1/2	3.33 1/2	3.76 3/4
MINNEAPOLIS N. SPRING	3.56 1/2	3.59 1/2	3.64 1/2	3.70 1/2	3.53 3/4
CORN					
CHICAGO	2.38 1/2	2.41 1/2	2.45 /4	2.53	2.71 1/4
SOYBEANS	JUL	AUG	SEP	NOV	JUL
CHICAGO	6.17 1/4	6.07 1/2	5.89	5.83	8.30
SOYBEAN OIL	JUL	AUG	SEP		JUL
	CENTS PER POUND				
CHICAGO	26.17	26.35	26.46	–	23.34
SOYBEAN MEAL					
CHICAGO	155.90	153.20	151.70	–	273.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 06/04/98	LAST WEEK 05/28/98	YEAR AGO 06/05/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.10	26.50	23.37
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.26	11.26	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.94	2.98	2.57
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	162.00	162.00	292.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.10	44.10	44.10
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.57	3.57	6.44
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.51	6.56	9.00
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.33	6.32	8.47
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.18	0.24	0.53

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	29-May-98	01-Jun-98	02-Jun-98	03-Jun-98	04-Jun-98	05-Jun-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.10 3/4-3.31 3/4	3.07-3.28	3.08 3/4-3.29 3/4	3.04 3/4-3.21 3/4	3.06 3/4-3.23 3/4	4.43-4.58
#1 HRW 13% PROT.	3.44 3/4-3.73 3/4	3.40-3.69	3.39 3/4-3.68 3/4	3.34 3/4-3.63 3/4	3.36 3/4-3.65 3/4	4.48-4.58
#2 SRW	2.83 3/4-3.07 3/4	2.80-3.04	2.81 3/4-3.05 3/4	2.77 3/4-3.01 3/4	2.79 3/4-3.03 3/4	3.64-4.26
HOUSTON (T)						
#1 HRW ORD. PROT.	3.38 3/4-3.46 3/4	3.34-3.39	3.35 3/4-3.40 3/4	N/Q	3.31 3/4-3.38 3/4	N/Q
OMAHA (T)						
#1 HRW ORD. PROT.	3.17	3.13	3.15	3.11	3.13	4.13
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.74 1/4	2.74	2.77 1/4	2.71 1/4	2.72 1/4	3.46-3.54
*TOLEDO (T)						
#2 SRW	2.57 1/4-2.63 1/4	2.57-2.63	2.59 1/4-2.64 1/4	2.53 1/4-2.58 1/4	2.54 1/4-2.59 1/4	3.44-3.45
#2 SW	2.46 1/4-2.59 1/4	2.49-2.59	2.49 1/4-2.60 1/4	2.43 1/4-2.54 1/4	2.44 1/4-2.55 1/4	3.18-3.40
ST. LOUIS (T)						
#2 SRW	2.71	2.71	2.74	2.67	2.69	3.55-3.58
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.04 1/2	N/Q	4.05	4.01 1/2	N/Q	4.34 1/4
#1 DNS 14% PROT.	4.09 1/2-4.19 1/2	4.06 3/4-4.16 3/4	4.10-4.20	4.06 1/2-4.14 1/2	3.98-4.08	4.39 1/4-4.44 1/4
#1 DNS 15% PROT.	4.26 1/2-4.36 1/2	4.31 3/4	4.22-4.35	4.24 1/2-4.31 1/2	4.15-4.28	4.89 1/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.15
PORTLAND (R&T)						
#1 SWW	3.11-3.13	3.10-3.11	3.10-3.12	3.07-3.09	3.04-3.07	4.25-4.30
#1 HRW ORD. PROT.	3.41	3.35-3.41	3.37-3.39	3.33	3.35	4.43-4.58
#1 DNS 14% PROT.	4.51-4.53	4.47-4.51	4.49-4.52	4.46-4.48	4.39-4.43	4.97
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.45
PORTLAND #2 (R & T)	2.16-2.21	2.21-2.26	2.11-2.26	2.18-2.26	2.18-2.21	2.76-2.84
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	153.50	154.00-156.00	154.00-156.00	152.50-154.50	150.00-152.00	275.00-284.00
48% PROT.	163.50-165.50	164.00-168.00	164.00-168.00	162.50-166.50	160.00-164.00	288.00-296.00

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	29-May-98	01-Jun-98	02-Jun-98	03-Jun-98	04-Jun-98	05-Jun-97
CORN						
KANSAS CITY #2 Y (T)	2.39	2.39	2.41-2.43	2.38-2.40	2.40-2.42	2.76-2.78
OMAHA #2 Y (T)	2.24-2.25	2.24-2.25	2.26-2.27	2.24	2.24-2.26	2.63-2.66
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.37 1/2-2.44 1/2	2.37 3/4-2.44 3/4	2.39 1/2-2.48 1/2	2.37-2.44	2.38 3/4-2.45 3/4	2.78 1/4-2.85 3/4
#2 Y (15 DAYS)	2.37 1/2-2.44 1/2	2.37 3/4-2.44 3/4	2.39 1/2-2.48 1/2	2.37-2.46	2.38 3/4-2.47 3/4	2.78 1/4-2.85 3/4
*TOLEDO #2 Y (T)	2.19 1/2-2.30 1/2	2.24 3/4-2.30 3/4	2.26 1/2-2.32 1/2	2.24-2.30	2.28 3/4-2.32 3/4	2.75 1/4-2.77 1/4
ST. LOUIS #2 Y (T)	2.49	2.47	2.48	2.46-2.47	2.49	2.84-2.85
*MINN. #2 Y (R & T)	2.31 1/2	2.30 3/4	2.31 1/2	2.30	2.30 3/4	2.66 1/4
MEMPHIS #2 (T)	2.43-2.49	2.43-2.49	2.44-2.50	2.41-2.47	2.43-2.49	2.79-2.83
SORGHUM						
KANSAS CITY #2 Y (T)	3.94-3.96	3.94-3.96	3.97-3.99	3.93-3.95	3.96-3.98	4.61-4.63
TEXAS HIGH PL #2 (R)	4.44-4.55	4.44-4.55	4.47-4.58	N/Q	4.46-4.57	N/Q
ST.LOUIS #2	4.25	4.25	4.27-4.29	4.23	4.27-4.29	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.18 1/2-6.25 1/2	6.19 1/4-6.26 1/4	6.21 1/2-6.28 1/2	6.19-6.26	6.20 3/4-6.25 3/4	8.45-8.46
#1 Y (15 DAYS)	6.18 1/2-6.25 1/2	6.19 1/4-6.26 1/4	6.21 1/2-6.28 1/2	6.19-6.26	6.20 3/4-6.25 3/4	8.45-8.46
*TOLEDO #1 Y (T)	6.14 1/2-6.18 1/2	6.15 1/4-6.19 1/4	6.17 1/2-6.21 1/2	6.15-6.19	6.14 3/4-6.18 3/4	8.37-8.38
MINN. #1 Y (R & T)	6.10 1/2	6.10 1/4	6.13 1/2	6.12	6.11 3/4	8.30
ILL. PROC. #1 Y (T)	6.22 1/2-6.43 1/2	6.23 1/4-6.44 1/4	6.25 1/2-6.45 1/2	6.24-6.43	6.23 3/4-6.42 3/4	8.40-8.54
OMAHA	6.03-6.04	6.03-6.05	6.06-6.08	6.04	6.02-6.04	8.10-8.18
MEMPHIS #1 Y (T)	6.28-6.31	6.28-6.31	6.31-6.33	6.28-6.30	6.28-6.30	8.46-8.48
KANSAS CITY #1 Y (T)	6.25	6.25-6.27	6.30	6.27	6.27-6.28	8.40
ST. LOUIS #1 Y (T)	6.30	6.31	6.33	6.30	6.30	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.16
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	1.45 1/4-1.55 1/4	1.89
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 03, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	*MISC. GRAINS*
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.39	–	6.25	–	2.63	–
OHIO VALLEY	2.43	4.00	6.27-6.29	–	2.69-2.73	–
CENT. BLUEGRASS	2.38-2.41	–	6.04-6.10	–	2.41-2.42	–
TENNESSEE						
WESTERN	2.25-2.31	–	5.98-6.19	–	2.46-2.54	–
MIDDLE	2.35-2.55	–	6.04-6.25	–	2.59-2.76	–
SOUTH CAROLINA						
ANDERSON	–	–	5.94	–	–	–
LYNCHBURG	–	–	5.99	–	–	–
ORANGEBURG	–	–	–	–	–	–
VIRGINIA						*BARLEY*
CENTRAL	2.53	3.40	6.14	–	2.36	1.20
NORFOLK	–	–	6.09	–	2.41	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.06-2.16	–	5.87-5.96	–	–	–
CENTRAL	2.09-2.24	–	5.89-6.04	–	–	–
EASTERN	2.11-2.32	–	5.88-6.13	–	–	–
ILLINOIS						
NORTHERN	2.22-2.25	–	6.00-6.08	–	–	–
CENTRAL	2.22-2.34	–	6.12-6.26	–	–	–
SOUTHERN	2.25-2.40	3.80-4.07	6.10-6.29	–	2.43-2.70	–
MISSOURI						
CENTRAL	2.08-2.29	3.22-3.75	5.93-6.13	–	2.23-2.44	–
NORTHEAST	2.24-2.39	3.88-4.08	6.02-6.23	–	2.38-2.61	–
SOUTHEAST	2.31-2.41	3.72-4.20	6.11-6.27	–	2.51-2.68	–
CENTRAL PLAINS						*BARLEY*
COLORADO						
DENVER	2.39	–	–	2.76-2.85	2.80	1.68
EASTERN	2.18-2.55	3.43-3.54	–	2.53-2.74	–	–
KANSAS						
WESTERN	2.15-2.38	3.29-3.50	5.51-5.79	2.58-2.70	–	–
KANSAS CITY	2.38-2.40	3.93-3.95	6.27	3.05	2.77-2.78	–
NEBRASKA						
GRAND ISLAND	2.19	3.66	5.85	2.75	–	–
BEATRICE	2.13	3.45	5.81	2.79	–	–
COLUMBUS	2.20	3.52	5.83	2.79	–	–
SOUTH DAKOTA						*OATS*
WATERTOWN	2.00	–	5.75	2.66	–	1.37
MITCHELL	2.03	–	–	2.74	–	1.35
VERMILLION	2.04	–	–	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.11	–	–	–
MARIANNA	–	–	6.16	–	–	–
OSCEOLA	–	–	6.28	–	–	–
OKLAHOMA						
BEAVER	–	3.64	–	2.67	–	–
AFTON	2.60	3.75	5.87	2.77	–	–
LAWTON	–	–	–	2.61	–	–
TEXAS						
CANADIAN RIVER	–	–	–	–	–	–
PLAINVIEW TRIANGLE	–	–	–	–	–	–
BARGE TERMINALS				–		
MISSISSIPPI R.						
SO. MINNESOTA	2.29-2.30	–	6.07-6.15	–	–	–
NORTHERN IOWA	2.34-2.39	–	6.11-6.24	–	–	–
SOUTHERN IOWA	2.36-2.40	–	6.18-6.25	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.38-2.40	–	6.20-6.24	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	29-May-98	01-Jun-98	02-Jun-98	03-Jun-98	04-Jun-98	05-Jun-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.09 1/2-4.19 1/2	4.06 3/4-4.16 3/4	4.10-4.20	4.06 1/2-4.14 1/2	3.98-4.08	4.39 1/4-4.44 1/4
EAST COAST						
NO. 2 SRW (NCC)	2.70	2.69	2.72	2.66	2.67	N/Q
NO. 2 SRW (CASH)	2.70	2.69	2.72	2.66	2.67	3.44
GULF (Baton Rouge)						
NO.2 SRW B	2.87 1/4-2.91 1/4	2.87-2.88	2.88 1/4-2.91 1/4	2.83 1/4	2.84 1/4-2.85 1/4	3.71-3.72
GULF (Texas)						
NO.1 HRW ORD,PROT.	3.38 3/4-3.46 3/4	3.34-3.39	3.35 3/4-3.40 3/4	N/Q	3.31 3/4-3.38 3/4	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.53	3.53	3.49	3.54	3.49	4.46
NO.2 DNS 14% PROT.	4.52	4.52	4.51	4.52	4.47	4.90
NO.2 OR BETTER SW	3.16	3.14	3.15	3.15	3.12	4.03
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.62-2.62 1/4	2.60 3/4-2.62 1/4	2.62 1/2-2.64	2.60-2.60 1/2	2.61 3/4-2.62 1/4	2.96 1/4-2.97 1/4
PACIFIC NORTHWEST	2.82 1/4	2.82 1/2	2.82 3/4	2.84 1/4	2.82 1/4	3.16 1/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	4.54-4.58	4.55-4.57	4.58-4.62	4.55-4.57	4.58-4.60	5.25-5.31
GULF (Texas) R	4.42-4.44	4.12-4.19	4.15-4.22	N/Q	4.14-4.21	5.08
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	5.95	5.91	5.97	5.92	5.92	6.89
EAST COAST (CASH)	6.34	6.34	6.37	6.34	6.34	8.84
GULF B	6.46 1/2-6.50 1/2	6.46 1/4-6.49 1/4	6.47 1/4-6.50 1/2	6.47-6.49	6.46 3/4-6.49 3/4	8.63
BARLEY NO.2						
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	2.45
EAST COAST	N/Q	N/Q	1.30	1.30	1.30	2.35
PACIFIC NORTHWEST	2.33	2.33	2.33	2.35 1/4	2.35 1/4	2.92

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 05/28/98	Week Ending 05/21/98	Week Ending 05/29/97	Current Market Year To Date	Previous Market Year To Date
Wheat	13,941	20,354	10,460	1,027,201	974,287
Rye	0	0	0	0	0
Oats	0	0	0	69	375
Barley	0	0	1,235	72,750	24,844
Flaxseed	0	0	0	0	0
Corn	19,780	24,812	27,474	1,076,490	1,389,091
Sorghum	2,070	2,426	2,027	146,455	159,859
Soybeans	5,080	4,866	7,937	817,046	792,474
Sunflower	0	241	0	10,026	13
Total	40,871	52,699	49,133	3,150,037	3,340,943

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending May 28, 1998
- 1,000 Bushels -

Mississippi R.				
Barbados	80	Colombia	163	
Japan	1,184	Korea Rep	1,495	
Mexico	628	Turkey	193	
Columbia R.				
Philippines	239			
Puget Sound				
Korea Rep	786			
Interior				
Mexico	312			
Total			5,080	

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending May 28, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	1,210	0	0	0	0	1,210
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	1,210	0	0	0	0	1,210
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,072	0	317	0	64	1,453
East Gulf	0	0	0	0	0	0
N. Texas	0	5,294	0	415	0	5,709
S. Texas	0	0	0	0	0	0
Subtotal	1,072	5,294	317	415	64	7,162
Pacific						
Columbia R.	2,739	910	0	1,804	0	5,453
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	2,739	910	0	1,804	0	5,453
Interior						
Interior	0	16	100	0	0	116
Subtotal	0	16	100	0	0	116
Total	5,021	6,220	417	2,219	64	13,941
Shipments To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination

Reported in Week Ending May 28, 1998

- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Lakes						
Belgium	579	0	0	0	0	579
Italy	105	0	0	0	0	105
Venezuela	526	0	0	0	0	526
Subtotal	1,210	0	0	0	0	1,210
Gulf						
Angola	0	106	0	0	0	106
Barbados	211	191	0	0	80	482
Cape Verde	0	433	152	0	0	585
China Main	607	0	0	0	0	607
Colombia	136	252	0	0	163	551
Ecuador	0	315	0	0	0	315
Egypt	3,061	0	0	0	0	3,061
El Salvador	0	499	0	0	0	499
Ethiopia	415	0	0	0	0	415
Israel	1,429	0	0	0	0	1,429
Jamaica	0	114	0	0	0	114
Japan	0	10,047	0	0	1,184	11,231
Korea Rep	0	2,149	0	0	1,495	3,644
Lebanon	0	172	0	0	0	172
Mexico	804	856	0	1,479	628	3,767
Panama	499	0	0	0	0	499
Turkey	0	650	0	0	193	843
Subtotal	7,162	15,784	152	1,479	3,743	28,320
Pacific						
China Main	434	0	0	0	0	434
Japan	2,753	0	0	0	0	2,753
Korea Rep	837	0	0	0	786	1,623
Philippines	1,429	3,174	0	0	239	4,842
Subtotal	5,453	3,174	0	0	1,025	9,652
Interior						
Mexico	116	325	169	591	312	1,513
Subtotal	116	325	169	591	312	1,513
Total	13,941	19,283	321	2,070	5,080	40,695
Shipments To Canada*	0	176	0	0	0	176

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Sunday May 31, 1998
Corrections to Previous Publications:

For Certdate 05/05/98 Subtract	103 Hrs Wheat	from Miss. R.	To El Salvador
For Certdate 05/05/98 Add	103 Hrs Wheat	from Miss. R.	To Nicaragua
For Certdate 05/20/98 Add	627 Y. Corn	From Duluth-sup	to Canada
For Certdate 05/21/98 Add	3 Y. Corn	From N. Texas	To Kenya

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 05/28/1998

- 1,000 Bushels -

Region / Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	1,210	0	0	0	0	1,210
Toledo	0	176	0	0	0	176
Saginaw	0	0	0	0	0	0
Subtotal	1,210	176	0	0	0	1,386
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,453	15,678	152	0	3,743	21,026
East Gulf	0	0	0	0	0	0
N. Texas	5,709	0	0	1,479	0	7,188
S. Texas	0	106	0	0	0	106
Subtotal	7,162	15,784	152	1,479	3,743	28,320
Pacific						
Columbia R.	5,453	2,165	0	0	239	7,857
Puget Sound	0	1,009	0	0	786	1,795
California	0	0	0	0	0	0
Subtotal	5,453	3,174	0	0	1,025	9,652
Interior						
Interior	116	325	169	591	312	1,513
Subtotal	116	325	169	591	312	1,513
Totals	13,941	19,459	321	2,070	5,080	40,871

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Grain Barge Data

For Week Ending

05/30/98

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	353	0	12	5	370
MISS 25	398	3	55	8	463
MISS 26	521	6	57	6	589
MISS 27	525	6	67	15	613
ILL 8	148	3	12	0	164
OHIO 52		------data not available ---------			
ARK 1	0	13	0	0	13

Data for Ohio 52 may report corn, wheat, or soybeans as "other"

For Week Ending
05/31/97

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	426	5	5	2	437
MISS 25	572	6	42	2	621
MISS 26	837	6	80	2	925
MISS 27	456	10	66	3	536
ILL 8	221	0	21	0	243
OHIO 52	18	0	15	21	54
ARK 1	0	1	3	0	4

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	10312	727	3353	1528	15920
97	11225	586	2998	1764	16573

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of May 19, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	970.1	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	262.7	1,118.7	17.1	9.6	32.8	2.4
Redeemed	118.3	342.3	7.8	4.4	13.5	1.3
Acquired by CCC	1.5	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	142.9	776.4	9.3	5.2	19.3	1.1
Tot 9-Mo Outstand	142.9	776.5	9.3	5.2	19.3	1.1

Item	Soybeans	Cotton		Rice	Sugar	
		Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds	
1996 Crop						
Put Under Loan	195.9	3,339.4	39.6	68.9	1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9	1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	264.0	4,239.2	31.2	67.6	1,141.9	400.2
Redeemed	103.7	3,904.5	24.2	43.5	607.1	144.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	160.3	334.7	7.0	24.1	534.8	255.8
Tot 9-Mo Outstand	160.3	334.7	7.0	24.1	534.8	255.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,070	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1997 Crop							
Put Under Loan	2,803	232	58	334	12	20	
Redeemed	2,238	171	26	259	2	18	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	565	61	32	75	10	2	
Tot 9-Mo Outstand	565	61	32	75	10	2	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-5/26/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 2, were mixed. Soybean Meal was steady to 9.00 higher, mostly 4.00 to 8.00 higher. Cottonseed Meal were mixed, 5.00 lower to 4.00 higher. Whole Cottonseed was steady to 7.00 higher, mostly steady. Canola Meal was steady to 8.00 higher. Linseed Meal was 5.00 lower; Sunflower Meal was 10.00 to 15.00 higher. Crude Oil was steady to 300 points lower with the full decline on Sunflower Oil. Meat and Bone Meal was mixed, 5.00 lower to 5.00 higher, mostly steady. Blood Meal was steady to 10.00 lower, mostly steady to 5.00 lower. Feather Meal was steady to 18.00 lower, with Arkansas as much as 45.00 lower. Yellow Corn Hominy was mixed, 3.00 lower to 1.00 higher, mostly steady to 1.00 lower. Corn Gluten Feed was mixed, 5.00 lower to 6.00 higher, mostly steady. Corn Gluten Meal was steady to 10.00 lower, mostly 5.00 to 10.00 lower. Distillers Dried Grain was steady to 3.00 higher with the exception of California, which was 5.00 to 8.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were steady to 8.00 lower, mostly steady to 4.00 lower. With demand seasonally light, attention continued to center on the growing conditions for the row crops. Winter wheat harvest is well underway in the Southern Plains.

OILSEEDS:

On Tuesday, June 2, the July Soybean Meal futures closed the week 4.00 higher at 159.10. The July Soybean Oil closed 78 points lower at 25.93 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 8.00 to 9.00 higher from 164.00-168.00; Kansas City was 4.00 to 7.00 higher from 163.00-167.00; St. Louis was steady to 3.00 higher from 170.00-177.00; Memphis was 50 cents to 4.50 higher from 169.20-177.20; Minneapolis was 5.00 to 8.00 higher from 159.10-162.10; Portland was 4.00 to 6.00 higher from 181.10-192.10; Santa Fe delivered California points were 4.00 to 8.00 higher at 191.10; Southern Pacific delivered California points were 3.00 to 8.00 higher from 189.10-191.10. Cottonseed Meal offers FOB the San Joaquin Valley in California were steady from 137.00-142.00; truck delivered Los Angeles was 4.00 to 5.00 lower from 150.00-153.00; Memphis was 2.50 higher at 112.50; Lubbock was steady at 122.50; St. Louis was 1.00 to 4.00 higher from 124.00-126.00; Kansas City was steady to 1.00 lower from 128.00-129.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during June were steady from 200.00-205.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during June were also steady from 215.00-220.00. Nearby offers for cottonseed offers FOB the San Joaquin Valley in California were steady to 7.00 higher from 188.00-191.00. Whole Cottonseed in Memphis was steady at 148.00. Cottonseed Hulls in Memphis were 10.00 higher at 35.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were steady to 8.00 higher from 119.10-135.10; offers for meal trans-loaded onto trucks and delivered to dairies were also steady to 8.00 higher from 133.10-149.10. Linseed Meal was 5.00 lower at 95.00; Sunflower Meal was 10.00 to 15.00 higher at 85.00. The Soybean Oil was 68 to 78 points lower from 25.93-26.28 cents per pound in Central Illinois. Crude Corn Oil was steady from 33.00-33.50 cents per pound. Sunflower Oil was steady to 200 to 300 points lower at 27.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was mixed, 5.00 lower to 2.00 higher from 157.00-165.00; FOB Texas Panhandle was 5.00 lower at 160.00; Minneapolis was 2.50 to 5.00 higher from 170.00-175.00; Portland FOB production points were steady from 190.00-200.00; FOB the feed mills were steady from 198.00-200.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was steady from 170.00-180.00. Blood Meal in the Central U.S. was steady to 5.00 lower at 320.00; FOB the Texas Panhandle was steady to 2.00 lower from 316.00-320.00. Blood Meal delivered Los Angeles and Fresno was 5.00 to 10.00 lower from 410.000-415.00. Feather Meal in Minneapolis was 15.00 to 18.00 lower from 170.00-177.00; Kansas City was steady from 185.00-190.00; Arkansas was 45.00 lower at 150.00; the 85 pct protein FOB the San Joaquin Valley suppliers was 5.00 lower at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Spot sales for Menhaden Fish Meal had limited trade both FOB the East Coast and Gulf at 500.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 69.00-71.00; Kansas City was steady to 1.00 higher at 86.00; St. Louis was steady to 3.00 lower from 80.00-81.00; rail delivered California points were 1.00 lower from 110.00-112.00. Corn Gluten Feed in Central Illinois was mixed, 5.00 lower to 6.00 higher from 57.00-72.00; Kansas City was 2.00 to 5.00 lower from 70.00-75.00; St. Louis was steady at 76.00; Memphis was steady at 77.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 to 10.00 lower from 220.00-230.00; Central Illinois was 5.00 to 10.00 lower from 210.00-230.00; Memphis was 5.00 lower at 235.00; St. Louis was steady from 240.00-245.00. Distillers Dried Grain prices in Central Illinois were steady to 2.00 higher from 75.00-80.00; Chicago was 2.00 to 3.00 higher from 80.00-86.00; Lawrenceburg was steady at 84.00; rail delivered California points were 5.00 to 8.00 lower from 119.00-120.00. Brewers Dried Grain prices were steady in Columbus at 90.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 4.00 lower from 51.00-55.00; St. Louis was 2.00 lower from 58.00-63.00; Buffalo was 6.00 to 8.00 lower from 43.00-50.00; Memphis was 3.00 lower at 79.00; Minneapolis was steady to 1.00 lower from 49.00-50.00, mostly 50.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during June were not well tested, but were indicated at 68.00 in a very limited test.Trading was slow, with light supplies meeting light domestic demand. Flour mills in the Pacific Northwest were generally running 5 to 6 days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were steady to 3.00 lower from 103.00-107.00; FOB the Los Angeles mill door was 3.00 to 5.00 lower from 103.00-107.00.

OTHERS:

Prices on Sugarcane Molasses were steady, but the undertone was very weak. Light domestic demand from livestock feeders and large world molasses supplies continued to pressure the molasses market.Asian financial troubles continued to limit Far Eastern demand for molasses. European demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients.Domestic prices were near ten year lows. Rice Bran was steady to 12.00 higher; Millfeed was steady to 3.00 higher; Rice Hulls were steady to 1.00 higher. Alfalfa Meal was mostly steady to 4.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jun 2 1998	May 26 1998	Jun 3 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	155.00	149.00	286.50
Kansas City	155.00	149.50	291.60
Memphis	162.20	160.70	302.50
Minneapolis	151.60	145.10	278.10
St. Louis	161.50	158.00	294.00
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	176.00	167.50	309.00
Decatur	166.00	157.50	299.00
Kansas City	165.00	159.50	303.60
Memphis	173.20	170.70	316.00
Minneapolis	160.60	154.10	287.10
Portland	186.60	181.60	320.60
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	122.50	122.50	200.00
Kansas City	128.50	129.00	210.25
Memphis	112.50	110.00	197.50
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	95.00	100.00	190.00
SUNFLOWER MEAL 32%			
Minneapolis	85.00	72.50	115.00
SOYBEAN OIL			
Central IL	26.11	26.84	23.75
CORN OIL			
Midwest	33.25	33.25	25.00
SUNFLOWER OIL			
Minneapolis	27.50	30.00	22.50

FEEDSTUFFS AND MARKETS	Jun 2 1998	May 26 1998	Jun 3 1997
MEAT AND BONE MEAL			
Central U.S.	161.00	162.50	281.50
Minneapolis	172.50	168.75	289.00
Portland	195.00	195.00	302.50
Texas Panhandle	160.00	165.00	282.50
St. Louis	175.00	175.00	291.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	500.00	NA	527.50
Gulf Coast	500.00	480.00	527.50
ANIMAL FAT			
Central U.S.	13.75	NA	14.75
Minneapolis	14.88	14.25	15.00
FEATHER MEAL			
Arkansas Pts.	150.00	195.00	286.25
Minneapolis	173.50	190.00	303.50
CORN GLUTEN FEED			
Illinois Pts	64.50	64.00	76.00
Kansas City	72.50	76.00	90.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	220.00	227.50	352.50
Kansas City	225.00	232.50	357.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	77.50	76.50	120.00
Lawrenceburg	84.00	84.00	130.00
BREWER'S DRIED GRAINS			
Columbus	90.00	90.00	128.00
St. Louis	NA	NA	120.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jun 2 1998	May 26 1998	Jun 3 1997
WHEAT BRAN			
Kansas City	53.00	57.00	75.50
Minneapolis	60.00	60.00	83.00
WHEAT MILLRUN			
Portland	NA	70.00	101.50
WHEAT MIDDLINGS			
Buffalo	46.50	53.50	77.00
Kansas City	53.00	57.00	75.50
Memphis	79.00	82.00	101.00
Minneapolis	49.50	50.00	73.00
St Louis	60.50	62.50	87.50
RICE BRAN, F.O.B. MILLS			
Arkansas	45.00	36.50	87.50
California	73.00	74.50	101.00
SOUTHWEST			
Louisiana	36.50	34.50	65.00
Texas	42.00	40.00	NA
HOMINY FEED			
Illinois Pts	70.00	70.50	87.50
Kansas City	86.00	85.50	93.00
St. Louis	80.50	82.00	93.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	115.50	116.00	148.00
Minneapolis	101.50	101.50	146.00
Portland	NA	NA	NA
Toledo	131.00	133.00	162.50
Alfalfa Cent	98.50	99.00	131.00

FEEDSTUFFS AND MARKETS	Jun 2 1998	May 26 1998	Jun 3 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	107.00	106.00	129.50
Portland	132.00	132.00	158.50
Toledo	123.50	125.50	159.00
CANE MOLASSES			
Baltimore	67.50	67.50	76.25
Upper Miss Rive	81.25	81.25	92.50
Kansas City	91.25	91.25	100.00
Los Angeles	75.00	75.00	85.00
New Orleans	50.00	50.00	61.25
CORN, NO 2 YELLOW			
Illinois Pts	86.24	86.24	100.52
Kansas City	86.42	86.06	100.35
Omaha	80.88	80.35	96.06
BARLEY, NO. 2			
Duluth	NA	NA	102.09
Portland	97.09	97.09	121.68
OATS, NO.2 HEAVY			
Toledo	NA	NA	136.56
Minneapolis	88.91	86.09	119.69
SORGHUM NO. 2			
Ft. Worth	90.00	89.00	107.00
Kansas City	79.60	76.60	93.60
TEXAS:			
High Plains	76.70	79.60	86.20

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS
REPORT FOR THE MONTH OF FEBRUARY 1998

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	FEB 1998	JAN 1998	FEB 1997	FEB 1998	JAN 1998	FEB 1997	MAY 1997 FEB 1998	FEB 1998	JAN 1998	FEB 1997
NE	16	16	16	6.3	6.8	8.6	143.1	33.6	37.9	18.8
KS	11	11	11	10.5	10.8	9.8	141.5	13.9	17.5	7.2
UT, ID, OR	3	3	3	0.4	0.5	0.3	3.7	0.3	0.2	0.3
IA, MN, SD	5	5	5	6.5	6.8	4.3	60.5	9.2	9.2	6.5
CO, OK, NM, TX ,AZ	4	4	6	3.6	3.9	4.0	36.6	0.4	0.4	0.4
MO, AR, AL	3	3	3	0.0	0.0	0.0	1.5	13.2	16.3	13.5
OH, NY	8	8	8	1.7	3.5	1.1	85.4	30.7	34.2	12.8
TOTAL	50	50	52	29	32.3	28.1	472.3	101	115.7	59.5

Winter wheat production is forecast at 1.71 billion bushels, down 9 percent from last year. Based on conditions as of May 1, the U.S. yield is forecast at 41.9 bushels per acre. This is down 3.1 bushels from last year's record high average but, if realized, would still be the second highest U.S. average. Grain area totals 40.7 million acres, down 3 percent from 1997. All classes of wheat are down from last year with Hard Red showing the largest percentage drop.

Winter Wheat: Area Harvested, Yield, and Production, by United States, 1997 and Forecasted May 1, 1998

State	Planted	Area Harvested		Yield		Production	
	1998	1997	1998	1997	1998	1997	1998
	---- ---- 1,000 Acres ----			--- Bushels ---		-- 1,000 Bushels --	
US	46,637	41,813	40,715	45.0	41.9	1,882,609	1,705,784

Durum Wheat: Area Harvested, Yield, and Production, by State and United States, 1996-97 and Forecasted May 1, 1998 1/

State	Area Harvested		Yield		Production		
	1997	1998	1997	1998	1996	1997	1998
	1,000 Acres		Bushels		---- 1,000 Bushels ---		
AZ	89	140	90.0	90.0	14,760	8,010	12,600
CA	144	156	95.0	95.0	13,800	13,680	14,820
MN	5		34.0		430	170	
MT	280		26.0		7,000	7,280	
ND	2,570		22.0		79,380	56,540	
SD	19		27.0		720	513	
US	3,107		27.7		116,090	86,193	

1/ Area harvested for U.S. and northern States will be published in "Acreage" released June 30, 1998. Yield and production will be published in "Crop Production" released July 10, 1998.

Wheat: Production by Class, United States, 1996-1997 and Forecasted May 1, 1998 1/

Year	Winter			Spring			Total
	Hard Red	Soft Red	White	Hard Red	Durum	White	
	1,000 Bushels						
1996	761,412	422,019	293,627	630,866	116,090	61,119	2,285,133
1997	1,120,891	483,890	277,828	500,643	86,193	57,107	2,526,552
1998	989,560	460,737	255,487				

1/ Wheat class estimates are based on varietal acreage survey data available for all wheat producing States. Unless unusual situations dictate, the previous end-of-season class percentages are used throughout the forecast season.

Hay: Stocks on Farms, by State and United States, December 1 and May 1, 1995-98

State	December 1			May 1		
	1995	1996	1997	1996	1997	1998
	1,000 Tons					
AL	1,270	1,489	1,489	106	193	173
AZ	265	82	167	28	28	25
AR	1,910	1,850	2,000	141	231	250
CA	2,250	2,594	1,624	361	160	431
CO	2,390	1,945	1,975	636	203	570
CT	78	97	57	11	13	14
DE	9	11	7	1	6	5
FL	397	437	400	29	31	60
GA	1,050	924	1,045	150	302	203
ID	2,794	2,285	2,986	660	286	566
IL	1,979	1,350	1,400	432	304	503
IN	1,584	1,131	1,213	216	162	327
IA	4,079	3,500	3,360	736	715	640
KS	4,590	5,600	5,600	787	841	889
KY	4,806	4,334	4,352	492	627	727
LA	513	502	541	15	126	83
ME	272	202	166	126	57	28

MD	265	433	360	55	84	52
MA	115	95	92	17	13	17
MI	3,166	2,514	2,000	754	460	402
MN	4,374	4,018	3,700	694	540	620
MS	1,368	1,620	1,522	50	160	190
MO	6,000	6,159	6,115	955	830	863
MT	4,931	4,674	5,042	858	492	1,151
NE	4,813	5,063	4,360	1,325	968	1,171
NV	750	752	711	166	60	151
NH	82	70	42	16	12	8
NJ	131	92	138	48	27	20
NM	600	590	540	40	80	190
NY	2,069	2,254	1,956	552	555	338
NC	900	970	990	116	115	130
ND	5,044	4,777	3,841	1,019	675	695
OH	2,421	2,074	2,400	323	173	600
OK	3,600	4,500	4,400	500	800	900
OR	2,310	2,108	1,653	264	97	641
PA	2,513	2,613	2,100	617	600	415
RI	6	7	8	1	1	1
SC	468	308	390	72	101	78
SD	8,960	8,530	8,180	3,077	1,570	2,100
TN	3,136	3,049	3,184	235	419	555
TX	7,322	6,252	8,632	570	1,400	2,158
UT	1,481	1,327	1,630	349	302	435
VT	391	330	267	100	86	75
VA	2,185	2,698	1,567	257	630	254
WA	1,410	1,162	1,373	426	283	327
WV	855	895	813	53	117	106
WI	4,900	4,600	4,000	1,569	1,150	1,150
WY	2,636	1,965	2,129	734	287	363
US	109,438	104,832	102,517	20,739	17,372	21,650

Cottonseed: Production and Farm Disposition, by State and United States, 1996-97 1/

State	Production		Farm Disposition					
			Sales to Oil Mills		Other 2/		Used for Planting 3/	
	1996	1997	1996	1997	1996	1997	1997	1998
	1,000 Tons							
AL	273.0	196.0	95.0	87.0	178.0	109.0	6.2	5.8
AZ	324.0	312.0	124.0	73.0	200.0	239.0	3.1	2.4
AR	635.0	632.0	596.0	528.0	39.0	104.0	9.0	7.9
CA	1,020.0	942.0	134.0	153.0	886.0	789.0	9.1	8.4
FL	46.0	45.0	26.0	31.0	20.0	14.0	1.1	1.0
GA	681.0	660.0	329.0	332.0	352.0	328.0	17.3	16.2
KS	1.4	3.1	1.4	3.1	0.0	0.0	0.1	0.2
LA	499.0	359.0	340.0	206.0	159.0	153.0	5.7	5.1
MS	735.0	704.0	681.0	660.0	54.0	44.0	9.9	8.6
MO	234.0	223.0	188.0	148.0	46.0	75.0	4.0	4.4
NM	38.1	40.5	6.8	2.3	31.3	38.2	0.8	0.7
NC	343.0	321.0	38.0	63.0	305.0	258.0	6.0	5.6
OK	56.0	72.0	52.0	56.0	4.0	16.0	2.2	2.0
SC	155.0	142.0	100.0	89.0	55.0	53.0	2.0	1.8
TN	262.0	260.0	212.0	208.0	50.0	52.0	5.1	4.7
TX	1,784.0	1,983.0	1,440.0	1,543.0	344.0	440.0	55.3	56.3
VA	57.0	40.0	0.0	0.0	57.0	40.0	0.9	0.9
US	7,143.5	6,934.6	4,363.2	4,182.4	2,780.3	2,752.2	137.8	132.0

1/ 1996 crop revised, 1997 crop preliminary.
2/ Includes planting seed, feed, exports, inter-farm sales, shrinkage, loss and other uses.
3/ Included in "other" farm disposition. Planting seed from previous years' crops.

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HIGHLIGHTS:

Grain and soybean bids were sharply lower for the week, pressured by continued favorable growing weather, active wheat harvest, and good crop conditions. Wheat 3 to 20 cents lower. Corn 5 to 9 cents lower. Sorghum 14 to 15 cents lower. Soybeans 9 to 10 cents lower. Wheat bids finished sharply lower due to active harvest and good yields being reported. Rainfall in spring wheat growing areas this week were very beneficial. Good export sales for wheat this week limited declines. Corn and soybean bids were also sharply lower for the week. The Midwest received much need rainfall this week and crops are looking good. Corn exports were good but no bean sales were reported.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 3 1/2-8 1/2 cents lower at 2.98 1/4-3.20 1/4 per bushel. Kansas City US No 2 soft red winter 8 1/2 cents lower at 2.71 1/4-2.95 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 4 cents lower at 2.65 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 3 1/2 to 13 1/2 cent lower 3.94 1/2 per bushel. Portland US 1 soft white 17 to 20 cents lower at 2.84-2.90 per bu.

CORN:

Kansas City US No 2 rail white corn 20 cents lower at 2.55-2.60 per bushel. US No 2 truck yellow corn 8 cents lower at 2.32-2.34 per bushel. Omaha US No 2 truck yellow corn 6 to 7 cents lower at 2.18-2.19 per bushel. Chicago US No 2 yellow corn 6 3/4-9 3/4 cents lower at 2.32-2.38 per bushel. Toledo US No 2 yellow corn 5 3/4 to 8 3/4 cents lower at 2.20-2.27 per bushel. Minneapolis US No 2 yellow corn 9 3/4 cents lower at 2.21 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis 8 1/4 cents lower at 1.37. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 15 to 20 cents lower at 4.35-4.45.

SORGHUM:

US No 2 yellow truck, Kansas City 14 to 15 cents lower at 3.82-3.83 per cwt. Texas High Plains US No 2 yellow sorghum steady to 14 cents lower at 3.70-3.90 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 10 cents lower at 6.13 3/4-6.32 3/4 per bushel. Kansas City US No 2 yellow truck soybean 9 to 10 cents lower at 6.18 per bushel. Minneapolis yellow truck soybeans 9 cent lower at 6.02 3/4 per bushel. Decatur 44 percent rail soybean meal, 1.50 to 2.50 lower at 148.50-149.50 per ton; 48 percent soybean meal, .50 to 3.50 lower at 159.50-160.50 per ton. Decatur crude soybean oil 6 to 9 points higher at 25.98-26.38 per pound. Sunflower crude oil 173 points lower at 25.77 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JUNE 10, 1998
DOLLARS PER BUSHEL

					JUNE 11, 1997
WHEAT	JUL	SEP	DEC	MAR	JUL
CHICAGO	2.78 1/4	2.89 3/4	3.05 1/4	3.19	3.64 1/2
KANSAS CITY	2.98 3/4	3.07 1/2	3.20	3.28 1/2	3.87 1/2
MINNEAPOLIS N. SPRING	3.41 1/2	3.46 3/4	3.53	3.60 1/2	4.09 3/4
CORN					
CHICAGO	2.31 1/2	2.35 1/2	2.39 1/2	2.48	2.72 1/2
SOYBEANS	JUL	AUG	SEP	NOV	JUL
CHICAGO	6.13 1/2	6.01 1/4	5.83 3/4	5.78 1/2	8.30 1/2
SOYBEAN OIL	JUL	AUG	SEP		JUL
	CENTS PER POUND				
CHICAGO	26.18	26.36	26.46	--	23.17
SOYBEAN MEAL					
CHICAGO	152.70	149.50	147.70	--	274.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 06/11/98	LAST WEEK 06/04/98	YEAR AGO 06/12/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	26.18	26.10	23.14
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.26	11.26	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.95	2.94	2.54
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	160.00	162.00	292.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.10	44.10	44.10
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.53	3.57	6.45
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.48	6.51	8.99
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.23	6.33	8.50
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.25	0.18	0.49

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	05-Jun-98	08-Jun-98	09-Jun-98	10-Jun-98	11-Jun-98	12-Jun-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.04 3/4-3.21 3/4	3.00-3.17	3.00-3.17	2.98 3/4-3.18 3/4	2.98 1/4-3.20 1/4	4.16 1/2-4.26 1/2
#1 HRW 13% PROT.	3.34 3/4-3.63 3/4	3.30-3.59	3.32-3.61	3.33 3/4-3.62 3/4	3.35 1/4-3.64 1/4	4.22 1/2-4.32 1/2
#2 SRW	2.77 3/4-3.01 3/4	2.73-2.97	2.73-2.97	2.71 3/4-2.95 3/4	2.71 1/4-2.95 1/4	3.46 1/2-4.04 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	3.29 3/4-3.35 3/4	3.22-3.31	3.22-3.30	3.20 3/4-3.28 3/4	3.20 1/4-3.28 1/4	4.11 1/2-4.14 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	3.11	3.06	3.05	3.04	3.03	3.92
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.70 1/4	2.65 1/2	2.68	2.68 1/4	2.67 3/4	3.45
*TOLEDO (T)						
#2 SRW	2.52 1/4-2.57 1/4	2.47 1/2-2.52 1/2	2.50-2.55	2.50 1/4-2.55 1/4	2.49 3/4-2.54 3/4	3.41-3.45
#2 SW	2.42 1/4-2.53 1/4	2.37 1/2-2.48 1/2	2.40-2.51	2.40 1/4-2.51 1/4	2.35 3/4-2.50 3/4	3.15-3.71
ST. LOUIS (T)						
#2 SRW	2.67	2.62	2.64	2.65	2.65	3.51-3.53
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	3.78 3/4	3.79 1/2	3.81 1/2	3.84 1/2	4.51 1/2
#1 DNS 14% PROT.	3.87 3/4-3.89 3/4	3.83 3/4-3.88 3/4	3.84 1/2-3.89 1/2	3.91 1/2-3.93 1/2	3.94 1/2-3.96 1/2	4.56 1/2-4.66 1/2
#1 DNS 15% PROT.	4.09 3/4-4.22 3/4	3.98 3/4-4.02 3/4	3.99 1/2-4.03 1/2	3.99 1/2-4.03 1/2	4.09 1/2-4.24 1/2	4.96 1/2-5.01 1/2
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	N/Q	5.50
PORTLAND (R&T)						
#1 SWW	2.99-3.02	2.90-2.93	2.90-2.93	2.90-2.92	2.84-2.90	4.25-4.28
#1 HRW ORD. PROT.	3.33	3.28-3.30	3.30-3.31	3.32-3.33	3.32	4.37
#1 DNS 14% PROT.	4.34-4.37	4.23-4.27	4.25-4.28	4.28-4.30	4.31	5.06
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.40
PORTLAND #2 (R & T)	2.18-2.21	2.11-2.21	2.11-2.14	2.09-2.14	2.09-2.14	2.76-2.79
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	149.50-152.50	150.00-151.00	149.50-150.50	148.50-154.50	148.50-149.50	275.50-284.50
48% PROT.	159.50-166.50	161.00-162.00	160.50-162.50	160.50-164.50	159.50-160.50	288.00-296.50

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	05-Jun-98	08-Jun-98	09-Jun-98	10-Jun-98	11-Jun-98	12-Jun-97
CORN						
KANSAS CITY #2 Y (T)	2.39-2.41	2.33-2.35	2.32-2.34	2.32-2.34	2.32-2.34	2.73-2.75
OMAHA #2 Y (T)	2.23-2.24	2.19-2.20	2.18-2.19	2.18-2.19	2.18-2.19	2.62-2.63
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.37-2.43	2.32 1/2-2.40 1/2	2.32-2.40	2.31 3/4-2.39 3/4	2.32-2.40	2.73 1/4-2.82 3/4
#2 Y (15 DAYS)	2.37-2.45	2.32 1/2-2.38 1/2	2.32-2.38	2.31 3/4-2.37 3/4	2.32-2.38	2.73 1/4-2.82 3/4
*TOLEDO #2 Y (T)	2.25-2.32	2.20 1/2-2.27 1/2	2.20-2.27	2.19 3/4-2.26 3/4	2.20-2.27	2.74 1/4-2.77 1/4
ST. LOUIS #2 Y (T)	2.45	2.40	2.40	2.40	2.40	2.79-2.80
*MINN. #2 Y (R & T)	2.28	2.23 1/2	2.22	2.22 3/4	2.21	2.61 1/4
MEMPHIS #2 (T)	2.40-2.46	2.36-2.42	2.35-2.41	2.35-2.41	2.35-2.40	2.76-2.77
SORGHUM						
KANSAS CITY #2 Y (T)	3.91-3.93	3.83-3.85	3.82-3.84	3.82-3.83	3.82-3.83	4.67
TEXAS HIGH PL #2 (R)	4.45-4.55	N/Q	N/Q	N/Q	N/Q	4.85-4.95
ST.LOUIS #2	4.21	4.13	4.11-4.13	4.13	4.11-4.14	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.21 1/4-6.23 1/4	6.13 1/4-6.18 1/4	6.11-6.16	6.15 1/2-6.20 1/2	6.10 3/4-6.15 3/4	8.47 1/2-4.50 1/2
#1 Y (15 DAYS)	6.21 1/4-6.23 1/4	6.16 1/4-6.18 1/4	6.14-6.16	6.18 1/2-6.20 1/2	6.13 3/4-6.15 3/4	8.47 1/2-8.50 1/2
*TOLEDO #1 Y (T)	6.12 1/4-6.16 1/4	6.07 1/4-6.11 1/4	6.05-6.09	6.09 1/2-6.13 1/2	6.04 3/4-6.08 3/4	8.42 1/2-8.43 1/2
MINN. #1 Y (R & T)	6.09 1/4	6.06 1/4	6.03	6.08 1/2	6.02 3/4	8.33 1/2
ILL. PROC. #1 Y (T)	6.21 1/4-6.40 1/4	6.16 1/4-6.35 1/4	6.14-6.33	6.18 1/2-6.41 1/2	6.13 3/4-6.32 3/4	8.39 1/2-8.61 1/2
OMAHA	6.01-6.04	5.97	5.94-5.98	5.99-6.02	5.94-5.98	8.22-8.25
MEMPHIS #1 Y (T)	6.25-6.27	6.20-6.24	6.18-6.22	6.23-6.27	6.19-6.22	8.49-8.52
KANSAS CITY #1 Y (T)	6.25	6.19-6.20	6.18	6.23	6.18	8.39
ST. LOUIS #1 Y (T)	6.28	6.22	6.21	6.26	6.21	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.14 3/4
MINNEAPOLIS #2 (R)	1.44 1/4-1.54 1/4	1.44 1/4-1.54 1/4	1.36 1/2-1.46 1/2	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	MAY 1998	APR 1998	MAY 1997
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	3.41	3.39	4.61
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	3.75	3.82	4.76
KANSAS CITY.....R	NO.2 SOFT RED WINTER	3.07	3.05	4.22
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	3.51	3.54	4.66
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	3.33	3.40	4.58
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	2.87	2.91	3.57
*TOLEDO.....T	NO.2 SOFT RED WINTER	2.77	2.86	3.79
*TOLEDO.....T	NO.2 SOFT WHITE	2.67	2.75	3.60
ST. LOUIS.....T	NO.2 SOFT RED WINTER	2.89	3.05	3.80
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.06	4.19	4.52
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.24	4.29	4.58
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	4.41	4.37	5.04
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.15	5.63	5.38
PORTLAND.....R-T	NO.1 SOFT WHITE	3.28	3.34	4.70
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	3.55	3.68	4.99
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	4.57	4.51	5.13
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	2.79	2.91	2.98
KANSAS CITY.....T	NO.2 YELLOW	2.47	2.48	2.81
OMAHA.....T	NO.2 YELLOW	2.33	2.38	2.71
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.50	2.53	2.86
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.49	2.51	2.86
*TOLEDO.....T	NO.2 YELLOW	2.30	2.35	2.83
ST. LOUIS.....T	NO.2 YELLOW	2.56	2.57	2.89
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.40	2.40	2.72
MEMPHIS.....T	NO.2 YELLOW	2.51	2.55	2.85
OATS				
*TOLEDO.....T	NO.2 WHITE	N/Q	N/Q	2.08
MINNEAPOLIS.....R	NO.2 HEAVY	1.58	1.54	1.81
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	N/Q
DULUTH.....R	NO.2 OR BETTER FEED	N/Q	1.42	2.45
PORTLAND.....R-T	NO.2	2.10	2.01	2.91
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.09	4.10	4.63
STH PANHANDLE.....T	NO.2 YELLOW	4.60	4.62	5.04
ST. LOUIS.....	NO.2 YELLOW	4.38	N/A	N/A
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.42	6.43	8.72
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	6.43	6.43	8.72
*TOLEDO.....T	NO.1 YEL	6.35	6.32	8.66
*MINNEAPOLIS.....R-T	NO.1 YEL	6.30	6.30	8.59
ILL. PROCESSOR.....T	NO.1 YEL	6.49	6.49	8.78
MEMPHIS.....T	NO.1 YEL	6.48	6.51	8.75
KANSAS CITY.....T	NO.1 YEL	6.42	6.42	8.72
OMAHA.....T	NO.1 YELLOW	6.22	6.20	8.50
ST. LOUIS.....T	NO.1 YELLOW	6.47	6.49	N/A

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 10, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	*MISC. GRAINS*
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.33	–	6.20	–	2.61	–
OHIO VALLEY	237	3.89	6.19-6.24	–	2.68-2.70	–
CENT. BLUEGRASS	2.32-2.35	–	5.96-6.03	–	2.38-2.39	–
TENNESSEE						
WESTERN	2.21-2.25	–	5.93-6.12	–	2.43-2.54	–
MIDDLE	2.29-2.49	–	5.99-6.23	–	2.57-2.73	–
SOUTH CAROLINA						
ANDERSON	–	–	5.89	–	–	–
LYNCHBURG	–	–	5.93	–	–	–
ORANGEBURG	–	–	–	–	–	–
VIRGINIA						*BARLEY*
CENTRAL	2.49	3.40	6.09	–	2.33	1.10
NORFOLK	–	–	5.99	–	2.88	–
MIDWESTRN STATES						
IOWA						
WESTERN	2.01-2.11	–	5.80-5.86	–	–	–
CENTRAL	2.03-2.17	–	5.83-5.92	–	–	–
EASTERN	2.03-2.24	–	5.77-6.05	–	–	–
ILLINOIS						
NORTHERN	2.13-2.17	–	5.96-6.04	–	–	–
CENTRAL	2.17-2.26	–	6.07-6.24	–	–	–
SOUTHERN	2.19-2.34	3.73-3.93	6.06-6.26	–	2.45-2.68	–
MISSOURI						
CENTRAL	2.00-2.24	3.13-3.61	5.83-6.07	–	2.33-2.48	–
NORTHEAST	2.19-2.31	3.75-3.93	6.05-6.19	–	2.36-2.60	–
SOUTHEAST	2.25-2.35	3.61-4.09	6.06-6.24	–	2.51-2.66	–
CENTRAL PLAINS						*BARLEY*
COLORADO						
DENVER	2.32	–	–	2.70-2.79	–	1.68
EASTERN	2.12-2.52	3.32-3.48	–	2.43-2.67	–	–
KANSAS						
WESTERN	2.09-2.33	3.19-3.41	–	2.52-2.63	–	–
KANSAS CITY	2.32-2.34	3.82-3.83	6.23	2.98-2.99	2.71-2.72	–
NEBRASKA						
GRAND ISLAND	2.13	3.57	5.80	2.68	–	–
BEATRICE	2.07	3.37	5.76	–	–	–
COLUMBUS	2.13	3.41	5.79	2.73	–	–
SOUTH DAKOTA						*OATS*
WATERTOWN	1.92	–	5.74	2.52	–	1.27
MITCHELL	1.95	–	5.76	2.60	–	1.27
VERMILLION	1.98	–	5.78	–	–	–
SOUTHWEST						
ARKANSAS						
EUDORA	–	–	6.05	–	–	–
MARIANNA	–	–	6.12	–	–	–
OSCEOLA	–	–	6.25	–	–	–
OKLAHOMA						
BEAVER	–	3.53	–	2.57	–	–
AFTON	2.60	3.75	5.82	2.66	–	–
LAWTON	–	–	–	2.51	–	–
TEXAS						
CANADIAN RIVER	2.36-2.40	3.53-3.62	–	2.59-2.64	–	–
PLAINVIEW TRIANGLE	2.42-2.46	3.69-3.90	5.36-5.39	2.61-2.69	–	–
BARGE TERMINALS				–		
MISSISSIPPI R.						
SO. MINNESOTA	2.22-2.24	–	6.02-6.08	–	–	–
NORTHERN IOWA	2.25-2.31	–	6.05-6.20	–	–	–
SOUTHERN IOWA	2.29-2.32	–	6.07-6.19	–	–	–
ILLINOIS RIVER						
SOUTHERN AREA	2.31-2.34	–	6.16-6.21	–	–	–

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	05-Jun-98	08-Jun-98	09-Jun-98	10-Jun-98	11-Jun-98	12-Jun-97	1998 AVERAGES	
							MAY	APR
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	3.87 3/4-3.89 3/4	3.83 3/4-3.88 3/4	3.84 1/2-3.89 1/2	3.91 1/2-3.93 1/2	3.94 1/2-3.96 1/2	4.56 1/2-4.66 1/2	4.24	4.29
EAST COAST								
NO. 2 SRW (NCC)	2.65	2.61	2.63	2.63	2.63	N/Q	2.87	2.99
NO. 2 SRW (CASH)	2.65	2.61	2.63	2.63	2.63	3.43	2.83	2.90
GULF (Baton Rouge)								
NO.2 SRW B	2.82 1/4-2.83 1/4	2.77 1/2-2.78 1/2	2.81-2.82	2.82 1/4-2.83 1/4	2.81 3/4-2.82 3/4	3.64-3.67	3.07	3.24
GULF (Texas)								
NO.1 HRW ORD,PROT.	3.29 3/4-3.35 3/4	3.22-3.31	3.22-3.30	3.20 3/4-3.28 3/4	3.20 1/4-3.28 1/4	4.11 1/2-4.14 1/2	3.51	3.54
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	3.50	3.49	3.43	3.44	3.45	4.45	3.65	3.76
NO.2 DNS 14% PROT.	4.45	4.38	4.29	4.31	4.33	5.08	4.57	4.51
NO.2 OR BETTER SW	3.10	3.05	3.02	3.01	2.94	4.07	3.32	3.42
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.59-2.60	2.54-2.55	2.54-2.55	2.53 3/4-2.54 1/4	2.54-2.54 1/2	2.90 1/4-2.92 1/4	2.69	2.71
PACIFIC NORTHWEST**	2.82 3/4	2.79 3/4	2.75 3/4	2.76 1/4	2.75 1/2	3.17 1/2	2.92	2.99
SORGHUM, NO.2 YELLOW								
GULF (Baton Rouge) B	4.54-4.55	4.46-4.47	4.45-4.46	4.44-4.46	4.45-4.46	5.22	4.73	4.83
GULF (Texas) R	4.09-4.16	4.01-4.08	4.00-4.07	3.99-4.06	4.00-4.07	4.84	4.58	4.69
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	5.87	5.81	5.80	5.84	5.84	6.76	6.21	6.23
EAST COAST (CASH)	6.31	6.26	6.24	6.24	6.19	7.21	6.61	6.65
GULF B	6.45 1/4-6.48 1/4	6.41 1/4-6.43 1/4	6.39-6.42	6.43 1/2-6.48	6.38 3/4-6.41 3/4	8.67 1/2-8.68 1/2	6.65	6.66
BARLEY NO.2								
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	2.40	N/Q	1.42
EAST COAST	1.30	1.30	1.30	1.30	1.30	2.35	N/Q	N/Q
PACIFIC NORTHWEST	2.35 1/4	2.35 1/4	2.35 1/4	2.35 1/4	2.30 3/4	2.87	2.23	2.23

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

** NO. 3 YELLOW

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 06/04/98	Week Ending 05/28/98	Week Ending 06/05/97	Current Market Year To Date	Previous Market Year To Date
Wheat	15,959	15,118	15,617	9,058	11,952
Rye	0	0	0	0	0
Oats	33	0	0	33	0
Barley	97	0	141	0	141
Flaxseed	0	0	0	0	0
Corn	33,615	19,973	22,753	1,110,298	1,411,862
Sorghum	3,064	2,151	2,451	149,600	162,310
Soybeans	6,642	5,080	5,960	823,688	798,434
Sunflower	0	0	0	10,026	13
Total	59,410	42,322	46,922	2,102,703	2,384,712

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Jun 04, 1998
- 1,000 Bushels -

Mississippi R.			
China T	694	Colombia	254
Israel	890	Japan	740
Korea Rep	3,011	Trinidad	121
N. Texas			
Mexico	243		
Interior			
Mexico	689		
Total			6,642

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Jun 04, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Totals
St Lawr Swy					
Montreal	0	0	0	0	0
Seaway	0	0	0	0	0
Subtotal	0	0	0	0	0
Lakes					
Chicago	0	0	0	0	0
Duluth-sup	1,407	0	0	0	1,407
Toledo	0	0	0	0	0
Saginaw	0	0	0	0	0
Subtotal	1,407	0	0	0	1,407
Atlantic					
N. Atlantic	0	0	0	0	0
S. Atlantic	0	0	0	0	0
Subtotal	0	0	0	0	0
Gulf					
Mississippi R.	725	1,463	1,173	0	3,361
East Gulf	0	0	0	0	0
N. Texas	0	1,653	0	0	1,653
S. Texas	0	1,802	0	0	1,802
Subtotal	725	4,918	1,173	0	6,816
Pacific					
Columbia R.	4,121	359	0	2,023	6,503
Puget Sound	0	0	0	0	0
California	0	0	0	0	0
Subtotal	4,121	359	0	2,023	6,503
Interior					
Interior	0	0	234	0	234
Subtotal	0	0	234	0	234
Total	6,253	5,277	1,407	2,023	14,960
Shipments To Canada*	999	0	0	0	999

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Jun 04, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Crn	Wht Crn	Oats	Brly	Srghm	Sybns	Total
Lakes								
Belgium	287	0	0	0	0	0	0	287
Mexico	0	0	0	33	0	0	0	33
Norway	397	0	0	0	0	0	0	397
Un Kingdom	723	0	0	0	0	0	0	723
Subtotal	1,407	0	0	33	0	0	0	1,440
Gulf								
Algeria	920	1,240	0	0	0	0	0	2,160
Angola	0	394	0	0	0	0	0	394
Cameroon	367	0	0	0	0	0	0	367
China T	0	2,839	0	0	0	0	694	3,533
Colombia	698	2,234	0	0	0	0	254	3,186
Dominicn Rep	348	643	0	0	0	0	0	991
Egypt	1,334	0	0	0	0	0	0	1,334
Eritrea	0	0	0	0	0	787	0	787
Guatemala	214	0	0	0	0	0	0	214
Israel	0	0	0	0	0	0	890	890
Japan	0	9,155	55	0	0	276	740	10,226
Korea Rep	0	3,302	0	0	0	0	3,011	6,313
Mexico	1,561	2,087	0	0	0	1,567	243	5,458
Nigeria	882	0	0	0	0	0	0	882
Peru	0	59	0	0	0	0	0	59
Trinidad	492	269	0	0	0	0	121	882
Turkey	0	2,210	0	0	0	0	0	2,210
Subtotal	6,816	24,432	55	0	0	2,630	5,953	39,886
Pacific								
China T	1,142	4,496	0	0	0	0	0	5,638
Japan	2,703	2,268	0	0	0	0	0	4,971
Malaysia	141	0	0	0	0	0	0	141
Philippines	1,157	0	0	0	0	0	0	1,157
Yemen	1,360	0	0	0	0	0	0	1,360
Subtotal	6,503	6,764	0	0	0	0	0	13,267
Interior								
Mexico	234	591	69	0	97	434	689	2,114
Subtotal	234	591	69	0	97	434	689	2,114
Total	14,960	31,787	124	33	97	3,064	6,642	56,707
Shipments To Canada*	999	1,704	0	0	0	0	0	2,703

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday June 08, 1998

Corrections to Previous Publications:

For Certdate 05/15/98	Subtract 2148	Y. Corn	From Miss. R.	To Japan
For Certdate 05/15/98	Add 2148	Y. Corn	From Miss. R.	To Korea Rep
For Certdate 05/26/98	Add 175	Hrs Wheat	from Duluth-sup	to Canada
For Certdate 05/26/98	Add 81	Sorghum	From Interior	To Mexico
For Certdate 05/27/98	Add 651	Durum Wheat	from Duluth-sup	to Tunisia
For Certdate 05/27/98	Add 351	Hrs Wheat	from Duluth-sup	to Spain
For Certdate 05/28/98	Add 109	Y. Corn	From Miss. R.	To Japan
For Certdate 05/28/98	Add 84	Y. Corn	From Interior	To Mexico

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 06/04/1998

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Corn White	Oats	Barley	Sorghum	Sybns	Totals
Lakes								
Chicago	0	0	0	0	0	0	0	0
Duluth-sup	2,406	958	0	33	0	0	0	3,397
Toledo	0	746	0	0	0	0	0	746
Saginaw	0	0	0	0	0	0	0	0
Subtotal	2,406	1,704	0	33	0	0	0	4,143
Atlantic								
N. Atlantic	0	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0
Gulf								
Mississippi R.	3,361	24,373	55	0	0	1,308	5,710	34,807
East Gulf	0	0	0	0	0	0	0	0
N. Texas	1,653	59	0	0	0	1,322	243	3,277
S. Texas	1,802	0	0	0	0	0	0	1,802
Subtotal	6,816	24,432	55	0	0	2,630	5,953	39,886
Pacific								
Columbia R.	6,503	4,491	0	0	0	0	0	10,994
Puget Sound	0	2,273	0	0	0	0	0	2,273
California	0	0	0	0	0	0	0	0
Subtotal	6,503	6,764	0	0	0	0	0	13,267
Interior								
Interior	234	591	69	0	97	434	689	2,114
Subtotal	234	591	69	0	97	434	689	2,114
Totals	15,959	33,491	124	33	97	3,064	6,642	59,410

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Grain Barge Data
For Week Ending
06/06/98

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	288	26	77	2	391
MISS 25	313	17	62	2	394
MISS 26	542	16	93	2	652
MISS 27	584	26	112	2	724
ILL 8	208	0	44	0	252
OHIO 52		.....not available			
ARK 1	0	4	1	0	6

Data for Ohio 52 may report corn, wheat, or soybeans as "other"

For Week Ending
06/07/97

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	343	20	24	0	386
MISS 25	351	21	56	2	429
MISS 26	487	2	82	2	572
MISS 27	522	2	88	2	614
ILL 8	114	0	21	0	135
OHIO 52	10	0	15	14	40
ARK 1	4	4	0	0	8

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	10899	757	3473	1556	16685
97	11761	592	3101	1780	17234

Totals May Not Add Due to Rou[illegible]g
Source: US Army Corp of Engin[illegible]s
Livestock and Grain Market Ne[illegible] 202-720-1056
Tam

Wheat Inspected And/or Weighed for Export by Class, Region and Country of Destination
May, 1998
- 1,000 Bushels -

Region/country	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White Wheat	Durum	Totals
St Lawr Swy						
Sri Lanka	0	0	1,023	0	0	1,023
Turkey	220	0	0	0	0	220
Subtotal	220	0	1,023	0	0	1,243
Lakes						
Belgium	1,642	0	0	0	0	1,642
Italy	790	0	0	0	0	790
Morocco	0	0	0	0	690	690
Spain	1,052	0	0	0	0	1,052
Switzerland	0	0	0	0	331	331
Tunisia	0	0	0	0	1,316	1,316
Turkey	682	0	0	0	0	682
Venezuela	1,293	0	0	1	0	1,294
Subtotal	5,459	0	0	1	2,337	7,797
Atlantic						
Sri Lanka	0	0	906	0	0	906
Subtotal	0	0	906	0	0	906
Gulf						
Algeria	0	920	0	0	0	920
Barbados	146	0	65	0	0	211
Belize	51	24	0	0	0	75
Benin	0	59	0	0	0	59
China Main	607	0	0	0	0	607
Colombia	0	1,125	320	0	0	1,445
Costa Rica	386	0	135	0	0	521
Dominicn Rep	190	0	158	0	0	348
Egypt	0	6,910	0	0	0	6,910
Ethiopia	0	0	77	415	0	492
Guyana	154	54	10	0	0	218
Honduras	208	147	139	0	0	494
Iceland	51	0	0	0	0	51
Israel	0	3,268	0	0	0	3,268
Italy	199	0	0	0	0	199
Jamaica	384	0	441	0	0	825
Mexico	0	2,852	224	0	0	3,076
Nicaragua	751	169	202	0	0	1,122
Nigeria	0	2,718	217	0	0	2,935
Panama	319	0	166	0	64	549
Sri Lanka	0	2,792	0	0	0	2,792
Tajikistan	0	1,396	0	0	0	1,396
Trinidad	0	129	0	0	0	129
Venezuela	162	197	425	0	121	905
Zaire	0	367	0	0	0	367
Subtotal	3,608	23,127	2,579	415	185	29,914
Pacific						
China Main	0	0	0	434	0	434
China T	3,393	866	0	301	0	4,560
Japan	4,723	3,557	0	2,846	0	11,126
Korea Rep	789	1,097	0	1,423	0	3,309
Philippines	2,635	0	0	1,803	0	4,438
Thailand	586	0	0	303	0	889
Yemen	0	0	0	1,069	0	1,069
Subtotal	12,126	5,520	0	8,179	0	25,825
Interior						
Mexico	0	774	288	0	0	1,062
Subtotal	0	774	288	0	0	1,062
Total	21,413	29,421	4,796	8,595	2,522	66,747
Shipments To Canada*	950	0	0	0	0	950

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat
Source: Federal Grain Inspection Service

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
May, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Hard White	Soft White	Durum	Mixed	Totals
St Lawr Swy								
Montreal	0	0	0	0	0	0	0	0
Seaway	220	0	1,023	0	0	0	0	1,243
Subtotal	220	0	1,023	0	0	0	0	1,243
Lakes								
Chicago	0	0	0	0	0	0	0	0
Duluth-sup	5,459	0	0	0	0	2,337	0	7,796
Toledo	0	0	0	0	0	0	0	0
Saginaw	0	0	0	0	1	0	0	1
Subtotal	5,459	0	0	0	1	2,337	0	7,797
Atlantic								
N. Atlantic	0	0	0	0	0	0	0	0
S. Atlantic	0	0	906	0	0	0	0	906
Subtotal	0	0	906	0	0	0	0	906
Gulf								
Mississippi R.	3,608	3,227	2,502	0	0	185	0	9,522
East Gulf	0	0	0	0	0	0	0	0
N. Texas	0	17,020	77	0	415	0	0	17,512
S. Texas	0	2,880	0	0	0	0	0	2,880
Subtotal	3,608	23,127	2,579	0	415	185	0	29,914
Pacific								
Columbia R.	12,126	5,520	0	0	8,179	0	0	25,825
Puget Sound	0	0	0	0	0	0	0	0
California	0	0	0	0	0	0	0	0
Subtotal	12,126	5,520	0	0	8,179	0	0	25,825
Interior								
Interior	0	774	288	0	0	0	0	1,062
Subtotal	0	774	288	0	0	0	0	1,062
Total	21,413	29,421	4,796	0	8,595	2,522	0	66,747
Shipments								
To Canada*	950	0	0	0	0	0	0	950
Jun 97-may 98	235,823	376,058	176,540	0	202,849	45,137	1,255	1,037,662
Jun 96-may 97	292,713	273,945	136,389	0	233,303	35,574	5,171	977,095

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Wheat Inspected for Export by Class and Region

May, 1998

- 1,000 Bushels -

Region	Hard Red Spring	Hard Red Winter	Soft Red Winter	Hard White	Soft White	Durum	Mixed	Totals
Jun 97-may 98								
St Lawr Swy	4,958	0	2,667	0	0	3,950	0	11,575
Lakes	39,621	0	0	0	16	15,944	0	55,581
Atlantic	114	0	27,923	0	0	0	0	28,037
Gulf	69,255	291,214	145,020	0	495	25,127	1,255	532,366
Pacific	121,499	73,887	0	0	202,337	116	0	397,839
Interior	376	10,957	930	0	1	0	0	12,264
Total	235,823	376,058	176,540	0	202,849	45,137	1,255	1,037,662
Jun 96-may 97								
St Lawr Swy	29,213	786	2,173	0	0	0	0	32,172
Lakes	40,115	0	676	0	178	16,393	0	57,362
Atlantic	27	0	11,435	0	0	0	0	11,462
Gulf	86,073	180,816	122,105	0	353	18,795	5,171	413,313
Pacific	134,862	75,464	0	0	232,529	309	0	443,164
Interior	2,423	16,879	0	0	243	77	0	19,622
Total	292,713	273,945	136,389	0	233,303	35,574	5,171	977,095

*Not Included in Total Inspection for Exports

Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
May, 1998
- 1,000 Bushels -

Region/ Country	Wheat	Yellow Corn	Wht Corn	Brly	Srghm	Soybeans	Sun Flower	Total
St Lawr Swy								
Sri Lanka	1,023	0	0	0	0	0	0	1,023
Turkey	220	0	0	0	0	0	0	220
Subtotal	1,243	0	0	0	0	0	0	1,243
Lakes								
Belgium	1,642	0	0	0	0	281	1,578	3,501
Italy	790	0	0	0	0	0	0	790
Japan	0	0	0	0	0	665	0	665
Morocco	690	0	0	0	0	0	0	690
Netherlands	0	0	0	0	0	0	757	757
Spain	1,052	0	0	0	0	0	1,137	2,189
Switzerland	331	0	0	0	0	0	0	331
Tunisia	1,316	0	0	0	0	0	0	1,316
Turkey	682	0	0	0	0	0	0	682
Venezuela	1,294	0	0	0	0	0	0	1,294
Subtotal	7,797	0	0	0	0	946	3,472	12,215
Atlantic								
Sri Lanka	906	0	0	0	0	0	0	906
Subtotal	906	0	0	0	0	0	0	906
Gulf								
Algeria	920	1,240	0	0	0	0	0	2,160
Angola	0	500	0	0	0	0	0	500
Barbados	211	191	0	0	0	80	0	482
Belize	75	0	0	0	0	0	0	75
Benin	59	0	0	0	0	0	0	59
Cape Verde	0	433	152	0	0	0	0	585
China Main	607	0	0	0	0	0	0	607
China T	0	1,880	0	0	0	694	0	2,574
Colombia	1,445	2,173	0	0	0	551	0	4,169
Costa Rica	521	1,513	0	0	0	652	0	2,686
Dominicn Rep	348	1,783	0	0	0	0	0	2,131
Ecuador	0	315	0	0	0	0	0	315
Egypt	6,910	510	0	0	0	0	0	7,420
El Salvador	0	499	0	0	0	0	0	499
Ethiopia	492	0	0	0	0	0	0	492
Guyana	218	0	0	0	0	0	0	218
Honduras	494	273	0	0	0	0	0	767
Iceland	51	134	0	0	0	0	0	185
Ireland	0	0	0	0	0	73	0	73
Israel	3,268	0	0	0	0	1,771	0	5,039
Italy	199	0	0	0	0	0	0	199
Jamaica	825	747	0	0	0	0	0	1,572
Japan	0	35,695	35	0	844	5,863	0	42,437
Kenya	0	81	866	0	0	0	0	947
Korea Rep	0	14,239	0	0	0	5,225	0	19,464
Lebanon	0	172	0	0	0	0	0	172
Malaysia	0	0	0	0	0	551	0	551
Mexico	3,076	8,839	1,693	0	8,287	3,095	0	24,990

Region/ Country	Wheat	Yellow Corn	Wht Corn	Brly	Srghm	Soybeans	Sun Flower	Total
Nicaragua	1,122	135	0	0	0	0	0	1,257
Nigeria	2,935	0	0	0	0	0	0	2,935
North Korea	0	197	0	0	0	0	0	197
Panama	549	431	0	0	0	0	0	980
Philippines	0	0	1,376	0	0	0	0	1,376
Portugal	0	0	0	0	0	362	0	362
Saudi Arabia	0	1,273	0	0	0	0	0	1,273
Somalia	0	17	0	0	0	0	0	17
Sri Lanka	2,792	0	0	0	0	0	0	2,792
Suriname	0	54	0	0	0	0	0	54
Tajikistan	1,396	0	0	0	0	0	0	1,396
Thailand	0	0	0	0	0	1,235	0	1,235
Trinidad	129	0	0	0	0	121	0	250
Turkey	0	3,560	0	0	0	377	0	3,937
Venezuela	905	0	0	0	0	121	0	1,026
Zaire	367	0	0	0	0	0	0	367
Subtotal	29,914	76,884	4,122	0	9,131	20,771	0	140,822
Pacific								
Australia	0	0	0	0	0	243	0	243
China Main	434	0	0	0	0	0	0	434
China T	4,560	6,703	0	0	0	0	0	11,263
Japan	11,126	6,468	0	0	336	0	0	17,930
Korea Rep	3,309	2,071	0	0	0	786	0	6,166
Philippines	4,438	5,018	0	0	0	239	0	9,695
Thailand	889	0	0	0	0	0	0	889
Yemen	1,069	0	0	0	0	0	0	1,069
Subtotal	25,825	20,260	0	0	336	1,268	0	47,689
Interior								
Costa Rica	0	6	0	0	0	0	0	6
Mexico	1,062	3,243	169	97	2,899	3,860	0	11,330
Subtotal	1,062	3,249	169	97	2,899	3,860	0	11,336
Total	66,747	100,393	4,291	97	12,366	26,845	3,472	214,211
Shipments								
To Canada*	950	3,333	0	0	0	0	0	4,283

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area
Reported in Month Ending May 1998
- 1,000 Bushels -

Region Port	Wheat	Rye	Corn Yellow	Corn White	Oats	Barley	Sorghum	Soybeans	Flax-Seed	Sunf Seed	Totals
Lakes											
Chicago	0	0	0	0	0	0	0	0	0	0	0
Duluth-sup	8,746	0	1,585	0	0	0	0	281	0	3,472	14,084
Toledo	0	0	1,748	0	0	0	0	665	0	0	2,413
Saginaw	1	0	0	0	0	0	0	0	0	0	1
Subtotal	8,747	0	3,333	0	0	0	0	946	0	3,472	16,498
Atlantic											
N. Atlantic	0	0	0	0	0	0	0	0	0	0	0
S. Atlantic	906	0	0	0	0	0	0	0	0	0	906
Subtotal	906	0	0	0	0	0	0	0	0	0	906
Gulf											
Mississippi R.	9,522	0	76,180	1,779	0	0	2,236	18,516	0	0	108,233
East Gulf	0	0	0	0	0	0	0	1,800	0	0	1,800
N. Texas	17,512	0	503	1,693	0	0	6,501	455	0	0	26,664
S. Texas	2,880	0	201	650	0	0	394	0	0	0	4,125
Subtotal	29,914	0	76,884	4,122	0	0	9,131	20,771	0	0	140,822
Pacific											
Columbia R.	25,825	0	10,831	0	0	0	336	239	0	0	37,231
Puget Sound	0	0	9,429	0	0	0	0	1,029	0	0	10,458
California	0	0	0	0	0	0	0	0	0	0	0
Subtotal	25,825	0	20,260	0	0	0	336	1,268	0	0	47,689
Interior											
Interior	1,062	0	3,249	169	0	97	2,899	3,860	0	0	11,336
Subtotal	1,062	0	3,249	169	0	97	2,899	3,860	0	0	11,336
Totals	66,454	0	103,726	4,291	0	97	12,366	26,845	0	3,472	217,251

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.
Mixed Corn Is Included in Yellow Corn.
Source: Federal Grain Inspection Service

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 9, were mixed. Soybean Meal was mixed, mostly steady to 5.50 lower. Cottonseed Meal was 1.00-6.00 higher. Whole Cottonseed was 5.00-10.00 higher. Canola Meal was not well tested. Linseed Meal was 5.00 higher. Sunflower Meal was 5.00 higher. Crude Oil was steady to 75 points higher. Meat and Bone Meal was mostly steady. Blood Meal was steady to 10.00 higher. Feather Meal was steady to 7.00 lower, except Kansas City which was 35.00 lower. Yellow Corn Hominy was mixed, 2.00 lower to 5.00 higher. Corn Gluten Feed was steady to 7.00 lower. Corn Gluten Meal was mixed, mostly steady to 10.00 lower. Distillers Dried Grain was mostly steady to 3.00 higher, except Lawrenceburg which was 6.00 lower. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed 3.00 lower to 2.00 higher.

OILSEEDS:

On Tuesday, June 9, the July Soybean Meal futures closed the week5.40 lower at 153.70. The July Soybean Oil closed 16 points lower at 25.77 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 3.50 to 5.50 lower from 160.50-162.50; Kansas City was 1.30 lower from 161.70-165.70; St. Louis was steady to 1.00 higher from 171.00-177.00; Memphis was mixed 5.00 lower to 1.00 higher from 164.20-168.20; Minneapolis was 4.40 lower from 154.70-157.70; Portland was 2.40 to 4.40 lower from 178.70-187.70; Santa Fe delivered California points were 2.40 to 3.40 lower from 187.7-188.7; Southern Pacific delivered California points were 1.40 to 3.40 lower at 187.70. Cottonseed Meal offers FOB the San Joaquin Valley in California were fully steady from 140.00-142.00; truck delivered Los Angeles was uneven from 149.00-156.00; Memphis was 5.00 higher at 117.50; Lubbock was 7.50 higher at 130.00; St. Louis was 6.00 to 10.00 higher from 130.00-136.00; Kansas City was 6.00-9.00 higher from 134.00-138.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during June were 3.00-6.00 higher from 206.00-208.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during June were also 1.00-2.00 higher from 216.00-222.00. Nearby offers for cottonseed offers FOB the San Joaquin Valley in California were steady from 188.00-191.00. Whole Cottonseed in Memphis was steady at 148.00. Cottonseed Hulls in Memphis were steady at 35.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but indicated at 123.70; offers for meal trans-loaded onto trucks and delivered to dairies were indicated at 133.70. Linseed Meal was 5.00 higher at 100.00; Sunflower Meal was 5.00 higher at 90.00. The Soybean Oil was 11 to 16 points lower from 25.77-26.17 cents per pound in Central Illinois. Crude Corn Oil was steady from 33.00-33.50 cents per pound. Sunflower Oil was steady to 75 points higher at 28.25 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was mixed, 5.00 lower to .50 higher from 157.50-160.00; FOB Texas Panhandle was steady at 160.00; Minneapolis was steady from 170.00-175.00; Portland FOB production points were steady to 5.00 lower from 190.00-195.00; FOB the feed mills were steady to 3.00 lower from 195.00-200.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was steady from 170.00-180.00. Blood Meal in the Central U.S. was steady to 10.00 higher from 320.00-330.00; FOB the Texas Panhandle was steady to 4.00-10.00 lower at 310.00. Blood Meal delivered Los Angeles and Fresno was steady to 5.00 lower at 410.00. Feather Meal in Minneapolis was 5.00 to 7.00 lower from 165.00-170.00; Kansas City was 35.00 lower from 150.00-155.00; Arkansas was Not available; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Spot sales for Menhaden Fish Meal had limited trade both FOB the East Coast at 500.00 and Gulf at 500.00-510.00. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed 2.00 lower to 1.00 higher from 67.00-72.00; Kansas City was steady to 5.00 lower from 80.00-86.00; St. Louis was steady to 1.00 higher from 80.00-82.00; rail delivered California points were not available. Corn Gluten Feed in Central Illinois was steady from 57.00-72.00; Kansas City was 5.00 to 7.00 lower from 63.00-70.00; St. Louis was 3.00 lower at 73.00; Memphis was steady at 77.00. Corn Gluten Meal, 60 Pct protein in Kansas City was steady to 5.00 higher from 220.00-235.00; Central Illinois was 5.00 to 10.00 lower rom 200.00-225.00; Memphis was steady at 235.00; St. Louis was steady to 10.00 lower from 200.00-225.00. Distillers Dried Grain prices in Central Illinois were steady to 3.00 higher from 78.00-80.00; Chicago was steady to 1.00 higher from 80.00-87.00; Lawrenceburg was 6.00 lower at 78.00; rail delivered California points were not available. Brewers Dried Grain prices were steady in Columbus at 90.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 1.00 lower from 50.00-54.00; St. Louis was 2.00 higher from 60.00-65.00; Buffalo was 2.00 to 7.00 lower from 41.00-43.00; Memphis was 3.00 lower at 76.00; Minneapolis was steady to 1.00 higher at 50.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during June were not well tested, but were indicated from 64.00-70.00 in a very limited test. Wheat millrun for truck delivery FOB the San Francisco Bay area were 18.00-21.00 lower from 85.00-86.00; FOB the Los Angeles mill door was 18.00 lower from 85.00-89.00.

OTHERS:

Prices on Sugarcane Molasses were mostly 5.00 lower.Light domestic demand from livestock feeders and large world molasses supplies continue to pressure the molasses market.Asian financial troubles continue to limit Far Eastern demand for molasses.Europe demand for cane molasses remains weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Domestic prices are at ten year lows. Rice Bran was steady to 3.00 higher; Millfeed was mostly steady; Rice Hulls were steady. Alfalfa Meal was mostly steady to 5.00 lower across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jun 9 1998	Jun 2 1998	Jun 10 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	150.00	155.00	270.00
Kansas City	155.70	155.00	275.20
Memphis	161.20	162.20	276.80
Minneapolis	147.20	151.60	264.70
St. Louis	163.00	161.50	274.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	171.50	176.00	292.50
Decatur	161.50	166.00	282.50
Kansas City	163.70	165.00	286.20
Memphis	171.20	173.20	287.80
Minneapolis	156.20	160.60	273.70
Portland	183.20	186.60	301.20
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	130.00	122.50	190.00
Kansas City	136.00	128.50	208.50
Memphis	117.50	112.50	190.00
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	100.00	95.00	170.00
SUNFLOWER MEAL 32%			
Minneapolis	90.00	85.00	110.00
SOYBEAN OIL			
Central IL	25.97	26.11	22.85
CORN OIL			
Midwest	33.25	33.25	24.75
SUNFLOWER OIL			
Minneapolis	28.25	27.50	22.00

FEEDSTUFFS AND MARKETS	Jun 9 1998	Jun 2 1998	Jun 10 1997
MEAT AND BONE MEAL			
Central U.S.	158.75	161.00	277.50
Minneapolis	172.50	172.50	290.00
Portland	192.50	195.00	302.50
Texas Panhandle	160.00	160.00	NA
St. Louis	175.00	175.00	286.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	500.00	500.00	517.50
Gulf Coast	505.00	500.00	517.50
ANIMAL FAT			
Central U.S.	13.75	13.75	14.75
Minneapolis	15.00	14.88	16.25
FEATHER MEAL			
Arkansas Pts.	150.00	150.00	280.00
Minneapolis	167.50	173.50	300.00
CORN GLUTEN FEED			
Illinois Pts	64.50	64.50	67.50
Kansas City	66.50	72.50	89.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	222.50	220.00	347.50
Kansas City	227.50	225.00	357.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	79.00	77.50	115.00
Lawrenceburg	78.00	84.00	130.00
BREWER'S DRIED GRAINS			
Columbus	90.00	90.00	128.00
St. Louis	NA	NA	120.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jun 9 1998	Jun 2 1998	Jun 10 1997
WHEAT BRAN			
Kansas City	52.00	53.00	63.50
Minneapolis	60.00	60.00	80.00
WHEAT MILLRUN			
Portland	67.00	NA	NA
WHEAT MIDDLINGS			
Buffalo	42.00	46.50	64.50
Kansas City	52.00	53.00	63.50
Memphis	76.00	79.00	89.00
Minneapolis	50.00	49.50	71.00
St Louis	62.50	60.50	79.50
RICE BRAN, F.O.B. MILLS			
Arkansas	45.00	45.00	90.00
California	72.50	73.00	102.50
SOUTHWEST			
Louisiana	37.50	36.50	81.00
Texas	45.00	42.00	75.00
HOMINY FEED			
Illinois Pts	69.50	70.00	83.50
Kansas City	83.50	86.00	91.50
St. Louis	81.00	80.50	93.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	114.00	115.50	146.00
Minneapolis	96.00	101.50	146.00
Portland	NA	NA	NA
Toledo	131.00	131.00	159.50
Alfalfa Cent	97.00	98.50	119.00

FEEDSTUFFS AND MARKETS	Jun 9 1998	Jun 2 1998	Jun 10 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	105.50	107.00	136.00
Portland	131.00	132.00	156.00
Toledo	123.50	123.50	152.00
CANE MOLASSES			
Baltimore	62.50	67.50	76.25
Upper Miss Rive	78.75	81.25	92.50
Kansas City	88.75	91.25	100.00
Los Angeles	70.00	75.00	85.00
New Orleans	45.00	50.00	61.25
CORN, NO 2 YELLOW			
Illinois Pts	83.20	86.24	98.69
Kansas City	83.20	86.42	98.20
Omaha	78.02	80.88	94.10
BARLEY, NO. 2			
Duluth	NA	NA	101.26
Portland	98.02	97.09	119.59
OATS, NO.2 HEAVY			
Toledo	NA	NA	134.38
Minneapolis	88.91	88.91	114.38
SORGHUM NO. 2			
Ft. Worth	80.70	90.00	109.00
Kansas City	76.60	79.60	91.20
TEXAS:			
High Plains	75.90	76.70	84.70

1/ PELLETS.
2/ REGROUND.

NA - NO QUOTE
DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 1998	APR 1998	MAY 1997
SOYBEAN MEAL, 44% SOLVENT			
DECATUR	150.30	152.75	296.00
KANSAS CITY	151.70	156.20	297.40
MEMPHIS	159.30	161.20	301.20
MINNEAPOLIS	144.80	149.50	287.70
ST. LOUIS	157.60	162.75	298.25
SOYBEAN MEAL, HIGH PROTEIN			
CHICAGO	168.40	171.10	315.00
DECATUR	160.00	162.50	306.40
KANSAS CITY	161.70	166.20	308.50
MEMPHIS	168.40	169.60	313.30
MINNEAPOLIS	153.80	158.50	296.70
PORTLAND	182.20	183.30	326.50
COTTONSEED MEAL, 41% SOLVENT			
KANSAS CITY	124.00	134.00	209.90
MEMPHIS	105.00	116.25	193.75
PORTLAND	N/Q	N/Q	N/Q
LINSEED MEAL, 36% SOLVENT			
MINNEAPOLIS	96.25	102.50	188.30
SUNFLOWER MEAL			
MINNEAPOLIS 28 PCT PROT	66.90	64.90	120.00
SOYBEAN OIL			
DECATUR	28.27	28.10	23.68
SUNFLOWER OIL			
MINNEAPOLIS	31.06	28.50	23.21

FEEDSTUFFS AND MARKETS	MAY 1998	APR 1998	MAY 1997
MEAT AND BONE MEAL			
CENTRAL U.S.	158.10	161.60	277.60
MINNEAPOLIS	168.10	173.40	287.00
PORTLAND	191.50	190.60	302.50
ST LOUIS	174.10	176.40	298.20
FISH MEAL, 67% PROTEIN			
DOMESTIC			
EAST COAST	N/Q	550.60	512.50
GULF COAST	482.50	570.00	520.60
ANIMAL FAT			
CENTRAL U.S.	11.90	10.60	13.30
MINNEAPOLIS	12.50	11.70	14.30
FEATHER MEAL			
ARKANSAS PTS	198.10	208.75	302.50
MINNEAPOLIS	198.40	204.90	315.75
CORN GLUTEN FEED			
ILLINOIS PTS.	64.60	64.00	83.60
KANSAS CITY	74.10	77.20	98.30
CORN GLUTEN MEAL 60%			
ILLINOIS PTS.	236.25	238.10	355.75
KANSAS CITY	239.00	243.50	353.90
DISTILLERS' DRIED GRAINS			
ILLINOIS PTS.	76.25	83.40	120.90
LAWRENCEBURG	85.50	87.00	128.50
BREWERS' DRIED GRAINS			
COLUMBUS	90.00	105.00	128.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 1998	APR 1998	MAY 1997
WHEAT BRAN			
KANSAS CITY	55.50	59.25	82.90
MINNEAPOLIS	58.90	65.25	83.50
WHEAT MILLRUN			
PORTLAND	72.25	[illegible].00	102.50
WHEAT MIDDLINGS			
BUFFALO	56.10	[illegible].00	81.75
KANSAS CITY	55.50	[illegible].25	82.90
MEMPHIS	76.75	[illegible].50	100.75
MINNEAPOLIS	49.00	[illegible].90	72.25
ST LOUIS	59.50	66.40	86.75
RICE BRAN, F.O.B. MILLS			
ARKANSAS	45.75	72.60	83.50
SOUTHWEST LOUISIANA	38.25	65.10	64.00
TEXAS	46.40	65.00	63.10
HOMINY FEED			
ILLINOIS PT	74.90	80.60	89.90
KANSAS CITY	[illegible].60	88.40	95.90
ST LOUIS	[illegible].40	85.75	98.60
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
KANSAS CITY	118.50	123.10	147.50
PORTLAND	N/Q	N/Q	N/Q
TOLEDO	136.50	141.40	163.25
ALFALFA CENTER 1/	98.50	103.10	127.50

1/ PELLETS

FEEDSTUFFS AND MARKETS	MAY 1998	APR 1998	MAY 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	112.50	116.40	134.10
PORTLAND	133.25	142.75	N/Q
TOLEDO	129.75	135.50	159.50
CANE MOLASSES			
BALTIMORE	67.50	67.50	82.50
UPPER MISS RVR	81.25	81.25	90.60
KANSAS CITY	91.25	91.70	100.00
LOS ANGELES	75.00	75.00	85.00
NEW ORLEANS	50.00	50.00	56.90
FEEDGRAINS AND MARKETS			
CORN, NO. 2 YELLOW			
ILLINOIS PTS.	87.41	88.56	101.13
KANSAS CITY	87.67	88.52	99.05
OMAHA	82.58	84.68	95.57
BARLEY, NO.2			
DULUTH	N/Q	N/Q	102.09
PORTLAND	94.94	92.56	122.51
OATS, NO.2 HEAVY			
TOLEDO	N/Q	N/Q	128.91
MINNEAPOLIS	86.68	92.46	107.46
SORGHUM NO. 2			
FT. WORTH	91.25	94.75	106.50
KANSAS CITY	80.13	82.30	91.25
SOUTH PANHANDLE	79.33	78.30	85.78

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HIGHLIGHTS:

Weather and exports continue to rule the markets this week as grain and soybean bids changed direction. Wheat 1 to 14 cents higher. Corn 8 to 14 cents higher. Sorghum 25 to 30 cents higher. Soybeans 15 to 19 cents higher. Wheat bids finished the week moderately higher. Rains delayed harvest of Hard Red Winter Wheat and elevators were able to move some of the new crop and come up with more storage space. Harvest pressure and shortage of rail cars had many storage bins overflowing. Places in the southeast were too dry while some of the Eastern Cornbelt Soft Wheat was getting too much moisture and damage. Harvest of Hard Winter Wheat moving up into central Kansas and Soft Winter Wheat cutting getting under way in the southern part of the Eastern Cornbelt. Several export announcements for wheat on the books for this week. Sharp gains were seen in corn and soybean bids due to flooding in parts of the Midwest and very hot, humid weather expected the next several days. Price trends were as mixed as the weather forecast, lower early in the week and higher from mid-week on. Two other important factors. Rain and soybean bids started out the week from a relatively low level. Export bids and export outlooks have not been a very bright light. Farm organizations and lobbyists have been petitioning their congressmen for some help.

WHEAT:

Kansas Us No 1 Hard Red Winter, ordinary protein 8 to 14 cents higher at 3.06 1/4-3.34 1/4 per bushel. Kansas City US No 2 Soft Red Winter 6 cents higher at 2.77 1/4-3.01 1/4 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 1 cent higher at 2.66 per bushel. Minneapolis US No 1 Dark Northern Spring, 14 percent protein 1/2 cent lower to 9 1/2 cents higher at 3.94-4.04 per bushel. Portland US 1 Soft White 4 cents higher to 1 cent lower at 2.88-2.89 per bushel.

CORN:

Kansas City US No 2 rail White Corn 8 to 12 cents higher at 2.63-2.72 per bushel. US No 2 truck Yellow Corn 14 cents higher at 2.46-2.48 per bushel. Omaha US No 2 truck Yellow Corn 11 to 12 cents higher at 2.30 per bushel. Chicago US No 2 Yellow Corn 10 to 10 1/2 cents higher at 2.42 1/2-2.48 per bushel. Toledo US No 2 Yellow Corn 12 1/2 to 13 1/2 cents higher at 2.32 1/2-2.40 1/2 per bushel. Minneapolis US No 2 Yellow Corn 10 1/2 cents higher at 2.31 1/2 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis 1 1/4 cents lower at 1.35 3/4. US No 3 or better Malting Barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export 5 cents lower to 15 cents higher at 4.30-4.60.

SORGHUM:

US No 2 yellow truck, Kansas City 29 to 30 cents higher at 4.12 per cwt. Texas High Plains US No 2 Yellow Sorghum 25-30 cents higher at 3.95-4.20 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck Soybeans 15 to 19 cents higher at 6.28 3/4-6.51 3/4 per bushel. Kansas City US No 2 yellow truck Soybeans 16 to 17 cents higher at 6.34-6.35 per bushel. Minneapolis yellow truck Soybeans 18 1/4 cents higher at 6.20 per bushel. Decatur 44 percent 10.00 to 11.00 higher at 158.50-160.50 per ton; 48 percent Soybean Meal, 10.00 to 11.00 higher at 169.50-170.50 per ton. Decatur crude soybean oil 65 points lower at 25.33-25.73 per pound. Sunflower Crude Oil 125 points higher at 29.50 per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

JUNE 17, 1998
DOLLARS PER BUSHEL

					JUNE 18, 1997
WHEAT	JUL	SEP	DEC	MAR	JUL
CHICAGO	2.83 3/4	2.95	3.09 1/2	3.22 1/4	3.38 3/4
KANSAS CITY	3.03	3.13	3.26 1/4	3.36	3.60 1/4
MINNEAPOLIS N. SPRING	3.46 3/4	3.50 1/2	3.56 1/2	3.56 1/2	3.82 3/4
CORN					
CHICAGO	2.44 1/2	2.49	2.53 1/4	2.51 3/4	2.66 1/2
SOYBEANS	JUL	AUG	SEP	NOV	JUL
CHICAGO	6.25 1/2	6.14 3/4	6.03	5.98 3/4	8.32 1/2
SOYBEAN OIL	JUL	AUG	SEP		JUL
	CENTS PER POUND				
CHICAGO	25.17	25.34	25.49	--	23.07
SOYBEAN MEAL					
CHICAGO	162.20	160.60	159.30	--	271.70

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 06/18/98	LAST WEEK 06/11/98	YEAR AGO 06/19/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.53	28.18	22.99
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.26	11.26	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.87	2.95	2.52
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	170.00	160.00	290.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.10	44.10	44.10
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.75	3.53	6.39
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.62	6.48	8.92
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.40	6.23	8.43
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.22	0.18	0.49

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	12-Jun-98	15-Jun-98	16-Jun-98	17-Jun-98	18-Jun-98	19-Jun-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	2.99 1/2-3.23 1/2	2.95 3/4-3.21 3/4	2.98/3.24	3.03-3.29	3.06 1/4-3.34 1/4	3.88-3.98
#1 HRW 13% PROT.	3.38 1/2-3.67 1/2	3.36 3/4-3.65 3/4	3.39-3.68	3.46-3.75	3.49 1/4-3.78 1/4	3.98-4.08
#2 SRW	2.72 1/2-2.96 1/2	2.68 3/4-2.92 3/4	2.71-2.95	2.76-3.00	2.77 1/4-3.01 1/4	3.26-3.84
HOUSTON (T) **NEW CROP**						
#1 HRW ORD. PROT.	3.21 1/2-3.29 1/2	3.20 3/4-3.26 3/4	3.23-3.29	3.27-3.32	3.28 1/4-3.34 1/4	3.90-3.92
OMAHA (T)						
#1 HRW ORD. PROT.	3.05	3.01	3.02	3.08	3.09	3.81
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.69 1/4	2.64 1/2	2.67	2.73 3/4	2.73 3/4	3.29
*TOLEDO (T)						
#2 SRW	2.51 1/4-2.56 1/4	2.46 1/2-2.51 1/2	2.49-2.54	2.55 3/4-2.60 3/4	2.55 3/4-2.60 3/4	3.25-3.29
#2 SW	2.41 1/4-2.52 1/4	2.36 1/2-2.47 1/2	2.38-2.50	2.44 3/4-2.56 3/4	2.44 3/4-2.56 3/4	2.99-3.21
ST. LOUIS (T)						
#2 SRW	2.65	2.55	2.59	2.66	2.66	3.41-3.43
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	N/Q	3.91 3/4-3.96 3/4	N/Q	4.33 3/4
#1 DNS 14% PROT.	3.97 1/2-4.02 1/2	3.85 1/2-3.90 1/2	3.96 3/4	3.91 3/4-4.06 3/4	3.94-4.04	4.43 3/4-4.53 3/4
#1 DNS 15% PROT.	4.22 1/2-4.27 1/2	4.12 1/2-4.15 1/2	4.08 3/4-4.16 3/4	4.13 3/4-4.23 3/4	4.09-4.19	4.83 3/4-4.88 3/4
#1 HAD (MILLING)	N/Q	N/Q	N/Q	N/Q	5.00	5.50
PORTLAND (R&T)						
#1 SWW	2.85-2.90	2.84-2.86	2.84-2.87	2.87-2.90	2.88-2.89	4.20-4.25
#1 HRW ORD. PROT.	3.34	3.31	3.33	3.36	3.41	4.14
#1 DNS 14% PROT.	4.35	4.28	4.29	4.33	4.37	4.81
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.30
PORTLAND #2 (R & T)	2.09-2.14	2.09-2.14	2.09-2.14	2.11	2.06-2.21	2.64-2.74
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	150.50-151.50	150.00-151.00	154.50-155.50	157.00-159.00	158.50-160.50	274.00-282.00
48% PROT.	161.50-162.50	161.0-162.00	164.50-166.50	168.00-170.00	169.50-170.50	288.00-292.00

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	12-Jun-98	15-Jun-98	16-Jun-98	17-Jun-98	18-Jun-98	19-Jun-97
CORN						
KANSAS CITY #2 Y (T)	2.36-2.38	2.33-2.35	2.37-2.39	2.45-2.47	2.45-2.47	2.67-2.69
OMAHA #2 Y (T)	2.22-2.24	2.19-2.20	2.23	2.29-2.30	2.30	2.54-2.57
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.36 1/4-2.44 3/4	2.32 3/4-2.40 1/4	2.35 1/4-2.43 3/4	2.41 1/2-2.50	2.42 1/2-2.50 1/4	2.65 1/4-2.72 3/4
#2 Y (15 DAYS)	2.36 1/4-2.41 3/4	2.32 3/4-2.38 1/4	2.35 1/4-2.41 3/4	2.41 1/2-2.47 1/2	2.42 1/2-2.48	2.65 1/4-2.71 1/4
*TOLEDO #2 Y (T)	2.24 1/4-2.31 1/4	2.20 3/4-2.27 3/4	2.25 1/4-2.50	2.32 1/2-2.39 1/2	2.32 1/2-2.40 1/2	2.68 1/4-2.71 1/4
ST. LOUIS #2 Y (T)	2.43	2.39	2.44	2.50	2.51	2.72-2.75
*MINN. #2 Y (R & T)	2.23 1/4	2.19 3/4	2.24 1/4	2.31 1/2	2.31 1/2	2.54 1/4
MEMPHIS #2 (T)	2.39-2.44	2.36-2.40	2.40-2.44	2.48-2.52	2.49-2.53	2.70-2.71
SORGHUM						
KANSAS CITY #2 Y (T)	3.89-3.91	3.83-3.85	3.93-3.97	4.06-4.10	4.06-4.10	4.43-4.47
TEXAS HIGH PL #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	4.78-4.92
ST.LOUIS #2	4.18	4.13	4.21	4.34	4.30-4.39	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.15 3/4-6.20 3/4	6.10 3/4-6.15 3/4	6.19-6.24	6.23 1/2-6.25 1/2	6.29-6.31	8.43-8.47
#1 Y (15 DAYS)	6.18 3/4-6.20 3/4	6.11 3/4-6.15 3/4	6.20-6.24	6.28 1/2-6.29 1/2	6.34-6.35	8.44-8.47
*TOLEDO #1 Y (T)	6.09 3/4-6.13 3/4	6.04 3/4-6.08 3/4	6.11-6.17	6.19 1/2-6.25 1/2	6.25-6.33	8.36-8.39
MINN. #1 Y (R & T)	6.00 3/4	5.97 3/4	6.06	6.13 1/2	6.20	8.21 3/4
ILL. PROC. #1 Y (T)	6.18 3/4-6.37 3/4	6.13 3/4-6.32 3/4	6.21-6.40	6.26 3/4-6.48 1/2	6.28 3/4-6.51 3/4	8.32 3/4-8.54
OMAHA	6.00-6.01	5.95-5.96	6.03-6.04	6.11-6.13	6.12-6.16	8.13-8.17
MEMPHIS #1 Y (T)	6.24-6.27	6.19-6.20	6.27-6.28	6.36-6.37	6.41-6.43	8.46-8.49
KANSAS CITY #1 Y (T)	6.23	6.18	6.26	6.35	6.35	8.41
ST. LOUIS #1 Y (T)	6.23	6.17	6.25	6.35	6.40	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.08 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.65

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 17, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	*MISC. GRAINS*
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.43	--	6.30	--	2.69	--
OHIO VALLEY	2.48-2.50	--	6.31-6.36	--	2.74-2.76	--
CENT. BLUEGRASS	2.45-2.48	--	6.09-6.16	--	2.45	--
TENNESSEE						
WESTERN	2.37-2.41	--	6.18-6.23	--	2.54-2.69	--
MIDDLE	2.40-2.62	--	6.11-6.30	--	2.56-2.79	--
SOUTH CAROLINA						
ANDERSON	--	--	--	--	2.43	--
LYNCHBURG	2.49	--	6.05	--	2.44	--
ORANGEBURG	2.68	--	5.70	--	2.43	--
VIRGINIA						*BARLEY*
CENTRAL	2.62	3.40	6.21	--	2.39	1.10
NORFOLK	--	--	6.11	--	2.44	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.11-2.20	--	5.92-6.02	--	--	--
CENTRAL	2.12-2.25	--	5.95-6.07	--	--	--
EASTERN	2.12-2.35	--	5.90-6.16	--	--	--
ILLINOIS						
NORTHERN	2.24-2.29	--	6.02-6.12	--	--	--
CENTRAL	2.28-2.34	--	6.17-6.32	--	--	--
SOUTHERN	2.29-2.47	3.82-4.20	6.17-6.34	--	--	--
MISSOURI						
CENTRAL	2.13-2.36	--	5.91-6.08	--	2.35-2.56	--
NORTHEAST	2.26-2.40	--	6.01-6.27	--	2.42-2.65	--
SOUTHEAST	2.37-2.58	--	6.17-6.34	--	2.59-2.74	--
CENTRAL PLAINS						*BARLEY*
COLORADO						
DENVER	2.45	--	--	2.74-2.83	--	1.68
EASTERN	2.22-2.58	3.33-3.67	--	2.46-2.73	--	--
KANSAS						
WESTERN	2.21-2.45	3.41-3.64	5.57-5.86	2.56-2.65	--	--
KANSAS CITY	2.45-2.47	4.06-4.10	6.35	3.05-3.06	2.75-2.76	--
NEBRASKA						
GRAND ISLAND	2.24	3.79	5.90	2.77	--	--
BEATRICE	2.19	3.59	5.88	2.74	--	--
COLUMBUS	2.23	3.66	5.89	2.77	--	--
SOUTH DAKOTA						*OATS*
WATERTOWN	2.00	--	5.79	2.57	--	1.30
MITCHELL	2.02	--	5.89	2.70	--	1.27
VERMILLION	2.11	--	5.90	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.00	--	2.54	--
MARIANNA	--	--	6.24	--	--	--
OSCEOLA	2.49	4.30	6.18	--	2.78	--
OKLAHOMA						
BEAVER	--	3.76	--	2.61	--	--
AFTON	2.60	3.75	5.96	2.66	--	--
LAWTON	--	--	--	--	--	--
TEXAS						
CANADIAN RIVER	2.47-2.55	3.79-3.85	--	2.47-2.55	--	--
PLAINVIEW TRIANGLE	2.55-2.58	3.92-4.20	5.47-5.51	2.65-2.75	--	--
BARGE TERMINALS				--		
MISSISSIPPI R.						
SO. MINNESOTA	2.28-2.32	--	6.12-6.17	--	--	--
NORTHERN IOWA	2.35-2.41	--	6.20-6.26	--	--	--
SOUTHERN IOWA	2.38-2.41	--	6.22-6.26	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.39-2.43	--	6.23-6.30	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	12-Jun-98	15-Jun-98	16-Jun-98	17-Jun-98	18-Jun-98	19-Jun-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.97 1/2-4.02 1/2	3.85 1/2-3.90 1/2	3.96 3/4	3.91 3/4-4.06 3/4	3.94-4.04	4.43 3/4-4.53 3/4
EAST COAST						
NO. 2 SRW (NCC)	2.64	2.35	2.62	2.69	2.69	N/Q
NO. 2 SRW (CASH)	2.64	2.35	2.62	2.69	2.69	3.27
GULF (Baton Rouge)						
NO.2 SRW B	2.81 3/4-2.82 3/4	2.81 1/2-2.83 1/2	2.86 -2.88	2.92 3/4-2.96 3/4	2.94 3/4-2.97 3/4	3.52-3.54
GULF (Texas) **						
NO.1 HRW ORD,PROT.	3.21 1/2-3.29 1/2	3.20 3/4-3.26 3/4	3.23-3.29	3.27-3.32	3.28 1/4-3.34 1/4	3.90-3.92
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.44	3.47	3.42	3.44	3.53	4.18
NO.2 DNS 14% PROT.	4.36	4.39	4.30	4.30	4.36	4.80
NO.2 OR BETTER SW	2.95	2.95	2.93	2.96	2.97	3.95
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.54-2.54 1/2	2.54 3/4-2.55 1/4	2.59 3/4-2.60 1/4	2.66 1/2-2.67 1/2	2.68	2.81 1/4-2.83 1/4
PACIFIC NORTHWEST	2.76	2.80 1/2	2.77 1/4	2.81 1/4	2.88	3.11 1/2
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	6.38 3/4-6.41 3/4	4.48-4.51	4.58-4.63	4.71-4.78	4.76-4.81	5.08-5.11
GULF (Texas) R **	4.07-4.14	4.16-4.24	4.24-4.33	4.45	4.38-4.37	4.74
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	5.93	5.58	5.92	6.04	6.04	6.68
EAST COAST (CASH)	6.24	5.94	6.27	6.36	6.39	7.13
GULF B	4.45-4.46	6.37 3/4-6.39 3/4	6.46-6.48	6.53 1/2-6.56 1/2	6.60-6.62	8.51 3/4-8.53 3/4
BARLEY NO.2						
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	2.30
EAST COAST	1.30	1.00	1.30	1.30	1.30	2.35
PACIFIC NORTHWEST	2.30 3/4	2.30 3/4	2.30 3/4	2.30 3/4	2.30 3/4	2.87

**NEW CROP

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 06/11/98	Week Ending 06/04/98	Week Ending 06/12/97	Current Market Year To Date	Previous Market Year To Date
Wheat	10,280	16,767	17,197	20,146	29,149
Rye	0	0	0	0	0
Oats	0	33	0	33	0
Barley	0	97	517	0	658
Flaxseed	0	0	0	0	0
Corn	18,234	34,580	29,403	1,129,497	1,441,265
Sorghum	1,997	3,064	453	151,597	162,763
Soybeans	5,566	6,974	9,293	829,586	807,727
Sunflower	0	1,157	2	11,183	15
Total	36,077	62,672	56,865	2,142,042	2,441,577

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.
Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Jun 11, 1998
- 1,000 Bushels -

Duluth-sup			
Belgium	83		
Mississippi R.			
Costa Rica	350	Japan	1,753
Mexico	1,222	Philippines	81
East Gulf			
Denmark	730		
Columbia R.			
Philippines	296		
Interior			
Mexico	1,051		
Total			5,566

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Jun 11, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Totals
St Lawr Swy					
Montreal	0	0	0	0	0
Seaway	0	0	0	0	0
Subtotal	0	0	0	0	0
Lakes					
Chicago	0	0	0	0	0
Duluth-sup	1,119	0	0	0	1,119
Toledo	0	0	0	0	0
Saginaw	0	0	0	0	0
Subtotal	1,119	0	0	0	1,119
Atlantic					
N. Atlantic	0	0	0	0	0
S. Atlantic	0	0	0	0	0
Subtotal	0	0	0	0	0
Gulf					
Mississippi R.	544	386	382	0	1,312
East Gulf	0	0	0	0	0
N. Texas	0	3,208	0	0	3,208
S. Texas	0	220	0	0	220
Subtotal	544	3,814	382	0	4,740
Pacific					
Columbia R.	1,979	1,000	0	1,269	4,248
Puget Sound	0	0	0	0	0
California	0	0	0	0	0
Subtotal	1,979	1,000	0	1,269	4,248
Interior					
Interior	0	79	94	0	173
Subtotal	0	79	94	0	173
Total	3,642	4,893	476	1,269	10,280
Shipments To Canada*	0	0	0	0	0

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Jun 11, 1998
- 1,000 Bushels -

Region/country	Wheat	Yellow Corn	White Corn	Sorghum	Soybeans	Total
Lakes						
Belgium	439	0	0	0	83	522
Spain	680	0	0	0	0	680
Subtotal	1,119	0	0	0	83	1,202
Gulf						
Algeria	849	0	0	0	0	849
Colombia	301	0	0	0	0	301
Costa Rica	0	0	0	0	350	350
Denmark	0	0	0	0	730	730
Dominicn Rep	625	691	0	0	0	1,316
Egypt	386	2,150	0	0	0	2,536
Iraq	391	0	0	0	0	391
Jamaica	0	54	0	0	0	54
Japan	0	10,315	0	0	1,753	12,068
Korea Rep	0	2,356	0	0	0	2,356
Mexico	0	1,145	0	1,417	1,222	3,784
Nigeria	2,188	0	0	0	0	2,188
Philippines	0	0	0	0	81	81
Venezuela	0	551	0	0	0	551
Subtotal	4,740	17,262	0	1,417	4,136	27,555
Pacific						
Bangladesh	367	0	0	0	0	367
China T	699	0	0	0	0	699
Japan	757	279	0	0	0	1,036
Korea Rep	858	0	0	0	0	858
Philippines	1,200	0	0	0	296	1,496
Tanzania	367	0	0	0	0	367
Subtotal	4,248	279	0	0	296	4,823
Interior						
Mexico	173	643	50	580	1,051	2,497
Subtotal	173	643	50	580	1,051	2,497
Total	10,280	18,184	50	1,997	5,566	36,077
Shipments						
To Canada*	0	0	0	0	0	0

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports

Saturday June 13, 1998
Corrections to Previous Publications:

For Certdate 05/29/98 Add	161	Y. Soybeans	from Interior	To Mexico
For Certdate 05/30/98 Add	6	Y. Soybeans	from Interior	To Mexico
For Certdate 06/02/98 Add	84	Y. Soybeans	from Interior	To Mexico
For Certdate 06/03/98 Add	3	Y. Corn	From Interior	To Costa Rica
For Certdate 06/03/98 Add	81	Y. Soybeans	from Interior	To Mexico
For Certdate 06/04/98 Add	808	Hrw Wheat	from S. Texas	To Mexico
For Certdate 06/04/98 Add	962	Y. Corn	From Chicago	To Canada
For Certdate 06/04/98 Add	1157	Sunflower	from Duluth-sup	to Turkey

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 06/11/1998

- 1,000 Bushels -

Region / Port	Wheat	Corn		Sorghum	Soybeans	Totals
		Yellow	White			
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	1,119	0	0	0	83	1,202
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	1,119	0	0	0	83	1,202
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	1,312	17,262	0	248	3,406	22,228
East Gulf	0	0	0	0	730	730
N. Texas	3,208	0	0	1,169	0	4,377
S. Texas	220	0	0	0	0	220
Subtotal	4,740	17,262	0	1,417	4,136	27,555
Pacific						
Columbia R.	4,248	279	0	0	296	4,823
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	4,248	279	0	0	296	4,823
Interior						
Interior	173	643	50	580	1,051	2,497
Subtotal	173	643	50	580	1,051	2,497
Totals	10,280	18,184	50	1,997	5,566	36,077

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

GRAIN BARGE DATA

For week ending
06/13/98

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	371	9	77	2	459
MISS 25	422	12	100	0	534
MISS 26	609	6	95	2	712
MISS 27	568	6	118	2	694
ILL 8	178	0	6	0	184
OHIO 52	15	7	0	37	60
ARK 1	0	12	4	0	17

Data for Ohio 52 may report corn, wheat, or soybeans as "other"

For Week Ending
06/14/97

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	427	12	86	26	551
MISS 25	544	14	104	2	663
MISS 26	721	14	131	4	871
MISS 27	724	14	151	4	893
ILL 8	211	0	40	2	253
OHIO 52	6	0	4	27	36
ARK 1	4	16	1	0	22

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	11504	787	3612	1611	17514
97	12495	622	3257	1811	18186

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers
Livestock and Grain Market News (202)720-1056

Price Support Loan Activity Reported as of May 26, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	970.1	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	262.7	1,119.6	17.3	9.7	32.8	2.4
Redeemed	121.8	355.2	8.2	4.6	13.6	1.3
Acquired by CCC	1.5	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	139.4	764.4	9.1	5.1	19.2	1.1
Tot 9-Mo Outstand	139.4	764.5	9.1	5.1	19.2	1.1

Item	Soybeans	Cotton		Rice	Sugar	
		Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds	
1996 Crop						
Put Under Loan	195.9	3,339.4	39.6	68.9	1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9	1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	264.1	4,239.5	31.2	67.6	1,141.9	400.2
Redeemed	107.5	3,958.8	25.0	44.9	631.3	177.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	156.6	280.7	6.2	22.7	510.6	222.8
Tot 9-Mo Outstand	156.6	280.7	6.2	22.7	510.6	222.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,070	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1997 Crop							
Put Under Loan	2,803	232	58	334	12	20	
Redeemed	2,278	175	26	260	2	18	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	525	57	32	74	10	2	
Tot 9-Mo Outstand	525	57	32	74	10	2	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-6/2/98

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 16, were mixed. Soybean Meal was mixed, 2.00 lower to 4.60 higher, mostly 1.00 to 4.00 higher. Cottonseed Meal was steady to 13.00 higher with the exception of St. Louis, which was 2.00 to 4.00 lower. Whole Cottonseed was mixed, 4.00 lower to 8.00 higher, mostly 7.00 to 8.00 higher. Canola Meal was mixed, 1.40 lower to 6.60 higher. Both Linseed and Sunflower Meal was steady. Crude Oil was 45 to 50 points lower with the exception of Sunflower Oil which was 125 points higher as supplies were extremely limited. Meat and Bone Meal was mixed, 5.00 lower to 2.50 higher,mostly steady to 2.50 lower. Blood Meal was mixed, 5.00 lower to 8.00 higher. Feather Meal was mixed, 3.00 lower to 5.00 higher. Feather Meal was steady to 5.00 higher. Yellow Corn Hominy was steady to 1.00 lower. Corn Gluten Feed was 2.00 to 7.00 lower. Corn Gluten Meal was steady to 15.00 lower, mostly steady to 5.00 lower. Distillers Dried Grain was steady to 2.00 higher. Brewers Dried Grain prices were 3.00 lower in Columbus. Wheat Middlings were steady to 7.00 lower with the exception of Buffalo, which was 2.00 higher. Demand continued to be seasonally light for most ingredients.

OILSEEDS:

On Tuesday, June 16, the July Soybean Meal futures closed the week 4.60 higher at 158.30. The July Soybean Oil closed 45 points lower at 25.32 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 4.00 higher from 164.50-166.50; Kansas City was 2.60 to 4.60 higher from 166.30-168.30; St. Louis was mixed, 1.00 higher to 2.00 lower from 172.00-175.00; Memphis was 40 cents lower from 163.80-177.80; Minneapolis was 2.60 to 3.60 higher from 158.30-160.30; Portland was 3.60 to 4.60 higher from 182.30-192.30; Santa Fe delivered California points were 3.60 higher from 191.30-192.30; Southern Pacific delivered California points were 3.60 higher at 191.30. Cottonseed Meal offers FOB the San Joaquin Valley in California were 10.00 to 13.00 higher from 150.00-155.00; truck delivered Los Angeles was 1.00 to 8.00 higher from 150.00-164.00; Memphis was 5.00 higher at 122.50; Lubbock was steady at 130.00; St. Louis was 2.00 to 4.00 lower from 128.00-132.00; Kansas City was 5.00 higher from 139.00-143.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during June were indicated 2.00 to 4.00 lower at 204.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during June were also not well tested, but were indicated at 218.00. Nearby offers for cottonseed offers FOB the San Joaquin Valley in California were 7.00 to 8.00 higher from 195.00-199.00. Whole CottonseEd in Memphis was 7.00 higher at 155.00. Cottonseed Hulls in Memphis were steady at 35.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 1.40 lower to 6.60 higher from 122.30-130.30; offers for meal trans-loaded onto trucks and delivered to dairies were indicated from 136.60-144.30. Linseed Meal was steady at 100.00; Sunflower Meal was steady at 90.00. The Soybean Oil was 45 points lower from 25.32-25.72 cents per pound in Central Illinois. Crude Corn Oil was 50 points lower from 32.50-33.00 cents per pound. Sunflower Oil was 125 points higher at 29.50 cents per pound delivered to the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was mixed, 1.00 lower to 2.50 higher from 156.50-162.50; FOB Texas Panhandle was not established; Minneapolis was steady to 2.50 lower from 167.50-175.00; Portland FOB production points were steady to 5.00 lower at 190.00; FOB the feed mills were 193.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was 2.50 to 3.00 lower from 167.50-177.00. Blood Meal in the Central U.S. was mixed, 5.00 higher to 5.00 lower at 325.00; FOB the Texas Panhandle was 8.00 higher at 318.00. Blood Meal delivered Los Angeles and Fresno was steady to steady at 410.00. Feather Meal in Minneapolis was steady to 3.00 lower from 165.00-167.00; Kansas City was 5.00 higher from 155.00-160.00; Arkansas was 150.00; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Spot sales for Menhaden Fish Meal was once again limited; sales FOB the East Coast were 5.00 higher at 505.00; the Gulf was steady from 500.00-510.00. There has been good export demand for fish meal. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was steady to 1.00 lower from 66.00-72.00; Kansas City was 1.00 lower from 80.00-85.00; St. Louis was steady from 80.00-82.00; rail delivered California points ranged 108.00-110.00. Corn Gluten Feed in Central Illinois was 2.00 to 4.00 lower from 55.00-68.00; Kansas City was 3.00 to 5.00 lower from 60.00-65.00; St. Louis was 1.00 to 7.00 lower from 66.00-72.00; Memphis was 3.00 lower at 74.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 5.00 to 15.00 lower from 215.00-220.00; Central Illinois was steady to 5.00 lower from 195.00-225.00; Memphis was steady at 235.00; St. Louis was steady from 230.00-235.00. Distillers Dried Grain prices in Central Illinois were 2.00 higher from 80.00-82.00; Chicago was steady from 80.00-87.00; Lawrenceburg was sold out; rail delivered California points ranged 119.00-125.00. Brewers Dried Grain prices were 3.00 lower in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were steady to 2.00 lower from 50.00-52.00; St. Louis was 5.00 to 7.00 lower from 55.00-58.00; Buffalo was 2.00 higher from 43.00-45.00; Memphis was 2.00 lower at 74.00; Minneapolis was 2.00 to 3.00 lower from 47.00-48.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during June were not well tested in slow trading. Offers for July delivery were indicated at 64.00 in very slow trading; supplies exceeded demand. Flour mills in the Pacific Northwest were generally running 5 1/2 to 6 days per week. Wheat millrun for truck delivery FOB the San Francisco Bay area were 3.00 lower from 82.00-83.00; FOB the Los Angeles mill door was 1.00 lower from 84.00-88.00.

OTHERS:

Prices on Sugarcane Molasses were steady to 5.00 lower. Light domestic demand from livestock feeders and large world molasses supplies continued to pressure the molasses market. Asian financial troubles continued to limit Far Eastern demand for molasses. Europe demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. Domestic prices are at ten year lows. Rice Bran was firm to 11.00 higher, mostly 5.00 to 10.00 higher; Millfeed was steady to 1.00 higher; Rice Hulls were firm to 8.00 higher, mostly firm to 3.00 higher. Alfalfa Meal was mostly steady across the nation this past week.

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Jun 16 1998	Jun 9 1998	Jun 17 1997
Soybean Meal, 44% Solvent			
Decatur	155.00	150.00	282.00
Kansas City	156.80	155.70	284.00
Memphis	161.80	161.20	288.70
Minneapolis	150.30	147.20	278.70
St. Louis	162.50	163.00	298.50
Soybean Meal, High Protein			
Chicago	175.50	171.50	303.50
Decatur	165.50	161.50	293.50
Kansas City	167.30	163.70	295.00
Memphis	170.80	171.20	299.70
Minneapolis	159.30	156.20	287.70
Portland	187.30	183.20	315.70
Cottonseed Meal, 41% Solvent			
Lubbock	130.00	130.00	192.00
Kansas City	141.00	136.00	202.00
Memphis	122.50	117.50	185.00
Portland	Na	Na	Na
Linseed Meal, 34% Solvent			
Minneapolis	100.00	100.00	165.00
Sunflower Meal 32%			
Minneapolis	90.00	90.00	105.00
Soybean Oil			
Central Il	25.52	25.97	23.19
Corn Oil			
Midwest	32.75	33.25	25.00
Sunflower Oil			
Minneapolis	29.50	28.25	22.20

Feedstuffs And Markets	Jun 16 1998	Jun 9 1998	Jun 17 1997
Meat and Bone Meal			
Central U.s.	159.50	158.75	277.50
Minneapolis	171.25	172.50	288.75
Portland	190.00	192.50	300.00
Texas Panhandle	Na	160.00	Na
St. Louis	172.25	175.00	289.00
Fish Meal, 60% Protein			
Domestic			
East Coast	505.00	500.00	510.00
Gulf Coast	505.00	505.00	510.00
Animal Fat			
Central U.s.	Na	13.75	14.88
Minneapolis	14.50	15.00	16.50
Feather Meal			
Arkansas Pts.	150.00	150.00	283.75
Minneapolis	166.00	167.50	296.00
Corn Gluten Feed			
Illinois Pts	61.50	64.50	73.00
Kansas City	62.50	66.50	85.00
Corn Gluten Meal 60% Protein			
Illinois Pts.	210.00	212.50*	352.50
Kansas City	217.50	227.50	357.50
Distillers' Dried Grains			
Illinois Pts.	81.00	79.00	115.00
Lawrenceburg	Na	78.00	130.00
Brewer's Dried Grains			
Columbus	87.00	90.00	128.00
St. Louis	Na	Na	120.00

*New Crop

Feedstuffs: Wholesale Prices, Dollars per Ton, Bulk Except Soybean Oil, Sunflower Oil and Animal Fat Cents per Pound

Feedstuffs And Markets	Jun 16 1998	Jun 9 1998	Jun 17 1997
Wheat Bran			
Kansas City	51.00	52.00	56.00
Minneapolis	57.00	60.00	76.00
Wheat Millrun			
Portland	Na	67.00	94.50
Wheat Middlings			
Buffalo	44.00	42.00	55.00
Kansas City	51.00	52.00	56.00
Memphis	74.00	76.00	86.00
Minneapolis	47.50	50.00	66.00
St Louis	56.50	62.50	75.00
Rice Bran, F.o.b. Mills			
Arkansas	47.50	45.00	90.00
California	73.00	72.50	99.50
Louisiana	48.00	37.50	86.50
Texas	55.00	45.00	75.00
Hominy Feed			
Illinois Pts	69.00	69.50	81.50
Kansas City	82.50	83.50	91.00
St. Louis	81.00	81.00	94.00
Dehydrated Alfalfa Meal-17% Protein (Reground)			
Kansas City	113.00	114.00	148.00
Minneapolis	96.00	96.00	146.00
Portland	Na	Na	Na
Toledo	131.00	131.00	164.50
Alfalfa Cent	96.00	97.00	121.00

Feedstuffs And Markets	Jun 16 1998	Jun 9 1998	Jun 17 1997
Sun-cured Alfalfa Meal - 15% Protein (Pellets)			
Kansas City	104.50	105.50	122.00
Portland	131.00	131.00	Na
Toledo	123.50	123.50	150.00
Cane Molasses			
Baltimore	62.50	62.50	76.25
Upper Miss Rive	76.25	78.75	92.50
Kansas City	86.25	88.75	100.00
Los Angeles	70.00	70.00	87.50
New Orleans	45.00	45.00	61.25
Corn, No 2 Yellow			
Illinois Pts	84.72	83.20	97.22
Kansas City	84.99	83.20	97.49
Omaha	79.63	78.02	92.85
Barley, No. 2			
Duluth	Na	Na	97.92
Portland	96.15	98.02	119.59
Oats, No.2 Heavy			
Toledo	Na	Na	126.56
Minneapolis	81.72	82.19*	107.50
Sorghum No. 2			
Ft. Worth	90.00	92.00*	109.00
Kansas City	79.00	76.60	90.80
Texas:			
High Plains	78.00	75.90	84.00

1/ Pellets. Na - No Quote
2/ Reground. Discnt - Discontinued

*Correction

United States
Department of
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Livestock and Seed Division

Livestock and Grain Market News

Grain and Feed Weekly Summary and Statistics

VOL. 46 NO. 26
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JUNE 26, 1998

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HIGHLIGHTS:

Sharp gains were made in grain and soybean bids this week, supported by early week rains delaying wheat harvest and concerns over possible crop damage in Corn Belt areas. Export demand was very light this week for all commodities. Wheat 4 to 12 cents higher. Corn 3 to 13 cents higher. Sorghum 8 to 16 cents higher. Soybeans 20 to 25 cents higher. Most gains were a result of traders trying to boost already low bids. Early week forecasts for hot, dry conditions set the pace for higher trends. However, late week forecasts changed and temperatures are not suppose to get quite as hot as expected and some moisture is back in the forecast for the weekend. Good wheat yields have been reported in Kansas and harvest is progressing rapidly. Late week profit taking on the board limited weekly gains.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 4 to 7 cents higher at 3.13 1/4-3.38 1/4 per bushel. Kansas City US No 2 soft red winter 12 cents higher at 2.89 1/4-3.13 1/4 per bushel. St. Louis truck US No 2 soft red winter terminal bid 6 to 7 cents higher at 2..72-2.73 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 7 to 12 cents higher at 4.06-4.11 per bushel. Portland US 1 soft white 5 to 7 cents higher at 2.93-2.96 per bu.

CORN:

Kansas City US No 2 rail white corn 12 to 13 cents higher at 2.75-2.85 per bushel. US No 2 truck yellow corn 3 cents higher at 2.49-2.51 per bushel. Omaha US No 2 truck yellow corn 3 to 5 cents higher at 2.33-2.35 per bushel. Chicago US No 2 yellow corn 1/4 cent lower to 4 1/4 cents higher at 2.42 1/4-2.52 1/4 per bushel. Toledo US No 2 yellow corn 6 3/4 cents higher at 2.39 1/4-2.47 1/4 per bushel. Minneapolis US No 2 yellow corn 2 3/4 cents higher at 2.34 1/4 per bushel.

OATS AND BARLEY:

US No 1-2 non-milling rail oats at Minneapolis 9 1/2 cents higher at 1/45 1/4. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis had no quote. Portland US 2 barley, unit trains and barges-export steady to 25 cents higher at 4.55-4.60.

SORGHUM:

US No 2 yellow truck, Kansas City 15 cents higher at 4.27 per cwt. Texas High Plains US No 2 yellow sorghum 8 to 16 cents higher at 4.11-4.28 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 22 1/4 to 25 1/4 cents higher at 6.54-6.74 per bushel. Kansas City US No 2 yellow truck soybean 24 to 25 cents higher at 6.59 per bushel. Minneapolis yellow truck soybeans 20 cents higher at 6.40 per bushel. Decatur 44 percent 9.50 to 11.50 higher at 170.00 per ton; 48 percent soybean meal, 8.50 to 11.50 higher at 178.00-182.00 per ton. Decatur crude soybean oil 34 points higher at 25.67-26.07 per pound. Sunflower crude oil had no quote.

FUTURES SETTLEMENT CLOSE

JUNE 24, 1998
DOLLARS PER BUSHEL

					JUNE 25, 1997
WHEAT	JUL	SEP	DEC	MAR	JUL
CHICAGO	2.94 3/4	3.06	3.20 1/2	3.37	3.31 3/4
KANSAS CITY	3.17 3/4	3.26	3.39 3/4	3.46 1/2	3.40 1/4
MINNEAPOLIS N. SPRING	3.70 1/2	3.67 3/4	3.72 1/2	3.76	3.73 1/4
CORN					
CHICAGO	2.59 3/4	2.65 3/4	2.71 3/4	2.79 1/2	2.56 1/4
SOYBEANS	JUL	AUG	SEP	NOV	JUL
CHICAGO	6.70 1/2	6.66 1/2	6.59 1/2	6.55	8.16 3/4
SOYBEAN OIL	JUL	AUG	SEP		JUL
	CENTS PER POUND				
CHICAGO	25.90	26.03	26.25	--	22.46
SOYBEAN MEAL					
CHICAGO	180.70	180.80	181.00	--	268.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 06/25/98	LAST WEEK 06/18/98	YEAR AGO 06/26/97
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	25.87	25.53	22.31
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.26	11.26	10.98
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.91	2.87	2.45
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	180.00	170.00	278.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.10	44.10	44.10
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	3.97	3.75	6.14
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	6.88	6.62	8.59
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.64	6.40	8.03
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.24	0.22	0.56

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1998 AND MAY 1997

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	19-Jun-98	22-Jun-98	23-Jun-98	24-Jun-98	25-Jun-98	26-Jun-97
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.11 1/2-3.39 1/2	3.07 3/4-3.35 3/4	3.13-3.38	3.19 3/4-3.44 3/4	3.13 3/4-3.38 1/4	3.53 1/4-3.79 1/4
#1 HRW 13% PROT.	3.54 1/2-3.83 1/2	3.50 3/4-3.79 3/4	3.53-3.82	3.59 3/4-3.88 3/4	3.55 1/4-3.84 1/4	3.87 1/4-3.97 1/4
#2 SRW	2.82 1/2-3.06 1/2	2.78 3/4-3.02 3/4	2.84-3.08	2.95 3/4-3.19 3/4	2.89 1/4-3.13 1/4	3.15 1/4-3.60 1/4
HOUSTON (T) **NEW CROP**						
#1 HRW ORD. PROT.	3.31 1/2-3.39 1/2	3.27 3/4-3.35 3/4	3.31-3.41	3.40 3/4-3.47 3/4	3.33 1/4-3.41 1/4	3.78 1/4-3.81 1/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.15	3.11	3.16	3.23	3.16	3.45
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERMINAL	2.79	2.76 1/2	2.76 1/4-2.81 1/4	2.79 1/4-2.84 1/4	2.79	3.25
*TOLEDO (T)						
#2 SRW	2.61-2.66	2.61 1/2-2.63 1/2	2.66 1/4-2.68 1/4	2.69 1/4-2.71 1/4	2.61-2.66	3.22-3.33
#2 SW	2.50-2.62	2.48 1/2-2.59 1/2	2.55 1/-2.64 1/4	2.58 1/4-2.67 1/4	2.50-2.62	2.95-3.17
ST. LOUIS (T)						
#2 SRW	2.71	2.69	2.74	2.77	2.72-2.73	3.33-3.37
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	4.06 1/2
#1 DNS 14% PROT.	3.98 1/4-4.08 1/4	3.96 1/2-4.09 1/2	4.06 3/4-4.12 3/4	4.15 1/2-4.20 1/2	4.06-4.11	4.32 1/2-4.41 1/2
#1 DNS 15% PROT.	4.13 1/4-4.23 1/4	4.14 1/2-4.24 1/2	4.26 3/4-4.41 3/4	4.40 1/2-4.50 1/2	4.31	4.51 1/2-4.62 1/2
#1 HAD (MILLING)	5.10	5.10	5.10	5.10	5.10	5.50
PORTLAND (R&T)						
#1 SWW	2.92-2.95	2.90-2.91	2.93-2.96	2.93-2.97	2.93-2.96	3.85-3.88
#1 HRW ORD. PROT.	3.45	3.43	3.46	3.51	3.46	3.94
#1 DNS 14% PROT.	4.41	4.40	4.49	4.54	4.41	4.89
BARLEY						
DULUTH #2 O/B FD (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.15
PORTLAND #2 (R & T)	2.09-2.26	2.16-2.23	2.16-2.23	2.16-2.23	2.18-2.21	2.64-2.72
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	166.00-168.00	165.00-167.00	170.50	175.50	170.00	262.00-272.00
48% PROT.	177.00-178.00	175.00-177.00	180.50-182.50	184.50-187.50	178.00-182.00	275.00-282.00

*BIDS TO ARRIVE WITHIN 30 DAYS **BIDS TO ARRIVE RAIL (R) TRUCK (T)

DAILY CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	19-Jun-98	22-Jun-98	23-Jun-98	24-Jun-98	25-Jun-98	26-Jun-97
CORN						
KANSAS CITY #2 Y (T)	2.53	2.51	2.55-2.59	2.55-2.57	2.49-2.51	2.50-2.51
OMAHA #2 Y (T)	2.35-2.36	2.32-2.34	2.37-2.38	2.39-2.41	2.33-2.35	2.39-2.41
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.48 1/2-2.56 1/2	2.45 3/4-2.53 3/4	2.48 1/2-2.59 1/2	2.51 3/4-2.59 3/4	2.42 1/4-2.52 1/4	2.49 1/4-2.55 3/4
#2 Y (15 DAYS)	2.48 1/2-2.55 1/2	2.45 3/4-2.52 3/4	2.48 1/2-2.58 1/2	2.51 3/4-2.59 3/4	2.42 1/4-2.52 1/4	2.49 /4-2.54 1/4
*TOLEDO #2 Y (T)	2.40 1/2-2.48 1/2	2.38 3/4-2.45 3/4	2.44 1/2-2.49 1/2	2.47 3/4-2.52 3/4	2.39 1/4-2.47 1/4	2.52 1/4-2.54 1/4
ST. LOUIS #2 Y (T)	2.57	2.53-2.54	2.58	2.62	2.58-2.59	2.53
*MINN. #2 Y (R & T)	2.37 1/2	2.32 3/4	2.37 1/2	2.38 3/4	2.34 1/4	2.38 1/4
MEMPHIS #2 (T)	2.57-2.61	2.53-2.55	2.60-2.61	2.63-2.64	2.54-2.58	2.49-2.55
SORGHUM						
KANSAS CITY #2 Y (T)	4.25	4.21	4.31	4.37	4.27	4.15-4.17
TEXAS HIGH PL #2 (R)	N/Q	N/Q	4.80-4.90	4.85-4.95	4.75-4.85	4.50-4.60
ST.LOUIS #2	4.45-4.54	4.38-4.50	4.48-4.57	4.55-4.64	4.45-4.55	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.50-6.52	6.46 1/4-6.48 1/4	6.64	6.70 1/2	6.59	8.05 1/2-8.09 1/2
#1 Y (15 DAYS)	6.55-6.56	6.48 1/4-6.52 1/4	6.64	6.70 1/2	6.59	8.06 1/2-8.09 1/2
*TOLEDO #1 Y (T)	6.46-6.54	6.45 1/4-6.50 1/4	6.61-6.65	6.67 1/2-6.71 1/2	6.53-6.60	7.98 1/4-7.99 1/2
MINN. #1 Y (R & T)	6.38	6.32 1/4	6.47	6.51 1/2	6.40	7.89 1/4
ILL. PROC. #1 Y (T)	6.50 1/2-6.68 1/2	6.42 1/2-6.66 1/2	6.58-6.81	6.66 1/2-6.86 1/2	6.54-6.74	7.29 1/2-8.13 1/4
OMAHA	6.32-6.35	6.25-6.30	6.40-6.43	6.46-6.51	6.34-6.36	7.81-7.85
MEMPHIS #1 Y (T)	6.62-6.64	6.58-6.59	6.74-6.75	6.80-6.81	6.65-6.66	8.00-8.08
KANSAS CITY #1 Y (T)	6.53-6.56	6.48-6.51	6.65-6.68	6.72	6.59	8.03
ST. LOUIS #1 Y (T)	6.59	6.56	6.69	6.75	6.62-6.64	N/A
SEASONAL - DAILY CASH GRAIN BIDS						
RYE						
MINNEAPOLIS (R) #2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	2.06
MINNEAPOLIS #2 (R)	1.40 1/2	1.41	1.51	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING 70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.60

***BIDS TO ARRIVE WITHIN 30 DAYS** ****BIDS TO ARRIVE** **RAIL (R)** **TRUCK (T)**

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 24, 1998
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	*MISC. GRAINS*
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.54	--	6.70	--	2.76	--
OHIO VALLEY	2.59-2.63	4.39	6.74-6.76	--	2.82-2.84	--
CENT. BLUEGRASS	2.56-2.65	--	6.46-6.56	--	2.55-2.56	--
TENNESSEE						
WESTERN	2.49-2.52	3.57	6.50-6.63	--	2.64-2.80	--
MIDDLE	2.51-2.76	--	6.63-6.75	--	2.66-2.94	--
SOUTH CAROLINA						
ANDERSON	--	--	--	--	2.54	--
LYNCHBURG	--	--	6.50	--	2.54	--
ORANGEBURG	--	--	--	--	2.54	--
VIRGINIA						*BARLEY*
CENTRAL	2.74	3.40	6.67	--	2.49	1.10
NORFOLK	--	--	6.62	--	2.56	--
MIDWESTRN STATES						
IOWA						
WESTERN	2.21-2.31	--	6.28-6.42	--	--	--
CENTRAL	2.22-2.32	--	6.25-6.44	--	--	--
EASTERN	2.21-2.47	--	6.26-6.56	--	--	--
ILLINOIS						
NORTHERN	2.32-2.38	--	6.41-6.51	--	--	--
CENTRAL	2.38-2.46	--	6.53-6.72	--	2.59-2.70	--
SOUTHERN	2.41-2.62	4.16-4.43	6.55-6.75	--	2.59-2.87	--
MISSOURI						
CENTRAL	2.17-2.50	3.63-4.07	6.30-6.54	--	2.42-2.70	--
NORTHEAST	2.41-2.51	4.21-4.42	6.43-6.66	--	2.51-2.75	--
SOUTHEAST	2.49-2.63	4.30-4.60	6.56-6.77	--	2.66-2.83	--
CENTRAL PLAINS						*BARLEY*
COLORADO						
DENVER	2.61	--	--	2.89-2.98	--	1.68
EASTERN	2.35-2.66	3.80-3.94	--	2.66-2.89	--	--
KANSAS						
WESTERN	2.40-2.61	3.67-3.91	6.05-6.30	2.71-2.79	--	--
KANSAS CITY	2.55-2.57	4.37	6.72	3.20-3.22	2.93	--
NEBRASKA						
GRAND ISLAND	2.35	3.93	6.25	2.87	--	--
BEATRICE	2.29	3.82	6.30	2.85	--	--
COLUMBUS	2.34	3.86	6.29	2.88	--	--
SOUTH DAKOTA						*OATS*
WATERTOWN	2.12	--	6.16	2.78	--	1.30
MITCHELL	2.17	--	6.29	2.83	--	1.37
VERMILLION	2.20	--	6.30	--	--	--
SOUTHWEST						
ARKANSAS						
EUDORA	--	--	6.62	--	2.67	--
MARIANNA	--	--	6.68	--	--	--
OSCEOLA	--	--	6.79	--	2.88	--
OKLAHOMA						
BEAVER	--	4.03	--	2.85	--	--
AFTON	2.60	3.75	6.29	2.81	--	--
LAWTON	--	--	--	2.70	--	--
TEXAS						
CANADIAN RIVER	2.65-2.70	4.00-4.18	--	2.83-2.90	--	--
PLAINVIEW TRIANGLE	2.68-2.73	4.19-4.37	5.92-5.96	2.79-2.93	--	--
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.39-2.41	--	6.48-6.54	--	--	--
NORTHERN IOWA	2.45-2.52	--	6.54-6.65	--	--	--
SOUTHERN IOWA	2.50-2.53	--	6.59-6.65	--	--	--
ILLINOIS RIVER						
SOUTHERN AREA	2.50-2.54	--	6.61-6.67	--	--	--

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	19-Jun-98	22-Jun-98	23-Jun-98	24-Jun-98	25-Jun-98	26-Jun-97
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.98 1/4-4.08 1/4	3.96 1/2-4.09 1/2	4.06 3/4-4.12 3/4	4.15 1/2-4.20 1/2	4.06-4.11	4.32 1/2-4.41 1/2
EAST COAST						
NO. 2 SRW (NCC)	2.76	2.74	2.78	2.81	2.77	N/Q
NO. 2 SRW (CASH)	2.76	2.74	2.78	2.81	2.77	3.23
GULF (Baton Rouge)						
NO.2 SRW B	3.01 1/2-3.02 1/2	2.98 1/2-3.00 1/2	3.04 1/4-3.06 1/4	3.08 1/4-3.09 1/4	3.03-3.04	3.42-3.43
GULF (Texas) **						
NO.1 HRW ORD,PROT.	3.31 1/2-3.39 1/2	3.27 3/4-3.35 3/4	3.33-3.41	3.40 3/4-3.47 3/4	3.33 1/4-3.41 1/4	3.78 1/4-3.81 1/4
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	3.56	3.60	3.57	3.63	3.67	3.94
NO.2 DNS 14% PROT.	4.36	4.40	4.41	4.50	4.57	4.74
NO.2 OR BETTER SW	2.98	3.03	3.04	3.06	3.08	3.85
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.74 1/2-2.76	2.71 3/4	2.76 1/2-2.77 1/2	2.79 3/4-2.80 1/4	2.74 1/4-2.75 1/4	2.66 1/4-2.67 1/4
PACIFIC NORTHWEST	2.88 3/4	2.96 1/2	2.94 1/2	3.00	3.03 3/4	3.00 1/4
SORGHUM, NO.2 YELLOW						
GULF (Baton Rouge) B	4.92-4.94	4.87-4.92	4.97-4.99	5.03-5.05	4.92-4.93	8.60
GULF (Texas) R **	4.53-4.62	4.51-4.56	4.61-4.66	4.67-4.72	4.57-4.62	N/Q
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.27	6.28	6.46	6.60	6.47	7.37
EAST COAST (CASH)	6.61	6.59	6.76	6.87	6.74	7.77
GULF B	6.82-6.84	6.77 1/4-6.78 1/4	6.92-6.94	6.97 1/2-6.99 1/2	6.86-6.87	7.81 1/2-7.82 1/2
BARLEY NO.2						
DULUTH	N/Q	N/Q	N/Q	N/Q	N/Q	3.00
EAST COAST	1.30	1.30	1.30	1.30	1.30	3.30
PACIFIC NORTHWEST	2.22	2.26 1/2	2.26 1/2	2.28 1/2	2.28 1/2	3.53

**NEW CROP

Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	Week Ending 06/18/98	Week Ending 06/11/98	Week Ending 06/19/97	Current Market Year To Date	Previous Market Year To Date
Wheat	17,145	10,280	19,313	37,291	48,462
Rye	0	0	0	0	0
Oats	21	0	0	54	0
Barley	100	0	2,214	100	2,872
Flaxseed	0	0	0	0	0
Corn	32,099	20,305	29,022	1,163,667	1,470,287
Sorghum	1,048	2,166	2,989	152,814	165,752
Soybeans	4,311	5,952	10,227	834,283	817,954
Sunflower	1,138	0	0	12,321	15
Total	55,862	38,703	63,765	2,200,530	2,505,342

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.

Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Jun 18, 1998
- 1,000 Bushels -

Mississippi R.			
Indonesia	1,273	Japan	1,397
Mexico	242		
Interior			
Mexico	1,399		
Total			4,311

Includes Shipments to Canada.

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Reported in Week Ending Jun 18, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Soft White	Durum	Totals
St Lawr Swy						
Montreal	0	0	0	0	0	0
Seaway	997	0	0	0	0	997
Subtotal	997	0	0	0	0	997
Lakes						
Chicago	0	0	0	0	0	0
Duluth-sup	1,852	0	0	0	0	1,852
Toledo	0	0	0	0	0	0
Saginaw	0	0	0	0	0	0
Subtotal	1,852	0	0	0	0	1,852
Atlantic						
N. Atlantic	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0
Gulf						
Mississippi R.	625	885	576	0	0	2,086
East Gulf	0	0	0	0	0	0
N. Texas	0	5,661	0	0	0	5,661
S. Texas	0	551	0	0	0	551
Subtotal	625	7,097	576	0	0	8,298
Pacific						
Columbia R.	3,418	832	0	1,537	0	5,787
Puget Sound	0	0	0	0	0	0
California	0	0	0	0	0	0
Subtotal	3,418	832	0	1,537	0	5,787
Interior						
Interior	0	250	16	0	0	266
Subtotal	0	250	16	0	0	266
Total	6,892	8,179	592	1,537	0	17,200
Shipments To Canada*	769	0	0	0	173	942

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat.
Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Reported in Week Ending Jun 18, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Crn	Oats	Brly	Srghm	Sybns	Sun Flower	Total
St Lawr Swy									
Ghana	771	0	0	0	0	0	0	0	771
Spain	226	0	0	0	0	0	0	0	226
Subtotal	997	0	0	0	0	0	0	0	997
Lakes									
Italy	522	0	0	0	0	0	0	0	522
Mexico	0	0	0	21	0	0	0	0	21
Portugal	0	0	0	0	0	0	0	1,138	1,138
Spain	683	0	0	0	0	0	0	0	683
Venezuela	647	0	0	0	0	0	0	0	647
Subtotal	1,852	0	0	21	0	0	0	1,138	3,011
Gulf									
Colombia	838	1,295	0	0	0	0	0	0	2,133
Costa Rica	0	612	0	0	0	0	0	0	612
Egypt	1,976	0	0	0	0	0	0	0	1,976
El Salvador	444	0	0	0	0	0	0	0	444
Guyana	242	0	0	0	0	0	0	0	242
Indonesia	0	0	0	0	0	0	1,273	0	1,273
Israel	567	0	0	0	0	0	0	0	567
Jamaica	0	433	0	0	0	0	0	0	433
Japan	0	8,150	220	0	0	0	1,397	0	9,767
Jordan	2,002	0	0	0	0	0	0	0	2,002
Kenya	0	157	0	0	0	0	0	0	157
Korea Rep	0	2,976	0	0	0	0	0	0	2,976
Mexico	0	4,229	1,063	0	0	520	242	0	6,054
Morocco	0	1,641	0	0	0	0	0	0	1,641
Mozambique	331	0	0	0	0	0	0	0	331
Nigeria	1,267	0	0	0	0	0	0	0	1,267
North Korea	0	1,260	0	0	0	0	0	0	1,260
Saudi Arabia	0	2,382	0	0	0	0	0	0	2,382
Suriname	0	103	0	0	0	0	0	0	103
Trinidad	186	174	0	0	0	0	0	0	360
Venezuela	445	754	0	0	0	0	0	0	1,199
Subtotal	8,298	24,166	1,283	0	0	520	2,912	0	37,179
Pacific									
China T	2,061	461	0	0	0	0	0	0	2,522
Japan	757	0	0	0	0	0	0	0	757
Korea Rep	1,594	2,170	0	0	0	0	0	0	3,764
Philippines	1,375	0	0	0	0	0	0	0	1,375
Subtotal	5,787	2,631	0	0	0	0	0	0	8,418
Interior									
Mexico	266	760	256	0	100	528	1,399	0	3,309
Subtotal	266	760	256	0	100	528	1,399	0	3,309
Total	17,200	27,557	1,539	21	100	1,048	4,311	1,138	52,914
Shipments									
To Canada*	942	3,003	0	0	0	0	0	0	3,945

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Monday June 22, 1998

Corrections to Previous Publications:

For Certdate 06/10/98 Add	82	Y. Soybeans	from Interior	To Mexico
For Certdate 06/10/98 Add	620	Y. Corn	From Toledo	To Algeria
For Certdate 06/11/98 Add	88	Y. Corn	From Interior	To Mexico
For Certdate 06/11/98 Add	84	Y. Soybeans	from Interior	To Mexico
For Certdate 06/11/98 Add	394	W. Corn	From S. Texas	To Mexico
For Certdate 06/11/98 Add	220	Y. Soybeans	from East Gulf	to Nigeria
For Certdate 06/11/98 Add	969	Y. Corn	From Toledo	To Canada
For Certdate 06/11/98 Add	169	Sorghum	From Interior	To Mexico

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 06/18/1998

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow	Corn White	Oats	Brly	Sorghum	Sybns	Sunf Seed	Totals
Lakes									
Chicago	0	0	0	0	0	0	0	0	0
Duluth-sup	2,794	470	0	21	0	0	0	1,138	4,423
Toledo	0	2,533	0	0	0	0	0	0	2,533
Saginaw	0	0	0	0	0	0	0	0	0
Subtotal	2,794	3,003	0	21	0	0	0	1,138	6,956
Atlantic									
N. Atlantic	0	0	0	0	0	0	0	0	0
S. Atlantic	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0
Gulf									
Mississippi R.	2,086	24,166	1,007	0	0	0	2,912	0	30,171
East Gulf	0	0	0	0	0	0	0	0	0
N. Texas	5,661	0	276	0	0	0	0	0	5,937
S. Texas	551	0	0	0	0	520	0	0	1,071
Subtotal	8,298	24,166	1,283	0	0	520	2,912	0	37,179
Pacific									
Columbia R.	5,787	461	0	0	0	0	0	0	6,248
Puget Sound	0	2,170	0	0	0	0	0	0	2,170
California	0	0	0	0	0	0	0	0	0
Subtotal	5,787	2,631	0	0	0	0	0	0	8,418
Interior									
Interior	266	760	256	0	100	528	1,399	0	3,309
Subtotal	266	760	256	0	100	528	1,399	0	3,309
Totals	17,145	30,560	1,539	21	100	1,048	4,311	1,138	55,862

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

Source: Federal Grain Inspection Service

Grain Barge Data

For Week Ending

06/20/98

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	415	44	39	0	497
ILL 8	231	0	37	1	270
OHIO 52	12	13	3	24	51
ARK 1	0	8	4	0	12

Data for Ohio 52 may report corn, wheat, or soybeans as "other"
Missing data for MISS locks 25,26,27

For Week Ending

06/14/97

River
Lock/
Number

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	592	6	62	2	661
MISS 25	421	5	65	24	515
MISS 26	604	5	110	24	743
MISS 27	607	17	110	24	758
ILL 8	197	0	48	0	245
OHIO 52	11	0	3	34	47
ARK 1	0	23	1	0	24

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
98	11516	807	3619	1635	17577
97	13113	661	3372	1869	19014

Totals May Not Add Due to Rounding

Price Support Loan Activity Reported as of May 12, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1996 Crop						
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5
Redeemed	194.2	970.1	20.4	11.4	28.7	1.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0
1997 Crop						
Put Under Loan	262.6	1,117.9	17.1	9.6	32.8	2.4
Redeemed	114.0	327.1	7.5	4.2	13.1	1.2
Acquired by CCC	1.4	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	147.2	790.8	9.6	5.4	19.7	1.2
Tot 9-Mo Outstand	147.2	790.9	9.6	5.4	19.7	1.2

Item	Soybeans	Cotton		Rice		Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.9	3,333.3	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.0	0.0	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	263.9	4,232.4	31.2	67.5		1,141.9	400.2
Redeemed	98.7	2,196.6	24.0	41.5		578.9	142.6
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	165.2	2,035.8	7.2	26.0		563.0	257.6
Tot 9-Mo Outstand	165.2	2,035.8	7.2	26.0		563.0	257.6

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other	1,000 Cwt.				
1996 Crop							
Put Under Loan	2,077	458	22	96	5		
Redeemed	2,070	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1997 Crop							
Put Under Loan	2,803	232	58	334	12	20	
Redeemed	2,162	149	26	258	2	18	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	641	83	32	76	10	2	
Tot 9-Mo Outstand	641	83	32	76	10	2	0

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-5/19/98

Price Support Loan Activity Reported as of June 9, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1997 Crop						
Put Under Loan	262.7	1,126.5	17.5	9.8	32.8	2.4
Redeemed	135.0	401.9	9.3	5.2	14.6	1.4
Acquired by CCC	2.5	0.0	0.0	0.0	0.1	0.0
9-Mo Outstanding	125.2	724.6	8.2	4.6	18.1	1.0
1998 Crop						
Put Under Loan	1.8					
Redeemed	0.0					
Acquired by CCC	0.0					
9-Mo Outstanding	1.8					
Tot 9-Mo Outstand	127.0	724.6	8.2	4.6	18.1	1.0

Item	Soybeans	Cotton		Rice	Sugar	
		Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds	
1997 Crop						
Put Under Loan	264.9	4,241.4	33.4	67.6	1,143.9	400.2
Redeemed	118.9	4,086.2	27.1	47.8	697.9	213.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	146.0	155.2	6.3	19.8	446.0	186.8
1998 Crop						
Put Under Loan						
Redeemed						
Acquired by CCC						
9-Mo Outstanding						
Tot 9-Mo Outstand	146.0	155.2	6.3	19.8	446.0	186.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed
	Oil	Other				
	1,000 Cwt.					
1997 Crop						
Put Under Loan	2,803	232	58	334	12	20
Redeemed	2,409	182	28	280	2	18
Acquired by CCC	0	0	0	0	0	0
9-Mo Outstanding	394	50	30	54	10	2
1998 Crop						
Put Under Loan						
Redeemed						
Acquired by CCC						
9-Mo Outstanding						
Tot 9-Mo Outstand	394	50	30	54	10	2

1/Cotton loans are for 10 months rather than 9 months.

FSA-EPAS-6/16/98

Wheat Inspected And/or Weighed for Export by Class, Region and Port Area
Jun 01, 1997 - May 31, 1998
- 1,000 Bushels -

Region/port	Hard Red Spring	Hard Red Winter	Soft Red Winter	Hard White	Soft White	Durum	Mixed	Totals
St Lawr Swy								
Montreal	0	0	0	0	0	0	0	0
Seaway	4,958	0	2,667	0	0	3,950	0	11,575
Subtotal	4,958	0	2,667	0	0	3,950	0	11,575
Lakes								
Chicago	0	0	0	0	0	0	0	0
Duluth-sup	39,621	0	0	0	0	15,944	0	55,565
Toledo	0	0	0	0	0	0	0	0
Saginaw	0	0	0	0	16	0	0	16
Subtotal	39,621	0	0	0	16	15,944	0	55,581
Atlantic								
N. Atlantic	114	0	0	0	0	0	0	114
S. Atlantic	0	0	27,923	0	0	0	0	27,923
Subtotal	114	0	27,923	0	0	0	0	28,037
Gulf								
Mississippi R.	68,980	38,994	143,599	0	0	14,268	638	266,479
East Gulf	0	0	0	0	0	0	0	0
N. Texas	275	232,703	1,421	0	495	0	617	235,511
S. Texas	0	19,517	0	0	0	10,859	0	30,376
Subtotal	69,255	291,214	145,020	0	495	25,127	1,255	532,366
Pacific								
Columbia R.	121,499	69,100	0	0	202,337	116	0	393,052
Puget Sound	0	0	0	0	0	0	0	0
California	0	4,787	0	0	0	0	0	4,787
Subtotal	121,499	73,887	0	0	202,337	116	0	397,839
Interior								
Interior	376	10,957	930	0	1	0	0	12,264
Subtotal	376	10,957	930	0	1	0	0	12,264
Total	235,823	376,058	176,540	0	202,849	45,137	1,255	1,037,662
Shipments To Canada*	5,144	0	1,001	0	0	3,047	0	9,192

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat

Source: Federal Grain Inspection Service

Wheat Inspected And/or Weighed for Export by Class, Region and Country of Destination
Jun 01, 1997 - May 31, 1998
- 1,000 Bushels -

Region/country	Hard Red Spring	Hrd Rd Wntr	Sft Rd Wntr	Sft Wht Wht	Durum	Mixed	Totals
St Lawr Swy							
Belgium	0	0	0	0	965	0	965
Canary Is	385	0	0	0	0	0	385
Colombia	817	0	0	0	90	0	907
Iceland	50	0	0	0	0	0	50
Italy	1,729	0	0	0	965	0	2,694
Ivory Coast	502	0	0	0	0	0	502
Lebanon	339	0	0	0	0	0	339
Morocco	0	0	1,077	0	0	0	1,077
Rep S Africa	338	0	0	0	0	0	338
Sri Lanka	0	0	1,023	0	0	0	1,023
Togo	0	0	200	0	0	0	200
Tunisia	0	0	0	0	1,930	0	1,930
Turkey	436	0	367	0	0	0	803
Venezuela	362	0	0	0	0	0	362
Subtotal	4,958	0	2,667	0	3,950	0	11,575
Lakes							
Algeria	0	0	0	0	2,573	0	2,573
Belgium	5,556	0	0	0	1,024	0	6,580
Cyprus	383	0	0	0	234	0	617
Italy	8,299	0	0	0	1,960	0	10,259
Malta	354	0	0	0	0	0	354
Morocco	0	0	0	0	2,097	0	2,097
Netherlands	179	0	0	0	482	0	661
Norway	728	0	0	0	0	0	728
Poland	0	0	0	0	376	0	376
Rep S Africa	1,248	0	0	0	0	0	1,248
Senegal	287	0	0	0	0	0	287
Spain	7,195	0	0	0	0	0	7,195
Switzerland	0	0	0	0	331	0	331
Togo	1,299	0	0	0	0	0	1,299
Tunisia	0	0	0	0	6,007	0	6,007
Turkey	4,403	0	0	0	0	0	4,403
Un Kingdom	3,852	0	0	0	0	0	3,852
Venezuela	5,838	0	0	16	860	0	6,714
Subtotal	39,621	0	0	16	15,944	0	55,581
Atlantic							
China Main	0	0	1,822	0	0	0	1,822
Egypt	0	0	15,222	0	0	0	15,222
Iceland	114	0	0	0	0	0	114
Lebanon	0	0	131	0	0	0	131
Morocco	0	0	7,160	0	0	0	7,160
Peru	0	0	425	0	0	0	425
Sri Lanka	0	0	906	0	0	0	906
Tunisia	0	0	827	0	0	0	827
Turkey	0	0	1,310	0	0	0	1,310
Venezuela	0	0	120	0	0	0	120
Subtotal	114	0	27,923	0	0	0	28,037
Gulf							
Algeria	0	3,727	0	0	0	0	3,727
Angola	0	1,542	0	0	0	0	1,542
Armenia	0	5,830	0	0	0	0	5,830
Bangladesh	0	138	2,462	0	0	0	2,600
Barbados	760	0	227	0	0	0	987
Belgium	0	0	0	0	1,856	0	1,856
Belize	289	277	0	0	0	0	566
Benin	0	611	0	0	0	0	611
Bolivia	0	1,989	0	0	0	0	1,989
Bosnia-herc	0	1,095	0	0	0	0	1,095
Botswana	585	0	0	0	110	0	695
Cameroon	441	0	0	0	0	0	441
Canary Is	303	0	303	0	0	0	606
Cape Verde	0	92	92	0	0	0	184
Chile	0	1,455	0	0	0	0	1,455
China Main	5,185	0	6,519	0	0	0	11,704
Colombia	672	10,422	3,613	0	0	0	14,707
Congo (Braz)	0	640	0	0	0	0	640
Costa Rica	4,347	205	1,344	0	725	0	6,621
Croatia	0	1,223	0	0	0	0	1,223
Cyprus	539	0	0	0	309	0	848
Dominicn Rep	8,149	50	903	0	541	0	9,643
Ecuador	6,117	2,345	584	0	0	0	9,046
Egypt	819	74,295	87,952	0	0	0	163,066
El Salvador	3,014	1,148	2,002	0	81	0	6,245
Ethiopia	0	3,652	771	495	0	0	4,918
Georgia	0	6,060	0	0	0	0	6,060
Germany	0	0	0	0	1,157	0	1,157
Ghana	2,712	1,581	0	0	0	0	4,293
Grenada	440	22	113	0	0	0	575

Region/country	Hard Red Spring	Hrd Rd Wntr	Sft Rd Wntr	Sft Wht Wht	Durum	Mixed	Totals
Guatemala	895	656	875	0	0	0	2,426
Guyana	819	748	113	0	0	0	1,680
Haiti	0	23	0	0	0	0	23
Honduras	2,838	1,091	1,901	0	382	0	6,212
Iceland	51	0	0	0	0	0	51
Iraq	0	23,886	0	0	0	0	23,886
Israel	0	27,322	1,553	0	0	0	28,875
Italy	657	0	0	0	10,045	0	10,702
Jamaica	3,058	0	3,663	0	0	0	6,721
Jordan	0	14,579	0	0	0	0	14,579
Kenya	0	1,861	105	0	0	0	1,966
Kyrgyzstan	0	2,388	0	0	0	0	2,388
Lebanon	553	7,337	0	0	0	0	7,890
Macedonia	0	654	0	0	0	0	654
Malta	354	0	0	0	0	0	354
Mauritania	0	73	0	0	0	0	73
Mexico	431	26,772	1,150	0	0	0	28,353
Morocco	0	807	9,754	0	2,113	0	12,674
Mozambique	2,954	331	81	0	0	0	3,366
Neth Antil	73	0	37	0	0	0	110
Netherlands	355	0	0	0	0	0	355
Nicaragua	3,403	208	619	0	0	0	4,230
Niger	0	50	0	0	0	0	50
Nigeria	243	26,597	2,412	0	180	0	29,432
Norway	485	0	0	0	0	0	485
Panama	2,750	0	1,014	0	347	13	4,124
Peru	1,228	5,920	1,278	0	201	0	8,627
Philippines	1,515	0	0	0	0	0	1,515
Rep S Africa	1,740	2,661	797	0	483	0	5,681
Russia	0	661	0	0	0	0	661
Slovenia	0	1,505	0	0	0	0	1,505
Spain	724	0	0	0	0	0	724
Sri Lanka	0	6,926	3,675	0	0	0	10,601
St. Vincent	1,166	0	0	0	0	0	1,166
Suriname	409	0	0	0	0	0	409
Tajikistan	0	2,682	0	0	0	0	2,682
Trinidad	2,120	1,120	1,616	0	0	0	4,856
Tunisia	0	3,136	2,682	0	4,651	1,242	11,711
Turkey	404	3,862	1,258	0	0	0	5,524
Uganda	0	1,286	202	0	0	0	1,488
Venezuela	5,658	2,855	3,350	0	1,946	0	13,809
Yugoslavia	0	722	0	0	0	0	722
Zaire	0	4,096	0	0	0	0	4,096
Subtotal	69,255	291,214	145,020	495	25,127	1,255	532,366
Pacific							
Bangladesh	0	1,130	0	2,333	0	0	3,463
China Main	0	0	0	434	0	0	434
China T	20,914	10,557	0	4,224	116	0	35,811
Egypt	0	0	0	4,772	0	0	4,772
Eritrea	0	0	0	955	0	0	955
Ethiopia	0	0	0	369	0	0	369
Iraq	0	4,033	0	0	0	0	4,033
Japan	50,310	39,280	0	33,936	0	0	123,526
Korea Rep	13,834	15,951	0	21,661	0	0	51,446
Malaysia	121	0	0	177	0	0	298
Mongolia	0	404	0	0	0	0	404
New Zealand	0	0	0	202	0	0	202
Pakistan	0	0	0	84,155	0	0	84,155
Peru	0	350	0	0	0	0	350
Philippines	30,613	0	0	24,122	0	0	54,735
Russia	0	905	0	0	0	0	905
Singapore	581	0	0	275	0	0	856
Sri Lanka	0	0	0	1,929	0	0	1,929
Thailand	4,950	1,075	0	2,664	0	0	8,689
Vietnam	176	202	0	0	0	0	378
Yemen	0	0	0	17,512	0	0	17,512
Yemen (Aden)	0	0	0	2,617	0	0	2,617
Subtotal	121,499	73,887	0	202,337	116	0	397,839
Interior							
Mexico	376	10,957	930	0	0	0	12,263
New Zealand	0	0	0	1	0	0	1
Subtotal	376	10,957	930	1	0	0	12,264
Total	235,823	376,058	176,540	202,849	45,137	1,255	1,037,662
Shipments To Canada*	5,144	0	1,001	0	3,047	0	9,192

*Not Included in Total Inspection for Exports
Wheat Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Prior to May 1, 1990, All Hard and Soft White Wheat Varieties Were Classified as White Wheat

Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Port Area
Beginning 06/01/1997 and Ending 05/31/1998 (Inclusive)
- 1,000 Bushels -

Region / Port	Wheat	Rye	Corn Yellow	Corn White	Oats	Barley	Sorghum	Soybeans	Flax-Seed	Sunf Seed	Totals
Lakes											
Chicago	0	0	3,279	0	0	0	0	8,714	0	0	11,993
Duluth-sup	63,756	0	8,911	0	69	24,927	0	28,454	0	10,026	136,143
Toledo	1,001	0	15,748	0	0	0	0	29,417	0	0	46,166
Saginaw	16	0	0	0	0	0	0	0	0	0	16
Subtotal	64,773	0	27,938	0	69	24,927	0	66,585	0	10,026	194,318
Atlantic											
N. Atlantic	114	0	1,466	0	0	0	0	0	0	0	1,580
S. Atlantic	27,923	0	255	0	0	4,742	0	23,925	0	0	56,845
Subtotal	28,037	0	1,721	0	0	4,742	0	23,925	0	0	58,425
Gulf											
Mississippi R.	266,479	0	1,036,514	14,128	0	0	72,914	652,440	0	0	2,042,475
East Gulf	0	0	0	0	0	0	0	24,507	0	0	24,507
N. Texas	235,511	0	3,194	9,409	0	0	42,241	33,825	0	0	324,180
S. Texas	30,376	0	201	867	0	0	28,032	0	0	0	59,476
Subtotal	532,366	0	1,039,909	24,404	0	0	143,187	710,772	0	0	2,450,638
Pacific											
Columbia R.	393,052	0	136,933	199	0	40,645	5,720	2,917	0	0	579,466
Puget Sound	0	0	174,894	250	0	0	4,615	47,140	0	0	226,899
California	4,787	0	630	0	0	0	0	0	0	0	5,417
Subtotal	397,839	0	312,457	449	0	40,645	10,335	50,057	0	0	811,782
Interior											
Interior	12,264	0	33,792	3,384	0	2,533	23,674	61,704	0	6	137,357
Subtotal	12,264	0	33,792	3,384	0	2,533	23,674	61,704	0	6	137,357
Totals	1,035,279	0	1,415,817	28,237	69	72,847	177,196	913,043	0	10,032	3,652,520

Includes Shipments to Canada and Does Not Include Shipments of U.s. Grain from the St. Lawrence Seaway.
Mixed Corn Is Included in Yellow Corn.
Source: Federal Grain Inspection Service

Grains Inspected And/or Weighed for Export by Region and Country of Destination
Jun 01, 1997 - May 31, 1998
- 1,000 Bushels -

Region/country	Wheat	Yllw Corn	Wht Crn	Oats	Brly	Srghm	Sybns	Sun Flower	Total
St Lawr Swy									
Belgium	965	0	0	0	0	0	481	0	1,446
Brazil	0	0	0	0	0	0	6,232	0	6,232
Canary Is	385	0	0	0	0	0	0	0	385
China Main	0	0	0	0	0	0	1,837	0	1,837
Colombia	907	0	0	0	0	0	0	0	907
Germany	0	0	0	0	0	0	5,186	0	5,186
Iceland	50	0	0	0	0	0	0	0	50
Italy	2,694	0	0	0	0	0	0	0	2,694
Ivory Coast	502	0	0	0	0	0	0	0	502
Lebanon	339	0	0	0	0	0	0	0	339
Morocco	1,077	0	0	0	0	0	0	0	1,077
Netherlands	0	0	0	0	0	0	17,829	0	17,829
Portugal	0	0	0	0	0	0	593	0	593
Rep S Africa	338	0	0	0	0	0	0	0	338
Romania	0	0	0	0	0	0	1,146	0	1,146
Saudi Arabia	0	0	0	0	22,146	0	0	0	22,146
Spain	0	0	0	0	0	0	2,156	0	2,156
Sri Lanka	1,023	0	0	0	0	0	0	0	1,023
Togo	200	0	0	0	0	0	0	0	200
Tunisia	1,930	0	0	0	0	0	0	0	1,930
Turkey	803	0	0	0	0	0	790	0	1,593
Venezuela	362	0	0	0	0	0	0	0	362
Subtotal	11,575	0	0	0	22,146	0	36,250	0	69,971
Lakes									
Algeria	2,573	492	0	0	0	0	0	0	3,065
Argentina	0	0	0	0	0	0	1	0	1
Belarus	0	1,090	0	0	0	0	0	0	1,090
Belgium	6,580	0	0	0	0	0	9,028	3,380	18,988
Cyprus	617	0	0	0	0	0	0	0	617
Finland	0	0	0	0	0	0	1,496	0	1,496
France	0	0	0	0	0	0	2,992	0	2,992
Germany	0	0	0	0	0	0	1,315	0	1,315
Italy	10,259	0	0	0	0	0	0	0	10,259
Japan	0	0	0	0	0	0	1,312	0	1,312
Lithuania	0	691	0	0	0	0	0	0	691
Malta	354	0	0	0	0	0	0	0	354
Mexico	0	0	0	69	0	0	0	2,338	2,407
Morocco	2,097	0	0	0	0	0	0	0	2,097
Netherlands	661	0	0	0	0	0	7,248	757	8,666
Norway	728	0	0	0	0	0	0	0	728
Poland	376	0	0	0	0	0	0	0	376
Portugal	0	0	0	0	0	0	1,514	0	1,514
Rep S Africa	1,248	0	0	0	0	0	0	0	1,248
Romania	0	0	0	0	0	0	673	0	673
Russia	0	1,497	0	0	0	0	0	0	1,497
Saudi Arabia	0	0	0	0	3,691	0	0	0	3,691
Senegal	287	0	0	0	0	0	0	0	287
Spain	7,195	0	0	0	0	0	3,686	1,137	12,018
Switzerland	331	0	0	0	0	0	0	0	331
Togo	1,299	0	0	0	0	0	0	0	1,299
Tunisia	6,007	0	0	0	0	0	0	0	6,007
Turkey	4,403	0	0	0	0	0	1,069	2,414	7,886
Un Kingdom	3,852	0	0	0	1,716	0	0	0	5,568
Venezuela	6,714	660	0	0	0	0	0	0	7,374
Subtotal	55,581	4,430	0	69	5,407	0	30,334	10,026	105,847
Atlantic									
Argentina	0	0	0	0	0	0	1,170	0	1,170
Belgium	0	0	0	0	0	0	1,947	0	1,947
China Main	1,822	0	0	0	0	0	0	0	1,822
Cyprus	0	0	0	0	2,344	0	0	0	2,344
Egypt	15,222	0	0	0	0	0	0	0	15,222
Iceland	114	245	0	0	0	0	0	0	359
Japan	0	0	0	0	0	0	11,664	0	11,664
Lebanon	131	0	0	0	0	0	0	0	131
Morocco	7,160	1,221	0	0	0	0	1,367	0	9,748
Netherlands	0	0	0	0	0	0	3,282	0	3,282
Peru	425	0	0	0	0	0	0	0	425
Portugal	0	0	0	0	0	0	753	0	753
Saudi Arabia	0	0	0	0	2,398	0	0	0	2,398
Spain	0	0	0	0	0	0	3,077	0	3,077
Sri Lanka	906	0	0	0	0	0	0	0	906
Suriname	0	255	0	0	0	0	0	0	255
Tunisia	827	0	0	0	0	0	0	0	827
Turkey	1,310	0	0	0	0	0	0	0	1,310
Venezuela	120	0	0	0	0	0	665	0	785
Subtotal	28,037	1,721	0	0	4,742	0	23,925	0	58,425
Gulf									
Algeria	3,727	31,777	0	0	0	0	0	0	35,504
Angola	1,542	2,776	0	0	0	0	0	0	4,318
Argentina	0	0	0	0	0	0	17,403	0	17,403
Armenia	5,830	0	0	0	0	0	0	0	5,830
Australia	0	0	0	0	0	0	1,504	0	1,504
Bangladesh	2,600	0	0	0	0	0	0	0	2,600
Barbados	987	1,498	0	0	0	0	733	0	3,218
Belgium	1,856	0	0	0	0	0	18,233	0	20,089
Belize	566	0	0	0	0	0	0	0	566
Benin	611	0	0	0	0	0	0	0	611
Bolivia	1,989	0	0	0	0	0	0	0	1,989
Bosnia-herc	1,095	0	0	0	0	0	0	0	1,095
Botswana	695	0	0	0	0	0	0	0	695
Brazil	0	0	0	0	0	0	23,445	0	23,445
Bulgaria	0	855	0	0	0	0	0	0	855
Cameroon	441	351	114	0	0	0	0	0	906
Canary Is	606	992	0	0	0	0	0	0	1,598
Cape Verde	184	1,080	230	0	0	0	0	0	1,494
Chile	1,455	5,293	0	0	0	0	855	0	7,603
China Main	11,704	0	0	0	0	0	67,471	0	79,175
China T	0	64,157	0	0	0	0	34,064	0	98,221
Colombia	14,707	48,616	1,006	0	0	0	4,597	0	68,926
Congo (Braz)	640	0	0	0	0	0	0	0	640
Costa Rica	6,621	13,342	429	0	0	0	5,718	0	26,110
Croatia	1,223	0	0	0	0	0	3,602	0	4,825
Cyprus	848	1,446	0	0	0	0	0	0	2,294

Region/country	Wheat	Yllw Corn	Wht Crn	Oats	Brly	Srghm	Sybns	Sun Flower	Total
Denmark	0	0	0	0	0	0	1,338	0	1,338
Dominicn Rep	9,643	25,865	0	0	0	0	0	0	35,508
Ecuador	9,046	2,506	0	0	0	0	1,433	0	12,985
Egypt	163,066	71,058	0	0	0	372	2,448	0	236,944
El Salvador	6,245	6,902	420	0	0	0	0	0	13,567
Ethiopia	4,918	0	0	0	0	1,968	0	0	6,886
Finland	0	1,002	0	0	0	0	0	0	1,002
France	0	0	0	0	0	0	11,877	0	11,877
Georgia	6,060	0	0	0	0	0	0	0	6,060
Germ Fr (W)	0	0	0	0	0	0	2,183	0	2,183
Germany	1,157	0	0	0	0	0	34,766	0	35,923
Ghana	4,293	0	1,039	0	0	0	0	0	5,332
Greece	0	760	0	0	0	0	4,724	0	5,484
Grenada	575	106	0	0	0	0	0	0	681
Guatemala	2,426	6,698	0	0	0	0	81	0	9,205
Guyana	1,680	0	0	0	0	0	0	0	1,680
Haiti	23	0	0	0	0	0	0	0	23
Honduras	6,212	2,226	0	0	0	1,070	0	0	9,508
Iceland	51	134	0	0	0	0	0	0	185
Indonesia	0	3,366	0	0	0	0	22,562	0	25,928
Iraq	23,886	0	0	0	0	0	0	0	23,886
Ireland	0	0	0	0	0	0	347	0	347
Israel	28,875	7,338	0	0	0	10,784	18,128	0	65,125
Italy	10,702	0	0	0	0	0	9,362	0	20,064
Ivory Coast	0	174	0	0	0	0	0	0	174
Jamaica	6,721	7,885	0	0	0	0	0	0	14,606
Japan	0	447,805	1,598	0	0	68,299	118,635	0	636,337
Jordan	14,579	5,049	0	0	0	0	0	0	19,628
Kenya	1,966	659	6,889	0	0	337	182	0	10,033
Korea Rep	0	45,200	0	0	0	0	42,629	0	87,829
Kyrgyzstan	2,388	0	0	0	0	0	0	0	2,388
Latvia	0	0	0	0	0	0	457	0	457
Lebanon	7,890	4,095	0	0	0	0	0	0	11,985
Macedonia	654	0	0	0	0	0	152	0	806
Malaysia	0	3,313	0	0	0	0	5,008	0	8,321
Malta	354	355	0	0	0	0	0	0	709
Mauritania	73	0	0	0	0	157	0	0	230
Mexico	28,353	83,560	9,514	0	0	50,357	44,010	0	215,794
Morocco	12,674	12,333	0	0	0	0	1,616	0	26,623
Mozambique	3,366	0	0	0	0	0	368	0	3,734
Neth Antil	110	0	0	0	0	0	0	0	110
Netherlands	355	0	0	0	0	0	100,835	0	101,190
Nicaragua	4,230	704	0	0	0	0	0	0	4,934
Niger	50	0	0	0	0	0	0	0	50
Nigeria	29,432	0	0	0	0	0	0	0	29,432
North Korea	0	2,595	0	0	0	0	0	0	2,595
Norway	485	0	0	0	0	801	0	0	1,286
Oman	0	909	0	0	0	0	0	0	909
Panama	4,124	7,729	0	0	0	0	0	0	11,853
Peru	8,627	5,606	0	0	0	0	0	0	14,233
Philippines	1,515	0	1,376	0	0	0	1,984	0	4,875
Portugal	0	0	0	0	0	0	6,171	0	6,171
Puerto Rico	0	294	0	0	0	0	0	0	294
Rep S Africa	5,681	0	1,033	0	0	0	0	0	6,714
Russia	661	866	0	0	0	0	0	0	1,527
Saudi Arabia	0	38,404	0	0	0	0	0	0	38,404
Senegal	0	191	0	0	0	0	0	0	191
Slovenia	1,505	0	0	0	0	0	0	0	1,505
Somalia	0	17	0	0	0	79	0	0	96
Spain	724	13,370	0	0	0	8,028	54,809	0	76,931
Sri Lanka	10,601	0	0	0	0	0	0	0	10,601
St. Vincent	1,166	306	0	0	0	0	0	0	1,472
Sudan	0	0	0	0	0	935	0	0	935
Suriname	409	218	0	0	0	0	0	0	627
Syria	0	13,244	0	0	0	0	1,120	0	14,364
Tajikistan	2,682	0	0	0	0	0	0	0	2,682
Tanzania	0	0	756	0	0	0	0	0	756
Thailand	0	0	0	0	0	0	10,301	0	10,301
Trinidad	4,856	2,643	0	0	0	0	2,357	0	9,856
Tunisia	11,711	7,441	0	0	0	0	0	0	19,152
Turkey	5,524	9,785	0	0	0	0	4,689	0	19,998
Uganda	1,488	289	0	0	0	0	0	0	1,777
Ukraine	0	0	0	0	0	0	369	0	369
Un Kingdom	0	0	0	0	0	0	18,608	0	18,608
Venezuela	13,809	23,939	0	0	0	0	9,598	0	47,346
Yemen	0	787	0	0	0	0	0	0	787
Yugoslavia	722	0	0	0	0	0	0	0	722
Zaire	4,096	0	0	0	0	0	0	0	4,096
Subtotal	532,366	1,039,909	24,404	0	0	143,187	710,772	0	2,450,638
Pacific									
Australia	0	0	0	0	0	0	647	0	647
Bangladesh	3,463	0	0	0	0	0	0	0	3,463
China Main	434	2,067	0	0	0	0	1,985	0	4,486
China T	35,811	105,559	0	0	5,407	0	29,559	0	176,336
Egypt	4,772	0	0	0	0	0	0	0	4,772
Eritrea	955	0	0	0	0	0	0	0	955
Ethiopia	369	0	0	0	0	0	0	0	369
Indonesia	0	0	0	0	0	0	2,040	0	2,040
Iraq	4,033	0	0	0	0	0	0	0	4,033
Japan	123,526	125,058	449	0	14,416	10,052	0	0	273,501
Jordan	0	0	0	0	2,411	0	0	0	2,411
Korea Rep	51,446	70,013	0	0	0	0	1,558	0	123,017
Malaysia	298	0	0	0	0	0	5,779	0	6,077
Mongolia	404	0	0	0	0	0	0	0	404
New Guinea	0	0	0	0	0	283	0	0	283
New Zealand	202	0	0	0	0	0	0	0	202
North Korea	0	1,600	0	0	0	0	0	0	1,600
Pakistan	84,155	0	0	0	0	0	0	0	84,155
Peru	350	0	0	0	0	0	0	0	350
Philippines	54,735	8,160	0	0	0	0	2,594	0	65,489
Rep S Africa	0	0	0	0	1,135	0	0	0	1,135
Russia	905	0	0	0	0	0	0	0	905
Saudi Arabia	0	0	0	0	17,276	0	0	0	17,276
Singapore	856	0	0	0	0	0	0	0	856
Sri Lanka	1,929	0	0	0	0	0	0	0	1,929
Thailand	8,689	0	0	0	0	0	5,895	0	14,584
Vietnam	378	0	0	0	0	0	0	0	378
Yemen	17,512	0	0	0	0	0	0	0	17,512
Yemen (Aden)	2,617	0	0	0	0	0	0	0	2,617
Subtotal	397,839	312,457	449	0	40,645	10,335	50,057	0	811,782
Interior									
Costa Rica	0	23	0	0	0	0	0	0	23
Korea Rep	0	61	0	0	0	0	0	0	61
Mexico	12,263	33,706	3,384	0	2,533	23,674	61,704	6	137,270
New Zealand	1	0	0	0	0	0	0	0	1
Thailand	0	2	0	0	0	0	0	0	2
Subtotal	12,264	33,792	3,384	0	2,533	23,674	61,704	6	137,357
Total	1,037,662	1,392,309	28,237	69	75,473	177,196	913,042	10,032	3,634,020
Shipments To Canada*	9,192	23,508	0	0	19,520	0	36,251	0	88,471

*Not Included in Total Inspection for Exports
Grain Shipped for Storage in Canada Is Reported at Time of Shipment from St Lawr Swy Ports
Source: Federal Grain Inspection Service

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending June 23, were mixed, mostly steady to higher. Soybean Meal was 14.00 to 18.00 higher. Cottonseed Meal was mixed, mostly 5.00 to 12.00 higher. Whole Cottonseed was mixed, 1.00 lower to 4.00 higher. Canola Meal was 15.00 to 21.00 higher. Linseed Meal was 5.00 higher with only limited availability. Sunflower Meal was in scarce supply. Crude Soybean Oil was 46 points higher; Corn Oil was 50 points lower and Sunflower Oil was in tight supply. Meat and Bone Meal was steady to 10.00 higher. Blood Meal was steady to 9.00 lower. Feather Meal was steady to 5.00 higher. Fish Meal was in tight supply. Yellow Corn Hominy was mostly steady to 3.00 higher. Corn Gluten Feed was steady to 2.00 lower, mostly steady. Corn Gluten Meal was 15.00 to 30.00 higher. Distillers Dried Grain was mixed, 2.00 lower to 6.00 higher. Brewers Dried Grain prices were steady in Columbus. Wheat Middlings were mixed, mostly 1.00 to 5.00 higher. Demand continued to be seasonally light for most ingredients.

OILSEEDS:

On Tuesday, June 23, the July Soybean Meal futures closed the week 17.00 higher at 175.30. The July Soybean Oil closed 46 points higher at 25.78 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 16.00 higher from 180.50-182.50; Kansas City was 16.50 higher from 182.80-184.80; St. Louis was 15.00 to 16.00 higher from 188.00-190.00; Memphis was 16.10 higher from 179.90-193.90; Minneapolis was 14.00 to 15.00 higher from 172.30-175.30; Portland was 17.00 higher from 199.30-209.30; Santa Fe delivered California points were 17.00 to 18.00 higher from 208.30-210.30; Southern Pacific delivered California points were 17.00 higher at 208.30. Cottonseed Meal offers FOB the San Joaquin Valley in California were mixed, 2.00 lower to 7.00 higher from 148.00-162.00; truck delivered Los Angeles was 10.00 to 12.00 higher from 160.00-176.00; Memphis was 12.50 higher at 135.00; Lubbock was 5.00 higher at 135.00; St. Louis was 16.00 higher from 144.00-148.00; Kansas City was 5.00 to 6.00 higher from 145.00-148.00. Offers for Whole Cottonseed delivered to the Pacific Northwest in single boxcars during June were indicated 2.00 lower to 1.00 higher in a limited test from 202.00-205.00. Offers for whole cottonseed trans-loaded from rail cars onto trucks for dairy and feedmill delivery during June were also not well tested, but were indicated 2.00 lower to 1.00 higher from 216.00-219.00. Nearby offers for cottonseed offers FOB the San Joaquin Valley in California ranged 200.00-204.00 with new crop (Oct-Dec) delivery from 193.00-194.00. Whole Cottonseed in Memphis was 4.00 higher at 159.00. Cottonseed Hulls in Memphis were steady at 35.00. Canola Meal offers, 34 to 36 pct protein, rail delivered to Portland and Seattle were not well tested but were indicated 15.00 to 21.00 higher from 143.30-145.30; offers for meal trans-loaded onto trucks and delivered to dairies were indicated 15.00 to 21.00 higher from 157.30-159.30. Linseed Meal was 5.00 higher at 105.00; Sunflower Meal had no quote due to lack of supply. The Soybean Oil was 46 points higher from 25.78-26.18 cents per pound in Central Illinois. Crude Corn Oil was 50 points lower from 32.00-32.50 cents per pound. Sunflower Oil had no quote as supplies were virtually non-existent in the Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was 5.50 to 7.50 higher from 162.00-170.00; FOB Texas Panhandle was not established late; Minneapolis was 2.50 to 5.00 higher from 170.00-180.00; Portland FOB production points were steady to 10.00 higher from 190.00-200.00; FOB the feed mills ranged 198.00-200.00; FOB Central and Northern California plants were steady at 190.00; FOB Los Angeles was also steady at 190.00; St. Louis was mixed, 2.00 lower to 2.50 higher from 170.50-175.00. Blood Meal in the Central U.S. was 1.00 to 9.00 lower with limited trade early from 315.00-324.00 FOB the Texas Panhandle was steady at 318.00. Blood Meal delivered Los Angeles and Fresno was steady at 410.00. Feather Meal in Minneapolis was steady to 3.00 higher from 165.00-170.00; Kansas City was 5.00 higher from 160.00-165.00; Arkansas was not established; the 85 pct protein FOB the San Joaquin Valley suppliers was steady at 220.00; the 80 pct protein FOB San Joaquin Valley was steady at 200.00. Menhaden Fish Meal continued to be in very tight supply; there were a few loads at the Gulf at 515.00; FOB the East Coast was not established. Fish Meal supplies were very scarce in the California area and prices were not available.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was mixed, 3.00 higher to 1.00 lower from 69.00-71.00; Kansas City was steady from 80.00-85.00; St. Louis was 2.00 higher from 82.00-84.00; rail delivered California points were 2.00 higher from 110.00-112.00. Corn Gluten Feed in Central Illinois was steady from 55.00-68.00; Kansas City was steady from 60.00-65.00; St. Louis was 1.00 to 2.00 lower from 65.00-70.00; Memphis was steady at 74.00. Corn Gluten Meal, 60 Pct protein in Kansas City was 20.00 to 25.00 higher at 240.00; Central Illinois was 15.00 to 30.00 higher from 225.00-240.00; Memphis was 15.00 higher at 250.00; St. Louis was 15.00 higher from 245.00-250.00. Distillers Dried Grain prices in Central Illinois were mixed, 2.00 lower to 1.00 higher from 78.00-83.00; Chicago was steady from 80.00-87.00; Lawrenceburg ranged 78.00-80.00; rail delivered California points were 3.00 to 6.00 higher from 125.00-128.00. Brewers Dried Grain prices were steady in Columbus at 87.00; St. Louis was not available.

WHEAT MILLFEEDS:

Wheat Middlings in Kansas City were 2.00 to 3.00 higher from 52.00-55.00; St. Louis was 2.00 to 4.00 higher from 59.00-60.00; Buffalo was mixed, 5.00 lower to 5.00 higher from 38.00-50.00; Memphis was 2.00 lower at 72.00; Minneapolis was 1.00 to 2.00 higher from 48.00-50.00. Offers for wheat millrun loaded truck FOB the flour mill in Washington and Oregon during June and July were not well tested in slow trading. Offers for wheat millrun rail delivered Portland were 70.00. Wheat millrun for truck delivery FOB the San Francisco Bay area were steady from 82.00-83.00; FOB the Los Angeles mill door was 1.00 to 4.00 lower from 83.00-84.00.

OTHERS:

Prices on Sugarcane Molasses were steady. Light domestic demand from livestock feeders, large world molasses supplies and light export demand pressured the market. Asian financial troubles continued to limit Far Eastern demand for molasses. Europe demand for cane molasses remained weak due to light feed demand and large supplies of beet molasses and other comparable feed ingredients. The sugarcane harvest has begun in Australia and good yields and productions have been reported. Rice Bran was mostly steady; Millfeed was steady; Rice Hulls were steady. Alfalfa Meal was mostly steady across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jun 23 1998	Jun 16 1998	Jun 24 1997
SOYBEAN MEAL, 44% SOLVENT			
Decatur	170.50	155.00	276.00
Kansas City	173.80	156.80	279.00
Memphis	179.40	161.80	286.70
Minneapolis	164.80	150.30	271.90
St. Louis	178.00	162.50	282.50
SOYBEAN MEAL, HIGH PROTEIN			
Chicago	191.50	175.50	297.50
Decatur	181.50	165.50	287.50
Kansas City	183.80	167.30	290.00
Memphis	186.90	170.80	295.70
Minneapolis	173.80	159.30	280.90
Portland	204.30	187.30	310.40
COTTONSEED MEAL, 41% SOLVENT			
Lubbock	135.00	130.00	185.00
Kansas City	146.50	141.00	199.25
Memphis	135.00	122.50	181.25
Portland	NA	NA	NA
LINSEED MEAL, 34% SOLVENT			
Minneapolis	105.00	100.00	160.00
SUNFLOWER MEAL 32%			
Minneapolis	NA	90.00	95.00
SOYBEAN OIL			
Central IL	25.98	25.52	22.68
CORN OIL			
Midwest	32.25	32.75	25.25
SUNFLOWER OIL			
Minneapolis	NA	29.50	22.63

FEEDSTUFFS AND MARKETS	Jun 23 1998	Jun 16 1998	Jun 24 1997
MEAT AND BONE MEAL			
Central U.S.	166.00	159.50	280.25
Minneapolis	175.00	171.25	287.50
Portland	195.00	190.00	297.50
Texas Panhandle	NA	NA	277.50
St. Louis	172.50	172.25	290.50
FISH MEAL, 60% PROTEIN			
Domestic			
East Coast	NA	505.00	505.00
Gulf Coast	515.00	505.00	505.00
ANIMAL FAT			
Central U.S.	12.50	NA	NA
Minneapolis	13.75	14.50	16.25
FEATHER MEAL			
Arkansas Pts.	NA	150.00	282.50
Minneapolis	167.50	166.00	294.75
CORN GLUTEN FEED			
Illinois Pts	61.50	61.50	72.50
Kansas City	62.50	62.50	85.00
CORN GLUTEN MEAL 60% PROTEIN			
Illinois Pts.	232.50	210.00	345.00
Kansas City	240.00	217.50	357.50
DISTILLERS' DRIED GRAINS			
Illinois Pts.	80.50	81.00	110.00
Lawrenceburg	79.00	NA	117.50
BREWER'S DRIED GRAINS			
Columbus	87.00	87.00	123.00
St. Louis	NA	NA	115.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Jun 23 1998	Jun 16 1998	Jun 24 1997
WHEAT BRAN			
Kansas City	53.50	51.00	53.00
Minneapolis	58.00	57.00	74.00
WHEAT MILLRUN			
Portland	NA	NA	93.00
WHEAT MIDDLINGS			
Buffalo	44.00	44.00	47.00
Kansas City	53.50	51.00	53.00
Memphis	72.00	74.00	82.00
Minneapolis	49.00	47.50	65.00
St Louis	59.50	56.50	67.50
RICE BRAN, F.O.B. MILLS			
Arkansas	47.50	47.50	90.00
California	73.00	73.00	94.50
SOUTHWEST			
Louisiana	48.00	48.00	80.00
Texas	53.00	55.00	77.50
HOMINY FEED			
Illinois Pts	70.00	69.00	80.50
Kansas City	82.50	82.50	91.50
St. Louis	83.00	81.00	93.50
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
Kansas City	113.00	113.00	138.00
Minneapolis	96.00	96.00	146.00
Portland	NA	NA	NA
Toledo	131.00	131.00	158.50
Alfalfa Cent	96.00	96.00	121.00

FEEDSTUFFS AND MARKETS	Jun 23 1998	Jun 16 1998	Jun 24 1997
SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	104.50	104.50	125.00
Portland	123.50	131.00	153.50
Toledo	123.50	123.50	151.00
CANE MOLASSES			
Baltimore	62.50	62.50	75.00
Upper Miss Rive	76.25	76.25	90.00
Kansas City	86.25	86.25	100.00
Los Angeles	70.00	70.00	85.00
New Orleans	45.00	45.00	60.00
CORN, NO 2 YELLOW			
Illinois Pts	90.17	84.72	93.65
Kansas City	91.77	84.99	94.27
Omaha	84.81	79.63	89.45
BARLEY, NO. 2			
Duluth	NA	NA	91.67
Portland	94.38	96.15	116.26
OATS, NO.2 HEAVY			
Toledo	NA	NA	130.94
Minneapolis	84.38	81.72	99.84
SORGHUM NO. 2			
Ft. Worth	92.00	90.00	106.00
Kansas City	96.00	79.00	86.70
TEXAS:			
High Plains	84.80	78.00	81.50

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

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